

NETHERLEY YOUTH AND COMMUNITY INITIATIVE LIMITED

England & Wales · Charity number 1112225

Details

Other names	NETHERLEY YOUTH AND COMMUNITY INIATIVE LIMITED, ST GREGORY'S YOUTH AND COMMUNITY INIATIVE LIMITED, Netherley Youth & Community Initiative
Status	Registered
Legal form	Charitable company
Company number	05531622
Registered	2005-11-22
Register	View on the Charity Commission register

Contact

Address	Youth Community Centre 41 Damson Road Liverpool L27 8XR
Phone	01514876421
Email	sharon@nyci.co.uk
Website	nyci.co.uk

Activities

Objects: 1. TO PROMOTE GENERAL CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY OF NETHERLEY, LIVERPOOL, AND THE SURROUNDING AREA AND TO PROVIDE RELIEF FROM FINANCIAL HARDSHIP AND SOCIAL AND/OR ECONOMIC DISADVANTAGE AND TO ADVANCE THE EDUCATION OF ITS RESIDENTS OF ALL AGES AND IN PARTICULAR TO PROVIDE OPPORTUNITIES FOR THE AFOREMENTIONED RESIDENTS TO PARTICIPATE FULLY IN THE LIFE OF THEIR COMMUNITY IN WAYS WHICH ADDRESS AND ALLEVIATE SOCIAL AND ECONOMIC DISADVANTAGE.2. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR THE RECREATION, OR OTHER LEISURE TIME OCCUPATION, OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: NY&CI provide facilities for education or in the interests of social welfare for the recreation or other leisure time occupation of persons who have need of such facilities by reason of their youth, age, infirmity, financial hardship or social circumstances with the object of improving their conditions of life.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NETHERLEY, LIVERPOOL, AND THE SURROUNDING AREA
- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£686,703	£543,764	£2,874,371	13
2024-08-31	£2,579,000	£491,910	£2,731,432	13
2023-08-31	£780,515	£374,444	£644,342	13
2022-08-31	£327,961	£290,796	-	-
2021-08-31	£318,551	£288,274	-	-
2020-08-31	£270,022	£180,317	-	-

Trustees

Name	Role	Appointed
Debra Cannon		2020-11-10
Father Stephen Pritchard		2016-07-07
Harriette Gandaa-Niagwan		2022-01-27
Mark William Ord		2016-07-07
Rachel Ellison		2012-07-17
Ruth Bennett		2016-07-07

NETHERLEY YOUTH AND COMMUNITY INITIATIVE LIMITED

England & Wales - Charity number 1112225

Accounts

Registered number: 05531622

Charity number: 1112225

Netherley Youth & Community Initiative Limited

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/08/2025

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2025**

TRUSTEES

Rachel Ellison
Cllr. Ruth Bennett
Susan Fletcher (resigned 15 December 2025)
Mark Ord
Fr. Stephen Pritchard
Rebecca Essel Mensah (resigned 15 December 2025)
Harriette Gandaa-Niagwan
Debra Canon

SECRETARY

REGISTERED OFFICE

St Gregorys Church Hall
41 Damson Road
Liverpool
Merseyside
L27 8XR

COMPANY NUMBER

05531622

CHARITY NUMBER

1112225

BANKERS

Santander, HSBC

INDEPENDENT EXAMINER Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2025**

Liverpool
Merseyside
L19 2PH

ACCOUNTS
FOR THE YEAR ENDED 31/08/2025

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FOR THE YEAR ENDED 31/08/2025

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/08/2025

The accounts are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 (effective 1 January 2019).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was general charitable purposes for the benefit of the community of Netherley .

STRUCTURE GOVERNANCE AND MANAGEMENT

The organistaion is a charitable company limited by guarantee (registered in England and Wales, No. 05531622) incorporated on 9th August 2005 and was registered as a charity (number 1112225) on 22nd November 2005.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

The organisation's board of trustees are also its directors. Members are elected at the Annual General Meetings of the members of the council, with casual vacancies being filled, as required, by the Board of Trustees in accordance with the Articles of Association.

At the forthcoming AGM the following directors will retire by rotation and being eligible offer themselves for re election: Councillor Ruth Bennett, Rachel Ellison and Debra Cannon.

Netherley Youth & Community Initiative Limited (Formerly known as St Gregory's Youth & Community Initiative) is managed and governed by a management committee, consisting of trustees and a number of advisers and staff members. The management committee plans to meet bi-monthly, with additional meetings as and when required, and agenda items include finance, health & safety and staff reports.

OBJECTIVES AND ACTIVITIES

The organisation was established to promote general charitable purposes for the benefit of the community of Netherley, Liverpool and to provide facilities for education or in the interests of social welfare for the recreation or other leisure time occupation of persons who have need of such facilities by reason of their youth, age, infirmity, financial hardship or social circumstances with the object of improving their conditions of life.

FOR THE YEAR ENDED 31/08/2025

TRUSTEES' REPORT

In considering the objectives and activities, the Trustees have considered Charity Commission guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements and delivering access to all.

PUBLIC BENEFIT

In shaping the objectives and planning activities the Charity has given careful consideration to the Charity Commission Guidance on Public Benefit and ensuring that its activities are accessible to all and it applies equal opportunities at every level.

ACHIEVEMENTS AND PERFORMANCE

Netherley Youth and Community Initiative is based in the centre of the Netherley estate and has been at the heart of the community tackling poverty, antisocial behaviour, and crime. The majority of service users struggle financially and are coping with a variety of disadvantages. NY&CI have a brilliant team of staff and volunteers providing excellent work and have established many years of success in supporting families. Building a good reputation, delivering services over the years in making a difference we provide invaluable support and signposting services to alleviate and address issues due to circumstances and disadvantage.

We have adopted and implemented an open-door policy providing instant access, which ensures that we address people's needs and issues as and when they arise.

NY&CI has successfully delivered services to support family needs liaising with other agencies in the area. The NY&CI Manager chairs the Bellevale Forum a multi agency network that coordinates services for the community in order to deliver the highest quality of service to those in need of support in our community.

NY&CI continues to offer educational and recreational courses to the local community enabling people to improve themselves academically and to acquire new skills and increase their wellbeing.

In the year to 31 August 2023 we received funds from National Lottery (£298,627), the Steve Morgan Foundation (£42,000) for the phase 1 construction of a building extension complementing the charity with additional rooms, office space, reception and changing places facility complying with DDA.

In the year to 31 August 2023 the charity also received funds from YIF (£92,099) for pre-construction costs and professional fees for the phase 2 refurbishment.

The capital phase 2 and 3 development was funded throughout the year to 31 August 2024 by the Youth Investment Fund.(£1,975,769 phase 2 and 3, less £6,020 pre - construction) supporting phase 2 consisting of developing the existing building, installing a second mezzanine reinforced floor, DDA lift, resizing rooms, providing additional toilets, safeguarding areas by entry key pads and improving all lighting to LED energy efficient standard. The YIF capital funds also supported phase 3, the redesign of the outer area, relocating new flooring, new pathways, a new car park, new multi-use games area and soft play area and bike shelters and 2 EV chargers for people with electric cars.

FOR THE YEAR ENDED 31/08/2025

TRUSTEES' REPORT

In the year to 31 August 2025 the YIF phase 2 and 3 capital development completed with funds of £276,442 received.

The Steve Morgan Foundation generously supported us in 2017 with a brand new 17-seater Vauxhall Movano Minibus to enable us to offer opportunities of Breakfast and Afterschool pick-ups, residential breaks and trips for the children during half-terms. This resource continues to enable the Charity to provide essential support to local families particularly young people.

The gardening programme continued increasing people's skills in horticulture and provides opportunity for growing fruit and vegetables. Tackling hunger is a key activity and the Food Bank has been fully accessible throughout the year and has been an essential service and support to families.

NY&CI is a hub with so many resources and sign-posting services for families coping with debt, housing issues, addiction and domestic violence. NY&CI have become integral to this area and offer a strong foundation to support vulnerable families.

NY&CI provides a breakfast and after school club, holiday club and playschemes, educational and recreational courses, trips out, youth club activities, including a growing detached youth provision to challenge anti-social behaviour, safe play facilities, access to equipment including bikes for health and wellbeing and encouraging a healthy active lifestyle, an onsite gym, gardening and growing activities, a Food Bank and a Pantry Bus Service.

NY&CI delivers these vital services to the community all under one roof, making it easier for the families to access support.

NY&CI reaches out to families at grass roots level enriching their lives by providing a wide range of essential vital services to many in our community who are tackling disadvantage today.

We are once again grateful to all our Funders who enable us to provide life enriching services to our community thereby improving the quality of life for all those living in the area.

Capital grants from the National Lottery, Steve Morgan Foundation and the Youth Investment Fund have enabled the charity to transform its space, offering multiple activities to diverse groups.

CHAIR'S REVIEW

Following on from the year 2023-2024 (a year of significant regeneration, enhancement and renewal involving a major capital investment to the charity's main base) the year 2024-2025 was a year of calmer consolidation characterised by endeavours to make the new facilities justify the investment and to offer an excellent community hub worthy of the community we serve.

FOR THE YEAR ENDED 31/08/2025

TRUSTEES' REPORT

On one level, our Senior Management and Staff Team enjoyed the coherence and welcome return to the comparative normality of working from a single base (a much-needed respite from the challenges and complexities of divided operations across three work locations throughout the previous year!). However the new challenge was to fill the centre with the diverse range of activities advancing the charitable purpose of Netherley Youth & Community Initiative encompassing journeys for local residents from the cradle to classroom to career to care.

Blessed with the dedicated and passionate leadership of Sharon Williams, during the year, the charity evolved to its new organisational structure with two thematic co-ordinators focussing on Children's Services including Breakfast Clubs and Youth & Play activities extending to Detached Youth activities across Belle Vale ward including new sports, music and drama opportunities. The comprehensive health services ranged from extensive Food Relief Projects to keep-fit amenities, blood pressure checks /cancer screening sessions with SWAGGA, a Cancer support group and ketamine awareness sessions in an area in which this has been highlighted as a crisis amongst our young people. Diverse advice and guidance services together with weekly employability-themed courses were delivered on-site by community partners.

Coincidentally, just weeks after our reoccupation of what was once St Gregory's RC Church, the 30th anniversary of the charity's founding in November 1994 was celebrated. The Trustees determined this to be the most obvious date for a dual celebration both acknowledging a proud history of three decades of community service with the vision and ambition of premises renewal to instil the confidence and enthusiasm to sustain our charitable service for decades to come.

November 26th 2024 was indeed a memorable celebration day with an excellent attendance from local residents, founders and funders. The salient question was posed as what happens when church or chapel buildings are deconsecrated. If they are not allowed to fall into dereliction, many find a new very different purpose as luxury private apartments, restaurants and even pubs. On the contrary, Netherley Youth & Community Initiative has retained the original sense of purpose encompassing our faith foundation with Liverpool RC Archdiocese applied vibrantly in the challenging context of community life in 21st Century Liverpool through activities which benefit the Netherley Community relieving financial hardship, addressing social and economic disadvantage, advancing community-based education, challenging isolation and creating opportunities for local residents to participate fully in the life of our community.

Amongst a year of many successes, I feel privileged to enjoy the support and collegiate cohesion of dedicated Trustees. As a Board, we can fulfil charitable purpose through the employment of talented local staff led by Sharon Williams. We are grateful to many funding partners for valued and appreciated support (including Youth Investment Fund, the National Lottery, the Steve Morgan Foundation, Henry Smith Charity, Riverside Housing Association) and community partners (including MPAC, SWAGGA, Liverpool City Council Area Ten Neighbourhood Team, FareShare, STEC, South Liverpool Youth Hub, Norman Pannell CP School, Belle Vale Primary School, Belle Vale Family Hub) who collaborate with Netherley Youth & Community Initiative to improve conditions and quality of life for the people of Netherley, Belle Vale and the surrounding areas.

FOR THE YEAR ENDED 31/08/2025

TRUSTEES' REPORT

In conclusion, on behalf of the Trustees I can state with confidence that we believe we can approach the future with clarity of purpose, enthusiasm in our endeavours and above all positive impacts for residents, households and the communities we serve.

FINANCIAL REVIEW

The results for the year are shown in the financial statements. Total Incoming resources for 2024-2025 were £686,703 (2024 £2,579,000). Total resources expended were £543,764 (2024 £491,910) giving rise to net incoming resources of £142,939 (2024 £2,087,090). There were net incoming resources on the unrestricted funds of £64,499 and £78,440 net incoming resources on the restricted funds, including capital funds. At 31 August 2025 the position on the funds was £299,009 unrestricted funds and £2,575,362 restricted funds giving an overall total of £2,874,371 (2024 £2,731,432). Unrestricted funds comprise a general fund of £70,509 and designated funds of £228,500.

RISK MANAGEMENT

The main risks to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charitable company to plan to maintain unrestricted funds, which are free reserves and designated reserves equivalent to 6 months operating costs in order to ensure that the charity can continue to operate and meet the needs of its community in the event of unforeseen circumstances arising.

As at the end of the financial year the unrestricted funds totalled £299,009. The charitable company designates £181,000 equivalent to 6 months employment costs including provision for statutory liability and notice obligations and 3.5 months running costs, £5,000 for The Netherley Show, £10,500 for targeted needs in our Community, £12,000 development funds for own funded capital, £20,000 resources for the youth Bus and pantry provision, and £65,653 invested in fixed assets leaving £4,856 free reserves (funds not tied up in fixed assets or designated funds). The Trustees confirm that current business plans indicate that there are sufficient reserves to deliver planned activity but maintaining reserves for a sustainable future meeting unforeseen expenditure and maintaining the charity's assets in good order is a key objective. Continuous fundraising is a key priority and focus of the Charity to ensure that it has sufficient resources to cover the planned programme.

TRUSTEES

The names of the trustees who served (at least part way) during the year and/or are in office as at the date of this report can be found on page 1.

FOR THE YEAR ENDED 31/08/2025

TRUSTEES' REPORT

The appointment and resignation of trustees are governed by the Memorandum and Articles of Association.

No trustee received any remuneration for their services as a trustee. No trustee has an interest in the contracts of the charity.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Netherley Youth & Community Initiative Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the company for that period. In preparing the financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles of the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

FOR THE YEAR ENDED 31/08/2025

TRUSTEES' REPORT

APPOINTMENT OF TRUSTEES

The charitable company seeks to have a wide range of skills and experience on its board, contained within a small number of individuals. Applications are welcome from potential Board members regardless of, for example, ethnic origin or disability. Normally trustees are recruited either through referral by an existing Board member or by direct approaches from individuals.

There is a recruitment process that involves exchange of relevant information, meetings on both sides and an opportunity for the person to attend a Board meeting as an observer before the existing Board members discuss and agree upon the appointment.

Where training needs of Board members are identified, appropriate training is provided.

KEY MANAGEMENT PERSONNEL

Manager: Sharon Williams

Children's Services Co-ordinator: Sarah Head

Youth & Play Co-ordinator: Sam Cowperthwaite

Pay policy for senior staff reflects market rates and skills and experience required for the role.

OUR VOLUNTEERS

The Charity is very involved in the Community and relies upon voluntary help and we wish to thank our volunteers for their support and service.

RELATED PARTIES

None of the trustees receive remuneration or other benefit from their work with the charity. Transactions with Trustees are disclosed in the notes to the accounts.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 21/01/2026



Mark Ord

FOR THE YEAR ENDED 31/08/2025

TRUSTEES' REPORT

Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED

I report on the accounts of the company for the year ended 31/08/2025 .

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINERS STATEMENT

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

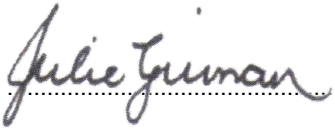
I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2025



.....Julie Guinan FCCA Independent Examiner

Date: 21/01/2026

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH
0151 709 7797

**Statement of Financial Activities
for the year ended 31/08/2025**

			2025	2024
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Other trading activities	16,475	-	16,475	6,310
Income from Investments	4,732	-	4,732	4,107
Income from charitable activities	51,846	613,650	665,496	2,568,583
Total Income	73,053	613,650	686,703	2,579,000
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	8,554	535,210	543,764	491,910
Total Expenses	8,554	535,210	543,764	491,910
Net Income	64,499	78,440	142,939	2,087,090
Net movement in funds:				
Net income for the year	64,499	78,440	142,939	2,087,090
Total funds brought forward	234,510	2,496,922	2,731,432	644,342
Net funds carried forward	299,009	2,575,362	2,874,371	2,731,432

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/08/2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	5	2,610,624	2,451,756
CURRENT ASSETS			
Debtors (amounts falling due within one year)	6	20,904	104,961
Cash at bank and in hand		<u>380,841</u>	<u>613,592</u>
		401,745	718,553
CREDITORS: Amounts falling due within one year	7	<u>137,998</u>	<u>438,877</u>
NET CURRENT ASSETS		263,747	279,676
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,874,371</u>	<u>2,731,432</u>
RESERVES			
Unrestricted funds	9		
General fund		70,509	107,932
Designated funds		228,500	126,578
Restricted funds	10	<u>2,575,362</u>	<u>2,496,922</u>
		<u>2,874,371</u>	<u>2,731,432</u>

For the year ending 31/08/2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 21/01/2026 and signed on their behalf by



Mark Ord
Trustee

CASH FLOW FOR THE YEAR ENDED 31/08/2025

	Notes	2025 £
NET CASH INFLOW FROM OPERATING ACTIVITIES	18a	48,673
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT		
Payments to acquire tangible assets		<u>(302,631)</u>
Net cash inflow from capital expenditure and financial investment		(302,631)
NET CASH OUTFLOW BEFORE FINANCING		<u>(253,958)</u>
FINANCING		
DECREASE IN CASH		<u><u>(253,958)</u></u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2025**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short Leasehold Properties	straight line 5 %
Fixtures And Fittings	straight line 25 %

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Policy For Debtors

Trade and other debtors are recognised at their settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1i. Policy For Income Recognition

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1j. Policy For Cash At Bank And In Hand

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1k. Policy For Creditors And Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1l. Policy For Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify the basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1m. Policy For Basis Of Preparation Of Accounts

The Trustees have reasonable expectation that the charity will be able to continue in operational existence for the foreseeable future and therefore consider the use of the going concern basis to be appropriate.

