

Registered number: 05531622

Charity number: 1112225

Netherley Youth & Community Initiative Limited

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/08/2025

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2025**

TRUSTEES

Rachel Ellison
Cllr. Ruth Bennett
Susan Fletcher (resigned 15 December 2025)
Mark Ord
Fr. Stephen Pritchard
Rebecca Essel Mensah (resigned 15 December 2025)
Harriette Gandaa-Niagwan
Debra Canon

SECRETARY

REGISTERED OFFICE

St Gregorys Church Hall
41 Damson Road
Liverpool
Merseyside
L27 8XR

COMPANY NUMBER

05531622

CHARITY NUMBER

1112225

BANKERS

Santander, HSBC

INDEPENDENT EXAMINER Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2025**

Liverpool
Merseyside
L19 2PH

ACCOUNTS
FOR THE YEAR ENDED 31/08/2025

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FOR THE YEAR ENDED 31/08/2025

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/08/2025

The accounts are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 (effective 1 January 2019).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was general charitable purposes for the benefit of the community of Netherley .

STRUCTURE GOVERNANCE AND MANAGEMENT

The organistaion is a charitable company limited by guarantee (registered in England and Wales, No. 05531622) incorporated on 9th August 2005 and was registered as a charity (number 1112225) on 22nd November 2005.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

The organisation's board of trustees are also its directors. Members are elected at the Annual General Meetings of the members of the council, with casual vacancies being filled, as required, by the Board of Trustees in accordance with the Articles of Association.

At the forthcoming AGM the following directors will retire by rotation and being eligible offer themselves for re election: Councillor Ruth Bennett, Rachel Ellison and Debra Cannon.

Netherley Youth & Community Initiative Limited (Formerly known as St Gregory's Youth & Community Initiative) is managed and governed by a management committee, consisting of trustees and a number of advisers and staff members. The management committee plans to meet bi-monthly, with additional meetings as and when required, and agenda items include finance, health & safety and staff reports.

OBJECTIVES AND ACTIVITIES

The organisation was established to promote general charitable purposes for the benefit of the community of Netherley, Liverpool and to provide facilities for education or in the interests of social welfare for the recreation or other leisure time occupation of persons who have need of such facilities by reason of their youth, age, infirmity, financial hardship or social circumstances with the object of improving their conditions of life.

FOR THE YEAR ENDED 31/08/2025

TRUSTEES' REPORT

In considering the objectives and activities, the Trustees have considered Charity Commission guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements and delivering access to all.

PUBLIC BENEFIT

In shaping the objectives and planning activities the Charity has given careful consideration to the Charity Commission Guidance on Public Benefit and ensuring that its activities are accessible to all and it applies equal opportunities at every level.

ACHIEVEMENTS AND PERFORMANCE

Netherley Youth and Community Initiative is based in the centre of the Netherley estate and has been at the heart of the community tackling poverty, antisocial behaviour, and crime. The majority of service users struggle financially and are coping with a variety of disadvantages. NY&CI have a brilliant team of staff and volunteers providing excellent work and have established many years of success in supporting families. Building a good reputation, delivering services over the years in making a difference we provide invaluable support and signposting services to alleviate and address issues due to circumstances and disadvantage.

We have adopted and implemented an open-door policy providing instant access, which ensures that we address people's needs and issues as and when they arise.

NY&CI has successfully delivered services to support family needs liaising with other agencies in the area. The NY&CI Manager chairs the Bellevale Forum a multi agency network that coordinates services for the community in order to deliver the highest quality of service to those in need of support in our community.

NY&CI continues to offer educational and recreational courses to the local community enabling people to improve themselves academically and to acquire new skills and increase their wellbeing.

In the year to 31 August 2023 we received funds from National Lottery (£298,627), the Steve Morgan Foundation (£42,000) for the phase 1 construction of a building extension complementing the charity with additional rooms, office space, reception and changing places facility complying with DDA.

