

# ENDCLIFFE PARK

England & Wales · Charity number 1112149

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2005-11-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Sheffield City Council  
Town Hall  
Pinstone Street  
Sheffield  
S1 2HH

**Phone** 07867150747

**Email** [ruth.bell@sheffield.gov.uk](mailto:ruth.bell@sheffield.gov.uk)

## Activities

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**Objects:** PUBLIC WALKS AND PLEASURE GROUNDS

**Activities:** Sheffield City Council has continued to work with the Friends of Porter Valley to preserve and enhance the natural and historic characteristics of Endcliffe Park.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** SHEFFIELD
- Sheffield City

### Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £218,823 | £229,450    | -      | -         |
| 2024-03-31 | £196,356 | £221,971    | -      | -         |
| 2023-03-31 | £130,288 | £149,778    | -      | -         |
| 2022-03-31 | £167,981 | £179,353    | -      | -         |
| 2021-03-31 | £159,116 | £134,769    | -      | -         |

### Trustees

| Name                   | Role | Appointed |
|------------------------|------|-----------|
| SHEFFIELD CITY COUNCIL |      |           |

**ENDCLIFFE PARK**

England & Wales - Charity number 1112149

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# Accounts

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Charity registration number 1112149 (England and Wales)

**ENDCLIFFE PARK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# ENDCLIFFE PARK

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Sheffield City Council is the sole Trustee of the charity, acting through the Charity Trustee Sub-Committee

### Charity Sub-Committee Members

Cllr Richard Williams (Chair)  
Cllr Fran Belbin (Deputy Chair)  
Cllr Douglas Johnson (Group  
Spokesperson)  
Cllr M Chaplin  
Cllr K Crossthorn

### Charity number (England and Wales)

1112149

### Principal address

Sheffield City Council  
Parks and Countryside  
Centre in the Park  
Guildford Avenue  
Sheffield  
S2 2PL

### Independent examiner

Melvin Bailey FCCA DChA  
for and on behalf of:  
Rogers Spencer  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

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# ENDCLIFFE PARK

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# ENDCLIFFE PARK

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their report together with the financial statements of the charity for the year ended 31 March 2025. The financial statements comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

#### **Objectives and activities**

The charity's governing documents is a conveyance dated 15 October 1885.

The objects of the charity are public walks and leisure gardens.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

In December 2024 following several years of fund raising, planning and design events with the local community and schools, the replacement Toad; a metal cast structure designed by a local artist and sculptor Jason Thompson was unveiled. This replaces previous timber toads providing long term sustainability. The joint project was lead by the Friends of Porter Valley (FoPV) at a cost of around £21,000 and supported by SCC Parks and Countryside.

New Perennial planting was added to a former Annual flower bed reducing long term maintenance costs.

FoPV, the City Council's Park Operational Team and the Ranger Service continue to support corporate volunteer groups worked together on several days to weed, prune and undertake other general parks tasks throughout the valley.

The FoPV run a number of events including the annual Duck race, with estimated attendances of around 2,000 people.

The weekly 5km Parkrun normally attracts over 700 runners per week.

The pay and display parking continues to be a successful addition to the park.

# ENDCLIFFE PARK

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### EVENTS

The following events took place during 2024/25:

| Date       | EVENT                             | Approx. attendance | Organisation                |
|------------|-----------------------------------|--------------------|-----------------------------|
| 01.04.2024 | Porter Valley Duck Race           | 2,000              | Friends of Porter Valley    |
| 11.05.2024 | Fake Festival                     | 1,500              | Fake Festival Ltd           |
| 15.05.2024 | University Staff Sports Day       | 200                | University of Sheffield     |
| 07.06.2024 | Farrar's Funfairs                 | 500                | William Percival and Son    |
| 08.06.2024 | Farrar's Funfairs                 | 500                | William Percival and Son    |
| 08.06.2024 | Dr Bike Cycling UK                | 50                 | Cycling UK                  |
| 09.06.2024 | Farrar's Funfairs                 | 500                | William Percival and Son    |
| 10.06.2024 | Farrar's Funfairs                 | 500                | William Percival and Son    |
| 11.06.2024 | Farrar's Funfairs                 | 500                | William Percival and Son    |
| 12.06.2024 | Farrar's Funfairs                 | 500                | William Percival and Son    |
| 13.06.2024 | Farrar's Funfairs                 | 500                | William Percival and Son    |
| 14.06.2024 | Farrar's Funfairs                 | 500                | William Percival and Son    |
| 15.06.2024 | Farrar's Funfairs                 | 500                | William Percival and Son    |
| 16.06.2024 | Farrar's Funfairs                 | 500                | William Percival and Son    |
| 19.06.2024 | Information Bus & Networking Walk | 50                 | Weston Park Cancer Charity  |
| 29.06.2024 | Round Sheffield Run               | 2,500              | Major Events                |
| 30.06.2024 | Round Sheffield Run               | 2,500              | Major Events                |
| 07.07.2024 | Hunter Bar School Fun Run         | 150                | Major Events                |
| 10.08.2024 | Soak A Scientist                  | 50                 | University of Sheffield     |
| 12.08.2024 | Circus Zyair Set Up               | Unconfirmed        | Circus Zyair                |
| 12.08.2024 | Step Out Sheffield 25 Years       | 40                 | Step Out Sheffield          |
| 14.08.2024 | Circus Zyair                      | 499                | Circus Zyair                |
| 15.08.2024 | Circus Zyair                      | 499                | Circus Zyair                |
| 16.08.2024 | Circus Zyair                      | 499                | Circus Zyair                |
| 17.08.2024 | Circus Zyair                      | 499                | Circus Zyair                |
| 18.08.2024 | Circus Zyair                      | 499                | Circus Zyair                |
| 15.09.2024 | Walk as One                       | 750                | Weston Park Cancer Charity  |
| 21.09.2024 | SY Orienteering                   | 350                | Major Events                |
| 13.10.2024 | 101010                            | 1,000              | Major Events                |
| 27.10.2024 | Decathlon 5k                      | 400                | Major Events                |
| 10.12.2024 | Glow Run                          | 500                | Children's Hospital Charity |

### Plans for Future Periods

We are developing a masterplan for long term park improvements, utilising the parks buildings and looking at income generation. Wildflower planting to Rustlings Road border is planned alongside looking at opportunities to repaint and repair the park railings.

# ENDCLIFFE PARK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Financial review

**Restricted Funds** - Net expenditure was £10,758 (23/24: net expenditure of £25,731) comprising grants received from Sheffield City Council of £9,553 for the River Walls capital project (23/24: £NIL). There is depreciation of £20,311 (23/24: £25,731).

**Endowment Funds** – Net income on endowment funds was £nil (23/24: £nil).

**Unrestricted funds** – Net income of £131 (2023/24: £115). Income from charitable activities was £112,481 (23/24: £108,594) with expenditure of £209,139 (23/24: £196,241). The deficit was funded by the grant from Sheffield City Council of £71,222 (23/24: £65,201).

Income from donations, S106 maintenance and memorial benches was £25,436 (23/24: £22,446). This comprised of £21,186 to fund the production and fixing of the Toad sculpture and £4,250 memorial benches.

Expenditure on charitable activities £209,138 (23/24: £196,241).

**Summary** - At 31 March 2025 the charity had total funds of £741,874 (23/24: £752,501). Of these funds £739,110 (23/24: £749,868) are tied up in fixed assets. The remainder being endowment and designated funds of £2,764 (23/24: £2,633) held as investments.

There was investment income of £131 (23/24: £115). This has been transferred to the Designated Fund which now totals £384 and is available to spend in accordance with the Charity's Trusts & Objectives.

#### *Reserves policy*

As the charity is managed and funded by the Council no specific charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. The original investment forms the endowment fund and any interest earned is unrestricted income. This income has been earmarked by the trustees for use at the site for one-off projects rather than on-going costs and has therefore been shown as a designated fund.

#### **Risk Management**

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

#### **Structure, governance and management**

Endcliffe Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub-committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Council's Parks and Countryside service. Management and administrative decisions are not decisions of the Council as Trustee and are made by the Executive Director of Neighbourhood Services, the Director of Parks, Leisure and Libraries, or the head of Parks and Countryside service in accordance with the Arrangements for the Delegation of Functions To Officers, under part 3 of the Council's constitution.

# ENDCLIFFE PARK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees who served during the year and up to the date of signature of the financial statements were:

Cllr Richard Williams (Chair)

Cllr Fran Belbin (Deputy Chair)

Cllr Douglas Johnson (Group Spokesperson)

Cllr M Chaplin

Cllr K Crossthorn

#### **Recruitment & appointment of trustees**

Endcliffe Park is a charity, for which Sheffield City Council is sole trustee, acting through the charity trustee subcommittee (a standing subcommittee of the council's strategy and resources policy committee).

Councillors are elected by registered voters in their wards and are appointed to the committee by full council in accordance with the council's constitution. Appointments to the committee comply with the requirements of political proportionality as set out in the local government and housing act 1989.

Councillors serving on the committee receive appropriate induction to ensure they understand the distinction between the council's statutory duties and its legal obligations as charitable trustee.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

#### **Trustees induction & training**

New trustees undergo training to brief them on their main duties: their legal obligations under charity and company law, the Freedom of information act 2000 and the Equalities act 2010, the Charity Commission guidance on public benefit, and the the committee and decision-making processes. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees' report was approved by the Board of Trustees.



Cllr Richard Williams (Chair)

**Trustee**

26 January 2026

# **ENDCLIFFE PARK**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# ENDCLIFFE PARK

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ENDCLIFFE PARK

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I report to the trustees on my examination of the financial statements of Endcliffe Park (the charity) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Melvin Bailey FCCA DChA**

Newstead House  
Pelham Road  
Nottingham  
NG5 1AP  
27 January 2026

# ENDCLIFFE PARK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

|                                           | Notes | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Endowment<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Endowment<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|-------------------------------------------|-------|------------------------------------|----------------------------------|---------------------------------|--------------------|------------------------------------|----------------------------------|---------------------------------|--------------------|
| <b>Income from:</b>                       |       |                                    |                                  |                                 |                    |                                    |                                  |                                 |                    |
| Donations and legacies                    | 3     | 96,658                             | 9,553                            | -                               | 106,211            | 87,647                             | -                                | -                               | 87,647             |
| Charitable activities                     | 4     | 112,481                            | -                                | -                               | 112,481            | 108,594                            | -                                | -                               | 108,594            |
| Investments                               | 5     | 131                                | -                                | -                               | 131                | 115                                | -                                | -                               | 115                |
| <b>Total income</b>                       |       | 209,270                            | 9,553                            | -                               | 218,823            | 196,356                            | -                                | -                               | 196,356            |
| <b>Expenditure on:</b>                    |       |                                    |                                  |                                 |                    |                                    |                                  |                                 |                    |
| Charitable activities                     | 6     | 209,139                            | 20,311                           | -                               | 229,450            | 196,241                            | 25,731                           | -                               | 221,972            |
| <b>Total expenditure</b>                  |       | 209,139                            | 20,311                           | -                               | 229,450            | 196,241                            | 25,731                           | -                               | 221,972            |
| <b>Net income/(expenditure)</b>           |       | 131                                | (10,758)                         | -                               | (10,627)           | 115                                | (25,731)                         | -                               | (25,616)           |
| <b>Other recognised gains and losses:</b> |       |                                    |                                  |                                 |                    |                                    |                                  |                                 |                    |
| Revaluation of tangible fixed assets      |       | -                                  | -                                | -                               | -                  | -                                  | (27,178)                         | -                               | (27,178)           |
| <b>Net movement in funds</b>              | 8     | 131                                | (10,758)                         | -                               | (10,627)           | 115                                | (52,909)                         | -                               | (52,794)           |
| <b>Reconciliation of funds:</b>           |       |                                    |                                  |                                 |                    |                                    |                                  |                                 |                    |
| Fund balances at 1 April 2024             |       | 253                                | 749,868                          | 2,380                           | 752,501            | 138                                | 802,777                          | 2,380                           | 805,295            |
| <b>Fund balances at 31 March 2025</b>     |       | 384                                | 739,110                          | 2,380                           | 741,874            | 253                                | 749,868                          | 2,380                           | 752,501            |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ENDCLIFFE PARK

## BALANCE SHEET

AS AT 31 MARCH 2025

|                                                       | Notes | 2025<br>£ | £              | 2024<br>£ | £              |
|-------------------------------------------------------|-------|-----------|----------------|-----------|----------------|
| <b>Fixed assets</b>                                   |       |           |                |           |                |
| Tangible assets                                       | 12    |           | 739,110        |           | 749,868        |
| Investments                                           | 13    |           | 2,764          |           | 2,633          |
|                                                       |       |           | <u>741,874</u> |           | <u>752,501</u> |
| <b>Current assets</b>                                 |       |           |                |           |                |
| Debtors                                               | 14    | 1,575     |                | 1,123     |                |
| <b>Creditors: amounts falling due within one year</b> | 15    | (1,575)   |                | (1,123)   |                |
|                                                       |       | <u></u>   |                | <u></u>   |                |
| <b>Net current assets</b>                             |       |           | -              |           | -              |
|                                                       |       |           | <u></u>        |           | <u></u>        |
| <b>Total assets less current liabilities</b>          |       |           | <u>741,874</u> |           | <u>752,501</u> |
|                                                       |       |           | <u></u>        |           | <u></u>        |
| <b>The funds of the charity</b>                       |       |           |                |           |                |
| Endowment funds                                       | 17    |           | 2,380          |           | 2,380          |
| Restricted income funds                               | 18    |           | 739,110        |           | 749,868        |
| Unrestricted funds                                    | 19    |           | 384            |           | 253            |
|                                                       |       |           | <u>741,874</u> |           | <u>752,501</u> |
|                                                       |       |           | <u></u>        |           | <u></u>        |

The financial statements were approved by the trustees on 26 January 2026

*Richard Williams*

Cllr Richard Williams (Chair)  
Trustee

# ENDCLIFFE PARK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

Endcliffe Park is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide public parks and leisure walks.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

#### 1.1 Accounting convention

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

#### 1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

# ENDCLIFFE PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.4 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

#### 1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

#### Staff costs

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

#### Pensions

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

# ENDCLIFFE PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Endcliffe Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

Land and Buildings were initially carried in the accounts at deemed cost as at date of transition to SORP (FRS 102).

Charity assets are revalued on a 5-year rolling programme (unless significant works are undertaken in the meantime that would materially impact asset values) to ensure that material changes in value are reflected as at the balance sheet date. Additional revaluations may be undertaken on an ad hoc basis i.e. where properties change use, there has been a material change in value.

