

**ENDCLIFFE PARK  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**REGISTERED CHARITY NUMBER 1112149**

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**ENDCLIFFE PARK  
REFERENCE AND ADMINISTRATIVE DETAILS**

**CHARITY NO:** 1112149

**TRUSTEES**

Sheffield City Council is the sole trustee of the charity, acting through the Cabinet of the Council

**Cabinet Members**

Councillor Jayne Dunn  
Councillor Terry Fox (Chair)  
Councillor Julie Grocutt  
Councillor Mazher Iqbal  
Councillor Douglas Johnson  
Councillor George Lindars-Hammond  
Councillor Cate McDonald  
Councillor Alison Teal  
Councillor Paul Turpin  
Councillor Paul Wood

**PRINCIPAL ADDRESS**

Sheffield City Council  
Parks and Countryside  
Moorfoot  
Level 3 West wing  
Sheffield  
S1 4PL

**INDEPENDENT EXAMINER**

Melvin Bailey FCCA DChA  
Rogers Spencer Limited  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

## **ENDCLIFFE PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2021**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2021. The financial statements comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

### **DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS**

The charity's governing documents is a conveyance dated 15 October 1885.

The objects of the charity are public walks and leisure gardens.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Endcliffe Park is a charity. The sole trustee is Sheffield City Council. Decisions in respect of the charity are made on behalf of the City Council as trustee in accordance with delegation by the Leader of the Council through her Scheme of Delegation: Cabinet takes decisions on matters of policy and on disposals of charitable land; the Director of Policy, Performance and Communications, in consultation with the Director of Legal and Governance, makes other decisions.

Management of Endcliffe Park is the responsibility of the Council's Parks and Countryside Service. Management and administrative decisions which are not decisions of the Council as trustee may be made, in accordance with the Leader's Scheme of Delegation, by the Executive Director of the Place portfolio, the Director of Culture and Environment or the Head of Parks and Countryside.

The Service Manager, Parks and Public Realm, is responsible for the day to day management of the park.

### **PUBLIC BENEFIT**

The Trustees have complied with the duty in s. 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

### **ACTIVITIES AND ACHIEVEMENTS**

Most activities and achievements at the park during 20/21 were curtailed as a result of the Covid 19 pandemic. SCC acted in accordance with government regulations and guidelines resulting in significant periods of lockdown where access to the park was limited to essential work only.

During 20/21, the City Council was unable to meet and work with the friends of the Porter Valley, who are a local community group and a registered charity with the declared aim of preserving and enhancing the natural and historic characteristics of the Porter Valley of which Endcliffe Park forms an important part, discussing various issues alongside planning tasks for regular work days

Friends of Porter Valley, the City Council's Ranger Service, park staff and corporate volunteer groups, were unable to work together on working days to weed, prune and undertake other general parks tasks throughout the valley.

## **ENDCLIFFE PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2021**

The weekly 5km Parkrun normally attracts over 700 runners per week but this did not go ahead for most of the year.

The City Council have introduced pay & display parking to the driveway, as well as installing additional memorial benches throughout the site

### **EVENTS**

There were no events in 20/21 due to the Covid 19 pandemic.

### **PLANS FOR FUTURE PERIODS**

We are developing a masterplan for long term park improvement's, utilising the parks buildings and looking at income generation. We hope to develop the entrance planting plans including new perennial planting to Rustlings Road and Hunters Bar entrances.

### **FINANCIAL REVIEW AND FUNDING**

Net expenditure on restricted funds was £24,347 (2020: net income of £52,529) comprising grants received from Sheffield City Council of £49,217 (2020: £535). Depreciation of £24,870 (2020: £53,064) was also charged to the restricted fund.

Net income on endowment funds was £nil (2020: £nil).

Unrestricted funds had net income of £nil (2020: £17). Income from charitable activities was £41,897 (2020: £63,607) with expenditure of £109,899 (2020: £102,818). The deficit was funded by the grant from Sheffield City Council of £66,504 (2020: £38,431).

At 31 March 2021 the charity had total funds of £836,155 (2020: £811,808). £833,695 (2020: £809,348) of these funds are tied up in fixed assets, and endowment and designated funds of £2,460 (2020: £2,460) were held as investments.