In the year to 31 August 2023 the charity also received funds from YIF (£92,099) for pre-construction costs and professional fees for the phase 2 refurbishment.

The capital phase 2 and 3 development was funded throughout the year to 31 August 2024 by the Youth Investment Fund.(£1,975,769 phase 2 and 3, less £6,020 pre - construction) supporting phase 2 consisting of developing the existing building, installing a second mezzanine reinforced floor, DDA lift, resizing rooms, providing additional toilets, safeguarding areas by entry key pads and improving all lighting to LED energy efficient standard. The YIF capital funds also supported phase 3, the redesign of the outer area, relocating new flooring, new pathways, a new car park, new multi-use games area and soft play area and bike shelters and 2 EV chargers for people with electric cars.

FOR THE YEAR ENDED 31/08/2025

TRUSTEES' REPORT

In the year to 31 August 2025 the YIF phase 2 and 3 capital development completed with funds of £276,442 received.

The Steve Morgan Foundation generously supported us in 2017 with a brand new 17-seater Vauxhall Movano Minibus to enable us to offer opportunities of Breakfast and Afterschool pick-ups, residential breaks and trips for the children during half-terms. This resource continues to enable the Charity to provide essential support to local families particularly young people.

The gardening programme continued increasing people's skills in horticulture and provides opportunity for growing fruit and vegetables. Tackling hunger is a key activity and the Food Bank has been fully accessible throughout the year and has been an essential service and support to families.

NY&CI is a hub with so many resources and sign-posting services for families coping with debt, housing issues, addiction and domestic violence. NY&CI have become integral to this area and offer a strong foundation to support vulnerable families.

NY&CI provides a breakfast and after school club, holiday club and playschemes, educational and recreational courses, trips out, youth club activities, including a growing detached youth provision to challenge anti-social behaviour, safe play facilities, access to equipment including bikes for health and wellbeing and encouraging a healthy active lifestyle, an onsite gym, gardening and growing activities, a Food Bank and a Pantry Bus Service.

NY&CI delivers these vital services to the community all under one roof, making it easier for the families to access support.

NY&CI reaches out to families at grass roots level enriching their lives by providing a wide range of essential vital services to many in our community who are tackling disadvantage today.

We are once again grateful to all our Funders who enable us to provide life enriching services to our community thereby improving the quality of life for all those living in the area.

Capital grants from the National Lottery, Steve Morgan Foundation and the Youth Investment Fund have enabled the charity to transform its space, offering multiple activities to diverse groups.

CHAIR'S REVIEW

Following on from the year 2023-2024 (a year of significant regeneration, enhancement and renewal involving a major capital investment to the charity's main base) the year 2024-2025 was a year of calmer consolidation characterised by endeavours to make the new facilities justify the investment and to offer an excellent community hub worthy of the community we serve.

FOR THE YEAR ENDED 31/08/2025

TRUSTEES' REPORT

On one level, our Senior Management and Staff Team enjoyed the coherence and welcome return to the comparative normality of working from a single base (a much-needed respite from the challenges and complexities of divided operations across three work locations throughout the previous year!). However the new challenge was to fill the centre with the diverse range of activities advancing the charitable purpose of Netherley Youth & Community Initiative encompassing journeys for local residents from the cradle to classroom to career to care.

Blessed with the dedicated and passionate leadership of Sharon Williams, during the year, the charity evolved to its new organisational structure with two thematic co-ordinators focussing on Children's Services including Breakfast Clubs and Youth & Play activities extending to Detached Youth activities across Belle Vale ward including new sports, music and drama opportunities. The comprehensive health services ranged from extensive Food Relief Projects to keep-fit amenities, blood pressure checks /cancer screening sessions with SWAGGA, a Cancer support group and ketamine awareness sessions in an area in which this has been highlighted as a crisis amongst our young people. Diverse advice and guidance services together with weekly employability-themed courses were delivered on-site by community partners.

