



**SOMALI WELFARE TRUST**

BUILDING BRIDGES

***ANNUAL ACCOUNT AND REPORT FOR THE  
YEAR ENDED 31 MARCH 2025***

**CHARITY NO. 1112146**

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## 1. TRUSTEES' ANNUAL REPORT

The Management Committee, who also serve as the Trustees of the Somali Welfare Trust, present and submit their annual report together with the independently examined financial statements for the year ended 31 March 2025. The Somali Welfare Trust (SWT) was established in October 2003 and subsequently incorporated as a charitable organisation, with its name entered on the Charity Commission's Central Register on 18 November 2005.

### 1.1 Reference and administrative details

Registered Charity Name:	Somali Welfare Trust
Charity Registration Number:	1112146
Registered Office:	Cardinal Heenan Centre 326 High Road Ilford Essex IG1 1QP
Email:	<a href="mailto:info@somaliwelfaretrust.org">info@somaliwelfaretrust.org</a>
Trustees:	Amal Abdi - Chair Sahra Mohamud – Vice Chair Abdikarim Hagi Yusuf Ubah Hussein Abdirashid Yusuf
Independent Examiner:	Optmark Accountants Ltd 5 Mitcham Lane London SW16 6LG
Banker:	HSBC Bank Plc 126 High Road Ilford Essex IG1 1DA

## **2. INSTITUTIONAL OVERVIEW OF SWT**

The Somali Welfare Trust (SWT) is an established community-based institution that has operated across East London since 2003, working at the interface of service delivery, legal empowerment, and public policy reform. Its mandate encompasses the advancement of equity and accountability within systems that determine the social and economic outcomes of Somali, Muslim, refugee, and other racially minoritised populations.

SWT applies an integrated operational model comprising three interlinked functions: (i) culturally competent frontline support that secures equitable access to rights and services, (ii) systematic generation and analysis of community-derived evidence to inform institutional decision-making, and (iii) sustained policy engagement that embeds such evidence within statutory, funding, and governance frameworks.

The SWT functions as a system-level intermediary that converts lived experience into structured institutional reform. Its work spans welfare rights, housing and debt support, refugee safeguarding, employment justice, gender equity, digital access, and interfaith collaboration. Through these programmes, SWT integrates direct casework with longitudinal data to generate actionable evidence for statutory agencies and policy actors. The organisation's legitimacy derives from its proven capacity to sustain operational trust among marginalised constituencies while adhering to the evidentiary, procedural, and data governance standards expected within formal public systems.

### **2.1 SWT purpose and work**

The purpose of the SWT is to advance substantive equity in access to rights, services, and institutional protection for communities subject to structural exclusion, while strengthening the capacity of public and quasi-public systems to respond to community-derived evidence. SWT's work is oriented towards correcting systemic asymmetries in access, accountability, and representation that disproportionately affect Somali, Muslim, refugee, and other racially minoritised populations.

Operationally, SWT undertakes targeted interventions across welfare rights, energy poverty, employment justice, cost-of-living support, and food security. These programmes are delivered through ethically governed casework models that prioritise legal accuracy, procedural fairness, and safeguarding, and are implemented in linguistically accessible and culturally responsive forms. This ensures that individuals and households experiencing intersecting legal, economic, and social barriers are able to meaningfully exercise their rights and entitlements.

SWT's delivery model is reinforced by governance arrangements that embed lived expertise across migration, racialisation, disability, and faith-based exclusion within organisational leadership and strategic oversight. This governance approach functions as an accountability mechanism, ensuring that institutional priorities, resource allocation, and programme design remain aligned with the realities of those most affected by systemic disadvantage. SWT's partnerships with statutory authorities, civil society actors, and faith-based institutions support coordinated service delivery, institutional learning, and the translation of community-level insights into system-relevant knowledge.

Through the integration of frontline intervention, structured evidence generation, and sustained engagement with policy and funding systems, SWT's work contributes to incremental institutional change in sectors where exclusion has historically been embedded within administrative practice. This dual focus enables SWT to meet

immediate community needs while simultaneously supporting longer-term reform in the systems that shape access, protection, and social outcomes.

