

Registered number: 05531622

Charity number: 1112225

Netherley Youth & Community Initiative Limited

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/08/2022

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2022**

TRUSTEES

Rachel Ellison
Carol Connor
Carl Whitworth (Resigned 27/03/2022)
Councillor Ruth Bennett
Susan Fletcher
Mark Ord
Father Stephen Pritchard
Rebecca Essel Mensah (Appointed 27/01/2022)
Harriette Gandaa-Niagwan (Appointed 27/01/2022)
Debra Canon

SECRETARY

Carol Connor

REGISTERED OFFICE

St Gregorys Church Hall
41 Damson Road
Liverpool
Merseyside
L27 8XR

COMPANY NUMBER

05531622

CHARITY NUMBER

1112225

BANKERS

Santander, HSBC

INDEPENDENT EXAMINER Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2022**

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ACCOUNTS
FOR THE YEAR ENDED 31/08/2022

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FOR THE YEAR ENDED 31/08/2022

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/08/2022

The accounts are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 (effective 1 January 2015).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was general charitable purposes for the benefit of the community of Netherley .

STRUCTURE GOVERNANCE AND MANAGEMENT

The organistaion is a charitable company limited by guarantee (registered in England and Wales, No. 05531622) incorporated on 9th August 2005 and was registered as a charity (number 1112225) on 22nd November 2005.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

The organisation's board of trustees are also its directors. Members are elected at the Annual General Meetings of the members of the council, with casual vacancies being filled, as required, by the Board of Trustees in accordance with the Articles of Association.

Netherley Youth & Community Initiative Limited (Formerly known as St Gregory's Youth & Community Initiative) is managed and governed by a management committee, consisting of trustees and a number of advisers and staff members. The management committee plans to meet bi-monthly, with additional meetings as and when required, and agenda items include finance, health & safety and staff reports.

OBJECTIVES AND ACTIVITIES

The organisation was established to promote general charitable purposes for the benefit of the community of Netherley, Liverpool and to provide facilities for education or in the interests of social welfare for the recreation or other leisure time occupation of persons who have need of such facilities by reason of their youth, age, infirmity, financial hardship or social circumstances with the object of improving their conditions of life.

In considering the objectivities and activities, the Trustees have considered Charity Commission guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements and delivering access to all.

FOR THE YEAR ENDED 31/08/2022

TRUSTEES' REPORT

PUBLIC BENEFIT

In shaping the objectives and planning activities the Charity has given careful consideration to the Charity Commission Guidance on Public Benefit and ensuring that its activities are accessible to all and it applies equal opportunities at every level.

ACHIEVEMENTS AND PERFORMANCE

Netherley Youth and Community Initiative is based in the centre of the Netherley estate and has been at the heart of the community tackling poverty, antisocial behaviour, and crime. The majority of service users struggle financially and are coping with a variety of disadvantages. NY&CI have a brilliant team of staff and volunteers providing excellent work and have established many years of success in supporting families. Building a good reputation, delivering services over the years in making a difference we provide invaluable support and signposting services to alleviate and address issues due to circumstances and disadvantage.

We have adopted and implemented an open-door policy providing instant access, which ensures that we address people's needs and issues as and when they arise.

NY&CI has successfully delivered services to support family needs liaising with other agencies in the area. The NY&CI Manager chairs the Bellevale Forum a multi agency network that coordinates services for the community in order to deliver the highest quality of service to those in need of support in our community.

NY&CI continues to offer educational and recreational courses to the local community enabling people to improve themselves academically and to acquire new skills and increase their wellbeing.

The Morgan Foundation generously supported us in 2017 with a brand new 17-seater Vauxhall Movano Minibus to enable us to offer opportunities of Breakfast and Afterschool pick-ups, residential breaks and trips for the children during half-terms. This resource continues to enable the Charity to provide essential support to local families particularly young people.

The gardening programme continued increasing people's skills in horticulture and provides opportunity for growing fruit and vegetables. Tackling hunger is a key activity and the Food Bank has been fully accessible throughout the year and has been an essential service and support to families during Covid-19.

NY&CI is a hub with so many resources and sign-posting services for families coping with debt, housing issues, addiction and domestic violence. NY&CI have become integral to this area and offer a strong foundation to support vulnerable families.

