

SHELFIELD YOUTH SUPPORT GROUP

Registered Charity No: 1112135

Trustees Report

for the year ended 31st December 2023

Background

Shelfield Youth Support Group was founded to help find activities for young people. Over the years we have worked with Walsall Youth Services and run our own youth activities. Unfortunately, we have seen Council cut backs with youth services.

Some years ago we identified premises to establish a youth drop-in-shop. This was not received well in the locality and so we opened a charity shop.

Activities of the year

The charity has not received any grants but has continued to operate the charity shop. The funds raised have enabled us to help local youth activity groups with their costs, helping young people to have a better quality of social life in the area. We have provided gifts for children at Christmas. We have also been able to make grants to local schools, focusing on poorer areas, and other causes the Trustees have felt it appropriate for the charity to support.

Trustees

The trustees who have served during the year and since have been:

Mr J D Lymn (Chair)
Mrs D Lymn
Mr C W Pittaway
Mrs W Pittaway (until 17th June 2024)

In addition to the trustees, the charity is supported by several volunteers drawn from the local area. The charity would not be able to function without the support of the trustees and volunteers. Trustees are DBS checked.

Changes in trustees do not happen very often but if a new trustee is recruited appropriate training would be given by the existing trustees.

Address

The charity's registered address where it also operates from is at:

50 Spring Lane
Shelfield
Walsall, WS4 1AT

This is at the heart of the principal area served by the charity and is open on set days each week.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit. They feel that the donations made to organisations benefiting young people in the local community represent contributions for the public benefit.

Financial review

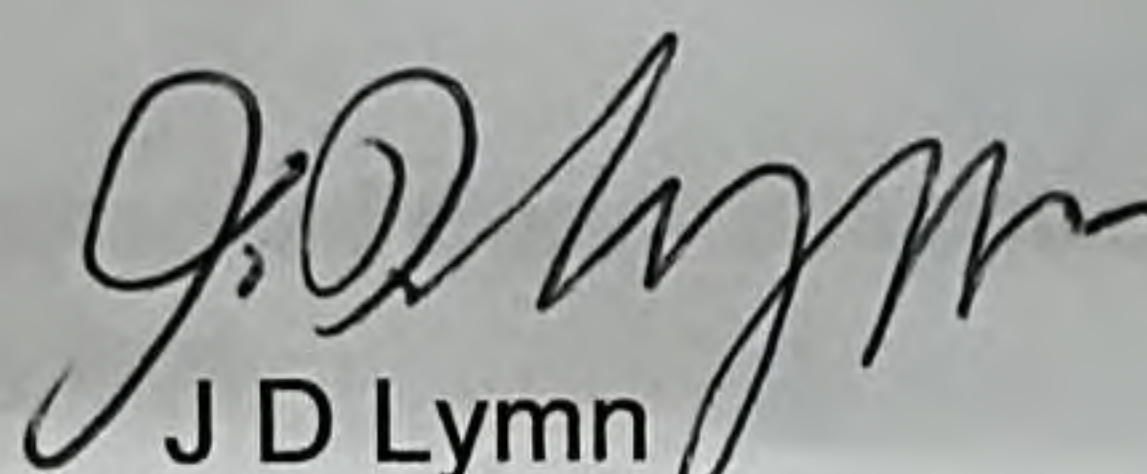
The charity's income for the year was £25,423. Before donations and grants there was an excess of receipts of £14,762. Allowing for donations and grants totalling £16,545, there was an excess of payments for the year of £1,783.

The excess of payments has been deducted from the balance of funds brought forward of £25,358, leaving a balance of funds to carry forward to 2024 of £23,575.

Reserves policy

It is the trustees' policy to retain reserves of £10,000, as a reserve to be able to continue in the event that it is unable to raise funds.