### **RESERVES POLICY**

As the charity is managed and funded by the Council no specific charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. The original investment forms the endowment fund and any interest earned is unrestricted income. This income has been earmarked by the trustees for use at the site for one-off projects rather than on-going costs and has therefore been shown as a designated fund.

During 20/21 there was zero interest receivable on the Sheffield City Council Internal Investment Fund.

**ENDCLIFFE PARK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2021**

**RISK MANAGEMENT**

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

**Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TRUSTEES**

The trustees of the charity who served during the period and up to the date of this report are given on page 1.

**Approved by the trustees and signed on their behalf by:**



Councillor Alison Teal  
Executive Member for Sustainable Neighbourhoods, Wellbeing, Parks and Leisure.

Date.....  
24/03/22

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ENDCLIFFE PARK

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

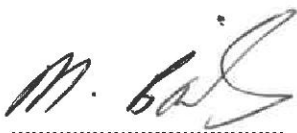
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Melvin Bailey FCCA DChA  
for and on behalf of Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Dated: 20/4/22

**ENDCLIFFE PARK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total 2020/21 £	Total 2019/20 £
<b>Income and endowments from:</b>						
Donations and legacies	2	68,002	49,217	-	117,219	39,746
Charitable activities	3	41,897	-	-	41,897	63,607
Investments	10	-	-	-	-	17
<b>Total</b>		<b>109,899</b>	<b>49,217</b>	<b>-</b>	<b>159,116</b>	<b>103,370</b>
<b>Expenditure on:</b>						
Raising funds	4	-	-	-	-	-
Charitable activities	5	109,899	24,870	-	134,769	155,882
<b>Total</b>		<b>109,899</b>	<b>24,870</b>	<b>-</b>	<b>134,769</b>	<b>155,882</b>
<b>Net income/(expenditure)</b>		<b>-</b>	<b>24,347</b>	<b>-</b>	<b>24,347</b>	<b>(52,512)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		80	809,348	2,380	811,808	864,320
<b>Total funds carried forward</b>		<b>80</b>	<b>833,695</b>	<b>2,380</b>	<b>836,155</b>	<b>811,808</b>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derives from continuing activities.



**ENDCLIFFE PARK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted 2019/20 £	Restricted 2019/20 £	Endowment 2019/20 £	Total 2019/20 £	Total 2018/19 £
<b>Income and endowments from:</b>						
Donations and legacies	2	39,211	535	-	39,746	52,862
Charitable activities	3	63,607	-	-	63,607	69,810
Investments	10	17	-	-	17	26
<b>Total</b>		<b>102,835</b>	<b>535</b>	<b>-</b>	<b>103,370</b>	<b>122,698</b>
<b>Expenditure on:</b>						
Raising funds	4	-	-	-	-	-
Charitable activities	5	102,818	53,064	-	155,882	116,609
<b>Total</b>		<b>102,818</b>	<b>53,064</b>	<b>-</b>	<b>155,882</b>	<b>116,609</b>
<b>Net income/(expenditure)</b>		<b>17</b>	<b>(52,529)</b>	<b>-</b>	<b>(52,512)</b>	<b>6,089</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		63	861,877	2,380	864,320	858,231
<b>Total funds carried forward</b>		<b>80</b>	<b>809,348</b>	<b>2,380</b>	<b>811,808</b>	<b>864,320</b>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derives from continuing activities.

**ENDCLIFFE PARK  
BALANCE SHEET  
YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total 2020/21 £	Total 2019/20 £
<b>Fixed assets</b>						
Tangible fixed assets	9	-	833,695	-	833,695	809,348
Investments	10	80	-	2,380	2,460	2,460
		<u>80</u>	<u>833,695</u>	<u>2,380</u>	<u>836,155</u>	<u>811,808</u>
<b>Current assets</b>						
Debtors	11	575	-	-	575	575
<b>Liabilities</b>						
Creditors falling due within one year	12	(575)	-	-	(575)	(575)
<b>Net current assets</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net assets</b>		<u>80</u>	<u>833,695</u>	<u>2,380</u>	<u>836,155</u>	<u>811,808</u>
<b>Funds</b>						
Unrestricted income funds						
Designated funds	15	80	-	-	80	80
Restricted income funds	13	-	833,695	-	833,695	809,348
Endowment funds	14	-	-	2,380	2,380	2,380
		<u>80</u>	<u>833,695</u>	<u>2,380</u>	<u>836,155</u>	<u>811,808</u>

24/03/22

Approved by the Board of Trustees on ..... and signed on its behalf by



Councillor Alison Teal  
Executive Member for Sustainable Neighbourhoods, Wellbeing, Parks and Leisure.

