

Charity registration number 1112149 (England and Wales)

ENDCLIFFE PARK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ENDCLIFFE PARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Sheffield City Council is the sole Trustee of the charity, acting through the Charity Trustee Sub-Committee

Charity Sub-Committee Members

Cllr Richard Williams (Chair)
Cllr Fran Belbin (Deputy Chair)
Cllr Douglas Johnson (Group
Spokesperson)
Cllr M Chaplin
Cllr K Crossthorn

Charity number (England and Wales)

1112149

Principal address

Sheffield City Council
Parks and Countryside
Centre in the Park
Guildford Avenue
Sheffield
S2 2PL

Independent examiner

Melvin Bailey FCCA DChA
for and on behalf of:
Rogers Spencer
Newstead House
Pelham Road
Nottingham
NG5 1AP

ENDCLIFFE PARK

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ENDCLIFFE PARK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2025. The financial statements comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

Objectives and activities

The charity's governing documents is a conveyance dated 15 October 1885.

The objects of the charity are public walks and leisure gardens.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

In December 2024 following several years of fund raising, planning and design events with the local community and schools, the replacement Toad; a metal cast structure designed by a local artist and sculptor Jason Thompson was unveiled. This replaces previous timber toads providing long term sustainability. The joint project was lead by the Friends of Porter Valley (FoPV) at a cost of around £21,000 and supported by SCC Parks and Countryside.

New Perennial planting was added to a former Annual flower bed reducing long term maintenance costs.

FoPV, the City Council's Park Operational Team and the Ranger Service continue to support corporate volunteer groups worked together on several days to weed, prune and undertake other general parks tasks throughout the valley.

The FoPV run a number of events including the annual Duck race, with estimated attendances of around 2,000 people.

The weekly 5km Parkrun normally attracts over 700 runners per week.

The pay and display parking continues to be a successful addition to the park.

ENDCLIFFE PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

EVENTS

The following events took place during 2024/25:

Date	EVENT	Approx. attendance	Organisation
01.04.2024	Porter Valley Duck Race	2,000	Friends of Porter Valley
11.05.2024	Fake Festival	1,500	Fake Festival Ltd
15.05.2024	University Staff Sports Day	200	University of Sheffield
07.06.2024	Farrar's Funfairs	500	William Percival and Son
08.06.2024	Farrar's Funfairs	500	William Percival and Son
08.06.2024	Dr Bike Cycling UK	50	Cycling UK
09.06.2024	Farrar's Funfairs	500	William Percival and Son
10.06.2024	Farrar's Funfairs	500	William Percival and Son
11.06.2024	Farrar's Funfairs	500	William Percival and Son
12.06.2024	Farrar's Funfairs	500	William Percival and Son
13.06.2024	Farrar's Funfairs	500	William Percival and Son
14.06.2024	Farrar's Funfairs	500	William Percival and Son
15.06.2024	Farrar's Funfairs	500	William Percival and Son
16.06.2024	Farrar's Funfairs	500	William Percival and Son
19.06.2024	Information Bus & Networking Walk	50	Weston Park Cancer Charity
29.06.2024	Round Sheffield Run	2,500	Major Events
30.06.2024	Round Sheffield Run	2,500	Major Events
07.07.2024	Hunter Bar School Fun Run	150	Major Events
10.08.2024	Soak A Scientist	50	University of Sheffield
12.08.2024	Circus Zyair Set Up	Unconfirmed	Circus Zyair
12.08.2024	Step Out Sheffield 25 Years	40	Step Out Sheffield
14.08.2024	Circus Zyair	499	Circus Zyair
15.08.2024	Circus Zyair	499	Circus Zyair
16.08.2024	Circus Zyair	499	Circus Zyair
17.08.2024	Circus Zyair	499	Circus Zyair
18.08.2024	Circus Zyair	499	Circus Zyair
15.09.2024	Walk as One	750	Weston Park Cancer Charity
21.09.2024	SY Orienteering	350	Major Events
13.10.2024	101010	1,000	Major Events
27.10.2024	Decathlon 5k	400	Major Events
10.12.2024	Glow Run	500	Children's Hospital Charity

Plans for Future Periods

We are developing a masterplan for long term park improvements, utilising the parks buildings and looking at income generation. Wildflower planting to Rustlings Road border is planned alongside looking at opportunities to repaint and repair the park railings.