Approved by the Trustees and signed on their behalf on
the 24th October 2024


J D Lymn
Chair

SHELFIELD YOUTH SUPPORT GROUP

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Receipts and Payments Account

for the year ended 31st December 2023

2022		2023
£		£
	Receipts:	
22,128	Sales	25,423
722	Rates refunds	-
<u>22,850</u>		<u>25,423</u>
	Payments:	
125	Shop expenses/gifts for volunteers	240
5,880	Rent	6,360
481	Rates	127
574	Electricity and water	882
924	Insurances	901
150	Fire extinguisher and electrical maintenance	783
192	Accountancy fees	204
18,500	Donations	12,745
2,150	Assistance to Scouts and Circle of Friends	2,800
1,000	Gifts for Children at Christmas	1,000
411	Rubbish removal	447
119	Card payment charges	166
320	Telephone charges	398
149	Bank charges	153
<u>30,975</u>		<u>27,206</u>
(8,125)	Excess of Payments over Receipts	(1,783)
<u>33,483</u>	Balance brought forward	<u>25,358</u>
<u>25,358</u>	Balance carried forward	<u>23,575</u>

Approved by the Trustees on 20th October 2024
E.A. 20th October 2024

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Statement of Assets and Liabilities

At 31st December 2023

2022		2023
£		£
	Cash fund:	
25,345	HSBC Bank	23,562
13	Cash float	13
<u>25,358</u>		<u>23,575</u>
	Other monetary assets:	
<u>2,050</u>	Expenses paid in advance	<u>2,080</u>
	Liabilities:	
<u>837</u>	Accrued expenses	<u>1,471</u>

Notes

Donated goods:

Goods donated for resale are not valued for accounts purposes.

Related Parties:

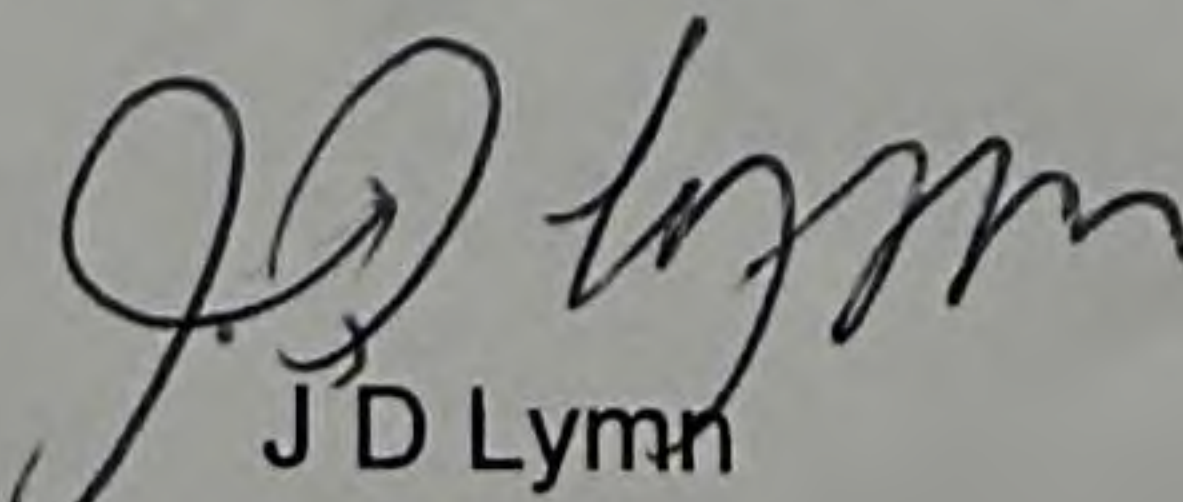
Remuneration paid to Trustees -

No remuneration was paid to any trustees during the year (2022 - Nil)

Expenses reimbursed to Trustees -

Two trustees were reimbursed £1,324 (2022 - £1,093) for costs paid by them on behalf of the charity

Approved by the Trustees and signed on their behalf on
the 24th October 2024


J D Lymn
Chair

**SHELFIELD YOUTH SUPPORT GROUP
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st December 2023.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Terence Luckin

Whitehouse Ridsdale Limited
20 Birmingham Road
Walsall WS1 2LT

24 October 2024