

**AMAZING GRACE PARISH CHURCH  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Amazing Grace Parish Church  
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**Amazing Grace Parish Church  
Trustees' Report For The Year Ended 31 December 2024**

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The trustees present their report and the financial statements for the year ended 31 December 2024.

## **Objectives and Activities**

### **Aims and Objectives**

Redeemed Christian Church of God (RCCG) Amazing Grace Parish Leicester is a community-based charity fostering the Christian experience among both young and old. The charity is part of RCCG worldwide; with which it has an agreement of common purpose. In pursuance of its objectives, the charity trustees have given regard to the Charity Commission's guidance on public benefit.

The church has a mixed population of families and university students mainly from one of the two local universities (University of Leicester and De Montfort University). As such, the membership often experiences fluctuations in relation to the university calendar and activities are prepared to account for the core members who are based in Leicester as well as transient members.

The principal activities of the church are Christian worship, outreaches to increase Christian awareness and spread Gospel of our Lord Jesus Christ as well as engaging in community-related activities. Essentially, the church has a vision to promote excellence by equipping individuals to be the best they can be through their spiritual, mental and physical development.

### Volunteers

The charity is grateful for the unrelenting efforts of its volunteers who regularly donate their services to the development and activities of the church. It is estimated that over 11,000 volunteer hours were provided during the year, which if valued according to minimum wage, would have cost at least £134,000.00.

## **Achievements and Performance**

### **Main Achievements**

The charity provides an environment in which healthy relationships are developed and fostered. This is achieved through subgroups within the church which are open to members and non-members alike and which endeavour to cater for different age and gender groupings. For instance, 'The Pillar Fellowship' – which consist of Youths in the church; ages 16 above, the children's church; LOVE Group – women group of the church and MOVERS Fellowship – the men's group. During university term time, the church organises fortnightly Youth Variety nights that are held on Saturdays and affords young people an alternative meeting environment with a range of activities such as quiz competitions, computer gaming and career developments talks.

The charity further provides pastoral care for students and offers mentoring possibilities by more matured members of the church.

### Additional Outreach/Community Engagement Activities

The Church engaged in a range of outreach/community engagement activities as follows:

1. Community Outreaches: The Church had several outreaches it provides to the community every year. This consist of an annual games/chill out Saturday. This has been very popular withing the community as it brings families together on a Saturday afternoon to have a relaxed time where activities are free for all and a lot of fun and games involved. The occupants of the residency across the church have also found this beneficial for their residents as it helps improve their mental health support.
2. The church had series of activities for the children, we have the annual children's week, the children's bible club during the summer and weekly children church services. These activities are developed to build the faith of children in and outside of the church environment. The activities also provide learning and recreational activities for those not necessarily church inclined.
3. Christmas Programmes: The Church organised a Christmas carol service on Christmas day and also visited a care in the community. The Church presented gifts in addition to singing carols to the residents of the care home.

## **Financial Review**

### **Financial Position**

As at 31 December 2024, the charity had a net income of £294,502 unrestricted funds and a further £163,603 restricted funds. The reserve fund consists of funds raised from donors specifically for procuring a place of worship as well as funds set aside by the charity, a sum equivalent to funds received from the gift aid scheme, towards a new church building. As at the time of approving the report and accounts, the charity remains viable and continues as a going concern.

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**Amazing Grace Parish Church  
Trustees' Report (continued)  
For The Year Ended 31 December 2024**

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**Financial Position - continued**

The charity continues to be primarily funded by voluntary donations from the church membership and by freewill donations by church attendants.

**Future Plans**

The future plan of the charity is to continue to demonstrate its presence in the community and provide essential spiritual service for the community through continued participation in community outreaches as well as seek other opportunities to engage with organisations and residents in the local community. Furthermore, we are expecting collaborative opportunities with similar organisations to be more effective in the quality of services we can deliver. This will enable us provide weekly services to the community at large. We aim to have an additional building attached to the building that currently hosts us. We are under the planning stage process and hope to get the planning permission to begin the new building. We believe that this will allow for provision of more community-related activities within a premises that is unrestrictive in having our outreaches.

