

**ENDCLIFFE PARK
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

REGISTERED CHARITY NUMBER 1112149

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ENDCLIFFE PARK REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NO: 1112149

TRUSTEES

Sheffield City Council is the sole Trustee of the charity, acting through the Charity Trustee Sub Committee.

Charity Sub-Committee Members:

Cllr Richard Williams (Chair)
Cllr Fran Belbin (Deputy Chair)
Cllr Christine Gilligan Kubo (Spokesperson)
Cllr Mike Chaplin
Cllr Kurtis Crossland

PRINCIPAL ADDRESS

Sheffield City Council
Parks and Countryside
Centre in the Park
Guildford Avenue
Sheffield
S2 2PL

INDEPENDENT EXAMINER

Melvin Bailey FCCA DChA
Rogers Spencer Limited
Newstead House
Pelham Road
Nottingham
NG5 1AP

ENDCLIFFE PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2024

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2024. The financial statements comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS

The charity's governing documents is a conveyance dated 15 October 1885.

The objects of the charity are public walks and leisure gardens.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Endcliffe Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub-committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Councils' Parks and Countryside service. Management and administrative decisions are not decisions of the Council as Trustee and are made by the Executive Director of Neighbourhood Services, the Director of Parks, Leisure and Libraries, or the head of Parks and Countryside service in accordance with the Arrangements for the Delegation of Functions To Officers, under part 3 of the Council's constitution.

PUBLIC BENEFIT

The Trustees have complied with the duty in s. 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

ACTIVITIES AND ACHIEVEMENTS

During 2023/2024, the City Council has continued to meet and work with the friends of the Porter Valley (FoPV), who are a local community group and a registered charity with the declared aim of preserving and enhancing the natural and historic characteristics of the Porter Valley of which Endcliffe Park forms an important part, discussing various issues alongside planning tasks for regular workdays. Meetings take place quarterly between the Area manager and FoPV. This involves walking around the Park planning and discussing priorities.

Friends of Porter Valley, the City Council's Park Operational Team and the Ranger Service support corporate volunteer groups worked together on several days to weed, prune and undertake other general parks tasks throughout the valley. The FoPV run a number of events including the annual Duck race, with estimated attendances of over 4,000 people.

Parks & Countryside also supported RAFA to improve the Mi Amigo memorial, with new fencing, steps resurfacing, additional notice boards and planting containers. RAFA raised over £13,000 to support improvements.

The weekly 5km Parkrun normally attracts over 700 runners per week.

The pay and display parking continues to be a successful addition to the park.

EVENTS

The following events took place during 2023/2024:

Date	EVENT	APPROX ATTENDANCE	ORGANISATION
10/04/2023	Easter Duck Race	4000	Friends of Porter Valley
13/05/2023	Fake Festival	1500	Fake Festival Ltd
26/05/2023	Farrar's Family Funfair	500	William Percival and Son
27/05/2023	Farrar's Family Funfair	500	William Percival and Son
28/05/2023	Farrar's Family Funfair	500	William Percival and Son
28/05/2023	Burns Club Party in the Park	250	Theo's Burns Club Children's Hospital
29/05/2023	Farrar's Family Funfair	500	William Percival and Son
30/05/2023	Farrar's Family Funfair	500	William Percival and Son
31/05/2023	Farrar's Family Funfair	500	William Percival and Son
01/06/2023	Farrar's Family Funfair	500	William Percival and Son
02/06/2023	Farrar's Family Funfair	500	William Percival and Son
03/06/2023	Farrar's Family Funfair	500	William Percival and Son
04/06/2023	Farrar's Family Funfair	500	William Percival and Son
24/06/2023	Round Sheffield Run	5000	Kandoo Events
25/06/2023	Round Sheffield Run		Kandoo Events
14/08/2023	Circus Zyair Set Up		Circus Zyair
16/08/2023	Circus Zyair	450	Circus Zyair
17/08/2023	Circus Zyair	450	Circus Zyair
18/08/2023	Circus Zyair	450	Circus Zyair
19/08/2023	Circus Zyair	450	Circus Zyair
20/08/2023	Circus Zyair	450	Circus Zyair
01/09/2023	Monty on the Move - Outdoor Theatre	200	Montgomery Theatre
17/09/2023	Family Walk	600	Weston Park Cancer Charity
08/10/2023	101010	1000	Kandoo Events
10/12/2023	Santa Paws Walk	120	Support Dogs Ltd
12/12/2023	Glow Run	404	Sheffield Children's Hospital Charity
07/01/2024	Winter Round Sheffield Run	2500	Kando Events
07/02/2024	SYO Club Night	130	Major Events
25/02/2024	Mi Amigo Ceremony	300	RAFA Sheffield