## 2.2 Strategic Objectives

- i. To provide culturally competent, high-impact services that address the interconnected legal, economic, and social needs of Somali, Muslim, refugee, and other racially minoritised communities.
- ii. To establish and maintain a permanent, community-led research function that generates high-quality, ethically governed evidence to inform public policy, funding decisions, and service design.
- iii. To ensure that frontline knowledge and lived experience are systematically translated into policy influence, using structured evidence to inform governance, legislative processes, and multi-agency practice.
- iv. To develop and sustain cross-sector partnerships that embed community insight within statutory and civic systems, supporting collaborative approaches to service delivery, accountability, and institutional learning.
- v. To advance equitable access to public services and civic participation by reducing digital, linguistic, and procedural barriers that disproportionately affect marginalised communities.
- vi. To uphold safeguarding, protection, and ethical practice across all activities, ensuring that services, research, and partnerships are delivered in ways that protect dignity, safety, and rights, particularly for individuals facing heightened vulnerability or risk.
- vii. To strengthen the organisational resilience of SWT by ensuring that governance, leadership, financial stewardship, and operational systems support effective oversight, sustainability, and long-term impact.
- viii. To advance gender equity by addressing the structural, legal, and economic barriers faced by women and gender-diverse individuals within racially minoritised, migrant, and faith-based communities, including barriers relating to safety, economic participation, access to justice, and public services.
- ix. To promote equity-driven and community-defined approaches across all areas of work, challenging institutional practices and frameworks that perpetuate exclusion, misrepresentation, or structural disadvantage.

## 2.3 Programmatic Framework

SWT's programmatic framework is organised around three interlinked functions that integrate service delivery, delivery practice, and institutional alignment.

### 2.3.1 *Service implementation*

- Function 1: Direct support and casework
  - SWT delivers direct support and casework interventions designed to address the structural, legal, and procedural barriers that disproportionately affect Somali, Muslim, refugee, and other racially minoritised communities. This work focuses on enabling individuals and households to access rights, protections, and entitlements within systems that are often complex, exclusionary, or inaccessible in practice. Areas of intervention include but are not limited to, welfare systems, housing security, safeguarding and protection, and employment rights, among other interrelated domains.
  - Casework is undertaken with an emphasis on legal accuracy, procedural fairness, and ethical safeguarding. Interventions are tailored to the specific circumstances of individuals and families, recognising the cumulative impact of migration status, language barriers,

discrimination, disability, gender, and socio-economic precarity. Through this approach, SWT's direct support functions resolve immediate issues and mitigate longer-term risk and vulnerability arising from systemic exclusion.

- **Function 2: Culturally responsive delivery**
  - SWT's services are delivered through a range of modalities, including case-based interventions, one-to-one advice, and facilitated group-based support. Delivery models are designed to be linguistically accessible and culturally responsive, ensuring that engagement is meaningful rather than procedural. This includes adapting communication methods, service environments, and engagement practices to reflect community norms, trust dynamics, and lived realities.
  - Cultural responsiveness within SWT's delivery is understood as an institutional practice, informing how services are designed, how risk is assessed, and how support pathways are negotiated with individuals and families. This approach enables SWT to work effectively with people experiencing intersecting legal, social, and economic barriers, reducing disengagement and improving the effectiveness and sustainability of interventions.
- **Function 3: Statutory alignment and community adaptation**
  - SWT's service delivery operates within relevant statutory, regulatory, and safeguarding frameworks, ensuring legal compliance, accountability, and alignment with public system expectations. Moreover, provision remains responsive to community consultation, emerging needs, and contextual knowledge derived from lived experience. This dual orientation allows SWT to function effectively at the interface between formal systems and community realities.
  - Community adaptation is not treated as an informal add-on but as an essential mechanism for ensuring that statutory frameworks are applied in ways that are equitable, proportionate, and contextually informed. By integrating community insight into delivery decisions and service design, SWT ensures that its interventions remain responsive to evolving risks, policy changes, and locally specific forms of exclusion, while maintaining the evidentiary and procedural standards required by statutory partners and funders.

## **2.4 Evidence production**

- SWT systematises data generated through frontline service delivery to develop a longitudinal evidence base that captures the structural and institutional conditions shaping client experiences over time. This enables SWT to move beyond episodic casework analysis towards identifying recurring patterns, systemic risks, and institutional gaps.
- Evidence production applies mixed-methods approaches, integrating quantitative service data with qualitative insights derived from casework and community engagement. Data collection, analysis, and use are governed by ethical standards, safeguarding requirements, and data protection obligations, ensuring integrity, confidentiality, and responsible use.
- The resulting evidence is produced to meet the standards of reliability, validity, and proportionality required by statutory bodies, academic institutions, and policy actors. Evidence outputs are used to inform institutional learning, service improvement, and policy engagement, while maintaining a clear separation between evidence generation and advocacy activity.

