

Registered number: 05531622

Charity number: 1112225

Netherley Youth & Community Initiative Limited

AUDITED ACCOUNTS
FOR THE YEAR ENDED 31/08/2024

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2024**

TRUSTEES

Rachel Ellison
Carol Connor (resigned 04/10/2023)
Councillor Ruth Bennett
Susan Fletcher
Mark Ord
Father Stephen Pritchard
Rebecca Essel Mensah
Harriette Gandaa-Niagwan
Debra Canon

SECRETARY

Carol Connor (resigned 04/10/2023)

REGISTERED OFFICE

St Gregorys Church Hall
41 Damson Road
Liverpool
Merseyside
L27 8XR

COMPANY NUMBER

05531622

CHARITY NUMBER

1112225

BANKERS

Santander, HSBC

AUDITORS

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2024**

Matchworks Estate, 140 Speke Road
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ACCOUNTS
FOR THE YEAR ENDED 31/08/2024

CONTENTS

	Page
Trustees' Report	4
Auditors' Report	12
Statement Of Financial Activities	17
Balance Sheet	18
Cash Flow Statement	19
Notes To The Accounts	20
sofa Incoming Resources	34
sofa Resources Expended	36

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/08/2024

The accounts are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 (effective 1 January 2019).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was general charitable purposes for the benefit of the community of Netherley .

STRUCTURE GOVERNANCE AND MANAGEMENT

The organistaion is a charitable company limited by guarantee (registered in England and Wales, No. 05531622) incorporated on 9th August 2005 and was registered as a charity (number 1112225) on 22nd November 2005.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

The organisation's board of trustees are also its directors. Members are elected at the Annual General Meetings of the members of the council, with casual vacancies being filled, as required, by the Board of Trustees in accordance with the Articles of Association.

Netherley Youth & Community Initiative Limited (Formerly known as St Gregory's Youth & Community Initiative) is managed and governed by a management committee, consisting of trustees and a number of advisers and staff members. The management committee plans to meet bi-monthly, with additional meetings as and when required, and agenda items include finance, health & safety and staff reports.

OBJECTIVES AND ACTIVITIES

The organisation was established to promote general charitable purposes for the benefit of the community of Netherley, Liverpool and to provide facilities for education or in the interests of social welfare for the recreation or other leisure time occupation of persons who have need of such facilities by reason of their youth, age, infirmity, financial hardship or social circumstances with the object of improving their conditions of life.

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

In considering the objectives and activities, the Trustees have considered Charity Commission guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements and delivering access to all.

PUBLIC BENEFIT

In shaping the objectives and planning activities the Charity has given careful consideration to the Charity Commission Guidance on Public Benefit and ensuring that its activities are accessible to all and it applies equal opportunities at every level.

ACHIEVEMENTS AND PERFORMANCE

Netherley Youth and Community Initiative is based in the centre of the Netherley estate and has been at the heart of the community tackling poverty, antisocial behaviour, and crime. The majority of service users struggle financially and are coping with a variety of disadvantages. NY&CI have a brilliant team of staff and volunteers providing excellent work and have established many years of success in supporting families. Building a good reputation, delivering services over the years in making a difference we provide invaluable support and signposting services to alleviate and address issues due to circumstances and disadvantage.

We have adopted and implemented an open-door policy providing instant access, which ensures that we address people's needs and issues as and when they arise.

NY&CI has successfully delivered services to support family needs liaising with other agencies in the area. The NY&CI Manager chairs the Bellevalle Forum a multi agency network that coordinates services for the community in order to deliver the highest quality of service to those in need of support in our community.

NY&CI continues to offer educational and recreational courses to the local community enabling people to improve themselves academically and to acquire new skills and increase their wellbeing.

In the year to 31 August 2023 we received funds from National Lottery (£298,627), Steve Morgan Foundation (£42,000) for the phase 1 construction of a building extension complementing the charity with additional rooms, office space, reception and changing places facility complying with DDA.

In the year to 31 August 2023 the charity also received funds from YIF (£92,099) for pre-construction costs and professional fees for the phase 2 refurbishment.