Coincidentally, just weeks after our reoccupation of what was once St Gregory's RC Church, the 30th anniversary of the charity's founding in November 1994 was celebrated. The Trustees determined this to be the most obvious date for a dual celebration both acknowledging a proud history of three decades of community service with the vision and ambition of premises renewal to instil the confidence and enthusiasm to sustain our charitable service for decades to come.

November 26th 2024 was indeed a memorable celebration day with an excellent attendance from local residents, founders and funders. The salient question was posed as what happens when church or chapel buildings are deconsecrated. If they are not allowed to fall into dereliction, many find a new very different purpose as luxury private apartments, restaurants and even pubs. On the contrary, Netherley Youth & Community Initiative has retained the original sense of purpose encompassing our faith foundation with Liverpool RC Archdiocese applied vibrantly in the challenging context of community life in 21st Century Liverpool through activities which benefit the Netherley Community relieving financial hardship, addressing social and economic disadvantage, advancing community-based education, challenging isolation and creating opportunities for local residents to participate fully in the life of our community.

Amongst a year of many successes, I feel privileged to enjoy the support and collegiate cohesion of dedicated Trustees. As a Board, we can fulfil charitable purpose through the employment of talented local staff led by Sharon Williams. We are grateful to many funding partners for valued and appreciated support (including Youth Investment Fund, the National Lottery, the Steve Morgan Foundation, Henry Smith Charity, Riverside Housing Association) and community partners (including MPAC, SWAGGA, Liverpool City Council Area Ten Neighbourhood Team, FareShare, STEC, South Liverpool Youth Hub, Norman Pannell CP School, Belle Vale Primary School, Belle Vale Family Hub) who collaborate with Netherley Youth & Community Initiative to improve conditions and quality of life for the people of Netherley, Belle Vale and the surrounding areas.

FOR THE YEAR ENDED 31/08/2025

TRUSTEES' REPORT

In conclusion, on behalf of the Trustees I can state with confidence that we believe we can approach the future with clarity of purpose, enthusiasm in our endeavours and above all positive impacts for residents, households and the communities we serve.

FINANCIAL REVIEW

The results for the year are shown in the financial statements. Total Incoming resources for 2024-2025 were £686,703 (2024 £2,579,000). Total resources expended were £543,764 (2024 £491,910) giving rise to net incoming resources of £142,939 (2024 £2,087,090). There were net incoming resources on the unrestricted funds of £64,499 and £78,440 net incoming resources on the restricted funds, including capital funds. At 31 August 2025 the position on the funds was £299,009 unrestricted funds and £2,575,362 restricted funds giving an overall total of £2,874,371 (2024 £2,731,432). Unrestricted funds comprise a general fund of £70,509 and designated funds of £228,500.

RISK MANAGEMENT

The main risks to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charitable company to plan to maintain unrestricted funds, which are free reserves and designated reserves equivalent to 6 months operating costs in order to ensure that the charity can continue to operate and meet the needs of its community in the event of unforeseen circumstances arising.

As at the end of the financial year the unrestricted funds totalled £299,009. The charitable company designates £181,000 equivalent to 6 months employment costs including provision for statutory liability and notice obligations and 3.5 months running costs, £5,000 for The Netherley Show, £10,500 for targeted needs in our Community, £12,000 development funds for own funded capital, £20,000 resources for the youth Bus and pantry provision, and £65,653 invested in fixed assets leaving £4,856 free reserves (funds not tied up in fixed assets or designated funds). The Trustees confirm that current business plans indicate that there are sufficient reserves to deliver planned activity but maintaining reserves for a sustainable future meeting unforeseen expenditure and maintaining the charity's assets in good order is a key objective. Continuous fundraising is a key priority and focus of the Charity to ensure that it has sufficient resources to cover the planned programme.

TRUSTEES

The names of the trustees who served (at least part way) during the year and/or are in office as at the date of this report can be found on page 1.

