

CHARITY COMMISSION

**Wetheral Community
Association CIO**

Registration number: 1112142

**Annual Report and Financial
Statements**

31 August 2024



Wetheral Community Association CIO

Contents

Reference and Administrative Details	1
Trustees' report	2
Trustees' responsibilities in relation to the financial statements	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

Wetheral Community Association CIO
Reference and Administrative Details

Charity name	Wetheral Community Association CIO	
Charity registration number	1112142	
Principal office	Wetheral Village Community Hall Wetheral CARLISLE CA4 8HE	
Registered office	Wetheral Village Community Hall Wetheral CARLISLE CA4 8HE	
Trustees	P Ward, Chair	(Appointed 26 February 2024)
	R M Wise, Secretary	(Appointed 23 May 2024)
	D A Stephenson	
	S Bamber	
	J Aitken	
	N J Ramsden	(Resigned 23 May 2024)
	J Y Duddy	
	J Spedding	
	E J Mills	(Appointed 26 February 2024)
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW	

Wetheral Community Association CIO
Trustees' Report for the Year Ended 31 August 2024

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 as amended by Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Trustees

The trustees who served during the year are listed on page 1.

The trustees are elected and co-opted in accordance with the terms of the Articles of Association. It is the responsibility of the trustees to manage the charity. The trustees are responsible for the strategic direction of the charity and ensuring that it is consistent with its mission.

Legal Constitution

The charity was registered with the Charity Commission on 18 November 2005.

With effect from 17 February 2010 an order from the Charity Commission directed that Wetheral Educational Charity (1106173) be treated as forming part of Wetheral Community Association Limited which on that date became Trustee of Wetheral Educational Charity.

The name of the charity as it appears in the Register of Charities is now 'Wetheral Community Association CIO' and the charity's working name is 'Wetheral Community Association'.

Wetheral Community Association Limited converted to a Charitable Incorporated Organisation (CIO) on 8 September 2023.

The charity's objectives are:-

a) to promote, for the benefit of the inhabitants of Wetheral and the neighbourhood, the provision of facilities for education, recreation and other leisure time occupation for its individuals who have need to have such facilities to promote and advance education in the interest of social welfare with the object of improving their conditions of life;

b) to establish, or secure the establishment, of a community centre and playing field and to maintain and manage such community facilities for the encouragement and promotion of activities by the Charity and its constituent bodies in furtherance of the above objectives;

c) to promote such other charitable purposes as may from time to time be determined.

The Trustees confirm that they have referred to the Charity Commission public benefit guidance when reviewing the Charity's aims and objectives and in planning future activities.

Review of activities and future developments

Hall hire income for the year at £48,897 is a small increase on the £44,588 achieved in the previous year. In addition to this we have continued to receive rental income from both the Parish Council and hairdressing salon operating from the building.

The situation regarding the increase in parking facilities continues to be unresolved. We were required to vacate the temporary overflow space made available to us at the beginning of July 2022 and continue to wait to see if another opportunity will arise to enable us to purchase additional land in the vicinity of the Community Centre.

The users of the Community Centre continue to express their satisfaction with the facilities on offer and appreciate the user friendliness and the level of maintenance of the building.

Wetheral Community Association CIO
Trustees' Report for the Year Ended 31 August 2024

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the charity's operations and finance. Our systems mitigate the exposure to these risks.

Financial review

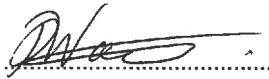
During 2024 the Association made a surplus of £24,725 compared to £23,918 in 2023. Total income for the year was £74,373 (2023 - £64,137) and the total expenditure £49,648 (2023 - £40,219). There are reserves to carry forward at 31 August 2024 of £961,969, of which £764,966 are unrestricted and £197,003 are restricted. Free reserves at the yearend were £121,617.

Reserves policy

The Trustees' policy with regard to cash reserves is that an amount of £50,000 is earmarked to cover one year's operating costs in the event of a shutdown of the village hall and the loss rental income. Also included in this amount is a reserve for major building repair work which may be required at some time in the future.

Apart from the above, the remaining funds at the Charity's disposal continue to be held to acquire additional land for parking facilities should a favourable opportunity arise.

