

INDIAN MUSLIM TRUST

England & Wales - Charity number 1112147

Details

Other names	IMT
Status	Registered
Legal form	Trust
Registered	2005-11-18
Register	View on the Charity Commission register

Contact

Address Indian Muslim Federation Hall
Trinity Close
Waltham Forest
London
E11 4RP

Phone 0203 793 0403

Email imt@indianmuslim.org.uk

Website www.indianmuslim.org.uk

Activities

Objects: 1. THE ADVANCEMENT OF THE ISLAMIC FAITH WITHIN THE GREATER LONDON AREA BY SUCH EXCLUSIVELY CHARITABLE MEANS AS THE TRUSTEES SHALL, FROM TIME TO TIME, DETERMINE.2. THE RELIEF OF POVERTY, HARDSHIP AND DISTRESS AMONG MEMBERS OF INDIAN MUSLIM COMMUNITIES, WITHIN THE GREATER LONDON AREA, BY THE PROVISION OF SUCH FINANCIAL OR MATERIAL ASSISTANCE AS THE TRUSTEES SHALL, FROM TIME TO TIME, DETERMINE.3. THE PROMOTION OF RACIAL HARMONY, WITHIN THE GREATER LONDON AREA, BY THE CONDUCT OF LECTURES, MEETINGS, SEMINARS AND SIMILAR FUNCTIONS ENCOURAGING UNDERSTANDING BETWEEN MEMBERS OF DIFFERENT FAITHS AND RACES.

Activities: Social Cultural Activities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** GREATER LONDON
- India
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£53,824	£14,472	-	-
2024-03-31	£45,394	£20,219	-	-
2023-03-31	£31,677	£22,050	-	-
2022-03-31	£29,830	£26,507	-	-
2021-03-31	£29,532	£5,355	-	-

Trustees

Name	Role	Appointed
Akhtar Husain Mirza	Chair	2020-08-13
GULAMHUSAIN ACHHA		
IBRAHIM KANAMIA		
IDRIS TAI		2024-07-07
Mohammed Nasser Shaikh		2024-07-07

INDIAN MUSLIM TRUST

England & Wales - Charity number 1112147

Accounts

Charity Registration No. 1112147

INDIAN MUSLIM TRUST
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

INDIAN MUSLIM TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Gulamhusain Achha Mr Shuja Shaikh Mr Ibrahim Kanamia Mr Abdul Malek Mr Akhtar Mirza
Charity number	1112147
Principal address	39 Trinity Close Waltham Forest London E11 4RP
Independent examiner	KPSR LLP 58 High Street Pinner Middlesex HA5 5PZ
Bankers	Natwest PLC

INDIAN MUSLIM TRUST

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INDIAN MUSLIM TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Trust was established by a charitable trust deed on 18 November 2005.

The trustees who served during the year were:

Mr Gulamhusain Achha

Mr Shuja Shaikh

Mr Ibrahim Kanamia

Mr Abdul Malek

Mr Akhtar Mirza

Mr Ismail Shaikh

(Deceased 25 May 2024)

The charity is managed and administered by the trustees, of which there shall be no more than 7.

The trustees are required to meet as necessary but at least for times a year.

The trustees has assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Trust's objectives are to advance the Islamic faith within the Greater London by means of exclusive charitable means from time to time. The policies adopted in furtherance of these objectives are the relief of poverty, hardship and distress among members of Indian Muslim Communities by provision of financial or material support determined by trustees and there has been no change in these during the year.

Developments

Efforts are continuing to promote racial harmony within the community, by the conduct of lectures, meetings, seminars and similar functions to encourage understanding between members of different faiths and races.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

The charity has made its hall available for the community acting as an important hub to the community.

Achievements and performance

The charity has continued with its efforts to serve the community in the best way possible.

Financial review

The trustees are satisfied with the financial performance of the charity and the financial position at the year end.