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**1. Accounting Policies**

Endcliffe Park is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide public parks and leisure walks.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

**1.1 Fixed assets**

Endcliffe Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

Land and Buildings were carried in the accounts at deemed cost as at date of transition to SORP (FRS 102).

Other Plant and Equipment are carried at cost.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

**ENDCLIFFE PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**1.2 Depreciation**

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Plant and equipment have been depreciated on a straight line basis over 10 years.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

**1.3 Investments**

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

**1.4 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

**1.5 Income**

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

**ENDCLIFFE PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**1.6 Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

**Cost of raising funds**

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

**Charitable activities**

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

**Governance costs**

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

**Staff costs**

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

**Pensions**

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

**1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**1.8 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**1.9 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

# **ENDCLIFFE PARK** **NOTES TO THE FINANCIAL STATEMENTS** **YEAR ENDED 31 MARCH 2021**

<b>2. Donations and legacies</b>	<b>2020/21</b>	<b>2019/20</b>
	<b>£</b>	<b>£</b>
<b>Grants</b>		
Unrestricted:		
Donation	<b>1,498</b>	<b>780</b>
Sheffield City Council - revenue grant	<b>66,504</b>	<b>38,431</b>
	<b>68,002</b>	<b>39,211</b>
Restricted:		
Sheffield City Council - capital grant	<b>49,217</b>	<b>535</b>
	<b>49,217</b>	<b>535</b>
	<b>117,219</b>	<b>39,746</b>

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

<b>3. Income from charitable activities</b>	<b>2020/21</b>	<b>2019/20</b>
	<b>£</b>	<b>£</b>
Unrestricted:		
Fees and charges	<b>9,214</b>	<b>2,262</b>
Memorial Benches	<b>-</b>	<b>751</b>
Events	<b>-</b>	<b>8,658</b>
Rents	<b>32,683</b>	<b>51,936</b>
	<b>41,897</b>	<b>63,607</b>

## **4. Analysis of expenditure on raising funds**

Unrestricted:		
Events	<b>-</b>	<b>-</b>

<b>5. Analysis of expenditure on charitable activities</b>	<b>2020/21</b>	<b>2019/20</b>
	<b>£</b>	<b>£</b>
Unrestricted:		
Employees	<b>64,394</b>	<b>61,802</b>
Ranger service	<b>88</b>	<b>-</b>
Repairs and maintenance	<b>4,519</b>	<b>8,794</b>
Grounds maintenance	<b>12,763</b>	<b>12,763</b>
Playground refurbishment and maintenance	<b>9,007</b>	<b>4,607</b>
Electricity	<b>1,907</b>	<b>2,166</b>
Water and sewage	<b>2,581</b>	<b>3,460</b>
Telephones	<b>-</b>	<b>44</b>
Supplies and services	<b>4,876</b>	<b>3,035</b>
Tree work	<b>8,020</b>	<b>4,465</b>
Governance costs	<b>1,744</b>	<b>1,682</b>
	<b>109,899</b>	<b>102,818</b>
Restricted:		
Depreciation	<b>24,870</b>	<b>53,064</b>
	<b>134,769</b>	<b>155,882</b>

<b>6. Governance costs</b>	<b>2020/21</b>	<b>2019/20</b>
	<b>£</b>	<b>£</b>
Managing and administration:		
Independent examination fees	<b>575</b>	<b>575</b>
Finance office costs	<b>1,169</b>	<b>1,107</b>
	<b>1,744</b>	<b>1,682</b>

# ENDCLIFFE PARK

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2021

7. Staff costs and trustees' remuneration	2020/21	2019/20
	Total	Total
	£	£
Salaries	49,918	48,663
Social security costs	4,992	3,893
Superannuation	9,484	9,246
	<u>64,394</u>	<u>61,802</u>

No employee received remuneration of over £60,000 during the year (2020 - None). Trustees received no remuneration (2020 - £Nil) and were not reimbursed for any of their expenses during the year.