The capital phase 2 and 3 development was funded throughout the year to 31 August 2024 by the Youth Investment Fund. (£1,969,749) supporting phase 2 consisting of developing the existing building, installing a second mezzanine reinforced floor, DDA lift, resizing rooms, providing additional toilets, safeguarding areas by entry key pads and improving all lighting to LED energy efficient standard. The YIF capital funds also supported phase 3, the redesign of the outer area, relocating new flooring, new pathways, a new car park, new multi-use games area and soft play area and bike shelters and 2 EV chargers for people with electric cars.

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

The Morgan Foundation generously supported us in 2017 with a brand new 17-seater Vauxhall Movano Minibus to enable us to offer opportunities of Breakfast and Afterschool pick-ups, residential breaks and trips for the children during half-terms. This resource continues to enable the Charity to provide essential support to local families particularly young people.

The gardening programme continued increasing people's skills in horticulture and provides opportunity for growing fruit and vegetables. Tackling hunger is a key activity and the Food Bank has been fully accessible throughout the year and has been an essential service and support to families.

NY&CI is a hub with so many resources and sign-posting services for families coping with debt, housing issues, addiction and domestic violence. NY&CI have become integral to this area and offer a strong foundation to support vulnerable families.

NY&CI provides a breakfast and after school club, holiday club and playschemes, educational and recreational courses, trips out, youth club activities, including a growing detached youth provision to challenge anti-social behaviour, safe play facilities, access to equipment including bikes for health and wellbeing and encouraging a healthy active lifestyle, an onsite gym, gardening and growing activities, a Food Bank and a Pantry Bus Service.

NY&CI delivers these vital services to the community all under one roof, making it easier for the families to access support.

NY&CI reaches out to families at grass roots level enriching their lives by providing a wide range of essential vital services to many in our community who are tackling disadvantage today.

We are once again grateful to all our Funders who enable us to provide life enriching services to our community thereby improving the quality of life for all those living in the area.

Capital grants from the National Lottery, Steve Morgan Foundation and the Youth Investment Fund have enabled the charity to transform its space, offering multiple activities to diverse groups.

CHAIRS REVIEW

The year 2023 -2024 has arguably constituted one of the most positive and significant periods in the history of Netherley Youth & Community Initiative as a registered charity. Primarily with a foundation in November 1994, there was a real sense of achievement that the organisation was approaching an important milestone anniversary. Attainment of thirty years and the transition into a fourth decade of charitable service is a great honour which has not been accomplished without exceptional dedication, industry and endeavour. Although the main celebrations for this anniversary are post-year end, the fact that so many important positive developments occurred during 2024 affords greater historic and emotional significance for many people involved with the charity. The second major development was what can only be described as the complete structural transformation of the site. Following on from the support of the Steve Morgan Foundation and the National Lottery, a once in a generation funding opportunity emerged which Trustees and Management embraced. The Youth Investment Fund enabled Netherley Youth & Community Initiative to be ambitious in terms of site development above and beyond the much valued extension of the ground floor with new office, training and washroom facilities. The Youth Investment Fund focussed attention to the elevation of the structure of the former St Gregory's RC Church and regard the upper space as a mezzanine / upper floor thus facilitating multiple activities on two floors underpinned by planned safeguarding zones.

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

It is fair to reflect that even three years ago, the charity could only dream of such a transformation. We do have a number of acknowledgements in this respect. Primarily the relationship between the charity and the Liverpool RC Archdiocese as the landowner has been critical to the success of the two successive funding waves. Trustees highlighted the primacy of ensuring that all legal considerations were covered especially governing land covenants and firmly believe that dedicating time and resource to getting things right will be appreciated by the future trustees, staff and beneficiaries. However in general our Board of Trustees feel blessed and privileged to have a supportive and benevolent landlord with a demonstrable commitment to the Belle Vale community - we know other potential projects were not so fortunate. Reciprocally, Trustees take great satisfaction in the knowledge that when so many former churches across the land are demolished or fall into dereliction, or are converted to luxury apartments, restaurants and pubs, the former St Gregory's Church is successfully delivering outputs as closely aligned to the original purpose as possible and with the support provided by Liverpool Archdiocese can expand and enhance the charitable endeavours supporting those in need and improving the quality of life for families in Belle Vale.

