

Registered number: 05531622

Charity number: 1112225

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**Netherley Youth & Community Initiative Limited**

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**INDEPENDENTLY EXAMINED ACCOUNTS**

**FOR THE YEAR ENDED 31/08/2023**

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**Prepared By:**

Harvey Guinan LLP  
Chartered Certified Accountants  
Unit 17 Mersey House  
Matchworks Estate, 140 Speke Road  
Liverpool  
Merseyside  
L19 2PH

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/08/2023**

**TRUSTEES**

Rachel Ellison  
Carol Connor (resigned 04/10/2023)  
Councillor Ruth Bennett  
Susan Fletcher  
Mark Ord  
Father Stephen Pritchard  
Rebecca Essel Mensah  
Harriette Gandaa-Niagwan  
Debra Canon

**SECRETARY**

Carol Connor (resigned 04/10/2023)

**REGISTERED OFFICE**

St Gregorys Church Hall  
41 Damson Road  
Liverpool  
Merseyside  
L27 8XR

**COMPANY NUMBER**

05531622

**CHARITY NUMBER**

1112225

**BANKERS**

Santander, HSBC

**INDEPENDENT EXAMINER Julie Guinan FCCA**

Harvey Guinan LLP  
Chartered Certified Accountants  
Unit 17 Mersey House

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/08/2023**

Matchworks Estate, 140 Speke Road  
Liverpool  
Merseyside  
L19 2PH

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/08/2023**

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**FOR THE YEAR ENDED 31/08/2023**

**TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31/08/2023

The accounts are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their

accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 (effective 1 January 2019).

**PRINCIPAL ACTIVITIES**

The principal activity of the charity in the year under review was general charitable purposes for the benefit of the community of Netherley .

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The organistaion is a charitable company limited by guarantee (registered in England and Wales, No. 05531622) incorporated on 9th August 2005 and was registered as a charity (number 1112225) on 22nd November 2005.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

The organisation's board of trustees are also its directors. Members are elected at the Annual General Meetings of the members of the council, with casual vacancies being filled, as required, by the Board of Trustees in accordance with the Articles of Association.

Netherley Youth & Community Initiative Limited (Formerly known as St Gregory's Youth & Community Initiative) is managed and governed by a management committee, consisting of trustees and a number of advisers and staff members. The management committee plans to meet bi-monthly, with additional meetings as and when required, and agenda items include finance, health & safety and staff reports.

**OBJECTIVES AND ACTIVITIES**

The organisation was established to promote general charitable purposes for the benefit of the community of Netherley, Liverpool and to provide facilities for education or in the interests of social welfare for the recreation or other leisure time occupation of persons who have need of such facilities by reason of their youth, age, infirmity, financial hardship or social circumstances with the object of improving their conditions of life.

**FOR THE YEAR ENDED 31/08/2023**

**TRUSTEES' REPORT**

In considering the objectives and activities, the Trustees have considered Charity Commission guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements and delivering access to all.

**PUBLIC BENEFIT**

In shaping the objectives and planning activities the Charity has given careful consideration to the Charity Commission Guidance on Public Benefit and ensuring that its activities are accessible to all and it applies equal opportunities at every level.

**ACHIEVEMENTS AND PERFORMANCE**

Netherley Youth and Community Initiative is based in the centre of the Netherley estate and has been at the heart of the community tackling poverty, antisocial behaviour, and crime. The majority of service users struggle financially and are coping with a variety of disadvantages. NY&CI have a brilliant team of staff and volunteers providing excellent work and have established many years of success in supporting families. Building a good reputation, delivering services over the years in making a difference we provide invaluable support and signposting services to alleviate and address issues due to circumstances and disadvantage.

