

NEW WORLD MISSION ASSOCIATION UK

England & Wales · Charity number 1112203

Details

Other names	NEW WORLD MISSION ASSOCIATION UK LIMITED, NEWMA
Status	Registered
Legal form	Charitable company
Company number	05346522
Registered	2005-11-22
Register	View on the Charity Commission register

Contact

Address	13 Penn Street London N1 5DJ
Phone	02077291514
Email	admin@cclinternational.org
Website	www.cclinternational.org

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS OF THE CHARITY (HEREIN CALLED "THE TRUSTEES") MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT; (C) TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE INCLUDING BY MEANS OF ESTABLISHING AND OPERATING ANY EDUCATIONAL ESTABLISHMENT OR ESTABLISHMENTS IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Religious ActivitiesSocial WorkEducation/TrainingWorking with FamiliesYouth Activities

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LONDON,THE UNITED KINGDOM OR THE WORLD.
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£794,343	£793,471	£825,515	15
2024-03-31	£691,302	£756,260	£824,643	16
2023-03-31	£619,839	£762,224	£889,601	17
2022-03-31	£597,013	£594,247	£1,031,986	15
2021-03-31	£448,812	£456,783	-	-

Trustees

Name	Role	Appointed
ALEJANDRO TORRES		2015-12-18
DAVID RAVELO		2016-05-25
JESUS IGNACIO BEDOYA MARTINEZ		2012-12-21
NANCY MIGUEL		2015-12-18

NEW WORLD MISSION ASSOCIATION UK

England & Wales - Charity number 1112203

Accounts

Charity Registration Number : 1112203

Company Registration Number : 05346522

NEW WORLD MISSION ASSOCIATION UK

A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

NEW WORLD MISSION ASSOCIATION UK
LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees	D RAVELO A TORRES N MIGUEL J I BEDOYA MARTINEZ
Charity Number	1112203
Company Number	05346522
Registered Office	13 - 14 Penn Street London N1 5DJ

NEW WORLD MISSION ASSOCIATION UK

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NEW WORLD MISSION ASSOCIATION UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

Trustees' report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees' Report for the Year Ended 31 March 2025

The Trustees present their annual report together with the independent examiner report of the financial statements for the year 1 April 2024 to 31 March 2025.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The charity also trades under the name NEWMA.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Trustees confirm that when reviewing the Charity's aims, and planning the objectives and activities, they have had due regard to the Charity Commission's guidance on public benefit and in particular the supplementary guidance regarding the advancement of religion.

The objectives of the Charity are set out in its governing document and can be summarised as:

- The advancement of the Christian Faith;
- Relief for those in need, hardship or distress; and
- The advancement of education on the basis of Christian principles

Our current principal aims are to be:

- A Mission Church: to communicate the love of Christ both locally and globally
- A Model Church: to continue to develop a multi-racial, multi-age community that demonstrates the Kingdom of God as taught in the new testament
- A Multiplication Church: to gear for on-going growth in the UK and overseas
- A Media Church: to creatively use all modern methods of communication

Objectives for 2024/2025

In essence, our goals for 2024/2025 is a continuation of the goals of the previous year, namely:

- To Develop stronger devotional foundation through times of prayer and fasting, and a programme of Bible reading for Church members
- To develop stronger leadership foundations
- To develop greater pastoral care through the network of small groups that the church has
- To develop our provision of comfort and support for the bereaved, hurting and marginalised
- To continue the development of our ministries to the young and old, married and singles
- To support the development of family life both within the church and in local communities
- For Sunday attendance and church attendance through small groups grow and extend, creating more Sunday Service
- Community desire: to continue serving the local communities

Strategies for achieving objectives

The strategies for achieving the aims and objectives are those set out in the home small groups vision developed by many churches around the world with many hundreds of thousands of members. Inspired by the remarkable growth and quality of this vision, New World Mission Association has adopted the small groups vision. The strategy is based on Christ's example of training disciples who would in turn make further disciples and is a four-step process:

- WIN new believers through personal friendship as well as through invitations to learn of the Christian message in public services and in smaller group meetings;
- CONSOLIDATE (affirm in the faith) new Christians - nurturing them in their faith and supporting them with care and counsel;
- DISCIPLE (or train) believers in the Christian Life through small 'discipleship' groups and the 'school of leaders' and
- SEND (or launch) Christians into leadership - reproducing what they have experienced

Activities for achieving objectives

The Charity runs local activities as well as activities further afield in partnership with other organisations.

Sunday Services

We have seven services in seven locations, we are one church with many campuses, we have our:

- Pimlico Campus at Pimlico Academy, Lupus Street, SW1V 3AT,
- Central Campus at 13 Penn Street, N1 5DJ.
- Stratford Campus at London Academy of Excellence, 322 High Street, E15 1AJ,
- Manor House Campus at Skinners Academy, Woodberry Grove, N4 1SY,
- Dulwich Campus at The Charter School North Dulwich, 34 Red Post HI, SE24 9JH,
- Bermondsey Campus at Harris Academy, 55 Southwark Park Rd., SE16 3TZ,
- Chelmsford Campus at Grove Road Evangelical Church, Grove Road, Chelmsford, CM2 0EY

Each campus has children's program and translation into English or Spanish simultaneously on stage.

Community Groups/C Groups

Our small groups are known as cells, as the Bible refers to the church as a body of believers and the cell is the basic component of the body. Small groups 'cells' are open to Christians and non-Christians alike to learn about the teachings of Jesus. There are cells for all ages: children, youth and adults. We also run discipleship cell groups which consist of up to 12 church members who are committed to support and encourage each other in their Christian lives.

Retreats

Encounter weekends, pre-Encounter and post-Encounter courses are run for anyone who has decided to join the church. They form the core of our 'consolidation' strategy, enabling people to have a real encounter with God, to ensure they have a clear understanding of the Christian message, be set free from past hurts and learn how the church operates and how to find their place within it.

Leadership training and World link Mission School

The 'School of disciples' is run to provide a thorough grounding in the teachings of the Bible and train Christians to run their own small groups. Classes are once a week and the school last a minimum of a year. This is a core part of the 'Disciple' strategy. In addition, we run the 'World link Mission School' for those who want to advance their studies, this is also training for those that are preparing for the pastoral ministry, and those who are opening new churches within our network within London and internationally.

Baptism services

CCL yearly hold baptism services, these are for new members who have made a decision to be a disciple of Jesus Christ, we hold the baptism service at different venues (Baptist churches).

Media

Our media team, made up of both staff and volunteers, supports the church by managing social media and updating the church website to share what is happening across our campuses. Sunday sermons are made available online to reach those who cannot attend services in person. We are also developing Church Online, providing live Christian streaming through platforms such as Facebook and YouTube to extend our reach and engagement.

Evangelism on the Streets

Church leaders organise a weekend outreach once a month, during which around 60 leaders and members come together to support the poor and marginalised. This includes providing food and clothing, as well as connecting individuals with organisations that can help with accommodation and counselling.

Seminars and conferences

CCL church will invite guest speakers throughout the year to build up the congregation with seminars and conferences, these will be held at different times of the year and will focus on helping build up the men's network,

women's network and youth and children's network. CCL will cover the costs for the speakers for these seminars and conferences.

Churches and Missions

The Church provides pastoral oversight to churches in Spain, Ecuador, Colombia and Peru, we work closely on the development and activities of those churches and missions. The Charity also sends delegates to participate and speak in these churches and missions.

Ecuador

We continue to hold a building for our church in Quito, Ecuador. However, for the sake of prudence we have deemed it inappropriate to have the value of this building showing in the accounts until legal ownership is fully secured. The legal costs for the year associated with the ongoing process of securing ownership are included in the Support costs in the accounts.

Volunteers

All the charity's activities are facilitated in some respect by dedicated volunteers, several hundred of whom give their time to assist in some way - for example fulfilling a role in our Sunday service, annual conference, assisting in the church office or working with children or youth.

Public benefit

The Trustees have considered the Charity Commissioners' Guidance on Public Benefit and, in particular, the specific guidance on Charities for Advancement of Religion and is satisfied that the activities of New World Mission Association UK fall within such guidance.

ACHIEVEMENT AND PERFORMANCE

The following is a summary of our achievements for the year ending 31/03/2025

School of disciples

The school of disciples now has an average of over 100 students every trimester - an improvement on last year.

Media

We have improved our website and continue to stream the Sunday service in four of our campus online. Now that we gather physically, we continue to upload the Sunday messages through sound cloud so that the members and new people can have access to the messages.

Many of the home groups still meet weekly online through the zoom platform. We are working on improving our social media presence every week and are planning to take it to the next level as we understand the importance of this.

Missions

We have a Church in Ecuador and also 5 churches in Spain. The Churches do different activities such as weekly meetings and retreats and the annual conference; this is to help the growth of the Church.

We have opened two wells in Nigeria this year and plan to open more wells in the future.

Our Church in London

We have seven campuses where we gather the Church every Sunday. We currently have approximately 950 members across the seven campuses including the newly opened campus in Chelmsford.

The Church also meets in small groups every week, we have over 100 Small groups.

Encounter retreats

CCL encounters are held at Outsource hotel during the year. We had a total of 15 encounters during the year (2024: 10 encounters).

Total people baptised

During the year 140 people were baptised (2024: 100 people).

FINANCIAL REVIEW

Financial summary

New World Mission Association UK (NEWMA UK) ended the year with a surplus of £872.76 (2024: £64,958.00 deficit) the details of which can be seen in the annexed financial statements (and notes) for the period.

The Trustees are very thankful to all the members (and other stakeholders) for their continuous generosity which enables the Church to maintain its array of activities.

The Trustees refer to the prior year's statement in which they acknowledged the deficit for the financial year ended 2024, arising from expenditure incurred in implementing the expansion of the charity's mission, including the securing of additional operational locations. At that time, the Trustees expressed confidence that the benefits of these new locations, together with planned cost-efficiency measures, would lead to improved financial results in subsequent periods.

For the financial year ended 2025, the charity has generated a small surplus rather than a deficit. The Trustees consider this outcome to be a positive confirmation that the expectations set out in the 2024 Trustees' Report have been met. The Trustees remain confident that the organisation is now on a more stable financial footing and that continued prudent financial management will support the charity's ongoing activities and mission.

Reserves policy

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. Our current

policy is to aim to maintain at least three months of all expenses. Based on the total expenditure in 2024/2025 this is in the region of

£198,367 (2024: £189,065).

At the end of 31/03/2025 the charity held free cash reserves of £72,466.73 (2023: £17,471). We are focused on building up cash reserves going forward.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

We are working to relaunch the 2022 Church vision as we now seeing the momentum of new and regular members. This means we need to double down on communicating and clarifying the vision of our church.

We are looking for new premises where we can also hold Church services as well as do other activities like hold departmental meeting, worship rehearsals and building our worship and media ministries.

Therefore, we intend to launch a fundraising campaign to buy an appropriate building. The campaign may include establishing a new building fund and selling the Ecuador building.

Another strategic objective is to further strengthen the media department not only to better promote our church and its mission in the UK and abroad, but also to promote specific local community training and internship programmes. Such programmes include initiatives like career development projects (e.g. job seeking, creating CVs and practicing job interviews) and educating families on how to navigate online safely.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

Constitution

New World Mission Association UK is a non-denominational church based in London UK. The Charity is governed by the trustees and registered with the Charity Commission: Charity Number 1112203.

New World Mission Association UK is registered also as company, Company Number: 5346522.

The Charity was incorporated on 28th January 2005 and is governed by a Memorandum and Articles of Association. The Association was registered with the Charity Commission on the 22nd November 2005 in accordance with the Charities Act. New World Mission Association is a charitable trust and is run by a board of Trustees.

Our Objectives to advance the Christian Faith and education in Churches established and maintained by the Charity, to teach and prepare missionaries, to organise community and social work, to provide relieve for those in need, hardship, distress or poverty within the United Kingdom and throughout the World.

Method of appointment or election of Trustees

Trustees may be appointed by a formal memorandum of spiritual leaders of the Church. Trustees must be a member of the church and accept the doctrine of the Church. Trustees are appointed in accordance with the provisions of the Articles of the Charity and with reference to the Association's Governance Policy.

Policies adopted for the induction and training of Trustees

The Trustees are required to read the Charity Commission guidance 'the effective Trustee' and encouraged to read their other publications.

Pay policy for senior staff

The charity has considered its policy for setting the pay and remuneration of the charity's key management personnel. This is based on past experience and levels set by similar organisations. The trustees together with the minister are working on a new policy for ministers and church leaders.

Organisational structure and decision making

The strategic decisions of the charity are taken by the Board of Trustees. The Board of Trustees operate collectively with the Executive Management and Directors, to consider specific subjects and make recommendations to the Board.

Spiritual leaders

The Spiritual leaders of the church comprise the Senior Pastor together with a team of twelve men and twelve women who oversee the pastoral care of church members, the programme of Christian teaching and provide spiritual direction to the church.

The trustees recognise that the spiritual leaders are the spiritual authority of the church. The spiritual leaders recognise that the Trustees are the custodians and administrators of the trust funds. The trustees have the responsibility to administer the trust funds, which they will undertake in full recognition of the spiritual guidance provided by the church's spiritual leaders.

Having assessed the practical implications involved in fulfilling the spiritual direction given by the church's spiritual leaders. the trustees create and maintain:

- Accounting structures
- Policy statements
- Reporting structures
- Working practices

Risk Management

The trustees recognise the importance of assessing and managing risk associated with Charity's objectives. The process of identifying risk is ongoing and has been an essential part of the management for some years. The Trustees are implementing systems to ensure identification, management and documentation of foreseeable risks.

Governance risks

There is a risk that trustees may not always have sufficient time to undertake detailed and effective oversight of the charity's activities and governance. This risk is mitigated through forward planning of the annual trustee meeting schedule, ensuring that adequate time is allocated at meetings for in-depth review, discussion, and decision-making throughout the year.

Operational risks

There is a risk that employing staff without adequate skills or experience could lead to errors in the delivery or administration of the charity's activities. This risk is mitigated by providing staff and volunteers with appropriate training, including attendance at relevant training sessions and seminars, to ensure they are suitably equipped to fulfil their roles.

Financial risks

There is a risk that donation income may decrease, which could result in insufficient funds to support the charity's activities. The Trustees seek to mitigate this risk by developing and promoting a range of giving options, including

online donations, postal giving, and standing order arrangements, to encourage continued and sustainable support.

External Risks

Changes in government policy or fluctuations in the wider economy could have an adverse effect on the charity. The charity seeks to mitigate this risk by keeping beneficiaries informed of relevant changes and assessing how such developments may affect its activities. The Trustees also consider forward-planning measures to prepare for potential impacts. In addition, the Trustees have regard to relevant guidance on going concern and liquidity issued by the Financial Reporting Council, and hold discussions earlier in the year to identify and minimise risks to the charity before the reporting period.

Compliance with Laws and Regulations

There is a risk that insufficient information at the outset of new projects could lead to non-compliance with legal and regulatory requirements. While the charity continually seeks new ways to support and serve beneficiaries, appropriate legal advice is obtained before any new project is undertaken. The charity also maintains robust financial controls, with all donations recorded in full. Main offerings are collected on Sundays, secured, and banked promptly, and weekly reports are submitted by all cell groups to the church offices detailing amounts collected.

