

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025  
FOR  
KICK 4 LIFE

Shaw Gibbs Limited  
Fleming Court  
Leigh Road  
Eastleigh  
Southampton  
Hampshire  
SO50 9PD

**KICK 4 LIFE**

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**FOR THE YEAR ENDED 31 DECEMBER 2025**

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## **KICK 4 LIFE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2025**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Our **vision** is for the effective and widespread use of football as a tool for tackling poverty and disease, and promoting development, in the world's poorest communities.

Our **mission** is to develop and deliver highly effective and innovative development through football programs that address social disadvantage among children and youth and provide opportunities and inspiration for them to transform their lives and achieve their potential.

These efforts are focused in Lesotho in providing opportunities to transform the lives of disadvantaged young people through delivering health education, HIV testing, life-skills development, mentoring and support towards education, employment and sustainable livelihoods for orphans and vulnerable children.

Our principal objectives are:

1. The relief of poverty, hardship and distress throughout the world by the provision of financial and/or material assistance of those in need and by the collection, collation and public distribution of related information. And
2. The preservation and protection of good health throughout the world, in particular in relation to issues surrounding HIV/AIDS, by the provision of information and advice to those at risk or who are suffering the effects of HIV/AIDS and, at the discretion of the Trustees, by the provision of financial assistance to those affected.

The Charity is organised so that the trustees meet regularly to manage its affairs.

##### **Public benefit statement**

Kick4Life supports the good works of Kick4Life Trust in Lesotho which delivers a programme of health education, HIV testing, gender equality, life-skills development, mentoring and support towards education and employment for orphans and vulnerable children. Lesotho has the world's second highest prevalence of HIV (23.2%) and more than 160,000 children have been orphaned by the disease. This support has been in the form of funding, fundraising support and organisational development including developing strategies and plans, writing fundraising proposals and supporting Monitoring & Evaluation. In doing so Kick4Life has furthered its charitable objectives including the relief of poverty, hardship and distress, and the preservation and protection of good health throughout the world.

The trustees have read the Charity Commission's guidance on Public Benefit and consider it with due regard in exercising their power and duties.

## **KICK 4 LIFE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2025**

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#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

2025 was the 20-year anniversary of Kick4Life with a series of events in Lesotho to mark two decades of impact through sport in the country. In April, Kick4Life also gained global recognition in receiving the Laureus Sport for Good Award at the Laureus World Sport Awards. The charity aims to use this milestone as a platform to further scale, amplify and deepen its social impact in Lesotho in years to come.

Kick4Life supports the work of our partner charity in Lesotho - Kick4Life Trust. During 2025 Kick4Life has provided funding, fundraising assistance and organisational development assistance to Kick4Life Trust. This has included developing strategies and plans, supporting programme development, fundraising and partnership development, HR, safeguarding and Monitoring & Evaluation.

In 2025 our support enabled the following activities and achievements in Lesotho through which Kick4Life Trust engaged more than 2,500 vulnerable children and young people.

##### **1. Sport for Good Programming**

- The Lesotho United programme and curriculum which empowers children and young people with knowledge of gender rights and sexual & reproductive health education, as well as promoting gender equality, challenging gender discrimination and reduce incidences and acceptance of gender-based violence.
- A Climate Enterprise Incubator which supported 10 young female entrepreneurs in setting up and launching enterprises with an environmental sustainability component as well as supporting the livelihoods of the young women in the programme.
- A project to strengthen the youth voice for climate action in Lesotho, in partnership with the Commonwealth Foundation. This included the production and circulation of a Climate Impact Report.
- Delivering the Equal Play Effect Africa Project, with Kick4Life Trust appointed Regional Hub for Southern Africa. The project involved developing and supporting a network of 10 Sport for Good organisations from across the region in strengthening their gender programmes and policies.
- Launching the new Safe in Sport project funded by the Equal Play Fund through which Kick4Life Trust worked with local consortium partner, Touch Roots Africa, to establish and implement a safe reporting mechanism for children and young people involved in sport. The project also included delivering safeguarding training to 60 sports providers in Lesotho including sports clubs, schools and federations.
- The Kick4Life Academy which provides intensive and holistic support for vulnerable youth to work towards gaining student-athlete scholarships at international universities. Two students from Lesotho secured fully-funded scholarships in the USA in 2025.

