

**Charity Registration No. 1112147**

**INDIAN MUSLIM TRUST**  
**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# INDIAN MUSLIM TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mr Gulamhusain Achha  
Mr Shuja Shaikh  
Mr Ibrahim Kanamia  
Mr Abdul Malek  
Mr Akhtar Mirza  
Mr Ismail Shaikh

### Office bearers during the year

Ismail Abdul Shaikh

### Chairman

### Charity number

1112147

### Principal address

39 Trinity Close  
Waltham Forest  
London  
E11 4RP

### Independent examiner

KPSR LLP  
58 High Street  
Pinner  
Middlesex  
HA5 5PZ

### Bankers

Natwest PLC

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# INDIAN MUSLIM TRUST

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# INDIAN MUSLIM TRUST

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The Trust was established by a charitable trust deed on 18 November 2005.

The trustees who served during the year were:

Mr Gulamhusain Achha

Mr Shuja Shaikh

Mr Ibrahim Kanamia

Mr Abdul Malek

Mr Akhtar Mirza

Mr Ismail Shaikh

The charity is managed and administered by the trustees, of which there shall be no more than 7.

The trustees are required to meet as necessary but at least for times a year.

The trustees has assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The Trust's objectives are to advance the Islamic faith within the Greater London by means of exclusive charitable means from time to time. The policies adopted in furtherance of these objectives are the relief of poverty, hardship and distress among members of Indian Muslim Communities by provision of financial or material support determined by trustees and there has been no change in these during the year.

#### **Developments**

Efforts are continuing to promote racial harmony within the community, by the conduct of lectures, meetings, seminars and similar functions to encourage understanding between members of different faiths and races.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

The charity has made its hall available for the community acting as an important hub to the community.

#### **Achievements and performance**

The charity has continued with its efforts to serve the community, although the COVID-19 restrictions did place constraints as it had to comply with with all the requirements.

#### **Financial review**

The trustees are satisfied with the financial performance of the charity and the financial position at the year end.

# INDIAN MUSLIM TRUST

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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On behalf of the board of trustees



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Mr Ismail Shaikh

Dated: 25/01/2022

# **INDIAN MUSLIM TRUST**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

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The trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# INDIAN MUSLIM TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INDIAN MUSLIM TRUST

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I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 5 to 8.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

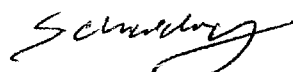
### Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
MR SOHAIL CHAUDHRY FCA  
KPSR LLP

58 High Street  
Pinner  
Middlesex  
HA5 5PZ

Dated: 31/11/2022

# INDIAN MUSLIM TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and legacies	2	-	1,400
Investment income	3	29,532	4,600
		<hr/>	<hr/>
<b>Total incoming resources</b>		29,532	6,000
		<hr/>	<hr/>
<b><u>Resources expended</u></b>	4		
Governance costs		5,355	4,291
		<hr/>	<hr/>
<b>Total resources expended</b>		5,355	4,291
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		24,177	1,709
		<hr/>	<hr/>
Fund balances at 1 April 2020		1,507,285	1,505,576
		<hr/>	<hr/>
<b>Fund balances at 31 March 2021</b>		1,531,462	1,507,285
		<hr/>	<hr/>



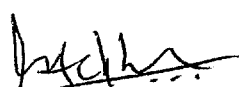
# INDIAN MUSLIM TRUST


## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	7		1,521,203		1,504,336
<b>Current assets</b>					
Debtors	8	741		1,463	
Cash at bank and in hand		13,518		9,986	
		<u>14,259</u>		<u>11,449</u>	
<b>Creditors: amounts falling due within one year</b>	9	(4,000)		(8,500)	
<b>Net current assets</b>			<u>10,259</u>		<u>2,949</u>
<b>Total assets less current liabilities</b>			<u>1,531,462</u>		<u>1,507,285</u>
<b>Income funds</b>					
Unrestricted funds					
Unrestricted income funds		31,462		7,285	
Revaluation reserve		<u>1,500,000</u>		<u>1,500,000</u>	
			<u>1,531,462</u>		<u>1,507,285</u>
			<u>1,531,462</u>		<u>1,507,285</u>

The accounts were approved by the Trustees on 25/4/2022

  
 .....  
 Mr Gulamhusain Achha

  
 .....  
 Mr Abdul Malek

# INDIAN MUSLIM TRUST

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% Reducing Balance
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### 2 Donations and legacies

	Total 2021 £	Total 2020 £
Donations and gifts	-	1,400

### 3 Investment income

	2021 £	2020 £
Rental income	29,532	4,600

### 4 Total resources expended

	Depreciation £	Other costs £	Total 2021 £	Total 2020 £
Governance costs	434	4,921	5,355	4,291

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

# INDIAN MUSLIM TRUST

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 6 Employees

There were no employees during the year.

### 7 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 April 2020	1,500,000	4,365	1,504,365
Additions	17,301	-	17,301
<b>At 31 March 2021</b>	<b>1,517,301</b>	<b>4,365</b>	<b>1,521,666</b>
<b>Depreciation</b>			
At 1 April 2020	-	29	29
Charge for the year	-	434	434
<b>At 31 March 2021</b>	<b>-</b>	<b>463</b>	<b>463</b>
<b>Net book value</b>			
<b>At 31 March 2021</b>	<b>1,517,301</b>	<b>3,902</b>	<b>1,521,203</b>
At 31 March 2020	1,500,000	4,336	1,504,336

### 8 Debtors

	2021 £	2020 £
Prepayments and accrued income	741	1,463

### 9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	2,500	8,500
Accruals	1,500	-
	<b>4,000</b>	<b>8,500</b>