

THE ZICHRON USHER MEMORIAL FUND

England & Wales · Charity number 1112259

Details

Other names ZUMF

Status Registered

Legal form Other

Registered 2005-11-24

Register [View on the Charity Commission register](#)

Contact

Address 20 Warwick Grove
London
E5 9HU

Phone 02084466767

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Activities

Objects: (I) THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH(II) THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION(III) THE RELIEF OF POVERTY SICKNESS AND INFIRMITY AMONG PERSONS OF THE JEWISH FAITH.

Activities: To assist and promote the advancement and furtherance of the Jewish Religion and Jewish religious education. To alleviate poverty among Jewish Community throughout the world and undertake other charitable activities that the Trustees may from time to time determine.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£118,521	£123,788	-	-
2023-12-31	£157,670	£152,990	-	-
2022-12-31	£73,310	£74,353	-	-
2021-12-31	£85,350	£120,566	-	-
2020-12-31	£78,011	£47,222	-	-

Trustees

Name	Role	Appointed
MORRIS ROTHBART	Chair	2011-11-20
HARRY ROTHBART		
JOSEPH ROTHBART		2011-11-20

THE ZICHRON USHER MEMORIAL FUND

England & Wales - Charity number 1112259

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
ZICHRON USHER MEMORIAL FUND**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

ZICHRON USHER MEMORIAL FUND

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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ZICHRON USHER MEMORIAL FUND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

1. To assist and promote the advancement and furtherance of Jewish religion and Jewish religious education.
2. To alleviate poverty among the Jewish community throughout the world and to undertake other charitable activities that the trustees may from time to time determine.

Significant activities

The charity was set up with the aim of supporting religious Jewish education institutions and charitable organizations by making donations and grants available to them.

The financial results of the charity's activities for the period ended 31 December 2024 are fully reflected in the attached financial statements together with the notes thereon.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable company.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity received donations totalling 118,521 [2023 - £157,670] and made grants to various charitable institutions totalling £122,468 [2023 - £151,670].

FINANCIAL REVIEW

Principal funding sources

The charity is financially dependent on charitable donations from entities and individuals of the local community.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a trust deed and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

ZICHRON USHER MEMORIAL FUND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Details of transactions with related parties are disclosed in the notes to the financial statements.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

01112259

Principal address

58 Moresby Road
London
E5 9LF

Trustees

J Rothbart
M Rothbart
H Rothbart

Independent Examiner

M. A. VENITT A. C. A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 21 October 2025 and signed on its behalf by:

M Rothbart - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ZICHRON USHER MEMORIAL FUND**

Independent examiner's report to the trustees of ZICHRON USHER MEMORIAL FUND

I report to the charity trustees on my examination of the accounts of ZICHRON USHER MEMORIAL FUND (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. VENITT A. C. A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

21 October 2025

ZICHRON USHER MEMORIAL FUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>118,521</u>	<u>157,670</u>
EXPENDITURE ON			
Charitable activities			
Grants payable		122,468	151,670
Other		<u>1,320</u>	<u>1,320</u>
Total		<u>123,788</u>	<u>152,990</u>
NET INCOME/(EXPENDITURE)		(5,267)	4,680
RECONCILIATION OF FUNDS			
Total funds brought forward		6,204	1,524
TOTAL FUNDS CARRIED FORWARD		<u><u>937</u></u>	<u><u>6,204</u></u>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

ZICHRON USHER MEMORIAL FUND

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS			
Cash at bank		2,823	9,410
CREDITORS			
Amounts falling due within one year	6	(1,886)	(3,206)
NET CURRENT ASSETS		<u>937</u>	<u>6,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		937	6,204
NET ASSETS		<u>937</u>	<u>6,204</u>
FUNDS			
Unrestricted funds	7	<u>937</u>	<u>6,204</u>
TOTAL FUNDS		<u>937</u>	<u>6,204</u>

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:

M Rothbart - Trustee

ZICHRON USHER MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognized in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance cost comprise all costs involving the public accountability of the charity and its compliance with regulation of good practice. The cost include costs related to statutory audit and direct governing costs.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. GRANTS PAYABLE

	31.12.24	31.12.23
	£	£
Grants payable	122,468	151,670
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	31.12.24	31.12.23
	£	£
Health and social welfare	40,320	72,460
Advancement of religion	60,990	22,240
Educational grants	21,158	56,970
	<u> </u>	<u> </u>
	<u>122,468</u>	<u>151,670</u>

3. SUPPORT COSTS

		Governance costs
		£
Other resources expended		1,320
		<u> </u>

Support costs, included in the above, are as follows:

	31.12.24	31.12.23
	Other resources expended	Total activities
	£	£
Accountancy fees	1,320	1,320
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	157,670
	<hr/>
EXPENDITURE ON	
Charitable activities	
Grants payable	151,670
Other	1,320
	<hr/>
Total	152,990
	<hr/>
NET INCOME	4,680
RECONCILIATION OF FUNDS	
Total funds brought forward	1,524
	<hr/>
TOTAL FUNDS CARRIED FORWARD	6,204
	<hr/> <hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	1,886	3,206
	<hr/>	<hr/>

7. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	6,204	(5,267)	937
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	6,204	(5,267)	937
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,521	(123,788)	(5,267)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>118,521</u>	<u>(123,788)</u>	<u>(5,267)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,524	4,680	6,204
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,524</u>	<u>4,680</u>	<u>6,204</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,670	(152,990)	4,680
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>157,670</u>	<u>(152,990)</u>	<u>4,680</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,524	(587)	937
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,524</u>	<u>(587)</u>	<u>937</u>

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,191	(276,778)	(587)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>276,191</u>	<u>(276,778)</u>	<u>(587)</u>

8. RELATED PARTY DISCLOSURES

The charity paid donation totalling £4,000 [2023 - £4,620] to other registered charity under common trustee.

THE ZICHRON USHER MEMORIAL FUND

England & Wales - Charity number 1112259

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ZICHRON USHER MEMORIAL FUND**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
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N15 6BL

ZICHRON USHER MEMORIAL FUND

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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ZICHRON USHER MEMORIAL FUND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

1. To assist and promote the advancement and furtherance of Jewish religion and Jewish religious education.
2. To alleviate poverty among the Jewish community throughout the world and to undertake other charitable activities that the trustees may from time to time determine.

Significant activities

The charity was set up with the aim of supporting religious Jewish education institutions and charitable organizations by making donations and grants available to them.

The financial results of the charity's activities for the period ended 31 December 2023 are fully reflected in the attached financial statements together with the notes thereon.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable company.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received donations totalling £157,670 [2022 - £73,310] and made grants to various charitable institutions totalling £151,670 [2022 - £72,855].

FINANCIAL REVIEW

Principal funding sources

The charity is financially dependent on charitable donations from entities and individuals of the local community.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a trust deed and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

ZICHRON USHER MEMORIAL FUND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Details of transactions with related parties are disclosed in the notes to the financial statements.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

01112259

Principal address

58 Moresby Road
London
E5 9LF

Trustees

J Rothbart
M Rothbart
H Rothbart

Independent Examiner

M. A. VENITT A. C. A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 4 September 2024 and signed on its behalf by:

M Rothbart - Trustee

ZICHRON USHER MEMORIAL FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ZICHRON USHER MEMORIAL FUND**

Independent examiner's report to the trustees of ZICHRON USHER MEMORIAL FUND

I report to the charity trustees on my examination of the accounts of ZICHRON USHER MEMORIAL FUND (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. VENITT A. C. A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

4 September 2024

ZICHRON USHER MEMORIAL FUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		157,670	73,310
EXPENDITURE ON			
Raising funds	2	-	178
Charitable activities			
Grants payable		151,670	72,855
Other		1,320	1,320
Total		<u>152,990</u>	<u>74,353</u>
NET INCOME/(EXPENDITURE)		4,680	(1,043)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,524	2,567
TOTAL FUNDS CARRIED FORWARD		<u><u>6,204</u></u>	<u><u>1,524</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

