



SOMALI WELFARE TRUST

CHARITY NO. 1112146

**FINANCIAL STATEMENT FOR THE YEAR ENDED
31 MARCH 2022**

SOMALI WELFARE TRUST
LEGAL & ADMINISTRATIVE INFORMATION

Name of Charity: Somali Welfare Trust

Registered Address: Cardinal Heenan Centre
Office Room 12
326 High Road
Ilford
Essex IG1 1QP

Tel: 0208 553 7969

Email: somaliwelfaretrust@gmail.com

Charity Registration No. 1112146

Management Committee
For the Accounting Period:

Abdi Hassan	(Chairperson)
Abdirashid Yusuf	(Vice-Chairperson)
Abdi Karim Yusuf	(General Secretary)
Fadumo Farah	(Treasurer)
Ubah M Hussein	(Committee Member)
Adan Gureye	(Committee Member)

Independent Examiner: Ajaz & Co Accountants and Tax Consultants
Essex House
339 High Road
Ilford
Essex IG1 1TE

Banker: HSBC Bank Plc
126 High Road
Ilford
Essex IG1 1DA

SOMALI WELFARE TRUST

ANNUAL REPORT OF THE MANAGEMENT COMMITTEE

Introduction

The Management Committee (who are also the Trustees of the Somali Welfare Trust) submit their report and financial statements for the year ended 31st March 2022. The Somali Welfare Trust (SWT) was established in October 2003 and was incorporated as a charity and its name was entered in the Charity Commission's Central Register on the 18th of November 2005.

Background

SWT is an innovative charity based in East London of Redbridge that is passionate about making a difference to the Somali & other BAME and Refugee Communities. Led by a diverse group of skilled and trained staff and volunteers it is helping the communities to access opportunities, strengthen relationship with mainstream service providers to create social change.

Being the only Somali community led voluntary organisation in the London Borough of Redbridge it forms the first point of contact for the borough's growing and expanding community. The Trust also provides services to communities residing in neighbouring East London boroughs of Newham, Barking and Dagenham and Tower Hamlets.

Objectives of the Somali Welfare Trust

The objects of the Somali Welfare Trust is:

"To relieve poverty, sickness and distress and to preserve and protect the health of Somalis living in the London Borough of Redbridge and the surrounding areas in particular but not exclusively, through the provision of advice, assistance, representation, counselling and translation and interpretation services in matters including health, housing and welfare benefits".

The services that SWT provides aims to meet the following strategic aims: what we will achieve

1. To create a stronger voluntary and community organisation for now and for the future
2. To have a stronger and more diverse base for participation, engagement, volunteering and voluntary activity
3. To forge partnerships which improve opportunities for local people.
4. To build a stronger and more sustainable organisation.

Our values: principles we will work within

- We challenge oppression and prejudice and promote diversity.
- We are friendly and make everyone feel welcomed and supported.
- We are creative and find new ways of making voluntary and community action effective.
- We are an independent voice for Redbridge's Somali Community.
- We are dynamic and work with purpose to get things done and to achieve lasting impact.

Structure, Governance and Management

SWT is constituted by a Constitution. It is governed by the regulation set out in the Constitution and run by a diverse management committee from a professional background in the field of Community Development Work, the Arts and Media, Accounting. The charity's Trustees are elected by the membership every two years. The Management Committee members are normally briefed by the Chairperson and the General Secretary in order to familiarise themselves with the rules, regulations and responsibilities of the charity.

The Management Committee met 6 times during the year to review the activities of the charity including the approval of the annual report and accounts as well as budgets, capital expenditure and to set out the fund - raising date for the charity. The day-to-day work of the charity is overseen by the Treasurer who is responsible to and reports to the Management Committee.

The Management Committee are aware of the potential risks to the charity, both financial and otherwise. Therefore, strategies are in place to control these risks.

Assessments have also been taking relating to fire and health and safety. The Management Committee are seriously looking into other risk areas such as operational, governance and compliance with law and regulations.