Other Plant and Equipment are carried at cost.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Plant and equipment have been depreciated on a straight line basis over 10 years.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

#### 1.7 Fixed asset investments

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

#### 1.8 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ENDCLIFFE PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

|                                        | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|----------------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts                    | 96,658                             | 9,553                            | 106,211            | 87,647                             | -                                | 87,647             |
| <b>Donations and gifts</b>             |                                    |                                  |                    |                                    |                                  |                    |
| S106 maintenance drawdown              | -                                  | -                                | -                  | 8,446                              | -                                | 8,446              |
| Donation                               | 21,186                             | -                                | 21,186             | 14,000                             | -                                | 14,000             |
| Memorial benches & tree planting       | 4,250                              | -                                | 4,250              | -                                  | -                                | -                  |
| Sheffield City Council - revenue grant | 71,222                             | -                                | 71,222             | 65,201                             | -                                | 65,201             |
| Sheffield City Council - capital grant | -                                  | 9,553                            | 9,553              | -                                  | -                                | -                  |
|                                        | 96,658                             | 9,553                            | 106,211            | 87,647                             | -                                | 87,647             |

### 4 Income from charitable activities

|                         | Income from<br>charitable<br>activities<br>2025<br>£ | Income from<br>charitable<br>activities<br>2024<br>£ |
|-------------------------|------------------------------------------------------|------------------------------------------------------|
| Events                  | 23,005                                               | 25,989                                               |
| Rents                   | 78,751                                               | 78,320                                               |
| Fees & charges          | 10,725                                               | 4,285                                                |
|                         | 112,481                                              | 108,594                                              |
| <b>Analysis by fund</b> |                                                      |                                                      |
| Unrestricted funds      | 112,481                                              | 108,594                                              |

### 5 Income from investments

|                     | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 131                                | 115                                |

# ENDCLIFFE PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on charitable activities

|                                                           | Expenditure<br>on<br>charitable<br>activities<br>2025<br>£ | Expenditure<br>on<br>charitable<br>activities<br>2024<br>£ |
|-----------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| <b>Direct costs</b>                                       |                                                            |                                                            |
| Staff costs                                               | 83,158                                                     | 79,717                                                     |
| Depreciation and impairment                               | 20,311                                                     | 25,731                                                     |
| Repairs & maintenance                                     | 3,295                                                      | 18,248                                                     |
| Grounds maintenance                                       | 15,745                                                     | 14,925                                                     |
| Playground refurbishment & maintenance                    | 5,099                                                      | 14,018                                                     |
| Electricity                                               | 12,537                                                     | 5,344                                                      |
| Water & sewage                                            | 2,067                                                      | 2,785                                                      |
| Supplies & services                                       | 63,812                                                     | 52,429                                                     |
| Tree work                                                 | 2,980                                                      | 6,360                                                      |
| Cleaning charges                                          | 16,918                                                     | -                                                          |
| Rangers service                                           | 746                                                        | -                                                          |
|                                                           | <u>226,668</u>                                             | <u>219,557</u>                                             |
| <b>Share of support and governance costs (see note 7)</b> |                                                            |                                                            |
| Governance                                                | 2,782                                                      | 2,415                                                      |
|                                                           | <u>229,450</u>                                             | <u>221,972</u>                                             |
| <b>Analysis by fund</b>                                   |                                                            |                                                            |
| Unrestricted funds                                        | 209,139                                                    | 196,241                                                    |
| Restricted funds                                          | 20,311                                                     | 25,731                                                     |
|                                                           | <u>229,450</u>                                             | <u>221,972</u>                                             |

### 7 Support costs allocated to activities

|            | Expenditure<br>on charitable<br>activities<br>2025<br>£ | Expenditure<br>on charitable<br>activities<br>2024<br>£ |
|------------|---------------------------------------------------------|---------------------------------------------------------|
| Governance | <u>2,782</u>                                            | <u>2,415</u>                                            |

# ENDCLIFFE PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Support costs allocated to activities (Continued)

|                                   | 2025<br>£    | 2024<br>£    |
|-----------------------------------|--------------|--------------|
| <b>Governance costs comprise:</b> |              |              |
| Independent examination fees      | 1,575        | 1,123        |
| Finance office costs              | 1,207        | 1,292        |
|                                   | <u>2,782</u> | <u>2,415</u> |

### 8 Net movement in funds

|  | 2025<br>£ | 2024<br>£ |
|--|-----------|-----------|
|--|-----------|-----------|

The net movement in funds is stated after charging/(crediting):

|                                                                                    |               |               |
|------------------------------------------------------------------------------------|---------------|---------------|
| Fees payable for the independent examination of the charity's financial statements | 1,575         | 1,123         |
| Depreciation of owned tangible fixed assets                                        | 20,311        | 25,731        |
|                                                                                    | <u>21,886</u> | <u>26,854</u> |

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

|  | 2025<br>Number | 2024<br>Number |
|--|----------------|----------------|
|  | 3              | 3              |
|  | <u>3</u>       | <u>3</u>       |

|                         |                   |                   |
|-------------------------|-------------------|-------------------|
| <b>Employment costs</b> | <b>2025<br/>£</b> | <b>2024<br/>£</b> |
| Wages and salaries      | 64,464            | 61,796            |
| Social security costs   | 6,446             | 6,180             |
| Other pension costs     | 12,248            | 11,741            |
|                         | <u>83,158</u>     | <u>79,717</u>     |

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# ENDCLIFFE PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 12 Tangible fixed assets

|                                    | Freehold land<br>and buildings<br>£ | Plant and<br>equipment<br>£ | Total<br>£        |
|------------------------------------|-------------------------------------|-----------------------------|-------------------|
| <b>Cost</b>                        |                                     |                             |                   |
| At 1 April 2024                    | 812,451                             | 2,331                       | 814,782           |
| Additions                          | 9,553                               | -                           | 9,553             |
|                                    | <u>          </u>                   | <u>          </u>           | <u>          </u> |
| At 31 March 2025                   | 822,004                             | 2,331                       | 824,335           |
|                                    | <u>          </u>                   | <u>          </u>           | <u>          </u> |
| <b>Depreciation and impairment</b> |                                     |                             |                   |
| At 1 April 2024                    | 62,583                              | 2,331                       | 64,914            |
| Depreciation charged in the year   | 20,311                              | -                           | 20,311            |
|                                    | <u>          </u>                   | <u>          </u>           | <u>          </u> |
| At 31 March 2025                   | 82,894                              | 2,331                       | 85,225            |
|                                    | <u>          </u>                   | <u>          </u>           | <u>          </u> |
| <b>Carrying amount</b>             |                                     |                             |                   |
| At 31 March 2025                   | 739,110                             | -                           | 739,110           |
|                                    | <u>          </u>                   | <u>          </u>           | <u>          </u> |
| At 31 March 2024                   | 749,868                             | -                           | 749,868           |
|                                    | <u>          </u>                   | <u>          </u>           | <u>          </u> |

All land and buildings are included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation carried out 31st March 2024 by SCC Property Services.

### 13 Fixed asset investments

|                          | Unlisted<br>investments<br>£ |
|--------------------------|------------------------------|
| <b>Cost or valuation</b> |                              |
| At 1 April 2024          | 2,633                        |
| Interest received        | 131                          |
|                          | <u>          </u>            |
| At 31 March 2025         | 2,764                        |
|                          | <u>          </u>            |
| <b>Carrying amount</b>   |                              |
| At 31 March 2025         | 2,764                        |
|                          | <u>          </u>            |
| At 31 March 2024         | 2,633                        |
|                          | <u>          </u>            |

The charity funds are invested in Sheffield City Council's Consolidated Loan Funds (interest paid half yearly). Market value is the same as historical cost.

### 14 Debtors

|                                             | 2025<br>£         | 2024<br>£         |
|---------------------------------------------|-------------------|-------------------|
| <b>Amounts falling due within one year:</b> |                   |                   |
| Other debtors                               | 1,575             | 1,123             |
|                                             | <u>          </u> | <u>          </u> |

# ENDCLIFFE PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 15 Creditors: amounts falling due within one year

|                 | 2025<br>£ | 2024<br>£ |
|-----------------|-----------|-----------|
| Other creditors | 1,575     | 1,123     |

### 16 Retirement benefit schemes

|                                                                     | 2025<br>£ | 2024<br>£ |
|---------------------------------------------------------------------|-----------|-----------|
| <b>Defined contribution schemes</b>                                 |           |           |
| Charge to profit or loss in respect of defined contribution schemes | 12,248    | 11,741    |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 17 Endowment funds

|                             | At 1 April<br>2024<br>£          | At 31 March<br>2025<br>£          |
|-----------------------------|----------------------------------|-----------------------------------|
| <b>Permanent endowments</b> |                                  |                                   |
|                             | 2,380                            | 2,380                             |
| <b>Previous year:</b>       | <b>At 1 April<br/>2023<br/>£</b> | <b>At 31 March<br/>2024<br/>£</b> |
| <b>Permanent endowments</b> |                                  |                                   |
| Endowment funds             | 2,380                            | 2,380                             |

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

### 18 Restricted funds

|                     | At 1 April<br>2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | At 31 March<br>2025<br>£ |
|---------------------|-------------------------|----------------------------|----------------------------|--------------------------|--------------------------|
| Land & buildings    | 777,046                 | 9,553                      | (20,311)                   | -                        | 766,288                  |
| Revaluation reserve | (27,178)                | -                          | -                          | -                        | (27,178)                 |
|                     | 749,868                 | 9,553                      | (20,311)                   | -                        | 739,110                  |

# ENDCLIFFE PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 18 Restricted funds

(Continued)

| Previous year:      | At 1 April<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | At 31 March<br>2024<br>£ |
|---------------------|-------------------------|----------------------------|----------------------------|--------------------------|--------------------------|
| Land & buildings    | 802,777                 | -                          | (25,731)                   | -                        | 777,046                  |
| Revaluation reserve | -                       | -                          | -                          | (27,178)                 | (27,178)                 |
|                     | <u>          </u>       | <u>          </u>          | <u>          </u>          | <u>          </u>        | <u>          </u>        |

#### Land & buildings

This fund comprises various grants and donations received to finance capital projects in Endcliffe Park.

### 19 Unrestricted funds

|                  | At 1 April<br>2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£    | At 31 March<br>2025<br>£ |
|------------------|-------------------------|----------------------------|----------------------------|-------------------|--------------------------|
| Designated funds | 253                     | -                          | -                          | 131               | 384                      |
| General funds    | -                       | 209,270                    | (209,139)                  | (131)             | -                        |
|                  | <u>          </u>       | <u>          </u>          | <u>          </u>          | <u>          </u> | <u>          </u>        |
|                  | 253                     | 209,270                    | (209,139)                  | -                 | 384                      |
|                  | <u>          </u>       | <u>          </u>          | <u>          </u>          | <u>          </u> | <u>          </u>        |

| Previous year:   | At 1 April<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£    | At 31 March<br>2024<br>£ |
|------------------|-------------------------|----------------------------|----------------------------|-------------------|--------------------------|
| Designated funds | 138                     | -                          | -                          | 115               | 253                      |
| General funds    | -                       | 196,356                    | (196,241)                  | (115)             | -                        |
|                  | <u>          </u>       | <u>          </u>          | <u>          </u>          | <u>          </u> | <u>          </u>        |
|                  | 138                     | 196,356                    | (196,241)                  | -                 | 253                      |
|                  | <u>          </u>       | <u>          </u>          | <u>          </u>          | <u>          </u> | <u>          </u>        |

Designated funds represent accumulated interest on the endowment funds. The trustees have set this money aside for one-off projects in the future, rather than for ongoing running costs.

### 20 Analysis of net assets between funds

|                          | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Endowment<br>funds<br>2025<br>£ | Total<br>2025<br>£ |
|--------------------------|------------------------------------|----------------------------------|---------------------------------|--------------------|
| <b>At 31 March 2025:</b> |                                    |                                  |                                 |                    |
| Tangible assets          | 384                                | 736,346                          | 2,380                           | 739,110            |
| Investments              | -                                  | 2,764                            | -                               | 2,764              |
|                          | <u>          </u>                  | <u>          </u>                | <u>          </u>               | <u>          </u>  |
|                          | 384                                | 739,110                          | 2,380                           | 741,874            |
|                          | <u>          </u>                  | <u>          </u>                | <u>          </u>               | <u>          </u>  |

# ENDCLIFFE PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 20 Analysis of net assets between funds

(Continued)

|                          | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Endowment<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|--------------------------|------------------------------------|----------------------------------|---------------------------------|--------------------|
| <b>At 31 March 2024:</b> |                                    |                                  |                                 |                    |
| Tangible assets          | -                                  | 749,868                          | -                               | 749,868            |
| Investments              | 253                                | -                                | 2,380                           | 2,633              |
|                          | <u>253</u>                         | <u>749,868</u>                   | <u>2,380</u>                    | <u>752,501</u>     |

### 21 Ultimate controlling party

The ultimate controlling party is the sole trustee, Sheffield City Council.

### 22 Related party transactions

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £80,775 (23/24: £65,201). At the year end £1,575 was owed by Sheffield City Council (23/24: £1,123).

**ENDCLIFFE PARK**

England & Wales - Charity number 1112149

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# Accounts

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**ENDCLIFFE PARK  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

**REGISTERED CHARITY NUMBER 1112149**

## **ENDCLIFFE PARK CONTENTS**

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**ENDCLIFFE PARK  
REFERENCE AND ADMINISTRATIVE DETAILS**

**CHARITY NO:** 1112149

**TRUSTEES**

Sheffield City Council is the sole Trustee of the charity, acting through the Charity Trustee Sub Committee.

**Charity Sub-Committee Members:**

Cllr Richard Williams (Chair)  
Cllr Fran Belbin (Deputy Chair)  
Cllr Christine Gilligan Kubo (Spokesperson)  
Cllr Mike Chaplin  
Cllr Kurtis Crossland

**PRINCIPAL ADDRESS**

Sheffield City Council  
Parks and Countryside  
Centre in the Park  
Guildford Avenue  
Sheffield  
S2 2PL

**INDEPENDENT EXAMINER**

Melvin Bailey FCCA DChA  
Rogers Spencer Limited  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

## **ENDCLIFFE PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2024**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2024. The financial statements comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

### **DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS**

The charity's governing documents is a conveyance dated 15 October 1885.

The objects of the charity are public walks and leisure gardens.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Endcliffe Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub-committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Councils' Parks and Countryside service. Management and administrative decisions are not decisions of the Council as Trustee and are made by the Executive Director of Neighbourhood Services, the Director of Parks, Leisure and Libraries, or the head of Parks and Countryside service in accordance with the Arrangements for the Delegation of Functions To Officers, under part 3 of the Council's constitution.

### **PUBLIC BENEFIT**

The Trustees have complied with the duty in s. 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

### **ACTIVITIES AND ACHIEVEMENTS**

During 2023/2024, the City Council has continued to meet and work with the friends of the Porter Valley (FoPV), who are a local community group and a registered charity with the declared aim of preserving and enhancing the natural and historic characteristics of the Porter Valley of which Endcliffe Park forms an important part, discussing various issues alongside planning tasks for regular workdays. Meetings take place quarterly between the Area manager and FoPV. This involves walking around the Park planning and discussing priorities.

Friends of Porter Valley, the City Council's Park Operational Team and the Ranger Service support corporate volunteer groups worked together on several days to weed, prune and undertake other general parks tasks throughout the valley. The FoPV run a number of events including the annual Duck race, with estimated attendances of over 4,000 people.

Parks & Countryside also supported RAFA to improve the Mi Amigo memorial, with new fencing, steps resurfacing, additional notice boards and planting containers. RAFA raised over £13,000 to support improvements.

The weekly 5km Parkrun normally attracts over 700 runners per week.

The pay and display parking continues to be a successful addition to the park.

## EVENTS

The following events took place during 2023/2024:

| Date       | EVENT                               | APPROX ATTENDANCE | ORGANISATION                          |
|------------|-------------------------------------|-------------------|---------------------------------------|
| 10/04/2023 | Easter Duck Race                    | 4000              | Friends of Porter Valley              |
| 13/05/2023 | Fake Festival                       | 1500              | Fake Festival Ltd                     |
| 26/05/2023 | Farrar's Family Funfair             | 500               | William Percival and Son              |
| 27/05/2023 | Farrar's Family Funfair             | 500               | William Percival and Son              |
| 28/05/2023 | Farrar's Family Funfair             | 500               | William Percival and Son              |
| 28/05/2023 | Burns Club Party in the Park        | 250               | Theo's Burns Club Children's Hospital |
| 29/05/2023 | Farrar's Family Funfair             | 500               | William Percival and Son              |
| 30/05/2023 | Farrar's Family Funfair             | 500               | William Percival and Son              |
| 31/05/2023 | Farrar's Family Funfair             | 500               | William Percival and Son              |
| 01/06/2023 | Farrar's Family Funfair             | 500               | William Percival and Son              |
| 02/06/2023 | Farrar's Family Funfair             | 500               | William Percival and Son              |
| 03/06/2023 | Farrar's Family Funfair             | 500               | William Percival and Son              |
| 04/06/2023 | Farrar's Family Funfair             | 500               | William Percival and Son              |
| 24/06/2023 | Round Sheffield Run                 | 5000              | Kandoo Events                         |
| 25/06/2023 | Round Sheffield Run                 |                   | Kandoo Events                         |
| 14/08/2023 | Circus Zyair Set Up                 |                   | Circus Zyair                          |
| 16/08/2023 | Circus Zyair                        | 450               | Circus Zyair                          |
| 17/08/2023 | Circus Zyair                        | 450               | Circus Zyair                          |
| 18/08/2023 | Circus Zyair                        | 450               | Circus Zyair                          |
| 19/08/2023 | Circus Zyair                        | 450               | Circus Zyair                          |
| 20/08/2023 | Circus Zyair                        | 450               | Circus Zyair                          |
| 01/09/2023 | Monty on the Move - Outdoor Theatre | 200               | Montgomery Theatre                    |
| 17/09/2023 | Family Walk                         | 600               | Weston Park Cancer Charity            |
| 08/10/2023 | 101010                              | 1000              | Kandoo Events                         |
| 10/12/2023 | Santa Paws Walk                     | 120               | Support Dogs Ltd                      |
| 12/12/2023 | Glow Run                            | 404               | Sheffield Children's Hospital Charity |
| 07/01/2024 | Winter Round Sheffield Run          | 2500              | Kando Events                          |
| 07/02/2024 | SYO Club Night                      | 130               | Major Events                          |
| 25/02/2024 | Mi Amigo Ceremony                   | 300               | RAFA Sheffield                        |

## PLANS FOR FUTURE PERIODS

We are developing a masterplan for long term park improvements, utilising the parks buildings and looking at income generation. We hope to develop the entrance planting plans including continuing to reduce Annual bedding for new perennial planting.