Safeguarding Policy

The charity's safeguarding policy is designed to protect vulnerable children and adults from abuse and neglect in all circumstances. It covers procedures aimed at preventing harm and ensuring safe and effective care. All employees and volunteers operate in accordance with government safeguarding guidance, and appropriate Disclosure and Barring Service (DBS) checks are carried out.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D RAVELO
A TORRES
N MIGUEL
J I BEDOYA MARTINEZ

Trustees' responsibilities statement

The trustees, who are also the directors of Charity For New World Mission Association Uk for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:


David Ravelo (Jan 30, 2026 16:25:11 GMT)

D RAVELO
Trustee

Date : **30 January 2026**

**Independent Examiner's Report to the Trustees of
New World Mission Association UK**

Independent examiner's report to the trustees of New World Mission Association UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company 'as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I leave no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adeel Abdullah, ACCA
Association of Chartered Certified Accountants

Certax Accounting East Kent
6-7 Cecil Square, Margate
CT91BD



Certax Accounting (East Kent)
6-7 Cecil Square, Margate, Kent
CT9 1BD
Tel: 01843 280004

Date: - 30/01/2026

NEW WORLD MISSION ASSOCIATION UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	734,034.90	19,255.24	753,290.14	687,099.94
Charitable activities	3	5,224.72	-	5,224.72	3,310.00
Investments	4	35,828.61	-	35,828.61	892.96
Total		775,088.23	19,255.24	794,343.47	691,302.90
Expenditure on:					
Raising funds	5	5,457.92	-	5,457.92	5,367.73
Charitable activities	6	745,384.65	11,641.55	757,026.20	719,759.67
Other	8	30,767.60	218.99	30,986.59	31,133.86
Total		781,610.17	11,860.54	793,470.71	756,261.26
Net income/(expenditure)		(6,521.94)	7,394.70	872.76	(64,958.36)
Transfers between funds		(2,374.38)	2,374.38	-	-
Net movement in funds		(8,896.32)	9,769.08	872.76	(64,958.36)
Reconciliation of funds:					
Total funds brought forward		824,642.64	-	824,642.64	889,601.00
Total funds carried forward		815,746.32	9,769.08	825,515.40	824,642.64

NEW WORLD MISSION ASSOCIATION UK

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed assets			
Tangible assets	9	782,744.02	807,174.75
Total fixed assets		782,744.02	807,174.75
Current assets			
Debtors	10	45,783.01	45,268.07
Cash at bank and in hand	11	72,466.73	16,860.21
Total current assets		118,249.74	62,128.28
Creditors: amounts falling due within one year	12	69,616.64	28,697.23
Net current assets/(liabilities)		48,633.10	33,431.05
Total assets less current liabilities		831,377.12	840,605.80
Creditors: amounts falling due after one year	13	5,861.72	15,963.16
Total net assets		825,515.40	824,642.64
Funds of the Charity			
Unrestricted funds	15	815,746.32	824,642.64
Restricted funds	15	9,769.08	-
Endowment funds	15	-	-
Total funds		825,515.40	824,642.64

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30 January 2026 and signed on its behalf by:

D RAVELO
Trustee

Date : **30 January 2026**

NEW WORLD MISSION ASSOCIATION UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

1.6 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.7 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.8 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.9 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

1.10 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.11 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.12 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

1.13 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Year	Method
Freehold property	2%		straight line
Equipment	25%		reducing balance

1.14 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donation and gifts	-	9,255.24	9,255.24	-
Gift Aid	47,119.29	-	47,119.29	41,815.26
Grant from local authority	-	10,000.00	10,000.00	-
Tithes and offerings	686,915.61	-	686,915.61	645,284.68
Total	734,034.90	19,255.24	753,290.14	687,099.94

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Church events	4,714.00	4,714.00	3,310.00
DBS cost recovery	510.72	510.72	-
Total	5,224.72	5,224.72	3,310.00

4. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Interest income	344.17	344.17	892.96
Rental and leasing income	35,484.44	35,484.44	-
Total	35,828.61	35,828.61	892.96

5. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Advertising, marketing, direct mail and publicity	5,457.92	5,457.92	5,367.73
Total	5,457.92	5,457.92	5,367.73
Support Costs	-	-	-
	5,457.92	5,457.92	5,367.73

6. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Ministerial expenses	8,107.66	-	8,107.66	11,442.25
Missionaries	11,206.68	-	11,206.68	15,620.06
Worship and campuses - Rents	213,296.09	-	213,296.09	209,735.37
Worship and campuses - Other	22,959.31	-	22,959.31	86,766.32
Outreach	10,127.10	-	10,127.10	1,636.44
Missions	-	5,792.67	5,792.67	-
Wells project	-	3,709.98	3,709.98	-
Global Fellowship	-	2,138.90	2,138.90	-
Ministers salaries	172,368.12	-	172,368.12	169,232.04
Administrative staff costs	96,417.70	-	96,417.70	98,352.30
Other staff costs	22,111.59	-	22,111.59	-
Church events	38,422.70	-	38,422.70	34,258.74
Total	595,016.95	11,641.55	606,658.50	627,043.52
Support Costs	150,367.70	-	150,367.70	92,716.15
	745,384.65	11,641.55	757,026.20	719,759.67

7. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Support Costs		
Legal/professional fees	21,451.38	20,544.45
Strategy & development	9,680.64	8,540.82
Equipment hire	4,489.83	-
Repairs and renewals	4,053.87	4,509.05
Cleaning and maintenance	4,054.40	-
Storage	3,916.00	-
Bank charges	4,170.99	4,858.33
Bank interest paid	628.18	-
Subscriptions	1,704.16	-
Rent and rates - office	55,388.30	5,846.13
Insurance	4,232.45	7,155.66
Light, heat, water - office	8,996.34	3,582.73
Telephone & internet	2,373.70	3,728.78
Computer and Software	7,538.40	-
Other office expenses	8,396.19	22,526.32
Printing and stationery	1,787.87	4,223.88
Governance Costs		
Independent examiners fees	2,400.00	7,200.00
Accountants fees	5,105.00	-
	150,367.70	92,716.15

8. Other Expenditure

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Equipment - Cost -				
Depreciation	6,779.27	218.99	6,998.26	7,145.53
Charge for the Year				
Depreciation Charge for the Year -				
Freehold	23,988.33	-	23,988.33	23,988.33
Land & Buildings				
Total	30,767.60	218.99	30,986.59	31,133.86

9. Tangible Fixed Assets

	Freehold Land & Buildings	Fixed Assets - Tangibles - Equipment
	£	£
9.1 Cost or valuation		
At 01 April 2024	1,199,416.37	107,282.25
Additions	-	6,555.86
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2025	1,199,416.37	113,838.11
9.2 Depreciation and impairments		
At 01 April 2024	413,678.80	85,845.07
Charge for the year	23,988.33	6,998.26
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2025	437,667.13	92,843.33
9.3 Net book value		
At 01 April 2024	785,737.57	21,437.18
At 31 March 2025	761,749.24	20,994.78

10. Debtors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Gift Aid Recoverable	13,984.22	12,309.28
Other debtors	31,798.79	32,958.79
Total	45,783.01	45,268.07

11. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	72,466.73	16,860.21
Total	72,466.73	16,860.21

12. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Net wages payable	(320.55)	-
Pension payable	609.55	885.15
Bank loans and overdrafts	15,506.05	14,015.09
Payments received on account for contracts or performance-related grants	32,808.00	-
Accruals and deferred income	12,304.97	10,799.97
Taxation and social security	8,706.62	2,995.02
Other creditors	2.00	2.00
Total	69,616.64	28,697.23

13. Creditors: Amounts falling due after one year

	Total funds 2025	Total funds 2024
	£	£
Bank loans and overdrafts	5,861.72	15,963.16
Total	5,861.72	15,963.16

Bank loans due after more than one year:

This balance represents the portion of the Bounce Back Loan that is repayable after more than one year from the balance sheet date.

14. Deferred Income

	This year	Last year
Amounts received in advance for a property rental contract.	32,808	0
<i>Movement in deferred income account</i>		
	This year	Last year
	£	£
Balance at the start of the reporting period	0	
Amounts added in current period	32,808	
Amounts released to income from previous periods		
Balance at the end of the reporting period	32,808	

15. Charity funds

15.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
Unrestricted General Funds	824,642.64	775,088.23	781,610.17	(2,374.38)	-	815,746.32
Restricted funds						
Missions fund	-	5,159.75	5,792.67	1,811.59	-	1,178.67
Global Fellowship Fund	-	10,000.00	2,357.89	-	-	7,642.11
Well Fund	-	4,095.49	3,709.98	562.79	-	948.30
Total	824,642.64	794,343.47	793,470.71	-	-	825,515.40

Missions Fund represents funds dedicated to missions outreach.

Well Fund represents community projects to open wells in developing countries.

Global Fellowship Fund relates to a community project funded by a grant from the local authority, supporting work with elderly members of the community.

15.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
Unrestricted General Funds	888,310.00	691,302.90	754,970.26	-	-	824,642.64
Restricted funds						
Restricted funds	1,291.00	-	1,291.00	-	-	-
Total	889,601.00	691,302.90	756,261.26	-	-	824,642.64

15.3 Transfers between funds

This Year

Amount
£

Between unrestricted and restricted funds	2,374.38
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

Amount
£

Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

A transfer of £2,374.38 was made from unrestricted to restricted funds in the year to correct the classification of fund balances brought forward, where restricted funds had previously been included within unrestricted funds. This adjustment relates to the prior year position and does not represent a transfer of resources during the current year.

15.4 Designated funds

This year

Planned use	Purpose of the designation	Amount
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Last year

Planned use	Purpose of the designation	Amount
--------------------	-----------------------------------	---------------

Newma 2025 Annual Report and Accounts

Final Audit Report

2026-01-30

Created:	2026-01-30
By:	DIEGO ESTRADA (info@q-k.london)
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"Newma 2025 Annual Report and Accounts" History

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-  Signer davidravelo@cclinternational.org entered name at signing as David Ravelo
2026-01-30 - 16:25:09 GMT- IP address: 143.58.149.163
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-  Agreement completed.
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NEW WORLD MISSION ASSOCIATION UK

England & Wales - Charity number 1112203

Accounts

REGISTERED COMPANY NUMBER: 05346522 (England and Wales)
REGISTERED CHARITY NUMBER: 1112203

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
NEW WORLD MISSION ASSOCIATION UK
(A COMPANY LIMITED BY GUARANTEE)

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

NEW WORLD MISSION ASSOCIATION UK

Contents of the Financial Statements FOR THE YEAR ENDED 31 MARCH 2024

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NEW WORLD MISSION ASSOCIATION UK

**Reference and Administrative Details
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	J I Bedoya Martinez D Ravelo N Miguel A Torres
COMPANY SECRETARY	
REGISTERED OFFICE	13 Penn Street London N1 5DJ
REGISTERED COMPANY NUMBER	05346522 (England and Wales)
REGISTERED CHARITY NUMBER	1112203
INDEPENDENT EXAMINER	Garside and Co. Limited Suite 631, Linen Hall 162-168 Regent Street London W1B 5TG

NEW WORLD MISSION ASSOCIATION UK

Trustees' Report FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the independent examiner report of the financial statements for the year 1 April 2023 to 31 March 2024.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The charity also trades under the name NEWMA.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Trustees confirm that when reviewing the Charity's aims, and planning the objectives and activities, they have had due regard to the Charity Commission's guidance on public benefit and in particular the supplementary guidance regarding the advancement of religion.

The objectives of the Charity are set out in its governing document and can be summarised as:

- The advancement of the Christian Faith;
- Relief for those in need, hardship or distress; and
- The advancement of education on the basis of Christian principles

Our current principal aims are to be:

- A Mission Church: to communicate the love of Christ both locally and globally
- A Model Church: to continue to develop a multi-racial, multi-age community that demonstrates the Kingdom of God as taught in the new testament
- A Multiplication Church: to gear for on-going growth in the UK and overseas
- A Media Church: to creatively use all modern methods of communication

Objectives for 2023/2024

In essence, our goals for 2023/2024 is a continuation of the goals of the previous year, namely:

- To Develop stronger devotional foundation through times of prayer and fasting; and programme of Bible reading for Church members
- To develop stronger leadership foundations
- To develop greater pastoral care through the network of small groups that the church has
- To develop our provision of comfort and support for the bereaved, hurting and marginalised
- To continue the development of our ministries to the young and old, and married and singles
- To support the development of family life both within the church and in local communities
- For Sunday attendance and church attendance through small groups grow and extend, creating more Sunday Service
- Community desire to continue serving the local communities

Strategies for achieving objectives

The strategies for achieving the aims and objectives are those set out in the home small groups vision developed by many churches around the world with many hundreds of thousands of members. Inspired by the remarkable growth and quality of this vision, New World Mission Association has adopted the small groups vision. The strategy is based on Christ's example of training disciples who would in turn make further disciples and is a four-step process:

- **WIN** new believers through personal friendship as well as through invitations to learn of the Christian message in public services and in smaller group meetings;
- **CONSOLIDATE** (affirm in the faith) new Christians - nurturing them in their faith and supporting them with care and counsel;
- **DISCIPLE** (or train) believers in the Christian Life through small 'discipleship' groups and the 'school of leaders' and
- **SEND** (or launch) Christians into leadership - reproducing what they have experienced

Activities for achieving objectives

The Charity runs local activities as well as activities further afield in partnership with other organisations:

NEW WORLD MISSION ASSOCIATION UK

Trustees' Report FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

LOCAL CHURCH ACTIVITIES

Sunday Services

We have 6 services in 6 locations, we are one church with many campuses, we have our:

Pimlico Campus on Lupus Street, Pimlico Academy, SW1V 3AT, this campus holds bilingual service (Spanish and English);

Central Campus at Angel Vue Cinema, Screen 6, 36 Parkfield Street, N1 0PS, English Speaking Campus, moved to 13 Penn Street, N1 5DJ since 7th January 2024.

Stratford Campus, London Academy of Excellence, 322 High Street, E15 1AJ, this campus holds bilingual service (Spanish and English);

Manor House Campus, Skinners Academy, Woodberry Grove, N4 1SY, this campus holds bilingual service (Spanish and English)

Elephant And Castle Campus, Southbank Academy, Trafalgar Street, SE17 2TP, this campus holds bilingual service (Spanish and English);

Bermondsey Campus, City of London Academy, Lynton Road, SE1 5LA, this campus holds bilingual service (Spanish and English);

Each campus has children's program and translation into English or Spanish simultaneously on stage.

Community Groups/ C Groups

Our small groups are known as cells, as the Bible refers to the church as a body of believers and the cell is the basic component of the body. Small groups "cells" are open to Christians and non-Christians alike to learn about the teachings of Jesus. There are cells for all ages: children, youth and adults. We also run discipleship cell groups which consist of up to 12 church members who are committed to support and encourage each other in their Christian lives.

Retreats

Encounter weekends, pre-Encounter and post-Encounter courses are run for anyone who has decided to join the church. They form the core of our 'consolidation' strategy, enabling people to have a real encounter with God, to ensure they have a clear understanding of the Christian message, be set free from past hurts and learn how the church operates and how to find their place within it.

Leadership training and World link Mission School

The 'School of disciples' is run to provide a thorough grounding in the teachings of the Bible and train Christians to run their own small groups. Classes are once a week and the school last a minimum of a year. This is a core part of the 'Disciple' strategy. In addition we run the 'World link Mission School' for those who want to advance their studies, this is also training for those that are preparing for the pastoral ministry, and those who are opening new churches within our network within London and internationally.

Baptism services

CCL yearly hold baptism services, these are for new members who have made a decision to be a disciple of Jesus Christ, we hold the baptism service at different venues (Baptist church's).

Media

We have a small media team that is composed of staff and volunteers, they help through social media and church web page update and inform all that the Church is doing across the campuses we also put the Sunday sermons online for those who can't attend Sunday service. We have also improving CHURCH ONLINE, a Christian live streaming service by social media, Facebook and YouTube.

Evangelism on the Streets

Leaders of the church program a weekend once every month about 60 leaders and members go to help the poor and marginalised by giving food and clothing and connect them with organisation that can help them to find accommodation and counsel.

NEW WORLD MISSION ASSOCIATION UK

Trustees' Report FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Seminars and conferences

CCL church will invite guest speakers throughout the year to build up the congregation with seminars and conferences, these will be held at different times of the year and will focus on helping build up the men's network, women's network and youth and children's network. CCL will cover the costs for the speakers for these seminars and conferences.

Churches and Missions

The Church provides pastoral oversight to churches in Spain, Ecuador, Columbia and Peru, we work closely on the development and activities of those churches and missions. The Charity also sends delegates to participate and speak in these churches and missions.

Ecuador

We continue to hold a building for our church in Quito, Ecuador. However, for the sake of prudence we have deemed it inappropriate to have the value of this building showing in the accounts until legal ownership is fully secured. The legal costs for the year associated with the ongoing process of securing ownership are included in the Governance costs in the accounts.

NEW WORLD MISSION ASSOCIATION UK

Trustees' Report FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Volunteers

All the charity's activities are facilitated in some respect by dedicated volunteers, several hundred of whom give their time to assist in some way - for example fulfilling a role in our Sunday service, annual conference, assisting in the church office or working with children or youth.

Public benefit

The Trustees have considered the Charity Commissioners' Guidance on Public Benefit and, in particular, the specific guidance on Charities for Advancement of Religion and is satisfied that the activities of New World Mission Association UK fall within such guidance.

ACHIEVEMENT AND PERFORMANCE

The following is a summary of our achievements for the year ending 31/03/2024

School of disciples

The school of disciples now has an average of 100 students every trimester - an improvement on last year.

Media

We have improved our website and continue to stream the Sunday service in four of our campus online. Now that we gather physically we continue to upload the Sunday messages through sound cloud so that the members and new people can have access to the messages.

Many of the home groups still meet weekly online through the zoom platform. We are working in improving our social media presence every week and are planning to take it to the next level as we understand the importance of this (see Future Plans below).

Missions

We have a Church in Ecuador and also 5 churches in Spain. The Churches do different activities such as weekly meetings and retreats and the annual conference this is to help the growth of the Church.

We have opened two wells in Nigeria this year and plan to open more wells in the future.

Our Church in London

We have six campuses where we gather the Church every Sunday. We currently have approximately 800 members across the six campuses which means we maintained most of our members during the difficult times of Covid.

The Church also meets in small groups every week, we have about 100 Small groups.

Encounter retreats

CCL encounters are held at Outsource hotel during the year. We had a total of 10 encounters during the year.

Total people baptised

During the year 100 people were baptised

NEW WORLD MISSION ASSOCIATION UK

Trustees' Report FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial summary

New World Mission Association UK (NEWMA UK) ended the year with a deficit on general funds of 64,958.00 (2023: £142,385 deficit) the details of which can be seen in the annexed financial statements (and notes) for the period.

The Trustees are very thankful to all the members (and other stakeholders) for their continuous generosity which enables the Church to maintain it's array of activities in these challenging times.

The Trustees acknowledge the deficit for the financial year and deem it was not unexpected due the expenditure incurred implementing the expansion of it's mission. For example, during the year the charity secured two more locations for it's operations - 61 Great Dover Street, London, SE14 4YF (since 26 October 2023) and 13 Penn Street, London, N1 5DJ (since 15 December 2023). The trustees are confident that the returns from these new locations, along with planned cost efficiency measures, will improve the financial results of future financial periods.

Reserves policy

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. Our current policy is to aim to maintain at least three months of all expenses. Based on the total expenditure in 2023/2024 this is in the region of £252,086 (2023: £164,793).