We have successfully obtained funding from the National Lottery and Steve Morgan Foundation to commence a capital project enabling the centre to expand and offer more services. The extension has enabled NY&CI to offer new changing facilities for people with disabilities, enhancing toilet facilities and providing us with a new reception area for the NY&CI centre. The progress of the renovations phase 1 helped us to seek further funding from the Youth Investment Fund to support phases 2 and 3 of the capital project, thereby enabling us to expand for the future and provide facilities for generations to come.

We have adopted and implemented an open-door policy providing instant access, which ensures that we address people's needs and issues as and when they arise.

NY&CI has successfully delivered services to support family needs liaising with other agencies in the area. The NY&CI Manager chairs the Bellevale Forum a multi agency network that coordinates services for the community in order to deliver the highest quality of service to those in need of support in our community.

NY&CI continues to offer educational and recreational courses to the local community enabling people to improve themselves academically and to acquire new skills and increase their wellbeing.

The Steve Morgan Foundation have generously supported us since 2016 with a brand new 17-seater Vauxhall Movano Minibus and salaries to enable us to offer opportunities of Breakfast and Afterschool pick-ups, residential breaks and trips for the children during half-terms. This resource continues to enable the Charity to provide essential support to local families particularly young people.

**FOR THE YEAR ENDED 31/08/2023**

**TRUSTEES' REPORT**

The gardening programme continued increasing people's skills in horticulture and provides opportunity for growing fruit and vegetables. Tackling hunger is a key activity and the Food Bank has been fully accessible throughout the year and has been an essential service and support to families.

NY&CI is a hub with so many resources and sign-posting services for families coping with debt, housing issues, addiction and domestic violence. NY&CI have become integral to this area and offer a strong foundation to support vulnerable families.

NY&CI provides a breakfast and after school club, holiday club and playschemes, educational and recreational courses, trips out, youth club activities, including a growing detached youth provision to challenge anti-social behaviour, provide safe play facilities and access to equipment including bikes for health and wellbeing and encouraging a healthy active lifestyle, an onsite gym, gardening and growing activities, a Food Bank, a Pantry Bus Service and a Swap shop.

NY&CI delivers these vital services to the community all under one roof, making it easier for the families to access support.

NY&CI reaches out to families at grass roots level enriching their lives by providing a wide range of essential, vital services to many in our community who are tackling disadvantage today.

We are once again grateful to all our Funders who enable us to provide life enriching services to our community thereby improving the quality of life for all those living in the area.

Capital grants from the National Lottery and Steve Morgan Foundation have enabled the charity to build an extension to expand the building and improve facilities. A capital grant from the Youth Investment Fund has enabled a pre construction phase 2 for major planned development of the site, including the establishment of a mezzanine area including a lift shaft to transform the space and offer multiple activities to diverse groups.

**CHAIRS REVIEW**

Reporting on the activities of the charity last year, the Chair's Report stated that - The Trustees and Manager are looking to the future with aspiration, ambition and the resolve to deliver. At that point, we were not able to articulate the exact detail about that future but the events of the past year will hopefully be regarded in the fullness of time as being amongst the most significant in the charity's history and future evolution. In summary, from the uncertainty caused by the lockdown and recovery, the Charity was able to benefit from a capital expansion funded by the National Lottery and is about to enter a period of further growth constituting a major enhancement and upgrade of the facilities and amenities which will create a true community anchor in the heart of Netherley. This has been made possible through the support of the Youth Investment Fund building upon the existing assistance of the National Lottery. The scale of these investments can be described as nothing short of transformational.

**FOR THE YEAR ENDED 31/08/2023**

**TRUSTEES' REPORT**

The Board of Trustees are acutely aware that such major awards increase expectations of future delivery for the young people and wider community in Netherley and they are prepared to take the necessary strategic steps to grow the organisation in structure in readiness for a future which will demand a comprehensive range of facilities and activities – social, educational, health-based and recreational.