##### **2. Social Enterprise Development**

- Continued development of the social enterprises at the Kick4Life Centre including No.7 Restaurant and the Hokahanya Inn & Conference Centre. As well as generating sustainable income for Kick4Life Trust, the enterprises provide structured training and employment for young people, providing skills, experience and qualifications to pursue careers in hospitality and to achieve sustainable livelihoods.
- In 2025, there was also construction of a new Gymnasium at the Kick4Life Centre which is scheduled to open in January 2026. As well as generating sustainable income for Kick4Life Trust, the 'Bophelo Gymnasium & Health Club' will be accessible for staff of Kick4Life Trust and for hard-to-reach and vulnerable members of the local community including children with disabilities and socially excluded older people. As well as securing and managing the grant for the gym, support was provided by hosting a business planning workshop and supporting two young women from Lesotho towards becoming Level 3 Gym Instructors.
- Working closely with Kick4Life Trust to enable the completion of the Stadium of Life in Lesotho, the first stadium in Africa to be constructed from sustainably sourced timber. 2025 saw the completion of the Biodiversity Stand - a stand dedicated to nature, and the Theatre of Life, which will be used for open air performances and education.

##### **3. Partnership Development**

- Continued development and implementation of the club twinning partnership between Wrexham AFC and Kick4Life to promote and facilitate cultural exchange, as well as exchange of knowledge and expertise between the two organisations. The twinning builds on a longstanding national twinning between Lesotho and Wales.
- In February this included hosting a delegation from Wrexham in Lesotho with co-delivery of health education and employability sessions in local schools.
- A delegation of 4 young leaders from Lesotho also attended an exchange visit in Wrexham in October.

## **KICK 4 LIFE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2025**

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- A scholarship has also been secured in partnership with Wrexham AFC and Wrexham University for two young people to study in Wales on a Football & Community Education course. We are aiming for the first student to begin their studies in September 2026.

#### **Fundraising activities**

During 2025 Kick 4 Life has undertaken the following:

- Securing grants on behalf of Kick4Life Trust for programme activities, as well as helping to manage funding partnerships and assist with reporting. This included: the Laureus Sport for Good Foundation, FIFA Foundation, Common Goal, Adidas, the International Olympic Committee and the Commonwealth Foundation.
- Recruiting fundraisers for the next planned Kick4Life All Stars Tour to Lesotho in February 2028.
- Through Kick4Life Assist we have provided training and support to other sport for development organisations including curriculum development, coach training and social enterprise development support. In 2025 this included working with Cricket Builds Hope in Rwanda and Beyond Sport.
- Supporting fundraising activities of Kick4Life Inc. in the USA to raise funds for Kick4Life Trust and to support student-athletes towards securing scholarships at international universities. In 2025 this included supporting the annual Kick4Life Gala in New York City.

#### **FINANCIAL REVIEW**

##### **Introduction**

- Kick4Life is a Charitable Trust registered in the UK in 2005.
- The trustees are governed by the Trustee Act 2000 which sets out the general power of investment.

##### **Organisational objectives**

In line with the founding objectives around the global relief of poverty and the preservation and protection of good health, Kick4Life aims to support the good works of Kick4Life Trust, a charity registered in Lesotho, southern Africa. In doing so Kick4Life uses the power of sport to transform the lives of orphans and vulnerable children in Lesotho. This includes health education and HIV prevention, voluntary HIV testing, gender rights education life-skills development, mentoring & support towards education and employment.