At the end of 31/03/2024 the charity held free cash reserves of £17,471 (2023: £67,224). The Charity's main asset is a freehold building which is largely unencumbered and could be utilised to provide addition liquidity if required. Notwithstanding this we are focused on building up cash reserves going forward.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

We are working to relaunch the 2022 Church vision as we now seeing the momentum of new and regular members. This means we need to double down on communicating and clarifyig the vision of our church.

We are looking for new premises where we can also hold Church services as well as do other activities like hold departmental meeting, worship rehearsals and building our worship and media ministries.

Therefore, we intend to launch a fundraising campaign to buy an appropriate building. The campaign may include establishing a new building fund and selling the Ecuador building.

Another strategic objective is to further strengthen the media department to, not only to better promote our church and it's mission in the UK and abroad, but also to promote specific local community training and internship programs. Such programs include initiatives like career development projects (e.g. job seeking, creating CVs and practicing job interviews) and educating families on how to navigate online safely.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

NEW WORLD MISSION ASSOCIATION UK

Trustees' Report FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

New World Mission Association is a non-denominational church based in London UK. The Charity is governed by the trustees and registered with the Charity Commission: Charity Number 1112203.

New World Mission Association UK is registered also as company, Company Number: 5346522.

The Charity was incorporated on 28th January 2005 and is governed by a Memorandum and Articles of Association. The Association was registered with the Charity Commission on the 22nd November 2005 in accordance with the Charities Act. New World Mission Association is a charitable trust and is run by a board of Trustees.

Our Objectives to advance the Christian Faith and education in Churches established and maintained by the Charity, to teach and prepare missionaries, to organise community and social work, to relieve for those in need, hardship, distress or poverty within the United Kingdom and throughout the World.

Method of appointment or election of Trustees

Trustees may be appointed by a formal memorandum of spiritual leaders of the Church. Trustees must be a member of the church and accept the doctrine of the Church. Trustees are appointed in accordance with the provisions of the Articles of the Charity and with reference to the Association's Governance Policy.

Policies adopted for the induction and training of Trustees

The Trustees are required to read the Charity Commission guidance "the effective Trustee" and encouraged to read their other publications.

Pay policy for senior staff

The charity has considered its policy for setting the pay and remuneration of the charity's key management personnel. This is based on past experience and levels set by similar organisations. The trustees together with the minister are working on a new policy for ministers and church leaders.

Organisational structure and decision making

The strategic decisions of the charity are taken by the Board of Trustees. The Board of Trustees operate collectively with the Executive Management and Directors, to consider specific subjects and make recommendations to the Board.

Spiritual leaders

The Spiritual leaders of the church comprise the Senior Pastor together with a team of twelve men and twelve women who oversee the pastoral care of church members, the programme of Christian teaching and provide spiritual direction to the church.

The trustees recognise that the spiritual leaders are the spiritual authority of the church. The spiritual leaders recognise that the Trustees are the custodians and administrators of the trust funds. The trustees have the responsibility to administer the trust funds, which they will undertake in full recognition of the spiritual guidance provided by the church's spiritual leaders.

Having assessed the practical implications involved in fulfilling the spiritual direction given by the church's spiritual leaders, the trustees create and maintain:

- Accounting structures
- Policy statements
- Reporting structures
- Working practices

NEW WORLD MISSION ASSOCIATION UK

Trustees' Report FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The trustees have recognised the importance of assessing and managing risk associated with Charity's objectives. The process of identifying risk is ongoing and has been an essential part of the management for some years. The Trustees are implementing systems to ensure identification, management and documentation of foreseeable risks.

Governance risks

Trustees may require more time to have in-depth reviews the charity. Planning ahead for the year with the Trustees at all the meetings reduces risk.

Operational risks

Inadequate staff being employed could lead to mistakes being made. This risk is migrated by sending those that are working for the charity to training sessions and seminars to be better equipped.

Financial risks

Donations could decrease leaving the Charity short of funds. The Trustees try to create new ways for people to give to the Charity, online or by post or standing order forms.

External Risks

Changes in Government policy or the economy fluctuating could have an adverse effect on the Charity. The Charity can keep beneficiaries informed how these changes can effect them. The Charity can look at ways to prepare for these changes.

Directors of the charity will have "Going concern and liquidity risk: Guidance for Directors of UK Companies 2009" from the Financial Reporting Council. Directors and Trustees' will have discussions earlier in the year to help minimise any risks to the charity before the reporting period.

Compliance with Laws and Regulations

Not having sufficient information when starting new projects in the Charity could lead to non-compliance. The Charity needs to always look at new ways to help and give to beneficiaries in the community (and further out), but there must be legal advice taken before a new project is taken onboard.

We are continually reviewing and making sure all donations are reported, main offerings are collected on Sunday and kept secure on Monday morning and banked on the same day. All our cell groups that collect offerings also have reports that are given at the Church offices of all that has been collected weekly.

Safeguarding Policy

Our safeguarding policy is aimed at protecting vulnerable children or adults from abuse and neglect in all circumstances. This includes all procedures designed to prevent harm, also refers to the process of protecting children and adults - by providing safe and effective care. All our employees and volunteers work under the guidance and according the Safeguarding prevention government policies and under the The Disclosure and Barring Service (DBS) checks.

Approved by order of the board of trustees on and signed on its behalf by:


.....
D Ravelo - Trustee

**Independent Examiner's Report to the Trustees of
New World Mission Association UK**

Independent examiner's report to the trustees of New World Mission Association UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gareth Owen Hughes ACA
The Institute of Chartered Accountants in England and Wales

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

Date:

NEW WORLD MISSION ASSOCIATION UK

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME FROM					
Donations and legacies	2	687,099	-	687,099	609,963
Charitable activities	4				
Church Activities		3,310	-	3,310	9,854
Investment income	3	893	-	893	22
Total		<u>691,302</u>	<u>-</u>	<u>691,302</u>	<u>619,839</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	5,368	-	5,368	4,591
		<u>5,368</u>	<u>-</u>	<u>5,368</u>	<u>4,591</u>
Charitable activities	6				
Church Activities		625,751	1,291	627,042	599,389
Support costs		123,850	-	123,850	158,244
Total		<u>754,969</u>	<u>1,291</u>	<u>756,260</u>	<u>762,224</u>
NET INCOME/(EXPENDITURE)		(63,667)	(1,291)	(64,958)	(142,385)
RECONCILIATION OF FUNDS					
Total funds brought forward		888,310	1,291	889,601	1,031,986
TOTAL FUNDS CARRIED FORWARD		<u>824,643</u>	<u>-</u>	<u>824,643</u>	<u>889,601</u>

The notes form part of these financial statements

NEW WORLD MISSION ASSOCIATION UK

Balance Sheet 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	13	807,174	-	807,174	821,086
CURRENT ASSETS					
Debtors: amounts falling due within one year	14	45,268	-	45,268	19,136
Cash at bank and in hand		16,859	-	16,859	99,651
		62,127	-	62,127	118,787
CREDITORS					
Amounts falling due within one year	15	(28,695)	-	(28,695)	(24,458)
NET CURRENT ASSETS		33,432	-	33,432	94,329
TOTAL ASSETS LESS CURRENT LIABILITIES		840,606	-	840,606	915,415
CREDITORS					
Amounts falling due after more than one year	16	(15,963)	-	(15,963)	(25,814)
NET ASSETS		824,643	-	824,643	889,601
FUNDS	18				
Unrestricted funds				824,643	888,310
Restricted funds				-	1,291
TOTAL FUNDS				824,643	889,601

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NEW WORLD MISSION ASSOCIATION UK

**Balance Sheet - continued
31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
D Ravelo - Trustee

The notes form part of these financial statements

NEW WORLD MISSION ASSOCIATION UK

**Cash Flow Statement
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	(55,720)	(79,478)
Net cash used in operating activities		<u>(55,720)</u>	<u>(79,478)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(17,222)	(5,715)
Net cash used in investing activities		<u>(17,222)</u>	<u>(5,715)</u>
Cash flows from financing activities			
Loan repayments in year		10,648 (20,498)	10,648 (20,254)
Net cash used in financing activities		<u>(9,850)</u>	<u>(9,606)</u>
Change in cash and cash equivalents in the reporting period		<u>(82,792)</u>	<u>(94,799)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>99,651</u>	<u>194,450</u>
Cash and cash equivalents at the end of the reporting period		<u><u>16,859</u></u>	<u><u>99,651</u></u>

The notes form part of these financial statements

NEW WORLD MISSION ASSOCIATION UK

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	31.3.23
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(64,958)	(142,385)
Adjustments for:		
Depreciation charges	31,134	21,195
(Increase)/decrease in debtors	(26,132)	46,516
Increase/(decrease) in creditors	4,236	(4,804)
	<u> </u>	<u> </u>
Net cash used in operations	<u><u>(55,720)</u></u>	<u><u>(79,478)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	99,651	(82,792)	16,859
	<u> </u>	<u> </u>	<u> </u>
	99,651	(82,792)	16,859
	<u> </u>	<u> </u>	<u> </u>
Debt			
Debts falling due within 1 year	(10,647)	(1)	(10,648)
Debts falling due after 1 year	(25,814)	9,851	(15,963)
	<u> </u>	<u> </u>	<u> </u>
	(36,461)	9,850	(26,611)
	<u> </u>	<u> </u>	<u> </u>
Total	<u><u>63,190</u></u>	<u><u>(72,942)</u></u>	<u><u>(9,752)</u></u>

The notes form part of these financial statements

NEW WORLD MISSION ASSOCIATION UK

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

New World Mission Association UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Legal status

The charitable company is a company limited by guarantee. The members of the charitable company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charitable company.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserve levels and future plans gives Trustees confidence the Charity remains a going concern for the foreseeable future.

Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

NEW WORLD MISSION ASSOCIATION UK

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

Tangible fixed assets and depreciation

All assets costing more than £125 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property 2% straight line
Office equipment 25% reducing balance

Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Other accounting policies

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

NEW WORLD MISSION ASSOCIATION UK

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Other accounting policies

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed in the accounting policies above.

Financial instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

			31.3.24	31.3.23
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Tithes & offerings	645,284	-	645,284	565,507
Gift aid	41,815	-	41,815	38,524
Grants		-	-	7,222
Total	687,099	-	687,099	611,523

In 2023, of the total income from donations and legacies, £611,523 was to unrestricted funds and £NIL was to restricted funds

3. INVESTMENT INCOME

			31.3.24	31.3.23
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Bank interest received	893	-	893	22
Total	893	-	893	22

In 2023, of the total investment income, £22 was to unrestricted funds and £NIL was to restricted funds.

NEW WORLD MISSION ASSOCIATION UK

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Nets, Groups and Encounters	3,310	-	3,310	9,863
Total	<u>3,310</u>	<u>-</u>	<u>3,310</u>	<u>9,853</u>

In 2023, of the total income from charitable activities, £9,853 was to unrestricted funds and £NIL was to restricted funds

5. RAISING DONATIONS AND LEGACIES

	31.3.24 £	31.3.23 £
Marketing & Publicity	<u>5,368</u>	<u>4,591</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Church Activities	627,042	-	627,042
Support costs	-	123,850	123,850
	<u>627,042</u>	<u>123,850</u>	<u>750,892</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.24 £	31.3.23 £
Ministerial Expenses	11,442	12,324
Missionaries including overseas	15,620	13,177
Worship & Depts - Rents	209,735	184,338
Encounters	34,259	25,330
Ministers salaries	169,232	169,059
Administrative salaries	98,352	116,437
Staff training & welfare	1,636	8,224
Worship & Depts - Gen. Exps	86,766	70,500
	<u>627,042</u>	<u>599,389</u>

NEW WORLD MISSION ASSOCIATION UK

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. SUPPORT COSTS

	Support costs £	Governance costs £	Totals £
Support costs	<u>87,565</u>	<u>36,285</u>	<u>123,850</u>

Support costs, included in the above, are as follows:

Support costs

	31.3.24 Support costs £	31.3.23 Total activities £
Rent and rates	5,846	3,244
Light and heat	3,583	1,344
Insurance	7,156	6,517
Telephone, fax and internet	3,729	3,262
Postage, printing and stationery	4,224	1,252
Administrative expenses	22,526	17,421
Bank interest and charges	4,858	5,238
Depreciation	31,134	21,195
General repairs and renewals	4,509	994
	<u>87,565</u>	<u>60,467</u>

Governance costs

	31.3.24 Support costs £	31.3.23 Total activities £
Independent examiner fees	7,200	7,200
Legal & Professional fees	20,544	68,060
Strategy and development	8,541	22,517
	<u>36,285</u>	<u>97,777</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Depreciation - owned assets	31,134	21,196
Independent examiner fees	<u>7,200</u>	<u>7,200</u>

NEW WORLD MISSION ASSOCIATION UK

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration are disclosed in note 11.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

Employee costs	31.3.24	31.3.23
	£	£
Wages and salaries	263,204	266,673
Employer's NI & Pension	16,642	18,823
	<u>279,846</u>	<u>285,496</u>
Total	<u>279,846</u>	<u>285,496</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Ministers	10	8
Administration	3	6
Finance	3	3
	<u>16</u>	<u>17</u>

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration payable to trustees or connected persons

	31.3.24	31.3.23
	£	£
D Ravelo - for work as Pastor	11,060	14,903
A Torres - for work as Head of Finance	29,831	17,363
I Bedoya - for work as Pastor	16,309	16,125
	<u>57,200</u>	<u>48,391</u>
Total	<u>57,200</u>	<u>48,391</u>

Key management personnel

The key management personnel of the charity comprise the trustees and directors along with the Pastors and Head of Finance. The total employee benefits of the key management personnel of the organisation were £213,657 (2023: £188,657).

NEW WORLD MISSION ASSOCIATION UK

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME FROM				
Donations and legacies	553,891	-	553,891	305,484
Charitable activities	616	-	616	1,700
Investment income	17	-	17	190
Other income	42,489	-	42,489	141,368
Total Income	597,013	-	597,013	448,812
EXPENDITURE ON				
Charitable activities	594,247	-	594,247	456,783
Total expenditure	594,247	-	594,247	456,783
NET INCOME/(EXPENDITURE)	2,766	-	2,766	(7,971)
Transfers between funds			-	-
Net movement in funds	2,766	-	2,766	(7,971)
RECONCILIATION OF FUNDS				
Total funds brought forward	1,027,929	1,291	1,029,220	1,037,191
TOTAL FUNDS CARRIED FORWARD	1,030,695	1,291	1,031,986	1,029,220

13. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Totals £
COST			
At 1 April 2023	1,199,416	90,060	1,289,476
Additions	-	17,222	17,222
At 31 March 2024	1,199,416	107,282	1,306,698
DEPRECIATION			
At 1 April 2023	389,691	78,699	468,390
Charge for year	23,988	7,146	31,134
At 31 March 2024	413,679	85,845	499,524
NET BOOK VALUE			
At 31 March 2024	785,737	21,437	807,174
At 31 March 2023	809,725	11,361	821,086

Included in Freehold Property is the charity's administrative premises (Southwark Bridge Road) and a building held (full ownership subject legal completion) by the charity in Ecuador.

NEW WORLD MISSION ASSOCIATION UK

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
	£	£
Gift Aid Recoverable	12,309	19,136
Rent deposits	32,959	-
	<u>45,268</u>	<u>19,136</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 17)	10,648	10,647
Social security and other taxes	2,995	3,342
Pension payable	885	777
Credit Card	3,367	2,492
Accrued expenses	10,800	7,200
	<u>28,695</u>	<u>24,458</u>
16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.24	31.3.23
	£	£
Bank loans	<u>15,693</u>	<u>25,814</u>
17. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,648</u>	<u>10,647</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,648</u>	<u>10,647</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>5,315</u>	<u>15,167</u>

NEW WORLD MISSION ASSOCIATION UK

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	888,310	(63,667)	824,643
Restricted funds			
Restricted	1,291	(1,291)	-
TOTAL FUNDS	<u>889,601</u>	<u>(64,958)</u>	<u>824,643</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	691,302	(754,969)	(63,667)
Restricted funds			
Restricted	-	(1,291)	(1,291)
TOTAL FUNDS	<u>691,302</u>	<u>(756,260)</u>	<u>(64,958)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,030,695	(142,385)	888,310
Restricted funds			
Restricted	1,291	-	1,291
TOTAL FUNDS	<u>1,031,986</u>	<u>(142,385)</u>	<u>889,601</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	619,839	(762,224)	(142,385)
TOTAL FUNDS	<u>619,839</u>	<u>(762,224)</u>	<u>(142,385)</u>

NEW WORLD MISSION ASSOCIATION UK

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,030,695	(206,052)	824,643
Restricted funds			
Restricted	1,291	(1,291)	-
TOTAL FUNDS	<u>1,031,986</u>	<u>(207,343)</u>	<u>824,643</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,311,141	(1,517,193)	(206,052)
Restricted funds			
Restricted	-	(1,291)	(1,291)
TOTAL FUNDS	<u>1,311,141</u>	<u>(1,518,484)</u>	<u>(207,343)</u>

The restricted fund relates to the Pro Building fund which was raised to help with the purchase of a building to hold the Sunday services and also to continue the Charity's other activities. The funds received have been placed on deposit until such a time when there is sufficient funds to undertake the purchase.

19. RELATED PARTY TRANSACTIONS

During the year, two close family members of the Trustees received remuneration of £20,499 (2023: £20,499) for their work performed towards the charity's objectives.

