

RAMAH INTERNATIONAL
Unaudited Financial Statements
31 January 2021

RAMAH INTERNATIONAL

Financial Statements

Year ended 31 January 2021

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RAMAH INTERNATIONAL

Trustees' Annual Report

Year ended 31 January 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 January 2021.

Reference and administrative details

Registered charity name	RAMAH INTERNATIONAL
Charity registration number	1112277
Principal office	5 Lodge Close Hutton Brentwood Essex CM13 1SW

The trustees

Dr. Richard Commey
Mr. Bright Bulla
Rev. Francis Marfo

Structure, governance and management

Ramah International is essentially a Christian church organisation. It is headed by a Christian theologian, who together with his ministry associates constitute the church board. This charity conducts all its activities in accordance with its governing document, as registered with the charity commission for England and Wales. There are three trustees for the organisation, who are responsible for the management and administration of the charity. Members of the organisation make regular financial donations to the charity bank account to meet its financial obligations.

Objectives and activities

The main objective of the charity is the advancement of the Christian faith through theological education. Subsidiary objectives are the relief of poverty through welfare and the promotion of health. The main objective is met through weekly Christian teaching to foster spiritual growth. The promotion of health is accomplished through periodic health seminars on topics, such as the issues with respect to the pandemic. We have not had any welfare requests during the current period under consideration.

Achievements and performance

The charity has had to adjust to the disruption to its activities during the pandemic period. From the rented office, all the weekly teachings are done on Zoom. This online access has increased participation among members. Performance of our objectives is mainly received through feedback from the membership. The feedback during this period has been amazing. Many members have confirmed the quality of the regular weekly Christian teaching, which they say has caused them to grow exceedingly in their Christian faith.

RAMAH INTERNATIONAL

Trustees' Annual Report *(continued)*

Year ended 31 January 2021

Financial review

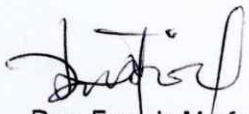
1. Expenditure

Expenditure is as follows; office expenses, media expenses, insurance, staffing expenses and sundry expenses

2. Reserve Policy

Due to early stages of the charity, it has not been possible to set aside money into reserves.

The trustees' annual report was approved on 12 October 2021 and signed on behalf of the board of trustees by:



Rev. Francis Marfo
Trustee

RAMAH INTERNATIONAL

Independent Examiner's Report to the Trustees of RAMAH INTERNATIONAL

Year ended 31 January 2021

I report to the trustees on my examination of the financial statements of RAMAH INTERNATIONAL ('the charity') for the year ended 31 January 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elsways consultancy limited
Independent Examiner

12 October 2021

RAMAH INTERNATIONAL

Statement of Financial Activities

Year ended 31 January 2021

		2021	
		Unrestricted	Total funds
	Note	funds	
		£	£
Income and endowments			
Donations and legacies	4	34,174	34,174
Total income		<u>34,174</u>	<u>34,174</u>
Expenditure			
Expenditure on charitable activities	5,6	22,917	22,917
Total expenditure		<u>22,917</u>	<u>22,917</u>
Net income and net movement in funds		<u>11,257</u>	<u>11,257</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>11,257</u>	<u>11,257</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

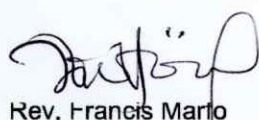
RAMAH INTERNATIONAL

Statement of Financial Position

31 January 2021

	Note	2021 £
Current assets		
Cash at bank and in hand		12,407
Creditors: amounts falling due within one year	11	<u>1,150</u>
Net current assets		<u>11,257</u>
Total assets less current liabilities		<u>11,257</u>
 Funds of the charity		
Unrestricted funds		<u>11,257</u>
Total charity funds	13	<u>11,257</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 October 2021, and are signed on behalf of the board by:


Rev. Francis Marlo
Trustee

The notes on pages 7 to 12 form part of these financial statements.

RAMAH INTERNATIONAL

Statement of Cash Flows

Year ended 31 January 2021

	2021 £
Cash flows from operating activities	
Net income	11,257
<i>Adjustments for:</i>	
Government grant income	(8,280)
<i>Changes in:</i>	
Trade and other creditors	1,150
Cash generated from operations	<u>4,127</u>
Net cash from operating activities	<u>4,127</u>
Cash flows from financing activities	
Government grant income	8,280
Net cash from financing activities	<u>8,280</u>
Net increase in cash and cash equivalents	12,407
Cash and cash equivalents at beginning of year	<u>—</u>
Cash and cash equivalents at end of year	<u>12,407</u>

The notes on pages 7 to 12 form part of these financial statements.