FOR THE YEAR ENDED 31/08/2025

TRUSTEES' REPORT

The appointment and resignation of trustees are governed by the Memorandum and Articles of Association.

No trustee received any remuneration for their services as a trustee. No trustee has an interest in the contracts of the charity.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Netherley Youth & Community Initiative Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the company for that period. In preparing the financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles of the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

FOR THE YEAR ENDED 31/08/2025

TRUSTEES' REPORT

APPOINTMENT OF TRUSTEES

The charitable company seeks to have a wide range of skills and experience on its board, contained within a small number of individuals. Applications are welcome from potential Board members regardless of, for example, ethnic origin or disability. Normally trustees are recruited either through referral by an existing Board member or by direct approaches from individuals.

There is a recruitment process that involves exchange of relevant information, meetings on both sides and an opportunity for the person to attend a Board meeting as an observer before the existing Board members discuss and agree upon the appointment.

Where training needs of Board members are identified, appropriate training is provided.

KEY MANAGEMENT PERSONNEL

Manager: Sharon Williams

Children's Services Co-ordinator: Sarah Head

Youth & Play Co-ordinator: Sam Cowperthwaite

Pay policy for senior staff reflects market rates and skills and experience required for the role.

OUR VOLUNTEERS

The Charity is very involved in the Community and relies upon voluntary help and we wish to thank our volunteers for their support and service.

RELATED PARTIES

None of the trustees receive remuneration or other benefit from their work with the charity. Transactions with Trustees are disclosed in the notes to the accounts.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 21/01/2026



Mark Ord

FOR THE YEAR ENDED 31/08/2025

TRUSTEES' REPORT

Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED

I report on the accounts of the company for the year ended 31/08/2025 .

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINERS STATEMENT

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

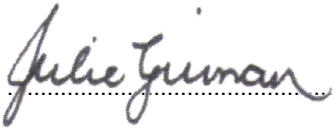
I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2025



.....Julie Guinan FCCA Independent Examiner

Date: 21/01/2026

Harvey Guinan LLP
Chartered Certified Accountants
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Matchworks Estate, 140 Speke Road
Liverpool
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**Statement of Financial Activities
for the year ended 31/08/2025**

			2025	2024
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Other trading activities	16,475	-	16,475	6,310
Income from Investments	4,732	-	4,732	4,107
Income from charitable activities	51,846	613,650	665,496	2,568,583
Total Income	73,053	613,650	686,703	2,579,000
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	8,554	535,210	543,764	491,910
Total Expenses	8,554	535,210	543,764	491,910
Net Income	64,499	78,440	142,939	2,087,090
Net movement in funds:				
Net income for the year	64,499	78,440	142,939	2,087,090
Total funds brought forward	234,510	2,496,922	2,731,432	644,342
Net funds carried forward	299,009	2,575,362	2,874,371	2,731,432

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/08/2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	5	2,610,624	2,451,756
CURRENT ASSETS			
Debtors (amounts falling due within one year)	6	20,904	104,961
Cash at bank and in hand		<u>380,841</u>	<u>613,592</u>
		401,745	718,553
CREDITORS: Amounts falling due within one year	7	<u>137,998</u>	<u>438,877</u>
NET CURRENT ASSETS		263,747	279,676
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,874,371</u>	<u>2,731,432</u>
RESERVES			
Unrestricted funds	9		
General fund		70,509	107,932
Designated funds		228,500	126,578
Restricted funds	10	<u>2,575,362</u>	<u>2,496,922</u>
		<u>2,874,371</u>	<u>2,731,432</u>

For the year ending 31/08/2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 21/01/2026 and signed on their behalf by



