

Nasrul-Lahi-il-Fatih Society of Nigeria United Kingdom & Ireland
(Company number 06369692)

Financial Statements
for the year ended 30 November 2022

Nasrul-Lahi-il-Fatih Society of Nigeria United Kingdom & Ireland

(Company number 05297454 Registered charity number 1112158)

Financial Statements

Contents	Page
Directors' (Trustees') annual report	1-2
Statement of Financial activities (including the income and expenditure account)	3
Balance Sheet	4
Notes to the accounts	5-8

Nasrul-Lahi-il-Fatih Society of Nigeria United Kingdom & Ireland

Directors' report (incorporating the Trustees' annual report)
for the year ended 30 November 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 30 November 2022.

The charity was incorporated on 26 November 2004 as a company limited by guarantee and also registered with the charity commission on 18 November 2005.

The charity is well known as NASFAT which is the charity working name.

Charity registration number	1112158
Company registration number	05297454

Principal address	33 Pages Walk, Off Grange Road Bermondsey, London. SE1 4SB
--------------------------	---

Director/Secretary:

Rauf Olawale Mohammed-Noah	Director	Appointed 30/05/2017
Florence Ajiatu Musa	Director	Appointed 30/05/2017

Trustees:

Billyamin Adedayo	Trustee	Appointed 30/05/2017
Ajiatu Musa	Trustee	Appointed 17/04/2012

Governing document

The company is operated under the rules of its memorandum and articles of association dated 26 November 2004. It is a company limited by guarantee and therefore has no share capital.

Bankers

Barclays Bank Plc, 236 High Holborn London WC1V 7DS
Barclays Bank Plc, Wembley & Park Royal, London.

Exemptions

The directors have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet).

Nasrul-Lahi-il-Fatih Society of Nigeria United Kingdom & Ireland

Directors' report (incorporating the Trustees' annual report)
for the year ended 30 November 2022

Aims and objectives

The principal objects of the company are:

- i. To advance the Islamic faith in accordance to the statement of faith (the noble Quran) particularly by providing Mosques, libraries, hospitals, educational institutes disseminating, publications and translating the noble Quran into different languages.
- ii. To promote religious harmony in particular amongst Muslims of differing traditions.
- iii. The relief of financial hardship, sickness and distress.
- iv. The advancement of education particularly amongst women by the provision of schools and other institutes and dissemination publications.
- v. To provide or assist in the provision of facilities for recreation and other leisure time occupation, particularly for young people, in the interests of social welfare with the object of improving conditions of life for the said beneficiaries.

The trustees/ directors declare that they have approved the trustees/ directors' report above.

Signed


.....

Rauf Olawale Mohammed-Noah
Director

Date

14-May-23

Nasrul-Lahi-il-Fatih Society of Nigeria United Kingdom & Ireland

Independent examiner's report to the trustees of NASFAT

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022, which are set out on pages 1 to 9.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: APM Consultants

Relevant professional qualification or body: ACCA

Address: 40 Lorne Gardens, Croydon. CR0 7RY

Date: 14 May 2023

Nasrul-Lahi-il-Fatih Society of Nigeria United Kingdom & Ireland

Statement of Financial Activities
(Incorporating the income and expenditure account)
for the year ended 30 November 2022

2021			Unrestricted Funds	Restricted Funds	2022 Total Funds
£		Note	£	£	£
Incoming resources					
28,317	Donations and similar income	2.0	25,010	-	25,010
-	Sundry income		-	-	-
28,317	Total incoming resources		25,010	-	25,010
Resources expended					
483	Mission board		1,790	-	1,790
100	Stationery/Printing		250	-	250
286	Internet subscription		617	-	617
1,964	Repairs and maintenance		1,158	-	1,158
1,350	Energy/Diesel consumption		385	-	385
5,398	Rent of property		5,862	-	5,862
676	Jumah dawah		-	-	-
1,025	Zakat/sadaqat committee		-	-	-
198	Bank charges		132	-	132
118	Tankara remittance		-	-	-
2,760	Asese mosque remittance		-	-	-
1,860	Donations/member's support/ social responsibilities		-	-	-
1,680	Salary		1,300	-	1,300
2,415	Other expenses		64	-	64
	Women wing		1,000	-	1,000
	Youth wing		200	-	200
289	Depreciation		237	-	237
20,602	Total resources expended		12,995	-	12,995
7,715	Net income/(expenditure)		12,015	-	12,015
	Gains & Losses on sale of fixed assets		-	-	-
2,421,048	Total funds brought forward		260,192	2,051,175	2,311,367
(117,396)	Mosque project (Dartford)		-	(299,721)	(299,721)
Transfers between funds					
2,311,367	Total funds carried forward		272,207	1,751,454	2,023,661