During the year to 2023, the staffing structure adopted by Trustees effected a departmental approach to operations with the sub-division of the organisation between Children's Services and Youth & Play – each to be driven by a Co-ordinator. We welcomed Helen Barnes as the Children's Services Co-ordinator but found it more challenging to fill the position of Youth & Play Co-ordinator. Years of funding reductions in Young People's Services have resulted in a sectoral brain drain which must now be reversed. Netherley Youth & Community Initiative will form an essential vanguard of this rebalancing and replenishment underpinned by the Youth Investment Fund.

There is a saying that if you aspire to change the future you must confront the present. The past year has been very difficult for Sharon Williams as Manager and for the staff team. They have had to maintain the now diverse range of services for children, young people and adults in terms of breakfast clubs, after school provision, young people's activities, health-based amenities, educational courses, information, advice and guidance and comprehensive food relief services whilst a construction site resulted in an entire wing being created and tastefully integrated.

This constituted the charity's original expectations but as these have now been greatly expanded our references to Phases are adopted with Phase One (Lottery funded) complete and YIF now funding the further Phase 2 with the requirement for a complete evacuation of the site and decanting of all services an even greater challenge for the team. Fortunately, our Manager has endeavoured tirelessly to accomplish a split site continuity arrangement with local schools and community centres to allow the charity to move into the next year maintaining delivery whilst the main site will be transformed into a facility worthy of the community we serve.

Therefore for another year under challenging conditions, charitable endeavours of Netherley Youth & Community Initiative have been maintained through the dynamism and dedication of Sharon Williams and the excellent staff team plus the food volunteers. As Trustees we remain indebted to our manager, Sharon Williams and to our staff and we consider our good fortune that the talents and qualities of these local residents are able to make a reality of our founders' charitable vision every day we are open.

As Chair my gratitude is extended to our Board of Trustees. Without their strategic direction and willingness to shoulder the legal responsibility for the charity on a voluntary basis, there could be no organisation.



**FOR THE YEAR ENDED 31/08/2023**

**TRUSTEES' REPORT**

Key Partnerships with Belle Vale Forum, NYCI Food Pantry, Trussell Trust (South Liverpool Food Bank), Speke Training & Education Centre, Belle Vale Children's Centre, local primary schools, Our Lady of the Assumption RC Parish, Liverpool Archdiocese Centre for Evangelism and other partners have supported delivery.

However, it is the funding partners who make the charitable outcomes possible. This year's delivery would not have been possible without the support of the Charity's key and valued funders including – Youth Investment Fund, National Lottery Community Fund, Henry Smith Charity, Liverpool City Council, MPAC, Garfield Weston Foundation, St Christopher Home Trust and especially Steve Morgan Foundation.

As Trustees, we are truly appreciative of the support of funders, we are grateful for the dedication of our staff. However we are, above everything, privileged to be of service to the community of Netherley and Belle Vale Ward and to look to a future in which we operate from a community centre we can all be proud of.

**FINANCIAL REVIEW**

The results for the year are shown in the financial statements. Total Incoming resources for 2022-2023 were £780,515 (2022 £327,961). Total resources expended were £374,444 (2022 £290,796) giving rise to net incoming resources of £406,071 (2022 £37,165). There were net incoming resources on the unrestricted funds of £6,765 and £399,306 net incoming resources on the restricted funds, including capital funds. At 31 August 2023 the position on the funds was £163,410 unrestricted funds and £480,932 restricted funds giving an overall total of £644,342 (2022 £238,271). Unrestricted funds comprise a general fund of £46,091 and designated funds of £117,319.

**RISK MANAGEMENT**

The main risks to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

**RESERVES POLICY**

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves and designated reserves of the charity, at a level which will allow the charity to cover redundancy costs and continue its activities for six months should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £163,410. The charitable company requires £21,840 for redundancy obligations, and £4,979 for The Netherley Show and £10,500 for targeted needs in our Community, £60,000 development funds for the service, £20,000 resources for the food distribution and pantry bus and £20,546 to be invested in fixed assets leaving £25,545 free reserves (funds not tied up in fixed assets or designated funds). The actual free reserves of £25,545 are less than the ideal level of reserves covering 6 months running costs of £145,000. The Trustees confirm that current business plans indicate that there are sufficient reserves to deliver planned activity but maintaining reserves for a sustainable future is a key objective. Continuous fundraising is a key priority and focus of the Charity to ensure that it has sufficient resources to cover the planned programme.