Mark Ord
Trustee

CASH FLOW FOR THE YEAR ENDED 31/08/2025

	Notes	2025 £
NET CASH INFLOW FROM OPERATING ACTIVITIES	18a	48,673
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT		
Payments to acquire tangible assets		<u>(302,631)</u>
Net cash inflow from capital expenditure and financial investment		(302,631)
NET CASH OUTFLOW BEFORE FINANCING		<u>(253,958)</u>
FINANCING		
DECREASE IN CASH		<u><u>(253,958)</u></u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2025**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short Leasehold Properties	straight line 5 %
Fixtures And Fittings	straight line 25 %

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Policy For Debtors

Trade and other debtors are recognised at their settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1i. Policy For Income Recognition

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1j. Policy For Cash At Bank And In Hand

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1k. Policy For Creditors And Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1l. Policy For Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify the basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1m. Policy For Basis Of Preparation Of Accounts

The Trustees have reasonable expectation that the charity will be able to continue in operational existence for the foreseeable future and therefore consider the use of the going concern basis to be appropriate.

1n. Policy For Taxation

Income and Gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

1o. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2025	2024
	£	£
Wages and salaries	231,226	173,839
Social security costs	8,878	7,163
Pension costs	7,336	2,933
	<u>247,440</u>	<u>183,935</u>

The number of employees were Manager: 1; Assistant Manager: 1; Part time Activity Workers: 10 ; Part time Administrative Worker : 1.

No Trustee received any remuneration.

3. EMPLOYEES

	2025	2024
	No.	No.
Average number of employees	13	7

The number of employees were Manager: 1; Assistant Manager: 1; Part time Activity Workers: 10 ; Part time Administrative Worker : 1.

No Trustee received any remuneration.

4. PENSION CONTRIBUTIONS

	2025	2024
	£	£
Pension contributions	7,336	2,933
	<u>7,336</u>	<u>2,933</u>

5. TANGIBLE FIXED ASSETS

	Short Leasehold Properties	Fixtures and Fittings	Equipment	Total
	£	£	£	£
Cost				
At 01/09/2024	2,442,706	13,298	22,804	2,478,808
Additions	281,432	21,199	-	302,631
At 31/08/2025	<u>2,724,138</u>	<u>34,497</u>	<u>22,804</u>	<u>2,781,439</u>
Depreciation				
At 01/09/2024	-	4,260	22,792	27,052
For the year	136,206	7,557	-	143,763
At 31/08/2025	<u>136,206</u>	<u>11,817</u>	<u>22,792</u>	<u>170,815</u>
Net Book Amounts				
At 31/08/2025	<u>2,587,932</u>	<u>22,680</u>	<u>12</u>	<u>2,610,624</u>
At 31/08/2024	<u>2,442,706</u>	<u>9,038</u>	<u>12</u>	<u>2,451,756</u>

Short leasehold property comprises a 25 year lease from 1 July 2019 on the premises occupied in 41 Damson Road granted by the Archdiocese of Liverpool.

6. DEBTORS

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	2,781	1,642
Other debtors	18,123	103,319
	<u>20,904</u>	<u>104,961</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	-	296,765
Taxation and social security	-	4,051
Other creditors	137,998	138,061
	<u>137,998</u>	<u>438,877</u>

8. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. At 31/08/2025 there were 7 members.

9. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	107,932	73,053	(8,554)	(101,922)	70,509
Designated Organisational Fund	41,078	-	-	139,922	181,000
Netherley Show Designated Fund	5,000	-	-	-	5,000
Designated Community Fund	10,500	-	-	-	10,500
Designated Development Fund	50,000	-	-	(38,000)	12,000
Designated Youth Bus and Pantry Fund	20,000	-	-	-	20,000
	<u>234,510</u>	<u>73,053</u>	<u>(8,554)</u>	<u>-</u>	<u>299,009</u>

Designated Organisational Fund

Amounts are specifically set aside to provide for unforeseen costs and general contingencies, as well as possible employment termination costs which include statutory redundancy and notice liability likely to be incurred should the charity cease to operate or have to reduce or restructure its activities.

Netherley Show Designated Fund

Funds set aside for Netherley Show.