20. ULTIMATE CONTROLLING PARTY

The charity is under the control of its Trustees.

NEW WORLD MISSION ASSOCIATION UK

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
INCOME		
Donations and legacies		
Tithes & offerings	645,284	564,217
Gift aid	41,815	38,524
Grants from Council	-	7,222
	687,099	609,963
Investment income		
Bank interest received	893	22
Charitable activities		
Nets, Groups and Encounters	3,310	9,854
Total incoming resources	691,302	619,839
EXPENDITURE		
Raising donations and legacies		
Marketing & Publicity	5,368	4,591
Charitable activities		
Ministerial Expenses	11,442	12,324
Missionaries including overseas	15,620	13,177
Worship & Depts - Rents	209,735	184,338
Encounters	34,259	25,330
Ministers salaries	169,232	169,059
Administrative salaries	98,352	116,437
Staff training & welfare	1,636	8,224
Worship & Depts - Gen. Exps	86,766	70,500
	627,042	599,389
Support costs		
Support costs		
Rent and rates	5,846	3,244
Light and heat	3,583	1,344
Insurance	7,156	6,517
Telephone, fax and internet	3,729	3,262
Postage, printing and stationery	4,224	1,252
Administrative expenses	22,526	17,421
Bank interest and charges	4,858	5,238
Depreciation	31,134	21,195
General repairs and renewals	4,509	994
	87,565	60,467
Governance costs		
Independent examiner fees	7,200	7,200
Carried forward	7,200	7,200

This page does not form part of the statutory financial statements

NEW WORLD MISSION ASSOCIATION UK

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
Governance costs		
Brought forward	7,200	7,200
Legal & Professional fees	20,544	68,060
Strategy and development	8,541	22,517
	36,285	97,777
Total resources expended	756,260	762,224
Net expenditure	(64,958)	(142,385)

This page does not form part of the statutory financial statements

NEW WORLD MISSION ASSOCIATION UK

England & Wales - Charity number 1112203

Accounts

REGISTERED COMPANY NUMBER: 05346522 (England and Wales)
REGISTERED CHARITY NUMBER: 1112203

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
New World Mission Association UK
(A Company Limited by Guarantee)

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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NEW WORLD MISSION ASSOCIATION UK

**Reference and Administrative Details
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES

J I Bedoya Martinez
D Ravelo
N Miguel
A Vinasco
A Torres

COMPANY SECRETARY

REGISTERED OFFICE

78 Southwark Bridge Road
London
SE1 0AS

**REGISTERED COMPANY
NUMBER**

05346522 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1112203

INDEPENDENT EXAMINER

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

NEW WORLD MISSION ASSOCIATION UK

Trustees' Report FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the independent examiner report of the financial statements for the year 1 April 2022 to 31 March 2023.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The charity also trades under the name NEWMA.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Trustees confirm that when reviewing the Charity's aims, and planning the objectives and activities, they have had due regard to the Charity Commission's guidance on public benefit and in particular the supplementary guidance regarding the advancement of religion.

The objectives of the Charity are set out in its governing document and can be summarised as:

- The advancement of the Christian Faith;
- Relief for those in need, hardship or distress; and
- The advancement of education on the basis of Christian principles

Our current principal aims are to be:

- A Mission Church: to communicate the love of Christ both locally and globally
- A Model Church: to continue to develop a multi-racial, multi-age community that demonstrates the Kingdom of God as taught in the new testament
- A Multiplication Church: to gear for on-going growth in the UK and overseas
- A Media Church: to creatively use all modern methods of communication

Objectives for 2022/2023

In essence, our goals for 2022/2023 is a continuation of the goals of the previous year, namely:

- To Develop stronger devotional foundation through times of prayer and fasting; and programme of Bible reading for Church members
- To develop stronger leadership foundations
- To develop greater pastoral care through the network of small groups that the church has
- To develop our provision of comfort and support for the bereaved, hurting and marginalised
- To continue the development of our ministries to the young and old, and married and singles
- To support the development of family life both within the church and in local communities
- For Sunday attendance and church attendance through small groups grow and extend, creating more Sunday Service
- Community desire to continue serving the local communities

Strategies for achieving objectives

The strategies for achieving the aims and objectives are those set out in the home small groups vision developed by many churches around the world with many hundreds of thousands of members. Inspired by the remarkable growth and quality of this vision, New World Mission Association has adopted the small groups vision. The strategy is based on Christ's example of training disciples who would in turn make further disciples and is a four-step process:

- **WIN** new believers through personal friendship as well as through invitations to learn of the Christian message in public services and in smaller group meetings;
- **CONSOLIDATE** (affirm in the faith) new Christians - nurturing them in their faith and supporting them with care and counsel;
- **DISCIPLE** (or train) believers in the Christian Life through small 'discipleship' groups and the 'school of leaders' and
- **SEND** (or launch) Christians into leadership - reproducing what they have experienced

Activities for achieving objectives

The Charity runs local activities as well as activities further afield in partnership with other organisations:

NEW WORLD MISSION ASSOCIATION UK

Trustees' Report FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

LOCAL CHURCH ACTIVITIES

Sunday Services

We have 6 services in 6 locations, we are one church with many campuses, we have our:

Pimlico Campus on Lupus Street, Pimlico Academy, SW1V 3AT, this campus holds bilingual service (Spanish and English);

Central Campus at Angel Vue Cinema, Screen 6, 36 Parkfiel Street, N1 0PS, English-Speaking Campus;

Stratford Campus, London Academy of Excellence, 322 High Street, E15 1AJ, this campus holds bilingual service (Spanish and English);

Manor House Campus, Skinners Academy, Woodberry Grove, N4 1SY, this campus holds bilingual service (Spanish and English)

Elephant And Castle Campus, Southbank Academy, Trafalgar Street, SE17 2TP, this campus holds bilingual service (Spanish and English);

Bermondsey Campus, City of London Academy, Lynton Road, SE1 5LA, this campus holds bilingual service (Spanish and English);

Each campus has children's program and translation into English or Spanish simultaneously on stage.

Community Groups/ C Groups

Our small groups are known as cells, as the Bible refers to the church as a body of believers and the cell is the basic component of the body. Small groups "cells" are open to Christians and non-Christians alike to learn about the teachings of Jesus. There are cells for all ages: children, youth and adults. We also run discipleship cell groups which consist of up to 12 church members who are committed to support and encourage each other in their Christian lives.

Retreats

Encounter weekends, pre-Encounter and post-Encounter courses are run for anyone who has decided to join the church. They form the core of our 'consolidation' strategy, enabling people to have a real encounter with God, to ensure they have a clear understanding of the Christian message, be set free from past hurts and learn how the church operates and how to find their place within it.

Leadership training and World link Mission School

The 'School of disciples' is run to provide a thorough grounding in the teachings of the Bible and train Christians to run their own small groups. Classes are once a week and the school last a minimum of a year. This is a core part of the 'Disciple' strategy. In addition we run the 'World link Mission School' for those who want to advance their studies, this is also training for those that are preparing for the pastoral ministry, and those who are opening new churches within our network within London and internationally.

Baptism services

CCL yearly hold baptism services, these are for new members who have made a decision to be a disciple of Jesus Christ, we hold the baptism service at different venues (Baptist church's).

Media

We have a small media team that is composed of staff and volunteers, they help through social media and church web page update and inform all that the Church is doing across the campuses we also put the Sunday sermons online for those who can't attend Sunday service. We have also improving CHURCH ONLINE, a Christian live streaming service by social media, Facebook and YouTube.

Evangelism on the Streets

Leaders of the church program a weekend once every month about 60 leaders and members go to help the poor and marginalised by giving food and clothing and connect them with organisation that can help them to find accommodation and counsel.

NEW WORLD MISSION ASSOCIATION UK

Trustees' Report FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Seminars and conferences

CCL church will invite guest speakers throughout the year to build up the congregation with seminars and conferences, these will be held at different times of the year and will focus on helping build up the men's network, women's network and youth and children's network. CCL will cover the costs for the speakers for these seminars and conferences.

Churches and Missions

The Church provides pastoral oversight to churches in Spain, Ecuador, Columbia and Peru, we work closely on the development and activities of those churches and missions. The Charity also sends delegates to participate and speak in these churches and missions.

Ecuador

We continue to hold a building for our church in Quito, Ecuador. However, for the sake of prudence we have deemed it inappropriate to have the value of this building showing in the accounts until legal ownership is fully secured. The legal costs for the year associated with the ongoing process of securing ownership constitute the bulk of the legal and professional fees stated in the accounts.

NEW WORLD MISSION ASSOCIATION UK

Trustees' Report FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Volunteers

All the charity's activities are facilitated in some respect by dedicated volunteers, several hundred of whom give their time to assist in some way - for example fulfilling a role in our Sunday service, annual conference, assisting in the church office or working with children or youth.

Public benefit

The Trustees have considered the Charity Commissioners' Guidance on Public Benefit and, in particular, the specific guidance on Charities for Advancement of Religion and is satisfied that the activities of New World Mission Association UK fall within such guidance.

ACHIEVEMENT AND PERFORMANCE

The following is a summary of our achievements for the year ending 31/03/2023

School of disciples

The school of disciples now has an average of 50 students every trimester - an improvement on last year.

School of disciples

The school of disciples now has an average of 70 students every trimester - an improvement on last year.

Media

We have improved our website and continue to stream the Sunday service in four of our campus online. Now that we gather physically we continue to upload the Sunday messages through sound cloud so that the members and new people can have access to the messages.

May of the home groups still meet weekly online through the zoom platform. We are working in improving our social media presence every week and are planning to take it to the next level as we understand the importance of this (see Future Plans below).

Missions

We have a Church in Ecuador and also 5 churches in Spain. The Churches do different activities such as weekly meetings and retreats and the annual conference this is to help the growth of the Church.

We have opened two wells in Nigeria this year and plan to open more wells in the future.

Our Church in London

We have six campuses where we gather the Church every Sunday. We currently have approximately 800 members across the six campuses which means we maintained most of our members during the difficult times of Covid.

The Church also meets in small groups every week, we have about 100 Small groups.

Encounter retreats

CCL encounters are held at Outsource hotel during the year. We had a total of 10 encounters during the year.

Total people baptised

During the year 100 people were baptised

FINANCIAL REVIEW

Financial summary

New World Mission Association UK (NEWMA UK) ended the year with a deficit on general funds of £142,385 (2022: £2,766 surplus) the details of which can be seen in the annexed financial statements (and notes) for the period.

The Trustees are very thankful to all the members (and other stakeholders) for their continuous generosity which enables the Church to maintain its array of activities in these challenging times.

NEW WORLD MISSION ASSOCIATION UK

Trustees' Report FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Reserves policy

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. Our current policy is to aim to maintain at least three months of all expenses. Based on the total expenditure in 2022/2023 this is in the region of £164,793 (2022: 149,000).

At the end of 31/03/2023 the charity held free cash reserves of £67,224 (2022:£194,127). The Charity's main asset is a freehold building which is largely unencumbered and could be utilised to provide addition liquidity if required. Notwithstanding this we are focused on building up cash reserves going forward.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

We are working to relaunch the 2022 Church vision as we now seeing the momentum of new and regular members. This means we need to double down on communicating and clarify the vision of our church.

We are looking for new premises where we can also hold Church services as well as do other activities like hold departmental meeting, worship rehearsals and building our worship and media ministries.

Therefore, we intend to launch a fundraising campaign to buy an appropriate building. The campaign may include establishing a new building fund and selling the Ecuador building.

Another strategic objective is to further strengthen the media department to, not only to better promote our church and its mission in the UK and abroad, but also to promote specific local community training and internship programs. Such programs include initiatives like career development projects (e.g. job seeking, creating CVs and practicing job interviews) and educating families on how to navigate online safely.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Constitution

New World Mission Association is a non-denominational church based in London UK. The Charity is governed by the trustees and registered with the Charity Commission: Charity Number 1112203.

New World Mission Association UK is registered also as company, Company Number: 5346522.

The Charity was incorporated on 28th January 2005 and is governed by a Memorandum and Articles of Association. The Association was registered with the Charity Commission on the 22nd November 2005 in accordance with the Charities Act. New World Mission Association is a charitable trust and is run by a board of Trustees.

Our Objectives to advance the Christian Faith and education in Churches established and maintained by the Charity, to teach and prepare missionaries, to organise community and social work, to relieve for those in need, hardship, distress or poverty within the United Kingdom and throughout the World.

Method of appointment or election of Trustees

Trustees may be appointed by a formal memorandum of spiritual leaders of the Church. Trustees must be a member of the church and accept the doctrine of the Church. Trustees are appointed in accordance with the provisions of the Articles of the Charity and with reference to the Association's Governance Policy.

Policies adopted for the induction and training of Trustees

The Trustees are required to read the Charity Commission guidance "the effective Trustee" and encouraged to read their other publications.

NEW WORLD MISSION ASSOCIATION UK

Trustees' Report FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Pay policy for senior staff

The charity has considered its policy for setting the pay and remuneration of the charity's key management personnel. This is based on past experience and levels set by similar organisations. The trustees together with the minister are working on a new policy for ministers and church leaders.

Organisational structure and decision making

The strategic decisions of the charity are taken by the Board of Trustees. The Board of Trustees operate collectively with the Executive Management and Directors, to consider specific subjects and make recommendations to the Board.

Spiritual leaders

The Spiritual leaders of the church comprise the Senior Pastor together with a team of twelve men and twelve women who oversee the pastoral care of church members, the programme of Christian teaching and provide spiritual direction to the church.

The trustees recognise that the spiritual leaders are the spiritual authority of the church. The spiritual leaders recognise that the Trustees are the custodians and administrators of the trust funds. The trustees have the responsibility to administer the trust funds, which they will undertake in full recognition of the spiritual guidance provided by the church's spiritual leaders.

Having assessed the practical implications involved in fulfilling the spiritual direction given by the church's spiritual leaders, the trustees create and maintain:

- Accounting structures
- Policy statements
- Reporting structures
- Working practices

NEW WORLD MISSION ASSOCIATION UK

Trustees' Report FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The trustees have recognised the importance of assessing and managing risk associated with Charity's objectives. The process of identifying risk is ongoing and has been an essential part of the management for some years. The Trustees are implementing systems to ensure identification, management and documentation of foreseeable risks.

Governance risks

Trustees may require more time to have in-depth reviews the charity. Planning ahead for the year with the Trustees at all the meetings reduces risk.

Operational risks

Inadequate staff being employed could lead to mistakes being made. This risk is migrated by sending those that are working for the charity to training sessions and seminars to be better equipped.

Financial risks

Donations could decrease leaving the Charity short of funds. The Trustees try to create new ways for people to give to the Charity, online or by post or standing order forms.

External Risks

Changes in Government policy or the economy fluctuating could have an adverse effect on the Charity. The Charity can keep beneficiaries informed how these changes can effect them. The Charity can look at ways to prepare for these changes.

Directors of the charity will have "Going concern and liquidity risk: Guidance for Directors of UK Companies 2009" from the Financial Reporting Council. Directors and Trustees' will have discussions earlier in the year to help minimise any risks to the charity before the reporting period.

Compliance with Laws and Regulations

Not having sufficient information when starting new projects in the Charity could lead to non-compliance. The Charity needs to always look at new ways to help and give to beneficiaries in the community (and further out), but there must be legal advice taken before a new project is taken onboard.

We are continually reviewing and making sure all donations are reported, main offerings are collected on Sunday and kept secure on Monday morning and banked on the same day. All our cell groups that collect offerings also have reports that are given at the Church offices of all that has been collected weekly.

Safeguarding Policy

Our safeguarding policy is aimed at protecting vulnerable children or adults from abuse and neglect in all circumstances. This includes all procedures designed to prevent harm, also refers to the process of protecting children and adults - by providing safe and effective care. All our employees and volunteers work under the guidance and according the Safeguarding prevention government policies and under the The Disclosure and Barring Service (DBS) checks.

