

**ENDCLIFFE PARK
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

REGISTERED CHARITY NUMBER 1112149

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ENDCLIFFE PARK REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NO: 1112149

TRUSTEES

Sheffield City Council is the sole Trustee of the charity, acting through the Charity Trustee Sub Committee.

Charity Sub-Committee Members:

Cllr Bryan Lodge (Chair)
Cllr Richard Williams (Deputy Chair)
Cllr Douglas Johnson (Spokesperson)
Cllr Julie Grocutt
Cllr Dawn Dale

PRINCIPAL ADDRESS

Sheffield City Council
Parks and Countryside
Moorfoot
Level 3 West wing
Sheffield
S1 4PL

INDEPENDENT EXAMINER

Melvin Bailey FCCA DChA
Rogers Spencer Limited
Newstead House
Pelham Road
Nottingham
NG5 1AP

ENDCLIFFE PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2022. The financial statements comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS

The charity's governing documents is a conveyance dated 15 October 1885.

The objects of the charity are public walks and leisure gardens.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Endcliffe Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Councils' Parks and Countryside service. Management and administrative decisions which are not decisions of the Council as Trustee, may be made, in accordance with the Council constitution delegations, by the Executive Director of Operational Services, the Director of Parks, Leisure and Libraries, or the head of Parks and Countryside service.

PUBLIC BENEFIT

The Trustees have complied with the duty in s. 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

ACTIVITIES AND ACHIEVEMENTS

During 2021/2022, the City Council has continued to meet and work with the friends of the Porter Valley, who are a local community group and a registered charity with the declared aim of preserving and enhancing the natural and historic characteristics of the Porter Valley of which Endcliffe Park forms an important part, discussing various issues alongside planning tasks for regular workdays.

Friends of Porter Valley, the City Council's Ranger Service, park staff and corporate volunteer groups, worked together on several working days to weed, prune and undertake other general parks tasks throughout the valley.

The weekly 5km Parkrun normally attracts over 700 runners per week.

Additional memorial benches were installed throughout the site. A new herbaceous plant bed was added to the existing flower beds.

EVENTS

The following events took place during 2021/2022:

DATE	EVENT	APPROX ATTENDANCE	ORGANISATION
15/05/2021	Fake Festival - COVID CANCELLED	0	Fake Festival
26/06/2021	The Round Sheffield Run	1500	Kandoo Events
27/06/2021	The Round Sheffield Run	1500	Kandoo Events
11/09/2021	Orienteering	100	South Yorkshire Orienteers
18/09/2021	Trail Blazer	50	Hope for the Future
10/10/2021	TenTenTen	1500	Kandoo Events Ltd
05/12/2021	Support Dogs Santa Paws Walk	100	Support Dogs
14/12/2021	The Glow Run	350	The Children's Hospital Charity
09/01/2022	Round Sheffield Run - Winter Edition	2000	Kandoo Events
19/01/2022	SY Orienteering club night	120	Major Events

PLANS FOR FUTURE PERIODS

We are developing a masterplan for long term park improvement's, utilising the parks buildings and looking at income generation. We hope to develop the entrance planting plans including new perennial planting to Rustlings Road and Hunters Bar entrances.

The City Council is introducing pay & display parking and it is hoped that this will be a successful addition to the park.

FINANCIAL REVIEW AND FUNDING

Restricted Funds - Net expenditure was £11,372 (2021: net expenditure of £24,347) comprising grants received from Sheffield City Council of £14,359 (2021: £49,217). Depreciation of £25,731 (2021: £24,870) was also charged to the restricted fund. The reduction in grant was due to less capital expenditure this year. The majority of which was spent on pathways and car park development.

Fixed assets totalling £29,004 were written off as part of an impairment review to ensure that the carrying value is not greater than the recoverable amount.

Endowment Fund – The balance on Net income on endowment funds was £nil (2021: £nil).

Unrestricted funds - Net income of £2 (2021: £0). Income from charitable activities was £74,968 (2021: £41,897) with expenditure of £153,622 (2021: £109,899). The deficit was funded by the grant from Sheffield City Council of £74,209 (2021: £66,504). The expenditure on charitable activities has increased by £44,584 as a result of spending on playground refurbishment and in particular surfacing work around the climbing unit. This was funded by additional rental income and Sheffield City Council revenue grant.

At 31 March 2022 the charity had total funds of £824,785 (2021: £836,155). £822,323 (2021: £833,695) of these funds are tied up in fixed assets. The remainder being endowment and designated funds of £2,462 (2021: £2,460) held as investments. There was investment income of £2 (2021: £0). This has been transferred to the Designated Fund which now totals £82 and is available to spend in accordance with the Charity's Trusts & Objectives.

RESERVES POLICY

As the charity is managed and funded by the Council no specific charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. The original investment forms the endowment fund and any interest earned is unrestricted income. This income has been earmarked by the trustees for use at the site for one-off projects rather than on-going costs and has therefore been shown as a designated fund.

During 21/22 there was zero interest receivable on the Sheffield City Council Internal Investment Fund.

