

SOUTH WILTS MENCAP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

SOUTH WILTS MENCAP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N A Afford Mrs J Beddow Mr R C L Clifford Mrs K S Gallagher Mrs L F Lane Mrs P H T Reis Mr A Williams Ms C M Feest	(Appointed 4 May 2022) (Appointed 4 May 2022)
Secretary	Mr N A Afford	
Charity number	1112202	
Company number	05585404	
Registered office	16 Catherine Street Salisbury Wiltshire SP1 2DA	
Independent examiner	Moore (South) LLP 33 The Clarendon Centre Salisbury Business Park Dairy Meadow Lane Salisbury Wiltshire SP1 2TJ	

SOUTH WILTS MENCAP

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SOUTH WILTS MENCAP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

- The relief of people with a learning disability in South Wiltshire in particular by the provision of help and support for them and for their families, dependents and carers, and to prevent learning disabilities for the public benefit.
- To provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who have need thereof by reason of learning disability (LD) with the object of improving their conditions of life.

Despite being a relatively small charity, South Wilts Mencap routinely supports around 150 people with learning disabilities (LD) across the whole age range and their families. Our services include:

- running a small travel business, Breakaway, providing annual holidays with carers for our LD community, and a theatre trip;
- providing clubs and activities on average four times a week throughout the year;
- holding monthly discos and a number of larger events;
- providing support and services for families and carers.

South Wilts Mencap has around 70 staff including volunteers, sixteen employees are on the payroll and include the Operations Manager, casual workers and individual contractors all working throughout the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

SOUTH WILTS MENCAP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

2022 was our first full year of activity following the two years of the Covid 19 lockdown. Building on the good start we made in the latter stages of 2021; we had hoped to be fully functioning again by the end of the year. Unfortunately, this proved to be a greater challenge than we had anticipated.

As a result of the lockdown, many of our stalwart helpers and volunteers had decided to retire permanently. Some of our old venues were slow to open and of those that did, many still carried Covid restrictions. Staff turnover at the homes in which many of our guys live, meant that very few of them knew about SWM which, combined with the legacy lock down regulations still affecting many of the houses, meant that it was difficult to get people to attend those activities we did manage to put on.

Nevertheless, thanks to the imagination and tireless energy of our Operations Team and Service Coordinator, we managed to provide nearly a full calendar of events. Our relationship with Salisbury Rugby Club continues to flourish and they hosted numerous Bingo sessions as well as our Summer BBQ and the Christmas parties, which were a great success. Monthly discos and quiz nights have returned to Stratford Social Club, and we are all looking forward to returning to Godolphin School for our New Year party. Our Club continues to thrive, and we are delighted to have Dolphins Swimming Club and Music Group back.

Breakaway has been a particular success this year under the steady hand of its new leader Michelle Avery with popular and well attended trips ranging from days out in the UK to holidays in Lanzarote

Our shop at 16 Catherine Street managed its first full year's trading since 2019 and has definitely returned with a bang. Congratulations to all the managers and staff for a very good year and notwithstanding our plans for some essential maintenance in early 2023, we fully expect next year to be just as good.

However, despite an encouraging year, we still face major challenges. Not least being problems with recruiting the staff needed to get our clubs back up and running. We expect to get New Horizon going early next year but have serious problems with the overcrowding and mixed age groups at Our Club with no '4&More' to take the older members. Addressing this remains our number one priority.

Financial review

The Society's improvements with regard to financial systems (implemented some years ago) together with Covid grants given to 16 Catherine St Ltd in 2020 and 2021, meant that it emerged from this period in good financial health and was thus able to press on with reopening various clubs and activities.

The biggest source of income in 2022 was the shop -16 Catherine Street Ltd. Shop sales increased from £89,322 in 2021 to £140,428- a 57% increase. This is to the credit of the fantastic volunteers who have worked tirelessly to drive up sales.

Although the relaxation of restrictions meant the shop could be reopened, the removal of rates support, the war in Ukraine and the subsequent rise in gas prices has had a knock-on effect on shop costs, which have increased from £11,434 to £15,474 (excluding consultancy costs of £3000). These costs are expected to rise in 2023. Fortunately, however, the aforementioned issues did not 'dent' the shop's large contribution to the Society - an increase of £30,700 (28%) from 2021.

At the end of 2022, the Society had £324,749 in bank assets, with a net surplus in the year of £52,820. It remains in good shape financially to weather the potential recession of this year.

The Society continues to put £60,000 aside (as a sustainability fund) and has earmarked a further £60,000 for the future replacement of the minibus. The income expected in 2023 is uncertain due to several factors, the first being the ongoing refurbishment of 16 Catherine Street which although replaced by a 'pop-up' shop in the George Mall, will obviously see an impact on funds. The economy and general cost of living crisis will also have an impact on donations and sales in 2023.