## FINANCIAL REVIEW AND FUNDING

**Restricted Funds** - Net expenditure was £25,731 (22/23: net expenditure of £19,546) comprising grants received from Sheffield City Council of £nil (22/23: £6,185). There is depreciation of £25,731 (22/23: £25,731).

The revaluation of assets this year showed an impairment loss of £27,179 against net book value.

**Endowment Fund** – The balance on Net income on endowment funds was £nil (22/23: £nil).

**Unrestricted funds** - Net income of £115 (22/23: £56). Income from charitable activities was £108,594 (22/23: £113,433) with expenditure of £196,241 (22/23: £124,047). The deficit was funded by the grant from Sheffield City Council of £65,201 (22/23: £9,422).

The income from donations and S106 maintenance has increased by £22,446 (22/23 Nil), comprising of £8,446 S106 maintenance funding and £14,000 RAF donation to support repairs and maintenance of the Mi Amigo memorial area.

The expenditure on charitable activities has increased by £72,194. This is due to a combination of waste disposal charges being made to the park where they had previously not, the repairs and maintenance to the Mi Amigo memorial (funded from RAFA) and other miscellaneous items.

**Summary** - At 31 March 2024 the charity had total funds of £752,501 (22/23: £805,295). Of these funds £749,868 (22/23: £802,777) are tied up in fixed assets. The remainder being endowment and designated funds of £2,633 (22/23: £2,518) held as investments. There was investment income of £115 (22/23: £56). This has been transferred to the Designated Fund which now totals £253 and is available to spend in accordance with the Charity's Trusts & Objectives.

## **RESERVES POLICY**

As the charity is managed and funded by the Council no specific charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. The original investment forms the endowment fund and any interest earned is unrestricted income. This income has been earmarked by the trustees for use at the site for one-off projects rather than on-going costs and has therefore been shown as a designated fund.

## **RISK MANAGEMENT**

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

**ENDCLIFFE PARK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2024**

**Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TRUSTEES**

Sheffield City Council adopted a Committee system in May 2022. The current Trustees are listed on Pg 1.

**Approved by the Trustees and signed on their behalf by:**

Signed 

Date 23/01/2025

**Cllr Richard Williams – Chair of the Charity Trustee Sub Committee.**

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF Endcliffe Park

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
Melvin Bailey FCCA DChA  
for and on behalf of Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Dated: 29/01/2025

**ENDCLIFFE PARK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2024**

|                                                 | Note | Unrestricted<br>2023/24<br>£ | Restricted<br>2023/24<br>£ | Endowment<br>2023/24<br>£ | Total<br>2023/24<br>£ | Total<br>2022/23<br>£ |
|-------------------------------------------------|------|------------------------------|----------------------------|---------------------------|-----------------------|-----------------------|
| <b>Income and endowments from:</b>              |      |                              |                            |                           |                       |                       |
| Donations and legacies                          | 2    | 87,647                       | -                          | -                         | 87,647                | 16,799                |
| Charitable activities                           | 3    | 108,594                      | -                          | -                         | 108,594               | 113,433               |
| Investments                                     | 10   | 115                          | -                          | -                         | 115                   | 56                    |
| <b>Total</b>                                    |      | <b>196,356</b>               | <b>-</b>                   | <b>-</b>                  | <b>196,356</b>        | <b>130,288</b>        |
| <b>Expenditure on:</b>                          |      |                              |                            |                           |                       |                       |
| Charitable activities                           | 5    | 196,241                      | 25,731                     | -                         | 221,971               | 149,778               |
| <b>Total</b>                                    |      | <b>196,241</b>               | <b>25,731</b>              | <b>-</b>                  | <b>221,971</b>        | <b>149,778</b>        |
| <b>Net income/(expenditure)</b>                 |      | <b>115</b>                   | <b>(25,731)</b>            | <b>-</b>                  | <b>(25,616)</b>       | <b>(19,490)</b>       |
| <b>Transfer between funds</b>                   |      |                              |                            |                           |                       |                       |
| <b>Other recognised gains / (Losses)</b>        |      |                              |                            |                           |                       |                       |
| Gains / (Losses) on revaluation of fixed assets | 19   | -                            | (27,179)                   |                           | (27,179)              | -                     |
| <b>Reconciliation of funds:</b>                 |      |                              |                            |                           |                       |                       |
| Total funds brought forward                     |      | 138                          | 802,777                    | 2,380                     | 805,295               | 824,785               |
| <b>Total funds carried forward</b>              |      | <b>253</b>                   | <b>749,868</b>             | <b>2,380</b>              | <b>752,501</b>        | <b>805,295</b>        |

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derives from continuing activities.

**ENDCLIFFE PARK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2023**

|                                    | Note | Unrestricted<br>2022/23<br>£ | Restricted<br>2022/23<br>£ | Endowment<br>2022/23<br>£ | Total<br>2022/23<br>£ | Total<br>2021/22<br>£ |
|------------------------------------|------|------------------------------|----------------------------|---------------------------|-----------------------|-----------------------|
| <b>Income and endowments from:</b> |      |                              |                            |                           |                       |                       |
| Donations and legacies             | 2    | 10,614                       | 6,185                      | -                         | 16,799                | 93,013                |
| Charitable activities              | 3    | 113,433                      | -                          | -                         | 113,433               | 74,968                |
| Investments                        | 10   | 56                           | -                          | -                         | 56                    | 2                     |
| <b>Total</b>                       |      | <b>124,103</b>               | <b>6,185</b>               | <b>-</b>                  | <b>130,288</b>        | <b>167,983</b>        |
| <b>Expenditure on:</b>             |      |                              |                            |                           |                       |                       |
| Raising funds                      | 4    | -                            | -                          | -                         | -                     | -                     |
| Charitable activities              | 5    | 124,047                      | 25,731                     | -                         | 149,778               | 179,353               |
| <b>Total</b>                       |      | <b>124,047</b>               | <b>25,731</b>              | <b>-</b>                  | <b>149,778</b>        | <b>179,353</b>        |
| <b>Net income/(expenditure)</b>    |      | <b>56</b>                    | <b>(19,546)</b>            | <b>-</b>                  | <b>(19,490)</b>       | <b>(11,370)</b>       |
| <b>Reconciliation of funds:</b>    |      |                              |                            |                           |                       |                       |
| Total funds brought forward        |      | 82                           | 822,323                    | 2,380                     | 824,785               | 836,155               |
| <b>Total funds carried forward</b> |      | <b>138</b>                   | <b>802,777</b>             | <b>2,380</b>              | <b>805,295</b>        | <b>824,785</b>        |

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derives from

**ENDCLIFFE PARK  
BALANCE SHEET  
AS AT 31 MARCH 2024**

|                                       | Note | Unrestricted<br>2023/24<br>£ | Restricted<br>2023/24<br>£ | Endowment<br>2023/24<br>£ | Total<br>2023/24<br>£ | Total<br>2022/23<br>£ |
|---------------------------------------|------|------------------------------|----------------------------|---------------------------|-----------------------|-----------------------|
| <b>Fixed assets</b>                   |      |                              |                            |                           |                       |                       |
| Tangible fixed assets                 | 9    | -                            | 749,868                    | -                         | 749,868               | 802,777               |
| Investments                           | 10   | 253                          | -                          | 2,380                     | 2,633                 | 2,518                 |
|                                       |      | <u>253</u>                   | <u>749,868</u>             | <u>2,380</u>              | <u>752,501</u>        | <u>805,295</u>        |
| <b>Current assets</b>                 |      |                              |                            |                           |                       |                       |
| Debtors                               | 11   | 1,123                        | -                          | -                         | 1,123                 | 950                   |
| <b>Liabilities</b>                    |      |                              |                            |                           |                       |                       |
| Creditors falling due within one year | 12   | (1,123)                      | -                          | -                         | (1,123)               | (950)                 |
| <b>Net current assets</b>             |      | <u>-</u>                     | <u>-</u>                   | <u>-</u>                  | <u>-</u>              | <u>-</u>              |
| <b>Net assets</b>                     |      | <u>253</u>                   | <u>749,868</u>             | <u>2,380</u>              | <u>752,501</u>        | <u>805,295</u>        |
| <b>Funds</b>                          |      |                              |                            |                           |                       |                       |
| Unrestricted income funds             |      |                              |                            |                           |                       |                       |
| Designated funds                      | 15   | 253                          |                            |                           | 253                   | 138                   |
| Restricted income funds               | 13   | -                            | 777,046                    | -                         | 777,046               | 802,777               |
| Endowment funds                       | 14   | -                            | -                          | 2,380                     | 2,380                 | 2,380                 |
| Revaluation Reserve                   | 19   |                              | (27,179)                   |                           | (27,179)              |                       |
|                                       |      | <u>253</u>                   | <u>749,868</u>             | <u>2,380</u>              | <u>752,501</u>        | <u>805,295</u>        |

Approved by the Trustees and signed on their behalf by:

Signed Richard Williams

Date 23/01/2025

Cllr Richard Williams – Chair of the Charity Trustee Sub Committee.

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**1. Accounting Policies**

Endcliffe Park is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide public parks and leisure walks.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

**1.1 Fixed assets**

Endcliffe Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

Land and Buildings were carried in the accounts at deemed cost as at date of transition to SORP (FRS 102).

Other Plant and Equipment are carried at cost.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

In 23/24 the assets were revalued by Property Services at Sheffield City Council.

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**1.2 Depreciation**

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Plant and equipment have been depreciated on a straight line basis over 10 years.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

**1.3 Investments**

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

**1.4 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

**1.5 Income**

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

**ENDCLIFFE PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

**1.6 Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

**Cost of raising funds**

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

**Charitable activities**

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

**Governance costs**

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

**Staff costs**

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

**Pensions**

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**1.8 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**1.9 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 24**

| <b>2. Donations and legacies</b>       | <b>2023/24</b>       | <b>2022/23</b>       |
|----------------------------------------|----------------------|----------------------|
|                                        | <b>£</b>             | <b>£</b>             |
| <b>Grants</b>                          |                      |                      |
| Unrestricted:                          |                      |                      |
| S106 maintenance drawdown              | 8,446                | -                    |
| Donation                               | 14,000               | -                    |
| Memorial Benches & Tree planting       | -                    | 1,192                |
| Sheffield City Council - revenue grant | 65,201               | 9,422                |
|                                        | <u>87,647</u>        | <u>10,614</u>        |
| Restricted:                            |                      |                      |
| Sheffield City Council - capital grant | -                    | 6,185                |
|                                        | <u>-</u>             | <u>6,185</u>         |
|                                        | <u><b>87,647</b></u> | <u><b>16,799</b></u> |

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

| <b>3. Income from charitable activities</b> | <b>2023/24</b> | <b>2022/23</b> |
|---------------------------------------------|----------------|----------------|
|                                             | <b>£</b>       | <b>£</b>       |
| Unrestricted:                               |                |                |
| Fees and charges                            | 4,285          | 6,810          |
| Events                                      | 25,989         | 24,905         |
| Rents                                       | 78,321         | 81,718         |
|                                             | <u>108,594</u> | <u>113,433</u> |

**4. Analysis of expenditure on raising funds**

|               |          |          |
|---------------|----------|----------|
| Unrestricted: |          |          |
| Events        | <u>-</u> | <u>-</u> |

| <b>5. Analysis of expenditure on charitable activities</b> | <b>2023/24</b> | <b>2022/23</b> |
|------------------------------------------------------------|----------------|----------------|
|                                                            | <b>£</b>       | <b>£</b>       |
| Unrestricted:                                              |                |                |
| Employees                                                  | 79,717         | 74,582         |
| Repairs and maintenance                                    | 18,248         | 5,379          |
| Grounds maintenance                                        | 14,925         | 13,949         |
| Playground refurbishment and maintenance                   | 14,018         | 4,367          |
| Electricity                                                | 5,344          | 3,785          |
| Water and sewage                                           | 2,785          | 2,077          |
| Supplies and services                                      | 52,429         | 6,763          |
| Tree work                                                  | 6,360          | 10,926         |
| Governance costs                                           | 2,415          | 2,220          |
|                                                            | <u>196,241</u> | <u>124,047</u> |
| Restricted:                                                |                |                |
| Depreciation                                               | 25,731         | 25,731         |
|                                                            | <u>221,971</u> | <u>149,778</u> |

| <b>6. Governance costs</b>   | <b>2023/24</b> | <b>2022/23</b> |
|------------------------------|----------------|----------------|
|                              | <b>£</b>       | <b>£</b>       |
| Managing and administration: |                |                |
| Independent examination fees | 1,123          | 950            |
| Finance office costs         | 1,292          | 1,270          |
|                              | <u>2,415</u>   | <u>2,220</u>   |

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 22**

| <b>7. Staff costs and trustees' remuneration</b> | <b>2023/24</b> | <b>2022/23</b> |
|--------------------------------------------------|----------------|----------------|
|                                                  | <b>Total</b>   | <b>Total</b>   |
|                                                  | <b>£</b>       | <b>£</b>       |
| Salaries                                         | <b>61,796</b>  | 57,816         |
| Social security costs                            | <b>6,180</b>   | 5,782          |
| Superannuation                                   | <b>11,741</b>  | 10,985         |
|                                                  | <b>79,717</b>  | <b>74,582</b>  |

No employee received remuneration of over £60,000 during the year (2021 - None). Trustees received no remuneration (2021 - £Nil) and were not reimbursed for any of their expenses during the year.

| <b>8. Staff numbers</b>                             | <b>2023/24</b> | <b>2022/23</b> |
|-----------------------------------------------------|----------------|----------------|
|                                                     | <b>Number</b>  | <b>Number</b>  |
| The average number of employees during the year was | <b>3</b>       | <b>3</b>       |

| <b>9. Fixed assets</b>                            | <b>Assets under Construction</b> | <b>Plant and Equipment</b> | <b>Land and buildings</b> | <b>Total</b>     |
|---------------------------------------------------|----------------------------------|----------------------------|---------------------------|------------------|
|                                                   |                                  |                            | <b>£</b>                  | <b>£</b>         |
| <b>Cost</b>                                       |                                  |                            |                           |                  |
| At 1 April 2023                                   | -                                | <b>2,331</b>               | <b>1,048,194</b>          | <b>1,050,525</b> |
| Additions                                         | -                                | -                          | -                         | -                |
| Transfers                                         | -                                | -                          | -                         | -                |
| Revaluation 31st March 2024                       |                                  |                            | <b>(235,744)</b>          | <b>(235,744)</b> |
| At 31 March 2024                                  | -                                | <b>2,331</b>               | <b>812,450</b>            | <b>814,781</b>   |
| <b>Accumulated depreciation</b>                   |                                  |                            |                           |                  |
| At 1 April 2023                                   | -                                | <b>2,331</b>               | <b>245,417</b>            | <b>247,748</b>   |
| Charge for the year                               | -                                | -                          | <b>25,731</b>             | <b>25,731</b>    |
| Reverse depreciation on revaluation 31 March 2024 |                                  |                            | <b>(208,565)</b>          | <b>(208,565)</b> |
| At 31 March 2024                                  | -                                | <b>2,331</b>               | <b>62,583</b>             | <b>64,914</b>    |
| <b>Net book value</b>                             |                                  |                            |                           |                  |
| At 31 March 2024                                  | -                                | -                          | <b>749,868</b>            | <b>749,868</b>   |
| At 31 March 2023                                  | -                                | -                          | <b>802,777</b>            | <b>802,777</b>   |

