

**Charity registration number 1112202 (England and Wales)**

**Company Registration No. 05585404**

**SOUTH WILTS MENCAP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# **SOUTH WILTS MENCAP**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs J Beddow Mr R C L Clifford Mrs L F Lane Mrs P H T Reis Mr A Williams Ms C M Feest
<b>Secretary</b>	Mr A Williams
<b>Charity number (England and Wales)</b>	1112202
<b>Company number</b>	05585404
<b>Registered office</b>	16 Catherine Street Salisbury Wiltshire SP1 2DA
<b>Independent examiner</b>	Moore (South) LLP 33 The Clarendon Centre Salisbury Business Park Dairy Meadow Lane Salisbury Wiltshire SP1 2TJ

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# **SOUTH WILTS MENCAP**

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# **SOUTH WILTS MENCAP**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are:

- The relief of people with a learning disability in South Wiltshire in particular by the provision of help and support for them and for their families, dependents and carers, and to prevent learning disabilities for the public benefit.
- To provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who have need thereof by reason of learning disability (LD) with the object of improving their conditions of life.

Despite being a relatively small charity, South Wilts Mencap routinely supports around 150 people with learning disabilities (LD) across the whole age range and their families. Our services include:

- running a small travel business, Breakaway, providing annual holidays with carers for our LD community, and a theatre trip;
- providing clubs and activities on average four times a week throughout the year;
- holding monthly discos and a number of larger events;
- providing support and services for families and carers.

South Wilts Mencap has around 70 staff including volunteers, sixteen employees are on the payroll and include the Operations Manager, casual workers and individual contractors all working throughout the year.

#### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



# **SOUTH WILTS MENCAP**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The main improvement for 2024 was the establishment, finally, of our 20-30 club, '20's Plenty' which alleviated the pressure on Our Club and provides a structured move into young adult world for those who needed to move on. In addition to a packed socialization programme of bowling, theatre visits and meals out, the club introduced an Independent Living Skills programme which enabled the club members to plan and run a highly successful Christmas party.

Our Club and New Horizon Club are both flourishing, Dolphins continues to attract all age groups and abilities to the swimming pool and the Disco remains an un-missable date in everyone's social calendar!

Music Group continues to attract new members and remains a firm favourite with our PMLD community. They relocated into the Salisbury Methodist Church which has proved to be a great success and was the venue for two wonderful musical shows, the Wizard of Oz and a rousing Christmas Concert.

From Bognor to Blackpool and Disneyland to the Norwegian Fjords, Breakaway continues to thrive and provided the usual selection of wonderful holidays and day trips including to the theatre, spa visits and boat trips.

Our collaboration with Celebrate Voice continued with the summer workshops, including a magnificent operatic performance at Little Durnford Manor, and the Salisbury Music Festival in the Guildhall.

Our programme of 'flagship events' is proving very popular with both our members and 'Friends' of the Society. Christmas Lunches now run over two days, the New-Year party is now settled in its new home in the Guildhall, the summer BBQ remains a firm favourite and our second Fun Run built on the success of the first.

### **Financial review**

2024 has been a demanding year with the general uncertainty around potential tax rises and benefit cuts taking its toll on many businesses in Salisbury. Although footfall in the city has compared favourably with the national average, there has been a decline in spending noted in many sectors.

Shop income from 16 Catherine Street held up really well considering the background of the economy, but did show a decline from June 2024 onwards. Even so shop sales of £128,150 are a 15% increase from pre covid levels, although down from the 2023 total of £139,007.

That being said the shop and flats continued to contribute very well with £116,400 of income in 2024 compared to £102,070 in 2023. We are grateful for the ongoing generosity of the shop volunteers who run the shop that make this possible.

Donations and interest received have increased in 2024. When this is put together with income from the shop it means The Society has benefited from an additional £19,904 of income compared to 2023 (excluding club income).

Our expenditure this year reflects our increased commitment to expand our offering, for example, with £6,583 spend on the new club 20's Plenty and an additional £8,765 support over 2023 to Breakaway. Therefore, the Society increased overall spending on charitable activities to £172,680 in 2024 from £148,600 in 2023.

The increased income from the shop and donations in 2024 covered the majority of expenditure, but we do have a net deficit in the year of £4,789 (compared to £11,431 in 2023).

The Society remains in a strong financial position to weather any further potential uncertainties in 2025 with £350,359 (2023: £362,470) in bank assets at the year end.

