

Charity Registration Number : 1112203

Company Registration Number : 05346522

NEW WORLD MISSION ASSOCIATION UK

A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

NEW WORLD MISSION ASSOCIATION UK
LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

| | |
|--------------------------|---|
| Trustees | D RAVELO A TORRES N MIGUEL J I BEDOYA MARTINEZ |
| Charity Number | 1112203 |
| Company Number | 05346522 |
| Registered Office | 13 - 14 Penn Street London N1 5DJ |

NEW WORLD MISSION ASSOCIATION UK

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NEW WORLD MISSION ASSOCIATION UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

Trustees' report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees' Report for the Year Ended 31 March 2025

The Trustees present their annual report together with the independent examiner report of the financial statements for the year 1 April 2024 to 31 March 2025.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The charity also trades under the name NEWMA.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Trustees confirm that when reviewing the Charity's aims, and planning the objectives and activities, they have had due regard to the Charity Commission's guidance on public benefit and in particular the supplementary guidance regarding the advancement of religion.

The objectives of the Charity are set out in its governing document and can be summarised as:

- The advancement of the Christian Faith;
- Relief for those in need, hardship or distress; and
- The advancement of education on the basis of Christian principles

Our current principal aims are to be:

- A Mission Church: to communicate the love of Christ both locally and globally
- A Model Church: to continue to develop a multi-racial, multi-age community that demonstrates the Kingdom of God as taught in the new testament
- A Multiplication Church: to gear for on-going growth in the UK and overseas
- A Media Church: to creatively use all modern methods of communication

Objectives for 2024/2025

In essence, our goals for 2024/2025 is a continuation of the goals of the previous year, namely:

- To Develop stronger devotional foundation through times of prayer and fasting, and a programme of Bible reading for Church members
- To develop stronger leadership foundations
- To develop greater pastoral care through the network of small groups that the church has
- To develop our provision of comfort and support for the bereaved, hurting and marginalised
- To continue the development of our ministries to the young and old, married and singles
- To support the development of family life both within the church and in local communities
- For Sunday attendance and church attendance through small groups grow and extend, creating more Sunday Service
- Community desire: to continue serving the local communities

Strategies for achieving objectives

The strategies for achieving the aims and objectives are those set out in the home small groups vision developed by many churches around the world with many hundreds of thousands of members. Inspired by the remarkable growth and quality of this vision, New World Mission Association has adopted the small groups vision. The strategy is based on Christ's example of training disciples who would in turn make further disciples and is a four-step process:

- WIN new believers through personal friendship as well as through invitations to learn of the Christian message in public services and in smaller group meetings;
- CONSOLIDATE (affirm in the faith) new Christians - nurturing them in their faith and supporting them with care and counsel;
- DISCIPLE (or train) believers in the Christian Life through small 'discipleship' groups and the 'school of leaders' and
- SEND (or launch) Christians into leadership - reproducing what they have experienced

Activities for achieving objectives

The Charity runs local activities as well as activities further afield in partnership with other organisations.

Sunday Services

We have seven services in seven locations, we are one church with many campuses, we have our:

- Pimlico Campus at Pimlico Academy, Lupus Street, SW1V 3AT,
- Central Campus at 13 Penn Street, N1 5DJ.
- Stratford Campus at London Academy of Excellence, 322 High Street, E15 1AJ,
- Manor House Campus at Skinners Academy, Woodberry Grove, N4 1SY,
- Dulwich Campus at The Charter School North Dulwich, 34 Red Post HI, SE24 9JH,
- Bermondsey Campus at Harris Academy, 55 Southwark Park Rd., SE16 3TZ,
- Chelmsford Campus at Grove Road Evangelical Church, Grove Road, Chelmsford, CM2 0EY

Each campus has children's program and translation into English or Spanish simultaneously on stage.

Community Groups/C Groups

Our small groups are known as cells, as the Bible refers to the church as a body of believers and the cell is the basic component of the body. Small groups 'cells' are open to Christians and non-Christians alike to learn about the teachings of Jesus. There are cells for all ages: children, youth and adults. We also run discipleship cell groups which consist of up to 12 church members who are committed to support and encourage each other in their Christian lives.