INDIAN MUSLIM TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

On behalf of the board of trustees



Dated: 16 January 2025

MR ABDOUL MALEK

INDIAN MUSLIM TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INDIAN MUSLIM TRUST

I report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


KPSR LLP

58 High Street
Pinner
Middlesex
HA5 5PZ

Dated: ...16/1/25...

INDIAN MUSLIM TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
<u>Incoming resources from generated funds</u>			
Investment income	2	45,394	31,677
		<hr/>	<hr/>
<u>Resources expended</u>	3		
Direct expenses		18,853	20,468
Governance costs		1,366	1,582
		<hr/>	<hr/>
Total resources expended		20,219	22,050
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		25,175	9,627
Fund balances at 1 April 2023		1,544,412	1,534,785
		<hr/>	<hr/>
Fund balances at 31 March 2024		1,569,587	1,544,412
		<hr/> <hr/>	<hr/> <hr/>

INDIAN MUSLIM TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	6		1,547,646		1,520,462
Current assets					
Cash at bank and in hand		29,901		28,914	
Creditors: amounts falling due within one year	7	(7,960)		(4,964)	
Net current assets			21,941		23,950
Total assets less current liabilities			1,569,587		1,544,412
Income funds					
Unrestricted funds					
Unrestricted income funds		69,587		44,412	
Revaluation reserve		1,500,000		1,500,000	
			1,569,587		1,544,412
			1,569,587		1,544,412

The accounts were approved by the Trustees on 16 January 2025



MR ABDUL MALEK

INDIAN MUSLIM TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 10% Reducing Balance

2 Investment income

	2024 £	2023 £
Rental income	45,394	31,677

3 Total resources expended

	Depreciation £	Other costs £	Total 2024 £	Total 2023 £
Charitable activities				
<u>Direct expenses</u>				
Activities undertaken directly	-	18,853	18,853	20,468
Governance costs	316	1,050	1,366	1,582
	<u>316</u>	<u>19,903</u>	<u>20,219</u>	<u>22,050</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

5 Employees

There were no employees during the year.

INDIAN MUSLIM TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6	Tangible fixed assets	Land and	Fixtures,	Total
		buildings	fittings & equipment	
		£	£	£
	Cost or valuation			
	At 1 April 2023	1,517,301	4,365	1,521,666
	Additions	27,500	-	27,500
	At 31 March 2024	1,544,801	4,365	1,549,166
	Depreciation			
	At 1 April 2023	-	1,204	1,204
	Charge for the year	-	316	316
	At 31 March 2024	-	1,520	1,520
	Net book value			
	At 31 March 2024	1,544,801	2,845	1,547,646
	At 31 March 2023	1,517,301	3,161	1,520,462
7	Creditors: amounts falling due within one year		2024	2023
			£	£
	Other creditors		2,500	2,500
	Accruals		1,260	1,470
	Deferred income		4,200	994
			7,960	4,964

INDIAN MUSLIM TRUST

England & Wales - Charity number 1112147

Accounts

Charity Registration No. 1112147

INDIAN MUSLIM TRUST
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

INDIAN MUSLIM TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Gulamhusain Achha Mr Shuja Shaikh Mr Ibrahim Kanamia Mr Abdul Malek Mr Akhtar Mirza Mr Ismail Shaikh
Office bearers during the year	Ismail Abdul Shaikh Chairman
Charity number	1112147
Principal address	39 Trinity Close Waltham Forest London E11 4RP
Independent examiner	KPSR LLP 58 High Street Pinner Middlesex HA5 5PZ
Bankers	Natwest PLC

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TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

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The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Trust was established by a charitable trust deed on 18 November 2005.

The trustees who served during the year were:

Mr Gulamhusain Achha
Mr Shuja Shaikh
Mr Ibrahim Kanamia
Mr Abdul Malek
Mr Akhtar Mirza
Mr Ismail Shaikh

The charity is managed and administered by the trustees, of which there shall be no more than 7.

The trustees are required to meet as necessary but at least for times a year.