1n. Policy For Taxation

Income and Gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

1o. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2025	2024
	£	£
Wages and salaries	231,226	173,839
Social security costs	8,878	7,163
Pension costs	7,336	2,933
	<u>247,440</u>	<u>183,935</u>

The number of employees were Manager: 1; Assistant Manager: 1; Part time Activity Workers: 10 ; Part time Administrative Worker : 1.

No Trustee received any remuneration.

3. EMPLOYEES

	2025	2024
	No.	No.
Average number of employees	13	7

The number of employees were Manager: 1; Assistant Manager: 1; Part time Activity Workers: 10 ; Part time Administrative Worker : 1.

No Trustee received any remuneration.

4. PENSION CONTRIBUTIONS

	2025	2024
	£	£
Pension contributions	7,336	2,933
	<u>7,336</u>	<u>2,933</u>

5. TANGIBLE FIXED ASSETS

	Short Leasehold Properties	Fixtures and Fittings	Equipment	Total
	£	£	£	£
Cost				
At 01/09/2024	2,442,706	13,298	22,804	2,478,808
Additions	281,432	21,199	-	302,631
At 31/08/2025	<u>2,724,138</u>	<u>34,497</u>	<u>22,804</u>	<u>2,781,439</u>
Depreciation				
At 01/09/2024	-	4,260	22,792	27,052
For the year	136,206	7,557	-	143,763
At 31/08/2025	<u>136,206</u>	<u>11,817</u>	<u>22,792</u>	<u>170,815</u>
Net Book Amounts				
At 31/08/2025	<u>2,587,932</u>	<u>22,680</u>	<u>12</u>	<u>2,610,624</u>
At 31/08/2024	<u>2,442,706</u>	<u>9,038</u>	<u>12</u>	<u>2,451,756</u>

Short leasehold property comprises a 25 year lease from 1 July 2019 on the premises occupied in 41 Damson Road granted by the Archdiocese of Liverpool.

6. DEBTORS

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	2,781	1,642
Other debtors	18,123	103,319
	<u>20,904</u>	<u>104,961</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	-	296,765
Taxation and social security	-	4,051
Other creditors	137,998	138,061
	<u>137,998</u>	<u>438,877</u>

8. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. At 31/08/2025 there were 7 members.

9. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	107,932	73,053	(8,554)	(101,922)	70,509
Designated Organisational Fund	41,078	-	-	139,922	181,000
Netherley Show Designated Fund	5,000	-	-	-	5,000
Designated Community Fund	10,500	-	-	-	10,500
Designated Development Fund	50,000	-	-	(38,000)	12,000
Designated Youth Bus and Pantry Fund	20,000	-	-	-	20,000
	<u>234,510</u>	<u>73,053</u>	<u>(8,554)</u>	<u>-</u>	<u>299,009</u>

Designated Organisational Fund

Amounts are specifically set aside to provide for unforeseen costs and general contingencies, as well as possible employment termination costs which include statutory redundancy and notice liability likely to be incurred should the charity cease to operate or have to reduce or restructure its activities.

Netherley Show Designated Fund

Funds set aside for Netherley Show.

Designated Community Fund

Funds and resources for targeted need in our community and meeting unforeseen costs.

Designated Development Fund

Funds for own funded assets and shortfall in grant funded capital projects.

Designated Youth Bus and Pantry Fund

Funds for a vehicle.

10. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Andrew Mitchell Christian Charitable Trust	1,288	16,000	(16,617)	-	671
YIF - revenue grants	3,873	188,803	(192,676)	-	-
National Lottery Main Grant	25,639	-	(25,639)	-	-
Liverpool City Council - Youth & Community	-	27,585	(15,776)	-	11,809
Police & Crime Community Fund	-	2,500	-	-	2,500
Liverpool City Council Mayoral Neighbourhood Fund (now Local Neighbourhood Fund)	646	-	(646)	-	-
Awards for All	15,497	-	(14,691)	-	806
Feeding Liverpool	2,254	18,090	(20,344)	-	-
LCVS - The David Lewis Association	-	1,500	(1,500)	-	-
LCVS - Innovation in Communities	-	3,000	(3,000)	-	-
The Henry Smith Charity	18,100	40,600	(44,737)	-	13,963
Riverside	6,812	16,297	(23,109)	-	-
MPAC - Merseyside Play Action Council	1,300	-	(1,300)	-	-
Garfield Weston Foundation	15,000	-	(15,000)	-	-
PH Holt Foundation	736	-	(736)	-	-
Steve Morgan Foundation - revenue grants	-	4,333	(4,333)	-	-
LCVS - HAF	2,660	16,500	(19,160)	-	-
St Christopher Home Trust	642	-	-	-	642
Small Grants and Donations	-	2,000	(2,000)	-	-
YIF - capital grant	2,061,848	276,442	(116,915)	-	2,221,375
National Lottery - capital grant	298,627	-	(14,931)	-	283,696
Steve Morgan Foundation - capital grant	42,000	-	(2,100)	-	39,900
	<u>2,496,922</u>	<u>613,650</u>	<u>(535,210)</u>	<u>-</u>	<u>2,575,362</u>

Andrew Mitchell Christian Charitable Trust

Funds to alleviate poverty for families and provide day trips and resources for children and young people

YIF - revenue grants

Youth Investment Funds for working with young people

National Lottery Main Grant

Main grant funding for projects activities salaries and overheads and supporting those in need

Liverpool City Council - Youth & Community

Funds to support activity with young people and in the local Community

Police & Crime Community Fund

Funds for equipment and Music Activity with Young People

Liverpool City Council Mayoral Neighbourhood Fund (now Local Neighbourhood Fund)

Funds to relieve hardship and for food, essential supplies and Christmas support

Awards for All

Funds for supporting volunteers and purchasing food to support food pantry/Union

Feeding Liverpool

Funds to alleviate poverty sustain food pantry supplies and running costs

LCVS - The David Lewis Association

Funds for Activity with Young People

LCVS - Innovation in Communities

Funds for Young People's Drama and Activity

The Henry Smith Charity

Funding for salary and on costs.

Riverside

Funds to support Christmas food hampers to families in need and running costs

MPAC - Merseyside Play Action Council

Funds for supporting resources running costs and meals via specified play schemes

Garfield Weston Foundation

Funds for salaries and oncosts.

PH Holt Foundation

Project and Equipment Funds.

Steve Morgan Foundation - revenue grants

Salary Support for providing Children and Early Year Services

LCVS - HAF

Funds for holiday activities and food.

St Christopher Home Trust

Funds for Community Activity and Support to those in need

Small Grants and Donations

Small grants and donations for specific activities and support and services to those in need in our community

YIF - capital grant

Funds for pre-construction phase 2 and construction costs of phases 2 and 3 refurbishment

National Lottery - capital grant

Funds for Construction Phase 1 development and building extension

Steve Morgan Foundation - capital grant

Funding for construction phase 1 development - a building extension

11. RELATED PARTY TRANSACTIONS

Councillor Ruth Bennett is a trustee of the charity and a Liverpool City Councillor. The charity received funding from Liverpool City Council during the year of £28,585.

The remuneration of key management personnel was £107,254 (2024 £52,862). There were no employees whose annual salary was £60,000 or more.

12. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

In the application of the company's accounting policies, which are described in note 1, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. There are no critical accounting estimates or judgements in these accounts.

13. ANALYSIS OF INCOMING RESOURCES

	2025	2024
	£	£
Incoming Resources from Generating Funds:		
Donations	2,649	1,328
Miscellaneous	13,826	4,982
Investment Income:		
Bank Interest	4,732	4,107
Charitable Activities:		
Room Hire	1,230	-
Clubs (Holiday, Breakfast, After School)	41,468	48,734
Food Pantry	6,275	10,208
Tuck Shop	1,484	2,751
Bonus Ball	790	491
Gym	517	62
Parent & Toddler Group	82	77
Grants:		
Holiday Activities and Food Programme	16,500	16,500
Community Organisations Cost of Living Fund	-	61,688
City of Liverpool	28,585	46,880
Awards for All	-	19,975
The Steve Morgan Foundation	4,333	-
The Andrew Mitchell Charitable Trust	16,000	25,000
National Lottery	-	42,410
MPAC	-	7,700
Feeding Liverpool	18,090	13,570
LCC Mayoral Neighbourhood Fund	-	2,760
Youth Investment Fund (YIF)	465,245	2,189,967
The Henry Smith Foundation	40,600	44,000
The Riverside Group	17,297	16,810

Other sundry grants	7,000	19,000
	<u>686,703</u>	<u>2,579,000</u>

14. COMPANY INFORMATION

Netherley Youth and Community Initiative Limited, a company limited by guarantee, is incorporated and domiciled in England and Wales, and has its registered office and principal place of business at St Gregory's Church Hall, 41 Damson Road, Liverpool L27 8XR.

15. RESOURCES EXPENDED

Charitable Activity	2025 £	2024 £
Direct Project Costs		
Volunteer Expenses	1,553	8,843
Premises	20,180	53,914
Staff Costs	247,440	183,935
Professional Fees	13,817	100,548
Project Activities & Expenses	89,737	109,602
General Overhead Costs	23,122	30,633
Depreciation	143,763	-
Training	1,152	4,761
Total Charitable Expenditure	540,764	492,236
Governance Costs	3,000	(326)
Total Expenditure	543,764	491,910

16. OPERATING LEASE COMMITMENTS

The charity has a 25 year lease from 1 July 2019 on the premises that it occupies in 41 Damson Road that was completed 8 October 2021 and no rent or lease premium is payable.

	2024 Land & Buildings £	2024 Other Items £	2023 Land & Buildings £	2023 Other Items £
Operating Leases which expire:				
Within 1 Year	-	-	-	-
2 to 5 Years	-	-	-	-
After 5 Years	-	-	-	-
	-	-	-	-
	-	-	-	-

17. NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	65,653	2,544,971	2,610,624
Net Current Assets	233,356	30,391	263,747
	299,009	2,575,362	2,874,371

18. NOTES TO THE CASHFLOW STATEMENT

18a. Reconciliation of operating profit to net cash flow from operating activities

	£
Operating profit	121,732
Depreciation of tangible assets	143,763
Decrease in debtors	84,057
Decrease in creditors	(300,879)
Net cash inflow from operating activities	48,673

18b. Analysis of changes in cash and cash equivalents during the year

	2025	2024
	£	£
Balance at 01/09/2024	613,592	299,019
Net cash (outflow) / inflow	(232,751)	314,573
Balance at 31/08/2025	<u>380,841</u>	<u>613,592</u>

18c. Analysis of changes in financing year

Share Capital	Loans and finance lease obligations
£	£
<u> </u>	<u> </u>

NETHERLEY YOUTH AND COMMUNITY INITIATIVE LIMITED

England & Wales - Charity number 1112225

Accounts

Registered number: 05531622

Charity number: 1112225

Netherley Youth & Community Initiative Limited

AUDITED ACCOUNTS
FOR THE YEAR ENDED 31/08/2024

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2024**

TRUSTEES

Rachel Ellison
Carol Connor (resigned 04/10/2023)
Councillor Ruth Bennett
Susan Fletcher
Mark Ord
Father Stephen Pritchard
Rebecca Essel Mensah
Harriette Gandaa-Niagwan
Debra Canon

SECRETARY

Carol Connor (resigned 04/10/2023)

REGISTERED OFFICE

St Gregorys Church Hall
41 Damson Road
Liverpool
Merseyside
L27 8XR

COMPANY NUMBER

05531622

CHARITY NUMBER

1112225

BANKERS

Santander, HSBC

AUDITORS

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2024**

Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

ACCOUNTS
FOR THE YEAR ENDED 31/08/2024

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FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/08/2024

The accounts are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 (effective 1 January 2019).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was general charitable purposes for the benefit of the community of Netherley .

STRUCTURE GOVERNANCE AND MANAGEMENT

The organistaion is a charitable company limited by guarantee (registered in England and Wales, No. 05531622) incorporated on 9th August 2005 and was registered as a charity (number 1112225) on 22nd November 2005.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

The organisation's board of trustees are also its directors. Members are elected at the Annual General Meetings of the members of the council, with casual vacancies being filled, as required, by the Board of Trustees in accordance with the Articles of Association.

Netherley Youth & Community Initiative Limited (Formerly known as St Gregory's Youth & Community Initiative) is managed and governed by a management committee, consisting of trustees and a number of advisers and staff members. The management committee plans to meet bi-monthly, with additional meetings as and when required, and agenda items include finance, health & safety and staff reports.

OBJECTIVES AND ACTIVITIES

The organisation was established to promote general charitable purposes for the benefit of the community of Netherley, Liverpool and to provide facilities for education or in the interests of social welfare for the recreation or other leisure time occupation of persons who have need of such facilities by reason of their youth, age, infirmity, financial hardship or social circumstances with the object of improving their conditions of life.

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

In considering the objectives and activities, the Trustees have considered Charity Commission guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements and delivering access to all.

PUBLIC BENEFIT

In shaping the objectives and planning activities the Charity has given careful consideration to the Charity Commission Guidance on Public Benefit and ensuring that its activities are accessible to all and it applies equal opportunities at every level.

ACHIEVEMENTS AND PERFORMANCE

Netherley Youth and Community Initiative is based in the centre of the Netherley estate and has been at the heart of the community tackling poverty, antisocial behaviour, and crime. The majority of service users struggle financially and are coping with a variety of disadvantages. NY&CI have a brilliant team of staff and volunteers providing excellent work and have established many years of success in supporting families. Building a good reputation, delivering services over the years in making a difference we provide invaluable support and signposting services to alleviate and address issues due to circumstances and disadvantage.

We have adopted and implemented an open-door policy providing instant access, which ensures that we address people's needs and issues as and when they arise.

NY&CI has successfully delivered services to support family needs liaising with other agencies in the area. The NY&CI Manager chairs the Bellevalle Forum a multi agency network that coordinates services for the community in order to deliver the highest quality of service to those in need of support in our community.

NY&CI continues to offer educational and recreational courses to the local community enabling people to improve themselves academically and to acquire new skills and increase their wellbeing.

In the year to 31 August 2023 we received funds from National Lottery (£298,627), Steve Morgan Foundation (£42,000) for the phase 1 construction of a building extension complementing the charity with additional rooms, office space, reception and changing places facility complying with DDA.

In the year to 31 August 2023 the charity also received funds from YIF (£92,099) for pre-construction costs and professional fees for the phase 2 refurbishment.

The capital phase 2 and 3 development was funded throughout the year to 31 August 2024 by the Youth Investment Fund. (£1,969,749) supporting phase 2 consisting of developing the existing building, installing a second mezzanine reinforced floor, DDA lift, resizing rooms, providing additional toilets, safeguarding areas by entry key pads and improving all lighting to LED energy efficient standard. The YIF capital funds also supported phase 3, the redesign of the outer area, relocating new flooring, new pathways, a new car park, new multi-use games area and soft play area and bike shelters and 2 EV chargers for people with electric cars.

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

The Morgan Foundation generously supported us in 2017 with a brand new 17-seater Vauxhall Movano Minibus to enable us to offer opportunities of Breakfast and Afterschool pick-ups, residential breaks and trips for the children during half-terms. This resource continues to enable the Charity to provide essential support to local families particularly young people.

The gardening programme continued increasing people's skills in horticulture and provides opportunity for growing fruit and vegetables. Tackling hunger is a key activity and the Food Bank has been fully accessible throughout the year and has been an essential service and support to families.

NY&CI is a hub with so many resources and sign-posting services for families coping with debt, housing issues, addiction and domestic violence. NY&CI have become integral to this area and offer a strong foundation to support vulnerable families.

NY&CI provides a breakfast and after school club, holiday club and playschemes, educational and recreational courses, trips out, youth club activities, including a growing detached youth provision to challenge anti-social behaviour, safe play facilities, access to equipment including bikes for health and wellbeing and encouraging a healthy active lifestyle, an onsite gym, gardening and growing activities, a Food Bank and a Pantry Bus Service.

NY&CI delivers these vital services to the community all under one roof, making it easier for the families to access support.

NY&CI reaches out to families at grass roots level enriching their lives by providing a wide range of essential vital services to many in our community who are tackling disadvantage today.

We are once again grateful to all our Funders who enable us to provide life enriching services to our community thereby improving the quality of life for all those living in the area.

Capital grants from the National Lottery, Steve Morgan Foundation and the Youth Investment Fund have enabled the charity to transform its space, offering multiple activities to diverse groups.

CHAIRS REVIEW

The year 2023 -2024 has arguably constituted one of the most positive and significant periods in the history of Netherley Youth & Community Initiative as a registered charity. Primarily with a foundation in November 1994, there was a real sense of achievement that the organisation was approaching an important milestone anniversary. Attainment of thirty years and the transition into a fourth decade of charitable service is a great honour which has not been accomplished without exceptional dedication, industry and endeavour. Although the main celebrations for this anniversary are post-year end, the fact that so many important positive developments occurred during 2024 affords greater historic and emotional significance for many people involved with the charity. The second major development was what can only be described as the complete structural transformation of the site. Following on from the support of the Steve Morgan Foundation and the National Lottery, a once in a generation funding opportunity emerged which Trustees and Management embraced. The Youth Investment Fund enabled Netherley Youth & Community Initiative to be ambitious in terms of site development above and beyond the much valued extension of the ground floor with new office, training and washroom facilities. The Youth Investment Fund focussed attention to the elevation of the structure of the former St Gregory's RC Church and regard the upper space as a mezzanine / upper floor thus facilitating multiple activities on two floors underpinned by planned safeguarding zones.

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

It is fair to reflect that even three years ago, the charity could only dream of such a transformation. We do have a number of acknowledgements in this respect. Primarily the relationship between the charity and the Liverpool RC Archdiocese as the landowner has been critical to the success of the two successive funding waves. Trustees highlighted the primacy of ensuring that all legal considerations were covered especially governing land covenants and firmly believe that dedicating time and resource to getting things right will be appreciated by the future trustees, staff and beneficiaries. However in general our Board of Trustees feel blessed and privileged to have a supportive and benevolent landlord with a demonstrable commitment to the Belle Vale community - we know other potential projects were not so fortunate. Reciprocally, Trustees take great satisfaction in the knowledge that when so many former churches across the land are demolished or fall into dereliction, or are converted to luxury apartments, restaurants and pubs, the former St Gregory's Church is successfully delivering outputs as closely aligned to the original purpose as possible and with the support provided by Liverpool Archdiocese can expand and enhance the charitable endeavours supporting those in need and improving the quality of life for families in Belle Vale.