As we move forward into 2025 the Society continues to maintain a balance between income generation and prudent spending but is still very reliant upon the income generated by the shop. We do expect the shop to maintain income levels and have budgeted to receive £130,000 in 2025, after allowing for minor repairs and unexpected costs.

Our reserves are healthy and provide us with a buffer in the event of unexpected costs or a reduction in income. The Society continues to earmark £60,000 (as a sustainably fund) and has also earmarked a further £60,000 for the future replacement of the minibus, which, although fully depreciated in the accounts continues to work well and is not anticipated to be replaced in the next year or so.

# **SOUTH WILTS MENCAP**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2024**

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### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### *Major risks*

The trustees have a duty to identify the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The charity regularly reviews its procedures to minimise such risk to its assets and income and to ensure that where risks are identified procedures are in place to alleviate them as far as possible. For the major risks identified, the trustees have put in place appropriate measures to manage those risks.

### **Structure, governance and management**

The charity is a company limited by guarantee. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is an incorporated company limited by guarantee. The Memorandum and Articles of Association were revised prior to our incorporation in October 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N A Afford (Resigned 5 April 2024)

Mrs J Beddow

Mr R C L Clifford

Mrs K S Gallagher (Resigned 5 April 2024)

Mrs L F Lane

Mrs P H T Reis

Mr A Williams

Ms C M Feest



## **SOUTH WILTS MENCAP**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### *Recruitment and appointment of trustees*

Membership of the company / charity is open to anyone who supports the principle of enriching the lives of our client group of local people with a LD (see Article 4).

The Executive Committee of directors consists of no less than 4 and normally no more than 12 directors. They are required to meet regularly and in fact meet on the second Tuesday of every month. There must be, and is, a Chair, a Vice Chair, a Treasurer / Company Secretary and other directors elected by the membership at the Annual General Meeting (AGM). At each AGM the Executive Committee retires but may be re-elected. No person may be appointed to the Executive Committee except by the above procedure at the AGM. New trustees are recruited through advertising and personal contact. The Chair has prime responsibility for the quality and excellence of all tasks and activities undertaken. In addition, the non-executive President occasionally attends monthly meetings, maintains oversight of the Society's activity and presides at the AGM. The trustees met eleven times during the year to conduct the charity's business and the AGM was held on 21 April 2023. Whilst the Executive Committee sets policy and procedures, allocates funds and monitors performance the day-to-day management of individual activities is vested between the Services Coordinator and Breakaway Manager under the aegis of the Operations Committee.

The trustees of South Wilts Mencap work closely with the directors of its trading subsidiary, 16 Catherine Street Limited, to ensure alignment of governance and management of the two organisations. Respective chairs sit on each other's board of management.

The trustees' report was approved by the Board of Trustees.



Mr R C L Clifford  
trustee

Date: 11<sup>th</sup> April 2025

# **SOUTH WILTS MENCAP**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH WILTS MENCAP**

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I report to the trustees on my examination of the financial statements of South Wilts Mencap (the charity) for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

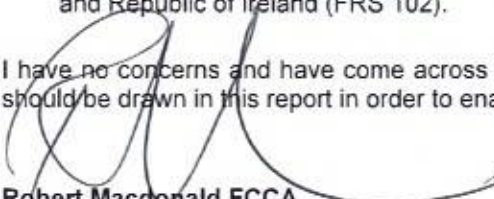
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Robert Macdonald FCCA**  
**Moore (South) LLP**

33 The Clarendon Centre  
Salisbury Business Park  
Dairy Meadow Lane  
Salisbury  
Wiltshire  
SP1 2TJ

Dated: .....

*7th May 2025*



# SOUTH WILTS MENCAP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	5,094	2,198
Charitable activities	4	154,172	129,024
Investments	5	8,625	5,947
<b>Total income</b>		167,891	137,169
<b>Expenditure on:</b>			
Charitable activities	6	172,679	148,600
<b>Total expenditure</b>		172,679	148,600
<b>Net expenditure and movement in funds</b>		(4,788)	(11,431)
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2024		551,294	562,725
<b>Fund balances at 31 December 2024</b>		546,506	551,294