Work of the Trust – SWT's Services, Activities and its Impact

SWT has continued to be in the forefront of the response since the Covid-19 pandemic hit back in early 2020. Operating from the Cardinal Heenan Centre in Ilford, in the North East of London SWT continues to deliver holistic services which supports people in the grassroot communities to assert and enjoy their rights and achieve their aspirations.

SWT swiftly responds to keep the Somali and other BME and refugee communities safe, in good health and connected. Many of whom face complex life challenges and issues and often fall through the cracks of mainstream services. SWT works collaboratively with the community and in close partnership with local agencies, Redbridge Borough Council and several other statutory and mainstream agencies so as to ensure the community can services that meet their needs.

Over the last 12 months we organised and delivered the following activities:

Welfare Rights Information, Advice & Guidance Service

SWT provides free, confidential, high quality, accessible guidance, information, advice and advocacy on rights and entitlements in areas of welfare benefits, income maximisation, Homelessness, housing and maintenance, debt, hate crime, harassment, care and personalisation, education, employment and health to enable our user groups to make informed decisions. This is one of SWT's core service. The current level of take-up for welfare benefits and tax credits, combined with the introduction of the universal credit and the complexity of the tax and benefit system and diversity of potential claimant population shows a high need for this service. This is because of the user groups' specific and multiple barriers arising from the complexity of their situation and its interaction with the benefits system.

Tackling Food Poverty

The economic effects of the COVID-19 pandemic have put many families at risk for food insecurity caused by sudden or abrupt unemployment, people still feeling the physical and emotional impact of the coronavirus pandemic, with delays in processing times for Universal Credit applications, etc. SWT ran a Food Parcel Delivery Programme delivering pre-packed food parcels on the doorstep. With demands being so high, by 31st March 2022, food parcels to a further value of £14,830 was delivered to almost 300 families and individuals.

Volunteering

Our volunteers play a pivotal role in providing mentoring, community engagement and peer support. Engaging in detached street work and outreach work including home visits this provides active network for the sharing of community information and support services. SWT's 15 regular volunteers delivered more than 3000 hours of volunteering time.

Support to families in Crisis

SWT has been running a Telephone and Online Networking and Counselling and practical support service to parents and families who have been struggling to maintain a normal life through the pandemic. We have been supporting families experiencing multiple social problems particularly in families with history of mental health illness, coupled with poverty, the impact on family's emotional wellbeing while living in temporary accommodation.

More recently we have seen a growing number of Somali, BAME and Refugee children victims of trafficking, modern slavery, children forced into illicit activities, victims of sexual and other exploitation. We provide specialist support

including advice and advocacy, liaising directly with Social Services, Local authorities and the Metropolitan Police and have been closely involved with these agencies in helping to rescue children from the traffickers and other criminal gangs and reunite them with their families.

Mental Health Counselling Support Programme

SWT's Mental Health Counselling Support Programme run in partnership with Mindworks UK provides intervention support to the Somali Women and young people, with talking therapy support through the provision of a safe space delivered through zoom which gives them the opportunity to freely talk/share experiences of grief, trauma, bereavement experiences in confidence.

Financial Review

The financial position of the Charity is portrayed in the accompanying Annual Accounts.

Statement of Trustees' Responsibilities

Law applicable to charities in England & Wales requires the Trustees to prepare financial statement for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) Select suitable accounting policies and apply consistently.
- (b) Observe the methods and principles in the Charities SORP.
- (c) Make judgements and estimates that are reasonable and prudent.
- (d) Disclosed and explained in the financial statements.
- (e) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Management Committee are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reporting) regulations and the provisions laid out in the Charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to at least three months expenditure. The Management Committee consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Somali Welfare Trust will actively work to achieve this level of reserves.