Turning to the ambitious project itself, the saying that there can be no gain without pain proved so true during the year 2023-24. There can be few organisations in which the diversity of activities sited under one roof was so massively disrupted as the single base became a construction site for nine months and yet there can be few organisations where service to beneficiaries was maintained with continuity, stability and indeed dignity under significant stress. This continuity was only possible because of the steadfast dedication to duty of our Manager, Sharon Williams supported by our loyal and devoted staff team. Sharon was involved centrally in all aspects of each wave of the development (even selecting the appropriate brick colour for Stage one!), closely planning for the decanting of activities, negotiating with hosts, dividing herself and the charity's services into at least four simultaneous operations of i) food storage ii) food distribution iii) administration / human resources iv) breakfast club vi) after school club, vii) youth & play viii) detached youth work ix) community and school linkage x) two successive massive building projects - liaising with architects, construction companies, legal contacts, planners and funders.

This charity is indeed fortunate to enjoy through Sharon's developed and nurtured relationships the support of: Norman Pannell School - Governors, Head Teacher and staff, Belle Vale Primary School, Governors Head Teacher and Staff, Riverside Housing Association, Netherley Royal British Legion Club, Lee Valley Millenium Centre. We are especially grateful to Department for Culture, Sports and Media especially the Youth Investment Fund Team, Fusion 21, CBES for excellent customer support throughout the project, Merseyside Play Action Council and Harvey Guinan Accountants. The continued support of Steve Morgan Foundation, Henry Smith Charity list others made continuity possible during this period of transformation.

The Trustees extend their gratitude to all individuals and partners - Government funders, commercial, legal, financial and from within the community whose kindness, patience and support allowed normal service to be maintained for the continued benefit to local families

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

The Board of Trustees are acutely aware that such major awards increase expectations of future delivery for the young people and wider community in Netherley and they are implementing the necessary strategic steps to grow the organisation in structure in readiness for a future which will demand a comprehensive range of facilities and activities - social, educational, health-based and recreational.

During the year to 2024, the staffing structure adopted by Trustees effected a departmental approach to operations with the sub-division of the organisation between Children's Services and Youth & Play – each to be driven by a Co-ordinator. Recruitment has been difficult at times but the perseverance of Sharon Williams proves to be the guiding light to steer the charity to better days ahead and a brighter future with a multitude of partner agencies and activities on-site. Trustees extend sincere thanks to Sharon and the team. As Chair, I extend thanks for the dedication of my fellow Trustees without whom there can be no charity in legal terms. Together with clarity and with unanimity, we all thank the families and partners who constitute the Belle Vale Community whom it has been a privilege to serve in 2023-24 and whom it remains an eminent privilege to continue to serve into our fourth decade.

FINANCIAL REVIEW

The results for the year are shown in the financial statements. Total Incoming resources for 2023-2024 were £2,579,000 (2023 £780,515). Total resources expended were £491,910 (2023 £374,444) giving rise to net incoming resources of £2,087,090 (2023 £406,071). There were net incoming resources on the unrestricted funds of £71,100 and £2,015,990 net incoming resources on the restricted funds, including capital funds. At 31 August 2024 the position on the funds was £234,510 unrestricted funds and £2,496,922 restricted funds giving an overall total of £2,731,432 (2023 £644,342). Unrestricted funds comprise a general fund of £107,932 and designated funds of £126,578.

RISK MANAGEMENT

The main risks to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves and designated reserves of the charity, at a level which will allow the charity to cover redundancy costs and continue its activities for six months should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £234,510. The charitable company requires £41,078 for redundancy and cessation obligations, and £5,000 for The Netherley Show and £10,500 for targeted needs in our Community, £50,000 development funds for own funded capital, £20,000 resources for the youth and pantry provision and £49,281 invested in fixed assets leaving £58,651 free reserves (funds not tied up in fixed assets or designated funds). The actual free reserves of £58,651 are less than the ideal level of reserves covering 6 months running costs of £145,000. The Trustees confirm that current business plans indicate that there are sufficient reserves to deliver planned activity but maintaining reserves for a sustainable future is a key objective. Continuous fundraising is a key priority and focus of the Charity to ensure that it has sufficient resources to cover the planned programme.

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

TRUSTEES

The names of the trustees who served (at least part way) during the year and/or are in office as at the date of this report can be found on page 1.

The appointment and resignation of trustees are governed by the Memorandum and Articles of Association.

No trustee received any remuneration for their services as a trustee. No trustee has an interest in the contracts of the charity.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Netherley Youth & Community Initiative Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the company for that period. In preparing the financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles of the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

APPOINTMENT OF TRUSTEES

The charitable company seeks to have a wide range of skills and experience on its board, contained within a small number of individuals. Applications are welcome from potential Board members regardless of, for example, ethnic origin or disability. Normally trustees are recruited either through referral by an existing Board member or by direct approaches from individuals.

There is a recruitment process that involves exchange of relevant information, meetings on both sides and an opportunity for the person to attend a Board meeting as an observer before the existing Board members discuss and agree upon the appointment.

Where training needs of Board members are identified, appropriate training is provided.

KEY MANAGEMENT PERSONNEL

Manager: Sharon Williams

Pay policy for senior staff reflects market rates and skills and experience required for the role.

OUR VOLUNTEERS

The Charity is very involved in the Community and relies upon voluntary help and we wish to thank our volunteers for their support and service.

RELATED PARTIES

None of the trustees receive remuneration or other benefit from their work with the charity. Transactions with Trustees are disclosed in the notes to the accounts.

DISCLOSURE OF INFORMATION TO AUDITORS

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant audit information of which the Charity's auditors are unaware, and each trustee has taken all the steps that they ought to have

taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of

FOR THE YEAR ENDED 31/08/2024

TRUSTEES' REPORT

that information.

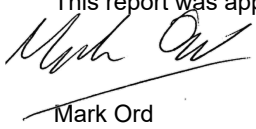
AUDITORS

During the period Harvey Guinan LLP acted as auditor to the charity. A resolution to reappoint Harvey Guinan LLP will be put to the forthcoming annual general meeting.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 28/05/2025



Mark Ord
Trustee

FOR THE YEAR ENDED 31/08/2024

AUDITORS' REPORT

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED

OPINION

We have audited the financial statements of Netherley Youth & Community Initiative Limited for the year ended 31/08/2024 which comprise a Statement of financial activities, Balance Sheet, significant accounting policies and related notes. The financial reporting framework that has been applied in their preparation is the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charty's affairs as at 31/08/2024 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

FOR THE YEAR ENDED 31/08/2024

AUDITORS' REPORT

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit, the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements and the trustees' report in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

FOR THE YEAR ENDED 31/08/2024

AUDITORS' REPORT

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

AUDITORS RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our commercial knowledge and experience of the operation of a youth and community centre.

FOR THE YEAR ENDED 31/08/2024

AUDITORS' REPORT

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Companies Act 2006, Childcare Act 2006 and specific safety and quality standards, safeguarding guidance, taxation legislation and data protection, anti-bribery, employment, environmental Regulations, Charity law and regulations, and health and safety legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions;

- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of those charged with governance;

- enquiring of management as to actual and potential litigation and claims; and

- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the charity's legal advisors.

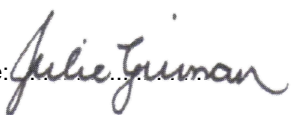
FOR THE YEAR ENDED 31/08/2024

AUDITORS' REPORT

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Signature: 

Print Name: Julie Guinan FCCA (Senior Statutory Auditor)

For and on behalf of Harvey Guinan LLP Chartered Certified Accountants, Statutory Auditors

Unit 17, Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
L19 2PH
28/05/2025

**Statement of Financial Activities
for the year ended 31/08/2024**

			2024	2023
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Other trading activities	6,310	-	6,310	9,415
Income from Investments	4,107	-	4,107	2,587
Income from charitable activities	62,323	2,506,260	2,568,583	768,513
Total Income and endowments	72,740	2,506,260	2,579,000	780,515
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	1,640	490,270	491,910	374,444
Total Expenses	1,640	490,270	491,910	374,444
Net Income	71,100	2,015,990	2,087,090	406,071
Net movement in funds:				
Net income for the year	71,100	2,015,990	2,087,090	406,071
Total funds brought forward	163,410	480,932	644,342	238,271
Net funds carried forward	234,510	2,496,922	2,731,432	644,342

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

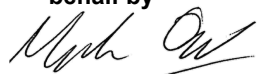
BALANCE SHEET AT 31/08/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	2,451,756	453,272
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	104,961	9,993
Cash at bank and in hand		<u>613,592</u>	<u>299,019</u>
		718,553	309,012
CREDITORS: Amounts falling due within one year	6	<u>438,877</u>	<u>117,942</u>
NET CURRENT ASSETS		279,676	191,070
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,731,432</u>	<u>644,342</u>
RESERVES			
Unrestricted funds	8		
General fund		107,932	46,091
Designated funds		126,578	117,319
Restricted funds	9	<u>2,496,922</u>	<u>480,932</u>
		<u>2,731,432</u>	<u>644,342</u>

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 28/05/2025 and signed on their behalf by



Mark Ord
Trustee

CASH FLOW FOR THE YEAR ENDED 31/08/2024

	Notes	2024 £
NET CASH INFLOW FROM OPERATING ACTIVITIES	16a	2,302,640
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT		
Payments to acquire tangible assets		<u>(1,998,484)</u>
Net cash inflow from capital expenditure and financial investment		(1,998,484)
NET CASH INFLOW BEFORE FINANCING		<u>304,156</u>
FINANCING		
INCREASE IN CASH		<u><u>304,156</u></u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

No depreciation is provided in these accounts on short leasehold additions comprising phase 1 building costs for an extension and phase 2 pre construction costs as phase 2 did not complete until after the year end.

Fixtures And Fittings	straight line 25 %
-----------------------	--------------------

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Policy For Debtors

Trade and other debtors are recognised at their settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1i. Policy For Income Recognition

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1j. Policy For Cash At Bank And In Hand

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1k. Policy For Creditors And Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1l. Policy For Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify the basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1m. Policy For Basis Of Preparation Of Accounts

The Trustees have reasonable expectation that the charity will be able to continue in operational existence for the foreseeable future and therefore consider the use of the going concern basis to be appropriate.

1n. Policy For Taxation

Income and Gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

10. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2024	2023
	£	£
Wages and salaries	173,839	154,748
Social security costs	7,163	1,926
Pension costs	2,933	1,917
	<u>183,935</u>	<u>158,591</u>

The number of employees were Manager: 1; Assistant Manager: 1; Part time Activity Workers: 10 ; Part time Administrative Worker : 1.

No Trustee received any remuneration.

3. PENSION CONTRIBUTIONS

	2024	2023
	£	£
Pension contributions	2,933	1,917
	<u>2,933</u>	<u>1,917</u>

4. TANGIBLE FIXED ASSETS

	Short Leasehold Properties £	Fixtures and Fittings £	Equipment £	Total £
Cost				
At 01/09/2023	444,762	12,758	22,804	480,324
Additions	1,997,944	540	-	1,998,484
At 31/08/2024	<u>2,442,706</u>	<u>13,298</u>	<u>22,804</u>	<u>2,478,808</u>
Depreciation				
At 01/09/2023	-	4,260	22,792	27,052
At 31/08/2024	-	<u>4,260</u>	<u>22,792</u>	<u>27,052</u>
Net Book Amounts				
At 31/08/2024	<u>2,442,706</u>	<u>9,038</u>	<u>12</u>	<u>2,451,756</u>
At 31/08/2023	<u>444,762</u>	<u>8,498</u>	<u>12</u>	<u>453,272</u>

Short leasehold property comprises a 25 year lease from 1 July 2019 on the premises occupied in 41 Damson Road granted by the Archdiocese of Liverpool.

5. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	1,642	252
Other debtors	<u>103,319</u>	<u>9,741</u>
	<u>104,961</u>	<u>9,993</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	296,765	11,968
Taxation and social security	4,051	-
Other creditors	<u>138,061</u>	<u>105,974</u>
	<u>438,877</u>	<u>117,942</u>

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. At 31/08/2024 there were 9 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	46,091	72,740	(1,640)	(9,259)	107,932
Designated Organisational Fund	21,840	-	-	19,238	41,078
Netherley Show Designated Fund	4,979	-	-	21	5,000
Designated Community Fund	10,500	-	-	-	10,500
Designated Development Fund	60,000	-	-	(10,000)	50,000
Designated Youth and Pantry Fund	20,000	-	-	-	20,000
	<u>163,410</u>	<u>72,740</u>	<u>(1,640)</u>	<u>-</u>	<u>234,510</u>

Designated Organisational Fund

Amounts are specifically set aside to cover potential redundancy and cessation costs.

Netherley Show Designated Fund

Funds set aside for Netherley Show

Designated Community Fund

Funds and resources for targeted need in our community and meeting unforeseen costs

Designated Development Fund

Funds for own funded assets and shortfall in grant funded capital projects

Designated Youth and Pantry Fund

Funds for a vehicle

9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Andrew Mitchell Christian Charitable Trust	1,197	25,000	(24,909)	-	1,288
YIF - revenue grants	-	220,218	(216,345)	-	3,873
National Lottery Main Grant	7,967	42,410	(24,738)	-	25,639
Liverpool City Council - Youth & Play	118	38,880	(38,998)	-	-
The Family Hub	-	3,500	(3,500)	-	-
Liverpool City Council Mayoral Neighbourhood Fund	646	2,760	(2,760)	-	646
Awards for All	-	19,975	(4,478)	-	15,497
Feeding Liverpool	-	13,570	(11,316)	-	2,254
LCC CitySafe	-	8,000	(8,000)	-	-
The Henry Smith Charity	16,375	44,000	(42,275)	-	18,100
Riverside	36	16,810	(10,034)	-	6,812
MPAC - Merseyside Play Action Council	-	7,700	(6,400)	-	1,300
Garfield Weston Foundation	15,000	15,000	(15,000)	-	15,000
PH Holt Foundation	736	-	-	-	736
Community Organisations Cost of Living Fund	-	61,688	(61,688)	-	-
LCVS HAF	-	16,500	(13,840)	-	2,660
St Christopher Home Trust	6,131	-	(5,489)	-	642
Small Grants and Donations	-	500	(500)	-	-
YIF - capital grant	92,099	1,969,749	-	-	2,061,848
National Lottery - capital grant	298,627	-	-	-	298,627
Steve Morgan Foundation - capital grant	42,000	-	-	-	42,000
	<u>480,932</u>	<u>2,506,260</u>	<u>(490,270)</u>	<u>-</u>	<u>2,496,922</u>

Andrew Mitchell Christian Charitable Trust

Funds to alleviate poverty for families and provide day trips and resources for children and young people

YIF - revenue grants

Youth Investment Funds for working with young people

National Lottery Main Grant

Main grant funding for projects activities salaries and overheads and supporting those in need.

Liverpool City Council - Youth & Play

Grants for Partners and area activity.

The Family Hub

Funds for working with and supporting families

Liverpool City Council Mayoral Neighbourhood Fund

Funds to relieve hardship and for food, essential supplies and Christmas support.

Awards for All

Funds for supporting volunteers and purchasing food to support food pantry/Union

Feeding Liverpool

Funds to alleviate poverty sustain food pantry supplies and running costs

LCC CitySafe

Funds for work with young people including support staff costs

The Henry Smith Charity

Funding for salary and on costs.

Riverside

Funds to support Christmas food hampers to families in need and running costs

MPAC - Merseyside Play Action Council

Funds for supporting resources running costs and meals via specified play schemes

Garfield Weston Foundation

Funds for salaries and oncosts.

PH Holt Foundation

Project and Equipment Funds.

Community Organisations Cost of Living Fund

National Lottery funds to support communities under pressure caused by the increased cost of living.

LCVS HAF

Funds for holiday activities and food.

St Christopher Home Trust

Funds for Community Activity and Support to those in need.

Small Grants and Donations

Small grants and donations for specific activities and support and services to those in need in our community.

YIF - capital grant

Funds for pre-construction phase 2 and construction costs of phases 2 and 3 refurbishment

National Lottery - capital grant

Funds for Construction Phase 1 development and building extension

Steve Morgan Foundation - capital grant

Funding for construction phase 1 development - a building extension

10. RELATED PARTY TRANSACTIONS

Councillor Ruth Bennett is a trustee of the charity and a Liverpool City Councillor. The charity received funding from Liverpool City Council during the year of £46,880.

The remuneration of key management personnel was £52,862 (2023 £43,283). There were no employees whose annual remuneration was £60,000 or more.

11. ANALYSIS OF INCOMING RESOURCES

	2024	2023
	£	£
Incoming Resources from Generating Funds:		
Donations	1,328	5,152
Miscellaneous	4,982	4,263
Investment Income:		
Bank Interest	4,107	2,587
Charitable Activities:		
LCVS HAF	16,500	22,500
Room Hire	-	1,750
Clubs (Holiday Club & Youth, Breakfast, After School)	48,734	45,292
Food Pantry	10,208	15,079
Tuck Shop	2,751	2,535
Bonus Ball	491	427
Gym + Parent & Toddler	139	788
Community Organisations Cost of Living Fund	61,688	9,741
City of Liverpool	46,880	47,961
Awards for All	19,975	-
The Steve Morgan Foundation	-	53,646
The Andrew Mitchell Charitable Trust	25,000	26,000
National Lottery	42,410	346,427
MPAC	7,700	5,500
Feeding Liverpool	13,570	27,418
LCC Mayoral Neighbourhood Fund	2,760	4,300
Youth Investment Fund (YIF)	2,189,967	92,099
Other Grants (Riverside, Childwall EMB, Family Hub, G. Weston, H. Smith)	79,810	67,050
	<u>2,579,000</u>	<u>780,515</u>

12. COMPANY INFORMATION

Netherley Youth and Community Initiative Limited, a company limited by guarantee, is incorporated and domiciled in England and Wales, and has its registered office and principal place of business at St Gregory's Church Hall, 41 Damson Road, Liverpool L27 8XR.