Nasrul-Lahi-il-Fatih Society of Nigeria United Kingdom & Ireland
Balance Sheet
for the year ended 30 November 2022

<u>2021</u> £	Note	<u>2022</u> £	£
	Fixed assets		
1,822,546	Tangible assets	1,822,309	
1,822,546	Total Fixed assets		1,822,309
	Current assets		
5,605	Debtors	5,605	
19,709	Work in progress	52,615	
529,483	Cash at bank and in hand	247,153	
554,797	Total current assets	305,373	
	Liabilities		
	Creditors:		
(65,976)	amounts falling due within one year	(46,986)	
488,821	Net current assets		258,387
	Creditors:		
-	amounts falling due after one year	(57,035)	
2,311,367	Net assets		2,023,661
	The funds of the charity		
260,192	Unrestricted income funds		
2,051,175	Restricted income funds	272,207	
-	Other reserves	1,751,454	
2,311,367	Total funds		2,023,661

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The trustee declare that they have approved the accounts above.

Signed on behalf of the charity's trustees/ directors:



Rauf Olawale Mohammed-Noah
Director

Date: 14 May 2023

Nasrul-Lahi-il-Fatih Society of Nigeria United Kingdom & Ireland

Notes to the accounts
for the year ended 30 November 2022

1. Accounting policies

Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP revised 2005), and applicable accounting standards.

Incoming resources

All material incoming resources have been included on a receivable basis - i.e. they are included if the receivable falls within the period covered by these accounts.

Resources expended

These have been analysed using a natural classification.

2. Grants & donations

	Unrestricted funds	Restricted funds	Total funds	2021
	£	£	£	£
Donations and similar income	25,010	-	25,010	28,317
Grants	-	-	-	-
Membership Contributions	-	-	-	-
Special Purpose Fund Collections	-	-	-	-
Bank Interest	-	-	-	-
Gain on sale of Mosque	-	-	-	-
Sundry Income	-	-	-	-
	25,010	-	25,010	28,317

Nasrul-Lahi-il-Fatih Society of Nigeria United Kingdom & Ireland

Notes to the accounts (continued)
for the year ended 30 November 2022

3. Movements in funds

	Opening balance	Incoming resources	(Resources expended)	Transfers equipment	Closing balance
	£	£	£	£	£
Unrestricted funds					
Donations and similar income	260,192	25,010	(12,995)	-	272,207
Membership contributions	-	-	-	-	-
	-	-	-	-	-
	260,192	25,010	(12,995)	-	272,207

During the period, the cost of the examination and accountancy services was £0

Restricted funds

Sale of Mosque (33 Pages Walk)	2,045,495	-	-	-	2,045,495
Special Purpose Fund Collections	5,680	-	-	-	5,680
Mosque project (Dartford)	-	-	(299,721)	-	-
	-	-	-	-	-
	2,051,175	-	(299,721)	-	1,751,454

4. Staff costs and numbers

Staff costs were as follows:

	2022	2021
	£	£
Wages & NI - Volunteer allowance	1,300	1,680
	-	-
	1,300	1,680

No employee received emoluments of more than £5,000.

The average weekly number of employees during the year was 2.

5. Analysis of net assets by funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fixed assets	-	-	-
Net current assets	-	-	-
Long term liabilities	-	-	-
	-	-	-
	-	-	-

6. Benefits in kind

There were no benefits in kind during the period.

Nasrul-Lahi-il-Fatih Society of Nigeria United Kingdom & Ireland

Notes to the accounts (continued)
for the year ended 30 November 2022

7. Trustee'/ Directors' remuneration, benefits and expenses

Trustees/ Directors received no (expenses) remuneration or benefits in this period.

8. Related party transactions

There are no related party transactions during the accounting period.

9. Independent examination and accountancy services

During the period, the cost of the examination and accountancy services was £0

10. Glossary of terms

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.

Advance receipts: These are amounts received by the by the charity in the accounting period, for use in a future period.

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.