All land and buildings are included at revalued amounts based on a valuation carried out March 31st 2024 by SCC Property Services

| <b>10. Investments</b> | <b>2023/24</b> |
|------------------------|----------------|
|                        | <b>£</b>       |
| <b>At market value</b> |                |
| At 1 April 2023        | <b>2,518</b>   |
| Interest received      | <b>115</b>     |
| At 31 March 2024       | <b>2,633</b>   |

The charity funds are invested in Sheffield City Council's Consolidated Loan Funds (interest paid half yearly). Market value is the same as historical cost.

| <b>11. Debtors</b>                      | <b>2023/24</b> | <b>2022/23</b> |
|-----------------------------------------|----------------|----------------|
|                                         | <b>£</b>       | <b>£</b>       |
| Amounts due from Sheffield City Council | <b>1,123</b>   | <b>950</b>     |

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 22**

| <b>7. Staff costs and trustees' remuneration</b> | <b>2023/24</b> | <b>2022/23</b> |
|--------------------------------------------------|----------------|----------------|
|                                                  | <b>Total</b>   | <b>Total</b>   |
|                                                  | <b>£</b>       | <b>£</b>       |
| Salaries                                         | <b>61,796</b>  | 57,816         |
| Social security costs                            | <b>6,180</b>   | 5,782          |
| Superannuation                                   | <b>11,741</b>  | 10,985         |
|                                                  | <b>79,717</b>  | <b>74,582</b>  |

No employee received remuneration of over £60,000 during the year (2021 - None). Trustees received no remuneration (2021 - £Nil) and were not reimbursed for any of their expenses during the year.

| <b>8. Staff numbers</b>                             | <b>2023/24</b> | <b>2022/23</b> |
|-----------------------------------------------------|----------------|----------------|
|                                                     | <b>Number</b>  | <b>Number</b>  |
| The average number of employees during the year was | <b>3</b>       | <b>3</b>       |

| <b>9. Fixed assets</b>                            | <b>Assets under Construction</b> | <b>Plant and Equipment</b> | <b>Land and buildings</b> | <b>Total</b>     |
|---------------------------------------------------|----------------------------------|----------------------------|---------------------------|------------------|
|                                                   |                                  |                            | <b>£</b>                  | <b>£</b>         |
| <b>Cost</b>                                       |                                  |                            |                           |                  |
| At 1 April 2023                                   | -                                | <b>2,331</b>               | <b>1,048,194</b>          | <b>1,050,525</b> |
| Additions                                         | -                                | -                          | -                         | -                |
| Transfers                                         | -                                | -                          | -                         | -                |
| Revaluation 31st March 2024                       |                                  |                            | <b>(235,744)</b>          | <b>(235,744)</b> |
| At 31 March 2024                                  | -                                | <b>2,331</b>               | <b>812,450</b>            | <b>814,781</b>   |
| <b>Accumulated depreciation</b>                   |                                  |                            |                           |                  |
| At 1 April 2023                                   | -                                | <b>2,331</b>               | <b>245,417</b>            | <b>247,748</b>   |
| Charge for the year                               | -                                | -                          | <b>25,731</b>             | <b>25,731</b>    |
| Reverse depreciation on revaluation 31 March 2024 |                                  |                            | <b>(208,565)</b>          | <b>(208,565)</b> |
| At 31 March 2024                                  | -                                | <b>2,331</b>               | <b>62,583</b>             | <b>64,914</b>    |
| <b>Net book value</b>                             |                                  |                            |                           |                  |
| At 31 March 2024                                  | -                                | -                          | <b>749,868</b>            | <b>749,868</b>   |
| At 31 March 2023                                  | -                                | -                          | <b>802,777</b>            | <b>802,777</b>   |

All land and buildings are included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation carried out March 31st 2024 by SCC Property Services

| <b>10. Investments</b> | <b>2023/24</b> |
|------------------------|----------------|
|                        | <b>£</b>       |
| <b>At market value</b> |                |
| At 1 April 2023        | <b>2,518</b>   |
| Interest received      | <b>115</b>     |
| At 31 March 2024       | <b>2,633</b>   |

The charity funds are invested in Sheffield City Council's Consolidated Loan Funds (interest paid half yearly). Market value is the same as historical cost.

| <b>11. Debtors</b>                      | <b>2023/24</b> | <b>2022/23</b> |
|-----------------------------------------|----------------|----------------|
|                                         | <b>£</b>       | <b>£</b>       |
| Amounts due from Sheffield City Council | <b>1,123</b>   | <b>950</b>     |

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 22**

**12. Creditors: amounts falling due within one year**

|                              | 2023/24      | 2022/23    |
|------------------------------|--------------|------------|
|                              | £            | £          |
| Independent examination fees | <u>1,123</u> | <u>950</u> |

|                          | Land and<br>Buildings | Total          |
|--------------------------|-----------------------|----------------|
|                          | £                     | £              |
| Balance at 1 April 2023  | 802,777               | 802,777        |
| Income                   | -                     | -              |
| Revaluation              | (27,179)              | (27,179)       |
| Expenditure              | (25,731)              | (25,731)       |
| Balance at 31 March 2024 | <u>749,868</u>        | <u>749,868</u> |

**Land and Buildings**

This fund comprises various grants and donations received to finance capital projects in Endcliffe Park.

|                                      | Land and<br>Buildings | Total          |
|--------------------------------------|-----------------------|----------------|
|                                      | £                     | £              |
| <b>Restricted funds - prior year</b> |                       |                |
| Balance at 1 April 2022              | 822,323               | 822,323        |
| Income                               | 6,185                 | 6,185          |
| Expenditure                          | (25,731)              | (25,731)       |
| Balance at 31 March 2023             | <u>802,777</u>        | <u>802,777</u> |

**14. Endowment funds**

|                                   | 2023/24      |
|-----------------------------------|--------------|
|                                   | £            |
| At 1 April 2023 and 31 March 2024 | <u>2,380</u> |

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investment form part of the fund.

|                                     | 2022/23      |
|-------------------------------------|--------------|
|                                     | £            |
| <b>Endowment funds - prior year</b> |              |
| At 1 April 2022 and 31 March 2023   | <u>2,380</u> |

**15. Unrestricted funds**

|                          | General funds | Designated funds | Total      |
|--------------------------|---------------|------------------|------------|
|                          | £             | £                | £          |
| Balance at 1 April 2023  | -             | 138              | 138        |
| Income                   | 196,356       | -                | 196,356    |
| Expenditure              | (196,241)     | -                | (196,241)  |
| Transfer                 | (115)         | 115              | -          |
| Balance at 31 March 2024 | <u>-</u>      | <u>253</u>       | <u>253</u> |

Designated funds represent accumulated interest on the endowment funds. The trustees have set this money aside for one-off projects in the future, rather than for ongoing running costs.

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 24**

**Unrestricted funds - prior year**

|                          | General funds | Designated funds | Total     |
|--------------------------|---------------|------------------|-----------|
|                          | £             | £                | £         |
| Balance at 1 April 2022  | -             | 82               | 82        |
| Income                   | 124,103       | -                | 124,103   |
| Expenditure              | (124,047)     | -                | (124,047) |
| Transfer                 | (56)          | 56               | -         |
| Balance at 31 March 2023 | -             | 138              | 138       |

| <b>16. Analysis of net assets between funds</b> | Unrestricted funds | Restricted funds | Endowment    | Total funds    |
|-------------------------------------------------|--------------------|------------------|--------------|----------------|
|                                                 | £                  | £                | £            | £              |
| Investments                                     | 253                | -                | 2,380        | 2,633          |
| Fixed assets                                    | -                  | 777,046          | -            | 777,046        |
| Revaluation Reserve                             | -                  | (27,179)         | -            | (27,179)       |
| Current assets                                  | 1,123              | -                | -            | 1,123          |
| Creditors due within one year                   | (1,123)            | -                | -            | (1,123)        |
|                                                 | <b>253</b>         | <b>749,868</b>   | <b>2,380</b> | <b>752,501</b> |

| <b>Analysis of net assets between funds - prior year</b> | Unrestricted | Restricted     | Endowment    | Total funds    |
|----------------------------------------------------------|--------------|----------------|--------------|----------------|
|                                                          | £            | £              | £            | £              |
| Investments                                              | 138          | -              | 2,380        | 2,518          |
| Fixed assets                                             | -            | 802,777        | -            | 802,777        |
| Current assets                                           | 950          | -              | -            | 950            |
| Creditors due within one year                            | (950)        | -              | -            | (950)          |
|                                                          | <b>138</b>   | <b>802,777</b> | <b>2,380</b> | <b>805,295</b> |

**17. Ultimate controlling party**

The ultimate controlling party is the sole trustee, Sheffield City Council.

**18. Related parties**

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £65,201 (22/23: £15,607). At the year end £1,123 was owed by Sheffield City Council (22/23: £950).

| <b>19. Revaluation Reserve</b>                      | Unrestricted funds | Restricted funds | Endowment | Total funds   |
|-----------------------------------------------------|--------------------|------------------|-----------|---------------|
|                                                     | £                  | £                | £         | £             |
| Balance as at 31 March 2023                         | -                  | -                | -         | -             |
| Gains on revaluation of fixed assets                | -                  | (5,000)          | -         | (5,000)       |
| Depreciation charges written to Revaluation Reserve | -                  | (208,565)        | -         | (208,565)     |
| Losses on revaluation of fixed assets               | -                  | 240,744          | -         | 240,744       |
| Balance as at 31 March 2024                         | -                  | <b>27,179</b>    | -         | <b>27,179</b> |

**ENDCLIFFE PARK**

England & Wales - Charity number 1112149

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# Accounts

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**ENDCLIFFE PARK  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

**REGISTERED CHARITY NUMBER 1112149**

## **ENDCLIFFE PARK CONTENTS**

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## **ENDCLIFFE PARK REFERENCE AND ADMINISTRATIVE DETAILS**

**CHARITY NO:** 1112149

### **TRUSTEES**

Sheffield City Council is the sole Trustee of the charity, acting through the Charity Trustee Sub Committee.

#### **Charity Sub-Committee Members:**

Cllr Ian Auckland (Chair)  
Cllr Zahira Naz (Deputy Chair)  
Cllr Douglas Johnson (Spokesperson)  
Cllr Richard Williams  
Cllr Fran Belbin

### **PRINCIPAL ADDRESS**

Sheffield City Council  
Parks and Countryside  
Centre in the Park  
Guildford Avenue  
Sheffield  
S2 2PL

### **INDEPENDENT EXAMINER**

Melvin Bailey FCCA DChA  
Rogers Spencer Limited  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

## **ENDCLIFFE PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2023**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2023. The financial statements comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

### **DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS**

The charity's governing documents is a conveyance dated 15 October 1885.

The objects of the charity are public walks and leisure gardens.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Endcliffe Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Councils' Parks and Countryside service. Management and administrative decisions are not decisions of the Council as Trustee, and are made by the Executive Director of Neighbourhood Services, the Director of Parks, Leisure and Libraries, or the Head of Parks and Countryside service in accordance with the Arrangements for the Delegation of Functions To Officers, under part 3 of the Council's constitution.

### **PUBLIC BENEFIT**

The Trustees have complied with the duty in s. 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

### **ACTIVITIES AND ACHIEVEMENTS**

During 2022/2023, the City Council has continued to meet and work with the friends of the Porter Valley, who are a local community group and a registered charity with the declared aim of preserving and enhancing the natural and historic characteristics of the Porter Valley of which Endcliffe Park forms an important part, discussing various issues alongside planning tasks for regular workdays.

Friends of Porter Valley, the City Council's Ranger Service, park staff and corporate volunteer groups, worked together on several working days to weed, prune and undertake other general parks tasks throughout the valley.

The weekly 5km Parkrun normally attracts over 700 runners per week.

The City Council introduced pay & display parking continued to be a successful additional to the park, as well as installing additional memorial benches throughout the site. A new herbaceous plant bed was added to the existing flower beds.

Sections of the park were rewilded/ naturalised to help increase biodiversity and this will continue to be an ongoing process.

**ENDCLIFFE PARK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2023**

**EVENTS**

The following events took place during 2022/2023:

| DATE       | EVENT                        | APPROX ATTENDANCE | ORGANISATION                                       |
|------------|------------------------------|-------------------|----------------------------------------------------|
| 18/04/2022 | Porter Valley Duck Race      | 2000              | Friends of Porter Valley                           |
| 14/05/2022 | Fake Festival                | 1500              | Fake Festivals Ltd                                 |
| 10/06/2022 | Farrar's Family Fun Fair     | 500               | William Percival and Son                           |
| 11/06/2022 | Farrar's Family Fun Fair     | 500               | William Percival and Son                           |
| 12/06/2022 | Farrar's Family Fun Fair     | 500               | William Percival and Son                           |
| 13/06/2022 | Farrar's Family Fun Fair     | 500               | William Percival and Son                           |
| 14/06/2022 | Farrar's Family Fun Fair     | 500               | William Percival and Son                           |
| 15/06/2022 | Farrar's Family Fun Fair     | 500               | William Percival and Son                           |
| 16/06/2022 | Farrar's Family Fun Fair     | 500               | William Percival and Son                           |
| 17/06/2022 | Farrar's Family Fun Fair     | 500               | William Percival and Son                           |
| 18/06/2022 | Farrar's Family Fun Fair     | 500               | William Percival and Son                           |
| 19/06/2022 | Farrar's Family Fun Fair     | 500               | William Percival and Son                           |
| 25/06/2022 | Round Sheffield Run          | 2500              | Kandoo Events                                      |
| 26/06/2022 | Round Sheffield Run          | 2500              | Kandoo Events                                      |
| 02/07/2022 | SBC's Secret Summer Project  | 50                | Stand & Be Counted Theatre                         |
| 03/07/2022 | SBC's Secret Summer Project  | 50                | Stand & Be Counted Theatre                         |
| 17/08/2022 | Circus Zyair                 | 450               | Circus Zyair                                       |
| 18/08/2022 | Circus Zyair                 | 450               | Circus Zyair                                       |
| 19/08/2022 | Circus Zyair                 | 450               | Circus Zyair                                       |
| 20/08/2022 | Circus Zyair                 | 450               | Circus Zyair                                       |
| 20/08/2022 | Soak a Scientist             | 50                | Sheffield Institute for Translational Neuroscience |
| 21/08/2022 | Circus Zyair                 | 450               | Circus Zyair                                       |
| 10/09/2022 | SY Orienteering              | 370               | South Yorkshire Orienteering                       |
| 09/10/2022 | 101010                       | 1000              | Major Events                                       |
| 11/12/2022 | Support Dogs Santa Paws Walk | 120               | Support Dogs                                       |
| 08/01/2023 | Round Sheffield Run Winter   | 1500              | Kandoo Events                                      |

**PLANS FOR FUTURE PERIODS**

We are developing a masterplan for long term park improvement's, utilising the parks buildings and looking at income generation. We hope to develop the entrance planting plans including new perennial planting to Rustlings Road and Hunters Bar entrances.

# **ENDCLIFFE PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2023**

## **FINANCIAL REVIEW AND FUNDING**

**Restricted Funds** - Net expenditure was £19,546 (21/22: net expenditure of £11,372) comprising grants received from Sheffield City Council of £6,185 (21/22: £14,359). Depreciation of £25,731 (21/22: £25,731) was also charged to the restricted fund.

The reduction in grant was due to less capital expenditure this year. The majority of which was spent on pathways and car park development.

