

KICK 4 LIFE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

KICK 4 LIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	DM Light BS Fishlock A Oswald N Ward A Whittaker-Brown J Meggison-Hill JC Morgan
Chair	Nicholas Ward
Charity number	1112133
Principal address	16 Park Avenue Little Paxton Cambridgeshire PE19 6PB
Independent examiner	Parry Hancock Webb House 20 Bridge Road Park Gate Southampton Hampshire SO31 7GE

KICK 4 LIFE

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KICK 4 LIFE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charities objects are:

1. The relief of poverty, hardship and distress throughout the world by the provision of financial and/or material assistance of those in need and by the collection, collation and public distribution of related information. And
2. The preservation and protection of good health throughout the world, in particular in relation to issues surrounding HIV/AIDS, by the provision of information and advice to those at risk or who are suffering the effects of HIV/AIDS and, at the discretion of the Trustees, by the provision of financial assistance to those affected.

There has been no change to the policies adopted in furtherance of these objects in the year.

In line with the founding objectives around the global relief of poverty and the preservation and protection of good health, Kick4Life aims to support the good works of Kick 4 Life Trust, a charity registered in Lesotho, southern Africa. In doing so Kick4Life uses the power of sport to transform the lives of orphans and vulnerable children in Lesotho. This includes health education and HIV prevention, voluntary HIV testing, life-skills development, mentoring & support towards education and employment.

This support of Kick 4 Life Trust is manifested in direct financial assistance and support with fundraising, promotion and management and strategic support including Monitoring & Evaluation and Human Resources. Kick4Life's support is focused on capacity-building Kick 4 Life Trust for the long-term success of the organization in achieving its objectives and in achieving growth and financial sustainability.

Our **vision** is for the effective and widespread use of football as a tool for tackling poverty and disease, and promoting development, in the world's poorest communities.

Our **mission** is to develop and deliver highly effective and innovative development through football programs that address social disadvantage among children and youth and provide opportunities and inspiration for them to transform their lives and achieve their potential.

These efforts are focused in Lesotho in providing opportunities to transform the lives of disadvantaged young people through delivering health education, HIV testing, life-skills development, mentoring and support towards education, employment and sustainable livelihoods for orphans and vulnerable children.

Public Benefit Statement

Kick 4 Life has supported the good works of Kick 4 Life Trust in Lesotho which delivers a programme of health education, HIV testing, life-skills development, mentoring and support towards education and employment for orphans and vulnerable children. Lesotho has the world's second highest prevalence of HIV (23.2%) and more than 130,000 children have been orphaned by the disease. This support has been in the form of funding, fundraising support and organisational development including developing strategies and plans, writing proposals and supporting Mentoring and Evaluation. In doing so Kick 4 Life has furthered its charitable objectives including the relief of poverty, hardship and distress and the preservation and the protection of good health throughout the world.

The Trustees have read the Charity Commission's guidance on Public benefit and consider it with due regard in exercising their power and duties.

KICK 4 LIFE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Charitable activities

Kick 4 Life supports the work of our partner charity in Lesotho - Kick 4 Life Trust. During 2020 Kick 4 Life has provided funding, fundraising support and organisational development assistance to Kick 4 Life Trust. This has included developing strategies and plans and supporting programme development, HR, child protection and Monitoring & Evaluation.

In 2020 this also included helping Kick 4 Life Trust respond to the unprecedented challenges of the Coronavirus pandemic which caused the temporary cessation of normal sports-based programmes and the temporary closure of the hospitality social enterprises. Support included fundraising, programme adaptation and delivery, and responding to management and operational challenges related to the pandemic.

Our support has enabled the following activities and achievements in Lesotho in 2020 through which Kick 4 Life Trust has engaged more than 2,000 young people:

- The implementation of community programmes that use sport to deliver a range of interventions for young people in Lesotho including health education, life-skills development, gender rights, financial training and entrepreneurship. This included the Good Health & Wellbeing through Sport Curriculum which address the most pressing health challenges facing young people in Lesotho. It also included Girls United which empowers girls and young women with knowledge of gender rights and sexual and reproductive health education, and Champions United, which promotes gender equality amongst boys and young men.
- The Test Your Team campaign through which young people can access voluntary testing for HIV with those testing positive referred to ongoing medical treatment, counselling and support.
- Delivery of the Kick4Life Academy which provides intensive and holistic support for vulnerable youth to work towards gaining scholar-athlete scholarships at international universities.
- The continued development of the social enterprises at the Kick4Life Centre – No.7 restaurant and the Hokahanya Inn & Conference Centre. As well as generating income for Kick 4 Life Trust the enterprises provided structured training and employment for young people, providing them with skills, experience and qualifications to pursue careers in the hospitality sector and achieve sustainable livelihoods.
- Continued development and delivery of Social Enterprise Assist through Common Goal to support Sport for Development organisations in increasing their sustainability and impact. In 2020 this included the creation and delivery of RAFT - a new support tool to help organizations respond to the funding and financial challenges caused by the Coronavirus pandemic. We worked with 15 Sport for Development organizations around the world through this initiative.
- With significant programme funding coming via the UK, a number of consultants were engaged by the UK charity to work directly with the programmes in Lesotho in a wide range of areas from financial and management to project delivery and social enterprise.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Fundraising activities

