

British Association of Oral Surgeons

Charity No: 1112164
Company No: 04294946

Report and Financial Statements
For the year ended 31 December 2024

BRITISH ASSOCIATION OF ORAL SURGEONS

Report of the Trustees

For the Year ended 31 December 2024

The Trustees present their report with the financial statements for the company for the year ended 31 December 2024.

Reference and Administrative Details

Charity Number: 1112164

Company Number: 04294946

Registered Office: Little Orchard 11 Mostyn Road, Wimbledon, London, England, SW19 3LJ

Bankers: Royal Bank of Scotland

Secretary: Adrian Thorp

Trustees: The Trustees serving during the year and since the year-end were as follows:

Julie Burke (President)
Adrian Thorp (Honorary Secretary)
Rhian Jones (President Elect)
Kelly Gillan (Honorary Treasurer)
Kandasamy Ganesan
Adrian Curtis
Judith Jones
Lee Mercer
Kathryn Taylor
Helen Paterson
Alice Cameron Trainee Rep (Appointed 1 January 2024)
Sarah Jadun appointed (Appointed 1 January 2024)
Mohamad Samy Darwish (Appointed 1 January 2024)
Tamer Lutfi Theodossy (Appointed 1 January 2024)
Daniel Thompson (Appointed 1 January 2024)

BRITISH ASSOCIATION OF ORAL SURGEONS

Report of the Trustees (continued)

For the Year ended 31 December 2024

The Trustees of the British Association of Oral Surgeons (BAOS) present their annual report and financial statements of the charity for the year ended 31 December 2024.

The financial statements comply with the Charities and Trustee Investment Act 2005, the Charities Accounts Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS102).

Objectives and Activities

Our purpose is to promote the advancement of education research and the development of Oral Surgery in the British Isles and to encourage and assist postgraduate education study and research of Oral Surgery by arranging regular lectures and demonstrations, encouraging the publication of articles and promoting the advancement of theory and practice.

Achievements and Performance

There has been continued financial stability throughout 2024 with an overall increase in balances of over 45k. Significantly, membership numbers and therefore income derived from membership has increased by almost 10k.

The Annual Scientific Conference generated an overall income of 60k.

Independent management of facilities and staffing have resulted in a 9k annual saving.

Financial Review

The financial statements follow on pages 8 to 12. These statements are prepared in terms of the Statement of Recommended Practice 2005 – Accounting and Reporting by Charities and the Companies Act 2006.

Reserves Policy

BAOS had free reserves at 31 December 2024 of £246,525 (2023: £243,932). The Trustees consider that the charity should hold sufficient reserves to cover six months' running costs to cover unanticipated cost increases or income deficiencies out with the normal budgetary expectations. Any excess funds will be used by Trustees to increase the profile of the Association, to carry out national audit projects to improve patient safety and quality assurance in Oral Surgery and to subsidise events with a view to increasing the Associations membership.

BRITISH ASSOCIATION OF ORAL SURGEONS

Report of the Trustees (continued)

For the Year ended 31 December 2024

Plans for Future Years

Due to rising costs, we would expect the conference expenses to increase significantly in 2025 and 2026 which will undoubtedly result in an overall loss of revenue. Contingency for this will be discussed with Council to explore income generating strategies.

Council has decided to invest 35k of the overall association's balance in a wealth management portfolio with the dual purpose of distribution of funds and potentially generate a modest return.

Reference and Administrative Details

The information relating to the British Association of Oral Surgeons is contained on page 1. The Trustees who served during the year and to the date of this report are listed.

Structure, Governance and Management

Governing Document

British Association of Oral Surgeons is a charitable organisation and is governed by its Constitution dated 26 September 2001 (Revised September 2014). It is a registered charity with the Charity Commission for England and Wales.

Trustee induction and training

New Trustees are briefed on their legal obligations under charity law, the content of the Memorandum and Articles of Association, the committee and decision-making processes and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

Organisation

The Board of Trustees administers the charity and meets regularly throughout the year.

Risk Management

The Trustees are satisfied that the major risks to which the charity is exposed have been reviewed and procedures have been established to manage these risks.

A strategy has been implemented to protect the overall balance of BAOS by transfer of balances to more than one bank. This adds more protection to funds in the case of bankruptcy. A balance of £41k now resides in an additional savings account and a low risk investment is being looked at.

BRITISH ASSOCIATION OF ORAL SURGEONS

Report of the Trustees (continued)

For the Year ended 31 December 2024

Structure, Governance and Management (continued)

Investment Policy

BAOS is a charitable company and there are no restrictions or limitations to the investment powers of the Trustees within the articles of association. An on-going review of the BAOS financial position has shown that there is consistently a surplus of funds in the charity's current account.

At this time BAOS Council feels that there should be little or no risk attached to the investment plan. This will continue to be reviewed.

Statement of Trustees' Responsibilities

The Trustees of the British Association of Oral Surgeons are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

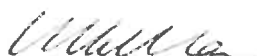
Charity law requires the Trustees to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the charitable organisation and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue business

Statement of Trustees' Responsibilities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Statement of Recommended Practice 2005 – Accounting and Reporting by Charities and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Treasurer
Kelly Gillan

7 July 2025

BRITISH ASSOCIATION OF ORAL SURGEONS
Independent Examiner's Report to the Trustees
For the Year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 which are set out in the pages 8 to 12.