ZICHRON USHER MEMORIAL FUND

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS			
Cash at bank		9,410	3,410
CREDITORS			
Amounts falling due within one year	7	(3,206)	(1,886)
NET CURRENT ASSETS		<u>6,204</u>	<u>1,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,204	1,524
NET ASSETS		<u>6,204</u>	<u>1,524</u>
FUNDS	8		
Unrestricted funds		<u>6,204</u>	<u>1,524</u>
TOTAL FUNDS		<u>6,204</u>	<u>1,524</u>

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 4 September 2024 and were signed on its behalf by:

M Rothbart - Trustee

ZICHRON USHER MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognized in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance cost comprise all costs involving the public accountability of the charity and its compliance with regulation of good practice. The cost include costs related to statutory audit and direct governing costs.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. RAISING FUNDS

Investment management costs

	31.12.23	31.12.22
	£	£
Insurance	-	178
	<u> </u>	<u> </u>

3. GRANTS PAYABLE

	31.12.23	31.12.22
	£	£
Grants payable	151,670	72,855
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	31.12.23	31.12.22
	£	£
Health and social welfare	72,460	9,000
Advancement of religion	22,240	57,355
Educational grants	56,970	6,500
	<u> </u>	<u> </u>
	<u>151,670</u>	<u>72,855</u>

4. SUPPORT COSTS

		Governance costs
		£
Other resources expended		1,320
		<u> </u>

Support costs, included in the above, are as follows:

	31.12.23	31.12.22
	Other resources expended	Total activities
	£	£
Accountancy fees	1,320	1,320
	<u> </u>	<u> </u>

ZICHRON USHER MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	73,310
	<hr/>
EXPENDITURE ON	
Raising funds	178
Charitable activities	
Grants payable	72,855
Other	1,320
	<hr/>
Total	74,353
	<hr/>
NET INCOME/(EXPENDITURE)	(1,043)
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	
As previously reported	2,127
Prior year adjustment	440
	<hr/>
As restated	2,567
	<hr/>
TOTAL FUNDS CARRIED FORWARD	1,524
	<hr/> <hr/>

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.23	31.12.22
		£	£
	Other creditors	3,206	1,886
		<u> </u>	<u> </u>

8.	MOVEMENT IN FUNDS		Net movement in funds	At 31.12.23
		At 1.1.23	£	£
	Unrestricted funds			
	General fund	1,524	4,680	6,204
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	1,524	4,680	6,204
		<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,670	(152,990)	4,680
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	157,670	(152,990)	4,680
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.1.22	Prior year adjustment	Net movement in funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	2,127	440	(1,043)	1,524
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	2,127	440	(1,043)	1,524
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,310	(74,353)	(1,043)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>73,310</u>	<u>(74,353)</u>	<u>(1,043)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Prior year adjustment £	Net movement in funds £	At 31.12.23 £
Unrestricted funds				
General fund	2,127	440	3,637	6,204
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,127</u>	<u>440</u>	<u>3,637</u>	<u>6,204</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,980	(227,343)	3,637
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>230,980</u>	<u>(227,343)</u>	<u>3,637</u>

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. RELATED PARTY DISCLOSURES

The charity paid donation totalling £4,620 [2022 - £7,255] to other registered charity under common trustee.

THE ZICHRON USHER MEMORIAL FUND

England & Wales - Charity number 1112259

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ZICHRON USHER MEMORIAL FUND**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

ZICHRON USHER MEMORIAL FUND

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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ZICHRON USHER MEMORIAL FUND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

1. To assist and promote the advancement and furtherance of Jewish religion and Jewish religious education.
2. To alleviate poverty among the Jewish community throughout the world and to undertake other charitable activities that the trustees may from time to time determine.

Significant activities

The charity was set up with the aim of supporting religious Jewish education institutions and charitable organizations, by making donations and grants available to them.