Approved by order of the board of trustees on 22/12/23 and signed on its behalf by:


.....
D Ravelo - Trustee

**Independent Examiner's Report to the Trustees of
New World Mission Association UK**

Independent examiner's report to the trustees of New World Mission Association UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth Owen Hughes ACA
The Institute of Chartered Accountants in England and Wales

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

Date: 22/12/23

NEW WORLD MISSION ASSOCIATION UK

Statement of Financial Activities (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME FROM					
Donations and legacies	2	609,963	-	609,963	553,890
Charitable activities	4				
Church Activities		9,854	-	9,854	616
Investment income	3	22	-	22	17
Other income		-	-	-	42,489
Total		<u>619,839</u>	<u>-</u>	<u>619,839</u>	<u>597,012</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	4,591	-	4,591	4,920
		<u>4,591</u>	<u>-</u>	<u>4,591</u>	<u>4,920</u>
Charitable activities	6				
Church Activities		599,389	-	599,389	425,730
Support costs		158,244	-	158,244	163,596
Total		<u>762,224</u>	<u>-</u>	<u>762,224</u>	<u>594,246</u>
NET INCOME/(EXPENDITURE)		(142,385)	-	(142,385)	2,766
RECONCILIATION OF FUNDS					
Total funds brought forward		1,030,695	1,291	1,031,986	1,029,220
TOTAL FUNDS CARRIED FORWARD		<u>888,310</u>	<u>1,291</u>	<u>889,601</u>	<u>1,031,986</u>

The notes form part of these financial statements

NEW WORLD MISSION ASSOCIATION UK

Balance Sheet - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/12/23 and were signed on its behalf by:



D Ravelo - Trustee

NEW WORLD MISSION ASSOCIATION UK

Balance Sheet 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	13	821,086	-	821,086	836,567
CURRENT ASSETS					
Debtors: amounts falling due within one year	14	19,136	-	19,136	65,652
Cash at bank and in hand		98,360	1,291	99,651	194,450
		<u>117,496</u>	<u>1,291</u>	<u>118,787</u>	<u>260,102</u>
CREDITORS					
Amounts falling due within one year	15	(24,458)	-	(24,458)	(29,262)
NET CURRENT ASSETS		<u>93,038</u>	<u>1,291</u>	<u>94,329</u>	<u>230,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		914,124	1,291	915,415	1,067,407
CREDITORS					
Amounts falling due after more than one year	16	(25,814)	-	(25,814)	(35,421)
NET ASSETS		<u>888,310</u>	<u>1,291</u>	<u>889,601</u>	<u>1,031,986</u>
FUNDS	18				
Unrestricted funds				888,310	1,030,695
Restricted funds				1,291	1,291
TOTAL FUNDS				<u>889,601</u>	<u>1,031,986</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NEW WORLD MISSION ASSOCIATION UK

**Cash Flow Statement
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	(99,732)	(7,669)
Net cash used in operating activities		<u>(99,732)</u>	<u>(7,669)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(5,715)</u>	<u>(7,138)</u>
Net cash used in investing activities		<u>(5,715)</u>	<u>(7,138)</u>
Cash flows from financing activities			
Loan repayments in year		<u>10,648</u>	<u>4,437</u>
Net cash provided by financing activities		<u>10,648</u>	<u>4,437</u>
Change in cash and cash equivalents in the reporting period		<u>(94,799)</u>	<u>(10,370)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>194,450</u>	<u>204,820</u>
Cash and cash equivalents at the end of the reporting period		<u><u>99,651</u></u>	<u><u>194,450</u></u>

The notes form part of these financial statements

NEW WORLD MISSION ASSOCIATION UK

Notes to the Cash Flow Statement FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(142,385)	2,766
Adjustments for:		
Depreciation charges	21,195	20,717
Decrease/(increase) in debtors	46,058	(46,106)
(Decrease)/increase in creditors	(24,600)	14,954
Net cash used in operations	<u>(99,732)</u>	<u>(7,669)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	194,450	(94,799)	99,651
	<u>194,450</u>	<u>(94,799)</u>	<u>99,651</u>
Debt			
Debts falling due within 1 year	(10,647)	-	(10,647)
Debts falling due after 1 year	(35,421)	9,607	(25,814)
	<u>(46,068)</u>	<u>9,607</u>	<u>(36,461)</u>
Total	<u>148,382</u>	<u>(85,192)</u>	<u>63,190</u>

The notes form part of these financial statements

NEW WORLD MISSION ASSOCIATION UK

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

New World Mission Association UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Legal status

The charitable company is a company limited by guarantee. The members of the charitable company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charitable company.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserve levels and future plans gives Trustees confidence the Charity remains a going concern for the foreseeable future.

Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

NEW WORLD MISSION ASSOCIATION UK

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Expenditure

Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

Tangible fixed assets and depreciation

All assets costing more than £125 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property 2% straight line
Office equipment 25% reducing balance

Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Other accounting policies

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES - continued

Other accounting policies

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed in the accounting policies above.

Financial instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

			31.3.23	31.3.22
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Tithes & offerings	565,507	-	565,507	493,35
Gift aid	38,524	-	38,524	54,731
Grants from Council	7,222	-	7,222	5,845
Total	<u>611,253</u>	<u>-</u>	<u>611,523</u>	<u>553,891</u>

In 2022, of the total income from donations and legacies, £553,891 was to unrestricted funds and £NIL was to restricted funds

3. INVESTMENT INCOME

			31.3.23	31.3.22
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Bank interest received	<u>22</u>	<u>-</u>	<u>22</u>	<u>17</u>
Total	<u>22</u>	<u>-</u>	<u>22</u>	<u>17</u>

In 2022, of the total investment income, £17 was to unrestricted funds and £NIL was to restricted funds.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	31.3.23 Total funds	31.3.22 Total funds
	£	£	£	£
World Link Ministry	290	-	290	616
Nets, Groups and Encounters	9,563	-	9,563	-
Total	<u>9,853</u>	<u>-</u>	<u>9,853</u>	<u>616</u>

In 2022, of the total income from charitable activities, £616 was to unrestricted funds and £NIL was to restricted funds

5. RAISING DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Marketing & Publicity	<u>4,591</u>	<u>4,920</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Church Activities	599,389	-	599,389
Support costs	-	158,244	158,244
	<u>599,389</u>	<u>158,244</u>	<u>757,633</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Ministerial Expenses	12,324	13,077
Missionaries including overseas	13,177	12,855
Worldlink - School of Ministry	3,167	26,387
Worship & Depts - Rents	184,338	81,672
Encounters	25,330	16,637
Ministers salaries	169,059	138,299
Administrative salaries	116,437	109,981
Staff training & welfare	8,224	188
Volunteers and misc expenses	-	503
Worship & Depts - Gen. Exps	67,333	61,482
	<u>599,389</u>	<u>461,081</u>

NEW WORLD MISSION ASSOCIATION UK

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. SUPPORT COSTS

	Support costs £	Governance costs £	Totals £
Support costs	<u>60,467</u>	<u>97,777</u>	<u>158,244</u>

Support costs, included in the above, are as follows:

Support costs

	31.3.23 Support costs £	31.3.22 Total activities £
Rent and rates	3,244	1,418
Light and heat	1,344	3,199
Insurance	6,517	6,775
Telephone, fax and internet	3,262	3,141
Postage, printing and stationery	1,252	2,826
Administrative expenses	17,421	14,809
Bank interest and charges	5,238	6,536
Depreciation	21,195	20,717
General repairs and renewals	994	14,788
Covid Related Support Expenses	-	12,000
	<u>60,467</u>	<u>86,209</u>

Governance costs

	31.3.23 Support costs £	31.3.22 Total activities £
Independent examiner fees	7,200	7,200
Legal & Professional fees	68,060	26,188
Strategy and development	22,517	8,648
	<u>97,777</u>	<u>42,036</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23 £	31.3.22 £
Depreciation - owned assets	21,196	20,716
Independent examiner fees	<u>7,200</u>	<u>7,200</u>

NEW WORLD MISSION ASSOCIATION UK

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration are disclosed in note 11.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

Employee costs	31.3.23	31.3.22
	£	£
Wages and salaries	266,673	206,819
Employer's NI & Pension	18,823	10,968
Total	<u>285,496</u>	<u>217,787</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Ministers	8	5
Administration	6	7
Finance	3	3
	<u>17</u>	<u>15</u>

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration payable to trustees or connected persons

	31.3.23	31.3.22
D Ravelo - for work as Pastor	£14,903	£14,231
A Torres - for work as Head of Finance	£17,363	£12,101
I Bedoya - for work as Pastor	£16,125	£14,961
Total	<u>£48,391</u>	<u>£41,293</u>

Key management personnel

The key management personnel of the charity comprise the trustees and directors along with the Pastors and Head of Finance. The total employee benefits of the key management personnel of the organisation were £188,657 (2022: £142,351).

NEW WORLD MISSION ASSOCIATION UK

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME FROM				
Donations and legacies	553,891	-	553,891	305,484
Charitable activities	616	-	616	1,700
Investment income	17	-	17	190
Other income	42,489	-	42,489	141,368
Total Income	597,013	-	597,013	448,812
EXPENDITURE ON				
Charitable activities	594,247	-	594,247	456,783
Total expenditure	594,247	-	594,247	456,783
NET				
INCOME/(EXPENDITURE)	2,766	-	2,766	(7,971)
Transfers between funds			-	-
Net movement in funds	2,766	-	2,766	(7,971)
RECONCILIATION OF FUNDS				
Total funds brought forward	1,027,929	1,291	1,029,220	1,037,191
TOTAL FUNDS CARRIED FORWARD	1,030,695	1,291	1,031,986	1,029,220

13. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Totals £
COST			
At 1 April 2022	1,199,416	84,345	1,283,761
Additions	-	5,715	5,715
At 31 March 2023	1,199,416	90,060	1,289,476
DEPRECIATION			
At 1 April 2022	372,036	75,158	447,194
Charge for year	17,655	3,541	21,196
At 31 March 2023	389,691	78,699	468,390
NET BOOK VALUE			
At 31 March 2023	809,725	11,361	821,086
At 31 March 2022	827,380	9,187	836,567

Included in Freehold Property is the charity's administrative premises (Southwark Bridge Road) and a building held (full ownership subject legal completion) by the charity in Ecuador.

NEW WORLD MISSION ASSOCIATION UK

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Gift Aid Recoverable	19,136	65,652
	<u> </u>	<u> </u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 17)	10,647	10,647
Social security and other taxes	3,342	3,104
Pension payable	777	735
Credit Card	2,492	3,176
Accrued expenses	7,200	11,600
	<u> </u>	<u> </u>
	24,458	29,262
	<u> </u>	<u> </u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	25,814	35,421
	<u> </u>	<u> </u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	10,647	10,647
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	10,647	10,647
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	15,167	24,774
	<u> </u>	<u> </u>

18. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	1,030,695	(142,385)	888,310
Restricted funds			
Restricted	1,291	-	1,291
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	1,031,986	(142,385)	889,601
	<u> </u>	<u> </u>	<u> </u>

NEW WORLD MISSION ASSOCIATION UK

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	619,839	(762,224)	(142,385)
TOTAL FUNDS	<u>619,839</u>	<u>(762,224)</u>	<u>(142,385)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,027,929	2,766	1,030,695
Restricted funds			
Restricted	1,291	-	1,291
TOTAL FUNDS	<u>1,029,220</u>	<u>2,766</u>	<u>1,031,986</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	597,012	(594,246)	2,766
TOTAL FUNDS	<u>597,012</u>	<u>(594,246)</u>	<u>2,766</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,027,929	(139,619)	888,310
Restricted funds			
Restricted	1,291	-	1,291
TOTAL FUNDS	<u>1,029,220</u>	<u>(139,619)</u>	<u>889,601</u>

NEW WORLD MISSION ASSOCIATION UK

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,216,851	(1,356,470)	(139,619)
TOTAL FUNDS	<u>1,216,851</u>	<u>(1,356,470)</u>	<u>(139,619)</u>

The restricted fund relates to the Pro Building fund which was raised to help with the purchase of a building to hold the Sunday services and also to continue the Charity's other activities. The funds received have been placed on deposit until such a time when there is sufficient funds to undertake the purchase.

19. RELATED PARTY TRANSACTIONS

During the year, two Trustees and one Director received remuneration amounting to £48,392 (2022: £39,689) for their work performed towards the charity's objectives.

Two close family members of the Trustees received remuneration of £20,499 (2022: £14,169) for their work performed towards the charity's objectives.

20. ULTIMATE CONTROLLING PARTY

The charity is under the control of its Trustees.

NEW WORLD MISSION ASSOCIATION UK

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME		
Donations and legacies		
Tithes & offerings	564,217	493,314
Gift aid	38,524	54,731
Grants from Council	7,222	5,845
	609,963	553,890
Investment income		
Bank interest received	22	17
Charitable activities		
World Link Ministry	290	616
Nets, Groups and Encounters	9,564	-
	9,854	616
Other income		
Government Furlough Grant	-	42,489
	-	42,489
Total incoming resources	619,839	597,012
EXPENDITURE		
Raising donations and legacies		
Marketing & Publicity	4,591	4,920
Charitable activities		
Ministerial Expenses	12,324	13,077
Missionaries including overseas	13,177	12,855
Worldlink - School of Ministry	3,167	26,387
Worship & Depts - Rents	184,338	81,672
Encounters	25,330	16,637
Ministers salaries	169,059	138,299
Administrative salaries	116,437	109,981
Staff training & welfare	8,224	188
Volunteers and misc expenses	-	503
Worship & Depts - Gen. Exps	67,333	61,482
	599,389	461,081
Support costs		
Support costs		
Rent and rates	3,244	1,418
Light and heat	1,344	3,199
Insurance	6,517	6,775
Telephone, fax and internet	3,262	3,141
Postage, printing and stationery	1,252	2,826
Carried forward	15,619	17,359

This page does not form part of the statutory financial statements

NEW WORLD MISSION ASSOCIATION UK

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23	31.3.22
	£	£
Support costs		
Brought forward	15,619	17,359
Administrative expenses	17,421	14,809
Bank interest and charges	5,238	6,536
Depreciation	21,195	20,717
General repairs and renewals	994	14,788
Covid Related Support Expenses	-	12,000
	60,467	86,209
Governance costs		
Independent examiner fees	7,200	7,200
Legal & Professional fees	68,060	26,188
Strategy and development	22,517	8,648
	97,777	42,036
Total resources expended	762,224	594,246
Net (expenditure)/income	(142,385)	2,766

This page does not form part of the statutory financial statements

NEW WORLD MISSION ASSOCIATION UK

England & Wales - Charity number 1112203

Accounts

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
New World Mission Association UK
(A Company Limited by Guarantee)

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

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for the Year Ended 31 March 2022**

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New World Mission Association UK

**Reference and Administrative Details
for the Year Ended 31 March 2022**

TRUSTEES

J I Bedoya Martinez
D Ravelo
N Miguel
A Vinasco
A Torres

COMPANY SECRETARY

D Lopez

REGISTERED OFFICE

78 Southwark Bridge Road
London
SE1 0AS

**REGISTERED COMPANY
NUMBER**

05346522 (England and Wales)

REGISTERED CHARITY NUMBER1112203

INDEPENDENT EXAMINER

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

New World Mission Association UK

Trustees' Report for the Year Ended 31 March 2022

The Trustees present their annual report together with the independent examiner report of the financial statements for the year 1 April 2021 to 31 March 2022.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The charity also trades under the name NEWMA.

**Trustees' Report
for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Trustees confirm that when reviewing the Charity's aims, and planning the objectives and activities, they have had due regard to the Charity Commission's guidance on public benefit and in particular the supplementary guidance regarding the advancement of religion.

The objectives of the Charity are set out in its governing document and can be summarised as:

- The advancement of the Christian Faith;
- Relief for those in need, hardship or distress; and
- The advancement of education on the basis of Christian principles

Our current principal aims are to be:

- A Mission Church: to communicate the love of Christ both locally and globally
- A Model Church: to continue to develop a multi-racial, multi-age community that demonstrates the Kingdom of God as taught in the new testament
- A Multiplication Church: to gear for on-going growth in the UK and overseas
- A Media Church: to creatively use all modern methods of communication

Objectives for 2021/2022

In essence, our goals for 2021/2022 is a continuation of the goals of the previous year, namely:

- To Develop stronger devotional foundation through times of prayer and fasting; and programme of Bible reading for Church members
- To develop stronger leadership foundations
- To develop greater pastoral care through the network of small groups that the church has
- To develop our provision of comfort and support for the bereaved, hurting and marginalised
- To continue the development of our ministries to the young and old, and married and singles
- To support the development of family life both within the church and in local communities
- For Sunday attendance and church attendance through small groups grow and extend, creating more Sunday Service
- Community desire to continue serving the local communities

Strategies for achieving objectives

The strategies for achieving the aims and objectives are those set out in the home small groups vision developed by many churches around the world with many hundreds of thousands of members. Inspired by the remarkable growth and quality of this vision, New World Mission Association has adopted the small groups vision. The strategy is based on Christ's example of training disciples who would in turn make further disciples and is a four-step process:

- **WIN** new believers through personal friendship as well as through invitations to learn of the Christian message in public services and in smaller group meetings;
- **CONSOLIDATE** (affirm in the faith) new Christians - nurturing them in their faith and supporting them with care and counsel;
- **DISCIPLE** (or train) believers in the Christian Life through small 'discipleship' groups and the 'school of leaders' and
- **SEND** (or launch) Christians into leadership - reproducing what they have experienced

Activities for achieving objectives

The Charity runs local activities as well as activities further afield in partnership with other organisations:

**Trustees' Report
for the Year Ended 31 March 2022**

**OBJECTIVES AND ACTIVITIES
LOCAL CHURCH ACTIVITIES**

Sunday Services

We have 5 services in 4 locations, we are one church with many campuses, we have our: Pimlico Campus on Lupus Street (Pimlico Academy) this campus holds 2 bilingual services (Spanish and English); Hoxton Campus at 14 Penn Street, English-Speaking Campus; Newham Campus (The Parish of all saints Church); Hampton Road and Holloway Campus (House on the Rock). Each campus has children's program and translation into English or Spanish simultaneously on stage.

Community Groups/ C Groups

Our small groups are known as cells, as the Bible refers to the church as a body of believers and the cell is the basic component of the body. Small groups "cells" are open to Christians and non-Christians alike to learn about the teachings of Jesus. There are cells for all ages: children, youth and adults. We also run discipleship cell groups which consist of up to 12 church members who are committed to support and encourage each other in their Christian lives.

Retreats

Encounter weekends, pre-Encounter and post-Encounter courses are run for anyone who has decided to join the church. They form the core of our 'consolidation' strategy, enabling people to have a real encounter with God, to ensure they have a clear understanding of the Christian message, be set free from past hurts and learn how the church operates and how to find their place within it.