The trustees has assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Trust's objectives are to advance the Islamic faith within the Greater London by means of exclusive charitable means from time to time. The policies adopted in furtherance of these objectives are the relief of poverty, hardship and distress among members of Indian Muslim Communities by provision of financial or material support determined by trustees and there has been no change in these during the year.

Developments

Efforts are continuing to promote racial harmony within the community, by the conduct of lectures, meetings, seminars and similar functions to encourage understanding between members of different faiths and races.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

The charity has made its hall available for the community acting as an important hub to the community.

Achievements and performance

The charity has continued with its efforts to serve the community in the best way possible.


Financial review

The trustees are satisfied with the financial performance of the charity and the financial position at the year end.

INDIAN MUSLIM TRUST

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

On behalf of the board of trustees



Mr Ismail Shaikh

Dated: 14 February 2024

INDIAN MUSLIM TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INDIAN MUSLIM TRUST

Report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.


Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


KPSR LLP

58 High Street
Pinner
Middlesex
HA5 5PZ

Dated: 16 February 2024

INDIAN MUSLIM TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
<u>Incoming resources from generated funds</u>			
Investment income	2	31,677	29,830
		<hr/>	<hr/>
<u>Resources expended</u>	3		
Direct expenses		20,468	22,507
Governance costs		1,582	4,000
		<hr/>	<hr/>
Total resources expended		22,050	26,507
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		9,627	3,323
Fund balances at 1 April 2022		1,534,785	1,531,462
		<hr/>	<hr/>
Fund balances at 31 March 2023		1,544,412	1,534,785
		<hr/> <hr/>	<hr/> <hr/>

INDIAN MUSLIM TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	6		1,520,462		1,520,813
Current assets					
Cash at bank and in hand		28,914		17,942	
Creditors: amounts falling due within one year	7	<u>(4,964)</u>		<u>(3,970)</u>	
Net current assets			<u>23,950</u>		<u>13,972</u>
Total assets less current liabilities			<u>1,544,412</u>		<u>1,534,785</u>
Income funds					
Unrestricted funds					
Unrestricted income funds		44,412		34,785	
Revaluation reserve		<u>1,500,000</u>		<u>1,500,000</u>	
			<u>1,544,412</u>		<u>1,534,785</u>
			<u>1,544,412</u>		<u>1,534,785</u>

The accounts were approved by the Trustees on 14 February 2024


Mr Ismail Shaikh

INDIAN MUSLIM TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Tangible fixed assets	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost or valuation			
At 1 April 2022 and at 31 March 2023	1,517,301	4,365	1,521,666
Depreciation			
At 1 April 2022	-	853	853
Charge for the year	-	351	351
At 31 March 2023	-	1,204	1,204
Net book value			
At 31 March 2023	1,517,301	3,161	1,520,462
At 31 March 2022	1,517,301	3,512	1,520,813
7 Creditors: amounts falling due within one year		2023	2022
		£	£
Other creditors		2,500	2,500
Accruals		1,470	1,470
Deferred income		994	-
		4,964	3,970

INDIAN MUSLIM TRUST

England & Wales - Charity number 1112147

Accounts

Charity Registration No. 1112147

INDIAN MUSLIM TRUST
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

INDIAN MUSLIM TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Gulamhusain Achha Mr Shuja Shaikh Mr Ibrahim Kanamia Mr Abdul Malek Mr Akhtar Mirza Mr Ismail Shaikh
Office bearers during the year	Ismail Abdul Shaikh Chairman
Charity number	1112147
Principal address	39 Trinity Close Waltham Forest London E11 4RP
Independent examiner	KPSR LLP 58 High Street Pinner Middlesex HA5 5PZ
Bankers	Natwest PLC

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INDIAN MUSLIM TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

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The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Trust was established by a charitable trust deed on 18 November 2005.

The trustees who served during the year were:

Mr Gulamhusain Achha

Mr Shuja Shaikh

Mr Ibrahim Kanamia

Mr Abdul Malek

Mr Akhtar Mirza

Mr Ismail Shaikh

The charity is managed and administered by the trustees, of which there shall be no more than 7.