Risk Management

The Management Committee have assessed the risks the charity faces and have compiled a risk list which identified the major risks by area of activity, the nature of those risks, the likelihood of risks happening and the measures taken to manage them. The Management Committee review this list regularly at their meetings and at its meetings with employed staff running the services. The Management Committee are satisfied that systems are in place to mitigate exposure to the major risks. The finances of the Charity are kept under review. Appropriate DBS (Disclosure Barring services) Checks, supported by regular policy reviews are made for all those who work with children and other vulnerable groups with the Charity's activities.

Independent Examiner

According to the provisions of the Charities Act 2011, the Management Committee agree that an audit is not required for this financial year; however due to the provisions of the same act an Independent Examiner is required.

Ajaz & Co Accountants & Tax Consultants will be appointed as Independent Examiner for the ensuring year.

The Management Committee approved the accounts on the 16th of June 2022.

Signed on Behalf of the Management Committee:



Adi Hassan
Chairperson



Fadumo Farah
Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE FOR THE
YEAR ENDED 31ST MARCH 2022**

We report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2022 set out on pages 7 to 11.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed. We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination. We have followed all the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

We have completed my examination. We have confirmed that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Prepared by:

Ajaz & Co Accountants & Tax Consultants

Essex House

339 High Road

Ilford

Essex IG1 1TE

Date: 28/11/2022

Ajaz & Co
Accountants & Tax Consultants
Essex House, 339 High Road
Ilford, Essex, IG1 1TE
Tel: 020 8514 8855

SOMALI WELFARE TRUST NOTES TO HE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2022

1. Accounting Policies:

The Financial Statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevance note(s) to these accounts and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and with preparing their accounts in accordance with the Financial Standard applicable in the United Kingdom (FRS 102) issued on the 16th July 2016 and updated on the 16th September 2016 and with the Charities Act 2011. The Charity constitutes a public benefit entity as defined by the Charity Commission.

(a) Incoming Resources:

The Incoming resources represents grants, donations and any bank interest receivable. The total incoming resources of the Trust for the year have been derived from its principal activity undertaken in the United Kingdom and came from the following sources:

	<u>£</u>	<u>£</u>	<u>2022</u>	<u>2021</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>£</u>	<u>£</u>
			<u>Total</u>	<u>Total</u>
Redbridge Council: Redbridge Community Fund	15,000	-	15,000	15,000
Redbridge Council: Covid Winter Grant		-		10,000
Redbridge Council: Covid Support Grant	2,000	-	2,000	-
Redbridge Council: Redbridge Foodbank	8,100		8,100	-
National Lottery Community Fund - Awards for All	-	-	-	9,960
National Lottery Community Fund - CSSF	-	-	-	54,760
London Community Response Fund (Wave 1): Via LCF	-	-	-	4,650
London Community Response Fund (Wave 2): Via LCF	-	-	-	11,525
London Community Response Fund (Wave 3): Via LCF	-	-	-	17,780
London Community Response Fund (Wave 4): Via LCF	-	-	-	10,000
London Community Response Fund (Wave 5): Behalf of the City Bridge Trust	29,744	-	29,744	-
Voice4Change England	-	-	-	9,862
Smallwood Trust	-	-	-	15,873
ATM Covid-19 BAME Resilience Grants Via Comic Relief	-	-	-	12,500
The Clothworkers Foundation	-	-	-	5,000
Tudor Trust	30,000	2,000	32,000	32,000
Tudor Trust (Development Grant)	10,000	-	10,000	-
Tudor Trust (3 rd Grant)	4,275	-	4,275	-
HMRC JRS Grant	22,123	-	22,123	13,160
Trust for London	20,300	-	20,300	17,475
Active Londoners Fund	-	-	-	890
Tampon Tax Fund – Via London Community Foundation	-	-	-	5,670
Garfield Weston Foundation	15,000	-	15,000	-
London Community Foundation (GVC Holding)	9,950	-	9,950	-
Joseph Rowntree Foundation	26,976	-	26,976	-
Total:	<u>£193,468</u>	<u>£2,000</u>	<u>£195,468</u>	<u>£246,105</u>

(b) Restricted Funds:

Restricted Funds are to be used for specified purposes as laid down by the funding authority. Direct and support expenditure, which meets these criteria, is identified to the fund together with a fair allocation of other costs.