## 2.5 Policy Engagement

- SWT undertakes policy engagement as a system-level activity grounded in evidence generated through frontline services and community-led research. The organisation functions as an institutional interlocutor, translating community-derived knowledge into forms that are legible, credible, and actionable within public policy, regulatory, and funding environments. This engagement is directed towards shaping public discourse, informing institutional reform, and influencing resource allocation in areas affecting marginalised communities.
- Engagement activity includes the preparation of policy submissions, participation in formal consultations, the convening of strategic roundtables, and direct engagement with local authorities, regulators, and other statutory agencies. SWT's contributions are framed to support institutional learning and decision-making, rather than individual case resolution, and are standardised to the procedural and evidentiary standards expected within public systems.
- SWT's policy engagement model prioritises structural and preventative reform over individualised or ad hoc interventions. Emphasis is placed on embedding community-led knowledge within legal, institutional, and funding frameworks in ways that strengthen accountability, equity, and system responsiveness over time. Engagement is undertaken with due regard to organisational remit, public benefit, and regulatory expectations.
- Policy outputs are developed to be technically robust, proportionate, and aligned with relevant sectoral standards. Outputs are designed to inform practice, guide institutional adaptation, and contribute to longer-term change, while maintaining a clear distinction between evidence-informed policy engagement and operational service delivery.

## 2.6 Achievement and Impacts

SWT's achievements demonstrate the systemic impact of culturally competent, community-led service delivery in reducing hardship, strengthening local resilience, and addressing the structural barriers that shape exclusion. Across the reporting period, SWT integrated frontline service provision with longitudinal evidence generation and policy engagement, enabling measurable improvements in welfare access, financial stability, safeguarding, and social protection, while also contributing to institutional learning and reform.

SWT demonstrates institutional credibility through consistent service delivery outcomes, methodologically robust evidence production, and sustained, structured engagement with statutory, policy, and enforcement institutions. Its operational and research outputs collectively reflect the organisation's dual role as both a delivery organisation and a system-level evidence partner, capable of translating lived experience into policy-relevant intelligence.

### 2.6.1 Quantitative and Operational Impact

Between 2021 and 2025, SWT delivered measurable and independently verifiable outcomes across its core programme areas, evidencing both operational scale and evidentiary reliability.

- Through its welfare rights programme, SWT supported 365 clients with structured legal and financial advice, of whom 30% were classified as vulnerable, including individuals experiencing mental health challenges, older adults, and single-parent households. To ensure continuity of access, SWT delivered 432 advice surgeries across in-person and online formats. This provision achieved a 90% success rate for

new benefit claims at first submission, demonstrating the accuracy of SWT's casework processes and its effectiveness in securing statutory entitlements for marginalised clients.

- In response to rising energy poverty, SWT delivered 336 structured energy advice interventions, supporting low-income households to manage energy costs, negotiate tariffs, and access financial relief schemes. As a direct result of SWT's advocacy, over £10,000 in verified energy debt was written off, reducing household vulnerability during periods of acute cost-of-living pressure. Complementary interventions included Energy Saving Workshops promoting sustainable household practices, alongside facilitated access to the Household Support Fund, cost-of-living payments, and budgeting guidance.
- To address food insecurity arising from economic instability, SWT distributed 564 food parcels across multiple emergencies funding rounds, representing a combined market value exceeding £42,000. These interventions targeted households experiencing sustained or acute food insecurity and were integrated with structured referrals to statutory and voluntary welfare schemes, ensuring that emergency support functioned as an entry point to longer-term stabilisation.
- Recognising the disproportionate impact of economic precarity on racially minoritised women, SWT delivered 80 employment resilience interventions between 2024 and 2025. This programme combined digital and financial literacy with rights-based employment advice, supporting participants to interpret employment contracts, payslips, and tax records, understand entitlements such as sick leave and flexible working, and navigate online systems. Thirty participants accessed targeted hardship fund support, enabling income recovery, increased economic confidence, and protection against exploitative labour practices.
- To mitigate the wider effects of the cost-of-living crisis, SWT delivered structured group-based interventions engaging approximately 40 households annually, with twice-weekly advice surgeries serving up to ten participants per session. This delivery model generated over 1,800 individual engagements across cost-of-living, hardship, and advisory programmes, strengthening household budgeting capacity, energy conservation practices, food planning, and nutritional resilience, while enhancing residents' awareness of rights and entitlements.
- In addition, SWT piloted a specialist programme addressing faith-based abuse within the wider Violence Against Women and Girls (VAWG) context, developing early diagnostic pathways, safeguarding awareness, and culturally competent interventions for women at risk. This pilot surfaced previously undocumented forms of harm and is informing cross-borough safeguarding practice and multi-agency responses.