Leadership training and World link Mission School

The 'School of disciples' is run to provide a thorough grounding in the teachings of the Bible and train Christians to run their own small groups. Classes are once a week and the school last a minimum of a year. This is a core part of the 'Disciple' strategy. In addition we run the 'World link Mission School' for those who want to advance their studies, this is also training for those that are preparing for the pastoral ministry, and those who are opening new churches within our network within London and internationally.

Baptism services

CCL yearly hold baptism services, these are for new members who have made a decision to be a disciple of Jesus Christ, we hold the baptism service at different venues (Baptist church's).

Media

We have a small media team that is composed of staff and volunteers, they help through social media and church web page update and inform all that the Church is doing across the campuses we also put the Sunday sermons online for those who can't attend Sunday service. We have also started CHURCH ONLINE, a Christian live streaming service by social media, Facebook and YouTube

Evangelism on the Streets

Leaders of the church program a weekend once every month about 45 leaders and members go to help the poor and marginalised by giving food and clothing and connect them with organisation that can help them to find accommodation and counsel.

Seminars and conferences

CCL church will invite guest speakers throughout the year to build up the congregation with seminars and conferences, these will be held at different times of the year and will focus on helping build up the men's network, women's network and youth and children's network. CCL will cover the costs for the speakers for these seminars and conferences.

Churches and Missions

The Church provides pastoral oversight to churches in Spain, Ecuador, Columbia and Peru, we work closely on the development and activities of those churches and missions. The Charity also sends delegates to participate and speak in these churches and missions.

**Trustees' Report
for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Ecuador

We continue to hold a building for our church in Quito, Ecuador. However, for the sake of prudence we have deemed it inappropriate to have the value of this building showing in the accounts until legal ownership is fully secured. The legal costs for the year associated with the ongoing process of securing ownership constitute the bulk of the legal and professional fees stated in the accounts.

Volunteers

All the charity's activities are facilitated in some respect by dedicated volunteers, several hundred of whom give their time to assist in some way - for example fulfilling a role in our Sunday service, annual conference, assisting in the church office or working with children or youth.

Public benefit

The Trustees have considered the Charity Commissioners' Guidance on Public Benefit and, in particular, the specific guidance on Charities for Advancement of Religion and is satisfied that the activities of New World Mission Association UK fall within such guidance.

ACHIEVEMENT AND PERFORMANCE

The following is a summary of our achievements for the year ending 31/03/2022.

School of disciples

The school of disciples now has an average of 50 students every trimester - an improvement on last year.

Media

We have improved our website and continue to stream the Sunday service in one of our campus online. Now that we gather physically we continue to upload the Sunday messages through sound cloud so that the members and new people can have access to the messages.

May of the home groups still meet weekly online through the zoom platform. We are working in improving our social media presence every week and are planning to take it to the next level as we understand the importance of this (see Future Plans below).

MISSIONS

We have a Church in Ecuador and also 5 churches in Spain. The Churches do different activities such as weekly meetings and retreats and the annual conference this is to help the growth of the Church.

We have opened two wells in Nigeria this year and plan to open more wells in the future.

Our Church in London

We have six campuses where we gather the Church every Sunday. We currently have approximately 800 members across the six campuses which means we maintained most of our members during the difficult times of Covid.

The Church also meets in small groups every week, we have about 120 Small groups.

Encounter retreats

CCL encounters are held at Outsource hotel during the year. We had a total of 5 encounters during the year

Total people baptised

During the year 60 people were baptised

**Trustees' Report
for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Financial summary

New World Mission Association UK (NEWMA UK) ended the year with a surplus on general funds of £2,766 (2021 £7,971 deficit) the details of which can be seen in the annexed financial statements (and notes) for the period.

The Trustees are very thankful to all the members (and other stakeholders) for their continuous generosity which enables the Church to maintain it's array of activities in these challenging times.

Reserves policy

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. Our current policy is to maintain at least three months of all expenses. Based on the total expenditure in 2022 this is in the region of £149,000.

At the end of 31/03/2022 the charity held free reserves of £194,127.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

We are working to relaunch the 2021 Church vision as we now seeing the momentum of new and regular members. This means we need to double down on communicating and clarifying the vision of our church.

We are looking for new premises where we can also hold Church services as well as do other activities like hold departmental meeting, worship rehearsals and building our worship and media ministries.

Therefore, we intend to launch a fundraising campaign to buy an appropriate building . The campaign may include establishing a new building fund and selling the Ecuador building.

Another strategic objective is to further strengthen the media department to, not only to better promote our church and it's mission in the UK and abroad, but also to promote specific local community training and internship programs. Such programs include initiatives like career development projects (e.g. job seeking, creating CVs and practicing job interviews) and educating families on how to navigate online safely.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Trustees' Report
for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

New World Mission Association is a non-denominational church based in London UK. The Charity is governed by the trustees and registered with the Charity Commission: Charity Number 1112203.

New World Mission Association UK is registered also as company, Company Number: 5346522.

The Charity was incorporated on 28th January 2005 and is governed by a Memorandum and Articles of Association. The Association was registered with the Charity Commission on the 22nd November 2005 in accordance with the Charities Act. New World Mission Association is a charitable trust and is run by a board of Trustees.

Our Objectives to advance the Christian Faith and education in Churches established and maintained by the Charity, to teach and prepare missionaries, to organise community and social work, to relieve for those in need, hardship, distress or poverty within the United Kingdom and throughout the World.

Method of appointment or election of Trustees

Trustees may be appointed by a formal memorandum of spiritual leaders of the Church. Trustees must be a member of the church and accept the doctrine of the Church. Trustees are appointed in accordance with the provisions of the Articles of the Charity and with reference to the Association's Governance Policy.

Policies adopted for the induction and training of Trustees

The Trustees are required to read the Charity Commission guidance "the effective Trustee" and encouraged to read their other publications.

Pay policy for senior staff

The charity has considered its policy for setting the pay and remuneration of the charity's key management personnel. This is based on past experience and levels set by similar organisations. The trustees together with the minister are working on a new policy for ministers and church leaders.

Organisational structure and decision making

The strategic decisions of the charity are taken by the Board of Trustees. The Board of Trustees operate collectively with the Executive Management and Directors, to consider specific subjects and make recommendations to the Board.

Spiritual leaders

The Spiritual leaders of the church comprise the Senior Pastor together with a team of twelve men and twelve women who oversee the pastoral care of church members, the programme of Christian teaching and provide spiritual direction to the church.

The trustees recognise that the spiritual leaders are the spiritual authority of the church. The spiritual leaders recognise that the Trustees are the custodians and administrators of the trust funds. The trustees have the responsibility to administer the trust funds, which they will undertake in full recognition of the spiritual guidance provided by the church's spiritual leaders.

Having assessed the practical implications involved in fulfilling the spiritual direction given by the church's spiritual leaders, the trustees create and maintain:

- Accounting structures
- Policy statements
- Reporting structures
- Working practices

Trustees' Report
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The trustees have recognised the importance of assessing and managing risk associated with Charity's objectives. The process of identifying risk is ongoing and has been an essential part of the management for some years. The Trustees are implementing systems to ensure identification, management and documentation of foreseeable risks.

Governance risks

Trustees may require more time to have in-depth reviews the charity. Planning ahead for the year with the Trustees at all the meetings reduces risk.

Operational risks

Inadequate staff being employed could lead to mistakes being made. This risk is migrated by sending those that are working for the charity to training sessions and seminars to be better equipped.

Financial risks

Donations could decrease leaving the Charity short of funds. The Trustees try to create new ways for people to give to the Charity, online or by post or standing order forms.

External Risks

Changes in Government policy or the economy fluctuating could have an adverse effect on the Charity. The Charity can keep beneficiaries informed how these changes can effect them. The Charity can look at ways to prepare for these changes.

Directors of the charity will have "Going concern and liquidity risk: Guidance for Directors of UK Companies 2009" from the Financial Reporting Council. Directors and Trustees' will have discussions earlier in the year to help minimise any risks to the charity before the reporting period.

Compliance with Laws and Regulations

Not having sufficient information when starting new projects in the Charity could lead to non-compliance. The Charity needs to always look at new ways to help and give to beneficiaries in the community (and further out), but there must be legal advice taken before a new project is taken onboard.

We are continually reviewing and making sure all donations are reported, main offerings are collected on Sunday and kept secure on Monday morning and banked on the same day. All our cell groups that collect offerings also have reports that are given at the Church offices of all that has been collected weekly.

Safeguarding Policy

Our safeguarding policy is aimed at protecting vulnerable children or adults from abuse and neglect in all circumstances. This includes all procedures designed to prevent harm, also refers to the process of protecting children and adults - by providing safe and effective care. All our employees and volunteers work under the guidance and according the Safeguarding prevention government policies and under the The Disclosure and Barring Service (DBS) checks.

Approved by order of the board of trustees on and signed on its behalf by:

.....
D Ravelo - Trustee

**Independent Examiner's Report to the Trustees of
New World Mission Association UK**

Independent examiner's report to the trustees of New World Mission Association UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gareth Owen Hughes ACA
Institute of Chartered Accountants in England and Wales
Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

Date:

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME FROM					
Donations and legacies	2	553,891	-	553,891	305,484
Charitable activities					
World Link Ministry		-	-	-	1,005
Nets, Group and Encounters		-	-	-	765
Church Activities		616	-	616	-
Investment income	3	17	-	17	190
Other income		42,489	-	42,489	141,368
Total		<u>597,013</u>	<u>-</u>	<u>597,013</u>	<u>448,812</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	4,920	-	4,920	11,568
		<u>4,920</u>	<u>-</u>	<u>4,920</u>	<u>11,568</u>
Charitable activities	6				
Church Activities		425,731	-	425,731	296,552
Support costs		163,596	-	163,596	148,663
Total		<u>594,247</u>	<u>-</u>	<u>594,247</u>	<u>456,783</u>
NET INCOME/(EXPENDITURE)		2,766	-	2,766	(7,971)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,027,929	1,291	1,029,220	1,037,191
TOTAL FUNDS CARRIED FORWARD		<u><u>1,030,695</u></u>	<u><u>1,291</u></u>	<u><u>1,031,986</u></u>	<u><u>1,029,220</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	13	836,567	-	836,567	850,145
CURRENT ASSETS					
Debtors: amounts falling due within one year	14	65,652	-	65,652	51,387
Cash at bank and in hand		193,159	1,291	194,450	204,820
		<u>258,811</u>	<u>1,291</u>	<u>260,102</u>	<u>256,207</u>
CREDITORS					
Amounts falling due within one year	15	(29,262)	-	(29,262)	(27,132)
NET CURRENT ASSETS		<u>229,549</u>	<u>1,291</u>	<u>230,840</u>	<u>229,075</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,066,116	1,291	1,067,407	1,079,220
CREDITORS					
Amounts falling due after more than one year	16	(35,421)	-	(35,421)	(50,000)
NET ASSETS		<u>1,030,695</u>	<u>1,291</u>	<u>1,031,986</u>	<u>1,029,220</u>
FUNDS	18				
Unrestricted funds				1,030,695	1,027,929
Restricted funds				1,291	1,291
TOTAL FUNDS				<u>1,031,986</u>	<u>1,029,220</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
D Ravelo - Trustee

New World Mission Association UK

**Cash Flow Statement
for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	(27,466)	25,576
Net cash (used in)/provided by operating activities		<u>(27,466)</u>	<u>25,576</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,138)	(882,709)
Sale of tangible fixed assets		-	692,768
Net cash used in investing activities		<u>(7,138)</u>	<u>(189,941)</u>
Cash flows from financing activities			
Loan repayments in year		3,315	-
New loans during the year		-	50,000
Others-Gift Aid Recovered		20,919	40,155
Net cash provided by financing activities		<u>24,234</u>	<u>90,155</u>
Change in cash and cash equivalents in the reporting period		<u>(10,370)</u>	<u>(74,210)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>204,820</u>	<u>279,030</u>
Cash and cash equivalents at the end of the reporting period		<u><u>194,450</u></u>	<u><u>204,820</u></u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	2,766	(7,971)
Adjustments for:		
Depreciation charges	20,716	40,119
Increase in debtors	(46,106)	(658)
Decrease in creditors	(4,842)	(5,914)
Net cash (used in)/provided by operations	<u>(27,466)</u>	<u>25,576</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	204,820	(10,370)	194,450
	<u>204,820</u>	<u>(10,370)</u>	<u>194,450</u>
Debt			
Debts falling due within 1 year	(3,675)	(6,972)	(10,647)
Debts falling due after 1 year	(50,000)	14,579	(35,421)
	<u>(53,675)</u>	<u>7,607</u>	<u>(46,068)</u>
Total	<u>151,145</u>	<u>(2,763)</u>	<u>148,382</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

New World Mission Association UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Legal status

The charitable company is a company limited by guarantee. The members of the charitable company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charitable company.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserve levels and future plans gives Trustees confidence the Charity remains a going concern for the foreseeable future.

Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

Tangible fixed assets and depreciation

All assets costing more than £125 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property 2% straight line
Office equipment 25% reducing balance

Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

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Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in hand

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed in the accounting policies above.

Financial instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

			31.3.22	31.3.21
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Tithes & offerings	493,315	-	493,31	295,484
Gift aid	54,731	-	54,731	-
Grants from Council	5,845	-	5,845	10,000
Total	553,891	-	553,891	305,484

In 2021, of the total income from donations and legacies, £305,484 was to unrestricted funds and £NIL was to restricted funds

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

3. INVESTMENT INCOME

			31.3.22	31.3.21
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Bank interest received	17	-	17	190
Total	17	-	17	190

In 2021, of the total investment income, £190 was to unrestricted funds and £NIL was to restricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

			31.3.22	31.3.21
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
World Link Ministry	616	-	616	1,005
Nets, Groups and Encounters	-	-	-	765
Total	616	-	616	1,770

In 2021, of the total income from charitable activities, £1,770 was to unrestricted funds and £NIL was to restricted funds

5. RAISING DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Marketing & Publicity	4,920	11,568

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Church Activities	425,731	-	425,731
Support costs	-	163,596	163,596
	425,731	163,596	589,327

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Ministerial Expenses	13,077	1,836
Missionaries including overseas	12,855	3,574
Worldlink - School of Ministry	26,387	1,731
Worship & Depts - Rents	81,672	37,014
Encounters	16,637	14
Ministers salaries	138,299	112,741
Administrative salaries	109,981	105,046
Staff welfare	188	2,868
Volunteers and misc expenses	503	10,770
Worship & Depts - Gen. Exps	26,132	1,909
Bournemouth Hostel expenses	-	20,958
	<u>425,731</u>	<u>298,461</u>

8. SUPPORT COSTS

	Support costs £	Governance costs £	Totals £
Support costs	<u>121,560</u>	<u>42,036</u>	<u>163,596</u>

Support costs, included in the above, are as follows:

Support costs

	31.3.22 Support costs £	31.3.21 Total activities £
Rent and rates	36,769	9,904
Light and heat	3,199	4,357
Insurance	6,775	7,516
Telephone, fax and internet	3,141	5,016
Postage, printing and stationery	2,826	3,487
Administrative expenses	14,809	5,878
Travel and subsistence	-	699
Bank interest and charges	6,536	3,377
Depreciation	20,717	40,119
General repairs and renewals	14,788	7,969
Covid Related Support Expenses	12,000	27,208
	<u>121,560</u>	<u>115,530</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. SUPPORT COSTS - continued

Governance costs

	31.3.22	31.3.21
	Support costs	Total activities
	£	£
Independent examiner fees	7,200	6,000
Legal & Professional fees	26,188	25,224
Strategy and development	8,648	-
	<u>42,036</u>	<u>31,224</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	20,716	40,119
Independent examiner fees	7,200	6,000
	<u>27,916</u>	<u>46,119</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration are disclosed in note 17.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021 .