(c) Unrestricted Funds:

Unrestricted funds are received which have no restrictions placed in their use and are available as general funds.

2. Fixed Assets:

Depreciation is provided at the following annual rate in order to write off each asset cost over its estimated useful life as follows:

Computer Equipment: 33% on Cost

3. Staffing Costs:

Salaries paid to employees who provided direct charitable services.

	<u>31/03/2022</u>	<u>31/03/2021</u>
	<u>(£)</u>	<u>(£)</u>
Staffing & On Costs	£96,634	£96,681
Sessional Tutors Costs	-	£1,120

4. Management Committee:

None of the Management Committee members received any remuneration during the year.

5. Accrual:

	<u>2022</u>	<u>2021</u>
	<u>(£)</u>	<u>(£)</u>
Creditors		
Salaries & On Cost	2,988	-
Volunteers Expenses	827	-
Activity Costs	2,738	-
Administration & Finance	1,400	4,900
Meeting Room Costs	-	5,945
Printing, Photocopy & Stationery	49	1,036
Tel, Mobile, Broadband	591	404
Equipment	2,971	295
Travel	-	216
Publicity	-	218
Payroll	490	-
Bank Charge	10	-
Misc	79	-
Total:	£12,143	£13,014

6. Total Funds:

	<u>2022</u>	<u>2021</u>
	<u>(£)</u>	<u>(£)</u>
Restricted Funds	146,502	124,792
Unrestricted Funds	7,078	5,078
Total:	£153,580	£129,870

Somali Welfare Trust**Statement of Financial Activities for the Year Ending 31 March 2022**

	<u>Restricted Funds (£)</u>	<u>Unrestricted Funds (£)</u>	<u>2022 Total Funds</u>	<u>2021 Total Funds</u>
<u>Incoming Resources</u>				
Grants	193,468	2,000	195,468	246,105
<u>Total Incoming Resources at 31/03/2022</u>	<u>£193,468</u>	<u>£2,000</u>	<u>£195,468</u>	<u>£246,105</u>
<u>Outgoing Resources</u>				
Staffing Costs	96,634	-	96,634	97,801
Direct Charitable Expenditure	36,174	-	36,174	52,086
Admin, Management & Finance	38,950	-	38,950	23,624
<u>Net Incoming/Outgoing Resources Before Transfer</u>	<u>£171,758</u>	<u>-</u>	<u>£171,758</u>	<u>£173,511</u>
Gross Transfer Between Funds	-	-	-	-
<u>Net Incoming/Outgoing Resources After Transfer</u>	<u>21,710</u>	<u>2,000</u>	<u>23,710</u>	<u>72,594</u>
<u>Balance Brought Forward at 01/04/2021:</u>	<u>124,792</u>	<u>5,078</u>	<u>129,870</u>	<u>57,276</u>
<u>Balance Carried Forward at 31/03/2022:</u>	<u>£146,502</u>	<u>£7,078</u>	<u>£153,580</u>	<u>129,870</u>

Somali Welfare Trust**Income & Expenditure Account – Year Ending 31st March 2022**