PLANS FOR FUTURE PERIODS

We are developing a masterplan for long term park improvements, utilising the parks buildings and looking at income generation. We hope to develop the entrance planting plans including continuing to reduce Annual bedding for new perennial planting.

FINANCIAL REVIEW AND FUNDING

Restricted Funds - Net expenditure was £25,731 (22/23: net expenditure of £19,546) comprising grants received from Sheffield City Council of £nil (22/23: £6,185). There is depreciation of £25,731 (22/23: £25,731).

The revaluation of assets this year showed an impairment loss of £27,179 against net book value.

Endowment Fund – The balance on Net income on endowment funds was £nil (22/23: £nil).

Unrestricted funds - Net income of £115 (22/23: £56). Income from charitable activities was £108,594 (22/23: £113,433) with expenditure of £196,241 (22/23: £124,047). The deficit was funded by the grant from Sheffield City Council of £65,201 (22/23: £9,422).

The income from donations and S106 maintenance has increased by £22,446 (22/23 Nil), comprising of £8,446 S106 maintenance funding and £14,000 RAF donation to support repairs and maintenance of the Mi Amigo memorial area.

The expenditure on charitable activities has increased by £72,194. This is due to a combination of waste disposal charges being made to the park where they had previously not, the repairs and maintenance to the Mi Amigo memorial (funded from RAFA) and other miscellaneous items.

Summary - At 31 March 2024 the charity had total funds of £752,501 (22/23: £805,295). Of these funds £749,868 (22/23: £802,777) are tied up in fixed assets. The remainder being endowment and designated funds of £2,633 (22/23: £2,518) held as investments. There was investment income of £115 (22/23: £56). This has been transferred to the Designated Fund which now totals £253 and is available to spend in accordance with the Charity's Trusts & Objectives.

RESERVES POLICY

As the charity is managed and funded by the Council no specific charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. The original investment forms the endowment fund and any interest earned is unrestricted income. This income has been earmarked by the trustees for use at the site for one-off projects rather than on-going costs and has therefore been shown as a designated fund.

RISK MANAGEMENT

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

**ENDCLIFFE PARK
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2024**

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

Sheffield City Council adopted a Committee system in May 2022. The current Trustees are listed on Pg 1.

Approved by the Trustees and signed on their behalf by:

Signed 

Date 23/01/2025

Cllr Richard Williams – Chair of the Charity Trustee Sub Committee.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF Endcliffe Park

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Melvin Bailey FCCA DChA
for and on behalf of Rogers Spencer
Chartered Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

Dated: 29/01/2025

**ENDCLIFFE PARK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted 2023/24 £	Restricted 2023/24 £	Endowment 2023/24 £	Total 2023/24 £	Total 2022/23 £
Income and endowments from:						
Donations and legacies	2	87,647	-	-	87,647	16,799
Charitable activities	3	108,594	-	-	108,594	113,433
Investments	10	115	-	-	115	56
Total		196,356	-	-	196,356	130,288
Expenditure on:						
Charitable activities	5	196,241	25,731	-	221,971	149,778
Total		196,241	25,731	-	221,971	149,778
Net income/(expenditure)		115	(25,731)	-	(25,616)	(19,490)
Transfer between funds						
Other recognised gains / (Losses)						
Gains / (Losses) on revaluation of fixed assets	19	-	(27,179)		(27,179)	-
Reconciliation of funds:						
Total funds brought forward		138	802,777	2,380	805,295	824,785
Total funds carried forward		253	749,868	2,380	752,501	805,295

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derives from continuing activities.