RISK MANAGEMENT

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

ENDCLIFFE PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2022

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES

Sheffield City Council adopted a Committee system in May 2022. The current Trustees are listed on Pg 1.

Approved by the Trustees and signed on their behalf by:

Signed  _____

Date 11/04/2023

Cllr Bryan Lodge – Chair of the Charity Trustee Sub Committee.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF Endcliffe Park

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

Melvin Bailey

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Melvin Bailey FCCA DChA
for and on behalf of Rogers Spencer
Chartered Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

Dated: 18-04-2023

ENDCLIFFE PARK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	Note	Unrestricted 2021/22 £	Restricted 2021/22 £	Endowment 2021/22 £	Total 2021/22 £	Total 2020/21 £
Income and endowments from:						
Donations and legacies	2	78,654	14,359	-	93,013	117,219
Charitable activities	3	74,968	-	-	74,968	41,897
Investments	10	2	-	-	2	-
Total		153,624	14,359	-	167,983	159,116
Expenditure on:						
Raising funds	4	-	-	-	-	-
Charitable activities	5	153,622	25,731	-	179,353	134,769
Total		153,622	25,731	-	179,353	134,769
Net income/(expenditure)		2	(11,372)	-	(11,370)	24,347
Reconciliation of funds:						
Total funds brought forward		80	833,695	2,380	836,155	811,808
Total funds carried forward		82	822,323	2,380	824,785	836,155

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derives from continuing activities.

ENDCLIFFE PARK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

	Note	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total 2020/21 £	Total 2019/20 £
Income and endowments from:						
Donations and legacies	2	68,002	49,217	-	117,219	39,746
Charitable activities	3	41,897	-	-	41,897	63,607
Investments	10	-	-	-	-	17
Total		109,899	49,217	-	159,116	103,370
Expenditure on:						
Raising funds	4	-	-	-	-	-
Charitable activities	5	109,899	24,870	-	134,769	155,882
Total		109,899	24,870	-	134,769	155,882
Net income/(expenditure)		-	24,347	-	24,347	(52,512)
Reconciliation of funds:						
Total funds brought forward		80	809,348	2,380	811,808	864,320
Total funds carried forward		80	833,695	2,380	836,155	811,808

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derives from

**ENDCLIFFE PARK
BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	Unrestricted 2021/22 £	Restricted 2021/22 £	Endowment 2021/22 £	Total 2021/22 £	Total 2020/21 £
Fixed assets						
Tangible fixed assets	9	-	822,323	-	822,323	833,695
Investments	10	82	-	2,380	2,462	2,460
		<u>82</u>	<u>822,323</u>	<u>2,380</u>	<u>824,785</u>	<u>836,155</u>
Current assets						
Debtors	11	945	-	-	945	575
Liabilities						
Creditors falling due within one year	12	(945)	-	-	(945)	(575)
Net current assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets		<u>82</u>	<u>822,323</u>	<u>2,380</u>	<u>824,785</u>	<u>836,155</u>
Funds						
Unrestricted income funds						
Designated funds	15	82			82	80
Restricted income funds	13	-	822,323	-	822,323	833,695
Endowment funds	14	-	-	2,380	2,380	2,380
		<u>82</u>	<u>822,323</u>	<u>2,380</u>	<u>824,785</u>	<u>836,155</u>

Approved by the Trustees and signed on their behalf by:

Signed



Date 11/04/2023

Cllr Bryan Lodge – Chair of the Charity Trustee Sub Committee.

ENDCLIFFE PARK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. Accounting Policies

Endcliffe Park is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide public parks and leisure walks.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.1 Fixed assets

Endcliffe Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

Land and Buildings were carried in the accounts at deemed cost as at date of transition to SORP (FRS 102).

Other Plant and Equipment are carried at cost.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

ENDCLIFFE PARK NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

1.2 Depreciation

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Plant and equipment have been depreciated on a straight line basis over 10 years.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

1.3 Investments

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

1.4 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

1.5 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

ENDCLIFFE PARK NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022

1.6 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

Cost of raising funds

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

Charitable activities

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Governance costs

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

Staff costs

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

Pensions

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**ENDCLIFFE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

1.8 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

ENDCLIFFE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 22

2. Donations and legacies	2021/22	2020/21
	£	£
Grants		
Unrestricted:		
Donation	-	
Sheffield City Council - revenue grant	74,209	66,504
Memorial Benches & Tree planting	4,445	1,498
	78,654	68,002
Restricted:		
Sheffield City Council - capital grant	14,359	49,217
	14,359	49,217
	93,013	117,219

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

3. Income from charitable activities	2021/22	2020/21
	£	£
Unrestricted:		
Fees and charges	8,627	9,214
Events	-	-
Rents	66,341	32,683
	74,968	41,897

4. Analysis of expenditure on raising funds

Unrestricted:		
Events	-	-

5. Analysis of expenditure on charitable activities	2021/22	2020/21
	£	£
Unrestricted:		
Employees	66,230	64,394
Ranger service	-	88
Repairs and maintenance	6,826	4,519
Grounds maintenance	13,284	12,763
Playground refurbishment and maintenance	43,527	9,007
Electricity	3,014	1,907
Water and sewage	2,822	2,581
Telephones	-	-
Supplies and services	11,758	4,876
Tree work	4,010	8,020
Governance costs	2,151	1,744
	153,622	109,899
Restricted:		
Depreciation	25,731	24,870
	179,353	134,769