**Structure, Governance and Management**

**Governing Document**

RCCG Amazing Grace Parish is a charitable trust governed by its Trust Deed. The charity is part of the Redeemed Christian Church of God, a network of churches with which it has an agreement for common purpose.

Control of the Trust, its property and funds, is by the Trustees, who are expected to subscribe to the statement of faith of the Trust. Appointment of new charity trustees is by resolution of the existing trustees. The Trustees meet at least three times a year, but the day-to-day management of the

Charity is delegated to the ministerial team consisting of church ministers and departmental heads, all of whom are volunteers.

**Reference and Administrative Details**

**Trustees**

Deaconess T Odusanya  
Dr D Adebayo  
Miss J Bwire (resigned 22/06/2024)  
Dr A Babajide  
Dr O Kehinde

**Charity Number**

1112168

**Principal Address**

135 Pendlebury Drive  
Leicester  
LE26 9GU

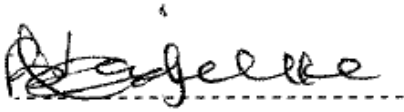
**Independent Examiner**

Simon Alder  
S Alder Services  
MAAT  
20 Brookfield  
Mawdesley  
Lancashire  
L40 2QJ

**Amazing Grace Parish Church  
Trustees' Report (continued)  
For The Year Ended 31 December 2024**

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The trustees' report was approved by the board of trustees and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Dr A Babajide', is written over a horizontal dashed line.

Dr A Babajide  
Trustee  
Date

**Amazing Grace Parish Church  
Independent Examiner's Report to the Trustees of Amazing Grace Parish Church  
For The Year Ended 31 December 2024**

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I report to the trustees on my examination of the accounts of Amazing Grace Parish Church (the Trust) for the year ended 31 December 2024.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Alder  
26/10/2025  
20 Brookfield  
Mawdesley  
Lancashire  
L40 2QJ

**Amazing Grace Parish Church  
Statement of Financial Activities  
For The Year Ended 31 December 2024**

				<b>2024</b>	<b>2023</b>
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>					
Charitable activities:					
Christian Worship		114,083	40,849	154,932	110,245
Investments	<b>3</b>	-	2,206	2,206	2,001
		<u>114,083</u>	<u>43,055</u>	<u>157,138</u>	<u>112,246</u>
<b>EXPENDITURE ON:</b>					
Raising funds	<b>5</b>	(299)	(1)	(300)	(2)
Charitable activities:	<b>5</b>				
Christian Worship		(69,217)	-	(69,217)	(66,810)
Other		-	(25,647)	(25,647)	(26,075)
		<u>(69,516)</u>	<u>(25,648)</u>	<u>(95,164)</u>	<u>(92,887)</u>
NET INCOME		<u>44,567</u>	<u>17,407</u>	<u>61,974</u>	<u>19,359</u>
NET MOVEMENT IN FUNDS		<u>44,567</u>	<u>17,407</u>	<u>61,974</u>	<u>19,359</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		249,935	146,196	396,131	376,771
TOTAL FUNDS CARRIED FORWARD	<b>11</b>	<u>294,502</u>	<u>163,603</u>	<u>458,105</u>	<u>396,130</u>

The notes on pages 8 to 11 form part of these financial statements.

**Amazing Grace Parish Church**  
**Comparative Statement of Financial Activities**  
**For The Year Ended 31 December 2024**

				2023
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>				
Charitable activities:				
Christian Worship		94,245	16,000	110,245
Investments	3	-	2,001	2,001
		94,245	18,001	112,246
<b>EXPENDITURE ON:</b>				
Raising funds	5	(2)	-	(2)
Charitable activities:	5			
Christian Worship		(66,810)	-	(66,810)
Other		-	(26,075)	(26,075)
		(66,812)	(26,075)	(92,887)
NET INCOME		27,433	(8,074)	19,359
NET MOVEMENT IN FUNDS		27,433	(8,074)	19,359
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		222,502	154,269	376,771
TOTAL FUNDS CARRIED FORWARD	11	249,935	146,195	396,130

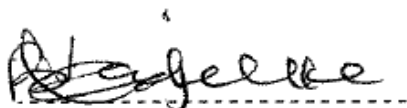
The notes on pages 8 to 11 form part of these financial statements.