ENDCLIFFE PARK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023


	Note	Unrestricted 2022/23 £	Restricted 2022/23 £	Endowment 2022/23 £	Total 2022/23 £	Total 2021/22 £
Income and endowments from:						
Donations and legacies	2	10,614	6,185	-	16,799	93,013
Charitable activities	3	113,433	-	-	113,433	74,968
Investments	10	56	-	-	56	2
Total		124,103	6,185	-	130,288	167,983
Expenditure on:						
Raising funds	4	-	-	-	-	-
Charitable activities	5	124,047	25,731	-	149,778	179,353
Total		124,047	25,731	-	149,778	179,353
Net income/(expenditure)		56	(19,546)	-	(19,490)	(11,370)
Reconciliation of funds:						
Total funds brought forward		82	822,323	2,380	824,785	836,155
Total funds carried forward		138	802,777	2,380	805,295	824,785

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derives from

**ENDCLIFFE PARK
BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	Unrestricted 2023/24 £	Restricted 2023/24 £	Endowment 2023/24 £	Total 2023/24 £	Total 2022/23 £
Fixed assets						
Tangible fixed assets	9	-	749,868	-	749,868	802,777
Investments	10	253	-	2,380	2,633	2,518
		<u>253</u>	<u>749,868</u>	<u>2,380</u>	<u>752,501</u>	<u>805,295</u>
Current assets						
Debtors	11	1,123	-	-	1,123	950
Liabilities						
Creditors falling due within one year	12	(1,123)	-	-	(1,123)	(950)
Net current assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets		<u>253</u>	<u>749,868</u>	<u>2,380</u>	<u>752,501</u>	<u>805,295</u>
Funds						
Unrestricted income funds						
Designated funds	15	253			253	138
Restricted income funds	13	-	777,046	-	777,046	802,777
Endowment funds	14	-	-	2,380	2,380	2,380
Revaluation Reserve	19		(27,179)		(27,179)	
		<u>253</u>	<u>749,868</u>	<u>2,380</u>	<u>752,501</u>	<u>805,295</u>

Approved by the Trustees and signed on their behalf by:

Signed 

Date 23/01/2025

Cllr Richard Williams – Chair of the Charity Trustee Sub Committee.

ENDCLIFFE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. Accounting Policies

Endcliffe Park is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide public parks and leisure walks.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.1 Fixed assets

Endcliffe Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

Land and Buildings were carried in the accounts at deemed cost as at date of transition to SORP (FRS 102).

Other Plant and Equipment are carried at cost.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

In 23/24 the assets were revalued by Property Services at Sheffield City Council.

ENDCLIFFE PARK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1.2 Depreciation

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Plant and equipment have been depreciated on a straight line basis over 10 years.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

1.3 Investments

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

1.4 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.5 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

**ENDCLIFFE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

1.6 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

Cost of raising funds

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

Charitable activities

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Governance costs

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

Staff costs

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

Pensions

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

ENDCLIFFE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

ENDCLIFFE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 24

2. Donations and legacies	2023/24	2022/23
	£	£
Grants		
Unrestricted:		
S106 maintenance drawdown	8,446	-
Donation	14,000	-
Memorial Benches & Tree planting	-	1,192
Sheffield City Council - revenue grant	65,201	9,422
	<u>87,647</u>	<u>10,614</u>
Restricted:		
Sheffield City Council - capital grant	-	6,185
	<u>-</u>	<u>6,185</u>
	<u>87,647</u>	<u>16,799</u>

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

3. Income from charitable activities	2023/24	2022/23
	£	£
Unrestricted:		
Fees and charges	4,285	6,810
Events	25,989	24,905
Rents	78,321	81,718
	<u>108,594</u>	<u>113,433</u>

