

SALEM ACADEMY OF MUSIC

England & Wales · Charity number 1112240

Details

Other names SALEM ACADEMY, SAM

Status Registered

Legal form Other

Registered 2005-11-23

Register [View on the Charity Commission register](#)

Contact

Address 95 Fenham Road
Peckham
London
SE15 1AE

Phone 07853819751

Email info@salemacademyofmusic.org.uk

Website www.salemacademyofmusic.org.uk

Activities

Objects: TO ADVANCE THE MUSICAL EDUCATION OF THE PUBLIC, PARTICULARLY BUT NOT EXCLUSIVELY YOUNG PERSONS WHO ARE IN NEED BY REASON OF THEIR ECONOMIC AND SOCIAL CIRCUMSTANCES, BY THE PROVISION OF CLASSES AND TRAINING IN MUSIC IN ALL ITS ASPECTS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

Activities: Music education in all its aspects to young people, though not exclusively, to those who may be disadvantaged through economic or social background.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£46,042	£35,741	-	-
2024-08-31	£20,186	£16,761	-	-
2023-08-31	£9,623	£6,725	-	-
2022-08-31	£10,986	£10,003	-	-
2021-08-31	£10,483	£7,405	-	-

Trustees

Name	Role	Appointed
REVEREND VICTOR OKUSANYA	Chair	
Modupe Olubiyi		2023-10-16
SAULA OGUNKOYA		

Accounts

SALEM ACADEMY OF MUSIC
CHARITY NUMBER:1112240

ANNUAL REPORT AND FINANCIAL STATEMENTS
31ST AUGUST 2025

SALEM ACADEMY OF MUSIC
CHARITY NUMBER:1112240

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SALEM ACADEMY OF MUSIC
CHARITY NUMBER : 1112240

Legal & Administrative Information

WORKING NAME: SALEM ACADEMY OF MUSIC

FINANCIAL YEAR :1st SEPTEMBER 2024 TO 31ST AUGUST 2025

DIRECTORS/MANAGEMENT COMMITTEE

AT 31/08/2025	Rev Victor Okusanya	Chair
	Modupe Olubiyi	Trustee
	Cynthia Torres Pedro	Trustee
	Saula Ogunkoya	Trustee

Address: 95 FENHAM ROAD
PECKHAM
LONDON
SE15 1AE

Independent Examiner

Charterbrook Accountants
EasyHub Croydon
Suite 3.12
22 Addiscombe Road
Croydon
CR0 5PE

Bankers

Natwest
250 Bishopsgate
London
EC2M 4AA

SALEM ACADEMY OF MUSIC

Report of the Trustees for the year ended 31st August, 2025

The Trustees present their report along with the financial statements of the charity for the year ended 31 August, 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 to 10 and comply with the charity's trust deed and applicable law.

OBJECTS

1. To advance the musical education of the public, particularly but not exclusively to children and young people who are in need by reason of their economic circumstances, by the provision of classes and training in music in all its aspects with the object of improving the conditions of life of such persons.
2. To deliver a rigorous programme of teaching, training, and practice, aligned with the internationally recognised standards of ABRSM and Trinity, for all our service users.
3. To prepare all trainees for the professional world by providing regular exams, concerts and performance opportunities, designed to build confidence and skills.
4. To provide mental health support and training to all our service users.
5. To provide free or subsidised music tuition fees to those facing financial barriers.
6. To provide access to free or loaned instruments to those facing financial barriers.
7. To collect surplus foods from vetted and reputable outlets and redistribute them to all our service users to combat food hunger, and support those in need.

Legal Status, Governance & Management

Board meetings are bi-monthly and ensure the purpose of the organisation is implemented through effective planning resulting in the annual work plan, associated resources to deliver core and projects, and support to our volunteers, teachers, children and young people.

Funding

Delivery of our work programme and related costs is achieved through a mixture of tuition fees, grants, performance charges, and donations.

Public Benefit

The Board have due regard to the guidance on public benefit in planning, resourcing and delivering its activities.

Our charity exists to widen access to high-quality music education and performance opportunities. We provide affordable or free tuition. By doing so, we remove financial and social barriers to participation in music.

Through regular exams, concerts, workshops, and community events, we give young people the opportunity to perform publicly, build discipline, and communication, which support their wider education and future careers.

Our work benefits not only our students, but also the wider community: families, schools, and local audiences gain access to cultural experiences so that children and young people from all backgrounds, including those unable to afford private tuition, can participate fully.

**SALEM ACADEMY OF MUSIC
CHARITY NUMBER:1112240**

Report of the Independent Examiner

We have examined the financial statements on pages 7 to 8 which have been prepared under the accounting policies set out on page 9.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section of the Charities Act 2006 does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners Act, whether particular matters have come to my attention.