**FOR THE YEAR ENDED 31/08/2023**

**TRUSTEES' REPORT**

**TRUSTEES**

The names of the trustees who served (at least part way) during the year and/or are in office as at the date of this report can be found on page 1.

The appointment and resignation of trustees are governed by the Memorandum and Articles of Association.

No trustee received any remuneration for their services as a trustee. No trustee has an interest in the contracts of the charity.

**TRUSTEES RESPONSIBILITIES**

The charity trustees (who are also the directors of Netherley Youth & Community Initiative Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the company for that period. In preparing the financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles of the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FOR THE YEAR ENDED 31/08/2023**

**TRUSTEES' REPORT**

**APPOINTMENT OF TRUSTEES**

The charitable company seeks to have a wide range of skills and experience on its board, contained within a small number of individuals. Applications are welcome from potential Board members regardless of, for example, ethnic origin or disability. Normally trustees are recruited either through referral by an existing Board member or by direct approaches from individuals.

There is a recruitment process that involves exchange of relevant information, meetings on both sides and an opportunity for the person to attend a Board meeting as an observer before the existing Board members discuss and agree upon the appointment.

Where training needs of Board members are identified, appropriate training is provided.

**KEY MANAGEMENT PERSONNEL**

Manager: Sharon Williams

Pay policy for senior staff reflects market rates and skills and experience required for the role.

**OUR VOLUNTEERS**

The Charity is very involved in the Community and relies upon voluntary help and we wish to thank our volunteers for their support and service.

**RELATED PARTIES**

None of the trustees receive remuneration or other benefit from their work with the charity. Transactions with Trustees are disclosed in the notes to the accounts.

**INDEPENDENT EXAMINATION**

The independent examiner Julie Guinan on behalf of Harvey Guinan has indicated her willingness to be appointed in office and a resolution will be proposed for re appointment at the forthcoming annual general meeting.

**APPROVAL**

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 18/04/2024

FOR THE YEAR ENDED 31/08/2023

TRUSTEES' REPORT



Mark Ord  
Trustee

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31/08/2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**

I report on the accounts of the company for the year ended 31/08/2023 .

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**INDEPENDENT EXAMINERS STATEMENT**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

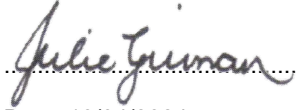
I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31/08/2023**



.....Julie Guinan FCCA Independent Examiner

Date: 18/04/2024

Harvey Guinan LLP  
Chartered Certified Accountants  
Unit 17 Mersey House  
Matchworks Estate, 140 Speke Road  
Liverpool  
Merseyside  
L19 2PH  
0151 709 7797

**Statement of Financial Activities  
for the year ended 31/08/2023**

			<b>2023</b>	<b>2022</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>				
Income from generated funds				
Other trading activities	9,415	-	9,415	5,427
Income from Investments	2,587	-	2,587	94
Income from charitable activities	65,871	702,642	768,513	322,440
<b>Total Income</b>	<b>77,873</b>	<b>702,642</b>	<b>780,515</b>	<b>327,961</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Charitable activities	71,108	303,336	374,444	290,796
<b>Total Expenses</b>	<b>71,108</b>	<b>303,336</b>	<b>374,444</b>	<b>290,796</b>
<b>Net Income</b>	<b>6,765</b>	<b>399,306</b>	<b>406,071</b>	<b>37,165</b>
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>6,765</b>	<b>399,306</b>	<b>406,071</b>	<b>37,165</b>
Total funds brought forward	156,645	81,626	238,271	201,106
<b>Net funds carried forward</b>	<b>163,410</b>	<b>480,932</b>	<b>644,342</b>	<b>238,271</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