Approved by the Board on 27 March 2025 and signed on its behalf by:



P Ward
Trustee

Wetheral Community Association CIO

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Wetheral Community Association CIO**

I report on the accounts of the charity for the year ended 31 August 2024, which are set out on pages 6 to 16.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Martin Borradaile ACA
Dodd & Co Limited
Chartered Accountants

27 March 2025

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Wetheral Community Association CIO

**Statement of Financial Activities (including Income and Expenditure Account) for the Year
Ended 31 August 2024**

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
Income and endowments from:					
Donations and legacies	2	-	-	-	183
Investments	3	14,245	9,115	23,360	16,985
Charitable activities	4	48,897	-	48,897	45,059
Other income	5	2,116	-	2,116	1,910
Total income and endowments		<u>65,258</u>	<u>9,115</u>	<u>74,373</u>	<u>64,137</u>
Expenditure on:					
Charitable activities		<u>49,648</u>	<u>-</u>	<u>49,648</u>	<u>40,219</u>
Total expenditure		<u>49,648</u>	<u>-</u>	<u>49,648</u>	<u>40,219</u>
Net movements in funds		15,610	9,115	24,725	23,918
Reconciliation of funds					
Total funds brought forward		<u>749,356</u>	<u>187,888</u>	<u>937,244</u>	<u>913,326</u>
Total funds carried forward		<u>764,966</u>	<u>197,003</u>	<u>961,969</u>	<u>937,244</u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 8 to 16 form an integral part of these financial statements.

Wetheral Community Association CIO

Balance Sheet as at 31 August 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		753,349		752,512
Current assets					
Debtors	12	2,372		1,607	
Cash at bank and in hand		<u>208,558</u>		<u>185,501</u>	
		210,930		187,108	
Creditors: Amounts falling due within one year	13	<u>(2,310)</u>		<u>(2,376)</u>	
Net current assets			<u>208,620</u>		<u>184,732</u>
Net assets			<u>961,969</u>		<u>937,244</u>
The funds of the charity:					
Restricted funds			197,003		187,888
Unrestricted funds					
Unrestricted income funds			<u>764,966</u>		<u>749,356</u>
Total charity funds			<u>961,969</u>		<u>937,244</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 27 March 2025 and signed on its behalf by:



P Ward
Trustee

Wetheral Community Association CIO

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 as amended by the Charities Act 2022.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charitable meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 15.

Wetheral Community Association CIO

Notes to the Financial Statements for the Year Ended 31 August 2024

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Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and buildings	Not depreciated
Fixtures and fittings	15% reducing balance
Equipment	25% reducing balance

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Wetheral Community Association CIO

Notes to the Financial Statements for the Year Ended 31 August 2024

..... continued

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies				
Appeals and donations	-	-	-	183

All of the donations and legacies income in 2023 related to unrestricted funds.

3 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Wetheral Community Association CIO rental income	5,940	-	5,940	5,535
Wetheral Educational Charity rental income	-	9,115	9,115	9,115
Interest on cash deposits	8,305	-	8,305	2,335
	<u>14,245</u>	<u>9,115</u>	<u>23,360</u>	<u>16,985</u>

Of the investments income in 2023, £7,870 related to unrestricted funds and £9,115 related to restricted funds.

Wetheral Community Association CIO
Notes to the Financial Statements for the Year Ended 31 August 2024

..... continued

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Hall hire	48,897	-	48,897	44,588
Show income	-	-	-	471
	<u>48,897</u>	<u>-</u>	<u>48,897</u>	<u>45,059</u>

All of the income from charitable activities in 2023 related to unrestricted funds.

5 Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Solar panel income	2,116	-	2,116	1,910
	<u>2,116</u>	<u>-</u>	<u>2,116</u>	<u>1,910</u>

All of the other income in 2023 related to unrestricted funds.

Wetheral Community Association CIO

Notes to the Financial Statements for the Year Ended 31 August 2024

..... continued

6 Expenditure

	Wetheral Community Association CIO	Total 2024	Total 2023
	£	£	£
Direct costs			
Wages and salaries	9,792	9,792	9,499
Water rates	1,231	1,231	1,427
Light, heat and power	3,910	3,910	4,101
Insurance	1,175	1,175	1,148
Repairs and maintenance	17,329	17,329	7,309
Website and broadband	600	600	815
Printing, postage and stationery	79	79	41
Charitable donations	-	-	300
Show expenditure	107	107	1,155
Catering costs	-	-	213
Sundry expenses	129	129	355
Cleaning	1,396	1,396	1,931
Licences	951	951	1,450
Bank charges	120	120	140
Depreciation of plant and machinery	7,452	7,452	6,414
	<u>44,271</u>	<u>44,271</u>	<u>36,298</u>
Support costs			
Accountancy fees	1,045	1,045	1,030
Independent examiner's fee	500	500	580
Legal and professional fees	3,832	3,832	2,311
	<u>5,377</u>	<u>5,377</u>	<u>3,921</u>
	<u>49,648</u>	<u>49,648</u>	<u>40,219</u>

All of the expenditure in 2023 related to unrestricted funds.