RAMAH INTERNATIONAL

Notes to the Financial Statements

Year ended 31 January 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 5 Lodge Close, Hutton, Brentwood, Essex, CM13 1SW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

RAMAH INTERNATIONAL

Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

RAMAH INTERNATIONAL

Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £
Donations		
Donations - Offerings, Tithes and seeds	25,894	25,894
Grants		
Government grant income	8,280	8,280
	<u>34,174</u>	<u>34,174</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £
Activity type 1	16,423	16,423
Support costs	6,494	6,494
	<u>22,917</u>	<u>22,917</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £
Activity type 1	16,423	5,344	21,767
Governance costs	—	1,150	1,150
	<u>16,423</u>	<u>6,494</u>	<u>22,917</u>

RAMAH INTERNATIONAL

Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

7. Analysis of support costs

	Analysis of support costs activity 1	Total 2021
	£	£
Premises	5,000	5,000
General office	344	344
	<u>5,344</u>	<u>5,344</u>

8. Independent examination fees

	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,150</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £
Wages and salaries	11,956
Social security costs	156
	<u>12,112</u>

The average head count of trustees during the year was 3. The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.
Number of staff - type 1	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

RAMAH INTERNATIONAL

Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

10. Trustee remuneration and expenses

One trustee has been paid remuneration or received other benefits from employment with the charity or a related entity.

The legal authority under which payment was made falls under the charity's constitution Article 25 sub clause (ii) which states that "the trustee may employ, or enter into a contract for the supply of goods or services with, one of their number. Before doing so, the trustees must be satisfied that it is in the best interest of the charity to employ, or contract with, that trustee rather than someone who has no connection with the charity. In reaching, that decision, they must balance the advantage of employing a trustee against the disadvantage of doing so (especially the loss of trustee's services as a result of dealing with the trustee's conflict of interest as required by the next sub clause). The remuneration of other sums paid to the trustees must not exceed an amount that is reasonable in all circumstances. The trustees must record the reason for their decision in their minute book"

In line with the above sub clause, a signed minute of trustees meeting held on 02 February 2020 agreed that Dr Richard Oswald Commey be employed as a minister of religion to serve the charity on a continuous basis based on his academic qualification, vast teaching and pastoral experience for almost 25 years and leaving his electrical engineering profession to have spiritual oversight on a full time basis over the congregation. Therefore we concluded that a gross amount of £1,200 per month before tax be be paid to him with effect from 26 february 2020 given the current size of our congregants. In addition, the trustees decided to allow for an increase of his salary relevant to the numerical growth of the church in the future up to a maximum of a net salary of £5,000 after tax based on his academic qualifications, experience in ministry and sacrifice of his lucrative career as an electrical engineer to serve the church as a minister of religion.

The total amount paid to him for salaries for this year under review is £12,112

11. Creditors: amounts falling due within one year

	2021
	£
Other creditors	<u>1,150</u>

12. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021
	£
Recognised in income from donations and legacies:	
Government grants income	<u>8,280</u>

RAMAH INTERNATIONAL

Notes to the Financial Statements *(continued)*

Year ended 31 January 2021

13. Analysis of charitable funds

Unrestricted funds

	At 1 February 20 20	Income	Expenditure	At 31 January 2 021
	£	£	£	£
General funds	—	34,174	(22,917)	11,257

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	12,407	12,407
Creditors less than 1 year	(1,150)	(1,150)
Net assets	11,257	11,257

15. Analysis of changes in net debt

	At 1 Feb 2020	Cash flows	At 31 Jan 2021
	£	£	£
Cash at bank and in hand	—	12,407	12,407

RAMAH INTERNATIONAL

Management Information

Year ended 31 January 2021

The following pages do not form part of the financial statements.

RAMAH INTERNATIONAL

Detailed Statement of Financial Activities

Year ended 31 January 2021

	2021
	£
Income and endowments	
Donations and legacies	
Donations - Offerings , Tithes and seeds	25,894
Government grant income	8,280
	<u>34,174</u>
 Total income	 <u><u>34,174</u></u>
 Expenditure	
Expenditure on charitable activities	
Purchases- books & literature	344
Wages and salaries	11,956
Employer's NIC	156
Rent	850
Courier, postage & printing	510
Travel expenses	2,626
Accountancy fees	1,150
Office expenses	5,000
Communications & media expenses	325
	<u>22,917</u>
 Total expenditure	 <u><u>22,917</u></u>
 Net income	 <u><u>11,257</u></u>

RAMAH INTERNATIONAL

Notes to the Detailed Statement of Financial Activities

Year ended 31 January 2021

	2021 £
Expenditure on charitable activities	
Activity type 1	
Activities undertaken directly	
Direct charitable activity 1 - Wages/salaries	11,956
Direct charitable activity 1 - Employer's NIC	156
Direct charitable activity 1 - Rent	850
Direct charitable activity 1 - Courier, postage & printing	510
Direct charitable activity 1 - Travel expenses	2,626
Direct charitable activity 1 - Communications & media expenses	325
	<u>16,423</u>
Support costs	
Purchases Books & literature	344
Support charitable activity 1 - office expenses	5,000
	<u>5,344</u>
Governance costs	
Governance costs - accountancy fees	1,150
	<u>1,150</u>
Expenditure on charitable activities	<u><u>22,917</u></u>