13. RESOURCES EXPENDED

Charitable Activity	2024 £	2023 £
Direct Project Costs		
Volunteer Expenses	8,843	6,859
Premises	53,914	47,524
Staff Costs	183,935	158,591
Professional Fees	100,548	28,414
Project Activities & Expenses	109,602	105,205
General Overhead Costs	30,633	25,349
Depreciation	-	29
Training	4,761	-
Total Charitable Expenditure	492,236	371,971
Governance Costs	(326)	2,473
Total Expenditure	491,910	374,444

14. OPERATING LEASE COMMITMENTS

The charity has a 25 year lease from 1 July 2019 on the premises that it occupies in 41 Damson Road that was completed 8 October 2021 and no rent or lease premium is payable.

	2024 Land & Buildings £	2024 Other Items £	2023 Land & Buildings £	2023 Other Items £
Operating Leases which expire:				
Within 1 Year	-	-	-	-
2 to 5 Years	-	-	-	-
After 5 Years	-	-	-	-
	-	-	-	-

15. NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	49,281	2,402,475	2,451,756
Net Current Assets	185,229	94,447	279,676
	234,510	2,496,922	2,731,432

16. NOTES TO THE CASHFLOW STATEMENT

16a. Reconciliation of operating profit to net cash flow from operating activities

	£
Operating profit	2,076,673
Increase in debtors	(94,968)
Increase in creditors	320,935
Net cash inflow from operating activities	2,302,640

16b. Analysis of changes in cash and cash equivalents during the year

	2024 £	2023 £
Balance at 01/09/2023	299,019	265,375
Net cash inflow	314,573	33,644
Balance at 31/08/2024	613,592	299,019

16c. Analysis of changes in financing year

Investment and other income £10,417 and £304,156 cash increase gives
£314,573 inflow (16b.)

**Share
Capital**

£

**Loans and
finance
lease
obligations**

£

NETHERLEY YOUTH AND COMMUNITY INITIATIVE LIMITED

England & Wales - Charity number 1112225

Accounts

Registered number: 05531622

Charity number: 1112225

Netherley Youth & Community Initiative Limited

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/08/2023

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2023**

TRUSTEES

Rachel Ellison
Carol Connor (resigned 04/10/2023)
Councillor Ruth Bennett
Susan Fletcher
Mark Ord
Father Stephen Pritchard
Rebecca Essel Mensah
Harriette Gandaa-Niagwan
Debra Canon

SECRETARY

Carol Connor (resigned 04/10/2023)

REGISTERED OFFICE

St Gregorys Church Hall
41 Damson Road
Liverpool
Merseyside
L27 8XR

COMPANY NUMBER

05531622

CHARITY NUMBER

1112225

BANKERS

Santander, HSBC

INDEPENDENT EXAMINER Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2023**

Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

ACCOUNTS
FOR THE YEAR ENDED 31/08/2023

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FOR THE YEAR ENDED 31/08/2023

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/08/2023

The accounts are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their

accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 (effective 1 January 2019).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was general charitable purposes for the benefit of the community of Netherley .

STRUCTURE GOVERNANCE AND MANAGEMENT

The organistaion is a charitable company limited by guarantee (registered in England and Wales, No. 05531622) incorporated on 9th August 2005 and was registered as a charity (number 1112225) on 22nd November 2005.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

The organisation's board of trustees are also its directors. Members are elected at the Annual General Meetings of the members of the council, with casual vacancies being filled, as required, by the Board of Trustees in accordance with the Articles of Association.

Netherley Youth & Community Initiative Limited (Formerly known as St Gregory's Youth & Community Initiative) is managed and governed by a management committee, consisting of trustees and a number of advisers and staff members. The management committee plans to meet bi-monthly, with additional meetings as and when required, and agenda items include finance, health & safety and staff reports.

OBJECTIVES AND ACTIVITIES

The organisation was established to promote general charitable purposes for the benefit of the community of Netherley, Liverpool and to provide facilities for education or in the interests of social welfare for the recreation or other leisure time occupation of persons who have need of such facilities by reason of their youth, age, infirmity, financial hardship or social circumstances with the object of improving their conditions of life.

FOR THE YEAR ENDED 31/08/2023

TRUSTEES' REPORT

In considering the objectives and activities, the Trustees have considered Charity Commission guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements and delivering access to all.

PUBLIC BENEFIT

In shaping the objectives and planning activities the Charity has given careful consideration to the Charity Commission Guidance on Public Benefit and ensuring that its activities are accessible to all and it applies equal opportunities at every level.

ACHIEVEMENTS AND PERFORMANCE

Netherley Youth and Community Initiative is based in the centre of the Netherley estate and has been at the heart of the community tackling poverty, antisocial behaviour, and crime. The majority of service users struggle financially and are coping with a variety of disadvantages. NY&CI have a brilliant team of staff and volunteers providing excellent work and have established many years of success in supporting families. Building a good reputation, delivering services over the years in making a difference we provide invaluable support and signposting services to alleviate and address issues due to circumstances and disadvantage.

We have successfully obtained funding from the National Lottery and Steve Morgan Foundation to commence a capital project enabling the centre to expand and offer more services. The extension has enabled NY&CI to offer new changing facilities for people with disabilities, enhancing toilet facilities and providing us with a new reception area for the NY&CI centre. The progress of the renovations phase 1 helped us to seek further funding from the Youth Investment Fund to support phases 2 and 3 of the capital project, thereby enabling us to expand for the future and provide facilities for generations to come.

We have adopted and implemented an open-door policy providing instant access, which ensures that we address people's needs and issues as and when they arise.

NY&CI has successfully delivered services to support family needs liaising with other agencies in the area. The NY&CI Manager chairs the Bellevale Forum a multi agency network that coordinates services for the community in order to deliver the highest quality of service to those in need of support in our community.

NY&CI continues to offer educational and recreational courses to the local community enabling people to improve themselves academically and to acquire new skills and increase their wellbeing.

The Steve Morgan Foundation have generously supported us since 2016 with a brand new 17-seater Vauxhall Movano Minibus and salaries to enable us to offer opportunities of Breakfast and Afterschool pick-ups, residential breaks and trips for the children during half-terms. This resource continues to enable the Charity to provide essential support to local families particularly young people.

FOR THE YEAR ENDED 31/08/2023

TRUSTEES' REPORT

The gardening programme continued increasing people's skills in horticulture and provides opportunity for growing fruit and vegetables. Tackling hunger is a key activity and the Food Bank has been fully accessible throughout the year and has been an essential service and support to families.

NY&CI is a hub with so many resources and sign-posting services for families coping with debt, housing issues, addiction and domestic violence. NY&CI have become integral to this area and offer a strong foundation to support vulnerable families.

NY&CI provides a breakfast and after school club, holiday club and playschemes, educational and recreational courses, trips out, youth club activities, including a growing detached youth provision to challenge anti-social behaviour, provide safe play facilities and access to equipment including bikes for health and wellbeing and encouraging a healthy active lifestyle, an onsite gym, gardening and growing activities, a Food Bank, a Pantry Bus Service and a Swap shop.

NY&CI delivers these vital services to the community all under one roof, making it easier for the families to access support.

NY&CI reaches out to families at grass roots level enriching their lives by providing a wide range of essential, vital services to many in our community who are tackling disadvantage today.

We are once again grateful to all our Funders who enable us to provide life enriching services to our community thereby improving the quality of life for all those living in the area.

Capital grants from the National Lottery and Steve Morgan Foundation have enabled the charity to build an extension to expand the building and improve facilities. A capital grant from the Youth Investment Fund has enabled a pre construction phase 2 for major planned development of the site, including the establishment of a mezzanine area including a lift shaft to transform the space and offer multiple activities to diverse groups.

CHAIRS REVIEW

Reporting on the activities of the charity last year, the Chair's Report stated that - The Trustees and Manager are looking to the future with aspiration, ambition and the resolve to deliver. At that point, we were not able to articulate the exact detail about that future but the events of the past year will hopefully be regarded in the fullness of time as being amongst the most significant in the charity's history and future evolution. In summary, from the uncertainty caused by the lockdown and recovery, the Charity was able to benefit from a capital expansion funded by the National Lottery and is about to enter a period of further growth constituting a major enhancement and upgrade of the facilities and amenities which will create a true community anchor in the heart of Netherley. This has been made possible through the support of the Youth Investment Fund building upon the existing assistance of the National Lottery. The scale of these investments can be described as nothing short of transformational.

FOR THE YEAR ENDED 31/08/2023

TRUSTEES' REPORT

The Board of Trustees are acutely aware that such major awards increase expectations of future delivery for the young people and wider community in Netherley and they are prepared to take the necessary strategic steps to grow the organisation in structure in readiness for a future which will demand a comprehensive range of facilities and activities – social, educational, health-based and recreational.

During the year to 2023, the staffing structure adopted by Trustees effected a departmental approach to operations with the sub-division of the organisation between Children's Services and Youth & Play – each to be driven by a Co-ordinator. We welcomed Helen Barnes as the Children's Services Co-ordinator but found it more challenging to fill the position of Youth & Play Co-ordinator. Years of funding reductions in Young People's Services have resulted in a sectoral brain drain which must now be reversed. Netherley Youth & Community Initiative will form an essential vanguard of this rebalancing and replenishment underpinned by the Youth Investment Fund.

There is a saying that if you aspire to change the future you must confront the present. The past year has been very difficult for Sharon Williams as Manager and for the staff team. They have had to maintain the now diverse range of services for children, young people and adults in terms of breakfast clubs, after school provision, young people's activities, health-based amenities, educational courses, information, advice and guidance and comprehensive food relief services whilst a construction site resulted in an entire wing being created and tastefully integrated.

This constituted the charity's original expectations but as these have now been greatly expanded our references to Phases are adopted with Phase One (Lottery funded) complete and YIF now funding the further Phase 2 with the requirement for a complete evacuation of the site and decanting of all services an even greater challenge for the team. Fortunately, our Manager has endeavoured tirelessly to accomplish a split site continuity arrangement with local schools and community centres to allow the charity to move into the next year maintaining delivery whilst the main site will be transformed into a facility worthy of the community we serve.

Therefore for another year under challenging conditions, charitable endeavours of Netherley Youth & Community Initiative have been maintained through the dynamism and dedication of Sharon Williams and the excellent staff team plus the food volunteers. As Trustees we remain indebted to our manager, Sharon Williams and to our staff and we consider our good fortune that the talents and qualities of these local residents are able to make a reality of our founders' charitable vision every day we are open.

As Chair my gratitude is extended to our Board of Trustees. Without their strategic direction and willingness to shoulder the legal responsibility for the charity on a voluntary basis, there could be no organisation.

FOR THE YEAR ENDED 31/08/2023

TRUSTEES' REPORT

Key Partnerships with Belle Vale Forum, NYCI Food Pantry, Trussell Trust (South Liverpool Food Bank), Speke Training & Education Centre, Belle Vale Children's Centre, local primary schools, Our Lady of the Assumption RC Parish, Liverpool Archdiocese Centre for Evangelism and other partners have supported delivery.

However, it is the funding partners who make the charitable outcomes possible. This year's delivery would not have been possible without the support of the Charity's key and valued funders including – Youth Investment Fund, National Lottery Community Fund, Henry Smith Charity, Liverpool City Council, MPAC, Garfield Weston Foundation, St Christopher Home Trust and especially Steve Morgan Foundation.

As Trustees, we are truly appreciative of the support of funders, we are grateful for the dedication of our staff. However we are, above everything, privileged to be of service to the community of Netherley and Belle Vale Ward and to look to a future in which we operate from a community centre we can all be proud of.

FINANCIAL REVIEW

The results for the year are shown in the financial statements. Total Incoming resources for 2022-2023 were £780,515 (2022 £327,961). Total resources expended were £374,444 (2022 £290,796) giving rise to net incoming resources of £406,071 (2022 £37,165). There were net incoming resources on the unrestricted funds of £6,765 and £399,306 net incoming resources on the restricted funds, including capital funds. At 31 August 2023 the position on the funds was £163,410 unrestricted funds and £480,932 restricted funds giving an overall total of £644,342 (2022 £238,271). Unrestricted funds comprise a general fund of £46,091 and designated funds of £117,319.

RISK MANAGEMENT

The main risks to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves and designated reserves of the charity, at a level which will allow the charity to cover redundancy costs and continue its activities for six months should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £163,410. The charitable company requires £21,840 for redundancy obligations, and £4,979 for The Netherley Show and £10,500 for targeted needs in our Community, £60,000 development funds for the service, £20,000 resources for the food distribution and pantry bus and £20,546 to be invested in fixed assets leaving £25,545 free reserves (funds not tied up in fixed assets or designated funds). The actual free reserves of £25,545 are less than the ideal level of reserves covering 6 months running costs of £145,000. The Trustees confirm that current business plans indicate that there are sufficient reserves to deliver planned activity but maintaining reserves for a sustainable future is a key objective. Continuous fundraising is a key priority and focus of the Charity to ensure that it has sufficient resources to cover the planned programme.

FOR THE YEAR ENDED 31/08/2023

TRUSTEES' REPORT

TRUSTEES

The names of the trustees who served (at least part way) during the year and/or are in office as at the date of this report can be found on page 1.

The appointment and resignation of trustees are governed by the Memorandum and Articles of Association.

No trustee received any remuneration for their services as a trustee. No trustee has an interest in the contracts of the charity.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Netherley Youth & Community Initiative Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the company for that period. In preparing the financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles of the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR THE YEAR ENDED 31/08/2023

TRUSTEES' REPORT

APPOINTMENT OF TRUSTEES

The charitable company seeks to have a wide range of skills and experience on its board, contained within a small number of individuals. Applications are welcome from potential Board members regardless of, for example, ethnic origin or disability. Normally trustees are recruited either through referral by an existing Board member or by direct approaches from individuals.

There is a recruitment process that involves exchange of relevant information, meetings on both sides and an opportunity for the person to attend a Board meeting as an observer before the existing Board members discuss and agree upon the appointment.

Where training needs of Board members are identified, appropriate training is provided.

KEY MANAGEMENT PERSONNEL

Manager: Sharon Williams

Pay policy for senior staff reflects market rates and skills and experience required for the role.

OUR VOLUNTEERS

The Charity is very involved in the Community and relies upon voluntary help and we wish to thank our volunteers for their support and service.

RELATED PARTIES

None of the trustees receive remuneration or other benefit from their work with the charity. Transactions with Trustees are disclosed in the notes to the accounts.

INDEPENDENT EXAMINATION

The independent examiner Julie Guinan on behalf of Harvey Guinan has indicated her willingness to be appointed in office and a resolution will be proposed for re appointment at the forthcoming annual general meeting.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 18/04/2024

FOR THE YEAR ENDED 31/08/2023

TRUSTEES' REPORT

A handwritten signature in black ink, appearing to read 'Mark Ord', with a long horizontal flourish extending to the right.

Mark Ord
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED

I report on the accounts of the company for the year ended 31/08/2023 .

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINERS STATEMENT

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

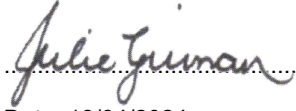
I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2023



.....Julie Guinan FCCA Independent Examiner

Date: 18/04/2024

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH
0151 709 7797

**Statement of Financial Activities
for the year ended 31/08/2023**

			2023	<i>2022</i>
	Unrestricted funds	Restricted funds	Total	<i>Total</i>
	£	£	£	£
Income				
Income from generated funds				
Other trading activities	9,415	-	9,415	5,427
Income from Investments	2,587	-	2,587	94
Income from charitable activities	65,871	702,642	768,513	322,440
Total Income	77,873	702,642	780,515	327,961
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	71,108	303,336	374,444	290,796
Total Expenses	71,108	303,336	374,444	290,796
Net Income	6,765	399,306	406,071	37,165
Net movement in funds:				
Net income for the year	6,765	399,306	406,071	37,165
Total funds brought forward	156,645	81,626	238,271	201,106
Net funds carried forward	163,410	480,932	644,342	238,271

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/08/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	453,272	44
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	9,993	5,704
Cash at bank and in hand		<u>299,019</u>	<u>265,375</u>
		309,012	271,079
CREDITORS: Amounts falling due within one year	6	<u>117,942</u>	<u>32,852</u>
NET CURRENT ASSETS		191,070	238,227
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>644,342</u>	<u>238,271</u>
RESERVES			
Unrestricted funds	8		
General fund		46,091	127,540
Designated funds		117,319	29,105
Restricted funds	9	<u>480,932</u>	<u>81,626</u>
		<u>644,342</u>	<u>238,271</u>

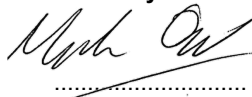
For the year ending 31/08/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 18/04/2024 and signed on their behalf by



Mark Ord
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

No depreciation is provided in these accounts on short leasehold additions comprising phase 1 building costs for an extension and phase 2 pre construction costs as phase 1 completed at the year end and phase 2 pre construction is ongoing.

Fixtures And Fittings	straight line 25 %
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1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Policy For Debtors

Trade and other debtors are recognised at their settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1i. Policy For Income Recognition

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1j. Policy For Cash At Bank And In Hand

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1k. Policy For Creditors And Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1l. Policy For Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify the basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1m. Policy For Basis Of Preparation Of Accounts

The Trustees have reasonable expectation that the charity will be able to continue in operational existence for the foreseeable future and therefore consider the use of the going concern basis to be appropriate.

1n. Policy For Taxation

Income and Gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

1o. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:

	2023	<i>2022</i>
	£	£
Wages and salaries	154,748	115,026
Social security costs	1,926	8,680
Pension costs	1,917	2,960
	<u>158,591</u>	<u>126,666</u>

The average weekly numbers of employees during the year were as follows:

	2023	<i>2022</i>
	No.	No.
Management and administration	<u>-</u>	<u>7</u>
	<u>-</u>	<u>7</u>

The number of employees were Manager: 1; Assistant Manager: 1; Part time Activity Workers: 10 ; Part time Administrative Worker : 1.

No Trustee received any remuneration.