ENDCLIFFE PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Restricted Funds - Net expenditure was £10,758 (23/24: net expenditure of £25,731) comprising grants received from Sheffield City Council of £9,553 for the River Walls capital project (23/24: £NIL). There is depreciation of £20,311 (23/24: £25,731).

Endowment Funds – Net income on endowment funds was £nil (23/24: £nil).

Unrestricted funds – Net income of £131 (2023/24: £115). Income from charitable activities was £112,481 (23/24: £108,594) with expenditure of £209,139 (23/24: £196,241). The deficit was funded by the grant from Sheffield City Council of £71,222 (23/24: £65,201).

Income from donations, S106 maintenance and memorial benches was £25,436 (23/24: £22,446). This comprised of £21,186 to fund the production and fixing of the Toad sculpture and £4,250 memorial benches.

Expenditure on charitable activities £209,138 (23/24: £196,241).

Summary - At 31 March 2025 the charity had total funds of £741,874 (23/24: £752,501). Of these funds £739,110 (23/24: £749,868) are tied up in fixed assets. The remainder being endowment and designated funds of £2,764 (23/24: £2,633) held as investments.

There was investment income of £131 (23/24: £115). This has been transferred to the Designated Fund which now totals £384 and is available to spend in accordance with the Charity's Trusts & Objectives.

Reserves policy

As the charity is managed and funded by the Council no specific charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. The original investment forms the endowment fund and any interest earned is unrestricted income. This income has been earmarked by the trustees for use at the site for one-off projects rather than on-going costs and has therefore been shown as a designated fund.

Risk Management

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

Structure, governance and management

Endcliffe Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub-committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Council's Parks and Countryside service. Management and administrative decisions are not decisions of the Council as Trustee and are made by the Executive Director of Neighbourhood Services, the Director of Parks, Leisure and Libraries, or the head of Parks and Countryside service in accordance with the Arrangements for the Delegation of Functions To Officers, under part 3 of the Council's constitution.

ENDCLIFFE PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

Cllr Richard Williams (Chair)

Cllr Fran Belbin (Deputy Chair)

Cllr Douglas Johnson (Group Spokesperson)

Cllr M Chaplin

Cllr K Crossthorn

Recruitment & appointment of trustees

Endcliffe Park is a charity, for which Sheffield City Council is sole trustee, acting through the charity trustee subcommittee (a standing subcommittee of the council's strategy and resources policy committee).

Councillors are elected by registered voters in their wards and are appointed to the committee by full council in accordance with the council's constitution. Appointments to the committee comply with the requirements of political proportionality as set out in the local government and housing act 1989.

Councillors serving on the committee receive appropriate induction to ensure they understand the distinction between the council's statutory duties and its legal obligations as charitable trustee.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Trustees induction & training

New trustees undergo training to brief them on their main duties: their legal obligations under charity and company law, the Freedom of information act 2000 and the Equalities act 2010, the Charity Commission guidance on public benefit, and the the committee and decision-making processes. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees' report was approved by the Board of Trustees.