SOUTH WILTS MENCAP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2022**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have a duty to identify the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The charity regularly reviews its procedures to minimise such risk to its assets and income and to ensure that where risks are identified procedures are in place to alleviate them as far as possible. For the major risks identified, the trustees have put in place appropriate measures to manage those risks.

SOUTH WILTS MENCAP

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity is a company limited by guarantee. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is an incorporated company limited by guarantee. The Memorandum and Articles of Association were revised prior to our incorporation in October 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N A Afford

Mrs L Batchelor

(Resigned 4 May 2022)

Mrs J Beddow

Mr R C L Clifford

Mrs K S Gallagher

Mrs L F Lane

Mr G McFaull

(Resigned 4 May 2022)

Mrs P H T Reis

Mr A Williams

(Appointed 4 May 2022)

Ms C M Feest

(Appointed 4 May 2022)

Membership of the company / charity is open to anyone who supports the principle of enriching the lives of our client group of local people with a LD (see Article 4).

The Executive Committee of directors consists of no less than 4 and normally no more than 12 directors. They are required to meet regularly and in fact meet on the second Tuesday of every month. There must be, and is, a Chair, a Vice Chair, a Treasurer / Company Secretary and other directors elected by the membership at the Annual General Meeting (AGM).

At each AGM the Executive Committee retires but may be re-elected. No person may be appointed to the Executive Committee except by the above procedure at the AGM. New trustees are recruited through advertising and personal contact. The Chair has prime responsibility for the quality and excellence of all tasks and activities undertaken. In addition, the non-executive President occasionally attends monthly meetings, maintains oversight of the Society's activity and presides at the AGM. The trustees met eleven times during the year to conduct the charity's business and the AGM was held on 4 May 2022. Whilst the Executive Committee sets policy and procedures, allocates funds and monitors performance the day-to-day management of individual activities is vested between the Services Coordinator and Breakaway Manager under the aegis of the Operations Committee.

The trustees of South Wilts Mencap are working in close liaison with the directors of its trading subsidiary, 16 Catherine Street Limited, to unify further the governance and management of the two organisations. Respective chairs sit on each other's board of management. Where possible policies and procedures are being aligned, for instance in the area of human resources.

The trustees' report was approved by the Board of Trustees.

Mr R C L Clifford

trustee

Dated: 19 April 2023

SOUTH WILTS MENCAP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH WILTS MENCAP

I report to the trustees on my examination of the financial statements of South Wilts Mencap (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

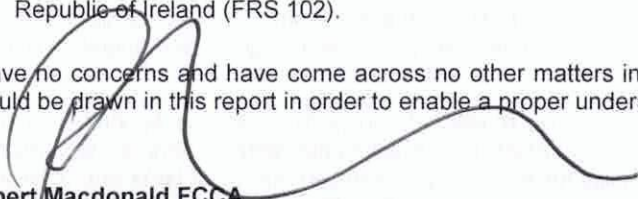
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Robert Macdonald FCCA
Moore (South) LLP**

33 The Clarendon Centre
Salisbury Business Park
Dairy Meadow Lane
Salisbury
Wiltshire
SP1 2TJ

Dated: 19 April 2023

SOUTH WILTS MENCAP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>							
Donations and legacies	3	7,988	-	7,988	10,152	-	10,152
Charitable activities	4	160,298	-	160,298	111,288	1,520	112,808
Investments	5	1,492	-	1,492	245	-	245
Total income		169,778	-	169,778	121,685	1,520	123,205
<u>Expenditure on:</u>							
Charitable activities	6	116,958	-	116,958	60,222	2,657	62,879
Net incoming resources before transfers		52,820	-	52,820	61,463	(1,137)	60,326
Gross transfers between funds		14,478	(14,478)	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		67,298	(14,478)	52,820	61,463	(1,137)	60,326
Fund balances at 1 January 2022		495,427	14,478	509,905	433,964	15,615	449,579
Fund balances at 31 December 2022		562,725	-	562,725	495,427	14,478	509,905

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTH WILTS MENCAP

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		1,095		4,000
Investments	11		190,500		190,500
			<u>191,595</u>		<u>194,500</u>
Current assets					
Debtors	12	63,047		26,805	
Cash at bank and in hand		324,748		290,801	
		<u>387,795</u>		<u>317,606</u>	
Creditors: amounts falling due within one year	13	(16,665)		(2,201)	
Net current assets			371,130		315,405
Total assets less current liabilities			<u>562,725</u>		<u>509,905</u>
Income funds					
Restricted funds	14		-		14,478
Unrestricted funds			562,725		495,427
			<u>562,725</u>		<u>509,905</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 April 2023


