

Registered number: 05531622

Charity number: 1112225

Netherley Youth & Community Initiative Limited

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/08/2020

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2020**

TRUSTEES

Rachel Ellison
Carol Connor
Carl Whitworth
Councillor Ruth Bennett
Susan Fletcher
Mark Ord
Father Stephen Pritchard
Joe Nixon(resigned 20/04/2020)

SECRETARY

Carol Connor

REGISTERED OFFICE

St Gregorys Church Hall
41 Damson Road
Liverpool
Merseyside
L27 8XR

COMPANY NUMBER

05531622

CHARITY NUMBER

1112225

BANKERS

Santander, HSBC

INDEPENDENT EXAMINER - Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory

**FINANCIAL STATEMENTS
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39 Fleet Street
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**ACCOUNTS
FOR THE YEAR ENDED 31/08/2020**

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FOR THE YEAR ENDED 31/08/2020

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/08/2020

The accounts are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their

accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 (effective 1 January 2015).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was general charitable purposes for the benefit of the community of Netherley .

STRUCTURE GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee (registered in England and Wales, No. 05531622) incorporated on 9th August 2005 and was registered as a charity (number 1112225) on 22nd November 2005.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

The organisation's board of trustees are also its directors. Members are elected at the Annual General Meetings of the members of the council, with casual vacancies being filled, as required, by the Board of Trustees in accordance with the Articles of Association.

Netherley Youth & Community Initiative Limited (Formerly known as St Gregory's Youth & Community Initiative) is managed and governed by a management committee, consisting of trustees and a number of advisers and staff members. The management committee plans to meet bi-monthly, with additional meetings as and when required, and agenda items include finance, health & safety and staff reports.

OBJECTIVES AND ACTIVITIES

The organisation was established to promote general charitable purposes for the benefit of the community of Netherley, Liverpool and to provide facilities for education or in the interests of social welfare for the recreation or other leisure time occupation of persons who have need of such facilities by reason of their youth, age, infirmity, financial hardship or social circumstances with the object of improving their conditions of life.

In considering the objectives and activities, the Trustees have considered Charity Commission guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements and delivering access to all.

FOR THE YEAR ENDED 31/08/2020

TRUSTEES' REPORT

PUBLIC BENEFIT

In shaping the objectives and planning activities the Charity has given careful consideration to the Charity Commission Guidance on Public Benefit and ensuring that its activities are accessible to all and it applies equal opportunities at every level.

ACHIEVEMENTS AND PERFORMANCE

Netherley Youth and Community Initiative is based in the centre of the Netherley estate and has been at the heart of the community tackling poverty, antisocial behaviour, and crime. The majority of service users struggle financially and are coping with a variety of disadvantages. NY&CI have a brilliant team of staff and volunteers providing excellent work and have established many years of success in supporting families. Building a good reputation, delivering services over the years in making a difference we provide invaluable support and signposting services to alleviate and address issues due to circumstances and disadvantage.

We have adopted and implemented an open-door policy providing instant access, which ensures that we address people's needs and issues as and when they arise.

NY&CI has successfully delivered services to support family needs liaising with other agencies in the area. The NY&CI Manager chairs the Bellevale Forum a multi agency network that coordinates services for the community in order to deliver the highest quality of service to those in need of support in our community.

NY&CI continues to offer educational and recreational courses to the local community enabling people to improve themselves academically and to acquire new skills and increase their wellbeing.

The Morgan Foundation generously supported us in 2017 with a brand new 17-seater Vauxhall Movano Minibus to enable us to offer opportunities of Breakfast and Afterschool pick-ups, residential breaks and trips for the children during half-terms. This resource continues to enable the Charity to provide essential support to local families particularly young people.

The gardening programme continued increasing people's skills in horticulture and provides opportunity for growing fruit and vegetables. Tackling hunger is a key activity and the Food Bank has been fully accessible throughout the year.

NY&CI is a hub with so many resources and sign-posting services for families coping with debt, housing issues, addiction and domestic violence. NY&CI have become integral to this area and offer a strong foundation to support vulnerable families.

NY&CI provides a breakfast and after school club, holiday club and playschemes, educational and recreational courses, trips out, youth club activities, access to equipment including bikes for health and wellbeing and encouraging a healthy active lifestyle, an onsite gym, gardening and growing activities, a Food Bank open 5 days per week and a Swap shop.