NY&CI provides a breakfast and after school club, holiday club and playschemes, educational and recreational courses, trips out, youth club activities, including a growing detached youth provision to challenge anti-social behaviour, safe play facilities, access to equipment including bikes for health and wellbeing and encouraging a healthy active lifestyle, an onsite gym, gardening and growing activities, a Food Bank, a Pantry Bus Service and a Swap shop.

FOR THE YEAR ENDED 31/08/2022

TRUSTEES' REPORT

NY&CI delivers these vital services to the community all under one roof, making it easier for the families to access support.

NY&CI reaches out to families at grass roots level enriching their lives by providing a wide range of essential vital services to many in our community who are tackling disadvantage today.

We are once again grateful to all our Funders who enable us to provide life enriching services to our community thereby improving the quality of life for all those living in the area.

CHAIRS REVIEW

It is hard to believe in some respects that we approach three years since our world was changed forever by the scourge of a virus that we had scarcely heard of only weeks before. For charities like Netherley Youth & Community Initiative the complexities of the many challenges and adversities posed by the arrival of Covid-19 and the intervening years, has constituted at different times a threat to survival and a hurdle to sustainability whilst raising questions about how the charitable objects should be pursued during and beyond such times of great change in society and in our local community. The last reported year was dominated by a series of false dawns in which our hopes were repeatedly raised and dashed that Covid had been beaten. Positive steps for this charity to restore new norms were many times thwarted by new strains of the virus and new constraints to our charitable endeavours. Indeed such uncertainty extended through the first part of 2021-22 because of Omicron Variant and this was especially complicated by the fact that childcare and education were exempted from the restrictions on social mixing placed upon others.

However in terms of how this year differed from before, the Board of Trustees took stock of our situation and strategically embraced the process of moving Netherley Youth & Community Initiative forward - facing the future with confidence. The charity emerging from the times of adversity differs from before because the needs of the community we serve have changed. The increasing challenge of food poverty, matched by the more recent need to support residents through fuel poverty has created the necessity for on-site advice and guidance to assist residents with housing support, navigation through often bureaucratic and aloof benefits systems and access to public services. The need to offer a safe warm space has suddenly become an important purpose to respond to a new demand. All of the above have to be provided alongside the restored services for children's nutrition, health and education plus the provision of safe play facilities together with the offer of a challenge to anti-social behaviour by growing detached youth provision outreaching from the centre. Besides this, the centre continues to support disabled adults and specialist cultural activities such as morris dancing, provide a community gym facility and offer adult learning focussed upon employability, digital skills and wellbeing.

The upshot is that with such diversification of activities, the premises will struggle to offer many activities to many diverse groups in an inclusive and safe manner. Our Manager, Sharon Williams, in anticipating new demands has successfully levered in a transformational National Lottery Grant which will make Netherley Youth & Community Initiative a valued 21st century facility worthy of service to the Liverpool 27 Community. This will expand the building to allow simultaneous usage for different age groups rendering the organisation one of true lifelong support to beneficiaries from the Belle Vale community. Furthermore, support secured from the Youth Investment Fund will implement a phase two making best use of the elevation of the building with a stunning accessible mezzanine area including a new liftshaft. The Trustees and Manager are therefore looking to the future with aspiration, ambition and the resolve to deliver.

FOR THE YEAR ENDED 31/08/2022

TRUSTEES' REPORT

In addition to capital investment, the Board of Trustees felt that the anticipated diversification and growth in activities, could be undermined if organisational structure became anachronistic and incapable of responding to local need. A process of consultation amongst Trustees was followed by a staff consultation workshops and discussion with funders. This process effectively reviewed the charity's purpose and objects and restated them in the context of the Netherley Community in 2022. These will be updated after the next AGM. The operational impact has been to restructure the charity towards a more risk averse divisional framework recognising the breadth of community support provided with new departments focussing upon the needs of children, youth and play (incorporating detached youth activity) and premises services (which will co-ordinate coherently the many on-site food relief and diverse community support activities offered from the centre). The charity is now moving towards this structure which is itself a preparation for growth and development.