Retreats

Encounter weekends, pre-Encounter and post-Encounter courses are run for anyone who has decided to join the church. They form the core of our 'consolidation' strategy, enabling people to have a real encounter with God, to ensure they have a clear understanding of the Christian message, be set free from past hurts and learn how the church operates and how to find their place within it.

Leadership training and World link Mission School

The 'School of disciples' is run to provide a thorough grounding in the teachings of the Bible and train Christians to run their own small groups. Classes are once a week and the school last a minimum of a year. This is a core part of the 'Disciple' strategy. In addition, we run the 'World link Mission School' for those who want to advance their studies, this is also training for those that are preparing for the pastoral ministry, and those who are opening new churches within our network within London and internationally.

Baptism services

CCL yearly hold baptism services, these are for new members who have made a decision to be a disciple of Jesus Christ, we hold the baptism service at different venues (Baptist churches).

Media

Our media team, made up of both staff and volunteers, supports the church by managing social media and updating the church website to share what is happening across our campuses. Sunday sermons are made available online to reach those who cannot attend services in person. We are also developing Church Online, providing live Christian streaming through platforms such as Facebook and YouTube to extend our reach and engagement.

Evangelism on the Streets

Church leaders organise a weekend outreach once a month, during which around 60 leaders and members come together to support the poor and marginalised. This includes providing food and clothing, as well as connecting individuals with organisations that can help with accommodation and counselling.

Seminars and conferences

CCL church will invite guest speakers throughout the year to build up the congregation with seminars and conferences, these will be held at different times of the year and will focus on helping build up the men's network,

women's network and youth and children's network. CCL will cover the costs for the speakers for these seminars and conferences.

Churches and Missions

The Church provides pastoral oversight to churches in Spain, Ecuador, Colombia and Peru, we work closely on the development and activities of those churches and missions. The Charity also sends delegates to participate and speak in these churches and missions.

Ecuador

We continue to hold a building for our church in Quito, Ecuador. However, for the sake of prudence we have deemed it inappropriate to have the value of this building showing in the accounts until legal ownership is fully secured. The legal costs for the year associated with the ongoing process of securing ownership are included in the Support costs in the accounts.

Volunteers

All the charity's activities are facilitated in some respect by dedicated volunteers, several hundred of whom give their time to assist in some way - for example fulfilling a role in our Sunday service, annual conference, assisting in the church office or working with children or youth.

Public benefit

The Trustees have considered the Charity Commissioners' Guidance on Public Benefit and, in particular, the specific guidance on Charities for Advancement of Religion and is satisfied that the activities of New World Mission Association UK fall within such guidance.

ACHIEVEMENT AND PERFORMANCE

The following is a summary of our achievements for the year ending 31/03/2025

School of disciples

The school of disciples now has an average of over 100 students every trimester - an improvement on last year.

Media

We have improved our website and continue to stream the Sunday service in four of our campus online. Now that we gather physically, we continue to upload the Sunday messages through sound cloud so that the members and new people can have access to the messages.

Many of the home groups still meet weekly online through the zoom platform. We are working on improving our social media presence every week and are planning to take it to the next level as we understand the importance of this.

Missions

We have a Church in Ecuador and also 5 churches in Spain. The Churches do different activities such as weekly meetings and retreats and the annual conference; this is to help the growth of the Church.

We have opened two wells in Nigeria this year and plan to open more wells in the future.

Our Church in London

We have seven campuses where we gather the Church every Sunday. We currently have approximately 950 members across the seven campuses including the newly opened campus in Chelmsford.

The Church also meets in small groups every week, we have over 100 Small groups.

Encounter retreats

CCL encounters are held at Outsource hotel during the year. We had a total of 15 encounters during the year (2024: 10 encounters).

Total people baptised

During the year 140 people were baptised (2024: 100 people).

FINANCIAL REVIEW

Financial summary

New World Mission Association UK (NEWMA UK) ended the year with a surplus of £872.76 (2024: £64,958.00 deficit) the details of which can be seen in the annexed financial statements (and notes) for the period.

The Trustees are very thankful to all the members (and other stakeholders) for their continuous generosity which enables the Church to maintain its array of activities.

The Trustees refer to the prior year's statement in which they acknowledged the deficit for the financial year ended 2024, arising from expenditure incurred in implementing the expansion of the charity's mission, including the securing of additional operational locations. At that time, the Trustees expressed confidence that the benefits of these new locations, together with planned cost-efficiency measures, would lead to improved financial results in subsequent periods.