3. PENSION CONTRIBUTIONS

	2023	2022
	£	£
Pension contributions	1,917	2,960
	<u>1,917</u>	<u>2,960</u>

4. TANGIBLE FIXED ASSETS

	Short Leasehold Properties £	Fixtures and Fittings £	Equipment £	Total £
Cost				
At 01/09/2022	-	4,263	22,804	27,067
Additions	444,762	8,495	-	453,257
At 31/08/2023	<u>444,762</u>	<u>12,758</u>	<u>22,804</u>	<u>480,324</u>
Depreciation				
At 01/09/2022	-	4,231	22,792	27,023
For the year	-	29	-	29
At 31/08/2023	<u>-</u>	<u>4,260</u>	<u>22,792</u>	<u>27,052</u>
Net Book Amounts				
At 31/08/2023	<u>444,762</u>	<u>8,498</u>	<u>12</u>	<u>453,272</u>
At 31/08/2022	<u>-</u>	<u>32</u>	<u>12</u>	<u>44</u>

Short leasehold property comprises a 25 year lease from 1 July 2019 on the premises occupied in 41 Damson Road granted by the Archdiocese of Liverpool.

5. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	252	5,008
Other debtors	<u>9,741</u>	<u>696</u>
	<u>9,993</u>	<u>5,704</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	11,968	522
Taxation and social security	-	676
Other creditors	<u>105,974</u>	<u>31,654</u>
	<u>117,942</u>	<u>32,852</u>

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. At 31/08/2023 there were 9 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	127,540	77,873	(71,108)	(88,214)	46,091
Designated Organisational Fund	13,626	-	-	8,214	21,840
Netherley Show Designated Fund	4,979	-	-	-	4,979
Designated Community Fund	10,500	-	-	-	10,500
Designated Development Fund	-	-	-	60,000	60,000
Designated Pantry Fund	-	-	-	20,000	20,000
	<u>156,645</u>	<u>77,873</u>	<u>(71,108)</u>	<u>-</u>	<u>163,410</u>

Designated Organisational Fund

Amounts are specifically set aside to cover potential redundancy costs.

Netherley Show Designated Fund

Funds set aside for Netherley Show

Designated Community Fund

Funds and resources for targeted need in our community and meeting unforeseen costs

Designated Development Fund

Funds for development of the service including staff and meeting unforeseen costs

Designated Pantry Fund

Funds for resources for the development of the pantry service

9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Andrew Mitchell Christian Charitable Trust	1,004	26,000	(25,807)	-	1,197
National Lottery Main Grant	12,552	47,800	(52,385)	-	7,967
Liverpool City Council - Youth & Play	12,501	47,961	(60,344)	-	118
LCVS Community Impact Fund	751	-	(751)	-	-
Liverpool City Council Mayoral Neighbourhood Fund	-	4,300	(3,654)	-	646
Feeding Liverpool	-	27,418	(27,418)	-	-
Steve Morgan Foundation	-	11,646	(11,646)	-	-
The Henry Smith Charity	18,119	39,300	(41,044)	-	16,375
Riverside	-	12,000	(11,964)	-	36
MPAC - Merseyside Play Action Council	-	8,000	(8,000)	-	-
Garfield Weston Foundation	15,000	15,000	(15,000)	-	15,000
PH Holt Foundation	736	-	-	-	736
Community Organisations Cost of Living Fund	-	9,741	(9,741)	-	-
LCVS HAF	-	20,000	(20,000)	-	-
St James Place Charitable Foundation	964	-	(964)	-	-
St Christopher Home Trust	18,225	-	(12,094)	-	6,131
Small Grants and Donations	1,774	750	(2,524)	-	-
YIF - capital grant	-	92,099	-	-	92,099
National Lottery - capital grant	-	298,627	-	-	298,627
Steve Morgan Foundation - capital grant	-	42,000	-	-	42,000
	<u>81,626</u>	<u>702,642</u>	<u>(303,336)</u>	<u>-</u>	<u>480,932</u>

Andrew Mitchell Christian Charitable Trust

Funds received towards salary costs, Easter & Summer activities, Christmas activities, Foodbank , Minibus and other assets.

National Lottery Main Grant

Main grant funding for projects activities salaries and overheads and supporting those in need.

Liverpool City Council - Youth & Play

Grants for Partners and area activity.

LCVS Community Impact Fund

Funds for Breakfast Club and Youth Activity.

Liverpool City Council Mayoral Neighbourhood Fund

Funds to relieve hardship and for food, essential supplies and Christmas support.

Feeding Liverpool

Funds for supplying good food to the community

Steve Morgan Foundation

Funds for salary projects activities and overhead for services and support to our community and those in need.

The Henry Smith Charity

Funding for salary and on costs.

Riverside

Funds to support those facing food poverty

MPAC - Merseyside Play Action Council

Funds for Play Equipment and Club Activity.

Garfield Weston Foundation

Funds for salaries and oncosts.

PH Holt Foundation

Project and Equipment Funds.

Community Organisations Cost of Living Fund

Funds to support communities under pressure caused by the increased cost of living.

LCVS HAF

Funds for holiday activities and food.

St James Place Charitable Foundation

Funds activities and food

St Christopher Home Trust

Funds for Community Activity and Support to those in need.

Small Grants and Donations

Small grants and donations for specific activities and support and services to those in need in our community.

YIF - capital grant

Funds for pre-construction costs of phase 2 refurbishment

National Lottery - capital grant

Funding for phase 1 development - a building extension

Steve Morgan Foundation - capital grant

Funding for phase 1 development - a building extension

10. RELATED PARTY TRANSACTIONS

Councillor Ruth Bennett is a trustee of the charity and a Liverpool City Councillor. The charity received funding from Liverpool City Council during the year of £52,261.

The remuneration of key management personnel was £43,283 (2022 £39,420). There were no employees whose annual remuneration was £60,000 or more.

11. ANALYSIS OF INCOMING RESOURCES

	2023	2022
	£	£
Incoming Resources from Generating Funds:		
Donations	5,152	2,547
Miscellaneous	4,263	2,880
Investment Income:		
Bank Interest	2,587	94
Charitable Activities:		
Grant Income	67,050	109,356
LCVS HAF	22,500	7,770
Room Hire	1,750	2,050
Clubs (Holiday Club & Youth, Breakfast, After School)	45,292	41,273
Food Pantry	15,079	13,560
Tuck Shop	2,535	2,567
Bonus Ball	427	614
Gym + Parent & Toddler	788	5
Community Organisations Cost of Living Fund	9,741	-
City of Liverpool	47,961	40,280
St Christopher's Home Trust	-	24,000
The Steve Morgan Foundation	53,646	20,965
The Andrew Mitchell Charitable Trust	26,000	12,000
National Lottery	346,427	48,000
MPAC	5,500	-
Feeding Liverpool	27,418	-
LCC Mayoral Neighbourhood Fund	4,300	-
Youth Investment Fund (YIF)	92,099	-
	<u>780,515</u>	<u>327,961</u>

12. COMPANY INFORMATION

Netherley Youth and Community Initiative Limited, a company limited by guarantee, is incorporated and domiciled in England and Wales, and has its registered office and principal place of business at St Gregory's Church Hall, 41 Damson Road, Liverpool L27 8XR.

13. RESOURCES EXPENDED

Charitable Activity	2023 £	2022 £
Direct Project Costs		
Volunteer Expenses	6,859	3,243
Premises	47,524	20,438
Staff Costs	158,591	126,666
Professional Fees	28,414	33,218
Project Activities & Expenses	105,205	83,345
General Overhead Costs	25,349	21,172
Depreciation	29	1,064
Total Charitable Expenditure	371,971	289,146
Governance Costs	2,473	1,650
Total Expenditure	374,444	290,796

14. OPERATING LEASE COMMITMENTS

The charity has a 25 year lease from 1 July 2019 on the premises that it occupies in 41 Damson Road that was completed 8 October 2021 and no rent or lease premium is payable.

	2023 Land & Buildings £	2023 Other Items £	2022 Land & Buildings £	2022 Other Items £
Operating Leases which expire:				
Within 1 Year	-	-	-	-
2 to 5 Years	-	-	-	-
After 5 Years	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	=====	=====	=====	=====

15. NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	20,546	432,726	453,272
Net Current Assets	142,864	48,206	191,070
	-----	-----	-----
	163,410	480,932	644,342
	=====	=====	=====

NETHERLEY YOUTH AND COMMUNITY INITIATIVE LIMITED

England & Wales - Charity number 1112225

Accounts

Registered number: 05531622

Charity number: 1112225

Netherley Youth & Community Initiative Limited

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/08/2022

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2022**

TRUSTEES

Rachel Ellison
Carol Connor
Carl Whitworth (Resigned 27/03/2022)
Councillor Ruth Bennett
Susan Fletcher
Mark Ord
Father Stephen Pritchard
Rebecca Essel Mensah (Appointed 27/01/2022)
Harriette Gandaa-Niagwan (Appointed 27/01/2022)
Debra Canon

SECRETARY

Carol Connor

REGISTERED OFFICE

St Gregorys Church Hall
41 Damson Road
Liverpool
Merseyside
L27 8XR

COMPANY NUMBER

05531622

CHARITY NUMBER

1112225

BANKERS

Santander, HSBC

INDEPENDENT EXAMINER Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2022**

L19 2PH

Netherley Youth & Community Initiative Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/08/2022**

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FOR THE YEAR ENDED 31/08/2022

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/08/2022

The accounts are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 (effective 1 January 2015).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was general charitable purposes for the benefit of the community of Netherley .

STRUCTURE GOVERNANCE AND MANAGEMENT

The organistaion is a charitable company limited by guarantee (registered in England and Wales, No. 05531622) incorporated on 9th August 2005 and was registered as a charity (number 1112225) on 22nd November 2005.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

The organisation's board of trustees are also its directors. Members are elected at the Annual General Meetings of the members of the council, with casual vacancies being filled, as required, by the Board of Trustees in accordance with the Articles of Association.

Netherley Youth & Community Initiative Limited (Formerly known as St Gregory's Youth & Community Initiative) is managed and governed by a management committee, consisting of trustees and a number of advisers and staff members. The management committee plans to meet bi-monthly, with additional meetings as and when required, and agenda items include finance, health & safety and staff reports.

OBJECTIVES AND ACTIVITIES

The organisation was established to promote general charitable purposes for the benefit of the community of Netherley, Liverpool and to provide facilities for education or in the interests of social welfare for the recreation or other leisure time occupation of persons who have need of such facilities by reason of their youth, age, infirmity, financial hardship or social circumstances with the object of improving their conditions of life.

In considering the objectivities and activities, the Trustees have considered Charity Commission guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements and delivering access to all.

FOR THE YEAR ENDED 31/08/2022

TRUSTEES' REPORT

PUBLIC BENEFIT

In shaping the objectives and planning activities the Charity has given careful consideration to the Charity Commission Guidance on Public Benefit and ensuring that its activities are accessible to all and it applies equal opportunities at every level.

ACHIEVEMENTS AND PERFORMANCE

Netherley Youth and Community Initiative is based in the centre of the Netherley estate and has been at the heart of the community tackling poverty, antisocial behaviour, and crime. The majority of service users struggle financially and are coping with a variety of disadvantages. NY&CI have a brilliant team of staff and volunteers providing excellent work and have established many years of success in supporting families. Building a good reputation, delivering services over the years in making a difference we provide invaluable support and signposting services to alleviate and address issues due to circumstances and disadvantage.

We have adopted and implemented an open-door policy providing instant access, which ensures that we address people's needs and issues as and when they arise.

NY&CI has successfully delivered services to support family needs liaising with other agencies in the area. The NY&CI Manager chairs the Bellevale Forum a multi agency network that coordinates services for the community in order to deliver the highest quality of service to those in need of support in our community.

NY&CI continues to offer educational and recreational courses to the local community enabling people to improve themselves academically and to acquire new skills and increase their wellbeing.

The Morgan Foundation generously supported us in 2017 with a brand new 17-seater Vauxhall Movano Minibus to enable us to offer opportunities of Breakfast and Afterschool pick-ups, residential breaks and trips for the children during half-terms. This resource continues to enable the Charity to provide essential support to local families particularly young people.

The gardening programme continued increasing people's skills in horticulture and provides opportunity for growing fruit and vegetables. Tackling hunger is a key activity and the Food Bank has been fully accessible throughout the year and has been an essential service and support to families during Covid-19.

NY&CI is a hub with so many resources and sign-posting services for families coping with debt, housing issues, addiction and domestic violence. NY&CI have become integral to this area and offer a strong foundation to support vulnerable families.

NY&CI provides a breakfast and after school club, holiday club and playschemes, educational and recreational courses, trips out, youth club activities, including a growing detached youth provision to challenge anti-social behaviour, safe play facilities, access to equipment including bikes for health and wellbeing and encouraging a healthy active lifestyle, an onsite gym, gardening and growing activities, a Food Bank, a Pantry Bus Service and a Swap shop.

FOR THE YEAR ENDED 31/08/2022

TRUSTEES' REPORT

NY&CI delivers these vital services to the community all under one roof, making it easier for the families to access support.

NY&CI reaches out to families at grass roots level enriching their lives by providing a wide range of essential vital services to many in our community who are tackling disadvantage today.

We are once again grateful to all our Funders who enable us to provide life enriching services to our community thereby improving the quality of life for all those living in the area.

CHAIRS REVIEW

It is hard to believe in some respects that we approach three years since our world was changed forever by the scourge of a virus that we had scarcely heard of only weeks before. For charities like Netherley Youth & Community Initiative the complexities of the many challenges and adversities posed by the arrival of Covid-19 and the intervening years, has constituted at different times a threat to survival and a hurdle to sustainability whilst raising questions about how the charitable objects should be pursued during and beyond such times of great change in society and in our local community. The last reported year was dominated by a series of false dawns in which our hopes were repeatedly raised and dashed that Covid had been beaten. Positive steps for this charity to restore new norms were many times thwarted by new strains of the virus and new constraints to our charitable endeavours. Indeed such uncertainty extended through the first part of 2021-22 because of Omicron Variant and this was especially complicated by the fact that childcare and education were exempted from the restrictions on social mixing placed upon others.

However in terms of how this year differed from before, the Board of Trustees took stock of our situation and strategically embraced the process of moving Netherley Youth & Community Initiative forward - facing the future with confidence. The charity emerging from the times of adversity differs from before because the needs of the community we serve have changed. The increasing challenge of food poverty, matched by the more recent need to support residents through fuel poverty has created the necessity for on-site advice and guidance to assist residents with housing support, navigation through often bureaucratic and aloof benefits systems and access to public services. The need to offer a safe warm space has suddenly become an important purpose to respond to a new demand. All of the above have to be provided alongside the restored services for children's nutrition, health and education plus the provision of safe play facilities together with the offer of a challenge to anti-social behaviour by growing detached youth provision outreaching from the centre. Besides this, the centre continues to support disabled adults and specialist cultural activities such as morris dancing, provide a community gym facility and offer adult learning focussed upon employability, digital skills and wellbeing.

The upshot is that with such diversification of activities, the premises will struggle to offer many activities to many diverse groups in an inclusive and safe manner. Our Manager, Sharon Williams, in anticipating new demands has successfully levered in a transformational National Lottery Grant which will make Netherley Youth & Community Initiative a valued 21st century facility worthy of service to the Liverpool 27 Community. This will expand the building to allow simultaneous usage for different age groups rendering the organisation one of true lifelong support to beneficiaries from the Belle Vale community. Furthermore, support secured from the Youth Investment Fund will implement a phase two making best use of the elevation of the building with a stunning accessible mezzanine area including a new liftshaft. The Trustees and Manager are therefore looking to the future with aspiration, ambition and the resolve to deliver.

FOR THE YEAR ENDED 31/08/2022

TRUSTEES' REPORT

In addition to capital investment, the Board of Trustees felt that the anticipated diversification and growth in activities, could be undermined if organisational structure became anachronistic and incapable of responding to local need. A process of consultation amongst Trustees was followed by a staff consultation workshops and discussion with funders. This process effectively reviewed the charity's purpose and objects and restated them in the context of the Netherley Community in 2022. These will be updated after the next AGM. The operational impact has been to restructure the charity towards a more risk averse divisional framework recognising the breadth of community support provided with new departments focussing upon the needs of children, youth and play (incorporating detached youth activity) and premises services (which will co-ordinate coherently the many on-site food relief and diverse community support activities offered from the centre). The charity is now moving towards this structure which is itself a preparation for growth and development.

During this time of significant strategic development, the daily life of the Centre has continued through the dedication of Sharon Williams and the excellent staff team plus the food volunteers. As Trustees we are indebted to our manager, Sharon Williams and to our staff and we consider our good fortune that the talents and qualities of these local residents are able to make a reality of our founders' charitable vision every day we are open.

As Chair my gratitude is extended to our Board of Trustees and in this respect we are privileged to welcome two new talented Trustees to our team namely, Rebecca Essel Mensah and Harriette Gandaa-Niagwan. At the same time we extend our sincere appreciation to Carl Whitworth as he retires from the organisation which he has served over decades including as Chair. This year special recognition must be afforded to Deputy Chair, Carol Connor and Debra Canon for their outstanding commitment made in practical terms to the charity's growth and evolution and the transition to this future. Father Stephen Pritchard has been most generous with his time in liaising with the Liverpool Archdiocese to make possible the Lottery Grant investment on the former St Gregory's Church. I would also thank on behalf of the Trustees, change consultant Sue Fitzgerald for her organisational support provided to staff on our organisational consultation workshops in 2022.

Key Partnerships with Belle Vale Forum, NYCI Food Pantry, Trussell Trust (South Liverpool Food Bank), Speke Training & Education Centre, Belle Vale Children's Centre, local primary schools, Our Lady of the Assumption RC Parish, Liverpool Archdiocese Centre for Evangelism and other partners have supported delivery.

However this delivery would not have been possible without the support of the Charity's key and valued funders including – Henry Smith Charity, Liverpool City Council, MPAC, Garfield Weston Foundation, St Christopher Home Trust and especially Steve Morgan Foundation. It was a great honour for Netherley Youth and Community Initiative to be invited with other local charities to celebrate Steve Morgan's birthday and receive a Community Impact Award. Reciprocally, as Trustees we are grateful for the Steve Morgan Foundation's encouragement, guidance and practical support which has been absolutely critical in surviving the Covid-19 crisis, providing the impetus for a new chapter of service throughout the past three years and preparing this charity for our next chapter and beyond.