### ***2.6.2 Institutional impact and evidence infrastructure***

Beyond direct service delivery, SWT is working to strengthen its institutional capacity to translate community-based support activity into policy-relevant intelligence. Each service area is being aligned to a defined casework, data management, and governance architecture intended to ensure accuracy, appropriate disaggregation, and compliance with statutory evidence standards. These arrangements are designed to support the systematic consolidation of service-level data into thematic analyses, formal briefings, and multi-agency intelligence products suitable for engagement with statutory partners, including local authorities, enforcement bodies, and central government departments.

In parallel, SWT is developing its Community Research Lab (CRL) as a dedicated analytical infrastructure to systematise community-derived evidence for statutory, academic, and policy use. The CRL is being designed to translate lived experience into structured datasets and validated insights capable of informing institutional learning, funding priorities, and policy development at both local and national levels once fully operational.

### **3. FINANCIAL REVIEW**

This financial year we had unrestricted income of £38,800 and restricted income of £263,473  
Total incomes were £302,273.

We had a net movement of £68,973 on the unrestricted income and a net movement of £289,140 on restricted income.

The charity had unrestricted reserves of £117,269 and restricted reserves of £332,779.  
Total Reserves for 2024-2025 was £450,048.

#### **3.1 Statement of Trustees' Responsibilities**

Law applicable to charities in England & Wales requires the Trustees to prepare financial statement for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply consistently.
- b) Observe the methods and principles in the Charities SORP.
- c) Make judgements and estimates that are reasonable and prudent.
- d) Disclosed and explained in the financial statements.
- e) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Management Committee are responsible for keeping accounting records, which discloses with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reporting) regulations and the provisions laid out in the Charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **3.2 Public Benefit Statement**

In shaping our objectives for the year and planning our activities, the Trustees have considered S.17 of the Charities Act 2011 and the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising from the charity's activities.

#### **3.3 Reserves Policy**

The SWT's policy is to maintain a level of unrestricted and undesignated reserves equivalent to six months' expenditure. Currently we are working towards achieving this target.

### **3.4 Risk Management**

The trustees have assessed the major risks to which SWT is exposed and are satisfied that those systems are in place to mitigate exposure to the major risks including maintaining a risk register, which is reviewed annually.

### **3.5 Investment Policy**

The charity does not produce a sufficient surplus to invest, as priority must be given to building our unrestricted reserves.

### **3.6 Plans for the Future**

We have diversified substantially to develop a strong income stream from trusts, foundations, corporates, and individual donors. We have put in place a range of mechanisms to ensure we can continue to secure institutional income from the private sector, individuals, and grant-making institutions.

### **3.7 Independent Examiners**

The charity appointed Optmark Accountants Ltd as our independent examiner. The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Statement of Recommended Practice "Accounting and Reporting by Charities," issued in March 2005.

The trustees' annual report and the strategic report were approved on 26.01.2026 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'S. Mohamud', with a large, stylized loop at the end.

**Sahra Mohamud**

Chair

Date: 26.01.2026

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOMALI WELFARE TRUST**

I report to the trustees on my examination of the financial statements of Somali Welfare Trust ('the charity') for the year ended 31<sup>st</sup> March 2025.

### **Responsibilities and Basis of Report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

Having satisfied myself that the accounts of the Charity is not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent Examiner's Statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Financial Accountants (IFA), which is one of the listed bodies.

I have completed my examination; I confirm that no matters have come to my attention in connection with the examination giving me cause to believe.

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act: or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the statement.

The statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:



Mr A Hussein

**Optmark Accountants Ltd**

**5 Micham Lane, London, SW16 6LG**

Date: 26.01.2026

**Somali Welfare Trust**  
**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Accounts)**  
**Year Ending 31 March 2025**

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2025	2025	2025	2024
	Note	£	£	£	£
<b>Income from</b>					
Charitable Activities & Grants		38,800	263,473	302,273	295,238
<b>TOTAL INCOMING RESOURCES</b>	2	<b>38,800</b>	<b>263,473</b>	<b>302,273</b>	<b>295,238</b>
<b>RESOURCES EXPENDED</b>					
Charitable Activities		-	200,338	200,338	174,138
Support cost		-	10,000	10,000	2,100
<b>TOTAL RESOURCES EXPENDED</b>	4	<b>-</b>	<b>210,338</b>	<b>210,338</b>	<b>176,238</b>
<b>Net income</b>		38,800	53,135	91,935	119,000
<b>Funds brought forward</b>		68,973	289,140	358,113	239,113
<b>Net movement in funds and fund balances carried forward at 31 March 2025</b>	10	<b>107,773</b>	<b>342,275</b>	<b>450,048</b>	<b>358,113</b>

**Somali Welfare Trust**  
**Balance sheet**  
**Year Ended 31 March 2025**

	Notes	2025 £	2025 £	2025 £	2024 £
<b>Current Assets</b>					
Cash at bank and in hand	8	423,694		379,058	
Trade debtors		<u>36,300</u>		<u>-</u>	
<b>Total Current Assets</b>		459,994		379,058	
<b>Current Liabilities</b>					
Creditors amounts falling due within one year	9	<u>(9,946)</u>		<u>(20,945)</u>	
<b>Total assets less current liabilities</b>			<u><b>450,048</b></u>		<u><b>358,113</b></u>
			<u>450,048</u>		<u>358,113</u>
<b>Financed by:</b>					
Balance for the year			91,935		119,000
Balance brought forward			<u>358,113</u>		<u>239,113</u>
<b>Charity Reserve Funds</b>	<b>10</b>		<u><b>450,048</b></u>		<u><b>358,113</b></u>

The financial statements on pages 12 to 18 were approved by the trustees, and authorised for issue on ....26/01/2026..... and signed on their behalf by:

**Sahra Mohamud**



**Sahra Mohamud**  
**Chair**

## **Notes to the Financial Statements**

### **Year Ended 31<sup>st</sup> March 2025**

#### **1. General Information**

The Charity is registered in England & Wales and as a charity the Charity Commission for England. The address of the registered office is Cardinal Heenan Centre 326, High Road, Ilford, IG1 1QP.

#### **2. Statement of Compliance**

These financial statements have been prepared in compliance with FRS102,' The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (charities SORP (FRS 102)) and the charities Act 2011.

#### **3. Accounting Policies**

##### **Incoming resources**

Voluntary income and donation are included in incoming resources when they are receivable except when the donors specify that they must be used in future accounting periods or donor's conditions have not been fulfilled, then income is deferred. The income from fundraising ventures is shown gross.

##### **Donated services and facilities**

Income from donated services and facilities is included in incoming resources at a valuation, which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised when there is no financial cost borne by a third party.

##### **Resources Expended**

Resources expended are included in the statement of financial activities on an accrual's basis, inclusive of any VAT, which cannot be recovered. Expenditure, which is directly attributable to specific activities, has been included in these cost categories, where costs are attributable to more than one activity, they have been apportioned across the cost of generating funds on a basis consistent with the use of these resources. Cost of generating funds includes salaries, direct expenditure and overhead costs of the staff who promote fundraising including events. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **Funds**

Restricted funds are to be used for specific purpose as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund together with a fair allocation of management and support costs. Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

##### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income & expenditure The financial statements are prepared in sterling, which is the functional currency of the entity.

### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

### **Disclosure Exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemption: No cash flow statement has been presented for the company.

### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purpose. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub- classes: restricted income funds or endowment funds.

### **Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipts is probable, and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable, and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor, or the estimated resale value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned it unspent, in which case it may be regarded as restricted.

### **Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered and is classified under the headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events non-charitable trading activities and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.



All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### **Tangible Assets**

All fixed assets are initially recorded at cost.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of assets, less its residual value, over the useful economic life of those assets as follows:

Furniture & equipment 20% reducing balance.