**Amazing Grace Parish Church  
Statement of Financial Position  
As At 31 December 2024**

				<b>2024</b>	<b>2023</b>
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>	505,246	61,563	566,809	551,557
		505,246	61,563	566,809	551,557
<b>CURRENT ASSETS</b>					
Debtors	<b>7</b>	-	19,419	19,419	15,624
Cash at bank and in hand		115,826	109,832	216,480	187,081
		115,826	129,251	235,899	202,705
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	<b>(33,919)</b>	<b>(9,497)</b>	<b>(34,238 )</b>	<b>(39,406 )</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>81,907</b>	<b>119,754</b>	<b>201,661</b>	<b>163,299</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>587,153</b>	<b>181,317</b>	<b>768,470</b>	<b>714,856</b>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>9</b>	<b>(292,651)</b>	<b>(17,714)</b>	<b>(310,365 )</b>	<b>(318,726 )</b>
<b>NET ASSETS</b>		<b>294,502</b>	<b>163,603</b>	<b>458,105</b>	<b>396,130</b>
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				163,603	146,195
Unrestricted Funds				294,502	249,935
<b>TOTAL FUNDS</b>	<b>11</b>			<b>458,105</b>	<b>396,130</b>

On behalf of the board



Dr A Babajide  
Trustee  
Date

The notes on pages 8 to 11 form part of these financial statements.

**Amazing Grace Parish Church**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2024**

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## **1. General Information**

Amazing Grace Parish Church is an unincorporated charity registered with the Charity Commission, registered charity number 1112168. The principal address is 135 Pendlebury Drive, Leicester, LE26 9GU.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

### **2.2. Fund Accounting**

Unrestricted funds are general funds and can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The donations received have been donated specifically for this purpose and the gift aid received has also been assigned towards this fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **2.3. Incoming Resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **2.4. Resources Expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **2.5. Tangible Fixed Assets and Depreciation**

Depreciation is calculated to write off cost less estimated residual value of fixed assets on a straight-line basis over their estimated useful lives.

### **2.6. Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

## **3. Investment Income**

	<b>2024</b>	<b>2023</b>
	<b>Restricted</b>	<b>Restricted</b>
	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>
Interest on short-term deposits	2,206	2,001

## **4. Net Income/(Expenditure)**

The net income is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	6,018	5,627

**Amazing Grace Parish Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**5. Analysis of Expenditure**

	<b>2024</b>		
	<b>Activities undertaken directly</b>	<b>Support costs</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	-	300	300
Christian Worship	68,367	850	69,217
Other	-	25,647	25,647
	<u>68,367</u>	<u>26,797</u>	<u>95,164</u>
	<b>2023</b>		
	<b>Activities undertaken directly</b>	<b>Support costs</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	(1)	3	2
Christian Worship	65,601	1,209	66,810
Other	-	26,075	26,075
	<u>65,600</u>	<u>27,287</u>	<u>92,887</u>

**6. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Freehold Property</b>	<b>Portacabin</b>	<b>Multimedia</b>	<b>Vehicle</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 January 2024	502,050	27,000	8,781	4,750
Additions	13,687	-	4,941	-
As at 31 December 2024	<u>515,737</u>	<u>27,000</u>	<u>13,722</u>	<u>4,750</u>
<b>Depreciation</b>				
As at 1 January 2024	-	-	2,109	4,750
Provided during the period	-	-	2,323	-
As at 31 December 2024	<u>-</u>	<u>-</u>	<u>4,432</u>	<u>4,750</u>
<b>Net Book Value</b>				
As at 31 December 2024	<u>515,737</u>	<u>27,000</u>	<u>9,290</u>	<u>-</u>
As at 1 January 2024	<u>502,050</u>	<u>27,000</u>	<u>6,672</u>	<u>-</u>
			<b>Church Equipment</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 January 2024			34,220	576,801
Additions			2,642	21,270
As at 31 December 2024			<u>36,862</u>	<u>598,071</u>