11. STAFF COSTS

Employee costs	31.3.21	31.3.20
	£	£
Wages and salaries	206,819	213,820
Employer's NI	10,968	11,315
	<u>217,787</u>	<u>225,135</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Ministers	5	7
Administration	7	5
Finance	3	3
	<u>15</u>	<u>15</u>

No employee received remuneration amounting to more than £60,000 in either year.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. STAFF COSTS - continued

The key management personnel of the charity comprise the trustees and directors along with the Pastors and Head of Finance. The total employee benefits of the key management personnel of the Trust were £142,351 (2021: £120,000).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

			31.3.21	31.3.20
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME FROM				
Donations and legacies	305,484	-	305,484	613,832
Charitable activities	1,770	-	1,770	57,796
Investment income	190	-	190	1,012
Other income-Govt Furlough Grant	141,368	-	141,368	-
Total Income	448,812	-	448,812	672,640
EXPENDITURE ON				
Charitable activities	456,783	-	456,783	620,511
Total expenditure	456,783	-	456,783	620,511
NET				
INCOME/(EXPENDITURE)	(7,971)	-	(7,971)	52,129
Transfers between funds	194,998	(194,998)	-	-
Net movement in funds	187,027	(194,998)	(7,971)	52,129
RECONCILIATION OF FUNDS				
Total funds brought forward	840,902	196,289	1,037,191	985,062
TOTAL FUNDS CARRIED FORWARD	1,027,929	1,291	1,029,220	1,037,191

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Totals £
COST			
At 1 April 2021	1,199,416	77,207	1,276,623
Additions	-	7,138	7,138
At 31 March 2022	1,199,416	84,345	1,283,761
DEPRECIATION			
At 1 April 2021	354,382	72,096	426,478
Charge for year	17,654	3,062	20,716
At 31 March 2022	372,036	75,158	447,194
NET BOOK VALUE			
At 31 March 2022	827,380	9,187	836,567
At 31 March 2021	845,034	5,111	850,145

Included in Freehold Property is the charity's administrative premises (Southwark Bridge Road) and a building held (full ownership subject legal completion) by the charity in Ecuador.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other debtors	-	19,546
Gift Aid Recoverable	65,652	31,841
	65,652	51,387

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts (see note 17)	10,647	-
Other loans (see note 17)	-	3,675
Trade creditors	-	2,880
Social security and other taxes	3,104	4,937
Pension payable	735	-
Credit Card	3,176	-
Wages control account	-	640
Accrued expenses	11,600	15,000
	29,262	27,132

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans	<u>35,421</u>	<u>50,000</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.3.22 £	31.3.21 £
Amounts falling due within one year on demand:		
Bank loans	10,647	-
Other loans	<u>-</u>	<u>3,675</u>
	<u>10,647</u>	<u>3,675</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,647</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>24,774</u>	<u>50,000</u>

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,027,929	2,766	1,030,695
Restricted funds			
Restricted	1,291	-	1,291
TOTAL FUNDS	<u>1,029,220</u>	<u>2,766</u>	<u>1,031,986</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	597,013	(594,247)	2,766
TOTAL FUNDS	<u>597,013</u>	<u>(594,247)</u>	<u>2,766</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	840,902	(7,971)	194,998	1,027,929
Restricted funds				
Restricted	196,289	-	(194,998)	1,291
TOTAL FUNDS	<u>1,037,191</u>	<u>(7,971)</u>	<u>-</u>	<u>1,029,220</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	448,812	(456,783)	(7,971)
TOTAL FUNDS	<u>448,812</u>	<u>(456,783)</u>	<u>(7,971)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	840,902	(5,205)	194,998	1,030,695
Restricted funds				
Restricted	196,289	-	(194,998)	1,291
TOTAL FUNDS	<u>1,037,191</u>	<u>(5,205)</u>	<u>-</u>	<u>1,031,986</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,045,825	(1,051,030)	(5,205)
TOTAL FUNDS	<u>1,045,825</u>	<u>(1,051,030)</u>	<u>(5,205)</u>

The purpose of the restricted fund is to ensure that the funding is spent on specific projects designated by the funder.

The Pro Building fund has been raised to help with the purchase of a building to hold the Sunday services and also to continue the Charity's other activities. The total cost of an appropriate building is estimated to be between £1-2 million. The funds received in the year have been placed on deposit until such a time when there is sufficient funds to undertake the purchase.

19. RELATED PARTY TRANSACTIONS

During the year, two Trustees and one Director received remuneration of £39,689.76 (2021: two Trustees and one director amounting to £32,668), for their work performed towards the charity's objectives.

Two close family members of the Trustees received remuneration of £14,169 (2021: £57,641) for their work performed towards the charity's objectives.

20. ULTIMATE CONTROLLING PARTY

The charity is under the control of its Trustees.

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
INCOME		
Donations and legacies		
Tithes & offerings	493,315	295,484
Gift aid	54,731	-
Grants from Council	5,845	10,000
	553,891	305,484
Investment income		
Bank interest received	17	190
Charitable activities		
World Link Ministry	616	1,005
Nets, Groups and Encounters	-	765
	616	1,770
Other income		
Government Furlough Grant	42,489	141,368
	597,013	448,812
EXPENDITURE		
Raising donations and legacies		
Marketing & Publicity	4,920	11,568
Charitable activities		
Ministerial Expenses	13,077	1,836
Missionaries including overseas	12,855	3,574
Worldlink - School of Ministry	26,387	1,731
Worship & Depts - Rents	81,672	37,014
Encounters	16,637	14
Ministers salaries	138,299	112,741
Administrative salaries	109,981	105,046
Staff welfare	188	2,868
Volunteers and misc expenses	503	10,770
Worship & Depts - Gen. Exps	26,132	1,909
Bournemouth Hostel expenses	-	20,958
	425,731	298,461
Support costs		
Support costs		
Rent and rates	36,769	9,904
Carried forward	36,769	9,904

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
Support costs		
Brought forward	36,769	9,904
Light and heat	3,199	4,357
Insurance	6,775	7,516
Telephone, fax and internet	3,141	5,016
Postage, printing and stationery	2,826	3,487
Administrative expenses	14,809	5,878
Travel and subsistence	-	699
Bank interest and charges	6,536	3,377
Depreciation	20,717	40,119
General repairs and renewals	14,788	7,969
Covid Related Support Expenses	12,000	27,208
	121,560	115,530
 Governance costs		
Independent examiner fees	7,200	6,000
Legal & Professional fees	26,188	25,224
Strategy and development	8,648	-
	42,036	31,224
Total resources expended	594,247	456,783
Net income/(expenditure)	<u>2,766</u>	<u>(7,971)</u>

NEW WORLD MISSION ASSOCIATION UK

England & Wales - Charity number 1112203

Accounts

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
New World Mission Association UK
(A Company Limited by Guarantee)

Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

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for the Year Ended 31 March 2021**

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New World Mission Association UK

**Reference and Administrative Details
for the Year Ended 31 March 2021**

TRUSTEES	J I Bedoya Martinez Pastor D Ravelo Pastor N Miguel Self Employed A Vinasco Self Employed A Torres Finance Manager
COMPANY SECRETARY	D Lopez
REGISTERED OFFICE	78 Southwark Bridge Road London SE1 0AS
REGISTERED COMPANY NUMBER	05346522 (England and Wales)
REGISTERED CHARITY NUMBER	1112203
INDEPENDENT EXAMINER	Garside and Co. Limited Suite 631, Linen Hall 162-168 Regent Street London W1B 5TG

**Trustees' Report
for the Year Ended 31 March 2021**

The Trustees present their annual report together with the independent examiner report of the financial statements for the year 1 April 2020 to 31 March 2021.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The charity also trades under the name NEWMA.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Trustees confirm that when reviewing the Charity's aims, and planning the objectives and activities, they have had due regard to the Charity Commission's guidance on public benefit and in particular the supplementary guidance regarding the advancement of religion.

The objectives of the Charity are set out in its governing document and can be summarised as:

- The advancement of the Christian Faith;
- Relief for those in need, hardship or distress; and
- The advancement of education on the basis of Christian principles

Our current principal aims are to be:

- A Mission Church: to communicate the love of Christ both locally and globally
- A Model Church: to continue to develop a multi-racial, multi-age community that demonstrates the Kingdom of God as taught in the new testament
- A Multiplication Church: to gear for on-going growth in the UK and overseas
- A Media Church: to creatively use all modern methods of communication

Objectives for 2020/2021

- To Develop stronger devotional foundation through times of prayer and fasting; and programme of Bible reading for Church members
- To develop stronger leadership foundations
- To develop greater pastoral care through the network of small groups that the church has
- To develop our provision of comfort and support for the bereaved, hurting and marginalised
- To continue the development of our ministries to the young and old, and married and singles
- To support the development of family life both within the church and in local communities
- For Sunday attendance and church attendance through small groups grow and extend, creating more Sunday Service
- Community desire to continue serving the local communities

Strategies for achieving objectives

The strategies for achieving the aims and objectives are those set out in the home small groups vision developed by many churches around the world with many hundreds of thousands of members. Inspired by the remarkable growth and quality of this vision, New World Mission Association has adopted the small groups vision. The strategy is based on Christ's example of training disciples who would in turn make further disciples and is a four-step process:

- **WIN** new believers through personal friendship as well as through invitations to learn of the Christian message in public services and in smaller group meetings;
- **CONSOLIDATE** (affirm in the faith) new Christians - nurturing them in their faith and supporting them with care and counsel;
- **DISCIPLE** (or train) believers in the Christian Life through small 'discipleship' groups and the 'school of leaders' and
- **SEND** (or launch) Christians into leadership - reproducing what they have experienced

Activities for achieving objectives

The Charity runs local activities as well as activities further afield in partnership with other organisations:

**Trustees' Report
for the Year Ended 31 March 2021**

**OBJECTIVES AND ACTIVITIES
LOCAL CHURCH ACTIVITIES**

Sunday Services

We have 5 services in 4 locations, we are one church with many campuses, we have our: Pimlico Campus on Lupus Street (Pimlico Academy) this campus holds 2 bilingual services (Spanish and English); Hoxton Campus at 14 Penn Street, English-Speaking Campus; Newham Campus (The Parish of all saints Church); Hampton Road and Holloway Campus (House on the Rock). Each campus has children's program and translation into English or Spanish simultaneously on stage.

Community Groups/ C Groups

Our small groups are known as cells, as the Bible refers to the church as a body of believers and the cell is the basic component of the body. Small groups "cells" are open to Christians and non-Christians alike to learn about the teachings of Jesus. There are cells for all ages: children, youth and adults. We also run discipleship cell groups which consist of up to 12 church members who are committed to support and encourage each other in their Christian lives.

Retreats

Encounter weekends, pre-Encounter and post-Encounter courses are run for anyone who has decided to join the church. They form the core of our 'consolidation' strategy, enabling people to have a real encounter with God, to ensure they have a clear understanding of the Christian message, be set free from past hurts and learn how the church operates and how to find their place within it.

Leadership training and World link Mission School

The 'School of disciples' is run to provide a thorough grounding in the teachings of the Bible and train Christians to run their own small groups. Classes are once a week and the school last a minimum of a year. This is a core part of the 'Disciple' strategy. In addition we run the 'World link Mission School' for those who want to advance their studies, this is also training for those that are preparing for the pastoral ministry, and those who are opening new churches within our network within London and internationally.

Baptism services

CCL yearly hold baptism services, these are for new members who have made a decision to be a disciple of Jesus Christ, we hold the baptism service at different venues (Baptist church's).

Media

We have a small media team that is composed of staff and volunteers, they help through social media and church web page update and inform all that the Church is doing across the campuses we also put the Sunday sermons online for those who can't attend Sunday service. We have also started CHURCH ONLINE, a Christian live streaming service by social media, Facebook and YouTube

Evangelism on the Streets

Leaders of the church program a weekend once every month about 45 leaders and members go to help the poor and marginalised by giving food and clothing and connect them with organisation that can help them to find accommodation and counsel.

Seminars and conferences

CCL church will invite guest speakers throughout the year to build up the congregation with seminars and conferences, these will be held at different times of the year and will focus on helping build up the men's network, women's network and youth and children's network. CCL will cover the costs for the speakers for these seminars and conferences.

Churches and Missions

The Church provides pastoral oversight to churches in Spain, Ecuador, Columbia and Peru, we work closely on the development and activities of those churches and missions. The Charity also sends delegates to participate and speak in these churches and missions.

Ecuador

We continue to hold a building for our church in Quito, Ecuador.

**Trustees' Report
for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Volunteers

All the charity's activities are facilitated in some respect by dedicated volunteers, several hundred of whom give their time to assist in some way - for example fulfilling a role in our Sunday service, annual conference, assisting in the church office or working with children or youth.

Public benefit

The Trustees have considered the Charity Commissioners' Guidance on Public Benefit and, in particular, the specific guidance on Charities for Advancement of Religion and is satisfied that the activities of New World Mission Association UK fall within such guidance.

ACHIEVEMENT AND PERFORMANCE

REVIEW OF ACTIVITIES

We have achieved the objectives for 2020/2021.

School of disciples

The school of disciples has finished this year with 65 students.

Media

We have increased our outreach on social media, over 2700 people connect to our Facebook-page, this has help keep our network connected and informed of our church events and programs. We have also put our sermons, teachings and seminars online through SoundCloud, around about a 1100 people listening and sharing our teachings. We have had about 4100 people visit the website and share information. We need CHURCH ONLINE, we have over 600 people connected every week in our live streams by social media channel, these videos are also reproduce/ watch again by over 1800 viewers.

MISSIONS

Ecuador

The building in Quito Ecuador we have started on work with getting the building up to date with all the local government requirements, we will be sending on a regular basis workers to oversee all the procedures are being put in place.

Spain

We currently have 5 Church plants in Spain and are training new leaders to be sent out as missionaries. We have started our annual conference in Spain, the leaders there have elected a new national leader.

Services

The average attendance across the campuses and home groups are **750-8,000** (Adults, children) ending month of March 2020. New people that made a commitment: Total 101

Small groups Cells

The Church has about **120** small groups across the City of London at the end of 2021.

Encounter retreats

CCL encounters are held at Outsource hotel during April 2020 - March 2021.
Total 5

Total people baptized

We have baptized in April 2020 - March 2021
Total 58

Family and community

We have been training people with pre-marriage course and marriage course to help newly weds and those who have been married longer.

Building fund

Since inception we have raised over £593,531 towards pro-building fund and are continuing to collect funds so we can purchase our own venue for all our church activities.

**Trustees' Report
for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Our aim is to have a Church in the North, South, East and West of London to reach out to the community and train our leaders. Reducing rent expense and to be able to put our resources into new mission projects and church planting projects.

FINANCIAL REVIEW

• Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

• Reserves policy

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. Our current policy is to maintain at least three months of all expenses. Based on the core expenditure in 2020 this is in the region of £100,000.

At the year end the charity held total funds of £204,820 of which £1,291 was held in restricted funds.

• Income

During the financial year 2020/2021 New World Mission Association UK (NEWMA UK) saw an income of £448,812 which included a restricted income of £Nil. The previous financial year 2019/2020 NEWMA saw a total income of £672,640 which also included a restricted fund of £Nil.

The decrease in restricted funds was due to the low fundraising donations from the community to donate to our special project of raising the funds to buy a building in London to house our services and provide programmes to the community. Our income continued to be affected for the third year by unforeseen circumstances of the Covid 19 Pandemic. The organisation was forced to close or present activities: All our campuses close during this period, and we only hold online activities. The adaptation for our members to learn and donate online has been hard and we still waiting for an increase in online giving. Our membership, because of Covid 19 saw the departure of over 300 members.

During the year 2020/21 there has been a decrease in core unrestricted donations. This was in part due to the full closure of our present activities and activities due to COVID 19.

• Expenditure

NEWMA in 2020/2021 had an expense of £456,783 in charitable activities, a decreased comparison of £163,728 to 2019/2020 of total £620,511. The decreased expenses incurred in 2020/2021 mirror the decreased income experienced in the year. Following the year end the charity has undergone a restructuring to reduce costs.

There has been a decrease in legal costs incurred in the year. NEWMA UK incurred legal expenses of £25,224 to finalise a legal dispute in Ecuador. The charity was in the process of purchasing a London base for the charity..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Trustees' Report
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

New World Mission Association is a non-denominational church based in London UK. The Charity is governed by the trustees and registered with the Charity Commission: Charity Number 1112203.

New World Mission Association UK is registered also as company, Company Number: 5346522.

The Charity was incorporated on 28th January 2005 and is governed by a Memorandum and Articles of Association. The Association was registered with the Charity Commission on the 22nd November 2005 in accordance with the Charities Act. New World Mission Association is a charitable trust and is run by a board of Trustees.

Our Objectives to advance the Christian Faith and education in Churches established and maintained by the Charity, to teach and prepare missionaries, to organise community and social work, to relieve for those in need, hardship, distress or poverty within the United Kingdom and throughout the World.

Method of appointment or election of Trustees

Trustees may be appointed by a formal memorandum of spiritual leaders of the Church. Trustees must be a member of the church and accept the doctrine of the Church. Trustees are appointed in accordance with the provisions of the Articles of the Charity and with reference to the Association's Governance Policy.

Policies adopted for the induction and training of Trustees

The Trustees are required to read the Charity Commission guidance "the effective Trustee" and encouraged to read their other publications.

Pay policy for senior staff

The charity has considered its policy for setting the pay and remuneration of the charity's key management personnel. This is based on past experience and levels set by similar organisations. The trustees together with the minister are working on a new policy for ministers and church leaders.

Organisational structure and decision making

The strategic decisions of the charity are taken by the Board of Trustees. The Board of Trustees operate collectively with the Executive Management and Directors, to consider specific subjects and make recommendations to the Board.

Spiritual leaders

The Spiritual leaders of the church comprise the Senior Pastor together with a team of twelve men and twelve women who oversee the pastoral care of church members, the programme of Christian teaching and provide spiritual direction to the church.

The trustees recognise that the spiritual leaders are the spiritual authority of the church. The spiritual leaders recognise that the Trustees are the custodians and administrators of the trust funds. The trustees have the responsibility to administer the trust funds, which they will undertake in full recognition of the spiritual guidance provided by the church's spiritual leaders.

Having assessed the practical implications involved in fulfilling the spiritual direction given by the church's spiritual leaders, the trustees create and maintain:

- Accounting structures
- Policy statements
- Reporting structures
- Working practices

**Trustees' Report
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The trustees have recognised the importance of assessing and managing risk associated with Charity's objectives. The process of identifying risk is ongoing and has been an essential part of the management for some years. The Trustees are implementing systems to ensure identification, management and documentation of foreseeable risks.

Governance risks

Trustees may require more time to have in-depth reviews the charity. Planning ahead for the year with the Trustees at all the meetings reduces risk.

Operational risks

Inadequate staff being employed could lead to mistakes being made. This risk is migrated by sending those that are working for the charity to training sessions and seminars to be better equipped.

Financial risks

Donations could decrease leaving the Charity short of funds. The Trustees try to create new ways for people to give to the Charity, online or by post or standing order forms.

External Risks

Changes in Government policy or the economy fluctuating could have an adverse effect on the Charity. The Charity can keep beneficiaries informed how these changes can effect them. The Charity can look at ways to prepare for these changes.