**Endowment Fund** – The balance on Net income on endowment funds was £nil (21/22: £nil).

**Unrestricted funds** - Net income of £56 (21/22: £2). Income from charitable activities was £113,433 (21/22: £74,968) with expenditure of £124,047 (21/22: £153,622). The deficit was funded by the grant from Sheffield City Council of £9,422 (21/22: £74,209).

The income from charitable activities has increased by £38,465 as a result of increased rents from concessions, and the recognition of more income from Events in the park.

At 31 March 2023 the charity had total funds of £805,295 (21/22: £824,785). £802,777 (21/22: £822,323) of these funds are tied up in fixed assets. The remainder being endowment and designated funds of £2,518 (21/22: £2,462) held as investments.

There was investment income of £56 (21/22: £2). This has been transferred to the Designated Fund which now totals £138 and is available to spend in accordance with the Charity's Trusts & Objectives.

## **RESERVES POLICY**

As the charity is managed and funded by the Council no specific charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. The original investment forms the endowment fund and any interest earned is unrestricted income. This income has been earmarked by the trustees for use at the site for one-off projects rather than on-going costs and has therefore been shown as a designated fund.

## **RISK MANAGEMENT**

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

**ENDCLIFFE PARK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2023**

**Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TRUSTEES**

Sheffield City Council adopted a Committee system in May 2022. The current Trustees are listed on Pg 1.

**Approved by the Trustees and signed on their behalf by:**



Signed

Date 25/01/2024

**Cllr Ian Auckland – Chair of the Charity Trustee Sub Committee.**

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF Endcliffe Park

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
Melvin Bailey FCCA DChA  
for and on behalf of Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Dated: 25/01/2024

**ENDCLIFFE PARK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2023**

|                                    | Note | Unrestricted<br>2022/23<br>£ | Restricted<br>2022/23<br>£ | Endowment<br>2022/23<br>£ | Total<br>2022/23<br>£ | Total<br>2021/22<br>£ |
|------------------------------------|------|------------------------------|----------------------------|---------------------------|-----------------------|-----------------------|
| <b>Income and endowments from:</b> |      |                              |                            |                           |                       |                       |
| Donations and legacies             | 2    | 10,614                       | 6,185                      | -                         | 16,799                | 93,013                |
| Charitable activities              | 3    | 113,433                      | -                          | -                         | 113,433               | 74,968                |
| Investments                        | 10   | 56                           | -                          | -                         | 56                    | 2                     |
| <b>Total</b>                       |      | <b>124,103</b>               | <b>6,185</b>               | <b>-</b>                  | <b>130,288</b>        | <b>167,983</b>        |
| <b>Expenditure on:</b>             |      |                              |                            |                           |                       |                       |
| Raising funds                      | 4    | -                            | -                          | -                         | -                     | -                     |
| Charitable activities              | 5    | 124,047                      | 25,731                     | -                         | 149,778               | 179,353               |
| <b>Total</b>                       |      | <b>124,047</b>               | <b>25,731</b>              | <b>-</b>                  | <b>149,778</b>        | <b>179,353</b>        |
| <b>Net income/(expenditure)</b>    |      | <b>56</b>                    | <b>(19,546)</b>            | <b>-</b>                  | <b>(19,490)</b>       | <b>(11,370)</b>       |
| <b>Reconciliation of funds:</b>    |      |                              |                            |                           |                       |                       |
| Total funds brought forward        |      | 82                           | 822,323                    | 2,380                     | 824,785               | 836,155               |
| <b>Total funds carried forward</b> |      | <b>138</b>                   | <b>802,777</b>             | <b>2,380</b>              | <b>805,295</b>        | <b>824,785</b>        |

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derives from continuing activities.

**ENDCLIFFE PARK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2022**

|                                    | Note | Unrestricted<br>2021/22<br>£ | Restricted<br>2021/22<br>£ | Endowment<br>2021/22<br>£ | Total<br>2021/22<br>£ | Total<br>2020/21<br>£ |
|------------------------------------|------|------------------------------|----------------------------|---------------------------|-----------------------|-----------------------|
| <b>Income and endowments from:</b> |      |                              |                            |                           |                       |                       |
| Donations and legacies             | 2    | 78,654                       | 14,359                     | -                         | 93,013                | 117,219               |
| Charitable activities              | 3    | 74,968                       | -                          | -                         | 74,968                | 41,897                |
| Investments                        | 10   | 2                            | -                          | -                         | 2                     | -                     |
| <b>Total</b>                       |      | <b>153,624</b>               | <b>14,359</b>              | <b>-</b>                  | <b>167,983</b>        | 159,116               |
| <b>Expenditure on:</b>             |      |                              |                            |                           |                       |                       |
| Raising funds                      | 4    | -                            | -                          | -                         | -                     | -                     |
| Charitable activities              | 5    | 153,622                      | 25,731                     | -                         | 179,353               | 134,769               |
| <b>Total</b>                       |      | <b>153,622</b>               | <b>25,731</b>              | <b>-</b>                  | <b>179,353</b>        | 134,769               |
| <b>Net income/(expenditure)</b>    |      | <b>2</b>                     | <b>(11,372)</b>            | <b>-</b>                  | <b>(11,370)</b>       | 24,347                |
| <b>Reconciliation of funds:</b>    |      |                              |                            |                           |                       |                       |
| Total funds brought forward        |      | 80                           | 833,695                    | 2,380                     | 836,155               | 811,808               |
| <b>Total funds carried forward</b> |      | <b>82</b>                    | <b>822,323</b>             | <b>2,380</b>              | <b>824,785</b>        | 836,155               |

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derives from

**ENDCLIFFE PARK  
BALANCE SHEET  
AS AT 31 MARCH 2023**

|                                       | Note | Unrestricted<br>2022/23<br>£ | Restricted<br>2022/23<br>£ | Endowment<br>2022/23<br>£ | Total<br>2022/23<br>£ | Total<br>2021/22<br>£ |
|---------------------------------------|------|------------------------------|----------------------------|---------------------------|-----------------------|-----------------------|
| <b>Fixed assets</b>                   |      |                              |                            |                           |                       |                       |
| Tangible fixed assets                 | 9    | -                            | 802,777                    | -                         | 802,777               | 822,323               |
| Investments                           | 10   | 138                          | -                          | 2,380                     | 2,518                 | 2,462                 |
|                                       |      | <u>138</u>                   | <u>802,777</u>             | <u>2,380</u>              | <u>805,295</u>        | <u>824,785</u>        |
| <b>Current assets</b>                 |      |                              |                            |                           |                       |                       |
| Debtors                               | 11   | 950                          | -                          | -                         | 950                   | 945                   |
| <b>Liabilities</b>                    |      |                              |                            |                           |                       |                       |
| Creditors falling due within one year | 12   | (950)                        | -                          | -                         | (950)                 | (945)                 |
| <b>Net current assets</b>             |      | <u>-</u>                     | <u>-</u>                   | <u>-</u>                  | <u>-</u>              | <u>-</u>              |
| <b>Net assets</b>                     |      | <u>138</u>                   | <u>802,777</u>             | <u>2,380</u>              | <u>805,295</u>        | <u>824,785</u>        |
| <b>Funds</b>                          |      |                              |                            |                           |                       |                       |
| Unrestricted income funds             |      |                              |                            |                           |                       |                       |
| Designated funds                      | 15   | 138                          |                            |                           | 138                   | 82                    |
| Restricted income funds               | 13   | -                            | 802,777                    | -                         | 802,777               | 822,323               |
| Endowment funds                       | 14   | -                            | -                          | 2,380                     | 2,380                 | 2,380                 |
|                                       |      | <u>138</u>                   | <u>802,777</u>             | <u>2,380</u>              | <u>805,295</u>        | <u>824,785</u>        |

Approved by the Trustees and signed on their behalf by:

Signed



Date

25/01/2024

Cllr Ian Auckland - Chair of the Charity Trustee Sub-Committee

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**1. Accounting Policies**

Endcliffe Park is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide public parks and leisure walks.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

**1.1 Fixed assets**

Endcliffe Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

Land and Buildings were carried in the accounts at deemed cost as at date of transition to SORP (FRS 102).

Other Plant and Equipment are carried at cost.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

# **ENDCLIFFE PARK**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31 MARCH 2023**

#### **1.2 Depreciation**

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Plant and equipment have been depreciated on a straight line basis over 10 years.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

#### **1.3 Investments**

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

#### **1.4 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

#### **1.5 Income**

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

**ENDCLIFFE PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

**1.6 Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

**Cost of raising funds**

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

**Charitable activities**

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

**Governance costs**

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

**Staff costs**

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

**Pensions**

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

**1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**ENDCLIFFE PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

**1.8 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**1.9 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 23**

| <b>2. Donations and legacies</b>       | <b>2022/23</b> | <b>2021/22</b> |
|----------------------------------------|----------------|----------------|
|                                        | <b>£</b>       | <b>£</b>       |
| <b>Grants</b>                          |                |                |
| Unrestricted:                          |                |                |
| Donation                               | -              | -              |
| Sheffield City Council - revenue grant | <b>9,422</b>   | 74,209         |
| Memorial Benches & Tree planting       | <b>1,192</b>   | 4,445          |
|                                        | <b>10,614</b>  | 78,654         |
| Restricted:                            |                |                |
| Sheffield City Council - capital grant | <b>6,185</b>   | 14,359         |
|                                        | <b>6,185</b>   | 14,359         |
|                                        | <b>16,799</b>  | 93,013         |

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

| <b>3. Income from charitable activities</b> | <b>2022/23</b> | <b>2021/22</b> |
|---------------------------------------------|----------------|----------------|
|                                             | <b>£</b>       | <b>£</b>       |
| Unrestricted:                               |                |                |
| Fees and charges                            | <b>6,810</b>   | 8,627          |
| Events                                      | <b>24,905</b>  | -              |
| Rents                                       | <b>81,718</b>  | 66,341         |
|                                             | <b>113,433</b> | 74,968         |

**4. Analysis of expenditure on raising funds**

|               |   |   |
|---------------|---|---|
| Unrestricted: |   |   |
| Events        | - | - |

| <b>5. Analysis of expenditure on charitable activities</b> | <b>2022/23</b> | <b>2021/22</b> |
|------------------------------------------------------------|----------------|----------------|
|                                                            | <b>£</b>       | <b>£</b>       |
| Unrestricted:                                              |                |                |
| Employees                                                  | <b>74,582</b>  | 66,230         |
| Ranger service                                             | -              | -              |
| Repairs and maintenance                                    | <b>5,379</b>   | 6,826          |
| Grounds maintenance                                        | <b>13,949</b>  | 13,284         |
| Playground refurbishment and maintenance                   | <b>4,367</b>   | 43,527         |
| Electricity                                                | <b>3,785</b>   | 3,014          |
| Water and sewage                                           | <b>2,077</b>   | 2,822          |
| Telephones                                                 | -              | -              |
| Supplies and services                                      | <b>6,763</b>   | 11,758         |
| Tree work                                                  | <b>10,926</b>  | 4,010          |
| Governance costs                                           | <b>2,220</b>   | 2,151          |
|                                                            | <b>124,047</b> | 153,622        |
| Restricted:                                                |                |                |
| Depreciation                                               | <b>25,731</b>  | 25,731         |
|                                                            | <b>149,778</b> | 179,353        |

| <b>6. Governance costs</b>   | <b>2022/23</b> | <b>2021/22</b> |
|------------------------------|----------------|----------------|
|                              | <b>£</b>       | <b>£</b>       |
| Managing and administration: |                |                |
| Independent examination fees | <b>950</b>     | 945            |
| Finance office costs         | <b>1,270</b>   | 1,206          |
|                              | <b>2,220</b>   | 2,151          |

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 23**

| <b>7. Staff costs and trustees' remuneration</b> | <b>2022/23</b> | <b>2021/22</b> |
|--------------------------------------------------|----------------|----------------|
|                                                  | <b>Total</b>   | <b>Total</b>   |
|                                                  | <b>£</b>       | <b>£</b>       |
| Salaries                                         | <b>57,816</b>  | 51,341         |
| Social security costs                            | <b>5,782</b>   | 5,134          |
| Superannuation                                   | <b>10,985</b>  | 9,755          |
|                                                  | <b>74,582</b>  | <b>66,230</b>  |

No employee received remuneration of over £60,000 during the year (2022 - None). Trustees received no remuneration (2022 - £Nil) and were not reimbursed for any of their expenses during the year.

| <b>8. Staff numbers</b>                             | <b>2022/23</b> | <b>2021/22</b> |
|-----------------------------------------------------|----------------|----------------|
|                                                     | <b>Number</b>  | <b>Number</b>  |
| The average number of employees during the year was | <b>3</b>       | <b>2</b>       |

| <b>9. Fixed assets</b>          | <b>Assets under Construction</b> | <b>Plant and Equipment</b> | <b>Land and buildings</b> | <b>Total</b> |
|---------------------------------|----------------------------------|----------------------------|---------------------------|--------------|
|                                 |                                  |                            | <b>£</b>                  | <b>£</b>     |
| <b>Cost</b>                     |                                  |                            |                           |              |
| At 1 April 2022                 | -                                | 2,331                      | 1,042,009                 | 1,044,340    |
| Additions                       | 6,185                            | -                          | -                         | 6,185        |
| Transfers                       | (6,185)                          | -                          | 6,185                     | -            |
| At 31 March 2023                | -                                | 2,331                      | 1,048,194                 | 1,050,525    |
| <b>Accumulated depreciation</b> |                                  |                            |                           |              |
| At 1 April 2022                 | -                                | 2,331                      | 219,686                   | 222,017      |
| Charge for the year             | -                                | -                          | 25,731                    | 25,731       |
| At 31 March 2023                | -                                | 2,331                      | 245,417                   | 247,748      |
| <b>Net book value</b>           |                                  |                            |                           |              |
| At 31 March 2023                | -                                | -                          | 802,777                   | 802,777      |
| At 31 March 2022                | -                                | -                          | 822,323                   | 822,323      |

Land and buildings are included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation carried out in 2012/13 by the Asset Partnership Services team of Kier who are MRICS qualified.

| <b>10. Investments</b> | <b>2022/23</b> |
|------------------------|----------------|
| <b>At market value</b> | <b>£</b>       |
| At 1 April 2022        | <b>2,462</b>   |
| Interest received      | <b>56</b>      |
| At 31 March 2023       | <b>2,518</b>   |

The charity funds are invested in Sheffield City Council's Consolidated Loan Funds (interest paid half yearly). Market value is the same as historical cost.

| <b>11. Debtors</b>                      | <b>2022/23</b> | <b>2021/22</b> |
|-----------------------------------------|----------------|----------------|
|                                         | <b>£</b>       | <b>£</b>       |
| Amounts due from Sheffield City Council | <b>950</b>     | 945            |

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 23**

**12. Creditors: amounts falling due within one year**

|                              | 2022/23    | 2021/22    |
|------------------------------|------------|------------|
|                              | £          | £          |
| Independent examination fees | <u>950</u> | <u>945</u> |

|                          | Land and<br>Buildings | Total          |
|--------------------------|-----------------------|----------------|
|                          | £                     | £              |
| Balance at 1 April 2022  | 822,323               | 822,323        |
| Income                   | 6,185                 | 6,185          |
| Expenditure              | (25,731)              | (25,731)       |
| Balance at 31 March 2023 | <u>802,777</u>        | <u>802,777</u> |

**Land and Buildings**

This fund comprises various grants and donations received to finance capital projects in Endcliffe Park.

|                                      | Land and<br>Buildings | Total          |
|--------------------------------------|-----------------------|----------------|
|                                      | £                     | £              |
| <b>Restricted funds - prior year</b> |                       |                |
| Balance at 1 April 2021              | 833,695               | 833,695        |
| Income                               | 14,359                | 14,359         |
| Expenditure                          | (25,731)              | (25,731)       |
| Balance at 31 March 2022             | <u>822,323</u>        | <u>822,323</u> |

**14. Endowment funds**

|                                   | 2022/23      |
|-----------------------------------|--------------|
|                                   | £            |
| At 1 April 2022 and 31 March 2023 | <u>2,380</u> |

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investment form part of the fund.

|                                     | 2021/22      |
|-------------------------------------|--------------|
|                                     | £            |
| <b>Endowment funds - prior year</b> |              |
| At 1 April 2021 and 31 March 2022   | <u>2,380</u> |

**15. Unrestricted funds**

|                          | General funds | Designated funds | Total      |
|--------------------------|---------------|------------------|------------|
|                          | £             | £                | £          |
| Balance at 1 April 2022  | -             | 82               | 82         |
| Income                   | 124,103       | -                | 124,103    |
| Expenditure              | (124,047)     | -                | (124,047)  |
| Transfer                 | (56)          | 56               | -          |
| Balance at 31 March 2023 | <u>(0)</u>    | <u>138</u>       | <u>138</u> |

Designated funds represent accumulated interest on the endowment funds. The trustees have set this money aside for one-off projects in the future, rather than for ongoing running costs.