Mr R C L Clifford
Trustee

Company registration number 05585404

SOUTH WILTS MENCAP

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		1,095		4,000
Investments	11		190,500		190,500
			<u>191,595</u>		<u>194,500</u>
Current assets					
Debtors	12	63,047		26,805	
Cash at bank and in hand		324,748		290,801	
		<u>387,795</u>		<u>317,606</u>	
Creditors: amounts falling due within one year	13	(16,665)		(2,201)	
Net current assets			371,130		315,405
Total assets less current liabilities			<u>562,725</u>		<u>509,905</u>
Income funds					
Restricted funds	14		-		14,478
Unrestricted funds			562,725		495,427
			<u>562,725</u>		<u>509,905</u>

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These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 April 2023

M R C L Clifford
Trustee

Company registration number 05585404

SOUTH WILTS MENCAP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

South Wilts Mencap is a private company limited by guarantee incorporated in England and Wales. The registered office is 16 Catherine Street, Salisbury, Wiltshire, SP1 2DA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SOUTH WILTS MENCAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities, which includes the costs of all activities undertaken to further the purpose of the charity and their associated support costs.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance costs and governance costs which support the charity's programme of activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 years
Motor vehicles	5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SOUTH WILTS MENCAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SOUTH WILTS MENCAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	7,988	10,152

4 Charitable activities

	2022	2021
	£	£
transfers from 16 Catherine Street	125,450	95,100
Fundraising	(1,150)	1,150
Breakaway	20,114	1,610
Rent	13,550	13,200
Christmas parties	801	484
Our club income	1,533	1,194
Mayors appeal	-	70
	160,298	112,808

Analysis by fund	
Unrestricted funds	160,298

For the year ended 31 December 2021

Unrestricted funds	111,288
Restricted funds	1,520
	112,808

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	1,492	245

SOUTH WILTS MENCAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	49,815	17,688
Depreciation and impairment	4,064	12,000
Core services	37,986	10,878
Charity expenses	7,216	3,705
Insurance	787	820
Motor expenses	2,305	1,623
Grants given	1,600	750
Lockdown support	-	1,773
Christmas parties	3,787	3,964
	<u>107,560</u>	<u>53,201</u>
Share of governance costs (see note 7)	9,398	9,678
	<u>116,958</u>	<u>62,879</u>
Analysis by fund		
Unrestricted funds	116,958	60,222
Restricted funds	-	2,657
	<u></u>	<u></u>

7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Accountancy	-	780	780	720
Secretary and business administration	-	5,878	5,878	6,790
Bookkeeping	-	2,740	2,740	2,168
	<u>-</u>	<u>9,398</u>	<u>9,398</u>	<u>9,678</u>
Analysed between Charitable activities	-	9,398	9,398	9,678
	<u>-</u>	<u>9,398</u>	<u>9,398</u>	<u>9,678</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

SOUTH WILTS MENCAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	2	1
	<u>2</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	49,815	17,688
	<u>49,815</u>	<u>17,688</u>

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Fixtures and Motor vehicles fittings		Total
	£	£	£
Cost			
At 1 January 2022	-	60,000	60,000
Additions	1,159	-	1,159
	<u>1,159</u>	<u>60,000</u>	<u>61,159</u>
At 31 December 2022	1,159	60,000	61,159
	<u>1,159</u>	<u>60,000</u>	<u>61,159</u>
Depreciation and impairment			
At 1 January 2022	-	4,000	4,000
Depreciation charged in the year	64	56,000	56,064
	<u>64</u>	<u>56,000</u>	<u>56,064</u>
At 31 December 2022	64	60,000	60,064
	<u>64</u>	<u>60,000</u>	<u>60,064</u>
Carrying amount			
At 31 December 2022	1,095	-	1,095
	<u>1,095</u>	<u>-</u>	<u>1,095</u>
At 31 December 2021	-	4,000	4,000
	<u>-</u>	<u>4,000</u>	<u>4,000</u>

11 Fixed asset investments

SOUTH WILTS MENCAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Fixed asset investments

(Continued)

		Other investments
Cost or valuation		
At 1 January 2022 & 31 December 2022		190,500
Carrying amount		
At 31 December 2022		190,500
At 31 December 2021		190,500

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	17	190,500	190,500

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	1,150
Other debtors	42,505	21,427
Prepayments and accrued income	20,542	4,228
	63,047	26,805

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	751	-
Trade creditors	14,126	201
Other creditors	1,788	2,000
	16,665	2,201

SOUTH WILTS MENCAP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Transfers
	£	£	£	£	£
Restricted funds	15,615	1,520	(2,657)	14,478	(14,478)

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	1,095	-	1,095	4,000	-	4,000
Investments	190,500	-	190,500	190,500	-	190,500
Current assets/(liabilities)	371,130	-	371,130	300,927	14,478	315,405
	562,725	-	562,725	495,427	14,478	509,905

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

17 Subsidiaries

These financial statements are separate charity financial statements for South Wilts Mencap.

Details of the charity's subsidiaries at 31 December 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
16 Catherine Street Ltd	United Kingdom	Charity Shop	Ordinary A	100.00	