Directors of the charity will have "Going concern and liquidity risk: Guidance for Directors of UK Companies 2009" from the Financial Reporting Council. Directors and Trustees' will have discussions earlier in the year to help minimise any risks to the charity before the reporting period.

Compliance with Laws and Regulations

Not having sufficient information when starting new projects in the Charity could lead to non-compliance. The Charity needs to always look at new ways to help and give to beneficiaries in the community (and further out), but there must be legal advice taken before a new project is taken onboard.

We are continually reviewing and making sure all donations are reported, main offerings are collected on Sunday and kept secure on Monday morning and banked on the same day. All our cell groups that collect offerings also have reports that are given at the Church offices of all that has been collected weekly.

Safeguarding Policy

Our safeguarding policy is aimed at protecting vulnerable children or adults from abuse and neglect in all circumstances. This includes all procedures designed to prevent harm, also refers to the process of protecting children and adults - by providing safe and effective care. All our employees and volunteers work under the guidance and according the Safeguarding prevention government policies and under the The Disclosure and Barring Service (DBS) checks.

PLANS FOR FUTURE PERIODS

Future developments

CCL is working to relaunch the church vision in 2021, as we see that we have new members and regular members, we know that we must continually clarify and communicate the vision of our church, this builds momentum.

We are looking for a new office space that can also help build up our worship ministry and media ministry. The worship ministry will be working from the new premises to record their first album. The recording studio can also be used with local community to help develop musicians and young people. We want to build up the media department, to help church mission and vision, this will include bringing local community to have training and internship program. We want to develop through media better communication through social media the work and mission of CCL in the UK and nations.

We also see the need to educate church members and families how to navigate safely online, how parents can guide and protect their children online. These are some of the programs we will begin to develop in our new media centre.

We also want to equip and educate our community through the media centre how to develop their careers, job finding, creating their CV and practicing job interviews.

**Trustees' Report
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

We have begun to reduce and regroup some campuses, as we consolidate and strengthen the core teams again we hope to launch new campuses with clear goals and strategies.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of New World Mission Association UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 January 2022 and signed on its behalf by:

D Ravelo - Trustee

**Independent Examiner's Report to the Trustees of
New World Mission Association UK**

Independent examiner's report to the trustees of New World Mission Association UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gareth Owen Hughes ACA
Institute of Chartered Accountants in England and Wales
Garside and Co. Limited
Suite 631, Linen Hall
162-168 Regent Street
London
W1B 5TG

28 January 2022

New World Mission Association UK

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME FROM					
Donations and legacies	2	305,484	-	305,484	613,832
Charitable activities	4				
World Link Ministry		1,005	-	1,005	10,425
Nets, Group and Encounters		765	-	765	19,719
Bournemouth Hostel		-	-	-	675
Israel Trip Income		-	-	-	26,977
Investment income	3	190	-	190	1,012
Other income		141,368	-	141,368	-
Total		448,812	-	448,812	672,640
EXPENDITURE ON					
Charitable activities	5				
Direct costs		296,552	-	296,552	481,434
Support costs		129,007	-	129,007	99,318
Governance costs		31,224	-	31,224	39,759
Total		456,783	-	456,783	620,511
NET INCOME/(EXPENDITURE)		(7,971)	-	(7,971)	52,129
Transfers between funds	17	194,998	(194,998)	-	-
Net movement in funds		187,027	(194,998)	(7,971)	52,129
RECONCILIATION OF FUNDS					
Total funds brought forward		840,902	196,289	1,037,191	985,062
TOTAL FUNDS CARRIED FORWARD		1,027,929	1,291	1,029,220	1,037,191

The notes form part of these financial statements

New World Mission Association UK

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	12	850,145	-	850,145	700,324
CURRENT ASSETS					
Debtors: amounts falling due within one year	13	51,387	-	51,387	90,883
Cash at bank and in hand		203,529	1,291	204,820	279,030
		<u>254,916</u>	<u>1,291</u>	<u>256,207</u>	<u>369,913</u>
CREDITORS					
Amounts falling due within one year	14	(27,132)	-	(27,132)	(33,046)
NET CURRENT ASSETS		<u>227,784</u>	<u>1,291</u>	<u>229,075</u>	<u>336,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,077,929	1,291	1,079,220	1,037,191
CREDITORS					
Amounts falling due after more than one year	15	(50,000)	-	(50,000)	-
NET ASSETS		<u>1,027,929</u>	<u>1,291</u>	<u>1,029,220</u>	<u>1,037,191</u>
FUNDS	17				
Unrestricted funds				1,027,929	840,902
Restricted funds				1,291	196,289
TOTAL FUNDS				<u>1,029,220</u>	<u>1,037,191</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2022 and were signed on its behalf by:

D Ravelo - Trustee

New World Mission Association UK

**Cash Flow Statement
for the Year Ended 31 March 2021**

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	25,576	72,014
Net cash provided by operating activities		<u>25,576</u>	<u>72,014</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(882,709)	(692)
Sale of tangible fixed assets		692,768	-
Net cash used in investing activities		<u>(189,941)</u>	<u>(692)</u>
Cash flows from financing activities			
New loans during the year		50,000	-
Others-Gift Aid Recovered		40,155	(2,257)
Net cash provided by/(used in) financing activities		<u>90,155</u>	<u>(2,257)</u>
Change in cash and cash equivalents in the reporting period		<u>(74,210)</u>	<u>69,065</u>
Cash and cash equivalents at the beginning of the reporting period		<u>279,030</u>	<u>209,965</u>
Cash and cash equivalents at the end of the reporting period		<u><u>204,820</u></u>	<u><u>279,030</u></u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2021**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(7,971)	52,129
Adjustments for:		
Depreciation charges	40,119	22,962
Increase in debtors	(658)	(3,131)
(Decrease)/increase in creditors	(5,914)	54
Net cash provided by operations	<u>25,576</u>	<u>72,014</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	279,030	(74,210)	204,820
	<u>279,030</u>	<u>(74,210)</u>	<u>204,820</u>
Debt			
Debts falling due within 1 year	(3,675)	-	(3,675)
Debts falling due after 1 year	-	(50,000)	(50,000)
	<u>(3,675)</u>	<u>(50,000)</u>	<u>(53,675)</u>
Total	<u>275,355</u>	<u>(124,210)</u>	<u>151,145</u>

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

New World Mission Association UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Legal status

The charitable company is a company limited by guarantee. The members of the charitable company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charitable company.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserve levels and future plans gives Trustees confidence the Charity remains a going concern for the foreseeable future.

Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation and allocated to the relevant fund.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Expenditure

Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

Tangible fixed assets and depreciation

All assets costing more than £125 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property 2% straight line

Office equipment 25% reducing balance

Investment property

Investment property are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard 102 and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the Trustees, necessary in order to give a true and fair view of the financial position of the charity.

Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

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Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed in the accounting policies above.

Financial instruments

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
Tithes & offerings	295,484	-	295,484	555,514
Net offerings	-	-	-	2,430
Gift aid	-	-	-	55,062
Grants from Council	10,000	-	10,000	-
Home and World Mission	-	-	-	586
Building fund	-	-	-	240
Total	305,484	-	305,484	613,832

In 2020, of the total income from donations and legacies, £613,832 was to unrestricted funds and £NIL was to restricted funds

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

3. INVESTMENT INCOME

			31.3.21	31.3.20
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Local investment properties	-	-	-	-
Bank interest received	190	-	190	1,012
Total	190	-	190	1,012

In 2020, of the total investment income, £1,012 was to unrestricted funds and £NIL was to restricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

			31.3.21	31.3.20
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
World Link Ministry	1,005	-	1,005	10,425
Nets, Groups and Encounters	765	-	765	19,719
Bookshop	-	-	-	-
Israel Trip Income	-	-	-	26,977
Total	2,445	-	2,445	57,796

In 2020, of the total income from charitable activities, £57,786 was to unrestricted funds and £NIL was to restricted funds

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Direct costs	296,552	-	296,552
Support costs	-	129,007	129,007
Governance costs	-	31,224	31,224
	296,552	160,231	456,783

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Ministerial Expenses	1,836	15,208
Missionaries including overseas	3,574	4,036
Worldlink - School of Ministry	1,731	1,471
Meeting places rental	37,014	181,723
Encounters	14	4,350
Ministers salaries	112,741	103,491
Administrative salaries	105,046	121,644
Staff welfare	2,868	6,755
Volunteers and misc expenses	10,770	881
Bournemouth Hostel expenses	20,958	15,193
Israel trip expenses	-	26,682
	<u>296,552</u>	<u>481,434</u>

7. SUPPORT COSTS

	Support costs	Governance costs	Totals
	£	£	£
Support costs	129,007	-	129,007
Governance costs	-	31,224	31,224
	<u>129,007</u>	<u>31,224</u>	<u>160,231</u>

Support costs, included in the above, are as follows:

Support costs

	31.3.21	31.3.20
	Support costs	Total activities
	£	£
Sundries	1,909	1,753
Rent and rates	9,904	6,985
Light and heat	4,357	5,544
Insurance	7,516	7,925
Telephone, fax and internet	5,016	3,492
Postage, printing and stationery	3,487	6,959
Administrative expenses	5,878	9,533
Travel and subsistence	699	13,504
Bank interest and charges	3,377	9,350
Depreciation	40,119	22,963
Advertising	11,568	1,306
General repairs and renewals	7,969	10,004
Covid Related Support Expenses	27,208	-
	<u>129,007</u>	<u>99,318</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. SUPPORT COSTS - continued
Governance costs

	31.3.21 Governance costs £	31.3.20 Total activities £
Independent examiner fees	6,000	10,000
Legal & Professional fees	25,224	29,759
	<u>31,224</u>	<u>39,759</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21 £	31.3.20 £
Depreciation - owned assets	40,120	22,962
Independent examiner fees	6,000	10,000
	<u>46,120</u>	<u>32,962</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration are disclosed in note 17.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020 .

10. STAFF COSTS

Employee costs	31.3.21 £	31.3.20 £
Wages and salaries	206,819	213,820
Employer's NI	10,968	11,315
Total	<u>217,787</u>	<u>225,135</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Ministers	7	7
Administration	5	5
Finance	3	3
	<u>15</u>	<u>15</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the trustees and directors along with the Pastors and Head of Finance. The total employee benefits of the key management personnel of the Trust were £120,000 (2020: £109,000).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

			31.3.21	31.3.20
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME FROM				
Donations and legacies	305,484	-	305,484	613,832
Charitable activities	1,770	-	1,770	57,796
Investment income	190	-	190	1,012
Other income-Govt Furlough Grant	141,368	-	141,368	-
Total Income	448,812	-	448,812	672,640
EXPENDITURE ON				
Charitable activities	456,783	-	456,783	620,511
Total expenditure	456,783	-	456,783	620,511
NET INCOME/(EXPENDITURE)	(7,971)	-	(7,971)	52,129
Transfers between funds	194,998	(194,998)	-	-
Net movement in funds	187,027	(194,998)	(7,971)	52,129
RECONCILIATION OF FUNDS				
Total funds brought forward	840,902	196,289	1,037,191	985,062
TOTAL FUNDS CARRIED FORWARD	1,027,929	1,291	1,029,220	1,037,191

12. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Totals £
COST			
At 1 April 2020	1,048,569	76,577	1,125,146
Additions	882,709	-	882,709
Disposals	(693,398)	630	(692,768)
At 31 March 2021	1,237,880	77,207	1,315,087
DEPRECIATION			
At 1 April 2020	354,220	70,602	424,822
Charge for year	38,626	1,494	40,120
At 31 March 2021	392,846	72,096	464,942
NET BOOK VALUE			
At 31 March 2021	845,034	5,111	850,145
At 31 March 2020	694,349	5,975	700,324

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

12. TANGIBLE FIXED ASSETS - continued

During the year, the company bought the Freehold Property at 78 Southwark Bridge Road, London SE1 OAS for £882,703 and in the same year, the company disposal off the Freehold Property (Borodale Hotel) at 10 St. Johns Road, Bournemouth, Dorset, BH5 1EL for £693,398

The trustees believe that there is a difference of £1,005,600 (2020: £1,005,600) between the total market value and the carrying value in the accounts.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	19,546	18,888
Gift Aid Recoverable	31,841	71,995
	<u>51,387</u>	<u>90,883</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other loans (see note 16)	3,675	3,675
Trade creditors	2,880	2,880
Social security and other taxes	4,937	4,808
Other creditors	-	3,044
Wages control account	640	639
Accrued expenses	15,000	18,000
	<u>27,132</u>	<u>33,046</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 16)	<u>50,000</u>	<u>-</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>3,675</u>	<u>3,675</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>50,000</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	840,902	(7,971)	194,998	1,027,929
Restricted funds				
Restricted	196,289	-	(194,998)	1,291
TOTAL FUNDS	<u>1,037,191</u>	<u>(7,971)</u>	<u>-</u>	<u>1,029,220</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	448,812	(456,783)	(7,971)
TOTAL FUNDS	<u>448,812</u>	<u>(456,783)</u>	<u>(7,971)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	788,773	52,129	840,902
Restricted funds			
Restricted	196,289	-	196,289
TOTAL FUNDS	<u>985,062</u>	<u>52,129</u>	<u>1,037,191</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	672,640	(620,511)	52,129
TOTAL FUNDS	<u>672,640</u>	<u>(620,511)</u>	<u>52,129</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	788,773	44,158	194,998	1,027,929
Restricted funds				
Restricted	196,289	-	(194,998)	1,291
TOTAL FUNDS	<u>985,062</u>	<u>44,158</u>	<u>-</u>	<u>1,029,220</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,121,452	(1,077,294)	44,158
TOTAL FUNDS	<u>1,121,452</u>	<u>(1,077,294)</u>	<u>44,158</u>

The purpose of the restricted fund is to ensure that the funding is spent on specific projects designated by the funder.

The Pro Building fund has been raised to help with the purchase of a building to hold the Sunday services and also to continue the Charity's other activities. The total cost of an appropriate building is estimated to be between £1-2 million. The funds received in the year have been placed on deposit until such a time when there is sufficient funds to undertake the purchase.

The Charity is reviewing where it can receive the best return on these funds.

The funds held for Missions are to assist communities overseas. One of the projects in our charity is to open new churches nationally and internationally, the income received from our members is to help subsidise those missionaries who open new churches around the world.

Financial instruments

	31.3.21 £	31.3.20 £
Financial assets measured at amortised cost	<u>51,387</u>	<u>90,883</u>
Financial liabilities measured at amortised cost	<u>27,132</u>	<u>33,046</u>

Financial assets measured at amortised cost comprise trade and other debtors and accrued income.

Financial liabilities measured at amortised cost comprise trade and other creditors and accrued expenses.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

18. RELATED PARTY TRANSACTIONS

During the year, two Trustees and one Director received remuneration of £32,668 (2020: two Trustees and one director amounting to £29,000), for their work performed towards the charity's objectives.

Three close family members of the Trustees received remuneration of £57,641 (2020: £58,000) for their work performed towards the charity's objectives.

Two Trustees and one Director received reimbursement of expenses amounting to £Nil in the current year (2020: Two Trustees and one Director £Nil). Reimbursed expenses relate to activities in the year to achieve the charity's objectives. Activities in the year are detailed in the Trustees' Report.

Donations of £10,000 (2020: £6,000) were received from trustees and close family members during the year.

19. ULTIMATE CONTROLLING PARTY

The charity is under the control of its Trustees.

New World Mission Association UK

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
INCOME		
Donations and legacies		
Tithes & offerings	295,484	555,514
Net offerings	-	2,430
Gift aid	-	55,062
Grants from Council	10,000	-
Home and World Mission	-	586
Building fund	-	240
	305,484	613,832
Investment income		
Bank interest received	190	1,012
Charitable activities		
World Link Ministry	1,005	10,425
Nets, Groups and Encounters	765	19,719
Bournemouth Hostel income	-	675
Israel trip income	-	26,977
	1,770	57,796
Other income		
Government Furlough Grant	141,368	-
Total incoming resources	448,812	672,640
EXPENDITURE		
Charitable activities		
Ministerial Expenses	1,836	15,208
Missionaries including overseas	3,574	4,036
Worldlink - School of Ministry	1,731	1,471
Meeting places rental	37,014	181,723
Encounters	14	4,350
Ministers salaries	112,741	103,491
Administrative salaries	105,046	121,644
Staff welfare	2,868	6,755
Volunteers and misc expenses	10,770	881
Bournemouth Hostel expenses	20,958	15,193
Israel trip expenses	-	26,682
	296,552	481,434
Support costs		
Support costs		
Sundries	1,909	1,753
Rent and rates	9,904	6,985
Light and heat	4,357	5,544
Carried forward	16,170	14,282

This page does not form part of the statutory financial statements

New World Mission Association UK

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
Support costs		
Brought forward	16,170	14,282
Insurance	7,516	7,925
Telephone, fax and internet	5,016	3,492
Postage, printing and stationery	3,487	6,959
Administrative expenses	5,878	9,533
Travel and subsistence	699	13,504
Bank interest and charges	3,377	9,350
Depreciation	40,119	22,963
Advertising	11,568	1,306
General repairs and renewals	7,969	10,004
Covid Related Support Expenses	27,208	-
	129,007	99,318
 Governance costs		
Independent examiner fees	6,000	10,000
Legal & Professional fees	25,224	29,759
	31,224	39,759
Total resources expended	456,783	620,511
Net (expenditure)/income	<u>(7,971)</u>	<u>52,129</u>