The financial results of the Company's activities for the period ended 31 December 2022 are fully reflected in the attached financial statements together with the notes thereon.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable company.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received donations totalling £73,310 [2021 - £85,350] and made grants to various charitable institutions totalling £72,855 [2021 - £116,561].

FINANCIAL REVIEW

Principal funding sources

The charity is financially dependent on charitable donations from associated companies.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a trust deed and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

ZICHRON USHER MEMORIAL FUND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Details of transactions with related parties are disclosed in the notes to the financial statements.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

01112259

Principal address

58 Moresby Road
London
E5 9LF

Trustees

J Rothbart
M Rothbart
H Rothbart

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 27 October 2023 and signed on its behalf by:

M Rothbart - Trustee

ZICHRON USHER MEMORIAL FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ZICHRON USHER MEMORIAL FUND**

Independent examiner's report to the trustees of ZICHRON USHER MEMORIAL FUND

I report to the charity trustees on my examination of the accounts of ZICHRON USHER MEMORIAL FUND (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. VENITT

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

27 October 2023

ZICHRON USHER MEMORIAL FUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		73,310	85,350
EXPENDITURE ON			
Raising funds	2	178	2,637
Charitable activities			
Grants payable		72,855	116,561
Other		1,320	1,368
Total		<u>74,353</u>	<u>120,566</u>
NET INCOME/(EXPENDITURE)		(1,043)	(35,216)
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported		2,127	37,343
Prior year adjustment	7	440	-
As restated		<u>2,567</u>	<u>37,343</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,524</u></u>	<u><u>2,127</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

ZICHRON USHER MEMORIAL FUND

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds as restated £
CURRENT ASSETS			
Cash at bank		3,410	5,653
CREDITORS			
Amounts falling due within one year	8	(1,886)	(3,526)
NET CURRENT ASSETS		<u>1,524</u>	<u>2,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,524</u>	<u>2,127</u>
NET ASSETS		<u>1,524</u>	<u>2,127</u>
FUNDS			
Unrestricted funds	9	<u>1,524</u>	<u>2,127</u>
TOTAL FUNDS		<u>1,524</u>	<u>2,127</u>

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 27 October 2023 and were signed on its behalf by:

M Rothbart - Trustee

ZICHRON USHER MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognized in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance cost comprise all costs involving the public accountability of the charity and its compliance with regulation of good practice. The cost include costs related to statutory audit and direct governing costs.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. RAISING FUNDS

Investment management costs

	31.12.22	31.12.21 as restated
	£	£
Insurance	178	1,462
Administrative expenses	-	1,175
	<u>178</u>	<u>2,637</u>

3. GRANTS PAYABLE

	31.12.22	31.12.21 as restated
	£	£
Grants payable	<u>72,855</u>	<u>116,561</u>

The total grants paid to institutions during the year was as follows:

	31.12.22	31.12.21 as restated
	£	£
Health and social welfare	9,000	30,875
Advancement of religion	57,355	56,110
Educational grants	6,500	29,576
	<u>72,855</u>	<u>116,561</u>

4. SUPPORT COSTS

		Governance costs
		£
Other resources expended		<u>1,320</u>

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.12.22	31.12.21 as restated
	Other resources expended	Total activities
	£	£
Bank charges	-	48
Accountancy fees	1,320	1,320
	<u>1,320</u>	<u>1,368</u>
	<u><u>1,320</u></u>	<u><u>1,368</u></u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund as restated £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>85,350</u>
EXPENDITURE ON	
Raising funds	2,637
Charitable activities	
Grants payable	116,561
Other	<u>1,368</u>
Total	<u>120,566</u>
NET INCOME/(EXPENDITURE)	(35,216)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>37,343</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>2,127</u></u>