Cllr Richard Williams (Chair)

Trustee

26 January 2026

ENDCLIFFE PARK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ENDCLIFFE PARK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ENDCLIFFE PARK

I report to the trustees on my examination of the financial statements of Endcliffe Park (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Melvin Bailey FCCA DChA

Newstead House
Pelham Road
Nottingham
NG5 1AP
27 January 2026

ENDCLIFFE PARK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Income from:									
Donations and legacies	3	96,658	9,553	-	106,211	87,647	-	-	87,647
Charitable activities	4	112,481	-	-	112,481	108,594	-	-	108,594
Investments	5	131	-	-	131	115	-	-	115
Total income		209,270	9,553	-	218,823	196,356	-	-	196,356
Expenditure on:									
Charitable activities	6	209,139	20,311	-	229,450	196,241	25,731	-	221,972
Total expenditure		209,139	20,311	-	229,450	196,241	25,731	-	221,972
Net income/(expenditure)		131	(10,758)	-	(10,627)	115	(25,731)	-	(25,616)
Other recognised gains and losses:									
Revaluation of tangible fixed assets		-	-	-	-	-	(27,178)	-	(27,178)
Net movement in funds	8	131	(10,758)	-	(10,627)	115	(52,909)	-	(52,794)
Reconciliation of funds:									
Fund balances at 1 April 2024		253	749,868	2,380	752,501	138	802,777	2,380	805,295
Fund balances at 31 March 2025		384	739,110	2,380	741,874	253	749,868	2,380	752,501

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ENDCLIFFE PARK

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		739,110		749,868
Investments	13		2,764		2,633
			<u>741,874</u>		<u>752,501</u>
Current assets					
Debtors	14	1,575		1,123	
Creditors: amounts falling due within one year	15	(1,575)		(1,123)	
		<u>(1,575)</u>		<u>(1,123)</u>	
Net current assets			-		-
Total assets less current liabilities			<u>741,874</u>		<u>752,501</u>
The funds of the charity					
Endowment funds	17		2,380		2,380
Restricted income funds	18		739,110		749,868
Unrestricted funds	19		384		253
			<u>741,874</u>		<u>752,501</u>

The financial statements were approved by the trustees on 26 January 2026

Richard Williams

Cllr Richard Williams (Chair)
Trustee

ENDCLIFFE PARK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Endcliffe Park is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide public parks and leisure walks.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

1.1 Accounting convention

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

ENDCLIFFE PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.4 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

Staff costs

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

Pensions

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

ENDCLIFFE PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Endcliffe Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

Land and Buildings were initially carried in the accounts at deemed cost as at date of transition to SORP (FRS 102).

Charity assets are revalued on a 5-year rolling programme (unless significant works are undertaken in the meantime that would materially impact asset values) to ensure that material changes in value are reflected as at the balance sheet date. Additional revaluations may be undertaken on an ad hoc basis i.e. where properties change use, there has been a material change in value.

Other Plant and Equipment are carried at cost.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Plant and equipment have been depreciated on a straight line basis over 10 years.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

1.7 Fixed asset investments

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

1.8 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ENDCLIFFE PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	96,658	9,553	106,211	87,647	-	87,647
Donations and gifts						
S106 maintenance drawdown	-	-	-	8,446	-	8,446
Donation	21,186	-	21,186	14,000	-	14,000
Memorial benches & tree planting	4,250	-	4,250	-	-	-
Sheffield City Council - revenue grant	71,222	-	71,222	65,201	-	65,201
Sheffield City Council - capital grant	-	9,553	9,553	-	-	-
	96,658	9,553	106,211	87,647	-	87,647

4 Income from charitable activities

	Income from charitable activities 2025 £	Income from charitable activities 2024 £
Events	23,005	25,989
Rents	78,751	78,320
Fees & charges	10,725	4,285
	112,481	108,594
Analysis by fund		
Unrestricted funds	112,481	108,594

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	131	115

ENDCLIFFE PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Expenditure on charitable activities 2025 £	Expenditure on charitable activities 2024 £
Direct costs		
Staff costs	83,158	79,717
Depreciation and impairment	20,311	25,731
Repairs & maintenance	3,295	18,248
Grounds maintenance	15,745	14,925
Playground refurbishment & maintenance	5,099	14,018
Electricity	12,537	5,344
Water & sewage	2,067	2,785
Supplies & services	63,812	52,429
Tree work	2,980	6,360
Cleaning charges	16,918	-
Rangers service	746	-
	<u>226,668</u>	<u>219,557</u>
Share of support and governance costs (see note 7)		
Governance	2,782	2,415
	<u>229,450</u>	<u>221,972</u>
Analysis by fund		
Unrestricted funds	209,139	196,241
Restricted funds	20,311	25,731
	<u>229,450</u>	<u>221,972</u>

