

DELIVERANCE OUTREACH MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

CHARITY NUMBER: 1112246

DELIVERANCE OUTREACH MINISTRIES

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST MARCH 2023**

ADDRESS FOR CORRESPONDENCE

UNIT 1, 17 ARGALL AVENUE
LEYTON
LONDON
E10 7QE

REGISTERED CHARITY

1112246

GOVERNING DOCUMENT

DECLARATION OF TRUST 22ND MARCH 2005 AS
AMENDED BY SUPPLEMENTAL 31ST OCTOBER 2005

TRUSTEES

REV JONES BOATENG
MR FREDERICK BADU
MRS SALLY FRIMPONG

PRINCIPAL BANKERS

SANTANDER UK PLC
2 TRITON SQUARE
REGENT'S PLACE
LONDON
NW1 3AN

INDEPENDENT EXAMINER

EPHRAIM BUSINESS SERVICES
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3 FH

DELIVERANCE OUTREACH MINISTRIES
UNIT 1, 17 ARGALL AVENUE
LEYTON
LONDON
E10 7QE

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DELIVERANCE OUTREACH MINISTRIES

TRUSTEES' REPORT YEAR ENDED 31ST MARCH 2023

The trustees are pleased to present their report for the year ended 31ST March 2023 for the charity, Deliverance Outreach Ministries with Charity Number 1112246.

The Trustees of the charity are: Rev Jones Boateng
Mr Frederick Badu
Mrs Sally Frimpong

There were no changes in the trustee board during the financial year.

The principal address of the charity is: Unit 1, 17 Argall avenue
Leyton
London
E10 7QE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a trust deed that was adopted on 22ND March 2005. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake. All its activities are open to the public and there is no restriction on members of the public who choose to participate in their services.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church also continues holding several conferences to assist the development of the people in the community. The organisation continues to host its own 24-hour 7-day-a-week online radio station that has proved very successful in reaching the community. Their regular television and radio programmes continue to be even more successful as they broadcast on several television and radio stations in the city. The church set up a media studio that it uses for its broadcasting and increased its media presence on social media platforms as well.

FINANCIAL REVIEW

The income of the charity is above £456,000. This is an increase on the previous year income. The costs have been managed over this period. The church used most of the amount of its income in paying rent for the church premises it uses for its services as well as paying airtime costs for its television and radio programs. The charity had a surplus at the end of the year. The charity has no long term debts and is an ongoing concern. The church also invested in the construction of an in-house studio room.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular quarterly conferences in UK. Once renovation of the new premises is completed they plan to use it for their services. It plans to continue to host its television and radio programmes in the city. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 20th October 2023 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
DELIVERANCE OUTREACH MINISTRIES

I report on the accounts of the church for the year ended 31st March 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka FICB PMDip
Fresh fire Organisation
Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

DELIVERANCE OUTREACH MINISTRIES

Statement of Financial Activities for the year ended 31st March 2023

Incoming Resources from generated funds	Note	Unrestricted Funds £	Total Funds 2023 £	2022
Donations and Legacies	2	456160	456160	426486
Investment income	3	0	0	0
		456160	456160	426486
<i>Other Income</i>				
Other		0	0	0
Total Incoming Resources		456160	456160	426486
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	6	464,988	464,988	387,257
Other	4	900	900	11,900
Total Resources Expended		465,888	465,888	399157
Net movement in funds		-9,728	-9,728	27,329
Reconciliation of Funds				
Total Funds brought forward		262094	262094	234765
Total Funds carried forward		252,366	252,366	262094

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

DELIVERANCE OUTREACH MINISTRIES
Balance Sheet as at 31st March 2023

	Note	2023	2022
Fixed Assets		£	
Tangible fixed assets	5	108183	87645
		<u>108183</u>	<u>87645</u>
Current Assets			
Cash at bank and in hand		126622	161921
Debtors & prepayments	10	<u>19361</u>	<u>13428</u>
		145983	175349
Creditors: amounts falling due within one year			
Creditors & accruals	9	1800	900
Net Current Assets		<u>144183</u>	<u>174449</u>
Net Assets		252366	262094
Unrestricted Funds			
General Fund		252366	262094
TOTAL FUNDS		<u>252366</u>	<u>262094</u>

Approved by the trustees on 20th October 2023 and signed on their behalf by :

The notes on these accounts form part of these accounts

DELIVERANCE OUTREACH MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

DELIVERANCE OUTREACH MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

DELIVERANCE OUTREACH MINISTRIES

Notes to the accounts for year ended 31st March 2023

2 Donations and Legacies

	Unrestricted Funds £	Total funds 2023 £	Total funds 2022 £
Church collections			
Tithes and Offerings	456161	456161	468370
Special Offerings	0	0	0
Total	456161	456161	468370

3 Investment income

	Unrestricted Funds £	Total funds 2023/£	2022/£
Bank Interest	0	0	0

	2023 Amount paid	2022 Purpose
4 Other		
Missions to Africa	0	0 Supporting missions
Visiting speakers <£1000	0	0 Promoting objectives
Gifts to the needy <£1000	0	11000 supporting ethos
Independent examination	900	900
	<u>900</u>	<u>11900</u>

5 FIXED ASSETS	Fix&Fitt £	Instrument £	Minibus £	Equipment £	Total 2023 £
Cost					
At 01/04/2022	56413	5510	8411	113128	183462
Additions	4750	4550	2940	35343	47583
At 31/03/2023	<u>61163</u>	<u>10060</u>	<u>11351</u>	<u>148471</u>	<u>231045</u>
Depreciation					
At 01/04/2022	15197	3904	7022	69694	95817
charge for the year	9193	1231	866	15755	27045
At 31/03/2023	<u>24390</u>	<u>5135</u>	<u>7888</u>	<u>85449</u>	<u>122862</u>
NBV at 31/03/2023	36773	4925	3463	63022	108183
NBV at 01/04/2022	41216	1606	1389	43434	87645

DELIVERANCE OUTREACH MINISTRIES									
Notes to the accounts for year ended 31st March 2023									
6 Cost of Activities in furtherance of Charity's Objectives									
		2023/£	2022/£						
Rent of building		83112	55438						
Cleaning services		3930	0						
Conference costs		3300	3810						
Choir robes		0	4400						
Radio programs		40170	18850						
Television programs		136850	155485						
Stationary		6122	300						
Telephone		3550	6634						
Printing		9050	0						
Insurance		1200	0						
Building renovation		0	10700						
Rates		8425	800						
Depreciation		27045	21910						
Vehicle expenses		800	16850						
Media services		2600	500						
Travel		3250	16721						
Refreshments		8770	1885						
Wages		13720	9600						
Light & Heat		32710	12060						
Outreach expenses		0	1650						
Internet		1000	500						
Hotel		22406	6740						
Professional fees		0	11728						
Advertising		8800	8100						
Welfare		2400	0						
Card services		7031	2666						
Repairs		13007	1200						
Music services		700	500						
Waste Services		0	5480						
Tax/Ni		0	0						
Supplies		25040	12250						
Building materials		0	500						
Total		464988	387257						
TRUSTEE PAYMENTS									
REV Jones Boateng received remuneration of £9600 for pastoral services .									
There was 1 employee in the charity. All other work was undertaken by volunteers.									
8 Creditors: amounts falling due within one year						2023/£	2022/£		
Independent examination						900	900		
9 Debtors and Prepayments						19361	13428		