Designated Community Fund

Funds and resources for targeted need in our community and meeting unforeseen costs.

Designated Development Fund

Funds for own funded assets and shortfall in grant funded capital projects.

Designated Youth Bus and Pantry Fund

Funds for a vehicle.

10. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Andrew Mitchell Christian Charitable Trust	1,288	16,000	(16,617)	-	671
YIF - revenue grants	3,873	188,803	(192,676)	-	-
National Lottery Main Grant	25,639	-	(25,639)	-	-
Liverpool City Council - Youth & Community	-	27,585	(15,776)	-	11,809
Police & Crime Community Fund	-	2,500	-	-	2,500
Liverpool City Council Mayoral Neighbourhood Fund (now Local Neighbourhood Fund)	646	-	(646)	-	-
Awards for All	15,497	-	(14,691)	-	806
Feeding Liverpool	2,254	18,090	(20,344)	-	-
LCVS - The David Lewis Association	-	1,500	(1,500)	-	-
LCVS - Innovation in Communities	-	3,000	(3,000)	-	-
The Henry Smith Charity	18,100	40,600	(44,737)	-	13,963
Riverside	6,812	16,297	(23,109)	-	-
MPAC - Merseyside Play Action Council	1,300	-	(1,300)	-	-
Garfield Weston Foundation	15,000	-	(15,000)	-	-
PH Holt Foundation	736	-	(736)	-	-
Steve Morgan Foundation - revenue grants	-	4,333	(4,333)	-	-
LCVS - HAF	2,660	16,500	(19,160)	-	-
St Christopher Home Trust	642	-	-	-	642
Small Grants and Donations	-	2,000	(2,000)	-	-
YIF - capital grant	2,061,848	276,442	(116,915)	-	2,221,375
National Lottery - capital grant	298,627	-	(14,931)	-	283,696
Steve Morgan Foundation - capital grant	42,000	-	(2,100)	-	39,900
	<u>2,496,922</u>	<u>613,650</u>	<u>(535,210)</u>	<u>-</u>	<u>2,575,362</u>

Andrew Mitchell Christian Charitable Trust

Funds to alleviate poverty for families and provide day trips and resources for children and young people

YIF - revenue grants

Youth Investment Funds for working with young people

National Lottery Main Grant

Main grant funding for projects activities salaries and overheads and supporting those in need

Liverpool City Council - Youth & Community

Funds to support activity with young people and in the local Community

Police & Crime Community Fund

Funds for equipment and Music Activity with Young People

Liverpool City Council Mayoral Neighbourhood Fund (now Local Neighbourhood Fund)

Funds to relieve hardship and for food, essential supplies and Christmas support

Awards for All

Funds for supporting volunteers and purchasing food to support food pantry/Union

Feeding Liverpool

Funds to alleviate poverty sustain food pantry supplies and running costs

LCVS - The David Lewis Association

Funds for Activity with Young People

LCVS - Innovation in Communities

Funds for Young People's Drama and Activity

The Henry Smith Charity

Funding for salary and on costs.

Riverside

Funds to support Christmas food hampers to families in need and running costs

MPAC - Merseyside Play Action Council

Funds for supporting resources running costs and meals via specified play schemes

Garfield Weston Foundation

Funds for salaries and oncosts.

PH Holt Foundation

Project and Equipment Funds.

Steve Morgan Foundation - revenue grants

Salary Support for providing Children and Early Year Services

LCVS - HAF

Funds for holiday activities and food.

St Christopher Home Trust

Funds for Community Activity and Support to those in need

Small Grants and Donations

Small grants and donations for specific activities and support and services to those in need in our community

YIF - capital grant

Funds for pre-construction phase 2 and construction costs of phases 2 and 3 refurbishment

National Lottery - capital grant

Funds for Construction Phase 1 development and building extension

Steve Morgan Foundation - capital grant

Funding for construction phase 1 development - a building extension

11. RELATED PARTY TRANSACTIONS

Councillor Ruth Bennett is a trustee of the charity and a Liverpool City Councillor. The charity received funding from Liverpool City Council during the year of £28,585.