This support of Kick4Life Trust is manifested in direct financial assistance and support with fundraising, promotion and management and strategic support including Monitoring & Evaluation and Human Resources. Kick4Life's support is focused on capacity-building Kick4Life Trust for the long-term success of the organisation in achieving its objectives and in achieving growth and financial sustainability.

##### **Investment objectives & Reserves strategy**

In investing the reserves, the charity seeks to produce the best financial return within an acceptable level of risk to be determined by trustees. The following parameters will guide investment decisions:

- 85% of the charity's assets should be held in cash, near-cash and low risk investments denominated in Sterling. The majority of these investments should be accessible within a one-month period.
- The remaining 15% may be invested in strategic opportunities that support the objectives of the charity and the work it supports in Lesotho. These may be higher risk investments.
- The charity's cash balances should be deposited with institutions with a minimum rating of A- or invested in a diversified money market fund.

The Charity will aim to identify new and diverse means of generating income to ensure that current levels of charitable activity can be maintained in the coming years.

##### **Management, Reporting & Monitoring**

- The trustees monitor the performance of all investments on a quarterly basis with updates from the Chief Executive.
- The investment policy will be reviewed on an annual basis at the end-of-year Board meeting with any required changes made in time for the following year.

## **KICK 4 LIFE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2025**

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#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity's policy on reserves is compliant with those of the Charity Commission. Kick4Life's long-term goal is to achieve reserves that amount to six months fixed overheads in the UK to consolidate and strengthen the organisation for its long-term success and stability. The charity also aims to hold reserves that represent six months fixed overheads of Kick4Life Trust to strengthen the financial position of our partner organisation and to provide financial assistance if required. The trustees set annual targets for increasing reserves towards target levels and review progress against these targets on a regular basis. They also review the reserves policy on an annual basis at the end of year board meeting in December when the budget for the following year is set.

##### **Financial review**

The Trustees are satisfied with the charity's incoming resources of £97,420, which includes investment income of £11,335, and out-going expenditure of £119,855 and the loss on investments of £11,265. The investment loss relates to the dissolution of Third Half Inc, and is not indicative of any issues related to other investments held by the charity.

Restricted funds from the Denise Coates Foundation were fully utilised by the end of December 2025 to further progress the Stadium of Life facility in Lesotho. At 31 December 2025 there were no remaining restricted funds held by the charity.

The charity's surplus of unrestricted funds was increased with grants and fundraising activities secured and undertaken throughout the year, strengthening the charity's position to continue achieving its objectives.

#### **FUTURE DEVELOPMENTS**

Kick4Life is aiming to continue its support of Kick4Life Trust's work supporting and empowering vulnerable children and young people in Lesotho, and to support the long-term sustainability and social impact of Kick4Life Trust. This includes strengthening and improving Sport for Good programme delivery, the continued development of the Kick4Life Centre and helping to strengthen the financial the organisational sustainability of Kick4Life Trust through the effective running and development of its social enterprises.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The Trust Deed provides for a minimum of 3 Trustees. Were there a requirement for additional Trustees, these would be identified and appointed by the existing Trustees. New Trustees will be given a formal induction program which involves awareness of a trustee's responsibilities, the governance document, administrative procedures, the history and philosophical approach of the charity. A new Trustee would receive a copy of the previous year's Annual Report and Accounts.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees review the risks that the charity faces on an ongoing basis and ensure that efficient controls are in place to minimise these.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1112133

##### **Principal address**

16 Park Avenue  
Little Paxton  
Cambridgeshire  
PE19 6PB

##### **Trustees**

D M Light  
B S Fishlock  
A Oswald  
N Ward  
A Whittaker-Brown  
J C Morgan

KICK 4 LIFE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2025

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Shaw Gibbs Limited  
Fleming Court  
Leigh Road  
Eastleigh  
Southampton  
Hampshire  
SO50 9PD