Basis of opinion

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 41 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthas not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Charterbrook Accountants

EasyHub Croydon
Suite 3.12
22 Addiscombe Road
Croydon
CR0 5PE

Date: 20-Sep-25

SALEM ACADEMY OF MUSIC
CHARITY NUMBER:1112240

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2025

	Notes	Restricted Funds £	Unrestricted Funds £	TOTAL 2025 £
Incoming resources:				
Grant		15,775.00	-	15,775.00
Other Income		-	5,466.00	5,466.00
Tution & Examination		-	10,385.00	10,385.00
Fund Raising		-	10,272.00	10,272.00
Donations			4,144.00	4,144.00
		15,775.00	30,267.00	46,042.00
Less:				
Resources Expended				
Tutors & Staff Expenses		4440.00	11,005.00	15,445.00
Rent		840.00	-	840.00
Subscription			197.00	197.00
Insurance		-	263.00	263.00
Subsistence		-	386.00	386.00
Printing & Publicity		-	331.00	331.00
Transport		-	4,567.00	4,567.00
Website and Zoom			1,256.00	1,256.00
Charity Expenses		-	2,448.00	2,448.00
Telephone & Internet		-	221.00	221.00
Independent Examiners fee		-	575.00	575.00
Administrative expenses		-	1,468.00	1,468.00
Equipment & Materials		5,500.00	-	5,500.00
Postage & Stationery		-	886.00	886.00
Books		-	1,358.00	1,358.00
Depreciation 1(f) & 3		-	-	-
TOTAL EXPENSES		10780.00	24,961.00	35,741.00
Net Incoming/(Outgoing)		4,995.00	5,306.00	10,301.00
Balances b/f		0	3,424.00	3,424.00
Balances c/f		4995.00	8,730.00	13,725.00

TOTAL

2024

£

5,000.00

-

8,876.00

-

3,410.00

17,286.00

5,803.00

-

56.00

219.00

10.00

146.00

2,274.00

1,646.00

402.00

-

-

372.00

5,457.00

4.00

372.00

-

16,761.00

525.00

2,899.00

3,424.00

1358

SALEM ACADEMY OF MUSIC
CHARITY NUMBER:1112240

BALANCE SHEET AS AT 31ST AUGUST, 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	1(f)& 3		-		-
Current assets					
Debtors & Prepayment	2	-	-	-	-
Cash at Bank and in hand		13,725.00	13,725.00	3,424.00	3,424.00
Creditors: amount falling due within one year	4	-	-	-	-
Net current assets / Current liabilities			13,725.00		3,424.00
Total assets less current liabilities			13,725.00		3,424.00
Represented By:					
Restricted Funds			4,995.00		-
Unrestricted Funds	1B		8,730.00		3,424.00
Designated Funds					
Total Charity Funds			13,725.00		3,424.00

We certify that the annexed accounts are in accordance with the records, information and explanations supplied by
and have our approval.

Signed by Order of the Board

Saula Ogunkoya

Date: 20-Sep-25

SALEM ACADEMY OF MUSIC

Notes forming part of the financial statements for the year ended 31st August, 2025

1. Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) effective October 2000.

(b) Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purpose.

Restricted funds are funds which have been given for particular purposes and projects.

(c) Incoming resources

All incoming resources are included in the financial statements when the Charity is legally entitled to the income and the income can be quantified with reasonable accuracy. Pledges are only recognised when the amount is certain.

(d) Resources expended

Expenditure is accounted for on accrual basis and classified under the heading appropriate to the nature of the expenditure.

(f) Tangible fixed assets and depreciation

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

Equipments	20%
Furniture, Fixtures & Fittings	20%
Motor Vehicle	20%

2. Current Assets

	2025	2024
	£	£
Debtors and Prepayments	-	-
Cash at Bank and in hand	13,725.00	3,424.00
	<u>13,725.00</u>	<u>4,638.00</u>

SALEM ACADEMY OF MUSIC

**Notes forming part of the financial statements (cont'd)
for the year ended 31st August, 2025**

3. Tangible fixed assets

	Equipments £	Furniture & Fittings £	Motor Vehicle £	Total £
Cost				
At 01 September, 2024	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st August, 2025	-	-	-	-
Depreciation				
At 01 September, 2024	-	-	-	-
Charge for the year	-	-	-	-
On disposals	-	-	-	-
At 31st August, 2025	-	-	-	-
Net book value				
At 31st August, 2025	0.00	0	0	0.00
At 31st March, 2023	0.00	0	0	3,640.00

None of these assets were acquired under the terms of hire purchase.

4. CREDITORS: Amount falling due within one year

	2025	2024
Cost of Charitable Activities		
Independent Examiners fee	0	0
Other Creditors	0	0
	0	0