The remuneration of key management personnel was £107,254 (2024 £52,862). There were no employees whose annual salary was £60,000 or more.

12. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

In the application of the company's accounting policies, which are described in note 1, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. There are no critical accounting estimates or judgements in these accounts.

13. ANALYSIS OF INCOMING RESOURCES

	2025	2024
	£	£
Incoming Resources from Generating Funds:		
Donations	2,649	1,328
Miscellaneous	13,826	4,982
Investment Income:		
Bank Interest	4,732	4,107
Charitable Activities:		
Room Hire	1,230	-
Clubs (Holiday, Breakfast, After School)	41,468	48,734
Food Pantry	6,275	10,208
Tuck Shop	1,484	2,751
Bonus Ball	790	491
Gym	517	62
Parent & Toddler Group	82	77
Grants:		
Holiday Activities and Food Programme	16,500	16,500
Community Organisations Cost of Living Fund	-	61,688
City of Liverpool	28,585	46,880
Awards for All	-	19,975
The Steve Morgan Foundation	4,333	-
The Andrew Mitchell Charitable Trust	16,000	25,000
National Lottery	-	42,410
MPAC	-	7,700
Feeding Liverpool	18,090	13,570
LCC Mayoral Neighbourhood Fund	-	2,760
Youth Investment Fund (YIF)	465,245	2,189,967
The Henry Smith Foundation	40,600	44,000
The Riverside Group	17,297	16,810

Other sundry grants	7,000	19,000
	<u>686,703</u>	<u>2,579,000</u>

14. COMPANY INFORMATION

Netherley Youth and Community Initiative Limited, a company limited by guarantee, is incorporated and domiciled in England and Wales, and has its registered office and principal place of business at St Gregory's Church Hall, 41 Damson Road, Liverpool L27 8XR.

15. RESOURCES EXPENDED

Charitable Activity	2025 £	2024 £
Direct Project Costs		
Volunteer Expenses	1,553	8,843
Premises	20,180	53,914
Staff Costs	247,440	183,935
Professional Fees	13,817	100,548
Project Activities & Expenses	89,737	109,602
General Overhead Costs	23,122	30,633
Depreciation	143,763	-
Training	1,152	4,761
Total Charitable Expenditure	540,764	492,236
Governance Costs	3,000	(326)
Total Expenditure	543,764	491,910

16. OPERATING LEASE COMMITMENTS

The charity has a 25 year lease from 1 July 2019 on the premises that it occupies in 41 Damson Road that was completed 8 October 2021 and no rent or lease premium is payable.

	2024 Land & Buildings £	2024 Other Items £	2023 Land & Buildings £	2023 Other Items £
Operating Leases which expire:				
Within 1 Year	-	-	-	-
2 to 5 Years	-	-	-	-
After 5 Years	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
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17. NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	65,653	2,544,971	2,610,624
Net Current Assets	233,356	30,391	263,747
	<hr/>	<hr/>	<hr/>
	299,009	2,575,362	2,874,371
	<hr/>	<hr/>	<hr/>

18. NOTES TO THE CASHFLOW STATEMENT

18a. Reconciliation of operating profit to net cash flow from operating activities

	£
Operating profit	121,732
Depreciation of tangible assets	143,763
Decrease in debtors	84,057
Decrease in creditors	(300,879)
Net cash inflow from operating activities	48,673

18b. Analysis of changes in cash and cash equivalents during the year

	2025	2024
	£	£
Balance at 01/09/2024	613,592	299,019
Net cash (outflow) / inflow	(232,751)	314,573
Balance at 31/08/2025	<u>380,841</u>	<u>613,592</u>

18c. Analysis of changes in financing year

Share Capital	Loans and finance lease obligations
£	£
<u> </u>	<u> </u>