For the financial year ended 2025, the charity has generated a small surplus rather than a deficit. The Trustees consider this outcome to be a positive confirmation that the expectations set out in the 2024 Trustees' Report have been met. The Trustees remain confident that the organisation is now on a more stable financial footing and that continued prudent financial management will support the charity's ongoing activities and mission.

Reserves policy

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. Our current

policy is to aim to maintain at least three months of all expenses. Based on the total expenditure in 2024/2025 this is in the region of

£198,367 (2024: £189,065).

At the end of 31/03/2025 the charity held free cash reserves of £72,466.73 (2023: £17,471). We are focused on building up cash reserves going forward.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

We are working to relaunch the 2022 Church vision as we now seeing the momentum of new and regular members. This means we need to double down on communicating and clarifying the vision of our church.

We are looking for new premises where we can also hold Church services as well as do other activities like hold departmental meeting, worship rehearsals and building our worship and media ministries.

Therefore, we intend to launch a fundraising campaign to buy an appropriate building. The campaign may include establishing a new building fund and selling the Ecuador building.

Another strategic objective is to further strengthen the media department not only to better promote our church and its mission in the UK and abroad, but also to promote specific local community training and internship programmes. Such programmes include initiatives like career development projects (e.g. job seeking, creating CVs and practicing job interviews) and educating families on how to navigate online safely.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

Constitution

New World Mission Association UK is a non-denominational church based in London UK. The Charity is governed by the trustees and registered with the Charity Commission: Charity Number 1112203.

New World Mission Association UK is registered also as company, Company Number: 5346522.

The Charity was incorporated on 28th January 2005 and is governed by a Memorandum and Articles of Association. The Association was registered with the Charity Commission on the 22nd November 2005 in accordance with the Charities Act. New World Mission Association is a charitable trust and is run by a board of Trustees.

Our Objectives to advance the Christian Faith and education in Churches established and maintained by the Charity, to teach and prepare missionaries, to organise community and social work, to provide relieve for those in need, hardship, distress or poverty within the United Kingdom and throughout the World.

Method of appointment or election of Trustees

Trustees may be appointed by a formal memorandum of spiritual leaders of the Church. Trustees must be a member of the church and accept the doctrine of the Church. Trustees are appointed in accordance with the provisions of the Articles of the Charity and with reference to the Association's Governance Policy.

Policies adopted for the induction and training of Trustees

The Trustees are required to read the Charity Commission guidance 'the effective Trustee' and encouraged to read their other publications.

Pay policy for senior staff

The charity has considered its policy for setting the pay and remuneration of the charity's key management personnel. This is based on past experience and levels set by similar organisations. The trustees together with the minister are working on a new policy for ministers and church leaders.

Organisational structure and decision making

The strategic decisions of the charity are taken by the Board of Trustees. The Board of Trustees operate collectively with the Executive Management and Directors, to consider specific subjects and make recommendations to the Board.

Spiritual leaders

The Spiritual leaders of the church comprise the Senior Pastor together with a team of twelve men and twelve women who oversee the pastoral care of church members, the programme of Christian teaching and provide spiritual direction to the church.

The trustees recognise that the spiritual leaders are the spiritual authority of the church. The spiritual leaders recognise that the Trustees are the custodians and administrators of the trust funds. The trustees have the responsibility to administer the trust funds, which they will undertake in full recognition of the spiritual guidance provided by the church's spiritual leaders.

Having assessed the practical implications involved in fulfilling the spiritual direction given by the church's spiritual leaders. the trustees create and maintain:

- Accounting structures
- Policy statements
- Reporting structures
- Working practices

Risk Management

The trustees recognise the importance of assessing and managing risk associated with Charity's objectives. The process of identifying risk is ongoing and has been an essential part of the management for some years. The Trustees are implementing systems to ensure identification, management and documentation of foreseeable risks.

Governance risks

There is a risk that trustees may not always have sufficient time to undertake detailed and effective oversight of the charity's activities and governance. This risk is mitigated through forward planning of the annual trustee meeting schedule, ensuring that adequate time is allocated at meetings for in-depth review, discussion, and decision-making throughout the year.

