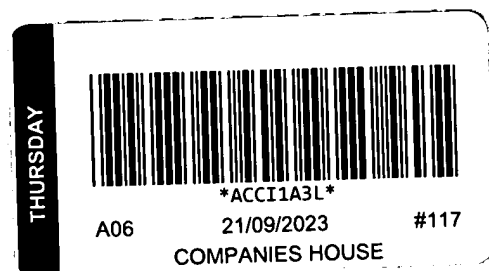


**British Association of Oral Surgeons**

**Charity No: 1112164**  
**Company No: 04294946**

**Report and Financial Statements**  
**For the year ended 31 December 2022**



## **British Association of Oral Surgeons**

### **Report of the Trustees**

For the Year ended 31 December 2022

The Trustees present their report with the financial statements for the company for the year ended 31 December 2022.

#### **Reference and Administrative Details**

Charity Number: 1112164

Company Number: 04294946

Registered Office: Rose Cottage, Village Road, Cadole, Mold, Flintshire, CH7 5LL

Bankers: Royal Bank of Scotland

Secretary: Adrian Thorp

Trustees: The Trustees serving during the year and since the year-end were as follows:

Julie Burke (President)  
Adrian Thorpe (Honorary Secretary)  
Rhian Jones (President Elect)  
Kelly Gillan (Treasurer)  
Edmund Bailey  
Adrian Curtis  
Judith Jones  
Divya Keshani  
Lee Mercer  
Catherine Sternberg  
Kathryn Taylor  
Gurnam Aulakh (terminated 1 January 2022)  
Helen Paterson  
Tara Renton  
Kandasamy Ganesan (appointed 1 January 2022)  
Callum Wemyss (appointed 1 January 2022) (terminated 1 January 2023)  
Alex Orchard (appointed 1 January 2023)  
Paul Coulthard (terminated 15 June 2023)

## **BRITISH ASSOCIATION OF ORAL SURGEONS**

### **Report of the Trustees (continued)**

For the Year ended 31 December 2022

The Trustees of the British Association of Oral Surgeons (BAOS) present their annual report and financial statements of the charity for the year ended 31 December 2022.

The financial statements comply with the Charities and Trustee Investment Act 2005, the Charities Accounts Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS102).

### **Objectives and Activities**

Our purpose is to promote the advancement of education research and the development of Oral Surgery in the British Isles and to encourage and assist postgraduate education study and research of Oral Surgery by arranging regular lectures and demonstrations, encouraging the publication of articles and promoting the advancement of theory and practice.

### **Achievements and Performance**

2022 showed a full return to previous patterns of activity following the removal of the restrictions imposed by the Covid 19 pandemic. There was resolution of several face to face events including the annual conference, teaching and learning course and a development day for oral surgery trainees, This has resulted in an increase in expenditure compared to 2021. Online events continue to be successfully received and to make a small profit.

Overall the accounts demonstrate a healthy profit for the organisation of £24,583.

There has been a change to the overall running of the society as BAOS is now a fully independent charity (previously BAOS were invoiced by RCSEd for office space, facilities, salaries, payroll and HR all of which incurred vat). This should result in an overall financial saving which will be fully demonstrated in the 2023 accounts.

### **Financial Review**

The financial statements follow on pages 8 to 12. These statements are prepared in terms of the Statement of Recommended Practice 2005 – Accounting and Reporting by Charities and the Companies Act 2006.

#### *Reserves Policy*

BAOS had free reserves at 31 December 2022 of £233,932 (2021: £209,349). The Trustees consider that the charity should hold sufficient reserves to cover six months' running costs to cover unanticipated cost increases or income deficiencies out with the normal budgetary expectations. Any excess funds will be used by Trustees to increase the profile of the Association, to carry out national audit projects to improve patient safety and quality assurance in Oral Surgery and to subsidise events with a view to increasing the Associations membership.

## **BRITISH ASSOCIATION OF ORAL SURGEONS**

### **Report of the Trustees (continued)**

For the Year ended 31 December 2022

#### *Plans for Future Years*

The profit from events in 2022 was a healthy £48,337. We plan to continue with our flagship events; the "Annual Scientific Conference" is scheduled for March 2024 and the "Teaching and Learning" course for May 2024. There are planned collaborations with other societies e.g. SAAD and BADN which are intended to result in other events being held. Regional events will be largely continued online due to the good feedback from past delegates and the increased numbers of potential participants nationally and internationally in the webinar format. A nominal charge has been implemented to members and non-members to increase the profit from these events.