7 Support costs allocated to activities

	Expenditure on charitable activities 2025 £	Expenditure on charitable activities 2024 £
Governance	<u>2,782</u>	<u>2,415</u>

ENDCLIFFE PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities (Continued)

	2025 £	2024 £
Governance costs comprise:		
Independent examination fees	1,575	1,123
Finance office costs	1,207	1,292
	<u>2,782</u>	<u>2,415</u>

8 Net movement in funds

	2025 £	2024 £
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The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,575	1,123
Depreciation of owned tangible fixed assets	20,311	25,731
	<u>21,886</u>	<u>26,854</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	3	3
	<u>3</u>	<u>3</u>

Employment costs	2025 £	2024 £
Wages and salaries	64,464	61,796
Social security costs	6,446	6,180
Other pension costs	12,248	11,741
	<u>83,158</u>	<u>79,717</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ENDCLIFFE PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 April 2024	812,451	2,331	814,782
Additions	9,553	-	9,553
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	822,004	2,331	824,335
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2024	62,583	2,331	64,914
Depreciation charged in the year	20,311	-	20,311
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	82,894	2,331	85,225
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2025	739,110	-	739,110
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	749,868	-	749,868
	<u> </u>	<u> </u>	<u> </u>

All land and buildings are included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation carried out 31st March 2024 by SCC Property Services.

13 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2024	2,633
Interest received	131
	<u> </u>
At 31 March 2025	2,764
	<u> </u>
Carrying amount	
At 31 March 2025	2,764
	<u> </u>
At 31 March 2024	2,633
	<u> </u>

The charity funds are invested in Sheffield City Council's Consolidated Loan Funds (interest paid half yearly). Market value is the same as historical cost.

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	1,575	1,123
	<u> </u>	<u> </u>

ENDCLIFFE PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,575	1,123

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	12,248	11,741

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Endowment funds

	At 1 April 2024 £	At 31 March 2025 £
Permanent endowments		
	2,380	2,380
Previous year:		
	At 1 April 2023 £	At 31 March 2024 £
Permanent endowments		
Endowment funds	2,380	2,380

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

18 Restricted funds

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
Land & buildings	777,046	9,553	(20,311)	-	766,288
Revaluation reserve	(27,178)	-	-	-	(27,178)
	749,868	9,553	(20,311)	-	739,110

ENDCLIFFE PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
Land & buildings	802,777	-	(25,731)	-	777,046
Revaluation reserve	-	-	-	(27,178)	(27,178)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Land & buildings

This fund comprises various grants and donations received to finance capital projects in Endcliffe Park.

19 Unrestricted funds

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Designated funds	253	-	-	131	384
General funds	-	209,270	(209,139)	(131)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	253	209,270	(209,139)	-	384
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Designated funds	138	-	-	115	253
General funds	-	196,356	(196,241)	(115)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	138	196,356	(196,241)	-	253
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Designated funds represent accumulated interest on the endowment funds. The trustees have set this money aside for one-off projects in the future, rather than for ongoing running costs.

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	384	736,346	2,380	739,110
Investments	-	2,764	-	2,764
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	384	739,110	2,380	741,874
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ENDCLIFFE PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	-	749,868	-	749,868
Investments	253	-	2,380	2,633
	<u>253</u>	<u>749,868</u>	<u>2,380</u>	<u>752,501</u>

21 Ultimate controlling party

The ultimate controlling party is the sole trustee, Sheffield City Council.

22 Related party transactions

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £80,775 (23/24: £65,201). At the year end £1,575 was owed by Sheffield City Council (23/24: £1,123).