**BALANCE SHEET AT 31/08/2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	453,272	44
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	5	9,993	5,704
Cash at bank and in hand		<u>299,019</u>	<u>265,375</u>
		309,012	271,079
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>117,942</u>	<u>32,852</u>
<b>NET CURRENT ASSETS</b>		191,070	238,227
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>644,342</u>	<u>238,271</u>
<b>RESERVES</b>			
<b>Unrestricted funds</b>	8		
General fund		46,091	127,540
Designated funds		117,319	29,105
<b>Restricted funds</b>	9	<u>480,932</u>	<u>81,626</u>
		<u>644,342</u>	<u>238,271</u>

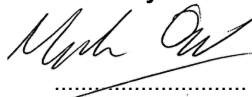
For the year ending 31/08/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on 18/04/2024 and signed on their behalf by**



Mark Ord  
Trustee



**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/08/2023**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation And Apportionment Of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

#### **1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

#### **1f. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

No depreciation is provided in these accounts on short leasehold additions comprising phase 1 building costs for an extension and phase 2 pre construction costs as phase 1 completed at the year end and phase 2 pre construction is ongoing.

Fixtures And Fittings	straight line 25 %
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#### **1g. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

#### **1h. Policy For Debtors**

Trade and other debtors are recognised at their settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

#### **1i. Policy For Income Recognition**

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

**1j. Policy For Cash At Bank And In Hand**

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1k. Policy For Creditors And Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

**1l. Policy For Financial Instruments**

The charity has financial assets and financial liabilities of a kind that qualify the basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**1m. Policy For Basis Of Preparation Of Accounts**

The Trustees have reasonable expectation that the charity will be able to continue in operational existence for the foreseeable future and therefore consider the use of the going concern basis to be appropriate.

**1n. Policy For Taxation**

Income and Gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

### **1o. Leases**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

## **2. DIRECTORS AND EMPLOYEES**

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<b>£</b>
Wages and salaries	154,748	115,026
Social security costs	1,926	8,680
Pension costs	1,917	2,960
	<u>158,591</u>	<u>126,666</u>

The average weekly numbers of employees during the year were as follows:

	<b>2023</b>	<i>2022</i>
	<b>No.</b>	<b>No.</b>
Management and administration	<u>-</u>	<u>7</u>
	<u>-</u>	<u>7</u>

The number of employees were Manager: 1; Assistant Manager: 1; Part time Activity Workers: 10 ; Part time Administrative Worker : 1.

No Trustee received any remuneration.

### 3. PENSION CONTRIBUTIONS

	2023	2022
	£	£
Pension contributions	1,917	2,960
	<u>1,917</u>	<u>2,960</u>

### 4. TANGIBLE FIXED ASSETS

	Short Leasehold Properties £	Fixtures and Fittings £	Equipment £	Total £
<b>Cost</b>				
At 01/09/2022	-	4,263	22,804	27,067
Additions	444,762	8,495	-	453,257
At 31/08/2023	<u>444,762</u>	<u>12,758</u>	<u>22,804</u>	<u>480,324</u>
<b>Depreciation</b>				
At 01/09/2022	-	4,231	22,792	27,023
For the year	-	29	-	29
At 31/08/2023	<u>-</u>	<u>4,260</u>	<u>22,792</u>	<u>27,052</u>
<b>Net Book Amounts</b>				
At 31/08/2023	<u>444,762</u>	<u>8,498</u>	<u>12</u>	<u>453,272</u>
At 31/08/2022	<u>-</u>	<u>32</u>	<u>12</u>	<u>44</u>

Short leasehold property comprises a 25 year lease from 1 July 2019 on the premises occupied in 41 Damson Road granted by the Archdiocese of Liverpool.