The 2022 cost of running the Oral Surgery Journal was £8,024. There is a plan to move the journal to being fully open access. This will be the same expenditure for the society, but may alter the income. This will most likely be demonstrated in the 2024 accounts.

#### **Reference and Administrative Details**

The information relating to the British Association of Oral Surgeons is contained on page 1. The Trustees who served during the year and to the date of this report are listed.

#### **Structure, Governance and Management**

##### *Governing Document*

British Association of Oral Surgeons is a charitable organisation and is governed by its Constitution dated 26 September 2001 (Revised September 2014). It is a registered charity with the Charity Commission for England and Wales.

##### *Trustee induction and training*

New Trustees are briefed on their legal obligations under charity law, the content of the Memorandum and Articles of Association, the committee and decision-making processes and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

##### *Organisation*

The Board of Trustees administers the charity and meets regularly throughout the year.

## **BRITISH ASSOCIATION OF ORAL SURGEONS**

### **Report of the Trustees (continued)**

For the Year ended 31 December 2022

### **Structure, Governance and Management (continued)**

#### *Risk Management*

The Trustees are satisfied that the major risks to which the charity is exposed have been reviewed and procedures have been established to manage these risks.

A strategy has been implemented to protect the overall balance of BAOS by transfer of balances to more than one bank. This adds more protection to funds in the case of bankruptcy.

A balance of £75k now resides in an additional savings account and another is being opened to enable transfer of a similar amount.

We have accounted for potential increased costs of running of face to face events and have implemented a small increase in ticket prices to allow for this.

#### *Investment Policy*

BAOS is a charitable company and there are no restrictions or limitations to the investment powers of the Trustees within the articles of association. An on-going review of the BAOS financial position has shown that there is consistently a surplus of funds in the charity's current account.

At this time BAOS Council feels that there should be little or no risk attached to the investment plan. This will be reviewed in the future if extra funds become available.

We have actioned sourcing of advice from an independent financial advisor to discuss the development and implementation of an ethical investment strategy. This policy will be reviewed after a further year.

## **BRITISH ASSOCIATION OF ORAL SURGEONS**

### **Report of the Trustees (continued)**

For the Year ended 31 December 2022

#### **Statement of Trustees' Responsibilities**

The Trustees of the British Association of Oral Surgeons are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

Charity law requires the Trustees to prepare financial statements for each financial year, which gives a true and fair view of the state of affairs of the charitable organisation and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue business

#### **Statement of Trustees' Responsibilities**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Statement of Recommended Practice 2005 – Accounting and Reporting by Charities and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Treasurer  
Kelly Gillan

13 September 2023

**BRITISH ASSOCIATION OF ORAL SURGEONS**  
**Independent Examiner's Report to the Trustees**  
For the Year ended 31 December 2022

I report on the accounts of the charity for the year ended 31 December 2022 which are set out in the pages 8 to 12.

**Respective responsibilities of Trustees and examiner**

The Trustees (who are also Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants of Scotland.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with the General Directions given by the Charity Commission Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 386 of the Companies Act 2006 and,
- to prepare accounts with accord the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Duffin – Chartered Accountant  
M 27162  
68 South Trinity Road  
Edinburgh

## BRITISH ASSOCIATION OF ORAL SURGEONS

### Statement of Financial Activities

(Incorporating Income and Expenditure Account)

For the year ended 31 December 2022

	Notes	Unrestricted Funds	Total 2021	Total 2021
<b>Income and endowments</b>				
Charitable activities	3	324,021	324,021	123,269
Investments	4	92	92	40
<b>Total</b>		<u>324,114</u>	<u>324,114</u>	<u>123,309</u>
<b>Expenditure</b>				
Charitable activities	5	299,531	299,531	166,513
<b>Total</b>		<u>299,531</u>	<u>299,531</u>	<u>166,513</u>
<b>Net movement in funds</b>		<u>24,583</u>	<u>24,583</u>	<u>(43,204)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward	8	209,349	209,349	255,553
<b>Total funds carried forward</b>		<u>233,932</u>	<u>233,932</u>	<u>209,349</u>

The results set out in the income and expenditure account above derive wholly from the continuing operations of the company.