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 23**

**Unrestricted funds - prior year**

|                          | General funds | Designated funds | Total     |
|--------------------------|---------------|------------------|-----------|
|                          | £             | £                | £         |
| Balance at 1 April 2021  | -             | 80               | 80        |
| Income                   | 153,624       | -                | 153,624   |
| Expenditure              | (153,622)     | -                | (153,622) |
| Transfer                 | (2)           | 2                | -         |
| Balance at 31 March 2022 | -             | 82               | 82        |

| 16. Analysis of net assets between funds | Unrestricted funds | Restricted funds | Endowment    | Total funds    |
|------------------------------------------|--------------------|------------------|--------------|----------------|
|                                          | £                  | £                | £            | £              |
| Fixed asset investments                  | 138                | 802,777          | 2,380        | 805,295        |
| Current assets                           | 950                | -                | -            | 950            |
| Creditors due within one year            | (950)              | -                | -            | (950)          |
|                                          | <u>138</u>         | <u>802,777</u>   | <u>2,380</u> | <u>805,295</u> |

| Analysis of net assets between funds - prior year | Unrestricted | Restricted     | Endowment    | Total funds    |
|---------------------------------------------------|--------------|----------------|--------------|----------------|
|                                                   | £            | £              | £            | £              |
| Fixed asset investments                           | 84           | 822,323        | 2,380        | 824,785        |
| Current assets                                    | 945          | -              | -            | 945            |
| Creditors due within one year                     | (945)        | -              | -            | (945)          |
|                                                   | <u>84</u>    | <u>822,323</u> | <u>2,380</u> | <u>824,785</u> |

**17. Ultimate controlling party**

The ultimate controlling party is the sole trustee, Sheffield City Council.

**18. Related parties**

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £15,607 (21/22: £88,568). At the year end £950 was owed by Sheffield City Council (21/22: £945).

**ENDCLIFFE PARK**

England & Wales - Charity number 1112149

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# Accounts

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**ENDCLIFFE PARK  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022**

**REGISTERED CHARITY NUMBER 1112149**

## **ENDCLIFFE PARK CONTENTS**

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## **ENDCLIFFE PARK REFERENCE AND ADMINISTRATIVE DETAILS**

**CHARITY NO:** 1112149

### **TRUSTEES**

Sheffield City Council is the sole Trustee of the charity, acting through the Charity Trustee Sub Committee.

#### **Charity Sub-Committee Members:**

Cllr Bryan Lodge (Chair)  
Cllr Richard Williams (Deputy Chair)  
Cllr Douglas Johnson (Spokesperson)  
Cllr Julie Grocutt  
Cllr Dawn Dale

### **PRINCIPAL ADDRESS**

Sheffield City Council  
Parks and Countryside  
Moorfoot  
Level 3 West wing  
Sheffield  
S1 4PL

### **INDEPENDENT EXAMINER**

Melvin Bailey FCCA DChA  
Rogers Spencer Limited  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

## **ENDCLIFFE PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2022**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2022. The financial statements comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

### **DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS**

The charity's governing documents is a conveyance dated 15 October 1885.

The objects of the charity are public walks and leisure gardens.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Endcliffe Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Councils' Parks and Countryside service. Management and administrative decisions which are not decisions of the Council as Trustee, may be made, in accordance with the Council constitution delegations, by the Executive Director of Operational Services, the Director of Parks, Leisure and Libraries, or the head of Parks and Countryside service.

### **PUBLIC BENEFIT**

The Trustees have complied with the duty in s. 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

### **ACTIVITIES AND ACHIEVEMENTS**

During 2021/2022, the City Council has continued to meet and work with the friends of the Porter Valley, who are a local community group and a registered charity with the declared aim of preserving and enhancing the natural and historic characteristics of the Porter Valley of which Endcliffe Park forms an important part, discussing various issues alongside planning tasks for regular workdays.

Friends of Porter Valley, the City Council's Ranger Service, park staff and corporate volunteer groups, worked together on several working days to weed, prune and undertake other general parks tasks throughout the valley.

The weekly 5km Parkrun normally attracts over 700 runners per week.

Additional memorial benches were installed throughout the site. A new herbaceous plant bed was added to the existing flower beds.

## EVENTS

The following events took place during 2021/2022:

| DATE       | EVENT                                | APPROX ATTENDANCE | ORGANISATION                    |
|------------|--------------------------------------|-------------------|---------------------------------|
| 15/05/2021 | Fake Festival - COVID CANCELLED      | 0                 | Fake Festival                   |
| 26/06/2021 | The Round Sheffield Run              | 1500              | Kandoo Events                   |
| 27/06/2021 | The Round Sheffield Run              | 1500              | Kandoo Events                   |
| 11/09/2021 | Orienteering                         | 100               | South Yorkshire Orienteers      |
| 18/09/2021 | Trail Blazer                         | 50                | Hope for the Future             |
| 10/10/2021 | TenTenTen                            | 1500              | Kandoo Events Ltd               |
| 05/12/2021 | Support Dogs Santa Paws Walk         | 100               | Support Dogs                    |
| 14/12/2021 | The Glow Run                         | 350               | The Children's Hospital Charity |
| 09/01/2022 | Round Sheffield Run - Winter Edition | 2000              | Kandoo Events                   |
| 19/01/2022 | SY Orienteering club night           | 120               | Major Events                    |

## PLANS FOR FUTURE PERIODS

We are developing a masterplan for long term park improvement's, utilising the parks buildings and looking at income generation. We hope to develop the entrance planting plans including new perennial planting to Rustlings Road and Hunters Bar entrances.

The City Council is introducing pay & display parking and it is hoped that this will be a successful addition to the park.

## FINANCIAL REVIEW AND FUNDING

**Restricted Funds** - Net expenditure was £11,372 (2021: net expenditure of £24,347) comprising grants received from Sheffield City Council of £14,359 (2021: £49,217). Depreciation of £25,731 (2021: £24,870) was also charged to the restricted fund. The reduction in grant was due to less capital expenditure this year. The majority of which was spent on pathways and car park development.

Fixed assets totalling £29,004 were written off as part of an impairment review to ensure that the carrying value is not greater than the recoverable amount.

**Endowment Fund** – The balance on Net income on endowment funds was £nil (2021: £nil).

**Unrestricted funds** - Net income of £2 (2021: £0). Income from charitable activities was £74,968 (2021: £41,897) with expenditure of £153,622 (2021: £109,899). The deficit was funded by the grant from Sheffield City Council of £74,209 (2021: £66,504). The expenditure on charitable activities has increased by £44,584 as a result of spending on playground refurbishment and in particular surfacing work around the climbing unit. This was funded by additional rental income and Sheffield City Council revenue grant.

At 31 March 2022 the charity had total funds of £824,785 (2021: £836,155). £822,323 (2021: £833,695) of these funds are tied up in fixed assets. The remainder being endowment and designated funds of £2,462 (2021: £2,460) held as investments. There was investment income of £2 (2021: £0). This has been transferred to the Designated Fund which now totals £82 and is available to spend in accordance with the Charity's Trusts & Objectives.

## **RESERVES POLICY**

As the charity is managed and funded by the Council no specific charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. The original investment forms the endowment fund and any interest earned is unrestricted income. This income has been earmarked by the trustees for use at the site for one-off projects rather than on-going costs and has therefore been shown as a designated fund.

During 21/22 there was zero interest receivable on the Sheffield City Council Internal Investment Fund.

## **RISK MANAGEMENT**

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

## **ENDCLIFFE PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2022**

### **Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **TRUSTEES**

Sheffield City Council adopted a Committee system in May 2022. The current Trustees are listed on Pg 1.

**Approved by the Trustees and signed on their behalf by:**

Signed  \_\_\_\_\_

Date 11/04/2023

**CLlr Bryan Lodge – Chair of the Charity Trustee Sub Committee.**

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF Endcliffe Park

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

*Melvin Bailey*

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Melvin Bailey FCCA DChA  
for and on behalf of Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Dated: 18-04-2023

**ENDCLIFFE PARK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2022**

|                                    | Note | Unrestricted<br>2021/22<br>£ | Restricted<br>2021/22<br>£ | Endowment<br>2021/22<br>£ | Total<br>2021/22<br>£ | Total<br>2020/21<br>£ |
|------------------------------------|------|------------------------------|----------------------------|---------------------------|-----------------------|-----------------------|
| <b>Income and endowments from:</b> |      |                              |                            |                           |                       |                       |
| Donations and legacies             | 2    | 78,654                       | 14,359                     | -                         | 93,013                | 117,219               |
| Charitable activities              | 3    | 74,968                       | -                          | -                         | 74,968                | 41,897                |
| Investments                        | 10   | 2                            | -                          | -                         | 2                     | -                     |
| <b>Total</b>                       |      | <b>153,624</b>               | <b>14,359</b>              | <b>-</b>                  | <b>167,983</b>        | <b>159,116</b>        |
| <b>Expenditure on:</b>             |      |                              |                            |                           |                       |                       |
| Raising funds                      | 4    | -                            | -                          | -                         | -                     | -                     |
| Charitable activities              | 5    | 153,622                      | 25,731                     | -                         | 179,353               | 134,769               |
| <b>Total</b>                       |      | <b>153,622</b>               | <b>25,731</b>              | <b>-</b>                  | <b>179,353</b>        | <b>134,769</b>        |
| <b>Net income/(expenditure)</b>    |      | <b>2</b>                     | <b>(11,372)</b>            | <b>-</b>                  | <b>(11,370)</b>       | <b>24,347</b>         |
| <b>Reconciliation of funds:</b>    |      |                              |                            |                           |                       |                       |
| Total funds brought forward        |      | 80                           | 833,695                    | 2,380                     | 836,155               | 811,808               |
| <b>Total funds carried forward</b> |      | <b>82</b>                    | <b>822,323</b>             | <b>2,380</b>              | <b>824,785</b>        | <b>836,155</b>        |

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derives from continuing activities.

**ENDCLIFFE PARK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2021**

|                                    | Note | Unrestricted<br>2020/21<br>£ | Restricted<br>2020/21<br>£ | Endowment<br>2020/21<br>£ | Total<br>2020/21<br>£ | Total<br>2019/20<br>£ |
|------------------------------------|------|------------------------------|----------------------------|---------------------------|-----------------------|-----------------------|
| <b>Income and endowments from:</b> |      |                              |                            |                           |                       |                       |
| Donations and legacies             | 2    | 68,002                       | 49,217                     | -                         | 117,219               | 39,746                |
| Charitable activities              | 3    | 41,897                       | -                          | -                         | 41,897                | 63,607                |
| Investments                        | 10   | -                            | -                          | -                         | -                     | 17                    |
| <b>Total</b>                       |      | <b>109,899</b>               | <b>49,217</b>              | <b>-</b>                  | <b>159,116</b>        | <b>103,370</b>        |
| <b>Expenditure on:</b>             |      |                              |                            |                           |                       |                       |
| Raising funds                      | 4    | -                            | -                          | -                         | -                     | -                     |
| Charitable activities              | 5    | 109,899                      | 24,870                     | -                         | 134,769               | 155,882               |
| <b>Total</b>                       |      | <b>109,899</b>               | <b>24,870</b>              | <b>-</b>                  | <b>134,769</b>        | <b>155,882</b>        |
| <b>Net income/(expenditure)</b>    |      | <b>-</b>                     | <b>24,347</b>              | <b>-</b>                  | <b>24,347</b>         | <b>(52,512)</b>       |
| <b>Reconciliation of funds:</b>    |      |                              |                            |                           |                       |                       |
| Total funds brought forward        |      | 80                           | 809,348                    | 2,380                     | 811,808               | 864,320               |
| <b>Total funds carried forward</b> |      | <b>80</b>                    | <b>833,695</b>             | <b>2,380</b>              | <b>836,155</b>        | <b>811,808</b>        |

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derives from

**ENDCLIFFE PARK  
BALANCE SHEET  
AS AT 31 MARCH 2022**

|                                       | Note | Unrestricted<br>2021/22<br>£ | Restricted<br>2021/22<br>£ | Endowment<br>2021/22<br>£ | Total<br>2021/22<br>£ | Total<br>2020/21<br>£ |
|---------------------------------------|------|------------------------------|----------------------------|---------------------------|-----------------------|-----------------------|
| <b>Fixed assets</b>                   |      |                              |                            |                           |                       |                       |
| Tangible fixed assets                 | 9    | -                            | 822,323                    | -                         | 822,323               | 833,695               |
| Investments                           | 10   | 82                           | -                          | 2,380                     | 2,462                 | 2,460                 |
|                                       |      | <u>82</u>                    | <u>822,323</u>             | <u>2,380</u>              | <u>824,785</u>        | <u>836,155</u>        |
| <b>Current assets</b>                 |      |                              |                            |                           |                       |                       |
| Debtors                               | 11   | 945                          | -                          | -                         | 945                   | 575                   |
| <b>Liabilities</b>                    |      |                              |                            |                           |                       |                       |
| Creditors falling due within one year | 12   | (945)                        | -                          | -                         | (945)                 | (575)                 |
| <b>Net current assets</b>             |      | <u>-</u>                     | <u>-</u>                   | <u>-</u>                  | <u>-</u>              | <u>-</u>              |
| <b>Net assets</b>                     |      | <u>82</u>                    | <u>822,323</u>             | <u>2,380</u>              | <u>824,785</u>        | <u>836,155</u>        |
| <b>Funds</b>                          |      |                              |                            |                           |                       |                       |
| Unrestricted income funds             |      |                              |                            |                           |                       |                       |
| Designated funds                      | 15   | 82                           |                            |                           | 82                    | 80                    |
| Restricted income funds               | 13   | -                            | 822,323                    | -                         | 822,323               | 833,695               |
| Endowment funds                       | 14   | -                            | -                          | 2,380                     | 2,380                 | 2,380                 |
|                                       |      | <u>82</u>                    | <u>822,323</u>             | <u>2,380</u>              | <u>824,785</u>        | <u>836,155</u>        |

Approved by the Trustees and signed on their behalf by:

Signed



Date 11/04/2023

Cllr Bryan Lodge – Chair of the Charity Trustee Sub Committee.

# **ENDCLIFFE PARK** **NOTES TO THE FINANCIAL STATEMENTS** **YEAR ENDED 31 MARCH 2022**

## **1. Accounting Policies**

Endcliffe Park is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide public parks and leisure walks.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

### **1.1 Fixed assets**

Endcliffe Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

Land and Buildings were carried in the accounts at deemed cost as at date of transition to SORP (FRS 102).