**5. DEBTORS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Trade debtors	252	5,008
Other debtors	<u>9,741</u>	<u>696</u>
	<u><b>9,993</b></u>	<u><b>5,704</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	11,968	522
Taxation and social security	-	676
Other creditors	<u>105,974</u>	<u>31,654</u>
	<u><b>117,942</b></u>	<u><b>32,852</b></u>

**7. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. At 31/08/2023 there were 9 members.

## 8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	127,540	77,873	(71,108)	(88,214)	46,091
Designated Organisational Fund	13,626	-	-	8,214	21,840
Netherley Show Designated Fund	4,979	-	-	-	4,979
Designated Community Fund	10,500	-	-	-	10,500
Designated Development Fund	-	-	-	60,000	60,000
Designated Pantry Fund	-	-	-	20,000	20,000
	<u>156,645</u>	<u>77,873</u>	<u>(71,108)</u>	<u>-</u>	<u>163,410</u>

### Designated Organisational Fund

Amounts are specifically set aside to cover potential redundancy costs.

### Netherley Show Designated Fund

Funds set aside for Netherley Show

### Designated Community Fund

Funds and resources for targeted need in our community and meeting unforeseen costs

### Designated Development Fund

Funds for development of the service including staff and meeting unforeseen costs

### Designated Pantry Fund

Funds for resources for the development of the pantry service

## 9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Andrew Mitchell Christian Charitable Trust	1,004	26,000	(25,807)	-	1,197
National Lottery Main Grant	12,552	47,800	(52,385)	-	7,967
Liverpool City Council - Youth & Play	12,501	47,961	(60,344)	-	118
LCVS Community Impact Fund	751	-	(751)	-	-
Liverpool City Council Mayoral Neighbourhood Fund	-	4,300	(3,654)	-	646
Feeding Liverpool	-	27,418	(27,418)	-	-
Steve Morgan Foundation	-	11,646	(11,646)	-	-
The Henry Smith Charity	18,119	39,300	(41,044)	-	16,375
Riverside	-	12,000	(11,964)	-	36
MPAC - Merseyside Play Action Council	-	8,000	(8,000)	-	-
Garfield Weston Foundation	15,000	15,000	(15,000)	-	15,000
PH Holt Foundation	736	-	-	-	736
Community Organisations Cost of Living Fund	-	9,741	(9,741)	-	-
LCVS HAF	-	20,000	(20,000)	-	-
St James Place Charitable Foundation	964	-	(964)	-	-
St Christopher Home Trust	18,225	-	(12,094)	-	6,131
Small Grants and Donations	1,774	750	(2,524)	-	-
YIF - capital grant	-	92,099	-	-	92,099
National Lottery - capital grant	-	298,627	-	-	298,627
Steve Morgan Foundation - capital grant	-	42,000	-	-	42,000
	<u>81,626</u>	<u>702,642</u>	<u>(303,336)</u>	<u>-</u>	<u>480,932</u>

### Andrew Mitchell Christian Charitable Trust

Funds received towards salary costs, Easter & Summer activities, Christmas activities, Foodbank , Minibus and other assets.

### National Lottery Main Grant

Main grant funding for projects activities salaries and overheads and supporting those in need.

### Liverpool City Council - Youth & Play

Grants for Partners and area activity.

### LCVS Community Impact Fund

Funds for Breakfast Club and Youth Activity.

### Liverpool City Council Mayoral Neighbourhood Fund



Funds to relieve hardship and for food, essential supplies and Christmas support.

**Feeding Liverpool**

Funds for supplying good food to the community

**Steve Morgan Foundation**

Funds for salary projects activities and overhead for services and support to our community and those in need.

**The Henry Smith Charity**

Funding for salary and on costs.

**Riverside**

Funds to support those facing food poverty

**MPAC - Merseyside Play Action Council**

Funds for Play Equipment and Club Activity.