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. PRIOR YEAR ADJUSTMENT

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21 as restated
	£	£
Other creditors	1,886	3,526
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Prior year adjustment £	Net movement in funds £	At 31.12.22 £
Unrestricted funds				
General fund	2,127	440	(1,043)	1,524
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,127</u>	<u>440</u>	<u>(1,043)</u>	<u>1,524</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,310	(74,353)	(1,043)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>73,310</u>	<u>(74,353)</u>	<u>(1,043)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	37,343	(35,216)	2,127
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>37,343</u>	<u>(35,216)</u>	<u>2,127</u>

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,350	(120,566)	(35,216)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>85,350</u>	<u>(120,566)</u>	<u>(35,216)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Prior year adjustment £	Net movement in funds £	At 31.12.22 £
Unrestricted funds				
General fund	37,343	440	(36,259)	1,524
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>37,343</u>	<u>440</u>	<u>(36,259)</u>	<u>1,524</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,660	(194,919)	(36,259)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>158,660</u>	<u>(194,919)</u>	<u>(36,259)</u>

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. RELATED PARTY DISCLOSURES

The charity paid donation totalling £7,255 [2021 - £10,000] to other registered charity under common trustee.

THE ZICHRON USHER MEMORIAL FUND

England & Wales - Charity number 1112259

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ZICHRON USHER MEMORIAL FUND**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

ZICHRON USHER MEMORIAL FUND

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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ZICHRON USHER MEMORIAL FUND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

1. To assist and promote the advancement and furtherance of Jewish religion and Jewish religious education.
2. To alleviate poverty among the Jewish community throughout the world and to undertake other charitable activities that the trustees may from time to time determine.

Significant activities

The charity was set up with the aim of supporting religious Jewish education institutions and charitable organizations, by making donations and grants available to them.

The financial results of the Company's activities for the period ended 31 December 2021 are fully reflected in the attached financial statements together with the notes thereon.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable company.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received donations totalling £85,350 (2020 - £78,011) and made grants to various charitable institutions totalling £116,561 (2020 - £42,010).

FINANCIAL REVIEW

Principal funding sources

The charity is financially dependent on charitable donations from associated companies.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a trust deed and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

ZICHRON USHER MEMORIAL FUND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Details of transactions with related parties are disclosed in the notes to the financial statements.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

01112259

Principal address

58 Moresby Road
London
E5 9LF

Trustees

J Rothbart
M Rothbart
H Rothbart

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 5 September 2022 and signed on its behalf by:

M Rothbart - Trustee

ZICHRON USHER MEMORIAL FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ZICHRON USHER MEMORIAL FUND**

Independent examiner's report to the trustees of ZICHRON USHER MEMORIAL FUND

I report to the charity trustees on my examination of the accounts of ZICHRON USHER MEMORIAL FUND (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. VENITT
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

5 September 2022

ZICHRON USHER MEMORIAL FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		85,350	78,011
EXPENDITURE ON			
Raising funds	2	2,637	3,976
Charitable activities			
Grants payable		116,561	42,010
Other		1,368	1,236
Total		120,566	47,222
NET INCOME/(EXPENDITURE)		(35,216)	30,789
RECONCILIATION OF FUNDS			
Total funds brought forward		37,343	6,554
TOTAL FUNDS CARRIED FORWARD		2,127	37,343

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

ZICHRON USHER MEMORIAL FUND

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021**

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
CURRENT ASSETS			
Cash at bank		5,653	40,749
CREDITORS			
Amounts falling due within one year	7	(3,526)	(3,406)
NET CURRENT ASSETS		<u>2,127</u>	<u>37,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,127	37,343
NET ASSETS		<u>2,127</u>	<u>37,343</u>
FUNDS	8		
Unrestricted funds		<u>2,127</u>	<u>37,343</u>
TOTAL FUNDS		<u>2,127</u>	<u>37,343</u>

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 5 September 2022 and were signed on its behalf by:

M Rothbart - Trustee

ZICHRON USHER MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognized in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance cost comprise all costs involving the public accountability of the charity and its compliance with regulation of good practice. The cost include costs related to statutory audit and direct governing costs.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. RAISING FUNDS

