

Charity Registration No. 1112147

**INDIAN MUSLIM TRUST**  
**TRUSTEES REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# INDIAN MUSLIM TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mr Gulamhusain Achha  
Mr Shuja Shaikh  
Mr Ibrahim Kanamia  
Mr Abdul Malek  
Mr Akhtar Mirza  
Mr Ismail Shaikh

### Office bearers during the year

Ismail Abdul Shaikh **Chairman**

### Charity number

1112147

### Principal address

39 Trinity Close  
Waltham Forest  
London  
E11 4RP

### Independent examiner

KPSR LLP  
58 High Street  
Pinner  
Middlesex  
HA5 5PZ

### Bankers

Natwest PLC

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# INDIAN MUSLIM TRUST

## CONTENTS

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	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 7

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# INDIAN MUSLIM TRUST

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The Trust was established by a charitable trust deed on 18 November 2005.

The trustees who served during the year were:

Mr Gulamhusain Achha

Mr Shuja Shaikh

Mr Ibrahim Kanamia

Mr Abdul Malek

Mr Akhtar Mirza

Mr Ismail Shaikh

The charity is managed and administered by the trustees, of which there shall be no more than 7.

The trustees are required to meet as necessary but at least for times a year.

The trustees has assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The Trust's objectives are to advance the Islamic faith within the Greater London by means of exclusive charitable means from time to time. The policies adopted in furtherance of these objectives are the relief of poverty, hardship and distress among members of Indian Muslim Communities by provision of financial or material support determined by trustees and there has been no change in these during the year.

#### **Developments**

Efforts are continuing to promote racial harmony within the community, by the conduct of lectures, meetings, seminars and similar functions to encourage understanding between members of different faiths and races.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

The charity has made its hall available for the community acting as an important hub to the community.

#### **Achievements and performance**

The charity has continued with its efforts to serve the community in the best way possible.

#### **Financial review**

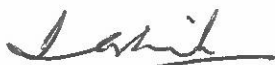
The trustees are satisfied with the financial performance of the charity and the financial position at the year end.

# INDIAN MUSLIM TRUST

## TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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On behalf of the board of trustees



Mr Ismail Shaikh

Dated: 14 February 2024

# INDIAN MUSLIM TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INDIAN MUSLIM TRUST

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Report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 4 to 7.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

### Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement


In connection with our examination, no matter has come to our attention.

- (a) which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
KPSR LLP

58 High Street  
Pinner  
Middlesex  
HA5 5PZ

Dated: 16 February 2024

# INDIAN MUSLIM TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
<b><u>Incoming resources from generated funds</u></b>			
Investment income	2	31,677	29,830
<b><u>Resources expended</u></b>	3		
Direct expenses		20,468	22,507
Governance costs		1,582	4,000
<b>Total resources expended</b>		<u>22,050</u>	<u>26,507</u>
<b>Net income for the year/</b>			
<b>Net movement in funds</b>		9,627	3,323
Fund balances at 1 April 2022		<u>1,534,785</u>	<u>1,531,462</u>
<b>Fund balances at 31 March 2023</b>		<u><u>1,544,412</u></u>	<u><u>1,534,785</u></u>

# INDIAN MUSLIM TRUST

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	6		1,520,462		1,520,813
<b>Current assets</b>					
Cash at bank and in hand		28,914		17,942	
<b>Creditors: amounts falling due within one year</b>	7	<u>(4,964)</u>		<u>(3,970)</u>	
<b>Net current assets</b>			<u>23,950</u>		<u>13,972</u>
<b>Total assets less current liabilities</b>			<u>1,544,412</u>		<u>1,534,785</u>
<b>Income funds</b>					
Unrestricted funds					
Unrestricted income funds		44,412		34,785	
Revaluation reserve		<u>1,500,000</u>		<u>1,500,000</u>	
			<u>1,544,412</u>		<u>1,534,785</u>
			<u>1,544,412</u>		<u>1,534,785</u>

The accounts were approved by the Trustees on 14 February 2024

  
Mr Ismail Shaikh



# INDIAN MUSLIM TRUST

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2023

#### Accounting policies

##### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

##### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% Reducing Balance
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#### 2 Investment income

	2023	2022
	£	£
Rental income	31,677	29,830

#### 3 Total resources expended

	Depreciation	Other costs	Total 2023	Total 2022
	£	£	£	£
<b>Charitable activities</b>				
<u>Direct expenses</u>				
Activities undertaken directly	-	20,468	20,468	22,507
<u>Governance costs</u>	351	1,231	1,582	4,000
	<u>351</u>	<u>21,699</u>	<u>22,050</u>	<u>26,507</u>

#### 4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

#### 5 Employees

There were no employees during the year.

# INDIAN MUSLIM TRUST

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost or valuation			
At 1 April 2022 and at 31 March 2023	1,517,301	4,365	1,521,666
Depreciation			
At 1 April 2022	-	853	853
Charge for the year	-	351	351
At 31 March 2023	-	1,204	1,204
Net book value			
At 31 March 2023	1,517,301	3,161	1,520,462
At 31 March 2022	1,517,301	3,512	1,520,813

### 7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	2,500	2,500
Accruals	1,470	1,470
Deferred income	994	-
	4,964	3,970