During this time of significant strategic development, the daily life of the Centre has continued through the dedication of Sharon Williams and the excellent staff team plus the food volunteers. As Trustees we are indebted to our manager, Sharon Williams and to our staff and we consider our good fortune that the talents and qualities of these local residents are able to make a reality of our founders' charitable vision every day we are open.

As Chair my gratitude is extended to our Board of Trustees and in this respect we are privileged to welcome two new talented Trustees to our team namely, Rebecca Essel Mensah and Harriette Gandaa-Niagwan. At the same time we extend our sincere appreciation to Carl Whitworth as he retires from the organisation which he has served over decades including as Chair. This year special recognition must be afforded to Deputy Chair, Carol Connor and Debra Canon for their outstanding commitment made in practical terms to the charity's growth and evolution and the transition to this future. Father Stephen Pritchard has been most generous with his time in liaising with the Liverpool Archdiocese to make possible the Lottery Grant investment on the former St Gregory's Church. I would also thank on behalf of the Trustees, change consultant Sue Fitzgerald for her organisational support provided to staff on our organisational consultation workshops in 2022.

Key Partnerships with Belle Vale Forum, NYCI Food Pantry, Trussell Trust (South Liverpool Food Bank), Speke Training & Education Centre, Belle Vale Children's Centre, local primary schools, Our Lady of the Assumption RC Parish, Liverpool Archdiocese Centre for Evangelism and other partners have supported delivery.

However this delivery would not have been possible without the support of the Charity's key and valued funders including – Henry Smith Charity, Liverpool City Council, MPAC , Garfield Weston Foundation, St Chrisopher Home Trust and especially Steve Morgan Foundation. It was a great honour for Netherley Youth and Community Initiative to be invited with other local charities to celebrate Steve Morgan's birthday and receive a Community Impact Award. Reciprocally, as Trustees we are grateful for the Steve Morgan Foundation's encouragement, guidance and practical support which has been absolutely critical in surviving the Covid-19 crisis, providing the impetus for a new chapter of service throughout the past three years and preparing this charity for our next chapter and beyond.

Charities should consistently review the relevance of their purpose to the changing needs of the community they serve. I feel that having emerged from the adversity and challenges of the past three years, Netherley Youth & Community Initiative has reviewed its place and position in the local community and effectively has renewed its commitment to serve the Community of Netherley and Belle Vale by providing new facilities and services of which we can all be proud.

Netherley Youth & Community Initiative Limited

FOR THE YEAR ENDED 31/08/2022

TRUSTEES' REPORT

FINANCIAL REVIEW

The results for the year are shown in the financial statements. Total Incoming resources for 2021-2022 were £327,961 (2021 £318,551). Total resources expended were £290,796 (2021 £288,274) giving rise to net incoming resources of £37,165 (2021 £30,277). At 31 August 2022 the position on the funds was £156,645 unrestricted funds and £81,626 restricted funds giving an overall total of £238,271 (2021 £201,106). Unrestricted funds comprise a general fund of £127,540 and designated funds of £29,105.

RISK MANAGEMENT

The main risks to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves and designated reserves of the charity, at a level which will allow the charity to cover redundancy costs and continue its activities for six months should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £156,645. The charitable company requires £13,626 for redundancy obligations, and £4,979 for The Netherley Show and £10,500 for targeted needs in our Community and £44 to be invested in fixed assets leaving £127,496 free reserves (funds not tied up in fixed assets or designated funds). The actual free reserves of £127,496 are less than the ideal level of reserves covering 6 months running costs of £145,000. The Trustees confirm that current business plans indicate that there are sufficient reserves to deliver planned activity but maintaining reserves for a sustainable future is a key objective. Continuous fund raising is a key priority and focus of the Charity to ensure that it has sufficient resources to cover the planned programme.

TRUSTEES

The names of the trustees who served (at least part way) during the year and/or are in office as at the date of this report can be found on page 1.

The appointment and resignation of trustees are governed by the Memorandum and Articles of Association.

No trustee received any remuneration for their services as a trustee. No trustee has an interest in the contracts of the charity.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Netherley Youth & Community Initiative Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

FOR THE YEAR ENDED 31/08/2022

TRUSTEES' REPORT

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the company for that period. In preparing the financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles of the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPOINTMENT OF TRUSTEES

The charitable company seeks to have a wide range of skills and experience on its board, contained within a small number of individuals. Applications are welcome from potential Board members regardless of, for example, ethnic origin or disability. Normally trustees are recruited either through referral by an existing Board member or by direct approaches from individuals.