Approved by order of the board of trustees on 27 May 2026 and signed on its behalf by:



B S Fishlock - Trustee

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

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The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KICK 4 LIFE**

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**Independent examiner's report to the trustees of Kick 4 Life**

I report to the charity trustees on my examination of the accounts of Kick 4 Life (the Trust) for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs L A Parry FCA

Shaw Gibbs Limited  
Fleming Court  
Leigh Road  
Eastleigh  
Southampton  
Hampshire  
SO50 9PD

Date: 4 June 2026

**KICK 4 LIFE****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	13,734	-	13,734	35,402
<b>Charitable activities</b>	4				
Social change programs for vulnerable young people		72,351	-	72,351	127,216
Investment income	3	11,335	-	11,335	16,047
<b>Total</b>		<u>97,420</u>	<u>-</u>	<u>97,420</u>	<u>178,665</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations and legacies	5	23,019	-	23,019	26,590
		<u>23,019</u>	<u>-</u>	<u>23,019</u>	<u>26,590</u>
<b>Charitable activities</b>	6				
Social change programs for vulnerable young people		40,488	56,348	96,836	245,179
<b>Total</b>		<u>63,507</u>	<u>56,348</u>	<u>119,855</u>	<u>271,769</u>
Net gains/(losses) on investments		<u>(11,265)</u>	<u>-</u>	<u>(11,265)</u>	<u>2,445</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>22,648</b>	<b>(56,348)</b>	<b>(33,700)</b>	<b>(90,659)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		443,897	56,348	500,245	590,904
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>466,545</u></u>	<u><u>-</u></u>	<u><u>466,545</u></u>	<u><u>500,245</u></u>

The notes form part of these financial statements

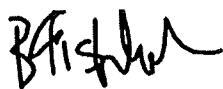
**KICK 4 LIFE****BALANCE SHEET  
31 DECEMBER 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	667	-	667	239
<b>CURRENT ASSETS</b>					
Debtors	12	8,269	-	8,269	4,565
Investments	13	46,806	-	46,806	58,071
Cash at bank		417,473	-	417,473	444,026
		<u>472,548</u>	<u>-</u>	<u>472,548</u>	<u>506,662</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(6,670)	-	(6,670)	(6,656)
<b>NET CURRENT ASSETS</b>		<u>465,878</u>	<u>-</u>	<u>465,878</u>	<u>500,006</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>466,545</u>	<u>-</u>	<u>466,545</u>	<u>500,245</u>
<b>NET ASSETS</b>		<u>466,545</u>	<u>-</u>	<u>466,545</u>	<u>500,245</u>
<b>FUNDS</b>	15				
Unrestricted funds				466,545	443,897
Restricted funds				-	56,348
<b>TOTAL FUNDS</b>				<u>466,545</u>	<u>500,245</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2026 and were signed on its behalf by:



D M Light - Trustee



B S Fishlock - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The most significant are of estimation and judgement is that of securing grant funding and donations and the trustees have no concerns that this flow of income will not continue.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that the grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions will be fulfilled in the reporting period.

Consultancy income is the value of services provided. Income is recognised on a percentage degree of completion basis calculated by reference to the time expended compared to the anticipated time.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% straight line
Computer equipment	- 33% straight line

All fixed assets are initially recorded at cost.

**Taxation**

The charity is exempt from tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

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**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year or not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods most services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price And subsequently measured at amortised cost using the effective interest rate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**1. ACCOUNTING POLICIES - continued**

**Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations	13,734	-	13,734	35,402

**3. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Deposit account interest	11,335	-	11,335	16,047

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2025 £	2024 £
Consultancy	Social change programs for vulnerable young people	8,795	5,000
Tours	Social change programs for vulnerable young people	13,556	-
Grants	Social change programs for vulnerable young people	50,000	122,216
		<b>72,351</b>	<b>127,216</b>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Marr-Munning Trust	-	50,000
Unrestricted funds	50,000	72,216
	<b>50,000</b>	<b>122,216</b>