FOR THE YEAR ENDED 31/08/2020

TRUSTEES' REPORT

Since March 2020 the charity and the community it serves have been impacted by Covid. Lockdown restrictions have meant that our face to face delivery and usual breakfast and after school clubs, holiday clubs, playschemes, educational and recreational activities have been curtailed. Through the very generous support of our funders we have been able to support people throughout the pandemic by staying open, following covid-safe procedures and practices, providing essential support and services such as the food bank and the pantry bus.

NY&CI delivers these vital services to the community all under one roof, making it easier for the families to access support.

NY&CI reaches out to families at grass roots level enriching their lives by providing a wide range of essential vital services to many in our community who are tackling disadvantage today.

We are grateful to all our Funders who enable us to provide life enriching services to our community thereby improving the quality of life for all those living in the area.

FINANCIAL REVIEW

The results for the year are shown in the financial statements. Total Incoming resources for 2019-20 were £270,022 (2019 £204,455). Total resources expended were £180,317 (2019 £190,627) giving rise to net incoming resources of £89,705 (2019 net incoming resources of £13,828) being excess income on the unrestricted fund of £16,191 and excess income on the restricted funds of £73,514. At 31 August 2020 the position on the funds was £62,576 unrestricted funds and £108,253 restricted funds giving an overall total of £170,829 (2019 £81,124).

RISK MANAGEMENT

The main risks to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves and designated reserves of the charity, at a level which will allow the charity to cover redundancy costs and continue its activities for six months should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £62,576. The charitable company requires £13,626 for redundancy obligations, and £4,979 for The Netherley Show and £0 to be invested in fixed assets leaving £43,971 free reserves (funds not tied up in fixed assets or designated funds). The actual free reserves of £43,971 are less than the ideal level of reserves covering 6 months running costs of £53,735. The Trustees confirm that current business plans indicate that there are sufficient reserves to deliver planned activity but maintaining reserves for a sustainable future is a key objective. Continuous fund raising is a key priority and focus of the Charity to ensure that it has sufficient resources to cover the planned programme.

FOR THE YEAR ENDED 31/08/2020

TRUSTEES' REPORT

TRUSTEES

The names of the trustees who served (at least part way) during the year and/or are in office as at the date of this report can be found on page 1.

The appointment and resignation of trustees are governed by the Memorandum and Articles of Association.

No trustee received any remuneration for their services as a trustee. No trustee has an interest in the contracts of the charity.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Netherley Youth & Community Initiative Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the company for that period. In preparing the financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles of the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPOINTMENT OF TRUSTEES

FOR THE YEAR ENDED 31/08/2020

TRUSTEES' REPORT

The charitable company seeks to have a wide range of skills and experience on its board, contained within a small number of individuals. Applications are welcome from potential Board members regardless of, for example, ethnic origin or disability. Normally trustees are recruited either through referral by an existing Board member or by direct approaches from individuals.

There is a recruitment process that involves exchange of relevant information, meetings on both sides and an opportunity for the person to attend a Board meeting as an observer before the existing Board members discuss and agree upon the appointment.

Where training needs of Board members are identified, appropriate training is provided.

KEY MANAGEMENT PERSONNEL

Manager: Sharon Williams

Pay policy for senior staff reflects market rates and skills and experience required for the role.

OUR VOLUNTEERS

The Charity is very involved in the Community and relies upon voluntary help and we wish to thank our volunteers for their support and service.

RELATED PARTIES

None of the trustees receive remuneration or other benefit from their work with the charity. Related party transactions are disclosed in the notes to these accounts.

INDEPENDENT EXAMINATION

The independent examiner Julie Guinan on behalf of Harvey Guinan has indicated her willingness to be appointed in office and a resolution will be proposed for re appointment at the forthcoming annual general meeting.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 26/04/2021



Mark Ord
Trustee

FOR THE YEAR ENDED 31/08/2020

TRUSTEES' REPORT

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED

I report on the accounts of the company for the year ended 31/08/2020 .

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

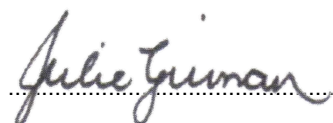
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



..... Independent Examiner Julie Guinan FCCA

Date: 26/04/2021

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2020

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
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0151 709 7797

Netherley Youth & Community Initiative Limited

**Statement of Financial Activities
for the year ended 31/08/2020**

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
Income				
Income from generated funds				
Other trading activities	4,733	-	4,733	11,601
Income from Investments	211	-	211	245
Income from charitable activities	27,537	237,541	265,078	192,609
Total Income	32,481	237,541	270,022	204,455
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	16,290	164,027	180,317	190,627
Total Expenses	16,290	164,027	180,317	190,627
Net Income	16,191	73,514	89,705	13,828
Net movement in funds:				
Net income for the year	16,191	73,514	89,705	13,828
Total funds brought forward	46,385	34,739	81,124	67,296
Net funds carried forward	62,576	108,253	170,829	81,124