Operational risks

There is a risk that employing staff without adequate skills or experience could lead to errors in the delivery or administration of the charity's activities. This risk is mitigated by providing staff and volunteers with appropriate training, including attendance at relevant training sessions and seminars, to ensure they are suitably equipped to fulfil their roles.

Financial risks

There is a risk that donation income may decrease, which could result in insufficient funds to support the charity's activities. The Trustees seek to mitigate this risk by developing and promoting a range of giving options, including

online donations, postal giving, and standing order arrangements, to encourage continued and sustainable support.

External Risks

Changes in government policy or fluctuations in the wider economy could have an adverse effect on the charity. The charity seeks to mitigate this risk by keeping beneficiaries informed of relevant changes and assessing how such developments may affect its activities. The Trustees also consider forward-planning measures to prepare for potential impacts. In addition, the Trustees have regard to relevant guidance on going concern and liquidity issued by the Financial Reporting Council, and hold discussions earlier in the year to identify and minimise risks to the charity before the reporting period.

Compliance with Laws and Regulations

There is a risk that insufficient information at the outset of new projects could lead to non-compliance with legal and regulatory requirements. While the charity continually seeks new ways to support and serve beneficiaries, appropriate legal advice is obtained before any new project is undertaken. The charity also maintains robust financial controls, with all donations recorded in full. Main offerings are collected on Sundays, secured, and banked promptly, and weekly reports are submitted by all cell groups to the church offices detailing amounts collected.

Safeguarding Policy

The charity's safeguarding policy is designed to protect vulnerable children and adults from abuse and neglect in all circumstances. It covers procedures aimed at preventing harm and ensuring safe and effective care. All employees and volunteers operate in accordance with government safeguarding guidance, and appropriate Disclosure and Barring Service (DBS) checks are carried out.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D RAVELO
A TORRES
N MIGUEL
J I BEDOYA MARTINEZ

Trustees' responsibilities statement

The trustees, who are also the directors of Charity For New World Mission Association Uk for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:


David Ravelo (Jan 30, 2026 16:25:11 GMT)

D RAVELO
Trustee

Date : **30 January 2026**

**Independent Examiner's Report to the Trustees of
New World Mission Association UK**

Independent examiner's report to the trustees of New World Mission Association UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company 'as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I leave no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adeel Abdullah, ACCA
Association of Chartered Certified Accountants

Certax Accounting East Kent
6-7 Cecil Square, Margate
CT91BD



Certax Accounting (East Kent)
6-7 Cecil Square, Margate, Kent
CT9 1BD
Tel: 01843 280004

Date: - 30/01/2026

NEW WORLD MISSION ASSOCIATION UK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

| Recommended categories by activity | Notes | Unrestricted funds £ | Restricted funds £ | Total Funds 2025 £ | Total Funds 2024 £ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 734,034.90 | 19,255.24 | 753,290.14 | 687,099.94 |
| Charitable activities | 3 | 5,224.72 | - | 5,224.72 | 3,310.00 |
| Investments | 4 | 35,828.61 | - | 35,828.61 | 892.96 |
| Total | | 775,088.23 | 19,255.24 | 794,343.47 | 691,302.90 |
| Expenditure on: | | | | | |
| Raising funds | 5 | 5,457.92 | - | 5,457.92 | 5,367.73 |
| Charitable activities | 6 | 745,384.65 | 11,641.55 | 757,026.20 | 719,759.67 |
| Other | 8 | 30,767.60 | 218.99 | 30,986.59 | 31,133.86 |
| Total | | 781,610.17 | 11,860.54 | 793,470.71 | 756,261.26 |
| Net income/(expenditure) | | (6,521.94) | 7,394.70 | 872.76 | (64,958.36) |
| Transfers between funds | | (2,374.38) | 2,374.38 | - | - |
| Net movement in funds | | (8,896.32) | 9,769.08 | 872.76 | (64,958.36) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 824,642.64 | - | 824,642.64 | 889,601.00 |
| Total funds carried forward | | 815,746.32 | 9,769.08 | 825,515.40 | 824,642.64 |