There is a recruitment process that involves exchange of relevant information, meetings on both sides and an opportunity for the person to attend a Board meeting as an observer before the existing Board members discuss and agree upon the appointment.

Where training needs of Board members are identified, appropriate training is provided.

KEY MANAGEMENT PERSONNEL

Manager: Sharon Williams

Pay policy for senior staff reflects market rates and skills and experience required for the role.

FOR THE YEAR ENDED 31/08/2022

TRUSTEES' REPORT

OUR VOLUNTEERS

The Charity is very involved in the Community and relies upon voluntary help and we wish to thank our volunteers for their support and service.

RELATED PARTIES

None of the trustees receive remuneration or other benefit from their work with the charity. Transactions with Trustees would be disclosed. There are no such related party transactions to disclose in the current year.

INDEPENDENT EXAMINATION

The independent examiner Julie Guinan on behalf of Harvey Guinan has indicated her willingness to be appointed in office and a resolution will be proposed for re appointment at the forthcoming annual general meeting.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 03/03/2023



Mark Ord
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED

I report on the accounts of the company for the year ended 31/08/2022 .

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

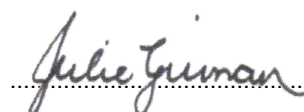
INDEPENDENT EXAMINERS STATEMENT

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....Independent Examiner Julie Guinan FCCA

Date: 03/03/2023

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2022

Harvey Guinan LLP
Chartered Certified Accountants
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Netherley Youth & Community Initiative Limited

**Statement of Financial Activities
for the year ended 31/08/2022**

	Unrestricted funds	Restricted funds	2022 Total	<i>2021 Total</i>
	£	£	£	£
Income				
Income from generated funds				
Other trading activities	5,127	300	5,427	23,521
Income from Investments	94	-	94	16
Income from charitable activities	60,269	262,171	322,440	295,014
Total Income	65,490	262,471	327,961	318,551
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	20,033	270,763	290,796	288,274
Total Expenses	20,033	270,763	290,796	288,274
Net Income	45,457	(8,292)	37,165	30,277
Net movement in funds:				
Net income for the year	45,457	(8,292)	37,165	30,277
Total funds brought forward	111,188	89,918	201,106	170,829
Net funds carried forward	156,645	81,626	238,271	201,106

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Netherley Youth & Community Initiative Limited

BALANCE SHEET AT 31/08/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	44	1,108
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	5,704	3,324
Cash at bank and in hand		<u>265,375</u>	<u>207,704</u>
		271,079	211,028
CREDITORS: Amounts falling due within one year	6	<u>32,852</u>	<u>11,030</u>
NET CURRENT ASSETS		238,227	199,998
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>238,271</u>	<u>201,106</u>
RESERVES			
Unrestricted funds	8		
General fund		127,540	82,083
Designated funds		29,105	29,105
Restricted funds	9	<u>81,626</u>	<u>89,918</u>
		<u>238,271</u>	<u>201,106</u>

For the year ending 31/08/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 03/03/2023 and signed on their behalf by



Mark Ord
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
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1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Policy For Debtors

Trade and other debtors are recognised at their settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1i. Policy For Income Recognition

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1j. Policy For Cash At Bank And In Hand

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1k. Policy For Creditors And Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1l. Policy For Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify the basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Netherley Youth & Community Initiative Limited

1m. Policy For Basis Of Preparation Of Accounts

The Trustees have reasonable expectation that the charity will be able to continue in operational existence for the foreseeable future and therefore consider the use of the going concern basis to be appropriate.

Covid-19 has had a profound effect on the charity and the community that it serves. Our regular face to face activities were not possible all the time due to the covid restrictions. It has been vital to maintain a level of support to our community and consequently the charity has continued to be open throughout the covid pandemic to provide essential services and support through the foodbank in particular, which has been possible through the very generous Covid support grants from our regular funders to whom we are grateful. Income has not been negatively impacted. All our services have continued following covid safe practices and procedures.