4. Analysis of expenditure on raising funds

Unrestricted:		
Events	<u>-</u>	<u>-</u>

5. Analysis of expenditure on charitable activities	2023/24	2022/23
	£	£
Unrestricted:		
Employees	79,717	74,582
Repairs and maintenance	18,248	5,379
Grounds maintenance	14,925	13,949
Playground refurbishment and maintenance	14,018	4,367
Electricity	5,344	3,785
Water and sewage	2,785	2,077
Supplies and services	52,429	6,763
Tree work	6,360	10,926
Governance costs	2,415	2,220
	<u>196,241</u>	<u>124,047</u>
Restricted:		
Depreciation	25,731	25,731
	<u>221,971</u>	<u>149,778</u>

6. Governance costs	2023/24	2022/23
	£	£
Managing and administration:		
Independent examination fees	1,123	950
Finance office costs	1,292	1,270
	<u>2,415</u>	<u>2,220</u>

ENDCLIFFE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 22

7. Staff costs and trustees' remuneration

	2023/24	2022/23
	Total	Total
	£	£
Salaries	61,796	57,816
Social security costs	6,180	5,782
Superannuation	11,741	10,985
	<u>79,717</u>	<u>74,582</u>

No employee received remuneration of over £60,000 during the year (2021 - None). Trustees received no remuneration (2021 - £Nil) and were not reimbursed for any of their expenses during the year.

8. Staff numbers

	2023/24	2022/23
	Number	Number
The average number of employees during the year was	<u>3</u>	<u>3</u>

9. Fixed assets	Assets under Construction	Plant and Equipment	Land and buildings	Total
			£	£
Cost				
At 1 April 2023	-	2,331	1,048,194	1,050,525
Additions	-	-	-	-
Transfers	-	-	-	-
Revaluation 31st March 2024			(235,744)	(235,744)
At 31 March 2024	<u>-</u>	<u>2,331</u>	<u>812,450</u>	<u>814,781</u>
Accumulated depreciation				
At 1 April 2023	-	2,331	245,417	247,748
Charge for the year	-	-	25,731	25,731
Reverse depreciation on revaluation 31 March 2024			(208,565)	(208,565)
At 31 March 2024	<u>-</u>	<u>2,331</u>	<u>62,583</u>	<u>64,914</u>
Net book value				
At 31 March 2024	<u>-</u>	<u>-</u>	<u>749,868</u>	<u>749,868</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>802,777</u>	<u>802,777</u>

All land and buildings are included at revalued amounts based on a valuation carried out March 31st 2024 by SCC Property Services

10. Investments

	2023/24
	£
At market value	
At 1 April 2023	2,518
Interest received	115
At 31 March 2024	<u>2,633</u>

The charity funds are invested in Sheffield City Council's Consolidated Loan Funds (interest paid half yearly). Market value is the same as historical cost.

11. Debtors

	2023/24	2022/23
	£	£
Amounts due from Sheffield City Council	<u>1,123</u>	<u>950</u>

ENDCLIFFE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 22

7. Staff costs and trustees' remuneration

	2023/24	2022/23
	Total	Total
	£	£
Salaries	61,796	57,816
Social security costs	6,180	5,782
Superannuation	11,741	10,985
	<u>79,717</u>	<u>74,582</u>

No employee received remuneration of over £60,000 during the year (2021 - None). Trustees received no remuneration (2021 - £Nil) and were not reimbursed for any of their expenses during the year.

8. Staff numbers

	2023/24	2022/23
	Number	Number
The average number of employees during the year was	<u>3</u>	<u>3</u>

9. Fixed assets	Assets under Construction	Plant and Equipment	Land and buildings	Total
			£	£
Cost				
At 1 April 2023	-	2,331	1,048,194	1,050,525
Additions	-	-	-	-
Transfers	-	-	-	-
Revaluation 31st March 2024			(235,744)	(235,744)
At 31 March 2024	-	2,331	812,450	814,781
Accumulated depreciation				
At 1 April 2023	-	2,331	245,417	247,748
Charge for the year	-	-	25,731	25,731
Reverse depreciation on revaluation 31 March 2024			(208,565)	(208,565)
At 31 March 2024	-	2,331	62,583	64,914
Net book value				
At 31 March 2024	-	-	749,868	749,868
At 31 March 2023	-	-	802,777	802,777

All land and buildings are included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation carried out March 31st 2024 by SCC Property Services

10. Investments

	2023/24
	£
At market value	
At 1 April 2023	2,518
Interest received	115
At 31 March 2024	<u>2,633</u>

The charity funds are invested in Sheffield City Council's Consolidated Loan Funds (interest paid half yearly). Market value is the same as historical cost.