NEW WORLD MISSION ASSOCIATION UK

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

| Recommended categories by activity | Notes | Total Funds 2025 £ | Total Funds 2024 £ |
|--|-------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 9 | 782,744.02 | 807,174.75 |
| Total fixed assets | | 782,744.02 | 807,174.75 |
| Current assets | | | |
| Debtors | 10 | 45,783.01 | 45,268.07 |
| Cash at bank and in hand | 11 | 72,466.73 | 16,860.21 |
| Total current assets | | 118,249.74 | 62,128.28 |
| Creditors: amounts falling due within one year | 12 | 69,616.64 | 28,697.23 |
| Net current assets/(liabilities) | | 48,633.10 | 33,431.05 |
| Total assets less current liabilities | | 831,377.12 | 840,605.80 |
| Creditors: amounts falling due after one year | 13 | 5,861.72 | 15,963.16 |
| Total net assets | | 825,515.40 | 824,642.64 |
| Funds of the Charity | | | |
| Unrestricted funds | 15 | 815,746.32 | 824,642.64 |
| Restricted funds | 15 | 9,769.08 | - |
| Endowment funds | 15 | - | - |
| Total funds | | 825,515.40 | 824,642.64 |

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30 January 2026 and signed on its behalf by:

D RAVELO
Trustee

Date : **30 January 2026**

NEW WORLD MISSION ASSOCIATION UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

1.6 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.7 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.8 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.9 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

1.10 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.11 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.12 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

1.13 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| Name | Rate (%) | Year | Method |
|-------------------|----------|------|------------------|
| Freehold property | 2% | | straight line |
| Equipment | 25% | | reducing balance |

1.14 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Income from Donations and Legacies

| Analysis | Unrestricted funds | Restricted funds | Total funds 2025 | Total funds 2024 |
|----------------------------|--------------------|------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Donation and gifts | - | 9,255.24 | 9,255.24 | - |
| Gift Aid | 47,119.29 | - | 47,119.29 | 41,815.26 |
| Grant from local authority | - | 10,000.00 | 10,000.00 | - |
| Tithes and offerings | 686,915.61 | - | 686,915.61 | 645,284.68 |
| Total | 734,034.90 | 19,255.24 | 753,290.14 | 687,099.94 |

3. Income from Charitable Activities

| Analysis | Unrestricted funds | Total funds 2025 | Total funds 2024 |
|-------------------|--------------------|------------------|------------------|
| | £ | £ | £ |
| Church events | 4,714.00 | 4,714.00 | 3,310.00 |
| DBS cost recovery | 510.72 | 510.72 | - |
| Total | 5,224.72 | 5,224.72 | 3,310.00 |

4. Income from Investments

| Analysis | Unrestricted funds | Total funds 2025 | Total funds 2024 |
|---------------------------|--------------------|------------------|------------------|
| | £ | £ | £ |
| Interest income | 344.17 | 344.17 | 892.96 |
| Rental and leasing income | 35,484.44 | 35,484.44 | - |
| Total | 35,828.61 | 35,828.61 | 892.96 |

5. Expenditure on Raising Funds

| Analysis | Unrestricted funds | Total funds 2025 | Total funds 2024 |
|---|--------------------|------------------|------------------|
| | £ | £ | £ |
| Advertising, marketing, direct mail and publicity | 5,457.92 | 5,457.92 | 5,367.73 |
| Total | 5,457.92 | 5,457.92 | 5,367.73 |
| Support Costs | - | - | - |
| | 5,457.92 | 5,457.92 | 5,367.73 |

6. Expenditure on Charitable Activities

| Analysis | Unrestricted funds | Restricted funds | Total funds 2025 | Total funds 2024 |
|------------------------------|--------------------|------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| Ministerial expenses | 8,107.66 | - | 8,107.66 | 11,442.25 |
| Missionaries | 11,206.68 | - | 11,206.68 | 15,620.06 |
| Worship and campuses - Rents | 213,296.09 | - | 213,296.09 | 209,735.37 |
| Worship and campuses - Other | 22,959.31 | - | 22,959.31 | 86,766.32 |
| Outreach | 10,127.10 | - | 10,127.10 | 1,636.44 |
| Missions | - | 5,792.67 | 5,792.67 | - |
| Wells project | - | 3,709.98 | 3,709.98 | - |
| Global Fellowship | - | 2,138.90 | 2,138.90 | - |
| Ministers salaries | 172,368.12 | - | 172,368.12 | 169,232.04 |
| Administrative staff costs | 96,417.70 | - | 96,417.70 | 98,352.30 |
| Other staff costs | 22,111.59 | - | 22,111.59 | - |
| Church events | 38,422.70 | - | 38,422.70 | 34,258.74 |
| Total | 595,016.95 | 11,641.55 | 606,658.50 | 627,043.52 |
| Support Costs | 150,367.70 | - | 150,367.70 | 92,716.15 |
| | 745,384.65 | 11,641.55 | 757,026.20 | 719,759.67 |