**5. RAISING DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Staff costs	15,448	-	15,448	14,860
Trustees' expenses	-	-	-	418
Seeking donations, grants and legacies	446	-	446	562
Staging fundraising events	817	-	817	507
Travel and subsistence	4,255	-	4,255	9,319
Advertising	93	-	93	47
Other fundraising costs	1,387	-	1,387	637
Carried forward	22,446	-	22,446	26,350

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**5. RAISING DONATIONS AND LEGACIES - continued**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Brought forward	22,446	-	22,446	26,350
Depreciation	573	-	573	240
	<u>23,019</u>	<u>-</u>	<u>23,019</u>	<u>26,590</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Social change programs for vulnerable young people	<u>69,735</u>	<u>27,101</u>	<u>96,836</u>

**7. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Social change programs for vulnerable young people	<u>17,417</u>	<u>9,684</u>	<u>27,101</u>
		<b>2025</b>	<b>2024</b>
Independent examiner's fees		2,600	2,520
Payroll fees		590	570
Other fees		2,630	2,580
		<u>5,820</u>	<u>5,670</u>

Support costs, included in the above, are as follows:

**Management**

	2025	2024
	Social change programs for vulnerable young people £	Total activities £
Wages	7,109	9,436
Social security	51	81
Pensions	569	755
Other office costs	776	561
Travel and subsistence	4,209	1,134
Insurance	1,430	1,392
Telecommunications and website	1,484	6,060
Postage and stationery	1,379	220
Bank charges	75	257
Medical costs	335	205
	<u>17,417</u>	<u>20,101</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**7. SUPPORT COSTS - continued**  
**Governance costs**

	2025	2024
	Social change programs for vulnerable young people	Total activities
	£	£
Wages	3,555	3,370
Social security	25	29
Pensions	284	270
Independent examiner's fee & accountancy support	5,820	5,670
	<u>9,684</u>	<u>9,339</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**Trustees' expenses**

	2025	2024
	£	£
Trustees' expenses	-	418

Travel costs and disbursements amounting to £NIL (2024 - £418) were reimbursed to 0 trustee (2024 - 1)

**9. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	71,092	67,402
Social Security costs	507	576
Other pension costs	9,542	9,247
	<u>81,141</u>	<u>77,225</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Fundraising, management and support	2	2

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,000 - £70,000	-	1
£70,000 - £80,000	1	-

Pension costs are allocated between raising funds, charitable expenses (restricted and unrestricted) and support costs based on the proportion of time spent on those activities.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	35,402	-	35,402
<b>Charitable activities</b>			
Social change programs for vulnerable young people	77,216	50,000	127,216
Investment income	16,047	-	16,047
<b>Total</b>	<u>128,665</u>	<u>50,000</u>	<u>178,665</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising donations and legacies	26,590	-	26,590
	<u>26,590</u>	<u>-</u>	<u>26,590</u>
<b>Charitable activities</b>			
Social change programs for vulnerable young people	59,708	185,471	245,179
<b>Total</b>	<u>86,298</u>	<u>185,471</u>	<u>271,769</u>
Net gains on investments	2,445	-	2,445
<b>NET INCOME/(EXPENDITURE)</b>	44,812	(135,471)	(90,659)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	399,085	191,819	590,904
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>443,897</u>	<u>56,348</u>	<u>500,245</u>

**11. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2025	1,111	1,098	2,209
Additions	-	1,000	1,000
At 31 December 2025	<u>1,111</u>	<u>2,098</u>	<u>3,209</u>
<b>DEPRECIATION</b>			
At 1 January 2025	1,111	859	1,970
Charge for year	-	572	572
At 31 December 2025	<u>1,111</u>	<u>1,431</u>	<u>2,542</u>
<b>NET BOOK VALUE</b>			
At 31 December 2025	<u>-</u>	<u>667</u>	<u>667</u>
At 31 December 2024	<u>-</u>	<u>239</u>	<u>239</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other debtors	4,328	753
Prepayments	3,941	3,812
	<u>8,269</u>	<u>4,565</u>