Turning to the ambitious project itself, the saying that there can be no gain without pain proved so true during the year 2023-24. There can be few organisations in which the diversity of activities sited under one roof was so massively disrupted as the single base became a construction site for nine months and yet there can be few organisations where service to beneficiaries was maintained with continuity, stability and indeed dignity under significant stress. This continuity was only possible because of the steadfast dedication to duty of our Manager, Sharon Williams supported by our loyal and devoted staff team. Sharon was involved centrally in all aspects of each wave of the development (even selecting the appropriate brick colour for Stage one!), closely planning for the decanting of activities, negotiating with hosts, dividing herself and the charity's services into at least four simultaneous operations of i) food storage ii) food distribution iii) administration / human resources iv) breakfast club vi) after school club, vii) youth & play viii) detached youth work ix) community and school linkage x) two successive massive building projects - liaising with architects, construction companies, legal contacts, planners and funders.

This charity is indeed fortunate to enjoy through Sharon's developed and nurtured relationships the support of: Norman Pannell School - Governors, Head Teacher and staff, Belle Vale Primary School, Governors Head Teacher and Staff, Riverside Housing Association, Netherley Royal British Legion Club, Lee Valley Millenium Centre. We are especially grateful to Department for Culture, Sports and Media especially the Youth Investment Fund Team, Fusion 21, CBES for excellent customer support throughout the project, Merseyside Play Action Council and Harvey Guinan Accountants. The continued support of Steve Morgan Foundation, Henry Smith Charity list others made continuity possible during this period of transformation.

The Trustees extend their gratitude to all individuals and partners - Government funders, commercial, legal, financial and from within the community whose kindness, patience and support allowed normal service to be maintained for the continued benefit to local families

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

The Board of Trustees are acutely aware that such major awards increase expectations of future delivery for the young people and wider community in Netherley and they are implementing the necessary strategic steps to grow the organisation in structure in readiness for a future which will demand a comprehensive range of facilities and activities - social, educational, health-based and recreational.

During the year to 2024, the staffing structure adopted by Trustees effected a departmental approach to operations with the sub-division of the organisation between Children's Services and Youth & Play – each to be driven by a Co-ordinator. Recruitment has been difficult at times but the perseverance of Sharon Williams proves to be the guiding light to steer the charity to better days ahead and a brighter future with a multitude of partner agencies and activities on-site. Trustees extend sincere thanks to Sharon and the team. As Chair, I extend thanks for the dedication of my fellow Trustees without whom there can be no charity in legal terms. Together with clarity and with unanimity, we all thank the families and partners who constitute the Belle Vale Community whom it has been a privilege to serve in 2023-24 and whom it remains an eminent privilege to continue to serve into our fourth decade.

FINANCIAL REVIEW

The results for the year are shown in the financial statements. Total Incoming resources for 2023-2024 were £2,579,000 (2023 £780,515). Total resources expended were £491,910 (2023 £374,444) giving rise to net incoming resources of £2,087,090 (2023 £406,071). There were net incoming resources on the unrestricted funds of £71,100 and £2,015,990 net incoming resources on the restricted funds, including capital funds. At 31 August 2024 the position on the funds was £234,510 unrestricted funds and £2,496,922 restricted funds giving an overall total of £2,731,432 (2023 £644,342). Unrestricted funds comprise a general fund of £107,932 and designated funds of £126,578.

RISK MANAGEMENT

The main risks to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves and designated reserves of the charity, at a level which will allow the charity to cover redundancy costs and continue its activities for six months should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £234,510. The charitable company requires £41,078 for redundancy and cessation obligations, and £5,000 for The Netherley Show and £10,500 for targeted needs in our Community, £50,000 development funds for own funded capital, £20,000 resources for the youth and pantry provision and £49,281 invested in fixed assets leaving £58,651 free reserves (funds not tied up in fixed assets or designated funds). The actual free reserves of £58,651 are less than the ideal level of reserves covering 6 months running costs of £145,000. The Trustees confirm that current business plans indicate that there are sufficient reserves to deliver planned activity but maintaining reserves for a sustainable future is a key objective. Continuous fundraising is a key priority and focus of the Charity to ensure that it has sufficient resources to cover the planned programme.