Investment management costs

	31.12.21	31.12.20
	£	£
Insurance	1,462	1,460
Administrative expenses	1,175	2,516
	<u>2,637</u>	<u>3,976</u>

3. GRANTS PAYABLE

	31.12.21	31.12.20
	£	£
Grants payable	116,561	42,010
	<u>116,561</u>	<u>42,010</u>

The total grants paid to institutions during the year was as follows:

	31.12.21	31.12.20
	£	£
Health and social welfare	30,875	18,050
Advancement of religion	56,110	5,650
Educational grants	29,576	18,310
	<u>116,561</u>	<u>42,010</u>

4. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	48	1,320	1,368
	<u>48</u>	<u>1,320</u>	<u>1,368</u>

Support costs, included in the above, are as follows:

	31.12.21	31.12.20
	Other resources expended	Total activities
	£	£
Bank charges	48	36
Accountancy fees	1,320	1,200
	<u>1,368</u>	<u>1,236</u>

ZICHRON USHER MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	78,011
	<hr/>
EXPENDITURE ON	
Raising funds	3,976
Charitable activities	
Grants payable	42,010
Other	1,236
	<hr/>
Total	47,222
	<hr/>
NET INCOME	30,789
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	6,554
	<hr/>
TOTAL FUNDS CARRIED FORWARD	37,343
	<hr/> <hr/>

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.21	31.12.20
		£	£
	Other creditors	3,526	3,406
		<u> </u>	<u> </u>

8.	MOVEMENT IN FUNDS		Net movement in funds	At 31.12.21
		At 1.1.21	in funds	At
		£	£	£
	Unrestricted funds			
	General fund	37,343	(35,216)	2,127
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	<u>37,343</u>	<u>(35,216)</u>	<u>2,127</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,350	(120,566)	(35,216)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>85,350</u>	<u>(120,566)</u>	<u>(35,216)</u>

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	6,554	30,789	37,343
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>6,554</u>	<u>30,789</u>	<u>37,343</u>

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,011	(47,222)	30,789
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>78,011</u>	<u>(47,222)</u>	<u>30,789</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	6,554	(4,427)	2,127
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,554</u>	<u>(4,427)</u>	<u>2,127</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,361	(167,788)	(4,427)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>163,361</u>	<u>(167,788)</u>	<u>(4,427)</u>

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE ZICHRON USHER MEMORIAL FUND

England & Wales - Charity number 1112259

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ZICHRON USHER MEMORIAL FUND**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

ZICHRON USHER MEMORIAL FUND

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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ZICHRON USHER MEMORIAL FUND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

1. To assist and promote the advancement and furtherance of Jewish religion and Jewish religious education.
2. To alleviate poverty among the Jewish community throughout the world and to undertake other charitable activities that the trustees may from time to time determine.

Significant activities

The charity was set up with the aim of supporting religious Jewish education institutions and charitable organizations, by making donations and grants available to them.

The financial results of the Company's activities for the period ended 31 December 2020 are fully reflected in the attached financial statements together with the notes thereon.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable company.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received donations totalling £78,011 (2019 - £88,550) and made grants to various charitable institutions totalling £42,010 (2019 - £76,825).

FINANCIAL REVIEW

Principal funding sources

The charity is financially dependent on charitable donations from associated companies.

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

ZICHRON USHER MEMORIAL FUND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Details of transactions with related parties are disclosed in the notes to the financial statements.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

01112259

Principal address

58 Moresby Road
London
E5 9LF

Trustees

J Rothbart
M Rothbart
H Rothbart

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 27 September 2021 and signed on its behalf by:

M Rothbart - Trustee

ZICHRON USHER MEMORIAL FUND

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ZICHRON USHER MEMORIAL FUND**

Independent examiner's report to the trustees of ZICHRON USHER MEMORIAL FUND

I report to the charity trustees on my examination of the accounts of ZICHRON USHER MEMORIAL FUND (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. VENITT
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