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Netherley Youth & Community Initiative Limited

BALANCE SHEET AT 31/08/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	2,174	5,232
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	356	2,645
Cash at bank and in hand		<u>176,740</u>	<u>81,846</u>
		177,096	84,491
CREDITORS: Amounts falling due within one year	6	<u>8,441</u>	<u>8,599</u>
NET CURRENT ASSETS		168,655	75,892
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>170,829</u>	<u>81,124</u>
RESERVES			
Unrestricted funds	8		
General fund		43,971	27,780
Designated funds		18,605	18,605
Restricted funds	9	<u>108,253</u>	<u>34,739</u>
		<u>170,829</u>	<u>81,124</u>

For the year ending 31/08/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 26/04/2021 and signed on their behalf by



Mark Ord
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2020**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 25%

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1i. Policy For Debtors

Trade and other debtors are recognised at their settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1j. Policy For Income Recognition

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1k. Policy For Cash At Bank And In Hand

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1l. Policy For Creditors And Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1m. Policy For Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify the basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1n. Policy For Basis Of Preparation Of Accounts

The Trustees have reasonable expectation that the charity will be able to continue in operational existence for the foreseeable future and therefore consider the use of the going concern basis to be appropriate.

Covid-19 has had a profound effect on the charity and the community that it serves. Our regular face to face activities were not possible due to the quarantine rules. It has been vital to maintain a level of support to our community and consequently the charity has continued to provide essential services and support through the foodbank in particular, which has been possible through the very generous Covid support grants from our regular funders to whom we are grateful. Income has not been negatively impacted.

At the time of approving the accounts the trustees have considered the impact of Covid-19 on the charity and they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing these accounts.

1o. Policy For Taxation

Income and Gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

1p. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2020	2019
	£	£
Wages and salaries	73,995	77,249
Social security costs	11,227	11,498
Pension costs	<u>2,323</u>	<u>2,407</u>
	<u>87,545</u>	<u>91,154</u>

The number of employees were Manager: 1; Assistant Manager: 1; Part time Activity Workers: 10 ; Part time Administrative Worker : 1.

3. PENSION CONTRIBUTIONS

	2020	2019
	£	£
Pension contributions	<u>2,323</u>	<u>2,407</u>
	<u>2,323</u>	<u>2,407</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/09/2019	4,143	22,804	26,947
Additions	120	-	120
At 31/08/2020	<u>4,263</u>	<u>22,804</u>	<u>27,067</u>
Depreciation			
At 01/09/2019	1,036	20,679	21,715
For the year	1,065	2,113	3,178
At 31/08/2020	<u>2,101</u>	<u>22,792</u>	<u>24,893</u>
Net Book Amounts			
At 31/08/2020	<u>2,162</u>	<u>12</u>	<u>2,174</u>
At 31/08/2019	<u>3,107</u>	<u>2,125</u>	<u>5,232</u>

5. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	(341)	1,948
Other debtors	<u>697</u>	<u>697</u>
	<u>356</u>	<u>2,645</u>

Netherley Youth & Community Initiative Limited

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	8,441	8,599
	<u>8,441</u>	<u>8,599</u>

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. At 31/08/2020 there were 7 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	27,780	32,481	(16,290)	-	43,971
Designated Organisational Fund	13,626	-	-	-	13,626
Netherley Show Designated Fund	4,979	-	-	-	4,979
	<u>46,385</u>	<u>32,481</u>	<u>(16,290)</u>	<u>-</u>	<u>62,576</u>

Designated Organisational Fund

Amounts are specifically set aside to cover potential redundancy and rental lease agreement.