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SOUTH WILTS MENCAP

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		322		709
Investments	13		190,500		190,500
			<u>190,822</u>		<u>191,209</u>
<b>Current assets</b>					
Debtors	14	8,706		4,785	
Cash at bank and in hand		350,359		362,470	
		<u>359,065</u>		<u>367,255</u>	
<b>Creditors: amounts falling due within one year</b>	15	(3,381)		(7,170)	
		<u></u>		<u></u>	
<b>Net current assets</b>			355,684		360,085
<b>Total assets less current liabilities</b>			<u>546,506</u>		<u>551,294</u>
<b>The funds of the charity</b>					
Unrestricted funds	16		546,506		551,294
			<u>546,506</u>		<u>551,294</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

14 April 2025

Mr R C L Clifford  
trustee

Company registration number 05585404 (England and Wales)

# **SOUTH WILTS MENCAP**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **1 Accounting policies**

#### **Charity information**

South Wilts Mencap is a private company limited by guarantee incorporated in England and Wales. The registered office is 16 Catherine Street, Salisbury, Wiltshire, SP1 2DA.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# **SOUTH WILTS MENCAP**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **1 Accounting policies**

**(Continued)**

##### **1.5 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities, which includes the costs of all activities undertaken to further the purpose of the charity and their associated support costs.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance costs and governance costs which support the charity's programme of activities.

##### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years
Motor vehicles	5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### **1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

##### **1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### **1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



# **SOUTH WILTS MENCAP**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2024**

### **1 Accounting policies**

**(Continued)**

#### **1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# SOUTH WILTS MENCAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	5,094	2,198

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Transfers from 16 Catherine Street	102,248	88,085
Breakaway	30,564	22,753
Rent	14,152	13,985
New Horizon	256	325
Christmas parties	623	774
Our club income	1,744	1,199
Other income	4,585	1,903
	<u>154,172</u>	<u>129,024</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>154,172</u>	<u>129,024</u>

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	8,625	5,947



# SOUTH WILTS MENCAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Direct costs</b>		
Staff costs	86,452	78,252
Depreciation and impairment	386	386
Core Services	63,415	50,057
Charity Expenses	5,488	5,862
Insurance	325	789
Motor Expenses	3,044	1,734
Grants Given	1,500	950
Christmas Parties	3,940	3,540
	<u>164,550</u>	<u>141,570</u>
<b>Share of support and governance costs (see note 7)</b>		
Governance	8,129	7,030
	<u>172,679</u>	<u>148,600</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>172,679</u>	<u>148,600</u>

### 7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>8,129</u>	<u>7,030</u>
<b>Analysed between:</b>		
Unrestricted funds	<u>8,129</u>	<u>7,030</u>
<b>Governance costs comprise:</b>	<u>2024 £</u>	<u>2023 £</u>
Accountancy	792	786
Business administration	5,177	3,744
Bookkeeping	2,160	2,500
	<u>8,129</u>	<u>7,030</u>

# SOUTH WILTS MENCAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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<b>8</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

Depreciation of owned tangible fixed assets	386	386
	<u>          </u>	<u>          </u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	21	20
	<u>          </u>	<u>          </u>

<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	86,452	78,252
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# SOUTH WILTS MENCAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 12 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 January 2024	1,159	60,000	61,159
At 31 December 2024	1,159	60,000	61,159
<b>Depreciation and impairment</b>			
At 1 January 2024	451	60,000	60,451
Depreciation charged in the year	386	-	386
At 31 December 2024	837	60,000	60,837
<b>Carrying amount</b>			
At 31 December 2024	322	-	322
At 31 December 2023	709	-	709

### 13 Fixed asset investments

	Other investments £
<b>Cost or valuation</b>	
At 1 January 2024 & 31 December 2024	190,500
<b>Carrying amount</b>	
At 31 December 2024	190,500
At 31 December 2023	190,500

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	18	190,500	190,500

### 14 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	461	-
Amounts owed by subsidiary undertakings	5,527	1,812
Prepayments and accrued income	2,718	2,973
	8,706	4,785



# SOUTH WILTS MENCAP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,284	1,111
Trade creditors	589	4,727
Other creditors	1,508	1,332
	<u>3,381</u>	<u>7,170</u>

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	<u>551,294</u>	<u>167,891</u>	<u>(172,679)</u>	<u>546,506</u>
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	<u>562,725</u>	<u>137,169</u>	<u>(148,600)</u>	<u>551,294</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

### 18 Subsidiaries

These financial statements are separate charity financial statements for South Wilts Mencap.

Details of the charity's subsidiaries at 31 December 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
16 Catherine Street Ltd	United Kingdom	Charity Shop	Ordinary A	100.00