Other Plant and Equipment are carried at cost.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

## **ENDCLIFFE PARK NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022**

### **1.2 Depreciation**

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Plant and equipment have been depreciated on a straight line basis over 10 years.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

### **1.3 Investments**

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

### **1.4 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

### **1.5 Income**

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

## **ENDCLIFFE PARK NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022**

### **1.6 Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

### **Cost of raising funds**

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

### **Charitable activities**

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

### **Governance costs**

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

### **Staff costs**

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

### **Pensions**

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

### **1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**ENDCLIFFE PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022**

**1.8 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**1.9 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

# ENDCLIFFE PARK

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 22

| <b>2. Donations and legacies</b>       | <b>2021/22</b> | <b>2020/21</b> |
|----------------------------------------|----------------|----------------|
|                                        | <b>£</b>       | <b>£</b>       |
| <b>Grants</b>                          |                |                |
| Unrestricted:                          |                |                |
| Donation                               | -              |                |
| Sheffield City Council - revenue grant | <b>74,209</b>  | 66,504         |
| Memorial Benches & Tree planting       | <b>4,445</b>   | 1,498          |
|                                        | <b>78,654</b>  | 68,002         |
| Restricted:                            |                |                |
| Sheffield City Council - capital grant | <b>14,359</b>  | 49,217         |
|                                        | <b>14,359</b>  | 49,217         |
|                                        | <b>93,013</b>  | 117,219        |

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

| <b>3. Income from charitable activities</b> | <b>2021/22</b> | <b>2020/21</b> |
|---------------------------------------------|----------------|----------------|
|                                             | <b>£</b>       | <b>£</b>       |
| Unrestricted:                               |                |                |
| Fees and charges                            | <b>8,627</b>   | 9,214          |
| Events                                      | -              | -              |
| Rents                                       | <b>66,341</b>  | 32,683         |
|                                             | <b>74,968</b>  | 41,897         |

#### 4. Analysis of expenditure on raising funds

|               |   |   |
|---------------|---|---|
| Unrestricted: |   |   |
| Events        | - | - |

| <b>5. Analysis of expenditure on charitable activities</b> | <b>2021/22</b> | <b>2020/21</b> |
|------------------------------------------------------------|----------------|----------------|
|                                                            | <b>£</b>       | <b>£</b>       |
| Unrestricted:                                              |                |                |
| Employees                                                  | <b>66,230</b>  | 64,394         |
| Ranger service                                             | -              | 88             |
| Repairs and maintenance                                    | <b>6,826</b>   | 4,519          |
| Grounds maintenance                                        | <b>13,284</b>  | 12,763         |
| Playground refurbishment and maintenance                   | <b>43,527</b>  | 9,007          |
| Electricity                                                | <b>3,014</b>   | 1,907          |
| Water and sewage                                           | <b>2,822</b>   | 2,581          |
| Telephones                                                 | -              | -              |
| Supplies and services                                      | <b>11,758</b>  | 4,876          |
| Tree work                                                  | <b>4,010</b>   | 8,020          |
| Governance costs                                           | <b>2,151</b>   | 1,744          |
|                                                            | <b>153,622</b> | 109,899        |
| Restricted:                                                |                |                |
| Depreciation                                               | <b>25,731</b>  | 24,870         |
|                                                            | <b>179,353</b> | 134,769        |

| <b>6. Governance costs</b>   | <b>2021/22</b> | <b>2020/21</b> |
|------------------------------|----------------|----------------|
|                              | <b>£</b>       | <b>£</b>       |
| Managing and administration: |                |                |
| Independent examination fees | <b>945</b>     | 575            |
| Finance office costs         | <b>1,206</b>   | 1,169          |
|                              | <b>2,151</b>   | 1,744          |

# ENDCLIFFE PARK

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 22

#### 7. Staff costs and trustees' remuneration

|                       | 2021/22       | 2020/21       |
|-----------------------|---------------|---------------|
|                       | Total         | Total         |
|                       | £             | £             |
| Salaries              | 51,341        | 49,918        |
| Social security costs | 5,134         | 4,992         |
| Superannuation        | 9,755         | 9,484         |
|                       | <u>66,230</u> | <u>64,394</u> |

No employee received remuneration of over £60,000 during the year (2021 - None). Trustees received no remuneration (2021 - £Nil) and were not reimbursed for any of their expenses during the year.

#### 8. Staff numbers

|                                                     | 2021/22  | 2020/21  |
|-----------------------------------------------------|----------|----------|
|                                                     | Number   | Number   |
| The average number of employees during the year was | <u>2</u> | <u>2</u> |

| 9. Fixed assets                 | Assets under Construction | Plant and Equipment | Land and buildings<br>£ | Total<br>£       |
|---------------------------------|---------------------------|---------------------|-------------------------|------------------|
| <b>Cost</b>                     |                           |                     |                         |                  |
| At 1 April 2021                 | -                         | 2,331               | 1,056,654               | 1,058,985        |
| Additions                       | 14,359                    | -                   | -                       | 14,359           |
| Disposals                       | -                         | -                   | (29,004)                | (29,004)         |
| Transfers                       | (14,359)                  | -                   | 14,359                  | -                |
| At 31 March 2022                | <u>-</u>                  | <u>2,331</u>        | <u>1,042,009</u>        | <u>1,044,340</u> |
| <b>Accumulated depreciation</b> |                           |                     |                         |                  |
| At 1 April 2021                 | -                         | 2,331               | 222,959                 | 225,290          |
| Charge for the year             | -                         | -                   | 25,731                  | 25,731           |
| Eliminated on disposals         | -                         | -                   | (29,004)                | (29,004)         |
| At 31 March 2022                | <u>-</u>                  | <u>2,331</u>        | <u>219,686</u>          | <u>222,017</u>   |
| <b>Net book value</b>           |                           |                     |                         |                  |
| At 31 March 2022                | <u>-</u>                  | <u>-</u>            | <u>822,323</u>          | <u>822,323</u>   |
| At 31 March 2021                | <u>-</u>                  | <u>-</u>            | <u>833,695</u>          | <u>833,695</u>   |

Land and buildings are included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation carried out in 2012/13 by the Asset Partnership Services team of Kier who are MRICS qualified.

#### 10. Investments

|                   | 2021/22      |
|-------------------|--------------|
| At market value   | £            |
| At 1 April 2021   | 2,460        |
| Interest received | 2            |
| At 31 March 2022  | <u>2,462</u> |

The charity funds are invested in Sheffield City Council's Consolidated Loan Funds (interest paid half yearly). Market value is the same as historical cost.

#### 11. Debtors

|                                         | 2021/22    | 2020/21    |
|-----------------------------------------|------------|------------|
|                                         | £          | £          |
| Amounts due from Sheffield City Council | <u>945</u> | <u>575</u> |

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 22**

**12. Creditors: amounts falling due within one year**

|                              | 2021/22    | 2020/21    |
|------------------------------|------------|------------|
|                              | £          | £          |
| Independent examination fees | <u>945</u> | <u>575</u> |

|                          | Land and<br>Buildings | Total          |
|--------------------------|-----------------------|----------------|
|                          | £                     | £              |
| Balance at 1 April 2021  | 833,695               | 833,695        |
| Income                   | 14,359                | 14,359         |
| Expenditure              | (25,731)              | (25,731)       |
| Balance at 31 March 2022 | <u>822,323</u>        | <u>822,323</u> |

**Land and Buildings**

This fund comprises various grants and donations received to finance capital projects in Endcliffe Park.

|                                      | Land and<br>Buildings | Total          |
|--------------------------------------|-----------------------|----------------|
|                                      | £                     | £              |
| <b>Restricted funds - prior year</b> |                       |                |
| Balance at 1 April 2020              | 809,348               | 809,348        |
| Income                               | 49,217                | 49,217         |
| Expenditure                          | (24,870)              | (24,870)       |
| Balance at 31 March 2021             | <u>833,695</u>        | <u>833,695</u> |

**14. Endowment funds**

|                                   | 2021/22      |
|-----------------------------------|--------------|
|                                   | £            |
| At 1 April 2021 and 31 March 2022 | <u>2,380</u> |

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investment form part of the fund.

|                                     | 2020/21      |
|-------------------------------------|--------------|
|                                     | £            |
| <b>Endowment funds - prior year</b> |              |
| At 1 April 2020 and 31 March 2021   | <u>2,380</u> |

**15. Unrestricted funds**

|                          | General funds | Designated<br>funds | Total     |
|--------------------------|---------------|---------------------|-----------|
|                          | £             | £                   | £         |
| Balance at 1 April 2021  | -             | 80                  | 80        |
| Income                   | 153,624       | -                   | 153,624   |
| Expenditure              | (153,622)     | -                   | (153,622) |
| Transfer                 | (2)           | 2                   | -         |
| Balance at 31 March 2022 | <u>-</u>      | <u>82</u>           | <u>82</u> |

Designated funds represent accumulated interest on the endowment funds. The trustees have set this money aside for one-off projects in the future, rather than for ongoing running costs.

# ENDCLIFFE PARK

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 22

#### Unrestricted funds - prior year

|                          | General funds | Designated funds | Total     |
|--------------------------|---------------|------------------|-----------|
|                          | £             | £                | £         |
| Balance at 1 April 2020  | -             | 80               | 80        |
| Income                   | 109,899       | -                | 109,899   |
| Expenditure              | (109,899)     | -                | (109,899) |
| Transfer                 | -             | -                | -         |
| Balance at 31 March 2021 | -             | 80               | 80        |

| 16. Analysis of net assets between funds | Unrestricted funds | Restricted funds | Endowment    | Total funds    |
|------------------------------------------|--------------------|------------------|--------------|----------------|
|                                          | £                  | £                | £            | £              |
| Fixed asset investments                  | 82                 | 822,323          | 2,380        | 824,785        |
| Current assets                           | 945                | -                | -            | 945            |
| Creditors due within one year            | (945)              | -                | -            | (945)          |
|                                          | <u>82</u>          | <u>822,323</u>   | <u>2,380</u> | <u>824,785</u> |

| Analysis of net assets between funds - prior year | Unrestricted funds | Restricted funds | Endowment    | Total funds    |
|---------------------------------------------------|--------------------|------------------|--------------|----------------|
|                                                   | £                  | £                | £            | £              |
| Fixed asset investments                           | 80                 | 833,695          | 2,380        | 836,155        |
| Current assets                                    | 575                | -                | -            | 575            |
| Creditors due within one year                     | (575)              | -                | -            | (575)          |
|                                                   | <u>80</u>          | <u>833,695</u>   | <u>2,380</u> | <u>836,155</u> |

#### 17. Ultimate controlling party

The ultimate controlling party is the sole trustee, Sheffield City Council.

#### 18. Related parties

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £88,568 (2021: £115,721). At the year end £945 was owed by Sheffield City Council (2021: £575).

**ENDCLIFFE PARK**

England & Wales - Charity number 1112149

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# Accounts

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**ENDCLIFFE PARK  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**REGISTERED CHARITY NUMBER 1112149**

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**ENDCLIFFE PARK  
REFERENCE AND ADMINISTRATIVE DETAILS**

**CHARITY NO:** 1112149

**TRUSTEES**

Sheffield City Council is the sole trustee of the charity, acting through the Cabinet of the Council

**Cabinet Members**

Councillor Jayne Dunn  
Councillor Terry Fox (Chair)  
Councillor Julie Grocutt  
Councillor Mazher Iqbal  
Councillor Douglas Johnson  
Councillor George Lindars-Hammond  
Councillor Cate McDonald  
Councillor Alison Teal  
Councillor Paul Turpin  
Councillor Paul Wood

**PRINCIPAL ADDRESS**

Sheffield City Council  
Parks and Countryside  
Moorfoot  
Level 3 West wing  
Sheffield  
S1 4PL

**INDEPENDENT EXAMINER**

Melvin Bailey FCCA DChA  
Rogers Spencer Limited  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

## **ENDCLIFFE PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2021**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2021. The financial statements comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

### **DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS**

The charity's governing documents is a conveyance dated 15 October 1885.

The objects of the charity are public walks and leisure gardens.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Endcliffe Park is a charity. The sole trustee is Sheffield City Council. Decisions in respect of the charity are made on behalf of the City Council as trustee in accordance with delegation by the Leader of the Council through her Scheme of Delegation: Cabinet takes decisions on matters of policy and on disposals of charitable land; the Director of Policy, Performance and Communications, in consultation with the Director of Legal and Governance, makes other decisions.

Management of Endcliffe Park is the responsibility of the Council's Parks and Countryside Service. Management and administrative decisions which are not decisions of the Council as trustee may be made, in accordance with the Leader's Scheme of Delegation, by the Executive Director of the Place portfolio, the Director of Culture and Environment or the Head of Parks and Countryside.

The Service Manager, Parks and Public Realm, is responsible for the day to day management of the park.

### **PUBLIC BENEFIT**

The Trustees have complied with the duty in s. 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

### **ACTIVITIES AND ACHIEVEMENTS**

Most activities and achievements at the park during 20/21 were curtailed as a result of the Covid 19 pandemic. SCC acted in accordance with government regulations and guidelines resulting in significant periods of lockdown where access to the park was limited to essential work only.

During 20/21, the City Council was unable to meet and work with the friends of the Porter Valley, who are a local community group and a registered charity with the declared aim of preserving and enhancing the natural and historic characteristics of the Porter Valley of which Endcliffe Park forms an important part, discussing various issues alongside planning tasks for regular work days

Friends of Porter Valley, the City Council's Ranger Service, park staff and corporate volunteer groups, were unable to work together on working days to weed, prune and undertake other general parks tasks throughout the valley.

## **ENDCLIFFE PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2021**

The weekly 5km Parkrun normally attracts over 700 runners per week but this did not go ahead for most of the year.

The City Council have introduced pay & display parking to the driveway, as well as installing additional memorial benches throughout the site

### **EVENTS**

There were no events in 20/21 due to the Covid 19 pandemic.

### **PLANS FOR FUTURE PERIODS**

We are developing a masterplan for long term park improvement's, utilising the parks buildings and looking at income generation. We hope to develop the entrance planting plans including new perennial planting to Rustlings Road and Hunters Bar entrances.

### **FINANCIAL REVIEW AND FUNDING**

Net expenditure on restricted funds was £24,347 (2020: net income of £52,529) comprising grants received from Sheffield City Council of £49,217 (2020: £535). Depreciation of £24,870 (2020: £53,064) was also charged to the restricted fund.

Net income on endowment funds was £nil (2020: £nil).

Unrestricted funds had net income of £nil (2020: £17). Income from charitable activities was £41,897 (2020: £63,607) with expenditure of £109,899 (2020: £102,818). The deficit was funded by the grant from Sheffield City Council of £66,504 (2020: £38,431).

At 31 March 2021 the charity had total funds of £836,155 (2020: £811,808). £833,695 (2020: £809,348) of these funds are tied up in fixed assets, and endowment and designated funds of £2,460 (2020: £2,460) were held as investments.

### **RESERVES POLICY**

As the charity is managed and funded by the Council no specific charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. The original investment forms the endowment fund and any interest earned is unrestricted income. This income has been earmarked by the trustees for use at the site for one-off projects rather than on-going costs and has therefore been shown as a designated fund.

During 20/21 there was zero interest receivable on the Sheffield City Council Internal Investment Fund.

**ENDCLIFFE PARK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2021**

**RISK MANAGEMENT**

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

**Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TRUSTEES**

The trustees of the charity who served during the period and up to the date of this report are given on page 1.

**Approved by the trustees and signed on their behalf by:**



Councillor Alison Teal  
Executive Member for Sustainable Neighbourhoods, Wellbeing, Parks and Leisure.

24/03/22  
**Date**.....

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ENDCLIFFE PARK

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

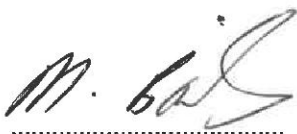
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
Melvin Bailey FCCA DChA  
for and on behalf of Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Dated: 20/4/22

**ENDCLIFFE PARK  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2021**

|                                    | Note | Unrestricted<br>2020/21<br>£ | Restricted<br>2020/21<br>£ | Endowment<br>2020/21<br>£ | Total<br>2020/21<br>£ | Total<br>2019/20<br>£ |
|------------------------------------|------|------------------------------|----------------------------|---------------------------|-----------------------|-----------------------|
| <b>Income and endowments from:</b> |      |                              |                            |                           |                       |                       |
| Donations and legacies             | 2    | 68,002                       | 49,217                     | -                         | 117,219               | 39,746                |
| Charitable activities              | 3    | 41,897                       | -                          | -                         | 41,897                | 63,607                |
| Investments                        | 10   | -                            | -                          | -                         | -                     | 17                    |
| <b>Total</b>                       |      | <b>109,899</b>               | <b>49,217</b>              | <b>-</b>                  | <b>159,116</b>        | <b>103,370</b>        |
| <b>Expenditure on:</b>             |      |                              |                            |                           |                       |                       |
| Raising funds                      | 4    | -                            | -                          | -                         | -                     | -                     |
| Charitable activities              | 5    | 109,899                      | 24,870                     | -                         | 134,769               | 155,882               |
| <b>Total</b>                       |      | <b>109,899</b>               | <b>24,870</b>              | <b>-</b>                  | <b>134,769</b>        | <b>155,882</b>        |
| <b>Net income/(expenditure)</b>    |      | <b>-</b>                     | <b>24,347</b>              | <b>-</b>                  | <b>24,347</b>         | <b>(52,512)</b>       |
| <b>Reconciliation of funds:</b>    |      |                              |                            |                           |                       |                       |
| Total funds brought forward        |      | 80                           | 809,348                    | 2,380                     | 811,808               | 864,320               |
| <b>Total funds carried forward</b> |      | <b>80</b>                    | <b>833,695</b>             | <b>2,380</b>              | <b>836,155</b>        | <b>811,808</b>        |

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derives from continuing activities.