Netherley Show Designated Fund

Funds set aside for Netherley Show

Netherley Youth & Community Initiative Limited

9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Andrew Mitchell Christian Charitable Trust	4,902	12,000	(13,712)	-	3,190
Liverpool Charity and Voluntary Services Skelton Bounty	3,000	-	(1,034)	-	1,966
National Lottery	-	73,431	(9,676)	-	63,755
Liverpool City Council - Youth & Play	11,186	38,880	(30,966)	-	19,100
LCVS Community impact Fund	3,500	3,000	(3,000)	-	3,500
Liverpool City Council Mayoral Hardship & Neighbourhood Funds	-	12,265	(10,492)	-	1,773
Liverpool City Council Service Fund	3,525	-	-	-	3,525
Tillotson Bradbury Trust	148	-	(148)	-	-
Steve Morgan Foundation	-	27,640	(27,640)	-	-
Merseytravel	1,033	-	(1,033)	-	-
Henry Smith Charitable Trust	2,608	32,200	(32,200)	-	2,608
ILM	-	6,310	(6,310)	-	-
MPAC - Merseyside Play Action Council	218	4,715	(4,933)	-	-
PH Holt	764	-	(28)	-	736
LCVS	-	18,100	(10,000)	-	8,100
Eleanor Rathbone	-	2,000	(2,000)	-	-
Woodlands CC	-	4,000	(4,000)	-	-
St Christopher Home Trust	3,510	3,000	(6,510)	-	-
Small Grants and Donations	345	-	(345)	-	-
	<u>34,739</u>	<u>237,541</u>	<u>(164,027)</u>	<u>-</u>	<u>108,253</u>

Andrew Mitchell Christian Charitable Trust

Funds received towards salary costs, Easter & Summer activities, Christmas activities, Foodbank , Minibus and other assets.

Liverpool Charity and Voluntary Services Skelton Bounty

Funds for computers

National Lottery

Main grant funding for projects

Liverpool City Council - Youth & Play

Grants for Partners and area activity

LCVS Community impact Fund

Funds for Breakfast Club and Youth Activity

Liverpool City Council Mayoral Hardship & Neighbourhood Funds

Funds for food, essential supplies and Christmas support

Liverpool City Council Service Fund

Funds for area youth and play services

Tillotson Bradbury Trust

Funds for salaries

Steve Morgan Foundation

Funds for salary, activities, supplies and overhead for those in need in our community.

Merseytravel

Funds to fund fixed asset Containers

Henry Smith Charitable Trust

Funding for salary and on costs

ILM

Project funds for salaries and costs

MPAC - Merseyside Play Action Council

Funds for Play Equipment and Club Activity

PH Holt

Project and Equipment Funds

LCVS

Funds for boiler and other community activity

Eleanor Rathbone

Funds for Community Activity

Woodlands CC

Funds for Community Activity

St Christopher Home Trust

Funds for Community Activity and Support to those in need

Small Grants and Donations

Small grants and donations for specific activities for those in need

10. RELATED PARTY TRANSACTIONS

Councillor Ruth Bennett is a trustee of the charity and a Liverpool City Councillor. The charity receives funding from Liverpool City Council.

11. ANALYSIS OF INCOMING RESOURCES

	2020	2019
Incoming resources from Generating Funds		
Donations	3,406	11,046
Miscellaneous	1,327	555
Investment Income:Bank Interest	211	245
Charitable Activities:		
Grant Income	177,086	136,868
Activities Income	2,531	4,660
Fundraising Events	36	14
Room Hire	180	6,989
Holiday Club (18) Youth Club (17)	84	-
Breakfast Club	4,984	6,887
After School Club	17,726	28,560
Netherley Show	-	5,939
Tuck Shop	151	162
Bonus Ball	1,625	2,217
Gym	220	313
City of Liverpool	57,455	-
St Christopher's Home Trust	3,000	-
	<hr/> 270,022 <hr/>	<hr/> 204,455 <hr/>

12. COMPANY INFORMATION

Netherley Youth and Community Initiative Limited, a company limited by guarantee, is incorporated and domiciled in England and Wales, and has its registered office and principal place of business at St Gregory's Church Hall, 41 Damson Road, Liverpool L27 8XR.

13. RESOURCES EXPENDED

Charitable Activity	2020	2019
	£	£
Direct Project Costs		
Volunteer Expenses	524	306
Premises	7,448	15,637
Staff Costs	87,545	91,154
Professional Fees	9,324	2,400
Project Activities & Expenses	63,729	67,943
General Overhead Costs	6,918	8,359
Depreciation	3,179	3,160
	<hr/>	<hr/>
Total Charitable Expenditure	178,667	188,959
Governance Costs	1,650	1,668
	<hr/>	<hr/>
	180,317	190,627
	<hr/>	<hr/>

14. OPERATING LEASE COMMITMENTS

At 31st August 2020 the charitable company had annual commitments in respect to operating leases as set out below:
From July 1 2019 the annual rent payable on the lease for the premises is nil.

	2020 Land & Buildings £	2020 Other Items £	2019 Land & Buildings £	2019 Other Items £
Operating Leases which expire:				
Within 1 Year	-	-	-	-
2 to 5 Years	-	-	-	-
After 5 Years	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	=====	=====	=====	=====

15. NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	208	1,966	2,174
Net Current Assets	62,368	106,287	168,655
	-----	-----	-----
	62,576	108,253	170,829
	=====	=====	=====