Charities should consistently review the relevance of their purpose to the changing needs of the community they serve. I feel that having emerged from the adversity and challenges of the past three years, Netherley Youth & Community Initiative has reviewed its place and position in the local community and effectively has renewed its commitment to serve the Community of Netherley and Belle Vale by providing new facilities and services of which we can all be proud.

Netherley Youth & Community Initiative Limited

FOR THE YEAR ENDED 31/08/2022

TRUSTEES' REPORT

FINANCIAL REVIEW

The results for the year are shown in the financial statements. Total Incoming resources for 2021-2022 were £327,961 (2021 £318,551). Total resources expended were £290,796 (2021 £288,274) giving rise to net incoming resources of £37,165 (2021 £30,277). At 31 August 2022 the position on the funds was £156,645 unrestricted funds and £81,626 restricted funds giving an overall total of £238,271 (2021 £201,106). Unrestricted funds comprise a general fund of £127,540 and designated funds of £29,105.

RISK MANAGEMENT

The main risks to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves and designated reserves of the charity, at a level which will allow the charity to cover redundancy costs and continue its activities for six months should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £156,645. The charitable company requires £13,626 for redundancy obligations, and £4,979 for The Netherley Show and £10,500 for targeted needs in our Community and £44 to be invested in fixed assets leaving £127,496 free reserves (funds not tied up in fixed assets or designated funds). The actual free reserves of £127,496 are less than the ideal level of reserves covering 6 months running costs of £145,000. The Trustees confirm that current business plans indicate that there are sufficient reserves to deliver planned activity but maintaining reserves for a sustainable future is a key objective. Continuous fund raising is a key priority and focus of the Charity to ensure that it has sufficient resources to cover the planned programme.

TRUSTEES

The names of the trustees who served (at least part way) during the year and/or are in office as at the date of this report can be found on page 1.

The appointment and resignation of trustees are governed by the Memorandum and Articles of Association.

No trustee received any remuneration for their services as a trustee. No trustee has an interest in the contracts of the charity.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Netherley Youth & Community Initiative Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

FOR THE YEAR ENDED 31/08/2022

TRUSTEES' REPORT

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the company for that period. In preparing the financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles of the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPOINTMENT OF TRUSTEES

The charitable company seeks to have a wide range of skills and experience on its board, contained within a small number of individuals. Applications are welcome from potential Board members regardless of, for example, ethnic origin or disability. Normally trustees are recruited either through referral by an existing Board member or by direct approaches from individuals.

There is a recruitment process that involves exchange of relevant information, meetings on both sides and an opportunity for the person to attend a Board meeting as an observer before the existing Board members discuss and agree upon the appointment.

Where training needs of Board members are identified, appropriate training is provided.

KEY MANAGEMENT PERSONNEL

Manager: Sharon Williams

Pay policy for senior staff reflects market rates and skills and experience required for the role.

FOR THE YEAR ENDED 31/08/2022

TRUSTEES' REPORT

OUR VOLUNTEERS

The Charity is very involved in the Community and relies upon voluntary help and we wish to thank our volunteers for their support and service.

RELATED PARTIES

None of the trustees receive remuneration or other benefit from their work with the charity. Transactions with Trustees would be disclosed. There are no such related party transactions to disclose in the current year.

INDEPENDENT EXAMINATION

The independent examiner Julie Guinan on behalf of Harvey Guinan has indicated her willingness to be appointed in office and a resolution will be proposed for re appointment at the forthcoming annual general meeting.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 03/03/2023



Mark Ord
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED

I report on the accounts of the company for the year ended 31/08/2022 .

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

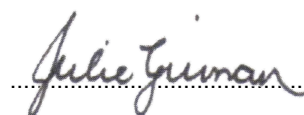
INDEPENDENT EXAMINERS STATEMENT

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....Independent Examiner Julie Guinan FCCA

Date: 03/03/2023

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2022

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH
0151 709 7797

Netherley Youth & Community Initiative Limited

**Statement of Financial Activities
for the year ended 31/08/2022**

	Unrestricted funds	Restricted funds	2022 Total	<i>2021 Total</i>
	£	£	£	£
Income				
Income from generated funds				
Other trading activities	5,127	300	5,427	23,521
Income from Investments	94	-	94	16
Income from charitable activities	60,269	262,171	322,440	295,014
Total Income	65,490	262,471	327,961	318,551
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	20,033	270,763	290,796	288,274
Total Expenses	20,033	270,763	290,796	288,274
Net Income	45,457	(8,292)	37,165	30,277
Net movement in funds:				
Net income for the year	45,457	(8,292)	37,165	30,277
Total funds brought forward	111,188	89,918	201,106	170,829
Net funds carried forward	156,645	81,626	238,271	201,106

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Netherley Youth & Community Initiative Limited

BALANCE SHEET AT 31/08/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	44	1,108
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	5,704	3,324
Cash at bank and in hand		<u>265,375</u>	<u>207,704</u>
		271,079	211,028
CREDITORS: Amounts falling due within one year	6	<u>32,852</u>	<u>11,030</u>
NET CURRENT ASSETS		238,227	199,998
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>238,271</u>	<u>201,106</u>
RESERVES			
Unrestricted funds	8		
General fund		127,540	82,083
Designated funds		29,105	29,105
Restricted funds	9	<u>81,626</u>	<u>89,918</u>
		<u>238,271</u>	<u>201,106</u>

For the year ending 31/08/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 03/03/2023 and signed on their behalf by



Mark Ord
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
-----------------------	----------------------

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Policy For Debtors

Trade and other debtors are recognised at their settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1i. Policy For Income Recognition

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1j. Policy For Cash At Bank And In Hand

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1k. Policy For Creditors And Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1l. Policy For Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify the basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Netherley Youth & Community Initiative Limited

1m. Policy For Basis Of Preparation Of Accounts

The Trustees have reasonable expectation that the charity will be able to continue in operational existence for the foreseeable future and therefore consider the use of the going concern basis to be appropriate.

Covid-19 has had a profound effect on the charity and the community that it serves. Our regular face to face activities were not possible all the time due to the covid restrictions. It has been vital to maintain a level of support to our community and consequently the charity has continued to be open throughout the covid pandemic to provide essential services and support through the foodbank in particular, which has been possible through the very generous Covid support grants from our regular funders to whom we are grateful. Income has not been negatively impacted. All our services have continued following covid safe practices and procedures.

At the time of approving the accounts the trustees have considered the impact of Covid-19 on the charity and they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing these accounts.

1n. Policy For Taxation

Income and Gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

1o. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:

	2022	2021
	£	£
Wages and salaries	115,026	92,872
Social security costs	8,680	10,096
Pension costs	2,960	3,453
	<u>126,666</u>	<u>106,421</u>

The average weekly numbers of employees during the year were as follows:

	2022	2021
	No.	No.
Management and administration	<u>7</u>	<u>7</u>
	<u>7</u>	<u>7</u>

The number of employees were Manager: 1; Assistant Manager: 1; Part time Activity Workers: 10 ; Part time Administrative Worker : 1.

No Trustee received any remuneration.

Netherley Youth & Community Initiative Limited

3. PENSION CONTRIBUTIONS

	2022	2021
	£	£
Pension contributions	2,960	3,453
	<u>2,960</u>	<u>3,453</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/09/2021	4,263	22,804	27,067
At 31/08/2022	<u>4,263</u>	<u>22,804</u>	<u>27,067</u>
Depreciation			
At 01/09/2021	3,167	22,792	25,959
For the year	1,064	-	1,064
At 31/08/2022	<u>4,231</u>	<u>22,792</u>	<u>27,023</u>
Net Book Amounts			
At 31/08/2022	<u>32</u>	<u>12</u>	<u>44</u>
At 31/08/2021	<u>1,096</u>	<u>12</u>	<u>1,108</u>

5. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	5,008	2,627
Other debtors	696	697
	<u>5,704</u>	<u>3,324</u>

Netherley Youth & Community Initiative Limited

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	<i>2021</i>
	£	£
Trade creditors	522	-
Taxation and social security	676	-
Other creditors	31,654	11,030
	<u>32,852</u>	<u>11,030</u>

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. At 31/08/2022 there were 9 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	82,083	65,490	(20,033)	-	127,540
Designated Organisational Fund	13,626	-	-	-	13,626
Netherley Show Designated Fund	4,979	-	-	-	4,979
Designated Community Fund	10,500	-	-	-	10,500
	<u>111,188</u>	<u>65,490</u>	<u>(20,033)</u>	<u>-</u>	<u>156,645</u>

Designated Organisational Fund

Amounts are specifically set aside to cover potential redundancy and rental lease agreement.

Netherley Show Designated Fund

Funds set aside for Netherley Show

Designated Community Fund

Funds and resources for targeted need in our Community

Netherley Youth & Community Initiative Limited

9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Andrew Mitchell Christian Charitable Trust	5,886	12,000	(16,882)	-	1,004
Liverpool Charity and Voluntary Services Skelton Bounty	932	-	(932)	-	-
National Lottery Main Grant	-	48,000	(35,448)	-	12,552
Liverpool City Council - Youth & Play	36,556	38,880	(62,935)	-	12,501
LCVS Community Impact Fund	10,000	1,000	(10,249)	-	751
Liverpool City Council Mayoral Hardship & Neighbourhood Funds	-	1,200	(1,200)	-	-
Liverpool City Council Service Fund	3,525	-	(3,525)	-	-
Tillotson Bradbury Trust	2,000	-	(2,000)	-	-
Steve Morgan Foundation	-	20,965	(20,965)	-	-
John Moores Foundation	4,210	-	(4,210)	-	-
The Henry Smith Charity	3,297	38,500	(23,678)	-	18,119
Kickstart (VOLA)	-	12,356	(12,356)	-	-
MPAC - Merseyside Play Action Council	2,085	-	(2,085)	-	-
Garfield Weston Foundation	-	15,000	-	-	15,000
PH Holt Foundation	736	6,000	(6,000)	-	736
LCVS Strengthening Communities + Innovation Communities	5,100	10,500	(15,600)	-	-
LCVS HAF	11,214	28,770	(39,984)	-	-
St James Place Charitable Foundation	-	2,500	(1,536)	-	964
St Christopher Home Trust	1,377	24,000	(7,152)	-	18,225
Small Grants and Donations	3,000	2,800	(4,026)	-	1,774
	<u>89,918</u>	<u>262,471</u>	<u>(270,763)</u>	<u>-</u>	<u>81,626</u>

Andrew Mitchell Christian Charitable Trust

Funds received towards salary costs, Easter & Summer activities, Christmas activities, Foodbank , Minibus and other assets.

Liverpool Charity and Voluntary Services Skelton Bounty

Funds for computers.

National Lottery Main Grant

Main grant funding for projects activities salaries and overheads and supporting those in need.

Liverpool City Council - Youth & Play

Grants for Partners and area activity.

LCVS Community Impact Fund

Funds for Breakfast Club and Youth Activity.

Liverpool City Council Mayoral Hardship & Neighbourhood Funds

Funds for food, essential supplies and Christmas support.

Liverpool City Council Service Fund

Funds for area youth and play services.

9. RESTRICTED FUNDS

Tillotson Bradbury Trust

Funds for community resources.

Steve Morgan Foundation

Funds for salary projects activities and overhead for services and support to our community and those in need.

John Moores Foundation

Funds to support the community.

The Henry Smith Charity

Funding for salary and on costs.

Kickstart (VOLA)

Funds for employability.

MPAC - Merseyside Play Action Council

Funds for Play Equipment and Club Activity.

Garfield Weston Foundation

Funds for building project.

PH Holt Foundation

Project and Equipment Funds.

LCVS Strengthening Communities + Innovation Communities

Funds for boiler and project activities and support to our local community and those in need.

LCVS HAF

Funds for holiday activities and food.

St James Place Charitable Foundation

Funds activities and food

St Christopher Home Trust

Funds for Community Activity and Support to those in need.

Small Grants and Donations

Small grants and donations for specific activities and support and services to those in need in our community.

10. RELATED PARTY TRANSACTIONS

Councillor Ruth Bennett is a trustee of the charity and a Liverpool City Councillor. The charity receives funding from Liverpool City Council.

11. ANALYSIS OF INCOMING RESOURCES

	2022	2021
Incoming resources from Generating Funds		
Donations	2,547	20,396
Miscellaneous	2,880	3,125
Investment Income:Bank Interest	94	16
Charitable Activities:		
Grant Income	109,356	210,854
Activities Income	-	700
LCVS HAF	7,770	-
Room Hire	2,050	1,005
Holiday Club & Youth Club	6,380	970
Breakfast Club	5,635	2,820
After School Club	29,258	14,984
Food Pantry	13,560	10,548
Tuck Shop	2,567	-
Bonus Ball	614	1,848
Gym	5	13
City of Liverpool	40,280	49,772
St Christopher's Home Trust	24,000	1,500
The Steve Morgan Foundation	20,965	-
The Andrew Mitchell Charitable Trust	12,000	-
National Lottery	48,000	-
	327,961	318,551

12. COMPANY INFORMATION

Netherley Youth and Community Initiative Limited, a company limited by guarantee, is incorporated and domiciled in England and Wales, and has its registered office and principal place of business at St Gregory's Church Hall, 41 Damson Road, Liverpool L27 8XR.

Netherley Youth & Community Initiative Limited

13. RESOURCES EXPENDED

Charitable Activity	2022	2021
	£	£
Direct Project Costs		
Volunteer Expenses	3,243	8,804
Premises	20,438	41,468
Staff Costs	126,666	106,421
Professional Fees	33,218	7,243
Project Activities & Expenses	83,345	110,610
General Overhead Costs	21,172	11,014
Depreciation	1,064	1,064
Total Charitable Expenditure	289,146	286,624
Governance Costs	1,650	1,650
	290,796	288,274

14. OPERATING LEASE COMMITMENTS

The charity has a 25 year lease from 1 July 2019 on the premises that it occupies in 41 Damson Road that was completed 8 October 2021 and no rent or lease premium is payable.

	2022	2022	2021	2021
	Land &	Other	Land &	Other
	Buildings	Items	Buildings	Items
	£	£	£	£
Operating Leases which expire:				
Within 1 Year	-	-	-	-
2 to 5 Years	-	-	-	-
After 5 Years	-	-	-	-
	-	-	-	-

Netherley Youth & Community Initiative Limited

15. NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	44	-	44
Net Current Assets	156,601	81,626	238,227
	-----	-----	-----
	156,645	81,626	238,271
	=====	=====	=====

NETHERLEY YOUTH AND COMMUNITY INITIATIVE LIMITED

England & Wales - Charity number 1112225

Accounts

Registered number: 05531622

Charity number: 1112225

Netherley Youth & Community Initiative Limited

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/08/2021

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2021**

TRUSTEES

Rachel Ellison
Carol Connor
Carl Whitworth
Councillor Ruth Bennett
Susan Fletcher
Mark Ord
Father Stephen Pritchard
Joe Nixon(resigned 20/04/2020)
Ruth Bennett
Leanne Kelly (resigned 25/04/2017)
Stephen Lewis (resigned 25/04/2017)
Debra Cannon (appointed 10 November 2020)

SECRETARY

Carol Connor

REGISTERED OFFICE

St Gregorys Church Hall
41 Damson Road
Liverpool
Merseyside
L27 8XR

COMPANY NUMBER

05531622

CHARITY NUMBER

1112225

BANKERS

Santander, HSBC

INDEPENDENT EXAMINER Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2021**

Liverpool
Merseyside
L1 4AR

Netherley Youth & Community Initiative Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/08/2021**

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FOR THE YEAR ENDED 31/08/2021

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/08/2021

The accounts are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 (effective 1 January 2015).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was general charitable purposes for the benefit of the community of Netherley .

STRUCTURE GOVERNANCE AND MANAGEMENT

The organistaion is a charitable company limited by guarantee (registered in England and Wales, No. 05531622) incorporated on 9th August 2005 and was registered as a charity (number 1112225) on 22nd November 2005.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

The organisation's board of trustees are also its directors. Members are elected at the Annual General Meetings of the members of the council, with casual vacancies being filled, as required, by the Board of Trustees in accordance with the Articles of Association.

Netherley Youth & Community Initiative Limited (Formerly known as St Gregory's Youth & Community Initiative) is managed and governed by a management committee, consisting of trustees and a number of advisers and staff members. The management committee plans to meet bi-monthly, with additional meetings as and when required, and agenda items include finance, health & safety and staff reports.

OBJECTIVES AND ACTIVITIES

The organisation was established to promote general charitable purposes for the benefit of the community of Netherley, Liverpool and to provide facilities for education or in the interests of social welfare for the recreation or other leisure time occupation of persons who have need of such facilities by reason of their youth, age, infirmity, financial hardship or social circumstances with the object of improving their conditions of life.

In considering the objectivities and activities, the Trustees have considered Charity Commission guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements and delivering access to all.

FOR THE YEAR ENDED 31/08/2021

TRUSTEES' REPORT

PUBLIC BENEFIT

In shaping the objectives and planning activities the Charity has given careful consideration to the Charity Commission Guidance on Public Benefit and ensuring that its activities are accessible to all and it applies equal opportunities at every level.

ACHIEVEMENTS AND PERFORMANCE

Netherley Youth and Community Initiative is based in the centre of the Netherley estate and has been at the heart of the community tackling poverty, antisocial behaviour, and crime. The majority of service users struggle financially and are coping with a variety of disadvantages. NY&CI have a brilliant team of staff and volunteers providing excellent work and have established many years of success in supporting families. Building a good reputation, delivering services over the years in making a difference we provide invaluable support and signposting services to alleviate and address issues due to circumstances and disadvantage.

We have adopted and implemented an open-door policy providing instant access, which ensures that we address people's needs and issues as and when they arise.

NY&CI has successfully delivered services to support family needs liaising with other agencies in the area. The NY&CI Manager chairs the Bellevale Forum a multi agency network that coordinates services for the community in order to deliver the highest quality of service to those in need of support in our community.

NY&CI continues to offer educational and recreational courses to the local community enabling people to improve themselves academically and to acquire new skills and increase their wellbeing.

The Morgan Foundation generously supported us in 2017 with a brand new 17-seater Vauxhall Movano Minibus to enable us to offer opportunities of Breakfast and Afterschool pick-ups, residential breaks and trips for the children during half-terms. This resource continues to enable the Charity to provide essential support to local families particularly young people.