**ENDCLIFFE PARK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2020**

|                                    | Note | Unrestricted<br>2019/20<br>£ | Restricted<br>2019/20<br>£ | Endowment<br>2019/20<br>£ | Total<br>2019/20<br>£ | Total<br>2018/19<br>£ |
|------------------------------------|------|------------------------------|----------------------------|---------------------------|-----------------------|-----------------------|
| <b>Income and endowments from:</b> |      |                              |                            |                           |                       |                       |
| Donations and legacies             | 2    | 39,211                       | 535                        | -                         | 39,746                | 52,862                |
| Charitable activities              | 3    | 63,607                       | -                          | -                         | 63,607                | 69,810                |
| Investments                        | 10   | 17                           | -                          | -                         | 17                    | 26                    |
| <b>Total</b>                       |      | <b>102,835</b>               | <b>535</b>                 | <b>-</b>                  | <b>103,370</b>        | <b>122,698</b>        |
| <b>Expenditure on:</b>             |      |                              |                            |                           |                       |                       |
| Raising funds                      | 4    | -                            | -                          | -                         | -                     | -                     |
| Charitable activities              | 5    | 102,818                      | 53,064                     | -                         | 155,882               | 116,609               |
| <b>Total</b>                       |      | <b>102,818</b>               | <b>53,064</b>              | <b>-</b>                  | <b>155,882</b>        | <b>116,609</b>        |
| <b>Net income/(expenditure)</b>    |      | <b>17</b>                    | <b>(52,529)</b>            | <b>-</b>                  | <b>(52,512)</b>       | <b>6,089</b>          |
| <b>Reconciliation of funds:</b>    |      |                              |                            |                           |                       |                       |
| Total funds brought forward        |      | 63                           | 861,877                    | 2,380                     | 864,320               | 858,231               |
| <b>Total funds carried forward</b> |      | <b>80</b>                    | <b>809,348</b>             | <b>2,380</b>              | <b>811,808</b>        | <b>864,320</b>        |

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derives from continuing activities.

**ENDCLIFFE PARK  
BALANCE SHEET  
YEAR ENDED 31 MARCH 2021**

|                                       | Note | Unrestricted<br>2020/21<br>£ | Restricted<br>2020/21<br>£ | Endowment<br>2020/21<br>£ | Total<br>2020/21<br>£ | Total<br>2019/20<br>£ |
|---------------------------------------|------|------------------------------|----------------------------|---------------------------|-----------------------|-----------------------|
| <b>Fixed assets</b>                   |      |                              |                            |                           |                       |                       |
| Tangible fixed assets                 | 9    | -                            | 833,695                    | -                         | 833,695               | 809,348               |
| Investments                           | 10   | 80                           | -                          | 2,380                     | 2,460                 | 2,460                 |
|                                       |      | <u>80</u>                    | <u>833,695</u>             | <u>2,380</u>              | <u>836,155</u>        | <u>811,808</u>        |
| <b>Current assets</b>                 |      |                              |                            |                           |                       |                       |
| Debtors                               | 11   | 575                          | -                          | -                         | 575                   | 575                   |
| <b>Liabilities</b>                    |      |                              |                            |                           |                       |                       |
| Creditors falling due within one year | 12   | (575)                        | -                          | -                         | (575)                 | (575)                 |
| <b>Net current assets</b>             |      | <u>-</u>                     | <u>-</u>                   | <u>-</u>                  | <u>-</u>              | <u>-</u>              |
| <b>Net assets</b>                     |      | <u>80</u>                    | <u>833,695</u>             | <u>2,380</u>              | <u>836,155</u>        | <u>811,808</u>        |
| <b>Funds</b>                          |      |                              |                            |                           |                       |                       |
| Unrestricted income funds             |      |                              |                            |                           |                       |                       |
| Designated funds                      | 15   | 80                           |                            |                           | 80                    | 80                    |
| Restricted income funds               | 13   | -                            | 833,695                    | -                         | 833,695               | 809,348               |
| Endowment funds                       | 14   | -                            | -                          | 2,380                     | 2,380                 | 2,380                 |
|                                       |      | <u>80</u>                    | <u>833,695</u>             | <u>2,380</u>              | <u>836,155</u>        | <u>811,808</u>        |

24/03/22

Approved by the Board of Trustees on ..... and signed on its behalf by



Councillor Alison Teal  
Executive Member for Sustainable Neighbourhoods, Wellbeing, Parks and Leisure.

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**1. Accounting Policies**

Endcliffe Park is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide public parks and leisure walks.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

**1.1 Fixed assets**

Endcliffe Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

Land and Buildings were carried in the accounts at deemed cost as at date of transition to SORP (FRS 102).

Other Plant and Equipment are carried at cost.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

**ENDCLIFFE PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**1.2 Depreciation**

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Plant and equipment have been depreciated on a straight line basis over 10 years.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

**1.3 Investments**

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

**1.4 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.

**1.5 Income**

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

**ENDCLIFFE PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**1.6 Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

**Cost of raising funds**

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

**Charitable activities**

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

**Governance costs**

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

**Staff costs**

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

**Pensions**

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

**1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**ENDCLIFFE PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**1.8 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**1.9 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

# ENDCLIFFE PARK

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2021

| 2. Donations and legacies              | 2020/21<br>£   | 2019/20<br>£  |
|----------------------------------------|----------------|---------------|
| <b>Grants</b>                          |                |               |
| Unrestricted:                          |                |               |
| Donation                               | 1,498          | 780           |
| Sheffield City Council - revenue grant | 66,504         | 38,431        |
|                                        | <u>68,002</u>  | <u>39,211</u> |
| Restricted:                            |                |               |
| Sheffield City Council - capital grant | 49,217         | 535           |
|                                        | <u>49,217</u>  | <u>535</u>    |
|                                        | <u>117,219</u> | <u>39,746</u> |

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

| 3. Income from charitable activities | 2020/21<br>£  | 2019/20<br>£  |
|--------------------------------------|---------------|---------------|
| Unrestricted:                        |               |               |
| Fees and charges                     | 9,214         | 2,262         |
| Memorial Benches                     | -             | 751           |
| Events                               | -             | 8,658         |
| Rents                                | 32,683        | 51,936        |
|                                      | <u>41,897</u> | <u>63,607</u> |

#### 4. Analysis of expenditure on raising funds

|               |          |          |
|---------------|----------|----------|
| Unrestricted: |          |          |
| Events        | <u>-</u> | <u>-</u> |

| 5. Analysis of expenditure on charitable activities | 2020/21<br>£   | 2019/20<br>£   |
|-----------------------------------------------------|----------------|----------------|
| Unrestricted:                                       |                |                |
| Employees                                           | 64,394         | 61,802         |
| Ranger service                                      | 88             | -              |
| Repairs and maintenance                             | 4,519          | 8,794          |
| Grounds maintenance                                 | 12,763         | 12,763         |
| Playground refurbishment and maintenance            | 9,007          | 4,607          |
| Electricity                                         | 1,907          | 2,166          |
| Water and sewage                                    | 2,581          | 3,460          |
| Telephones                                          | -              | 44             |
| Supplies and services                               | 4,876          | 3,035          |
| Tree work                                           | 8,020          | 4,465          |
| Governance costs                                    | 1,744          | 1,682          |
|                                                     | <u>109,899</u> | <u>102,818</u> |
| Restricted:                                         |                |                |
| Depreciation                                        | 24,870         | 53,064         |
|                                                     | <u>134,769</u> | <u>155,882</u> |

| 6. Governance costs          | 2020/21<br>£ | 2019/20<br>£ |
|------------------------------|--------------|--------------|
| Managing and administration: |              |              |
| Independent examination fees | 575          | 575          |
| Finance office costs         | 1,169        | 1,107        |
|                              | <u>1,744</u> | <u>1,682</u> |

# **ENDCLIFFE PARK** **NOTES TO THE FINANCIAL STATEMENTS** **YEAR ENDED 31 MARCH 2021**

| <b>7. Staff costs and trustees' remuneration</b> | <b>2020/21</b> | <b>2019/20</b> |
|--------------------------------------------------|----------------|----------------|
|                                                  | <b>Total</b>   | <b>Total</b>   |
|                                                  | <b>£</b>       | <b>£</b>       |
| Salaries                                         | 49,918         | 48,663         |
| Social security costs                            | 4,992          | 3,893          |
| Superannuation                                   | 9,484          | 9,246          |
|                                                  | <u>64,394</u>  | <u>61,802</u>  |

No employee received remuneration of over £60,000 during the year (2020 - None). Trustees received no remuneration (2020 - £Nil) and were not reimbursed for any of their expenses during the year.

| <b>8. Staff numbers</b>                             | <b>2020/21</b> | <b>2019/20</b> |
|-----------------------------------------------------|----------------|----------------|
|                                                     | <b>Number</b>  | <b>Number</b>  |
| The average number of employees during the year was | <u>2</u>       | <u>2</u>       |

| <b>9. Fixed assets</b>          | <b>Assets under Construction</b> | <b>Plant and Equipment</b> | <b>At cost</b>            | <b>Total</b>     |
|---------------------------------|----------------------------------|----------------------------|---------------------------|------------------|
|                                 |                                  |                            | <b>Land and buildings</b> |                  |
|                                 |                                  |                            | <b>£</b>                  | <b>£</b>         |
| <b>Cost</b>                     |                                  |                            |                           |                  |
| At 1 April 2020                 | -                                | 2,331                      | 1,007,437                 | 1,009,768        |
| Additions                       | 49,217                           | -                          | -                         | 49,217           |
| Transfers                       | (49,217)                         | -                          | 49,217                    | -                |
| At 31 March 2021                | <u>-</u>                         | <u>2,331</u>               | <u>1,056,654</u>          | <u>1,058,985</u> |
| <b>Accumulated depreciation</b> |                                  |                            |                           |                  |
| At 1 April 2020                 | -                                | 2,331                      | 198,089                   | 200,420          |
| Charge for the year             | -                                | -                          | 24,870                    | 24,870           |
| At 31 March 2021                | <u>-</u>                         | <u>2,331</u>               | <u>222,959</u>            | <u>225,290</u>   |
| <b>Net book value</b>           |                                  |                            |                           |                  |
| At 31 March 2021                | <u>-</u>                         | <u>-</u>                   | <u>833,695</u>            | <u>833,695</u>   |
| At 31 March 2020                | <u>-</u>                         | <u>-</u>                   | <u>809,348</u>            | <u>809,348</u>   |

Land and buildings are included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation carried out in 2012/13 by the Asset Partnership Services team of Kier who are MRICS qualified.

| <b>10. Investments</b> | <b>2020/21</b> |
|------------------------|----------------|
|                        | <b>£</b>       |
| <b>At market value</b> |                |
| At 1 April 2020        | 2,460          |
| Interest received      | -              |
| At 31 March 2021       | <u>2,460</u>   |

The charity funds are invested in Sheffield City Council's Consolidated Loan Funds (interest paid half yearly). Market value is the same as historical cost.

| <b>11. Debtors</b>                      | <b>2020/21</b> | <b>2019/20</b> |
|-----------------------------------------|----------------|----------------|
|                                         | <b>£</b>       | <b>£</b>       |
| Amounts due from Sheffield City Council | <u>575</u>     | <u>575</u>     |

# **ENDCLIFFE PARK** **NOTES TO THE FINANCIAL STATEMENTS** **YEAR ENDED 31 MARCH 2021**

## **12. Creditors: amounts falling due within one year**

|                              | 2020/21    | 2019/20    |
|------------------------------|------------|------------|
|                              | £          | £          |
| Independent examination fees | <u>575</u> | <u>575</u> |

## **13. Restricted funds**

|                          | Land and Buildings | Total          |
|--------------------------|--------------------|----------------|
|                          | £                  | £              |
| Balance at 1 April 2020  | 809,348            | 809,348        |
| Income                   | 49,217             | 49,217         |
| Expenditure              | (24,870)           | (24,870)       |
| Balance at 31 March 2021 | <u>833,695</u>     | <u>833,695</u> |

### **Land and Buildings**

This fund comprises various grants and donations received to finance capital projects in Endcliffe Park.

### **Restricted funds - prior year**

|                          | Land and Buildings | Total          |
|--------------------------|--------------------|----------------|
|                          | £                  | £              |
| Balance at 1 April 2019  | 861,877            | 861,877        |
| Income                   | 535                | 535            |
| Expenditure              | (53,064)           | (53,064)       |
| Balance at 31 March 2020 | <u>809,348</u>     | <u>809,348</u> |

## **14. Endowment funds**

2020/21

£

At 1 April 2020 and 31 March 2021

2,380

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investment form part of the fund.

### **Endowment funds - prior year**

2019/20

£

At 1 April 2019 and 31 March 2020

2,380

## **15. Unrestricted funds**

|                          | General funds | Designated funds | Total     |
|--------------------------|---------------|------------------|-----------|
|                          | £             | £                | £         |
| Balance at 1 April 2019  | -             | 80               | 80        |
| Income                   | 109,899       | -                | 109,899   |
| Expenditure              | (109,899)     | -                | (109,899) |
| Transfer                 | -             | -                | -         |
| Balance at 31 March 2020 | <u>-</u>      | <u>80</u>        | <u>80</u> |

Designated funds represent accumulated interest on the endowment funds. The trustees have set this money aside for one-off projects in the future, rather than for ongoing running costs.

# ENDCLIFFE PARK

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2021

#### Unrestricted funds - prior year

|                          | General funds | Designated funds | Total     |
|--------------------------|---------------|------------------|-----------|
|                          | £             | £                | £         |
| Balance at 1 April 2019  | -             | 63               | 63        |
| Income                   | 102,835       | -                | 102,835   |
| Expenditure              | (102,818)     | -                | (102,818) |
| Transfer                 | (17)          | 17               | -         |
| Balance at 31 March 2020 | -             | 80               | 80        |

| 16. Analysis of net assets between funds | Unrestricted funds | Restricted funds | Endowment | Total funds |
|------------------------------------------|--------------------|------------------|-----------|-------------|
|                                          | £                  | £                | £         | £           |
| Fixed asset investments                  | 80                 | 833,695          | 2,380     | 836,155     |
| Current assets                           | 575                | -                | -         | 575         |
| Creditors due within one year            | (575)              | -                | -         | (575)       |
|                                          | 80                 | 833,695          | 2,380     | 836,155     |

| Analysis of net assets between funds - prior year | Unrestricted funds | Restricted funds | Endowment | Total funds |
|---------------------------------------------------|--------------------|------------------|-----------|-------------|
|                                                   | £                  | £                | £         | £           |
| Fixed asset investments                           | 80                 | 809,348          | 2,380     | 811,808     |
| Current assets                                    | 575                | -                | -         | 575         |
| Creditors due within one year                     | (575)              | -                | -         | (575)       |
|                                                   | 80                 | 809,348          | 2,380     | 811,808     |

#### 17. Ultimate controlling party

The ultimate controlling party is the sole trustee, Sheffield City Council.

#### 18. Related parties

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives.

The amount of funding provided by Sheffield City Council during the year is £115,721 (2020: £39,746). At the year end £575 was owed by Sheffield City Council (2020: £575).