Respective responsibilities of Trustees and examiner

The Trustees (who are also Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants of Scotland.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with the General Directions given by the Charity Commission Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 386 of the Companies Act 2006 and,
- to prepare accounts with accord the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Duffin – Chartered Accountant
M27162
68 South Trinity Road
Edinburgh

17th July 2025

BRITISH ASSOCIATION OF ORAL SURGEONS

Statement of Financial Activities

(Incorporating Income and Expenditure Account)

For the year ended 31 December 2024

	Notes	Unrestricted Funds	Total 2024	Total 2023
Income and endowments				
Charitable activities	3	399,746	399,746	164,464
Investments	4	188	188	183
Total		<u>399,935</u>	<u>399,935</u>	<u>164,647</u>
Expenditure				
Charitable activities	5	<u>354,388</u>	<u>354,388</u>	<u>154,655</u>
Total		<u>354,388</u>	<u>354,388</u>	<u>154,655</u>
Net movement in funds		<u>45,547</u>	<u>45,547</u>	<u>9,992</u>
Reconciliation of funds				
Total funds brought forward	8	<u>243,924</u>	<u>243,924</u>	<u>233,932</u>
Total funds carried forward		<u>289,471</u>	<u>289,471</u>	<u>243,924</u>

The results set out in the income and expenditure account above derive wholly from the continuing operations of the company.

All of the activities listed within 2024 related wholly to the unrestricted fund.

BRITISH ASSOCIATION OF ORAL SURGEONS

Balance Sheet

As at 31 December 2024

	Notes	2024 £	2023 £
Current Assets			
Debtors: amounts falling due within one year	6	107,920	59,748
Cash at bank and in hand		<u>212,796</u>	<u>227,140</u>
		320,826	286,814
Current Liabilities			
Creditors: amounts falling due within one year	7	<u>31,355</u>	<u>42,890</u>
Net Current Assets		<u>289,471</u>	<u>243,924</u>
Total Assets less Current Liabilities		<u>289,471</u>	<u>243,924</u>
Capital and Reserves			
Unrestricted Fund	8	<u>289,471</u>	<u>243,924</u>
Total Funds		<u>289,471</u>	<u>243,924</u>

The Company is entitled to exemption for audit under section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with section 476 of the Companies Act 2006.

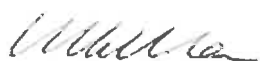
The Trustees acknowledge their responsibilities for:

(a) ensuring that the Company keep accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as acceptable to the Company.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the Small Companies Regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on 5 December 2024 and were signed on its behalf by:



Treasurer
Kelly Gillan

BRITISH ASSOCIATION OF ORAL SURGEONS

Notes to the Financial Statements

For the year ended 31 December 2024

1. Legal Status

The Company is limited by guarantee and does not have share capital.

According to the Memorandum of Association of the Company, every member undertakes to contribute to the assets of the Company in the event of its being wound up while they are a member, such amount as to be required and not exceeding £1.

2. Accounting Policies

a) Basis of Accounting

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note.

b) Income

Subscriptions and all other income are stated at the amounts receivable in the year.

c) Expenditure

All expenditure is included on an accruals basis and has been directly attributed to one of the financial categories of resources expended in the Income and Expenditure Account and Statement of Financial Activities. The expenditure also includes irrecoverable VAT.

d) Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

e) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will likely result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

BRITISH ASSOCIATION OF ORAL SURGEONS

Notes to the Financial Statements (continued) For the year ended 31 December 2024

2. Accounting Policies (continued)

f) Taxation

No provision for corporation tax is necessary as the company has charitable status and does not trade. The company suffers input VAT on some of its expenditure which it does not recover.

3. Income from charitable activities

	2024 £	2023 £
Unrestricted Fund		
Membership	139,688	130,934
Conferences and courses	246,138	14,160
Journal and video income	13,780	11,010
Other income	140	8,360
	<u>399,746</u>	<u>164,464</u>

4. Investments

	2024 £	2023 £
Bank Interest	<u>188</u>	<u>183</u>

5. Charitable activities

	2024 £	2023 £
Unrestricted Fund		
Conferences and courses	188,718	11,371
Staff costs	95,737	76,073
Council Meetings	8,956	6,672
Oral Surgery Journal	17,500	17,500
Facility costs	17,000	14,027
Professional and legal services	2,330	2,110
Website	2,461	2,437
Computer systems	991	831
General expenses	16,266	20,415
Bank Charges	1,889	1,633
Membership refunds	2,540	1,587
	<u>354,388</u>	<u>154,655</u>

BRITISH ASSOCIATION OF ORAL SURGEONS

Notes to the Financial Statements (continued) For the year ended 31 December 2024

6. Debtors

	2024 £	2023 £
Conference deposits	<u>107,920</u>	<u>59,748</u>
	<u>107,920</u>	<u>59,748</u>

7. Creditors

	2024 £	2023 £
Accruals	-	1,050
Deferred Income	<u>31,355</u>	<u>41,840</u>
	<u>31,355</u>	<u>42,890</u>

8. Statement of Funds

	At 31 December 2023 £	Incoming Resources £	Resources Expended £	At 31 December 2024 £
Unrestricted Fund	<u>243,924</u>	<u>399,935</u>	<u>(354,388)</u>	<u>289,471</u>
Total	<u>243,924</u>	<u>399,935</u>	<u>(354,388)</u>	<u>289,471</u>

The Unrestricted Fund represents the funds which the company is free to use in accordance with its charitable activities.

