

Charity Registration No. 1112147

INDIAN MUSLIM TRUST
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

INDIAN MUSLIM TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Gulamhusain Achha Mr Shuja Shaikh Mr Ibrahim Kanamia Mr Abdul Malek Mr Akhtar Mirza Mr Ismail Shaikh
Office bearers during the year	Ismail Abdul Shaikh Chairman
Charity number	1112147
Principal address	39 Trinity Close Waltham Forest London E11 4RP
Independent examiner	KPSR LLP 58 High Street Pinner Middlesex HA5 5PZ
Bankers	Natwest PLC

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TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Trust was established by a charitable trust deed on 18 November 2005.

The trustees who served during the year were:

Mr Gulamhusain Achha

Mr Shuja Shaikh

Mr Ibrahim Kanamia

Mr Abdul Malek

Mr Akhtar Mirza

Mr Ismail Shaikh

The charity is managed and administered by the trustees, of which there shall be no more than 7.

The trustees are required to meet as necessary but at least for times a year.

The trustees has assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Trust's objectives are to advance the Islamic faith within the Greater London by means of exclusive charitable means from time to time. The policies adopted in furtherance of these objectives are the relief of poverty, hardship and distress among members of Indian Muslim Communities by provision of financial or material support determined by trustees and there has been no change in these during the year.

Developments

Efforts are continuing to promote racial harmony within the community, by the conduct of lectures, meetings, seminars and similar functions to encourage understanding between members of different faiths and races.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

The charity has made its hall available for the community acting as an important hub to the community.

Achievements and performance

The charity has continued with its efforts to serve the community in the best way possible.

Financial review

The trustees are satisfied with the financial performance of the charity and the financial position at the year end.

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

On behalf of the board of trustees



Mr Ismail Shaikh

Dated: 15/03/2023

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INDIAN MUSLIM TRUST

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



KPSR LLP

58 High Street
Pinner
Middlesex
HA5 5PZ

Dated: 16/03/23 .

INDIAN MUSLIM TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
<u>Incoming resources from generated funds</u>			
Investment income	2	29,830	29,532
<u>Resources expended</u>	3		
Direct expenses		22,507	-
Governance costs		4,000	5,355
Total resources expended		26,507	5,355
Net income for the year/ Net movement in funds		3,323	24,177
Fund balances at 1 April 2021		1,531,462	1,507,285
Fund balances at 31 March 2022		1,534,785	1,531,462

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BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	6		1,520,813		1,521,203
Current assets					
Debtors	7	-		741	
Cash at bank and in hand		17,942		13,518	
		17,942		14,259	
Creditors: amounts falling due within one year	8	(3,970)		(4,000)	
Net current assets			13,972		10,259
Total assets less current liabilities			1,534,785		1,531,462
Income funds					
Unrestricted funds					
Unrestricted income funds		34,785		31,462	
Revaluation reserve		1,500,000		1,500,000	
			1,534,785		1,531,462
			1,534,785		1,531,462

The accounts were approved by the Trustees on 15/03/2023


Mr Gulamhusain Achha


Mr Abdul Malek

INDIAN MUSLIM TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 10% Reducing Balance

2 Investment income

	2022 £	2021 £
Rental income	29,830	29,532

3 Total resources expended

	Depreciation £	Other costs £	Total 2022 £	Total 2021 £
Charitable activities				
<u>Direct expenses</u>				
Activities undertaken directly	-	22,507	22,507	-
Governance costs	390	3,610	4,000	5,355
	<u>390</u>	<u>26,117</u>	<u>26,507</u>	<u>5,355</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

5 Employees

There were no employees during the year.

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost or valuation			
At 1 April 2021 and at 31 March 2022	1,517,301	4,365	1,521,666
Depreciation			
At 1 April 2021	-	463	463
Charge for the year	-	390	390
At 31 March 2022	-	853	853
Net book value			
At 31 March 2022	1,517,301	3,512	1,520,813
At 31 March 2021	1,517,301	3,902	1,521,203

7 Debtors

	2022 £	2021 £
Prepayments and accrued income	-	741

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	2,500	2,500
Accruals	1,470	1,500
	3,970	4,000