7. Support Costs

| | Total funds 2025 | Total funds 2024 |
|-----------------------------|-------------------|------------------|
| Analysis | £ | £ |
| Support Costs | | |
| Legal/professional fees | 21,451.38 | 20,544.45 |
| Strategy & development | 9,680.64 | 8,540.82 |
| Equipment hire | 4,489.83 | - |
| Repairs and renewals | 4,053.87 | 4,509.05 |
| Cleaning and maintenance | 4,054.40 | - |
| Storage | 3,916.00 | - |
| Bank charges | 4,170.99 | 4,858.33 |
| Bank interest paid | 628.18 | - |
| Subscriptions | 1,704.16 | - |
| Rent and rates - office | 55,388.30 | 5,846.13 |
| Insurance | 4,232.45 | 7,155.66 |
| Light, heat, water - office | 8,996.34 | 3,582.73 |
| Telephone & internet | 2,373.70 | 3,728.78 |
| Computer and Software | 7,538.40 | - |
| Other office expenses | 8,396.19 | 22,526.32 |
| Printing and stationery | 1,787.87 | 4,223.88 |
| Governance Costs | | |
| Independent examiners fees | 2,400.00 | 7,200.00 |
| Accountants fees | 5,105.00 | - |
| | 150,367.70 | 92,716.15 |

8. Other Expenditure

| | Unrestricted funds | Restricted funds | Total funds 2025 | Total funds 2024 |
|--|--------------------|------------------|------------------|------------------|
| Analysis | £ | £ | £ | £ |
| Equipment - Cost - | | | | |
| Depreciation | 6,779.27 | 218.99 | 6,998.26 | 7,145.53 |
| Charge for the Year | | | | |
| Depreciation Charge for the Year - | | | | |
| Freehold | 23,988.33 | - | 23,988.33 | 23,988.33 |
| Land & Buildings | | | | |
| Total | 30,767.60 | 218.99 | 30,986.59 | 31,133.86 |

9. Tangible Fixed Assets

| | Freehold Land & Buildings | Fixed Assets - Tangibles - Equipment |
|---|---------------------------|--------------------------------------|
| | £ | £ |
| 9.1 Cost or valuation | | |
| At 01 April 2024 | 1,199,416.37 | 107,282.25 |
| Additions | - | 6,555.86 |
| Disposals | - | - |
| Revaluations | - | - |
| Transfers | - | - |
| At 31 March 2025 | 1,199,416.37 | 113,838.11 |
| 9.2 Depreciation and impairments | | |
| At 01 April 2024 | 413,678.80 | 85,845.07 |
| Charge for the year | 23,988.33 | 6,998.26 |
| Disposals | - | - |
| Revaluations | - | - |
| Transfers | - | - |
| At 31 March 2025 | 437,667.13 | 92,843.33 |
| 9.3 Net book value | | |
| At 01 April 2024 | 785,737.57 | 21,437.18 |
| At 31 March 2025 | 761,749.24 | 20,994.78 |

10. Debtors: Amounts falling due within one year

| | Total funds 2025 | Total funds 2024 |
|----------------------|------------------|------------------|
| | £ | £ |
| Gift Aid Recoverable | 13,984.22 | 12,309.28 |
| Other debtors | 31,798.79 | 32,958.79 |
| Total | 45,783.01 | 45,268.07 |

11. Cash at bank and in hand

| | Total funds 2025 | Total funds 2024 |
|--------------------------|------------------|------------------|
| | £ | £ |
| Cash at bank and in hand | 72,466.73 | 16,860.21 |
| Total | 72,466.73 | 16,860.21 |