**Garfield Weston Foundation**

Funds for salaries and oncosts.

**PH Holt Foundation**

Project and Equipment Funds.

**Community Organisations Cost of Living Fund**

Funds to support communities under pressure caused by the increased cost of living.

**LCVS HAF**

Funds for holiday activities and food.

**St James Place Charitable Foundation**

Funds activities and food

**St Christopher Home Trust**

Funds for Community Activity and Support to those in need.

**Small Grants and Donations**

Small grants and donations for specific activities and support and services to those in need in our community.

**YIF - capital grant**

Funds for pre-construction costs of phase 2 refurbishment

**National Lottery - capital grant**

Funding for phase 1 development - a building extension

**Steve Morgan Foundation - capital grant**

Funding for phase 1 development - a building extension

**10. RELATED PARTY TRANSACTIONS**

Councillor Ruth Bennett is a trustee of the charity and a Liverpool City Councillor. The charity received funding from Liverpool City Council during the year of £52,261.

The remuneration of key management personnel was £43,283 (2022 £39,420). There were no employees whose annual remuneration was £60,000 or more.

## 11. ANALYSIS OF INCOMING RESOURCES

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources from Generating Funds:</b>		
Donations	5,152	2,547
Miscellaneous	4,263	2,880
<b>Investment Income:</b>		
Bank Interest	2,587	94
<b>Charitable Activities:</b>		
Grant Income	67,050	109,356
LCVS HAF	22,500	7,770
Room Hire	1,750	2,050
Clubs (Holiday Club & Youth, Breakfast, After School)	45,292	41,273
Food Pantry	15,079	13,560
Tuck Shop	2,535	2,567
Bonus Ball	427	614
Gym + Parent & Toddler	788	5
Community Organisations Cost of Living Fund	9,741	-
City of Liverpool	47,961	40,280
St Christopher's Home Trust	-	24,000
The Steve Morgan Foundation	53,646	20,965
The Andrew Mitchell Charitable Trust	26,000	12,000
National Lottery	346,427	48,000
MPAC	5,500	-
Feeding Liverpool	27,418	-
LCC Mayoral Neighbourhood Fund	4,300	-
Youth Investment Fund (YIF)	92,099	-
	<u>780,515</u>	<u>327,961</u>

## 12. COMPANY INFORMATION

Netherley Youth and Community Initiative Limited, a company limited by guarantee, is incorporated and domiciled in England and Wales, and has its registered office and principal place of business at St Gregory's Church Hall, 41 Damson Road, Liverpool L27 8XR.

### 13. RESOURCES EXPENDED

Charitable Activity	2023 £	2022 £
<b>Direct Project Costs</b>		
Volunteer Expenses	6,859	3,243
Premises	47,524	20,438
Staff Costs	158,591	126,666
Professional Fees	28,414	33,218
Project Activities & Expenses	105,205	83,345
General Overhead Costs	25,349	21,172
Depreciation	29	1,064
<b>Total Charitable Expenditure</b>	<b>371,971</b>	<b>289,146</b>
Governance Costs	2,473	1,650
<b>Total Expenditure</b>	<b>374,444</b>	<b>290,796</b>

### 14. OPERATING LEASE COMMITMENTS

The charity has a 25 year lease from 1 July 2019 on the premises that it occupies in 41 Damson Road that was completed 8 October 2021 and no rent or lease premium is payable.

	2023 Land & Buildings £	2023 Other Items £	2022 Land & Buildings £	2022 Other Items £
Operating Leases which expire:				
Within 1 Year	-	-	-	-
2 to 5 Years	-	-	-	-
After 5 Years	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	=====	=====	=====	=====

**15. NET ASSETS BY FUND**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	20,546	432,726	453,272
Net Current Assets	142,864	48,206	191,070
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	163,410	480,932	644,342
	=====	=====	=====