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

TRUSTEES

The names of the trustees who served (at least part way) during the year and/or are in office as at the date of this report can be found on page 1.

The appointment and resignation of trustees are governed by the Memorandum and Articles of Association.

No trustee received any remuneration for their services as a trustee. No trustee has an interest in the contracts of the charity.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Netherley Youth & Community Initiative Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the company for that period. In preparing the financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles of the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

APPOINTMENT OF TRUSTEES

The charitable company seeks to have a wide range of skills and experience on its board, contained within a small number of individuals. Applications are welcome from potential Board members regardless of, for example, ethnic origin or disability. Normally trustees are recruited either through referral by an existing Board member or by direct approaches from individuals.

There is a recruitment process that involves exchange of relevant information, meetings on both sides and an opportunity for the person to attend a Board meeting as an observer before the existing Board members discuss and agree upon the appointment.

Where training needs of Board members are identified, appropriate training is provided.

KEY MANAGEMENT PERSONNEL

Manager: Sharon Williams

Pay policy for senior staff reflects market rates and skills and experience required for the role.

OUR VOLUNTEERS

The Charity is very involved in the Community and relies upon voluntary help and we wish to thank our volunteers for their support and service.

RELATED PARTIES

None of the trustees receive remuneration or other benefit from their work with the charity. Transactions with Trustees are disclosed in the notes to the accounts.

DISCLOSURE OF INFORMATION TO AUDITORS

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant audit information of which the Charity's auditors are unaware, and each trustee has taken all the steps that they ought to have

taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

that information.

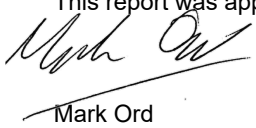
AUDITORS

During the period Harvey Guinan LLP acted as auditor to the charity. A resolution to reappoint Harvey Guinan LLP will be put to the forthcoming annual general meeting.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 28/05/2025



Mark Ord
Trustee

FOR THE YEAR ENDED 31/08/2024

AUDITORS' REPORT

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED

OPINION

We have audited the financial statements of Netherley Youth & Community Initiative Limited for the year ended 31/08/2024 which comprise a Statement of financial activities, Balance Sheet, significant accounting policies and related notes. The financial reporting framework that has been applied in their preparation is the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charty's affairs as at 31/08/2024 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

FOR THE YEAR ENDED 31/08/2024

AUDITORS' REPORT

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit, the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements and the trustees' report in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

FOR THE YEAR ENDED 31/08/2024

AUDITORS' REPORT

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

AUDITORS RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our commercial knowledge and experience of the operation of a youth and community centre.

FOR THE YEAR ENDED 31/08/2024

AUDITORS' REPORT

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Companies Act 2006, Childcare Act 2006 and specific safety and quality standards, safeguarding guidance, taxation legislation and data protection, anti-bribery, employment, environmental Regulations, Charity law and regulations, and health and safety legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions;

- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of those charged with governance;

- enquiring of management as to actual and potential litigation and claims; and

- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the charity's legal advisors.

FOR THE YEAR ENDED 31/08/2024

AUDITORS' REPORT

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Signature: 

Print Name: Julie Guinan FCCA (Senior Statutory Auditor)

For and on behalf of Harvey Guinan LLP Chartered Certified Accountants, Statutory Auditors

Unit 17, Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
L19 2PH
28/05/2025

**Statement of Financial Activities
for the year ended 31/08/2024**

			2024	2023
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Other trading activities	6,310	-	6,310	9,415
Income from Investments	4,107	-	4,107	2,587
Income from charitable activities	62,323	2,506,260	2,568,583	768,513
Total Income and endowments	72,740	2,506,260	2,579,000	780,515
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	1,640	490,270	491,910	374,444
Total Expenses	1,640	490,270	491,910	374,444
Net Income	71,100	2,015,990	2,087,090	406,071
Net movement in funds:				
Net income for the year	71,100	2,015,990	2,087,090	406,071
Total funds brought forward	163,410	480,932	644,342	238,271
Net funds carried forward	234,510	2,496,922	2,731,432	644,342