12. Creditors: Amounts falling due within one year

| | Total funds 2025 | Total funds 2024 |
|--|------------------|------------------|
| | £ | £ |
| Net wages payable | (320.55) | - |
| Pension payable | 609.55 | 885.15 |
| Bank loans and overdrafts | 15,506.05 | 14,015.09 |
| Payments received on account for contracts or performance-related grants | 32,808.00 | - |
| Accruals and deferred income | 12,304.97 | 10,799.97 |
| Taxation and social security | 8,706.62 | 2,995.02 |
| Other creditors | 2.00 | 2.00 |
| Total | 69,616.64 | 28,697.23 |

13. Creditors: Amounts falling due after one year

| | Total funds 2025 | Total funds 2024 |
|---------------------------|------------------|------------------|
| | £ | £ |
| Bank loans and overdrafts | 5,861.72 | 15,963.16 |
| Total | 5,861.72 | 15,963.16 |

Bank loans due after more than one year:

This balance represents the portion of the Bounce Back Loan that is repayable after more than one year from the balance sheet date.

14. Deferred Income

| | This year | Last year |
|---|------------------|------------------|
| Amounts received in advance for a property rental contract. | 32,808 | 0 |
| <i>Movement in deferred income account</i> | This year | Last year |
| | £ | £ |
| Balance at the start of the reporting period | 0 | |
| Amounts added in current period | 32,808 | |
| Amounts released to income from previous periods | | |
| Balance at the end of the reporting period | 32,808 | |

15. Charity funds

15.1 Details of material funds held and movements during the CURRENT reporting period

| Fund names | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|----------------------------|---|-------------------|-------------------|----------------|--------------------------|---|
| Unrestricted funds | | | | | | |
| Unrestricted General Funds | 824,642.64 | 775,088.23 | 781,610.17 | (2,374.38) | - | 815,746.32 |
| Restricted funds | | | | | | |
| Missions fund | - | 5,159.75 | 5,792.67 | 1,811.59 | - | 1,178.67 |
| Global Fellowship Fund | - | 10,000.00 | 2,357.89 | - | - | 7,642.11 |
| Well Fund | - | 4,095.49 | 3,709.98 | 562.79 | - | 948.30 |
| Total | 824,642.64 | 794,343.47 | 793,470.71 | - | - | 825,515.40 |

Missions Fund represents funds dedicated to missions outreach.

Well Fund represents community projects to open wells in developing countries.

Global Fellowship Fund relates to a community project funded by a grant from the local authority, supporting work with elderly members of the community.

15.2 Details of material funds held and movements during the PREVIOUS reporting period

| Fund names | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|----------------------------|---|-------------------|-------------------|----------------|--------------------------|---|
| Unrestricted funds | | | | | | |
| Unrestricted General Funds | 888,310.00 | 691,302.90 | 754,970.26 | - | - | 824,642.64 |
| Restricted funds | | | | | | |
| Restricted funds | 1,291.00 | - | 1,291.00 | - | - | - |
| Total | 889,601.00 | 691,302.90 | 756,261.26 | - | - | 824,642.64 |

15.3 Transfers between funds

This Year

Amount
£

| | |
|---|----------|
| Between unrestricted and restricted funds | 2,374.38 |
| Between endowment and restricted funds | - |
| Between endowment and unrestricted funds | - |

Last Year

Amount
£

| | |
|---|---|
| Between unrestricted and restricted funds | - |
| Between endowment and restricted funds | - |
| Between endowment and unrestricted funds | - |

A transfer of £2,374.38 was made from unrestricted to restricted funds in the year to correct the classification of fund balances brought forward, where restricted funds had previously been included within unrestricted funds. This adjustment relates to the prior year position and does not represent a transfer of resources during the current year.

15.4 Designated funds

This year

| Planned use | Purpose of the designation | Amount |
|--------------------|-----------------------------------|---------------|
|--------------------|-----------------------------------|---------------|

Last year

| Planned use | Purpose of the designation | Amount |
|--------------------|-----------------------------------|---------------|
|--------------------|-----------------------------------|---------------|





Newma 2025 Annual Report and Accounts

Final Audit Report

2026-01-30

| | |
|-----------------|--|
| Created: | 2026-01-30 |
| By: | DIEGO ESTRADA (info@q-k.london) |
| Status: | Signed |
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