The trustees are required to meet as necessary but at least for times a year.

The trustees has assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

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Efforts are continuing to promote racial harmony within the community, by the conduct of lectures, meetings, seminars and similar functions to encourage understanding between members of different faiths and races.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

The charity has made its hall available for the community acting as an important hub to the community.

Achievements and performance

The charity has continued with its efforts to serve the community in the best way possible.

Financial review

The trustees are satisfied with the financial performance of the charity and the financial position at the year end.

INDIAN MUSLIM TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

On behalf of the board of trustees



Mr Ismail Shaikh

Dated: 15/03/2023

INDIAN MUSLIM TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INDIAN MUSLIM TRUST

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



KPSR LLP

58 High Street
Pinner
Middlesex
HA5 5PZ

Dated: 16/03/23 .

INDIAN MUSLIM TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
<u>Incoming resources from generated funds</u>			
Investment income	2	29,830	29,532
<u>Resources expended</u>	3		
Direct expenses		22,507	-
Governance costs		4,000	5,355
Total resources expended		26,507	5,355
Net income for the year/ Net movement in funds		3,323	24,177
Fund balances at 1 April 2021		1,531,462	1,507,285
Fund balances at 31 March 2022		1,534,785	1,531,462

INDIAN MUSLIM TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	6		1,520,813		1,521,203
Current assets					
Debtors	7	-		741	
Cash at bank and in hand		17,942		13,518	
		17,942		14,259	
Creditors: amounts falling due within one year	8	(3,970)		(4,000)	
Net current assets			13,972		10,259
Total assets less current liabilities			1,534,785		1,531,462
Income funds					
Unrestricted funds					
Unrestricted income funds		34,785		31,462	
Revaluation reserve		1,500,000		1,500,000	
			1,534,785		1,531,462
			1,534,785		1,531,462

The accounts were approved by the Trustees on 15/03/2023


Mr Gulamhusain Achhā


Mr Abdul Malek

INDIAN MUSLIM TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 10% Reducing Balance

2 Investment income

	2022 £	2021 £
Rental income	29,830	29,532

3 Total resources expended

	Depreciation £	Other costs £	Total 2022 £	Total 2021 £
Charitable activities				
<u>Direct expenses</u>				
Activities undertaken directly	-	22,507	22,507	-
Governance costs	390	3,610	4,000	5,355
	<u>390</u>	<u>26,117</u>	<u>26,507</u>	<u>5,355</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

5 Employees

There were no employees during the year.

INDIAN MUSLIM TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost or valuation			
At 1 April 2021 and at 31 March 2022	1,517,301	4,365	1,521,666
Depreciation			
At 1 April 2021	-	463	463
Charge for the year	-	390	390
At 31 March 2022	-	853	853
Net book value			
At 31 March 2022	1,517,301	3,512	1,520,813
At 31 March 2021	1,517,301	3,902	1,521,203

7 Debtors

	2022	2021
	£	£
Prepayments and accrued income	-	741

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	2,500	2,500
Accruals	1,470	1,500
	3,970	4,000

INDIAN MUSLIM TRUST

England & Wales - Charity number 1112147

Accounts

Charity Registration No. 1112147

INDIAN MUSLIM TRUST
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

INDIAN MUSLIM TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Gulamhusain Achha Mr Shuja Shaikh Mr Ibrahim Kanamia Mr Abdul Malek Mr Akhtar Mirza Mr Ismail Shaikh	
Office bearers during the year	Ismail Abdul Shaikh	Chairman
Charity number	1112147	
Principal address	39 Trinity Close Waltham Forest London E11 4RP	
Independent examiner	KPSR LLP 58 High Street Pinner Middlesex HA5 5PZ	
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INDIAN MUSLIM TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Trust was established by a charitable trust deed on 18 November 2005.