27 September 2021

ZICHRON USHER MEMORIAL FUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		78,011	88,550
 EXPENDITURE ON			
Raising funds	2	3,976	2,345
Charitable activities			
Grants payable		42,010	76,825
Other		1,236	1,260
Total		47,222	80,430
 NET INCOME		30,789	8,120
 RECONCILIATION OF FUNDS			
Total funds brought forward		6,554	(1,566)
 TOTAL FUNDS CARRIED FORWARD		37,343	6,554

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

ZICHRON USHER MEMORIAL FUND

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020**

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
CURRENT ASSETS			
Cash at bank		40,749	9,961
CREDITORS			
Amounts falling due within one year	7	(3,406)	(3,407)
NET CURRENT ASSETS		<u>37,343</u>	<u>6,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37,343	6,554
NET ASSETS		<u>37,343</u>	<u>6,554</u>
FUNDS	8		
Unrestricted funds		<u>37,343</u>	<u>6,554</u>
TOTAL FUNDS		<u>37,343</u>	<u>6,554</u>

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 27 September 2021 and were signed on its behalf by:

M Rothbart - Trustee

ZICHRON USHER MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognized in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance cost comprise all costs involving the public accountability of the charity and its compliance with regulation of good practice. The cost include costs related to statutory audit and direct governing costs.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. RAISING FUNDS

Investment management costs

	31.12.20	31.12.19
	£	£
Insurance	1,460	1,309
Administrative expenses	2,516	1,036
	<u>3,976</u>	<u>2,345</u>

3. GRANTS PAYABLE

	31.12.20	31.12.19
	£	£
Grants payable	42,010	76,825
	<u>42,010</u>	<u>76,825</u>

The total grants paid to institutions during the year was as follows:

	31.12.20	31.12.19
	£	£
Health and social welfare	18,050	22,750
Advancement of religion	5,650	8,475
Educational grants	18,310	45,600
	<u>42,010</u>	<u>76,825</u>

4. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	36	1,200	1,236
	<u>36</u>	<u>1,200</u>	<u>1,236</u>

Support costs, included in the above, are as follows:

	31.12.20	31.12.19
	Other resources expended	Total activities
	£	£
Bank charges	36	60
Accountancy fees	1,200	1,200
	<u>1,236</u>	<u>1,260</u>

ZICHRON USHER MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	88,550
EXPENDITURE ON	
Raising funds	2,345
Charitable activities	
Grants payable	76,825
Other	1,260
Total	<u>80,430</u>
NET INCOME	<u>8,120</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	(1,566)
TOTAL FUNDS CARRIED FORWARD	<u><u>6,554</u></u>

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
		£	£
	Other creditors	3,406	3,407
		<u> </u>	<u> </u>

8.	MOVEMENT IN FUNDS		
		Net movement in funds	At
	At 1.1.20	in funds	31.12.20
	£	£	£
	Unrestricted funds		
	General fund	30,789	37,343
		<u> </u>	<u> </u>
	TOTAL FUNDS	30,789	37,343
		<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	78,011	(47,222)	30,789
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	78,011	(47,222)	30,789
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

		Net movement in funds	At
	At 1.1.19	in funds	31.12.19
	£	£	£
Unrestricted funds			
General fund	(1,566)	8,120	6,554
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	(1,566)	8,120	6,554
	<u> </u>	<u> </u>	<u> </u>

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,550	(80,430)	8,120
	<u>88,550</u>	<u>(80,430)</u>	<u>8,120</u>
TOTAL FUNDS	<u>88,550</u>	<u>(80,430)</u>	<u>8,120</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(1,566)	38,909	37,343
	<u>(1,566)</u>	<u>38,909</u>	<u>37,343</u>
TOTAL FUNDS	<u>(1,566)</u>	<u>38,909</u>	<u>37,343</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,561	(127,652)	38,909
	<u>166,561</u>	<u>(127,652)</u>	<u>38,909</u>
TOTAL FUNDS	<u>166,561</u>	<u>(127,652)</u>	<u>38,909</u>

ZICHRON USHER MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.