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**Amazing Grace Parish Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**Depreciation**

As at 1 January 2024	18,385	25,244
Provided during the period	3,695	6,018
As at 31 December 2024	22,080	31,262

**Net Book Value**

As at 31 December 2024	14,782	566,809
As at 1 January 2024	15,835	551,557

**7. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	19,419	15,624

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	1
Bank loans and overdrafts	31,392	31,392
Other creditors	1,952	6,669
Accruals and deferred income	894	1,344
	34,238	39,406

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans - 1 -2 years	125,569	125,569
Bank loans more than 5 years	184,796	193,157
	310,365	318,726

**10. Loans**

An analysis of the maturity of loans is given below:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year or on demand:</b>		
Bank loans	31,392	31,392
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due between one and five years:</b>		
Bank loans	125,569	125,569
Other loans	184,796	193,157
	310,365	318,726

**Amazing Grace Parish Church**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**11. Movement in Funds**

	<b>As at 1 January 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 December 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
Designated:				
General Fund	249,935	114,083	(69,516)	294,502
<b>Restricted funds</b>				
Restricted fund	146,196	43,055	(25,648)	163,603
<b>Total funds</b>	<u>396,131</u>	<u>157,138</u>	<u>(95,164)</u>	<u>458,105</u>
	<b>As at 1 January 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
Designated:				
General Fund	222,502	94,245	(66,812)	249,935
<b>Restricted funds</b>				
Restricted fund	154,269	18,001	(26,075)	146,195
<b>Total funds</b>	<u>376,771</u>	<u>112,246</u>	<u>(92,887)</u>	<u>396,130</u>

**12. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>

**13. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

**Amazing Grace Parish Church**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 December 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Offering, Tithes & Thanksgiving			0	(2)
<b>Investment income</b>				
Deposit account interest		2,206	2,206	2,001
<b>Charitable activities</b>				
Offering, Tithes & Thanksgiving	114,083	3,723	117,806	95,451
Gift aid on donations		36,840	36,840	13,927
Building fund		285	285	867
	<u>114,083</u>	<u>43,054</u>	<u>157,137</u>	<u>112,244</u>
Total incoming resources	114,083	43,054	157,137	112,244
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Insurance	1,861		1,861	1,715
Light and heat	8,696		8,696	9,498
Telephone & Internet	964		964	978
Church Outreach	3,489		3,489	2,831
Van Maintenance	2,572		2,572	2,196
Transportation Expenses	1,105		1,105	589
Training	850		850	615
Children & Youth Expenses	647		647	967
Mission Work Expenses	10,301		10,301	6,485
Social Activities			0	479
Church Running Expenses	5,265		5,265	7,195
Gifts & Honorarium	1,750		1,750	4,200
Transfer to Central Office	2,035		2,035	2,430
Transfer to WEM Account	22,810		22,810	19,179
Accountancy fee	300		300	594
Women's Fellowship	50		50	782
Subscriptions	262		262	277
Men's Fellowship	541		541	173
Dep'n of Church equipment	3,695		3,695	5,627
Dep'n of Multimedia	<u>2,323</u>		<u>2,323</u>	
	69,516	0	69,516	66,810
<b>Other</b>				
Bank loan interest		<u>25,647</u>	<u>25,647</u>	<u>26,075</u>
Total resources expended	69,516	25,647	95,163	92,885
<b>Net income</b>	<u><u>44,567</u></u>	<u><u>17,407</u></u>	<u><u>61,974</u></u>	<u><u>19,359</u></u>