At the time of approving the accounts the trustees have considered the impact of Covid-19 on the charity and they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing these accounts.

1n. Policy For Taxation

Income and Gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

1o. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2022	2021
	£	£
Wages and salaries	115,026	92,872
Social security costs	8,680	10,096
Pension costs	2,960	3,453
	<u>126,666</u>	<u>106,421</u>

The average weekly numbers of employees during the year were as follows:

	2022	2021
	No.	No.
Management and administration	<u>7</u>	<u>7</u>
	<u>7</u>	<u>7</u>

The number of employees were Manager: 1; Assistant Manager: 1; Part time Activity Workers: 10 ; Part time Administrative Worker : 1.

No Trustee received any remuneration.

Netherley Youth & Community Initiative Limited

3. PENSION CONTRIBUTIONS

	2022	2021
	£	£
Pension contributions	2,960	3,453
	<u>2,960</u>	<u>3,453</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/09/2021	4,263	22,804	27,067
At 31/08/2022	<u>4,263</u>	<u>22,804</u>	<u>27,067</u>
Depreciation			
At 01/09/2021	3,167	22,792	25,959
For the year	1,064	-	1,064
At 31/08/2022	<u>4,231</u>	<u>22,792</u>	<u>27,023</u>
Net Book Amounts			
At 31/08/2022	<u>32</u>	<u>12</u>	<u>44</u>
At 31/08/2021	<u>1,096</u>	<u>12</u>	<u>1,108</u>

5. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	5,008	2,627
Other debtors	696	697
	<u>5,704</u>	<u>3,324</u>

Netherley Youth & Community Initiative Limited

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	<i>2021</i>
	£	£
Trade creditors	522	-
Taxation and social security	676	-
Other creditors	31,654	11,030
	<u>32,852</u>	<u>11,030</u>

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. At 31/08/2022 there were 9 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	82,083	65,490	(20,033)	-	127,540
Designated Organisational Fund	13,626	-	-	-	13,626
Netherley Show Designated Fund	4,979	-	-	-	4,979
Designated Community Fund	10,500	-	-	-	10,500
	<u>111,188</u>	<u>65,490</u>	<u>(20,033)</u>	<u>-</u>	<u>156,645</u>

Designated Organisational Fund

Amounts are specifically set aside to cover potential redundancy and rental lease agreement.

Netherley Show Designated Fund

Funds set aside for Netherley Show

Designated Community Fund

Funds and resources for targeted need in our Community

Netherley Youth & Community Initiative Limited

9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Andrew Mitchell Christian Charitable Trust	5,886	12,000	(16,882)	-	1,004
Liverpool Charity and Voluntary Services Skelton Bounty	932	-	(932)	-	-
National Lottery Main Grant	-	48,000	(35,448)	-	12,552
Liverpool City Council - Youth & Play	36,556	38,880	(62,935)	-	12,501
LCVS Community Impact Fund	10,000	1,000	(10,249)	-	751
Liverpool City Council Mayoral Hardship & Neighbourhood Funds	-	1,200	(1,200)	-	-
Liverpool City Council Service Fund	3,525	-	(3,525)	-	-
Tillotson Bradbury Trust	2,000	-	(2,000)	-	-
Steve Morgan Foundation	-	20,965	(20,965)	-	-
John Moores Foundation	4,210	-	(4,210)	-	-
The Henry Smith Charity	3,297	38,500	(23,678)	-	18,119
Kickstart (VOLA)	-	12,356	(12,356)	-	-
MPAC - Merseyside Play Action Council	2,085	-	(2,085)	-	-
Garfield Weston Foundation	-	15,000	-	-	15,000
PH Holt Foundation	736	6,000	(6,000)	-	736
LCVS Strengthening Communities + Innovation Communities	5,100	10,500	(15,600)	-	-
LCVS HAF	11,214	28,770	(39,984)	-	-
St James Place Charitable Foundation	-	2,500	(1,536)	-	964
St Christopher Home Trust	1,377	24,000	(7,152)	-	18,225
Small Grants and Donations	3,000	2,800	(4,026)	-	1,774
	<u>89,918</u>	<u>262,471</u>	<u>(270,763)</u>	<u>-</u>	<u>81,626</u>

Andrew Mitchell Christian Charitable Trust

Funds received towards salary costs, Easter & Summer activities, Christmas activities, Foodbank , Minibus and other assets.