8. Staff numbers	2020/21	2019/20
	Number	Number
The average number of employees during the year was	<u>2</u>	<u>2</u>

9. Fixed assets	Assets under Construction	Plant and Equipment	At cost Land and buildings	Total
			£	£
<b>Cost</b>				
At 1 April 2020	-	2,331	1,007,437	1,009,768
Additions	49,217	-	-	49,217
Transfers	(49,217)	-	49,217	-
At 31 March 2021	<u>-</u>	<u>2,331</u>	<u>1,056,654</u>	<u>1,058,985</u>
<b>Accumulated depreciation</b>				
At 1 April 2020	-	2,331	198,089	200,420
Charge for the year	-	-	24,870	24,870
At 31 March 2021	<u>-</u>	<u>2,331</u>	<u>222,959</u>	<u>225,290</u>
<b>Net book value</b>				
At 31 March 2021	<u>-</u>	<u>-</u>	<u>833,695</u>	<u>833,695</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>809,348</u>	<u>809,348</u>

Land and buildings are included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation carried out in 2012/13 by the Asset Partnership Services team of Kier who are MRICS qualified.

10. Investments	2020/21
	£
<b>At market value</b>	
At 1 April 2020	2,460
Interest received	-
At 31 March 2021	<u>2,460</u>

The charity funds are invested in Sheffield City Council's Consolidated Loan Funds (interest paid half yearly). Market value is the same as historical cost.

11. Debtors	2020/21	2019/20
	£	£
Amounts due from Sheffield City Council	<u>575</u>	<u>575</u>



# **ENDCLIFFE PARK** **NOTES TO THE FINANCIAL STATEMENTS** **YEAR ENDED 31 MARCH 2021**

## **12. Creditors: amounts falling due within one year**

	2020/21	2019/20
	£	£
Independent examination fees	<u>575</u>	<u>575</u>

## **13. Restricted funds**

	Land and Buildings	Total
	£	£
Balance at 1 April 2020	809,348	809,348
Income	49,217	49,217
Expenditure	(24,870)	(24,870)
Balance at 31 March 2021	<u>833,695</u>	<u>833,695</u>

### **Land and Buildings**

This fund comprises various grants and donations received to finance capital projects in Endcliffe Park.

### **Restricted funds - prior year**

	Land and Buildings	Total
	£	£
Balance at 1 April 2019	861,877	861,877
Income	535	535
Expenditure	(53,064)	(53,064)
Balance at 31 March 2020	<u>809,348</u>	<u>809,348</u>

## **14. Endowment funds**

2020/21

£

At 1 April 2020 and 31 March 2021

2,380

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investment form part of the fund.

### **Endowment funds - prior year**

2019/20

£

At 1 April 2019 and 31 March 2020

2,380

## **15. Unrestricted funds**

	General funds	Designated funds	Total
	£	£	£
Balance at 1 April 2019	-	80	80
Income	109,899	-	109,899
Expenditure	(109,899)	-	(109,899)
Transfer	-	-	-
Balance at 31 March 2020	<u>-</u>	<u>80</u>	<u>80</u>

Designated funds represent accumulated interest on the endowment funds. The trustees have set this money aside for one-off projects in the future, rather than for ongoing running costs.

# **ENDCLIFFE PARK** **NOTES TO THE FINANCIAL STATEMENTS** **YEAR ENDED 31 MARCH 2021**

## **Unrestricted funds - prior year**

	General funds	Designated funds	Total
	£	£	£
Balance at 1 April 2019	-	63	63
Income	102,835	-	102,835
Expenditure	(102,818)	-	(102,818)
Transfer	(17)	17	-
Balance at 31 March 2020	-	80	80

16. Analysis of net assets between funds	Unrestricted funds	Restricted funds	Endowment	Total funds
	£	£	£	£
Fixed asset investments	80	833,695	2,380	836,155
Current assets	575	-	-	575
Creditors due within one year	(575)	-	-	(575)
	80	833,695	2,380	836,155

Analysis of net assets between funds - prior year	Unrestricted funds	Restricted funds	Endowment	Total funds
	£	£	£	£
Fixed asset investments	80	809,348	2,380	811,808
Current assets	575	-	-	575
Creditors due within one year	(575)	-	-	(575)
	80	809,348	2,380	811,808

## **17. Ultimate controlling party**

The ultimate controlling party is the sole trustee, Sheffield City Council.

## **18. Related parties**

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £115,721 (2020: £39,746). At the year end £575 was owed by Sheffield City Council (2020: £575).