The gardening programme continued increasing people's skills in horticulture and provides opportunity for growing fruit and vegetables. Tackling hunger is a key activity and the Food Bank has been fully accessible throughout the year and has been an essential service and support to families during Covid-19. .

NY&CI is a hub with so many resources and sign-posting services for families coping with debt, housing issues, addiction and domestic violence. NY&CI have become integral to this area and offer a strong foundation to support vulnerable families.

NY&CI provides a breakfast and after school club, holiday club and playschemes, educational and recreational courses, trips out, youth club activities, access to equipment including bikes for health and wellbeing and encouraging a healthy active lifestyle, an onsite gym, gardening and growing activities, a Food Bank open 5 days per week, a Pantry Bus Service that commenced in 2020-2021 that was extremely well used and a Swap shop.

FOR THE YEAR ENDED 31/08/2021

TRUSTEES' REPORT

The charity and the community it serves have been impacted by Covid. Lockdown restrictions have meant that some face to face delivery activities were curtailed for a time but we are pleased that our key funders have provided covid funding support to enable us to deliver our usual breakfast and after school clubs, holiday clubs, playschemes, educational and recreational activities. Through the very generous support of our funders we have been able to support people throughout the pandemic by staying open, following covid-safe procedures and practices, providing essential support and services such as the food bank and the pantry bus.

NY&CI delivers these vital services to the community all under one roof, making it easier for the families to access support.

NY&CI reaches out to families at grass roots level enriching their lives by providing a wide range of essential vital services to many in our community who are tackling disadvantage today.

We are once again grateful to all our Funders who enable us to provide life enriching services to our community thereby improving the quality of life for all those living in the area.

CHAIRS REVIEW

All charities have faced multiple challenges caused by the rapid changes in society brought about by Covid-19. The lockdowns in both 2020 and 2021, the various tiers of restrictions and managed relaxation of constraint have made life difficult for Trustees, Managers, Staff and Volunteers. At Netherley Youth & Community Initiative such adversity was shouldered because of the overwhelming desire and eagerness of everybody involved to mitigate the hardship faced by the families which this charity supports in Belle Vale ward.

However, the strategic support and encouragement of key funders such as the Steve Morgan Foundation and Henry Smith Charity directly helping Netherley Youth & Community Initiative to respond to very changing needs in the community has brought about lasting legacies in the diversity of services provided and the way in which the charity operates and moving forward, the experiences in the past year have raised the organisation's capacity to serve and potential for growth.

The major growth area has been in the charity's role as a food distributor – initially through a mobile service when required but now as a centre for affordable and nutritious food supplies in the heart of Netherley.

The world post-Covid is not the same as society in March 2020 and social isolation, anxiety, mental illness and challenges to employability have certainly epitomised the needs of the community in 2021. The charity has sought to provide a wide range of services supporting families and offering poverty-relief, educational and recreational support to reach all ages and sections of the community.

The services provided to children through breakfast clubs create a safety net in an area of significant deprivation ensuring young children do not attend school hungry or having consumed unhealthy foods building up future problems with obesity. The contribution which this service makes to positive school attendance should not be underestimated in an area of protracted and inter-generational educational under-performance. The critical importance of safe amenities and facilities for play has been manifest as children have virtually had to re-learn the nuances of social interaction after the isolation of lockdowns. The welcome provision of vacations to Yorkshire and other excursions has proven invaluable to the social reablement of many children and young people. Netherley Youth & Community Initiative has also recognised not only that child development was significantly interrupted by the various lockdowns, but that children have become divorced from support structures which they previously accessed. Therefore to focus upon the needs of children and teenagers who have not returned to access provision, a detached youth element was introduced. The principle of prevention being more effective than cure underpins this provision and work has been dedicated to engagement of teenagers to offer alternatives to boredom which can fuel gang culture, anti-social behaviour, petty crime and substance misuse. In these interventions, the Trustees and Management appreciate that Netherley Youth & Community Initiative must be many things to many people but our mission is to provide a support centre and excellent resources for the many and not the few.

FOR THE YEAR ENDED 31/08/2021

TRUSTEES' REPORT

2020-2021 was probably the most challenging in the charity's history. However the organisation has emerged with a renewed sense of purpose, an invigorated Board of Trustees and a strategic sense of direction with the confidence to face the future underpinned by a significant investment in the buildings from the National Lottery and the positive determination to sustain the varied charitable services provided for the people of Netherley.

FINANCIAL REVIEW

The results for the year are shown in the financial statements. Total Incoming resources for 2020-2021 were £318,551 (2020 £270,022). Total resources expended were £288,274 (2020 £180,317) giving rise to net incoming resources of £30,277 (2020 net incoming resources of £89,705) being excess income on the unrestricted fund of £48,612 and excess expenditure on the restricted funds of £18,335. At 31 August 2021 the position on the funds was £111,188 unrestricted funds and £89,918 restricted funds giving an overall total of £201,106 (2020 £170,829). Unrestricted funds comprise a general fund of £82,083 and designated funds of £29,105.

RISK MANAGEMENT

The main risks to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves and designated reserves of the charity, at a level which will allow the charity to cover redundancy costs and continue its activities for six months should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £111,188. The charitable company requires £13,626 for redundancy obligations, and £4,979 for The Netherley Show and £10,500 for targeted needs in our Community and £176 to be invested in fixed assets leaving £81,907 free reserves (funds not tied up in fixed assets or designated funds). The actual free reserves of £81,907 are less than the ideal level of reserves covering 6 months running costs of £94,000. The Trustees confirm that current business plans indicate that there are sufficient reserves to deliver planned activity but maintaining reserves for a sustainable future is a key objective. Continuous fund raising is a key priority and focus of the Charity to ensure that it has sufficient resources to cover the planned programme.

TRUSTEES

The names of the trustees who served (at least part way) during the year and/or are in office as at the date of this report can be found on page 1.

The appointment and resignation of trustees are governed by the Memorandum and Articles of Association.

FOR THE YEAR ENDED 31/08/2021

TRUSTEES' REPORT

No trustee received any remuneration for their services as a trustee. No trustee has an interest in the contracts of the charity.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Netherley Youth & Community Initiative Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the company for that period. In preparing the financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles of the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPOINTMENT OF TRUSTEES

The charitable company seeks to have a wide range of skills and experience on its board, contained within a small number of individuals. Applications are welcome from potential Board members regardless of, for example, ethnic origin or disability. Normally trustees are recruited either through referral by an existing Board member or by direct approaches from individuals.

There is a recruitment process that involves exchange of relevant information, meetings on both sides and an opportunity for the person to attend a Board meeting as an observer before the existing Board members discuss and agree upon the appointment.

FOR THE YEAR ENDED 31/08/2021

TRUSTEES' REPORT

Where training needs of Board members are identified, appropriate training is provided.

KEY MANAGEMENT PERSONNEL

Manager: Sharon Williams

Pay policy for senior staff reflects market rates and skills and experience required for the role.

OUR VOLUNTEERS

The Charity is very involved in the Community and relies upon voluntary help and we wish to thank our volunteers for their support and service.

RELATED PARTIES

None of the trustees receive remuneration or other benefit from their work with the charity. Transactions with Trustees would be disclosed. There are no such related party transactions to disclose in the current year.

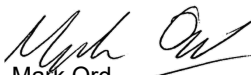
INDEPENDENT EXAMINATION

The independent examiner Julie Guinan on behalf of Harvey Guinan has indicated her willingness to be appointed in office and a resolution will be proposed for re appointment at the forthcoming annual general meeting.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 27/01/2022


Mark Ord
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED

I report on the accounts of the company for the year ended 31/08/2021 .

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

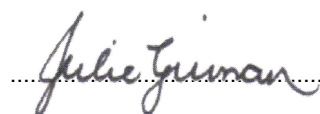
INDEPENDENT EXAMINERS STATEMENT

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....Julie Guinan FCCA Independent Examiner

Date: 27/01/2022

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2021

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR
01517097797

Netherley Youth & Community Initiative Limited

**Statement of Financial Activities
for the year ended 31/08/2021**

			2021	<i>2020</i>
	Unrestricted funds	Restricted funds	Total	<i>Total</i>
	£	£	£	£
Income				
Income from generated funds				
Other trading activities	10,056	13,465	23,521	4,733
Income from Investments	16	-	16	211
Income from charitable activities	32,888	262,126	295,014	265,078
Total Income	42,960	275,591	318,551	270,022
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	(5,652)	293,926	288,274	180,317
Total Expenses	(5,652)	293,926	288,274	180,317
Net Income	48,612	(18,335)	30,277	89,705
Net movement in funds:				
Net income for the year	48,612	(18,335)	30,277	89,705
Total funds brought forward	62,576	108,253	170,829	81,124
Net funds carried forward	111,188	89,918	201,106	170,829

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Netherley Youth & Community Initiative Limited

BALANCE SHEET AT 31/08/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	1,108	2,174
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	3,324	356
Cash at bank and in hand		<u>207,704</u>	<u>176,740</u>
		211,028	177,096
CREDITORS: Amounts falling due within one year	6	<u>11,030</u>	<u>8,441</u>
NET CURRENT ASSETS		199,998	168,655
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>201,106</u>	<u>170,829</u>
RESERVES			
Unrestricted funds	8		
General fund		82,083	43,971
Designated funds		29,105	18,605
Restricted funds	9	<u>89,918</u>	<u>108,253</u>
		<u>201,106</u>	<u>170,829</u>

For the year ending 31/08/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 27/01/2022 and signed on their behalf by



Mark Ord
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 25%

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Policy For Debtors

Trade and other debtors are recognised at their settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1i. Policy For Income Recognition

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1j. Policy For Cash At Bank And In Hand

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1k. Policy For Creditors And Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1l. Policy For Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify the basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1m. Policy For Basis Of Preparation Of Accounts

The Trustees have reasonable expectation that the charity will be able to continue in operational existence for the foreseeable future and therefore consider the use of the going concern basis to be appropriate.

Covid-19 has had a profound effect on the charity and the community that it serves. Our regular face to face activities were not possible all the time due to the covid restrictions. It has been vital to maintain a level of support to our community and consequently the charity has continued to be open throughout the covid pandemic to provide essential services and support through the foodbank in particular, which has been possible through the very generous Covid support grants from our regular funders to whom we are grateful. Income has not been negatively impacted. All our services have continued following covid safe practices and procedures.

At the time of approving the accounts the trustees have considered the impact of Covid-19 on the charity and they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing these accounts.

1n. Policy For Taxation

Income and Gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

1o. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

Netherley Youth & Community Initiative Limited

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2021	2020
	£	£
Wages and salaries	92,872	73,995
Social security costs	10,096	11,227
Pension costs	3,453	2,323
	<u>106,421</u>	<u>87,545</u>

The average weekly numbers of employees during the year were as follows:

	2021	2020
	No.	No.
Management and administration	<u>7</u>	<u>7</u>
	<u>7</u>	<u>7</u>

The number of employees were Manager: 1; Assistant Manager: 1; Part time Activity Workers: 10 ; Part time Administrative Worker : 1.

No Trustee received any remuneration.

3. PENSION CONTRIBUTIONS

	2021	2020
	£	£
Pension contributions	<u>3,453</u>	<u>2,323</u>
	<u>3,453</u>	<u>2,323</u>

Netherley Youth & Community Initiative Limited

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/09/2020	4,263	22,804	27,067
At 31/08/2021	<u>4,263</u>	<u>22,804</u>	<u>27,067</u>
Depreciation			
At 01/09/2020	2,101	22,792	24,893
For the year	<u>1,066</u>	<u>-</u>	<u>1,066</u>
At 31/08/2021	<u>3,167</u>	<u>22,792</u>	<u>25,959</u>
Net Book Amounts			
At 31/08/2021	<u>1,096</u>	<u>12</u>	<u>1,108</u>
At 31/08/2020	<u>2,162</u>	<u>12</u>	<u>2,174</u>

5. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	2,627	(341)
Other debtors	<u>697</u>	<u>697</u>
	<u>3,324</u>	<u>356</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>11,030</u>	<u>8,441</u>
	<u>11,030</u>	<u>8,441</u>

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. At 31/08/2021 there were 7 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	43,971	42,960	5,652	(10,500)	82,083
Designated Organisational Fund	13,626	-	-	-	13,626
Netherley Show Designated Fund	4,979	-	-	-	4,979
Designated Community Fund	-	-	-	10,500	10,500
	<u>62,576</u>	<u>42,960</u>	<u>5,652</u>	<u>-</u>	<u>111,188</u>

Designated Organisational Fund

Amounts are specifically set aside to cover potential redundancy and rental lease agreement.

Netherley Show Designated Fund

Funds set aside for Netherley Show

Designated Community Fund

Funds and resources for targeted need in our Community

Netherley Youth & Community Initiative Limited

9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Andrew Mitchell Christian Charitable Trust	3,190	19,000	(16,304)	-	5,886
Liverpool Charity and Voluntary Services Skelton Bounty	1,966	-	(1,034)	-	932
National Lottery Main Grant	63,755	-	(63,755)	-	-
Liverpool City Council - Youth & Play	19,100	49,772	(32,316)	-	36,556
LCVS Community Impact Fund	3,500	10,000	(3,500)	-	10,000
Liverpool City Council Mayoral Hardship & Neighbourhood Funds	1,773	4,240	(6,013)	-	-
Liverpool City Council Service Fund	3,525	-	-	-	3,525
Tillotson Bradbury Trust	-	2,000	-	-	2,000
Steve Morgan Foundation	-	48,248	(48,248)	-	-
John Moores Foundation	-	6,000	(1,790)	-	4,210
Henry Smith Charitable Trust	2,608	33,000	(32,311)	-	3,297
LCR Community Foundation	-	9,900	(9,900)	-	-
MPAC - Merseyside Play Action Council	-	3,700	(1,615)	-	2,085
National Lottery Community Fund	-	35,232	(35,232)	-	-
PH Holt	736	-	-	-	736
LCVS Strengthening Communities	8,100	3,000	(6,000)	-	5,100
LCVS HAF	-	24,834	(13,620)	-	11,214
Veolia Environmental Trust	-	19,440	(19,440)	-	-
St Christopher Home Trust	-	3,000	(1,623)	-	1,377
Small Grants and Donations	-	4,225	(1,225)	-	3,000
	<u>108,253</u>	<u>275,591</u>	<u>(293,926)</u>	<u>-</u>	<u>89,918</u>

Andrew Mitchell Christian Charitable Trust

Funds received towards salary costs, Easter & Summer activities, Christmas activities, Foodbank , Minibus and other assets.

Liverpool Charity and Voluntary Services Skelton Bounty

Funds for computers.

National Lottery Main Grant

Main grant funding for projects activities salaries and overheads and supporting those in need.

Liverpool City Council - Youth & Play

Grants for Partners and area activity.

LCVS Community Impact Fund

Funds for Breakfast Club and Youth Activity.

Liverpool City Council Mayoral Hardship & Neighbourhood Funds

Funds for food, essential supplies and Christmas support.

Liverpool City Council Service Fund

Funds for area youth and play services.

9. RESTRICTED FUNDS

Tillotson Bradbury Trust

Funds for community resources.

Steve Morgan Foundation

Funds for salary projects activities and overhead for services and support to our community and those in need.

John Moores Foundation

Funds to support the community.

Henry Smith Charitable Trust

Funding for salary and on costs.

LCR Community Foundation

Funds for volunteer expenses and food purchases.

MPAC - Merseyside Play Action Council

Funds for Play Equipment and Club Activity.

National Lottery Community Fund

Funding for young people's activities and resources.

PH Holt

Project and Equipment Funds.

LCVS Strengthening Communities

Funds for boiler and project activities and support to our local community and those in need.

LCVS HAF

Funds for holiday activities and food.

Veolia Environmental Trust

Funds for boiler.

St Christopher Home Trust

Funds for Community Activity and Support to those in need.

Small Grants and Donations

Small grants and donations for specific activities and support and services to those in need in our community.

10. RELATED PARTY TRANSACTIONS

Councillor Ruth Bennett is a trustee of the charity and a Liverpool City Councillor. The charity receives funding from Liverpool City Council.

11. ANALYSIS OF INCOMING RESOURCES

	2021	2020
Incoming resources from Generating Funds		
Donations	20,396	3,406
Miscellaneous	3,125	1,327
Investment Income:Bank Interest	16	211
Charitable Activities:		
Grant Income	210,854	177,086
Activities Income	700	2,531
Fundraising Events	-	36
Room Hire	1,005	180
Holiday Club & Youth Club	970	84
Breakfast Club	2,820	4,984
After School Club	14,984	17,726
Food Pantry	10,548	-
Tuck Shop	-	151
Bonus Ball	1,848	1,625
Gym	13	220
City of Liverpool	49,772	57,455
St Christopher's Home Trust	1,500	3,000
	318,551	270,022

12. COMPANY INFORMATION

Netherley Youth and Community Initiative Limited, a company limited by guarantee, is incorporated and domiciled in England and Wales, and has its registered office and principal place of business at St Gregory's Church Hall, 41 Damson Road, Liverpool L27 8XR.

Netherley Youth & Community Initiative Limited

13. RESOURCES EXPENDED

Charitable Activity	2021	2020
	£	£
Direct Project Costs		
Volunteer Expenses	8,804	524
Premises	41,468	7,448
Staff Costs	106,421	87,545
Professional Fees	7,243	9,324
Project Activities & Expenses	110,610	63,729
General Overhead Costs	11,014	6,918
Depreciation	1,064	3,179
Total Charitable Expenditure	286,624	178,667
Governance Costs	1,650	1,650
	288,274	180,317

14. OPERATING LEASE COMMITMENTS

At 31st August 2021 the charitable company had annual commitments in respect to operating leases as set out below: From July 1 2019 the annual rent payable on the lease for the premises is nil.