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

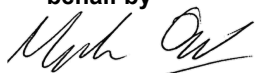
BALANCE SHEET AT 31/08/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	2,451,756	453,272
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	104,961	9,993
Cash at bank and in hand		<u>613,592</u>	<u>299,019</u>
		718,553	309,012
CREDITORS: Amounts falling due within one year	6	<u>438,877</u>	<u>117,942</u>
NET CURRENT ASSETS		279,676	191,070
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,731,432</u>	<u>644,342</u>
RESERVES			
Unrestricted funds	8		
General fund		107,932	46,091
Designated funds		126,578	117,319
Restricted funds	9	<u>2,496,922</u>	<u>480,932</u>
		<u>2,731,432</u>	<u>644,342</u>

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 28/05/2025 and signed on their behalf by



Mark Ord
Trustee

CASH FLOW FOR THE YEAR ENDED 31/08/2024

	Notes	2024 £
NET CASH INFLOW FROM OPERATING ACTIVITIES	16a	2,302,640
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT		
Payments to acquire tangible assets		<u>(1,998,484)</u>
Net cash inflow from capital expenditure and financial investment		(1,998,484)
NET CASH INFLOW BEFORE FINANCING		<u>304,156</u>
FINANCING		
INCREASE IN CASH		<u><u>304,156</u></u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

No depreciation is provided in these accounts on short leasehold additions comprising phase 1 building costs for an extension and phase 2 pre construction costs as phase 2 did not complete until after the year end.

Fixtures And Fittings	straight line 25 %
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1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Policy For Debtors

Trade and other debtors are recognised at their settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1i. Policy For Income Recognition

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1j. Policy For Cash At Bank And In Hand

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1k. Policy For Creditors And Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1l. Policy For Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify the basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1m. Policy For Basis Of Preparation Of Accounts

The Trustees have reasonable expectation that the charity will be able to continue in operational existence for the foreseeable future and therefore consider the use of the going concern basis to be appropriate.

1n. Policy For Taxation

Income and Gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

10. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

	2024	2023
	£	£
Employee costs during the year amounted to:		
Wages and salaries	173,839	154,748
Social security costs	7,163	1,926
Pension costs	2,933	1,917
	<u>183,935</u>	<u>158,591</u>

The number of employees were Manager: 1; Assistant Manager: 1; Part time Activity Workers: 10 ; Part time Administrative Worker : 1.

No Trustee received any remuneration.

3. PENSION CONTRIBUTIONS

	2024	2023
	£	£
Pension contributions	2,933	1,917
	<u>2,933</u>	<u>1,917</u>

4. TANGIBLE FIXED ASSETS

	Short Leasehold Properties £	Fixtures and Fittings £	Equipment £	Total £
Cost				
At 01/09/2023	444,762	12,758	22,804	480,324
Additions	1,997,944	540	-	1,998,484
At 31/08/2024	<u>2,442,706</u>	<u>13,298</u>	<u>22,804</u>	<u>2,478,808</u>
Depreciation				
At 01/09/2023	-	4,260	22,792	27,052
At 31/08/2024	-	<u>4,260</u>	<u>22,792</u>	<u>27,052</u>
Net Book Amounts				
At 31/08/2024	<u>2,442,706</u>	<u>9,038</u>	<u>12</u>	<u>2,451,756</u>
At 31/08/2023	<u>444,762</u>	<u>8,498</u>	<u>12</u>	<u>453,272</u>

Short leasehold property comprises a 25 year lease from 1 July 2019 on the premises occupied in 41 Damson Road granted by the Archdiocese of Liverpool.

5. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	1,642	252
Other debtors	<u>103,319</u>	<u>9,741</u>
	<u>104,961</u>	<u>9,993</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	296,765	11,968
Taxation and social security	4,051	-
Other creditors	<u>138,061</u>	<u>105,974</u>
	<u>438,877</u>	<u>117,942</u>

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. At 31/08/2024 there were 9 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	46,091	72,740	(1,640)	(9,259)	107,932
Designated Organisational Fund	21,840	-	-	19,238	41,078
Netherley Show Designated Fund	4,979	-	-	21	5,000
Designated Community Fund	10,500	-	-	-	10,500
Designated Development Fund	60,000	-	-	(10,000)	50,000
Designated Youth and Pantry Fund	20,000	-	-	-	20,000
	<u>163,410</u>	<u>72,740</u>	<u>(1,640)</u>	<u>-</u>	<u>234,510</u>

Designated Organisational Fund

Amounts are specifically set aside to cover potential redundancy and cessation costs.

Netherley Show Designated Fund

Funds set aside for Netherley Show

Designated Community Fund

Funds and resources for targeted need in our community and meeting unforeseen costs

Designated Development Fund

Funds for own funded assets and shortfall in grant funded capital projects

Designated Youth and Pantry Fund

Funds for a vehicle

9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Andrew Mitchell Christian Charitable Trust	1,197	25,000	(24,909)	-	1,288
YIF - revenue grants	-	220,218	(216,345)	-	3,873
National Lottery Main Grant	7,967	42,410	(24,738)	-	25,639
Liverpool City Council - Youth & Play	118	38,880	(38,998)	-	-
The Family Hub	-	3,500	(3,500)	-	-
Liverpool City Council Mayoral Neighbourhood Fund	646	2,760	(2,760)	-	646
Awards for All	-	19,975	(4,478)	-	15,497
Feeding Liverpool	-	13,570	(11,316)	-	2,254
LCC CitySafe	-	8,000	(8,000)	-	-
The Henry Smith Charity	16,375	44,000	(42,275)	-	18,100
Riverside	36	16,810	(10,034)	-	6,812
MPAC - Merseyside Play Action Council	-	7,700	(6,400)	-	1,300
Garfield Weston Foundation	15,000	15,000	(15,000)	-	15,000
PH Holt Foundation	736	-	-	-	736
Community Organisations Cost of Living Fund	-	61,688	(61,688)	-	-
LCVS HAF	-	16,500	(13,840)	-	2,660
St Christopher Home Trust	6,131	-	(5,489)	-	642
Small Grants and Donations	-	500	(500)	-	-
YIF - capital grant	92,099	1,969,749	-	-	2,061,848
National Lottery - capital grant	298,627	-	-	-	298,627
Steve Morgan Foundation - capital grant	42,000	-	-	-	42,000
	<u>480,932</u>	<u>2,506,260</u>	<u>(490,270)</u>	<u>-</u>	<u>2,496,922</u>

Andrew Mitchell Christian Charitable Trust

Funds to alleviate poverty for families and provide day trips and resources for children and young people

YIF - revenue grants

Youth Investment Funds for working with young people

National Lottery Main Grant

Main grant funding for projects activities salaries and overheads and supporting those in need.

Liverpool City Council - Youth & Play

Grants for Partners and area activity.

The Family Hub

Funds for working with and supporting families

Liverpool City Council Mayoral Neighbourhood Fund

Funds to relieve hardship and for food, essential supplies and Christmas support.

Awards for All

Funds for supporting volunteers and purchasing food to support food pantry/Union

Feeding Liverpool

Funds to alleviate poverty sustain food pantry supplies and running costs

LCC CitySafe

Funds for work with young people including support staff costs

The Henry Smith Charity

Funding for salary and on costs.

Riverside

Funds to support Christmas food hampers to families in need and running costs

MPAC - Merseyside Play Action Council

Funds for supporting resources running costs and meals via specified play schemes

Garfield Weston Foundation

Funds for salaries and oncosts.

PH Holt Foundation

Project and Equipment Funds.

Community Organisations Cost of Living Fund

National Lottery funds to support communities under pressure caused by the increased cost of living.

LCVS HAF

Funds for holiday activities and food.

St Christopher Home Trust

Funds for Community Activity and Support to those in need.

Small Grants and Donations

Small grants and donations for specific activities and support and services to those in need in our community.