6. Governance costs	2021/22	2020/21
	£	£
Managing and administration:		
Independent examination fees	945	575
Finance office costs	1,206	1,169
	2,151	1,744

ENDCLIFFE PARK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 22

7. Staff costs and trustees' remuneration

	2021/22	2020/21
	Total	Total
	£	£
Salaries	51,341	49,918
Social security costs	5,134	4,992
Superannuation	9,755	9,484
	<u>66,230</u>	<u>64,394</u>

No employee received remuneration of over £60,000 during the year (2021 - None). Trustees received no remuneration (2021 - £Nil) and were not reimbursed for any of their expenses during the year.

8. Staff numbers

	2021/22	2020/21
	Number	Number
The average number of employees during the year was	<u>2</u>	<u>2</u>

9. Fixed assets	Assets under Construction	Plant and Equipment	Land and buildings £	Total £
Cost				
At 1 April 2021	-	2,331	1,056,654	1,058,985
Additions	14,359	-	-	14,359
Disposals	-	-	(29,004)	(29,004)
Transfers	(14,359)	-	14,359	-
At 31 March 2022	<u>-</u>	<u>2,331</u>	<u>1,042,009</u>	<u>1,044,340</u>
Accumulated depreciation				
At 1 April 2021	-	2,331	222,959	225,290
Charge for the year	-	-	25,731	25,731
Eliminated on disposals	-	-	(29,004)	(29,004)
At 31 March 2022	<u>-</u>	<u>2,331</u>	<u>219,686</u>	<u>222,017</u>
Net book value				
At 31 March 2022	<u>-</u>	<u>-</u>	<u>822,323</u>	<u>822,323</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>833,695</u>	<u>833,695</u>

Land and buildings are included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation carried out in 2012/13 by the Asset Partnership Services team of Kier who are MRICS qualified.

10. Investments

	2021/22
At market value	£
At 1 April 2021	2,460
Interest received	2
At 31 March 2022	<u>2,462</u>

The charity funds are invested in Sheffield City Council's Consolidated Loan Funds (interest paid half yearly). Market value is the same as historical cost.

11. Debtors

	2021/22	2020/21
	£	£
Amounts due from Sheffield City Council	<u>945</u>	<u>575</u>

ENDCLIFFE PARK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 22

12. Creditors: amounts falling due within one year

	2021/22	2020/21
	£	£
Independent examination fees	<u>945</u>	<u>575</u>

	Land and Buildings	Total
	£	£
Balance at 1 April 2021	833,695	833,695
Income	14,359	14,359
Expenditure	(25,731)	(25,731)
Balance at 31 March 2022	<u>822,323</u>	<u>822,323</u>

Land and Buildings

This fund comprises various grants and donations received to finance capital projects in Endcliffe Park.

	Land and Buildings	Total
	£	£
Balance at 1 April 2020	809,348	809,348
Income	49,217	49,217
Expenditure	(24,870)	(24,870)
Balance at 31 March 2021	<u>833,695</u>	<u>833,695</u>

14. Endowment funds

	2021/22
	£
At 1 April 2021 and 31 March 2022	<u>2,380</u>

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investment form part of the fund.

	2020/21
	£
At 1 April 2020 and 31 March 2021	<u>2,380</u>

15. Unrestricted funds

	General funds	Designated funds	Total
	£	£	£
Balance at 1 April 2021	-	80	80
Income	153,624	-	153,624
Expenditure	(153,622)	-	(153,622)
Transfer	(2)	2	-
Balance at 31 March 2022	<u>-</u>	<u>82</u>	<u>82</u>

Designated funds represent accumulated interest on the endowment funds. The trustees have set this money aside for one-off projects in the future, rather than for ongoing running costs.

ENDCLIFFE PARK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 22

Unrestricted funds - prior year

	General funds	Designated funds	Total
	£	£	£
Balance at 1 April 2020	-	80	80
Income	109,899	-	109,899
Expenditure	(109,899)	-	(109,899)
Transfer	-	-	-
Balance at 31 March 2021	-	80	80

16. Analysis of net assets between funds	Unrestricted funds	Restricted funds	Endowment	Total funds
	£	£	£	£
Fixed asset investments	82	822,323	2,380	824,785
Current assets	945	-	-	945
Creditors due within one year	(945)	-	-	(945)
	82	822,323	2,380	824,785

Analysis of net assets between funds - prior year	Unrestricted funds	Restricted funds	Endowment	Total funds
	£	£	£	£
Fixed asset investments	80	833,695	2,380	836,155
Current assets	575	-	-	575
Creditors due within one year	(575)	-	-	(575)
	80	833,695	2,380	836,155

17. Ultimate controlling party

The ultimate controlling party is the sole trustee, Sheffield City Council.

18. Related parties

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £88,568 (2021: £115,721). At the year end £945 was owed by Sheffield City Council (2021: £575).