11. Debtors

	2023/24	2022/23
	£	£
Amounts due from Sheffield City Council	<u>1,123</u>	<u>950</u>

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12. Creditors: amounts falling due within one year

	2023/24	2022/23
	£	£
Independent examination fees	<u>1,123</u>	<u>950</u>

	Land and Buildings	Total
	£	£
Balance at 1 April 2023	802,777	802,777
Income	-	-
Revaluation	(27,179)	(27,179)
Expenditure	(25,731)	(25,731)
Balance at 31 March 2024	<u>749,868</u>	<u>749,868</u>

Land and Buildings

This fund comprises various grants and donations received to finance capital projects in Endcliffe Park.

	Land and Buildings	Total
	£	£
Restricted funds - prior year		
Balance at 1 April 2022	822,323	822,323
Income	6,185	6,185
Expenditure	(25,731)	(25,731)
Balance at 31 March 2023	<u>802,777</u>	<u>802,777</u>

14. Endowment funds

	2023/24
	£
At 1 April 2023 and 31 March 2024	<u>2,380</u>

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investment form part of the fund.

	2022/23
	£
Endowment funds - prior year	
At 1 April 2022 and 31 March 2023	<u>2,380</u>

15. Unrestricted funds

	General funds	Designated funds	Total
	£	£	£
Balance at 1 April 2023	-	138	138
Income	196,356	-	196,356
Expenditure	(196,241)	-	(196,241)
Transfer	(115)	115	-
Balance at 31 March 2024	<u>-</u>	<u>253</u>	<u>253</u>

Designated funds represent accumulated interest on the endowment funds. The trustees have set this money aside for one-off projects in the future, rather than for ongoing running costs.

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Unrestricted funds - prior year

	General funds	Designated funds	Total
	£	£	£
Balance at 1 April 2022	-	82	82
Income	124,103	-	124,103
Expenditure	(124,047)	-	(124,047)
Transfer	(56)	56	-
Balance at 31 March 2023	-	138	138

16. Analysis of net assets between funds	Unrestricted funds	Restricted funds	Endowment	Total funds
	£	£	£	£
Investments	253	-	2,380	2,633
Fixed assets	-	777,046	-	777,046
Revaluation Reserve	-	(27,179)	-	(27,179)
Current assets	1,123	-	-	1,123
Creditors due within one year	(1,123)	-	-	(1,123)
	253	749,868	2,380	752,501

Analysis of net assets between funds - prior year	Unrestricted	Restricted	Endowment	Total funds
	£	£	£	£
Investments	138	-	2,380	2,518
Fixed assets	-	802,777	-	802,777
Current assets	950	-	-	950
Creditors due within one year	(950)	-	-	(950)
	138	802,777	2,380	805,295

17. Ultimate controlling party

The ultimate controlling party is the sole trustee, Sheffield City Council.

18. Related parties

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £65,201 (22/23: £15,607). At the year end £1,123 was owed by Sheffield City Council (22/23: £950).

19. Revaluation Reserve	Unrestricted funds	Restricted funds	Endowment	Total funds
	£	£	£	£
Balance as at 31 March 2023	-	-	-	-
Gains on revaluation of fixed assets	-	(5,000)	-	(5,000)
Depreciation charges written to Revaluation Reserve	-	(208,565)	-	(208,565)
Losses on revaluation of fixed assets	-	240,744	-	240,744
Balance as at 31 March 2024	-	27,179	-	27,179