

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Learning for Life

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

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for the Year Ended 31 March 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to advance the education of people with disabilities, and carers, particularly, but not exclusively, in basic life and work skills.

FINANCIAL REVIEW

Reserves policy

The trustees' medium term aim is to reduce financial liabilities and begin to build up unrestricted reserves at a level sufficient to continue core activities for at least two months, which would also provide for costs incurred in the event of closure, including redundancy costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1112304

Principal address

Plaza 21
Sanford Street
Swindon
Wiltshire
SN1 1HE

Trustees

D Reeves
H Cannon
M Parfitt

Independent Examiner

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

Approved by order of the board of trustees on 27 January 2023 and signed on its behalf by:

David Reeves

D Reeves - Trustee

Independent Examiner's Report to the Trustees of
Learning for Life

Independent examiner's report to the trustees of Learning for Life

I report to the charity trustees on my examination of the accounts of Learning for Life (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

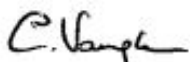
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Vaughan
Institute of Chartered Accountants in England and Wales
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

27 January 2023

Learning for Life

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		29,848	1,361	31,209	123,516
Other trading activities	2	970	-	970	582
Investment income	3	1	-	1	1
Other income		3,706	-	3,706	1,849
Total		<u>34,525</u>	<u>1,361</u>	<u>35,886</u>	<u>125,948</u>
EXPENDITURE ON					
Charitable activities					
Client services		61,303	1,108	62,411	87,108
NET INCOME/(EXPENDITURE)		<u>(26,778)</u>	<u>253</u>	<u>(26,525)</u>	<u>38,840</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		40,536	767	41,303	2,463
TOTAL FUNDS CARRIED FORWARD		<u><u>13,758</u></u>	<u><u>1,020</u></u>	<u><u>14,778</u></u>	<u><u>41,303</u></u>

The notes form part of these financial statements

Learning for Life

Balance Sheet

31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	7	7,172	1,020	8,192	6,782
CURRENT ASSETS					
Cash at bank		6,886	-	6,886	34,971
CREDITORS					
Amounts falling due within one year	8	(300)	-	(300)	(450)
NET CURRENT ASSETS		<u>6,586</u>	<u>-</u>	<u>6,586</u>	<u>34,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,758</u>	<u>1,020</u>	<u>14,778</u>	<u>41,303</u>
NET ASSETS		<u>13,758</u>	<u>1,020</u>	<u>14,778</u>	<u>41,303</u>
FUNDS	9				
Unrestricted funds				13,758	40,536
Restricted funds				1,020	767
TOTAL FUNDS				<u>14,778</u>	<u>41,303</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2023 and were signed on its behalf by:

David Reeves

D Reeves - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost and 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	970	582
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	1	1
	<u>1</u>	<u>1</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
	1	1
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	123,516	-	123,516
Other trading activities	582	-	582
Investment income	1	-	1
Other income	1,849	-	1,849
Total	<u>125,948</u>	<u>-</u>	<u>125,948</u>
EXPENDITURE ON			
Charitable activities			
Client services	86,341	767	87,108
NET INCOME/(EXPENDITURE)	<u>39,607</u>	<u>(767)</u>	<u>38,840</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	929	1,534	2,463
TOTAL FUNDS CARRIED FORWARD	<u>40,536</u>	<u>767</u>	<u>41,303</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021	29,630
Additions	3,783
	<hr/>
At 31 March 2022	33,413
DEPRECIATION	
At 1 April 2021	22,848
Charge for year	2,373
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At 31 March 2022	25,221
NET BOOK VALUE	
At 31 March 2022	8,192
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At 31 March 2021	6,782
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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other creditors	300	450
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	40,536	(26,778)	13,758
Restricted funds			
Lloyds Bank	767	253	1,020
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	41,303	(26,525)	14,778
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,525	(61,303)	(26,778)
Restricted funds			
Lloyds Bank	1,361	(1,108)	253
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	35,886	(62,411)	(26,525)
	<hr/>	<hr/>	<hr/>

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	929	39,607	40,536
Restricted funds			
Lloyds Bank	1,534	(767)	767
TOTAL FUNDS	<u>2,463</u>	<u>38,840</u>	<u>41,303</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,948	(86,341)	39,607
Restricted funds			
Lloyds Bank	-	(767)	(767)
TOTAL FUNDS	<u>125,948</u>	<u>(87,108)</u>	<u>38,840</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	929	12,829	13,758
Restricted funds			
Lloyds Bank	1,534	(514)	1,020
TOTAL FUNDS	<u>2,463</u>	<u>12,315</u>	<u>14,778</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,473	(147,644)	12,829
Restricted funds			
Lloyds Bank	1,361	(1,875)	(514)
TOTAL FUNDS	<u>161,834</u>	<u>(149,519)</u>	<u>12,315</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

11. RESTRICTED FUNDS

The charity;s restricted funds are utilised for the following purposes -
Lloyds Bank
Contributions to advisors and operating costs

Learning for Life

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	250	4,951
Grants	30,959	118,565
	<hr/>	<hr/>
	31,209	123,516
Other trading activities		
Fundraising events	970	582
Investment income		
Deposit account interest	1	1
Other income		
Other income	3,706	1,849
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Total incoming resources	35,886	125,948
EXPENDITURE		
Charitable activities		
Wages	12,570	12,488
Rent	16,500	30,951
Insurance	1,278	1,466
Postage and stationery	603	1,228
Sundries	10,169	4,820
Tutor fees	16,120	19,373
Travel and subsistence	18	4,058
Training and books	870	2,771
Maintenance and cleaning	(1,625)	-
Counselling	-	6,500
Covid costs	701	2,071
IT Support	1,798	-
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	59,002	85,726
Support costs		
Management		
Insurance	639	733
Professional fees	300	258
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	939	991
Finance		
Bank charges	97	(1,437)
Governance costs		
Depreciation of tangible fixed assets	2,373	1,828
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Total resources expended	62,411	87,108
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Net (expenditure)/income	(26,525)	38,840
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This page does not form part of the statutory financial statements