**13. CURRENT ASSET INVESTMENTS**

	2025	2024
	£	£
Charity investment fund	<u>46,806</u>	<u>58,071</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Taxation and social security	850	1,038
Other creditors	5,820	5,618
	<u>6,670</u>	<u>6,656</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
<b>Unrestricted funds</b>			
General fund	443,897	22,648	466,545
<b>Restricted funds</b>			
Denise Coates Foundation	56,348	(56,348)	-
<b>TOTAL FUNDS</b>	<u>500,245</u>	<u>(33,700)</u>	<u>466,545</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	97,420	(63,507)	(11,265)	22,648
<b>Restricted funds</b>				
Denise Coates Foundation	-	(56,348)	-	(56,348)
<b>TOTAL FUNDS</b>	<u>97,420</u>	<u>(119,855)</u>	<u>(11,265)</u>	<u>(33,700)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	399,085	44,812	443,897
<b>Restricted funds</b>			
Denise Coates Foundation	128,930	(72,582)	56,348
Forest Stewardship Council	62,889	(62,889)	-
	<u>191,819</u>	<u>(135,471)</u>	<u>56,348</u>
<b>TOTAL FUNDS</b>	<u>590,904</u>	<u>(90,659)</u>	<u>500,245</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	128,665	(86,298)	2,445	44,812
<b>Restricted funds</b>				
Denise Coates Foundation	-	(72,582)	-	(72,582)
Forest Stewardship Council	-	(62,889)	-	(62,889)
Marr-Munning Trust	50,000	(50,000)	-	-
	<u>50,000</u>	<u>(185,471)</u>	<u>-</u>	<u>(135,471)</u>
<b>TOTAL FUNDS</b>	<u>178,665</u>	<u>(271,769)</u>	<u>2,445</u>	<u>(90,659)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
<b>Unrestricted funds</b>			
General fund	399,085	67,460	466,545
<b>Restricted funds</b>			
Denise Coates Foundation	128,930	(128,930)	-
Forest Stewardship Council	62,889	(62,889)	-
	<u>191,819</u>	<u>(191,819)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>590,904</u>	<u>(124,359)</u>	<u>466,545</u>

## KICK 4 LIFE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

#### 15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	226,085	(149,805)	(8,820)	67,460
<b>Restricted funds</b>				
Denise Coates Foundation	-	(128,930)	-	(128,930)
Forest Stewardship Council	-	(62,889)	-	(62,889)
Marr-Munning Trust	50,000	(50,000)	-	-
	<u>50,000</u>	<u>(241,819)</u>	<u>-</u>	<u>(191,819)</u>
<b>TOTAL FUNDS</b>	<u>276,085</u>	<u>(391,624)</u>	<u>(8,820)</u>	<u>(124,359)</u>

#### 16. RELATED PARTY DISCLOSURES

During the year the charity entered into the following transactions with related parties:

##### Kick 4 Life Trust

The charity has a close working relationship with Kick 4 Life Trust which is a charity based in Lesotho. Under an agreement with the two entities Kick 4 Life is obliged to provide support to Kick 4 Life Trust in the development of strategies, projects, targets and budgets, to raise funds and raise the International profile of Kick 4 Life Trust and the awareness of the HIV/AIDS crisis in Lesotho, to assist with monitoring and evaluation, and to provide technical support. Under the agreement Kick 4 Life Trust is obliged to work closely with Kick 4 Life on strategies, projects, targets and budgets, to assist with fundraising applications, to use funds raised by Kick 4 Life as agreed, and to provide financial and operational reports.