YIF - capital grant

Funds for pre-construction phase 2 and construction costs of phases 2 and 3 refurbishment

National Lottery - capital grant

Funds for Construction Phase 1 development and building extension

Steve Morgan Foundation - capital grant

Funding for construction phase 1 development - a building extension

10. RELATED PARTY TRANSACTIONS

Councillor Ruth Bennett is a trustee of the charity and a Liverpool City Councillor. The charity received funding from Liverpool City Council during the year of £46,880.

The remuneration of key management personnel was £52,862 (2023 £43,283). There were no employees whose annual remuneration was £60,000 or more.

11. ANALYSIS OF INCOMING RESOURCES

	2024	2023
	£	£
Incoming Resources from Generating Funds:		
Donations	1,328	5,152
Miscellaneous	4,982	4,263
Investment Income:		
Bank Interest	4,107	2,587
Charitable Activities:		
LCVS HAF	16,500	22,500
Room Hire	-	1,750
Clubs (Holiday Club & Youth, Breakfast, After School)	48,734	45,292
Food Pantry	10,208	15,079
Tuck Shop	2,751	2,535
Bonus Ball	491	427
Gym + Parent & Toddler	139	788
Community Organisations Cost of Living Fund	61,688	9,741
City of Liverpool	46,880	47,961
Awards for All	19,975	-
The Steve Morgan Foundation	-	53,646
The Andrew Mitchell Charitable Trust	25,000	26,000
National Lottery	42,410	346,427
MPAC	7,700	5,500
Feeding Liverpool	13,570	27,418
LCC Mayoral Neighbourhood Fund	2,760	4,300
Youth Investment Fund (YIF)	2,189,967	92,099
Other Grants (Riverside, Childwall EMB, Family Hub, G. Weston, H. Smith)	79,810	67,050
	<u>2,579,000</u>	<u>780,515</u>

12. COMPANY INFORMATION

Netherley Youth and Community Initiative Limited, a company limited by guarantee, is incorporated and domiciled in England and Wales, and has its registered office and principal place of business at St Gregory's Church Hall, 41 Damson Road, Liverpool L27 8XR.

13. RESOURCES EXPENDED

Charitable Activity	2024 £	2023 £
Direct Project Costs		
Volunteer Expenses	8,843	6,859
Premises	53,914	47,524
Staff Costs	183,935	158,591
Professional Fees	100,548	28,414
Project Activities & Expenses	109,602	105,205
General Overhead Costs	30,633	25,349
Depreciation	-	29
Training	4,761	-
Total Charitable Expenditure	492,236	371,971
Governance Costs	(326)	2,473
Total Expenditure	491,910	374,444

14. OPERATING LEASE COMMITMENTS

The charity has a 25 year lease from 1 July 2019 on the premises that it occupies in 41 Damson Road that was completed 8 October 2021 and no rent or lease premium is payable.

	2024 Land & Buildings £	2024 Other Items £	2023 Land & Buildings £	2023 Other Items £
Operating Leases which expire:				
Within 1 Year	-	-	-	-
2 to 5 Years	-	-	-	-
After 5 Years	-	-	-	-
	-	-	-	-

15. NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	49,281	2,402,475	2,451,756
Net Current Assets	185,229	94,447	279,676
	<u>234,510</u>	<u>2,496,922</u>	<u>2,731,432</u>

16. NOTES TO THE CASHFLOW STATEMENT

16a. Reconciliation of operating profit to net cash flow from operating activities

	£
Operating profit	2,076,673
Increase in debtors	(94,968)
Increase in creditors	<u>320,935</u>
Net cash inflow from operating activities	<u><u>2,302,640</u></u>

16b. Analysis of changes in cash and cash equivalents during the year

	2024 £	2023 £
Balance at 01/09/2023	299,019	265,375
Net cash inflow	<u>314,573</u>	<u>33,644</u>
Balance at 31/08/2024	<u><u>613,592</u></u>	<u><u>299,019</u></u>

16c. Analysis of changes in financing year

Investment and other income £10,417 and £304,156 cash increase gives
£314,573 inflow (16b.)

**Share
Capital**

£

**Loans and
finance
lease
obligations**

£