All of the activities listed within 2022 related wholly to the unrestricted fund.



## BRITISH ASSOCIATION OF ORAL SURGEONS

### Balance Sheet

As at 31 December 2022

	Notes	2022 £	2021 £
<b>Current Assets</b>			
Debtors: amounts falling due within one year	6	1,620	1,626
Cash at bank and in hand		<u>235,462</u>	<u>210,787</u>
		235,462	212,413
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	7	<u>3,150</u>	<u>3,064</u>
Net Current Assets		<u>233,932</u>	<u>209,349</u>
Total Assets less Current Liabilities		<u>233,932</u>	<u>209,349</u>
<b>Capital and Reserves</b>			
Unrestricted Fund	8	<u>233,932</u>	<u>209,349</u>
Total Funds		<u>233,932</u>	<u>209,349</u>

The Company is entitled to exemption for audit under section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

(a) ensuring that the Company keep accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as acceptable to the Company.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the Small Companies Regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Directors on 13 September 2023 and were signed on its behalf by:



Treasurer  
Kelly Gillan

## **BRITISH ASSOCIATION OF ORAL SURGEONS**

### **Notes to the Financial Statements**

For the year ended 31 December 2022

#### **1. Legal Status**

The Company is limited by guarantee and does not have share capital.

According to the Memorandum of Association of the Company, every member undertakes to contribute to the assets of the Company in the event of its being wound up while they are a member, such amount as to be required and not exceeding £1.

#### **2. Accounting Policies**

##### **a) Basis of Accounting**

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant policy note.

##### **b) Income**

Subscriptions and all other income are stated at the amounts receivable in the year.

##### **c) Expenditure**

All expenditure is included on an accruals basis and has been directly attributed to one of the financial categories of resources expended in the Income and Expenditure Account and Statement of Financial Activities. The expenditure also includes irrecoverable VAT.

##### **d) Debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

##### **e) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will likely result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

## BRITISH ASSOCIATION OF ORAL SURGEONS

### Notes to the Financial Statements (continued)

For the year ended 31 December 2022

#### 2. Accounting Policies (continued)

##### f) Taxation

No provision for corporation tax is necessary as the company has charitable status and does not trade. The company suffers input VAT on some of its expenditure which it does not recover.

#### 3. Income from charitable activities

	2022 £	2021 £
<b>Unrestricted Fund</b>		
Membership	129,130	108,354
Conferences and courses	184,225	4,640
Journal and video income	9,476	9,220
Other income	1,190	1,054
	<u>324,021</u>	<u>123,269</u>

#### 4. Investments

	2022 £	2021 £
Bank Interest	<u>92</u>	<u>40</u>

#### 5. Charitable activities

	2022 £	2021 £
<b>Unrestricted Fund</b>		
Conferences and courses	135,888	9,025
Council Meetings	6,726	5,488
Staff costs	29,831	-
Oral Surgery Journal	17,500	17,500
Facility costs	83,734	121,578
Professional and legal services	7,148	3,391
Website	2,328	2,892
Computer systems	1,092	2,220
General expenses	6,615	925
Bank Charges	1,981	1,442
Membership refunds	2,690	1,718
	<u>299,531</u>	<u>166,513</u>

## BRITISH ASSOCIATION OF ORAL SURGEONS

### Notes to the Financial Statements (continued) For the year ended 31 December 2022

#### 6. Debtors

	2022 £	2021 £
Conference deposits	1,620	1,242
Prepayments	-	384
	<u>1,620</u>	<u>1,626</u>

#### 7. Creditors

	2022 £	2021 £
Accruals	3,150	3,064
	<u>3,150</u>	<u>3,064</u>

#### 8. Statement of Funds

	At 31 December 2021 £	Incoming Resources £	Resources Expended £	At 31 December 2022 £
Unrestricted Fund	209,349	324,114	(299,531)	233,932
<b>Total</b>	<u>209,349</u>	<u>324,114</u>	<u>(299,531)</u>	<u>233,932</u>

The Unrestricted Fund represents the funds which the company is free to use in accordance with its charitable activities.