In 2025 grant funding of £4,706 was transferred to Kick 4 Life Trust (2024: £125,235)

##### Kick 4 Life USA

During the year the charity has worked closely with Kick 4 Life USA a sister charity registered in USA which also supports the work of Kick 4 Life Trust in Lesotho.

##### Mr P Fleming

Mr P Fleming is the joint CEO of the charity.

The charity paid pension contributions of £3,855 for Mr P Fleming (2024: £3,855).

##### Mr S Fleming

Mr S Fleming is the joint CEO of the charity and a Trustee of Kick 4 Life Trust.

During the year the charity paid a salary of £71,092, pensions £5,687 and medical costs of £335 to Mr S Fleming (2024: Salary £67,402, pension £5,392, medical costs £205).

During the year the Charity paid £Nil (2024:£NIL) for the purchase of the book Radical Football written by Mr S Fleming for both onward sale and free of charge promotional distribution.

During the year the charity reimbursed Mr S Fleming £23,797 for expenditure incurred on behalf of the charity (2024: £45,237). The balance owing by Mr S Fleming at the year end was £3,701 (2024: £2 owing to S Fleming).

##### Donations

Donations received from trustees and related parties without conditions amounted to £590.

KICK 4 LIFE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2025

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**17. RESTRICTED FUNDS**

Denise Coates Foundation

Restricted grant funding received to be expensed on developing the Stadium of Life project in Lesotho with built-in health facilities, integrated nature, a cultural hub and dedicated spaces for Sport for Development activities.

Marr-Munning Trust

Funds expended on and restricted to supporting the work of Kick 4 Life Trust in Lesotho.

Forest Stewardship Council

Funds expended on the sponsorship of the stadium of Life for the purposes of construction and development of the stadium.

**KICK 4 LIFE****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	13,734	35,402
<b>Investment income</b>		
Deposit account interest	11,335	16,047
<b>Charitable activities</b>		
Consultancy	8,795	5,000
Tours	13,556	-
Grants	50,000	122,216
	<u>72,351</u>	<u>127,216</u>
<b>Total incoming resources</b>	<b>97,420</b>	<b>178,665</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Trustees' expenses	-	418
Wages	10,664	10,110
Social security	76	86
Pensions	4,708	4,664
Seeking donations, grants and legacies	446	562
Staging fundraising events	817	507
Travel and subsistence	4,255	9,319
Advertising	93	47
Other fundraising costs	1,387	637
Depreciation of tangible fixed assets	573	240
	<u>23,019</u>	<u>26,590</u>
<b>Charitable activities</b>		
Wages	49,764	44,485
Social security	355	380
Pensions	3,981	3,559
Travel and subsistence	9,255	29,714
Other charitable costs	209	786
Funding to Kick 4 Life Trust	4,706	125,235
Fees for charitable activities	1,465	11,580
	<u>69,735</u>	<u>215,739</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	7,109	9,436
Social security	51	81
Pensions	569	755
Other office costs	776	561
Travel and subsistence	4,209	1,134
Insurance	1,430	1,392
Telecommunications and website	1,484	6,060
Carried forward	15,628	19,419

**KICK 4 LIFE****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 £	2024 £
<b>Management</b>		
Brought forward	15,628	19,419
Postage and stationery	1,379	220
Bank charges	75	257
Medical costs	335	205
	<u>17,417</u>	<u>20,101</u>
<b>Governance costs</b>		
Wages	3,555	3,370
Social security	25	29
Pensions	284	270
Independent examiner's fee & accountancy support	5,820	5,670
	<u>9,684</u>	<u>9,339</u>
Total resources expended	<u>119,855</u>	<u>271,769</u>
<b>Net expenditure before gains and losses</b>	<u>(22,435)</u>	<u>(93,104)</u>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(11,265)	2,445
<b>Net expenditure</b>	<u><u>(33,700)</u></u>	<u><u>(90,659)</u></u>