### **Defined Contribution Plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### **4. Pensions and Other Post - Retirement Benefits**

All staff has been offered a pension contribution recognised by HMRC. All staff has opted out so there are no pension assets to administer and there is no other post – retirement benefits funded by the charity.

### **5. Investment Income**

No Funds are held in a non-interest-bearing bank account. There is no bank charges associated with the account and trustees believe the achieve value for money in respect to the services provided by the bank.

### **6. Financial Instruments:**

Carrying amount: Debt instruments on the balance sheet represent real and fair value. Financial liabilities on the balance sheet represent real and fair value.

**SOMALI WELFARE TRUST**  
**Notes to the Accounts...continued**  
**For the year ending 31 March 2025**

**2. Income from Grants, donation and Legacies**

	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
National Lottery-Reaching Communiti	-	96,976	<b>96,976</b>	<b>96,976</b>
National Lottery-Award for All	-	-	-	<b>10,000</b>
National Lottery-Uplift Graft	-	43,015	<b>43,015</b>	<b>46,945</b>
Lloyds Bank Foundation	2,500	-	<b>2,500</b>	<b>25,000</b>
Trust for London	-	27,000	<b>27,000</b>	<b>25,735</b>
Gartfield Weston Foundation	-	10,000	<b>10,000</b>	<b>10,000</b>
Greater London Auththority	-	10,000	<b>10,000</b>	-
The Smallwoods Trust	-	19,482	<b>19,482</b>	<b>19,482</b>
ATM-Resilient Grant	-	50,000	<b>50,000</b>	-
Tudor Trust	36,300	-	<b>36,300</b>	<b>38,600</b>
London Borough of Redbridge	-	7,000	<b>7,000</b>	-
Civil Roots Society 3 Round 2	-	-	-	22,500
<b>Total Incoming Resources</b>	<b>38,800</b>	<b>263,473</b>	<b>302,273</b>	<b>295,238</b>

**SOMALI WELFARE TRUST**  
**Notes to the Accounts...continued**  
**For the year ending 31 March 2025**

**4. Direct Charitable Expenditure**

	2025 £	2025 £	2025 £	2024 £
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Salaries and wages		126,667	126,667	85,570
Projects Activities cost		65,917	65,917	82,110
Rent & Utility		7,754	7,754	6,458
<b>Total Direct Charitable cost</b>	<b>-</b>	<b>200,338</b>	<b>200,338</b>	<b>174,138</b>

**5. Support & Fundraising cost**

Fundraising	-	10,000	10,000	2,100
<b>Total Support cost</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>	<b>2,100</b>

<b>Total Resources Expended</b>	<b>-</b>	<b>210,338</b>	<b>210,338</b>	<b>176,238</b>
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**6. Staff Remunerations**

The trustees did not receive any remuneration during the year; other staff cost was as follows

	2025 £	2024 £
Gross Wages and benefits in kinds	126,667	85,570
<b>Total</b>	<b>126,667</b>	<b>85,570</b>

  

Number of Employees	2025	2024
	2	15
	<b>4</b>	<b>15</b>

**7. Cash Balance**

	2025 £	2024 £
Cash in hand and Bank	423,694	379,058
<b>Total</b>	<b>423,694</b>	<b>379,058</b>

**SOMALI WELFARE TRUST**  
**Notes to the Accounts...continued**  
**For the year ending 31 March 2025**

**8.Trade Debtors**

	2025 £	2024 £
Trade Debtors	<u>36,300</u>	<u>6,450</u>
	<u><u>36,300</u></u>	<u><u>6,450</u></u>

**9.Trade Creditors**

	2025 £	2024 £
Sundry Creditors	<u>9,946</u>	<u>20,945</u>
	<u><u>9,946</u></u>	<u><u>20,945</u></u>

**10.Statement of Funds**

	Bal b/f			Bal C/f	
	2024	Income	Expenditure	2025	2024
	£	£	£	£	£
<b>Unrestricted Funds</b>					
Current year movement	68,973	38,800	-	107,773	68,973
<b>Restricted funds:</b>					
Current year movement	289,140	263,473	210,338	342,275	239,113
<b>Total funds</b>	<u><u>358,113</u></u>	<u><u>302,273</u></u>	<u><u>210,338</u></u>	<u><u>450,048</u></u>	<u><u>358,113</u></u>