The trustees who served during the year were:

Mr Gulamhusain Achha

Mr Shuja Shaikh

Mr Ibrahim Kanamia

Mr Abdul Malek

Mr Akhtar Mirza

Mr Ismail Shaikh

The charity is managed and administered by the trustees, of which there shall be no more than 7.

The trustees are required to meet as necessary but at least four times a year.

The trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Trust's objectives are to advance the Islamic faith within the Greater London by means of exclusive charitable means from time to time. The policies adopted in furtherance of these objectives are the relief of poverty, hardship and distress among members of Indian Muslim Communities by provision of financial or material support determined by trustees and there has been no change in these during the year.

Developments

Efforts are continuing to promote racial harmony within the community, by the conduct of lectures, meetings, seminars and similar functions to encourage understanding between members of different faiths and races.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

The charity has made its hall available for the community acting as an important hub to the community.

Achievements and performance

The charity has continued with its efforts to serve the community, although the COVID-19 restrictions did place constraints as it had to comply with all the requirements.

Financial review


The trustees are satisfied with the financial performance of the charity and the financial position at the year end.

INDIAN MUSLIM TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

On behalf of the board of trustees



.....
Mr Ismail Shaikh

Dated: 25/01/2022

INDIAN MUSLIM TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDIAN MUSLIM TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INDIAN MUSLIM TRUST

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


MR SOHAIL CHAUGHRY FCA
KPSR LLP

58 High Street
Pinner
Middlesex
HA5 5PZ

Dated: 31/11/2022

INDIAN MUSLIM TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	-	1,400
Investment income	3	29,532	4,600
		<hr/>	<hr/>
Total incoming resources		29,532	6,000
		<hr/>	<hr/>
<u>Resources expended</u>	4		
Governance costs		5,355	4,291
		<hr/>	<hr/>
Total resources expended		5,355	4,291
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		24,177	1,709
Fund balances at 1 April 2020		1,507,285	1,505,576
		<hr/>	<hr/>
Fund balances at 31 March 2021		1,531,462	1,507,285
		<hr/> <hr/>	<hr/> <hr/>

INDIAN MUSLIM TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	7		1,521,203		1,504,336
Current assets					
Debtors	8	741		1,463	
Cash at bank and in hand		13,518		9,986	
		<u>14,259</u>		<u>11,449</u>	
Creditors: amounts falling due within one year	9	(4,000)		(8,500)	
Net current assets			<u>10,259</u>		<u>2,949</u>
Total assets less current liabilities			<u>1,531,462</u>		<u>1,507,285</u>
Income funds					
Unrestricted funds					
Unrestricted income funds		31,462		7,285	
Revaluation reserve		1,500,000		1,500,000	
		<u>1,531,462</u>	<u>1,531,462</u>	<u>1,507,285</u>	<u>1,507,285</u>
			<u>1,531,462</u>		<u>1,507,285</u>

The accounts were approved by the Trustees on 25/4/2022


.....
Mr Gulamhusain Achha


.....
Mr Abdul Malek

INDIAN MUSLIM TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 10% Reducing Balance

2 Donations and legacies

	Total 2021 £	Total 2020 £
Donations and gifts	-	1,400

3 Investment income

	2021 £	2020 £
Rental income	29,532	4,600

4 Total resources expended

	Depreciation £	Other costs £	Total 2021 £	Total 2020 £
Governance costs	434	4,921	5,355	4,291

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

INDIAN MUSLIM TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Employees

There were no employees during the year.

7 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost or valuation			
At 1 April 2020	1,500,000	4,365	1,504,365
Additions	17,301	-	17,301
At 31 March 2021	1,517,301	4,365	1,521,666
Depreciation			
At 1 April 2020	-	29	29
Charge for the year	-	434	434
At 31 March 2021	-	463	463
Net book value			
At 31 March 2021	1,517,301	3,902	1,521,203
At 31 March 2020	1,500,000	4,336	1,504,336

8 Debtors

	2021	2020
	£	£
Prepayments and accrued income	741	1,463

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	2,500	8,500
Accruals	1,500	-
	4,000	8,500