7 Governance costs

	2024	2023
	£	£
Accountancy fees	1,045	1,030
Independent examiner's fee	500	580
Legal and professional fees	3,832	2,311
	<u>5,377</u>	<u>3,921</u>

8 Trustees' remuneration and expenses

No trustees received any remuneration or reimbursement of expenses during the year.

Wetheral Community Association CIO
Notes to the Financial Statements for the Year Ended 31 August 2024

..... continued

9 Net income

Net income is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>7,452</u>	<u>6,414</u>

10 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2024	2023
	No.	No.
Charitable activities	<u>2</u>	<u>2</u>

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	<u>9,792</u>	<u>9,499</u>

No employee received emoluments of more than £60,000 during the year (2023 - No. 0).

The key management personnel comprise the Trustees. The total employee benefits of the key management personnel of the Charity were £Nil (2023 - £Nil).

Wetheral Community Association CIO
Notes to the Financial Statements for the Year Ended 31 August 2024

..... continued

11 Tangible fixed assets

	Land and buildings £	Equipment £	Fixtures and fittings £	Total £
Cost				
As at 1 September 2023	726,248	45,147	26,517	797,912
Additions	-	8,100	189	8,289
As at 31 August 2024	<u>726,248</u>	<u>53,247</u>	<u>26,706</u>	<u>806,201</u>
Depreciation				
As at 1 September 2023	-	27,109	18,291	45,400
Charge for the year	-	6,197	1,255	7,452
As at 31 August 2024	<u>-</u>	<u>33,306</u>	<u>19,546</u>	<u>52,852</u>
Net book value				
As at 31 August 2024	<u>726,248</u>	<u>19,941</u>	<u>7,160</u>	<u>753,349</u>
As at 31 August 2023	<u>726,248</u>	<u>18,038</u>	<u>8,226</u>	<u>752,512</u>

12 Debtors

	2024 £	2023 £
Other debtors	<u>2,372</u>	<u>1,607</u>

13 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	312	856
Other creditors	428	-
Accruals and deferred income	<u>1,570</u>	<u>1,520</u>
	<u>2,310</u>	<u>2,376</u>

Wetheral Community Association CIO
Notes to the Financial Statements for the Year Ended 31 August 2024

..... continued

14 Related parties

Controlling entity

The charity is controlled by the trustees.

15 Analysis of funds

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General Funds				
Unrestricted income fund	749,356	65,258	(49,648)	764,966
Restricted Funds				
Wetheral Educational Charity	187,888	9,115	-	197,003
	<u>937,244</u>	<u>74,373</u>	<u>(49,648)</u>	<u>961,969</u>

The Wetheral Educational Charity fund is a linked charity of Wetheral Community Association CIO (charity number: 1112142-1), in accordance with guidance these funds have been ring fenced.

The initial funds were the proceeds from the sale of the school house owned by Wetheral Educational Charity. Part of the funds were used to fund the building of a new village hall and as a part of the agreement, the Wetheral Educational Charity fund is replenished with rental income from one unit of the Hall's rental income.

Of the restricted funds carried forward, a value of £110,000 is held as property, with the remaining balance being cash held.

Wetheral Community Association CIO
Notes to the Financial Statements for the Year Ended 31 August 2024

..... continued

Prior period

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General Funds				
Unrestricted income fund	734,553	55,022	(40,219)	749,356
Restricted Funds				
Wetheral Educational Charity	178,773	9,115	-	187,888
	<u>913,326</u>	<u>64,137</u>	<u>(40,219)</u>	<u>937,244</u>

16 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible assets	643,349	110,000	753,349	752,512
Current assets	123,927	87,003	210,930	187,108
Creditors: Amounts falling due within one year	(2,310)	-	(2,310)	(2,376)
Net assets	<u>764,966</u>	<u>197,003</u>	<u>961,969</u>	<u>937,244</u>

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible assets	642,512	110,000	752,512	749,186
Current assets	109,220	77,888	187,108	166,062
Creditors: Amounts falling due within one year	(2,376)	-	(2,376)	(1,922)
Net assets	<u>749,356</u>	<u>187,888</u>	<u>937,244</u>	<u>913,326</u>