



Trustees' Annual Report for the period

		Period start date			Period end date		
		Day 01	Month 12	Year 2019	Day 30	Month 11	Year 2020

From

To

Section A

Reference and administration details

Charity name

OAKDALE HOUSE TRUST

Other names charity is known by

Registered charity number (if any)

1112162

Charity's principal address

Oakdale House Trust

233a Dunstable Road

Luton

Postcode

LU4 8BN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rashid Nazar	Chair		
2	Saghir Hussain	Treasurer		
3	Kamran Khan	Secretary		
4	Haseeb Akhtar	Youth Rep		
5	Zahier Nazar			
6	Sofia Arif	Ladies Rep		
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by members

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To promote for the benefit of the inhabitants of Luton and its immediate neighbourhood the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the objects of improving condition of life for the said inhabitants

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Pink Gym (ladies only health and wellbeing services) is doing really well. We are reaching out to the disadvantaged women in the community and meeting their needs of providing culturally appropriate health and wellbeing services. Feedback has been very good from service users.

Unfortunately, due to Covid, we were forced to close the gym during various periods throughout the year. This has disrupted the regular flow of memberships and even support from volunteers has been reduced.

Many of these women have developed into leaders themselves and have started volunteering with us or with other local community projects.

We have also continued to support local initiatives and worked on a few projects with some local voluntary groups including Inspire FM.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

All grants and donations made are always immediately restricted funds and used for their specific intended purpose.

Oakdale House Trust relies heavily on the work carried out by it's dedicated volunteers, without which we would not be anywhere near as successful.

Summary of the main achievements of the charity during the year

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We have also continued to support local initiatives and worked on a few projects with some local voluntary groups including Inspire FM.

Section E Financial review

Brief statement of the charity's policy on reserves

Oakdale House Trust has restricted reserves for future project expansion and some unrestricted reserves as a security for unexpected expenses.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

R. Nazar

Full name(s)

Rashid Nazar

Position (eg Secretary, Chair, etc)

Chair

Date

16/09/2021

Oakdale House Trust
Statement of Financial Activities For The Year Ended 30 November 2020

	Note	2020		2019	
		General £	Restricted £	General £	Restricted £
<i>Incoming Resources:</i>					
Gym Membership		7,487		30,888	
Grants and donations (inc fundraising)			54,148		30,463
Rental income		16,281		23,723	
Product and services sales				8,000	
Profit on disposal of assets	7				
Compensation for lost revenue	7				
Total Incoming Resources		23,768	54,148	62,611	30,463
<i>Application of Resources:</i>					
Gym Costs	5	(60,846)	(2,604)	(90,847)	(6,866)
Depreciation of rental property			(4,468)		(4,468)
Administration Costs		(120)		(120)	
Total Outgoing Resources		(60,966)	(7,072)	(90,967)	(11,334)
Net movement in Resources		(37,198)	47,076	(28,356)	19,129
Total Movement in Funds		(37,198)	47,076	(28,356)	19,129

Statement of Movement in Funds

Total Funds b/f	22,110	113,157	50,466	94,028
Movement during the year (see above)	(37,198)	47,076	(28,356)	19,129
Total Funds c/f	(15,088)	160,233	22,110	113,157

The notes on pages 3 and 4 form part of these accounts

Oakdale House Trust
Balance Sheet as at 30 November 2020

	Note	2020 £	2019 £
<u>Fixed Assets</u>	3		
Gym Equipment		10,414	13,018
Freehold Property		210,002	214,470
		220,416	227,488
<u>Current Assets</u>			
Cash at bank and in hand		94,879	66,309
Prepayments		-	9,000
		94,879	75,309
<u>Current liabilities</u>			
Creditors and accruals	7	(55,171)	(52,551)
Net current assets		39,708	22,758
Total assets less current liabilities		260,124	250,246
<u>Long term liabilities</u>			
Loans	6	(114,979)	(114,979)
Net assets		145,145	135,267
<i>Represented by:</i>			
<u>Restricted funds</u>			
Equipment fund (Restricted)	4	160,233	113,157
Total restricted funds		160,233	113,157
General Funds c/f		(15,088)	22,110
Total Funds		145,145	135,267

Approved by _____

Signed _____

Date _____

The notes on page 3 and 4 form part of these accounts

Oakdale House Trust

Notes to the accounts for the year ended 30 November 2020

1) Accounting policies

The accounts have been prepared using generally accepted accounting principals in the United Kingdom. The accounts have been prepared on a going concern basis on the assumption that the Trust will continue to operate. Accruals accounting has been applied to all material items.

Depreciation is provided against equipment at the rate of 20% of the undepreciated cost at the end of the year. Freehold property is depreciated at the rate of 2% pa from 2018, when it was first brought into use.

2) Description of funds

Donations and grants received are immediately treated as restricted funds.

3) Fixed Assets

	Gym equipment £	Freehold Property £
<u>Cost</u>		
As at 1 December 2019	34,328	223,406
As at 30 November 2020	<u>34,328</u>	<u>223,406</u>
<u>Depreciation</u>		
As at 1 December 2019	21,310	8,936
Charged during the period	2,604	4,468
As at 30 November 2020	<u>23,914</u>	<u>13,404</u>
<u>Net book value</u>		
As at 1 December 2019	13,018	214,470
As at 30 November 2020	<u>10,414</u>	<u>210,002</u>

4) Capital account - Equipment fund (Restricted funds)

	2020	2019
As at 1 December	113,157	94,028
Received during the year	54,148	30,463
Depreciation	(7,072)	(11,334)
As at 30 November	<u>160,233</u>	<u>113,157</u>

Oakdale House Trust**Notes to the accounts for the year ended 30 November 2020****5) Gym costs**

Gym costs consist of:

	2020	2019
	£	£
Utilities	8,777	9,196
Depreciation of equipment*	2,604	6,866
Maintenance	170	12,662
Rent and rates**	24,042	22,826
Insurance	2,500	2,516
Telephone	690	689
Volunteer, staff, and instructor costs	23,552	29,441
Supplements, drinks and products	267	4,130
Legal fees	848	821
Other expenses	-	8,566
	<hr/>	<hr/>
	63,450	97,713

*Depreciation of equipment is taken from the capital account

** During 2018 rent of £9,000 was paid to Rashid Nazar, a trustee, under the terms of a commercial lease, dated 7 January 2016.

6) Loans

During the year to 30 November 2008 the trust purchased a freehold property at 7 Cardiff Road for £216,810, including solicitors fees of £810. The purchase was partly funded by a series of unsecured loans from the trustees and members of the Gym. The loans total £164,979 and are interest free. £50,000 was repaid, during the 2018.

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Oakdale House Trust
Examiner's Report

I have examined the accounts of the Oakdale Trust on pages 1 to 4. They have been properly prepared in accordance with accruals accounting rules. The accounts give a fair representation of the activities of the trust for the year ended 30 November 2020.

M Georgiou FCCA