				<u>2022</u>	<u>2021</u>
				<u>(£)</u>	<u>(£)</u>
	<u>Note</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds (£)</u>	<u>Funds (£)</u>		
<u>Incoming Resources</u>	2				
Grants		183,318	2,000	195,468	246,105
<u>Total Income Received</u>		<u>193,468</u>	<u>2,000</u>	<u>195,468</u>	<u>246,105</u>
 <u>Resources Expended</u>					
<u>Staffing Costs</u>					
Staffing, Employers NI & Pensions		96,634	-	96,634	96,681
Sessional Tutors Costs		-	-	-	1,120
 <u>Direct Charitable Expenses</u>					
Office Rent & Utilities		3,516	-	3,516	2,344
Meeting Room Costs		-	-	-	5,945
Volunteers Expenses		4,050	-	4,050	4,530
Prof Fees – Trainers, Facilitator Fees		5,000	-	5,000	2,400
Meetings, Events, Workshop Costs		-	-	-	-
Users Activities Costs		2,739	-	2,739	480
Light Refreshments		851	-	851	700
Travel Expenses		189	-	189	1,509
Covid-19 Emergency Food Parcels		14,830	-	14,830	14,700
Equipment (ICT & Digital Devices)		4,449	-	4,449	13,874
Personal Hygiene Kits		550	-	550	-
Publicity		-	-	-	718
Monitoring and Evaluation		-	-	-	3,225
Data Analysis		-	-	-	1,661
 <u>Management & Administration</u>					
Admin, Management & Finance		35,858	-	35,858	18,543
Telephone, Mobile & Broadband		1,143	-	1,143	1,552
Printing, Postage & Stationery		186	-	186	2,744
Insurance		190	-	190	190
Accounting & Book-Keeping Fees		925	-	925	175
Payroll Services		490	-	490	200
Bank Charges		39	-	39	20
Misc Expenses (Subscriptions)		119	-	119	200
 <u>Total Expenses:</u>		<u>£171,758</u>	<u>-</u>	<u>£171,758</u>	<u>£173,511</u>
 Surplus / (Deficit):		21,710	2,000	23,710	72,594
 <u>Balance Brought Forward @ 01/04/2021:</u>		<u>124,792</u>	<u>5,078</u>	<u>129,870</u>	<u>57,276</u>
 <u>Balance Carried Forward @ 01/04/2022:</u>		<u>£146,502</u>	<u>£7,078</u>	<u>£153,580</u>	<u>£129,870</u>

Somali Welfare Trust
Balance Sheet as at 31st March 2022

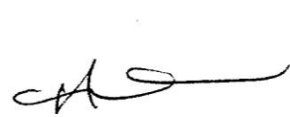
	<u>Restricted Funds (£)</u>	<u>Unrestricted Funds (£)</u>	<u>2022 Total Funds</u>	<u>2021 Total Funds</u>
<u>Current Assets</u>				
Cash at Bank at 31/03/2022	144,220	7,078	151,298	142,884
Debtor: Tudor Trust Grant 3	4,275	-	4,275	-
Debtor: Trust for London	10,150	-	10,150	
<u>Total Current Assets</u>	<u>£158,645</u>	<u>£7,078</u>	<u>£165,723</u>	<u>£142,884</u>

	<u>Restricted Funds (£)</u>	<u>Unrestricted Funds (£)</u>	<u>2022 Total Funds</u>	<u>2021 Total Funds</u>
<u>Current Liabilities</u>				
Creditors: Amount falling due within one year				
Sundry Creditors	(12,143)	-	(12,143)	(13,014)
<u>Net Current Asset</u>	<u>146,502</u>	<u>7,078</u>	<u>153,580</u>	<u>129,870</u>
<u>Total Net Assets</u>	<u>£146,502</u>	<u>£7,078</u>	<u>£153,580</u>	<u>£129,870</u>

	<u>2022 Total Funds</u>	<u>2021 Total Funds</u>
<u>Funds Represented By:</u>		
Restricted Funds	146,502	124,792
Unrestricted Funds	7,078	5,078
<u>Total:</u>	<u>£153,580</u>	<u>£129,870</u>

We confirm that we have made available all relevant records, bills, vouchers, information and explanation for the preparation of the above balance sheet and the annexed Income and expenditure of the income and is also the correct state of the affairs of the Trust as of 31st March 2022.

Approved by the Management Committee on the 16th June 2022 and signed on its behalf by:



Sign

Name: Abdi Hassan

Position: Chairperson

Date: 16/06/2022



Sign

Name: Fadumo Farah

Position: Treasurer