Liverpool Charity and Voluntary Services Skelton Bounty

Funds for computers.

National Lottery Main Grant

Main grant funding for projects activities salaries and overheads and supporting those in need.

Liverpool City Council - Youth & Play

Grants for Partners and area activity.

LCVS Community Impact Fund

Funds for Breakfast Club and Youth Activity.

Liverpool City Council Mayoral Hardship & Neighbourhood Funds

Funds for food, essential supplies and Christmas support.

Liverpool City Council Service Fund

Funds for area youth and play services.

9. RESTRICTED FUNDS

Tillotson Bradbury Trust

Funds for community resources.

Steve Morgan Foundation

Funds for salary projects activities and overhead for services and support to our community and those in need.

John Moores Foundation

Funds to support the community.

The Henry Smith Charity

Funding for salary and on costs.

Kickstart (VOLA)

Funds for employability.

MPAC - Merseyside Play Action Council

Funds for Play Equipment and Club Activity.

Garfield Weston Foundation

Funds for building project.

PH Holt Foundation

Project and Equipment Funds.

LCVS Strengthening Communities + Innovation Communities

Funds for boiler and project activities and support to our local community and those in need.

LCVS HAF

Funds for holiday activities and food.

St James Place Charitable Foundation

Funds activities and food

St Christopher Home Trust

Funds for Community Activity and Support to those in need.

Small Grants and Donations

Small grants and donations for specific activities and support and services to those in need in our community.

Netherley Youth & Community Initiative Limited

10. RELATED PARTY TRANSACTIONS

Councillor Ruth Bennett is a trustee of the charity and a Liverpool City Councillor. The charity receives funding from Liverpool City Council.

11. ANALYSIS OF INCOMING RESOURCES

	2022	2021
Incoming resources from Generating Funds		
Donations	2,547	20,396
Miscellaneous	2,880	3,125
Investment Income:Bank Interest	94	16
Charitable Activities:		
Grant Income	109,356	210,854
Activities Income	-	700
LCVS HAF	7,770	-
Room Hire	2,050	1,005
Holiday Club & Youth Club	6,380	970
Breakfast Club	5,635	2,820
After School Club	29,258	14,984
Food Pantry	13,560	10,548
Tuck Shop	2,567	-
Bonus Ball	614	1,848
Gym	5	13
City of Liverpool	40,280	49,772
St Christopher's Home Trust	24,000	1,500
The Steve Morgan Foundation	20,965	-
The Andrew Mitchell Charitable Trust	12,000	-
National Lottery	48,000	-
	<hr/> 327,961	<hr/> 318,551

12. COMPANY INFORMATION

Netherley Youth and Community Initiative Limited, a company limited by guarantee, is incorporated and domiciled in England and Wales, and has its registered office and principal place of business at St Gregory's Church Hall, 41 Damson Road, Liverpool L27 8XR.

Netherley Youth & Community Initiative Limited

13. RESOURCES EXPENDED

Charitable Activity	2022	2021
	£	£
Direct Project Costs		
Volunteer Expenses	3,243	8,804
Premises	20,438	41,468
Staff Costs	126,666	106,421
Professional Fees	33,218	7,243
Project Activities & Expenses	83,345	110,610
General Overhead Costs	21,172	11,014
Depreciation	1,064	1,064
	<hr/>	<hr/>
Total Charitable Expenditure	289,146	286,624
Governance Costs	1,650	1,650
	<hr/>	<hr/>
	290,796	288,274
	<hr/>	<hr/>

14. OPERATING LEASE COMMITMENTS

The charity has a 25 year lease from 1 July 2019 on the premises that it occupies in 41 Damson Road that was completed 8 October 2021 and no rent or lease premium is payable.

	2022	2022	2021	2021
	Land &	Other	Land &	Other
	Buildings	Items	Buildings	Items
	£	£	£	£
Operating Leases which expire:				
Within 1 Year	-	-	-	-
2 to 5 Years	-	-	-	-
After 5 Years	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

15. NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	44	-	44
Net Current Assets	156,601	81,626	238,227
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	156,645	81,626	238,271
	=====	=====	=====