



Trustees' Annual Report for the period

	Period start date			To	Period end date		
	Day 01	Month 12	Year 2022		Day 30	Month 11	Year 20223

From

To

Section A

Reference and administration details

Charity name

OAKDALE HOUSE TRUST

Other names charity is known by

Registered charity number (if any)

1112162

Charity's principal address

Oakdale House Trust

233a Dunstable Road

Luton

Postcode

LU4 8BN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Zahier Nazar	Chair		
2	Kamran Khan			
3	Haseeb Akhtar	Youth Rep		
4	Rashid Nazar	Secretary/Treasurer		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by members

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document
Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

To promote for the benefit of the inhabitants of Luton and its immediate neighbourhood the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the objects of improving condition of life for the said inhabitants

We have continued to support local initiatives and worked on a few projects with some local voluntary groups including Inspire FM and Shires Karate Association.

Our café project, underneath our premises, is going well. It is run primarily by volunteers and some staff. We were selling hot/cold drinks with cakes/snacks but now we are offering a wider menu with breakfast too. We have been able to keep our prices low as our costs are relatively low. The project is self-sufficient and costs are covered with the sales and kitchen bookings. This café project allows social interaction and a place to gather for local disadvantaged communities. It's an especially great place for local single men / women to come and meet other people. It is also helping people living in isolation by encouraging them to come out more.

Our Healthy Fruit & Vegetable project is running well too. This project is outsourced to a local greengrocer who sources products from the market and sells for us to cover the cost. We are very pleased that this project is also self-sufficient and costs are covered through this arrangement.

This project allows us to encourage and offer healthy products at very low prices with a whole bowl of fruit/vegetables selling at £1 each.

Due to the rise of living costs, we have now started a new project called 'Charity In Actions', where we encourage people to donate their clothes and unwanted small household items which we then sell to the local community at a very low price of 50p or £1 per item.

These funds help towards the expense of running this project but we have also identified some local disadvantaged individuals and families who we support by providing free clothes and household items.

Additional details of objectives and activities (Optional information) You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

All grants and donations made are always immediately restricted funds and used for their specific intended purpose.

Oakdale House Trust relies heavily on the work carried out by it's dedicated volunteers, without which we would not be anywhere near as successful.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Maintaining Charity In Actions project – providing cheap affordable used / recycled clothes to the local community as well as giving household items and clothing free to local disadvantaged families who can't afford it.

Section E Financial review

Brief statement of the charity's policy on reserves

Oakdale House Trust has restricted reserves for future project expansion and some unrestricted reserves as a security for unexpected expenses.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	R. Nazar	
Full name(s)	Rashid Nazar	
Position (eg Secretary, Chair, etc)	Secretary	
Date	28/09/2024	

Oakdale House Trust
Statement of Financial Activities For The Year Ended 30 November 2023

	Note	2023		2022	
		General £	Restricted £	General £	Restricted £
<i>Incoming Resources:</i>					
Grants and donations (inc fundraising)			4,700		5,007
Rental income		23,660		26,130	
Product and services sales		26,894		26,556	
Other income		2,012		8,062	
Equipment purchased				(2,395)	2,395
Total Incoming Resources		52,566	4,700	58,353	7,402
<i>Application of Resources:</i>					
Costs	5	(54,053)	(1,716)	(61,052)	(2,145)
Depreciation of rental property			(4,468)		(4,468)
Administration Costs		(120)		(120)	
Total Outgoing Resources		(54,173)	(6,184)	(61,172)	(6,613)
Net movement in Resources		(1,607)	(1,484)	(2,819)	789
Total Movement in Funds		(1,607)	(1,484)	(2,819)	789

Statement of Movement in Funds

Total Funds b/f	(25,325)	211,179	(22,506)	210,390
Movement during the year (see above)	(1,607)	(1,484)	(2,819)	789
Total Funds c/f	(26,932)	209,695	(25,325)	211,179

The notes on pages 3 and 4 form part of these accounts

Oakdale House Trust
Balance Sheet as at 30 November 2023

	Note	2023 £	2022 £
<u>Fixed Assets</u>	3		
Gym and other equipment		6,865	8,581
Freehold Property		196,598	201,066
		203,463	209,647
<u>Current Assets</u>			
Cash at bank and in hand		149,810	146,597
		149,810	146,597
<u>Current liabilities</u>			
Creditors and accruals	7	(55,531)	(55,411)
Net current assets		94,279	91,186
Total assets less current liabilities		297,742	300,833
<u>Long term liabilities</u>			
Loans	6	(114,979)	(114,979)
Net assets		182,763	185,854
<i>Represented by:</i>			
<u>Restricted funds</u>			
Equipment fund (Restricted)	4	209,695	211,179
Total restricted funds		209,695	211,179
General Funds c/f		(26,932)	(25,325)
Total Funds		182,763	185,854

Approved by _____

Signed _____

Date _____

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Oakdale House Trust

Notes to the accounts for the year ended 30 November 2023

1) Accounting policies

The accounts have been prepared using generally accepted accounting principals in the United Kingdom. The accounts have been prepared on a going concern basis on the assumption that the Trust will continue to operate. Accruals accounting has been applied to all material items.

Depreciation is provided against equipment at the rate of 20% of the undepreciated cost at the end of the year. Freehold property is depreciated at the rate of 2% pa from 2018, when it was first brought into use.

2) Description of funds

Donations and grants received are immediately treated as restricted funds.

3) Fixed Assets

	Equipment	Freehold
	£	Property
		£
<u>Cost</u>		
As at 1 December 2022	36,723	223,406
As at 30 November 2023	<u>36,723</u>	<u>223,406</u>
<u>Depreciation</u>		
As at 1 December 2022	28,142	22,340
Charged during the period	1,716	4,468
As at 30 November 2023	<u>29,858</u>	<u>26,808</u>
<u>Net book value</u>		
As at 1 December 2022	8,581	201,066
As at 30 November 2023	<u>6,865</u>	<u>196,598</u>

4) Capital account - Equipment fund (Restricted funds)

	2023	2022
As at 1 December	211,179	210,390
Received during the year	4,700	7,402
Depreciation	(6,184)	(6,613)
As at 30 November	<u>209,695</u>	<u>211,179</u>

Oakdale House Trust**Notes to the accounts for the year ended 30 November 2023****5) Costs**

Costs consist of:

	2023	2022
	£	£
Utilities	5,104	5,686
Depreciation of equipment*	1,716	2,145
Maintenance	4,686	10,608
Rent and rates	20,086	19,255
Insurance	1,156	493
Telephone	504	719
Volunteer, staff, and instructor costs	12,659	12,890
Supplements, drinks and products	7,192	5,297
Legal fees	-	790
Other expenses	2,666	5,314
	<hr/>	<hr/>
	55,769	63,197

*Depreciation of equipment is taken from the capital account

6) Loans

During the year to 30 November 2008 the trust purchased a freehold property at 7 Cardiff Road for £216,810, including solicitors fees of £810. The purchase was partly funded by a series of unsecured loans from the trustees and members of the Gym. The loans total £164,979 and are interest free. In 2018 £50,000 was invested in Loco Energy Drinks, this investment has been netted against the loans.

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Oakdale House Trust
Examiner's Report

I have examined the accounts of the Oakdale Trust on pages 1 to 4. They have been properly prepared in accordance with accruals accounting rules. The accounts give a fair representation of the activities of the trust for the year ended 30 November 2023.

M Georgiou FCCA

Oakdale House Trust
Statement of Financial Activities For The Year Ended 30 November 2023

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