	2020	2020	2019	2019
	Land &	Other	Land &	Other
	Buildings	Items	Buildings	Items
	£	£	£	£
Operating Leases which expire:				
Within 1 Year	-	-	-	-
2 to 5 Years	-	-	-	-
After 5 Years	-	-	-	-
	-	-	-	-

Netherley Youth & Community Initiative Limited

15. NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	176	932	1,108
Net Current Assets	111,012	88,986	199,998
	-----	-----	-----
	111,188	89,918	201,106
	=====	=====	=====

NETHERLEY YOUTH AND COMMUNITY INITIATIVE LIMITED

England & Wales - Charity number 1112225

Accounts

Registered number: 05531622

Charity number: 1112225

Netherley Youth & Community Initiative Limited

INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31/08/2020

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2020**

TRUSTEES

Rachel Ellison
Carol Connor
Carl Whitworth
Councillor Ruth Bennett
Susan Fletcher
Mark Ord
Father Stephen Pritchard
Joe Nixon(resigned 20/04/2020)

SECRETARY

Carol Connor

REGISTERED OFFICE

St Gregorys Church Hall
41 Damson Road
Liverpool
Merseyside
L27 8XR

COMPANY NUMBER

05531622

CHARITY NUMBER

1112225

BANKERS

Santander, HSBC

INDEPENDENT EXAMINER - Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2020**

39 Fleet Street
Liverpool
Merseyside
L1 4AR

**ACCOUNTS
FOR THE YEAR ENDED 31/08/2020**

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Detailed Statement of Financial Activities	25

FOR THE YEAR ENDED 31/08/2020

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/08/2020

The accounts are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their

accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 (effective 1 January 2015).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was general charitable purposes for the benefit of the community of Netherley .

STRUCTURE GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee (registered in England and Wales, No. 05531622) incorporated on 9th August 2005 and was registered as a charity (number 1112225) on 22nd November 2005.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

The organisation's board of trustees are also its directors. Members are elected at the Annual General Meetings of the members of the council, with casual vacancies being filled, as required, by the Board of Trustees in accordance with the Articles of Association.

Netherley Youth & Community Initiative Limited (Formerly known as St Gregory's Youth & Community Initiative) is managed and governed by a management committee, consisting of trustees and a number of advisers and staff members. The management committee plans to meet bi-monthly, with additional meetings as and when required, and agenda items include finance, health & safety and staff reports.

OBJECTIVES AND ACTIVITIES

The organisation was established to promote general charitable purposes for the benefit of the community of Netherley, Liverpool and to provide facilities for education or in the interests of social welfare for the recreation or other leisure time occupation of persons who have need of such facilities by reason of their youth, age, infirmity, financial hardship or social circumstances with the object of improving their conditions of life.

In considering the objectives and activities, the Trustees have considered Charity Commission guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements and delivering access to all.

FOR THE YEAR ENDED 31/08/2020

TRUSTEES' REPORT

PUBLIC BENEFIT

In shaping the objectives and planning activities the Charity has given careful consideration to the Charity Commission Guidance on Public Benefit and ensuring that its activities are accessible to all and it applies equal opportunities at every level.

ACHIEVEMENTS AND PERFORMANCE

Netherley Youth and Community Initiative is based in the centre of the Netherley estate and has been at the heart of the community tackling poverty, antisocial behaviour, and crime. The majority of service users struggle financially and are coping with a variety of disadvantages. NY&CI have a brilliant team of staff and volunteers providing excellent work and have established many years of success in supporting families. Building a good reputation, delivering services over the years in making a difference we provide invaluable support and signposting services to alleviate and address issues due to circumstances and disadvantage.

We have adopted and implemented an open-door policy providing instant access, which ensures that we address people's needs and issues as and when they arise.

NY&CI has successfully delivered services to support family needs liaising with other agencies in the area. The NY&CI Manager chairs the Bellevale Forum a multi agency network that coordinates services for the community in order to deliver the highest quality of service to those in need of support in our community.

NY&CI continues to offer educational and recreational courses to the local community enabling people to improve themselves academically and to acquire new skills and increase their wellbeing.

The Morgan Foundation generously supported us in 2017 with a brand new 17-seater Vauxhall Movano Minibus to enable us to offer opportunities of Breakfast and Afterschool pick-ups, residential breaks and trips for the children during half-terms. This resource continues to enable the Charity to provide essential support to local families particularly young people.

The gardening programme continued increasing people's skills in horticulture and provides opportunity for growing fruit and vegetables. Tackling hunger is a key activity and the Food Bank has been fully accessible throughout the year.

NY&CI is a hub with so many resources and sign-posting services for families coping with debt, housing issues, addiction and domestic violence. NY&CI have become integral to this area and offer a strong foundation to support vulnerable families.

NY&CI provides a breakfast and after school club, holiday club and playschemes, educational and recreational courses, trips out, youth club activities, access to equipment including bikes for health and wellbeing and encouraging a healthy active lifestyle, an onsite gym, gardening and growing activities, a Food Bank open 5 days per week and a Swap shop.

FOR THE YEAR ENDED 31/08/2020

TRUSTEES' REPORT

Since March 2020 the charity and the community it serves have been impacted by Covid. Lockdown restrictions have meant that our face to face delivery and usual breakfast and after school clubs, holiday clubs, playschemes, educational and recreational activities have been curtailed. Through the very generous support of our funders we have been able to support people throughout the pandemic by staying open, following covid-safe procedures and practices, providing essential support and services such as the food bank and the pantry bus.

NY&CI delivers these vital services to the community all under one roof, making it easier for the families to access support.

NY&CI reaches out to families at grass roots level enriching their lives by providing a wide range of essential vital services to many in our community who are tackling disadvantage today.

We are grateful to all our Funders who enable us to provide life enriching services to our community thereby improving the quality of life for all those living in the area.

FINANCIAL REVIEW

The results for the year are shown in the financial statements. Total Incoming resources for 2019-20 were £270,022 (2019 £204,455). Total resources expended were £180,317 (2019 £190,627) giving rise to net incoming resources of £89,705 (2019 net incoming resources of £13,828) being excess income on the unrestricted fund of £16,191 and excess income on the restricted funds of £73,514. At 31 August 2020 the position on the funds was £62,576 unrestricted funds and £108,253 restricted funds giving an overall total of £170,829 (2019 £81,124).

RISK MANAGEMENT

The main risks to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

RESERVES POLICY

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves and designated reserves of the charity, at a level which will allow the charity to cover redundancy costs and continue its activities for six months should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £62,576. The charitable company requires £13,626 for redundancy obligations, and £4,979 for The Netherley Show and £0 to be invested in fixed assets leaving £43,971 free reserves (funds not tied up in fixed assets or designated funds). The actual free reserves of £43,971 are less than the ideal level of reserves covering 6 months running costs of £53,735. The Trustees confirm that current business plans indicate that there are sufficient reserves to deliver planned activity but maintaining reserves for a sustainable future is a key objective. Continuous fund raising is a key priority and focus of the Charity to ensure that it has sufficient resources to cover the planned programme.

FOR THE YEAR ENDED 31/08/2020

TRUSTEES' REPORT

TRUSTEES

The names of the trustees who served (at least part way) during the year and/or are in office as at the date of this report can be found on page 1.

The appointment and resignation of trustees are governed by the Memorandum and Articles of Association.

No trustee received any remuneration for their services as a trustee. No trustee has an interest in the contracts of the charity.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Netherley Youth & Community Initiative Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the company for that period. In preparing the financial statements the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles of the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPOINTMENT OF TRUSTEES

FOR THE YEAR ENDED 31/08/2020

TRUSTEES' REPORT

The charitable company seeks to have a wide range of skills and experience on its board, contained within a small number of individuals. Applications are welcome from potential Board members regardless of, for example, ethnic origin or disability. Normally trustees are recruited either through referral by an existing Board member or by direct approaches from individuals.

There is a recruitment process that involves exchange of relevant information, meetings on both sides and an opportunity for the person to attend a Board meeting as an observer before the existing Board members discuss and agree upon the appointment.

Where training needs of Board members are identified, appropriate training is provided.

KEY MANAGEMENT PERSONNEL

Manager: Sharon Williams

Pay policy for senior staff reflects market rates and skills and experience required for the role.

OUR VOLUNTEERS

The Charity is very involved in the Community and relies upon voluntary help and we wish to thank our volunteers for their support and service.

RELATED PARTIES

None of the trustees receive remuneration or other benefit from their work with the charity. Related party transactions are disclosed in the notes to these accounts.

INDEPENDENT EXAMINATION

The independent examiner Julie Guinan on behalf of Harvey Guinan has indicated her willingness to be appointed in office and a resolution will be proposed for re appointment at the forthcoming annual general meeting.

APPROVAL

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 26/04/2021



Mark Ord
Trustee

FOR THE YEAR ENDED 31/08/2020

TRUSTEES' REPORT

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED

I report on the accounts of the company for the year ended 31/08/2020 .

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

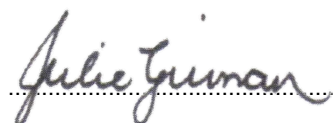
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



..... Independent Examiner Julie Guinan FCCA

Date: 26/04/2021

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/08/2020

Harvey Guinan LLP
Chartered Certified Accountants
310/311 Vanilla Factory
39 Fleet Street
Liverpool
Merseyside
L1 4AR
0151 709 7797

Netherley Youth & Community Initiative Limited

**Statement of Financial Activities
for the year ended 31/08/2020**

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
Income				
Income from generated funds				
Other trading activities	4,733	-	4,733	11,601
Income from Investments	211	-	211	245
Income from charitable activities	27,537	237,541	265,078	192,609
Total Income	32,481	237,541	270,022	204,455
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	16,290	164,027	180,317	190,627
Total Expenses	16,290	164,027	180,317	190,627
Net Income	16,191	73,514	89,705	13,828
Net movement in funds:				
Net income for the year	16,191	73,514	89,705	13,828
Total funds brought forward	46,385	34,739	81,124	67,296
Net funds carried forward	62,576	108,253	170,829	81,124

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Netherley Youth & Community Initiative Limited

BALANCE SHEET AT 31/08/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	2,174	5,232
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	356	2,645
Cash at bank and in hand		<u>176,740</u>	<u>81,846</u>
		177,096	84,491
CREDITORS: Amounts falling due within one year	6	<u>8,441</u>	<u>8,599</u>
NET CURRENT ASSETS		168,655	75,892
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>170,829</u>	<u>81,124</u>
RESERVES			
Unrestricted funds	8		
General fund		43,971	27,780
Designated funds		18,605	18,605
Restricted funds	9	<u>108,253</u>	<u>34,739</u>
		<u>170,829</u>	<u>81,124</u>

For the year ending 31/08/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 26/04/2021 and signed on their behalf by



Mark Ord
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2020**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 25%

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1i. Policy For Debtors

Trade and other debtors are recognised at their settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1j. Policy For Income Recognition

Items of income are recognised and included in the accounts when all the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1k. Policy For Cash At Bank And In Hand

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1l. Policy For Creditors And Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1m. Policy For Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify the basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1n. Policy For Basis Of Preparation Of Accounts

The Trustees have reasonable expectation that the charity will be able to continue in operational existence for the foreseeable future and therefore consider the use of the going concern basis to be appropriate.

Covid-19 has had a profound effect on the charity and the community that it serves. Our regular face to face activities were not possible due to the quarantine rules. It has been vital to maintain a level of support to our community and consequently the charity has continued to provide essential services and support through the foodbank in particular, which has been possible through the very generous Covid support grants from our regular funders to whom we are grateful. Income has not been negatively impacted.

At the time of approving the accounts the trustees have considered the impact of Covid-19 on the charity and they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing these accounts.

1o. Policy For Taxation

Income and Gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

1p. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2020	<i>2019</i>
	£	<i>£</i>
Wages and salaries	73,995	77,249
Social security costs	11,227	11,498
Pension costs	2,323	2,407
	<u>87,545</u>	<u>91,154</u>

The number of employees were Manager: 1; Assistant Manager: 1; Part time Activity Workers: 10 ; Part time Administrative Worker : 1.

3. PENSION CONTRIBUTIONS

	2020	<i>2019</i>
	£	<i>£</i>
Pension contributions	2,323	2,407
	<u>2,323</u>	<u>2,407</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/09/2019	4,143	22,804	26,947
Additions	120	-	120
At 31/08/2020	<u>4,263</u>	<u>22,804</u>	<u>27,067</u>
Depreciation			
At 01/09/2019	1,036	20,679	21,715
For the year	1,065	2,113	3,178
At 31/08/2020	<u>2,101</u>	<u>22,792</u>	<u>24,893</u>
Net Book Amounts			
At 31/08/2020	<u>2,162</u>	<u>12</u>	<u>2,174</u>
At 31/08/2019	<u>3,107</u>	<u>2,125</u>	<u>5,232</u>

5. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	(341)	1,948
Other debtors	<u>697</u>	<u>697</u>
	<u>356</u>	<u>2,645</u>

Netherley Youth & Community Initiative Limited

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	8,441	8,599
	<u>8,441</u>	<u>8,599</u>

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. At 31/08/2020 there were 7 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	27,780	32,481	(16,290)	-	43,971
Designated Organisational Fund	13,626	-	-	-	13,626
Netherley Show Designated Fund	4,979	-	-	-	4,979
	<u>46,385</u>	<u>32,481</u>	<u>(16,290)</u>	<u>-</u>	<u>62,576</u>

Designated Organisational Fund

Amounts are specifically set aside to cover potential redundancy and rental lease agreement.

Netherley Show Designated Fund

Funds set aside for Netherley Show

9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Andrew Mitchell Christian Charitable Trust	4,902	12,000	(13,712)	-	3,190
Liverpool Charity and Voluntary Services Skelton Bounty	3,000	-	(1,034)	-	1,966
National Lottery	-	73,431	(9,676)	-	63,755
Liverpool City Council - Youth & Play	11,186	38,880	(30,966)	-	19,100
LCVS Community impact Fund	3,500	3,000	(3,000)	-	3,500
Liverpool City Council Mayoral Hardship & Neighbourhood Funds	-	12,265	(10,492)	-	1,773
Liverpool City Council Service Fund	3,525	-	-	-	3,525
Tillotson Bradbury Trust	148	-	(148)	-	-
Steve Morgan Foundation	-	27,640	(27,640)	-	-
Merseytravel	1,033	-	(1,033)	-	-
Henry Smith Charitable Trust	2,608	32,200	(32,200)	-	2,608
ILM	-	6,310	(6,310)	-	-
MPAC - Merseyside Play Action Council	218	4,715	(4,933)	-	-
PH Holt	764	-	(28)	-	736
LCVS	-	18,100	(10,000)	-	8,100
Eleanor Rathbone	-	2,000	(2,000)	-	-
Woodlands CC	-	4,000	(4,000)	-	-
St Christopher Home Trust	3,510	3,000	(6,510)	-	-
Small Grants and Donations	345	-	(345)	-	-
	<u>34,739</u>	<u>237,541</u>	<u>(164,027)</u>	<u>-</u>	<u>108,253</u>

Andrew Mitchell Christian Charitable Trust

Funds received towards salary costs, Easter & Summer activities, Christmas activities, Foodbank , Minibus and other assets.

Liverpool Charity and Voluntary Services Skelton Bounty

Funds for computers

National Lottery

Main grant funding for projects

Liverpool City Council - Youth & Play

Grants for Partners and area activity

LCVS Community impact Fund

Funds for Breakfast Club and Youth Activity

Liverpool City Council Mayoral Hardship & Neighbourhood Funds

Funds for food, essential supplies and Christmas support

Liverpool City Council Service Fund

Funds for area youth and play services

Tillotson Bradbury Trust

Funds for salaries

Steve Morgan Foundation

Funds for salary, activities, supplies and overhead for those in need in our community.

Merseytravel

Funds to fund fixed asset Containers

Henry Smith Charitable Trust

Funding for salary and on costs

ILM

Project funds for salaries and costs

MPAC - Merseyside Play Action Council

Funds for Play Equipment and Club Activity

PH Holt

Project and Equipment Funds

LCVS

Funds for boiler and other community activity

Eleanor Rathbone

Funds for Community Activity

Woodlands CC

Funds for Community Activity

St Christopher Home Trust

Funds for Community Activity and Support to those in need

Small Grants and Donations

Small grants and donations for specific activities for those in need

10. RELATED PARTY TRANSACTIONS

Councillor Ruth Bennett is a trustee of the charity and a Liverpool City Councillor. The charity receives funding from Liverpool City Council.

11. ANALYSIS OF INCOMING RESOURCES

	2020	2019
Incoming resources from Generating Funds		
Donations	3,406	11,046
Miscellaneous	1,327	555
Investment Income:Bank Interest	211	245
Charitable Activities:		
Grant Income	177,086	136,868
Activities Income	2,531	4,660
Fundraising Events	36	14
Room Hire	180	6,989
Holiday Club (18) Youth Club (17)	84	-
Breakfast Club	4,984	6,887
After School Club	17,726	28,560
Netherley Show	-	5,939
Tuck Shop	151	162
Bonus Ball	1,625	2,217
Gym	220	313
City of Liverpool	57,455	-
St Christopher's Home Trust	3,000	-
	270,022	204,455

12. COMPANY INFORMATION

Netherley Youth and Community Initiative Limited, a company limited by guarantee, is incorporated and domiciled in England and Wales, and has its registered office and principal place of business at St Gregory's Church Hall, 41 Damson Road, Liverpool L27 8XR.

13. RESOURCES EXPENDED

Charitable Activity	2020	2019
	£	£
Direct Project Costs		
Volunteer Expenses	524	306
Premises	7,448	15,637
Staff Costs	87,545	91,154
Professional Fees	9,324	2,400
Project Activities & Expenses	63,729	67,943
General Overhead Costs	6,918	8,359
Depreciation	3,179	3,160
Total Charitable Expenditure	178,667	188,959
Governance Costs	1,650	1,668
	180,317	190,627

14. OPERATING LEASE COMMITMENTS

At 31st August 2020 the charitable company had annual commitments in respect to operating leases as set out below:
From July 1 2019 the annual rent payable on the lease for the premises is nil.

	2020 Land & Buildings £	2020 Other Items £	2019 Land & Buildings £	2019 Other Items £
Operating Leases which expire:				
Within 1 Year	-	-	-	-
2 to 5 Years	-	-	-	-
After 5 Years	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	=====	=====	=====	=====

15. NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	208	1,966	2,174
Net Current Assets	62,368	106,287	168,655
	-----	-----	-----
	62,576	108,253	170,829
	=====	=====	=====