During 2020 Kick 4 Life has undertaken the following:

- Securing grants and developing partnerships on behalf of Kick 4 Life Trust. This included the Laureus Sport for Good Foundation, the UEFA Foundation for Children, FIFA Foundation, BT Sport, the Swedish Postcode Foundation and the SOL Foundation.
- Fundraising in response to the impact of the Coronavirus pandemic to access emergency funding sources as well as to enable online and adapted delivery of health programmes.
- Continued fundraising towards the Stadium of Life in Lesotho, to develop the world's first football facility purpose built for social change, with in-built health facilities, integrated nature, a cultural hub and dedicated spaces for Sport for Development activities.
- Through Kick4Life Assist we have provided training and support to other sport for development organisations including curriculum development, coach training and social enterprise development support. In 2020 this included working with the charity Chance to Shine with the development of a cricket-based curriculum and coach training for delivery with young people in the UK. This has generated income for the Charity as well as enabling us to build the capacity of other organisations using sport for social change around the world.

Financial review

The Trustees are satisfied with the charity's incoming resources of £339,168, the out-going expenditure of £273,711 and the loss on investments of £12,918

It is a policy of the charity to hold reserves representing combined six months expenditure of Kick4Life UK and Kick 4 Life Trust. The trustees considers that reserve at this level will ensure that, in the event of a significant drop in funding, they will be able to sustain the current activities of both entities, while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. The trustees set annual targets for maintaining reserves at target levels, and review progress against these targets on a regular basis. They also review the reserves policy on an annual basis at the end of year board meeting in December when the budget for the following year is set.

Investment Objectives & Reserves Strategy

Kick4Life aims to maintain reserves to a level of six months combined expenditure for Kick4Life and Kick 4 Life Trust. This is in line with widespread guidance about good financial practice, and will put both organizations in a strong position to pursue their common objectives.

In doing so the charity seeks to produce the best financial return within an acceptable level of risk to be determined by trustees. The following parameters will guide investment decisions:

85% of the charity's assets should be held in cash, near-cash and low risk investments denominated in Sterling. The majority of these investments should be accessible within a one-month period.

The remaining 15% may be invested in strategic opportunities that support the objectives of the charity and the work it supports in Lesotho. These may be higher risk investments.

The charity's cash balances should be deposited with institutions with a minimum rating of A- or invested in a diversified money market fund.

The charity is carefully monitoring the ongoing impact of the coronavirus pandemic on the funding environment. This includes the impact on the hospitality social enterprises in Lesotho run by Kick 4 Life Trust, and the ability of the charity to run international fundraising tours which have been a core part of the funding model over the last decade. The charity will aim to identify new and diverse means of generating income to ensure that current levels of charitable activity can be maintained in the coming years.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Future developments

Kick 4 Life is aiming to continue its support of Kick 4 Life Trust's work with orphans and vulnerable children and young people in Lesotho, and to support the long-term sustainability and success of Kick 4 Life Trust. This includes strengthening and improving programme delivery, the continued development of the Kick4Life Centre and helping to strengthen the financial the organizational sustainability of Kick 4 Life Trust through the effective running and development of its social enterprises.

We continue to support Kick 4 Trust in responding to the impact of the Coronavirus pandemic. Sports-based programming is resuming in Lesotho and the social enterprises are currently undergoing a phased reopening. We do, however, expect a continued impact on sustainability over the coming years and will continue to provide fundraising, programme and management support.

On 18th March 2021 a grant of £250,000 was received from the Denise Coates Foundation as a significant contribution to the Stadium of Life project in Lesotho. We will work closely with Kick 4 Life Trust in the implementation of this project

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Kick4Life is a Charitable Trust registered in the UK in 2005. The trustees are governed by the Trustee Act 2000 which sets out the general power of investment.

The trustees who served during the year and up to the date of signature of the financial statements were:

DM Light
BS Fishlock
A Oswald
N Ward
A Whittaker-Brown
J Meggison-Hill
JC Morgan

Recruitment and appointment of new trustees

The Trust Deed provides for a minimum of 3 Trustees. Were there a requirement for additional Trustees, these would be identified and appointed by the existing Trustees. New Trustees will be given a formal induction program which involves awareness of a trustee's responsibilities, the governance document, administrative procedures, the history and philosophical approach of the charity. A new Trustee would receive a copy of the previous year's Annual Report and Accounts.

Management, Reporting & Monitoring

The Charity is organised so that the trustees meet regularly to manage its affairs.

The trustees monitor the performance of all investments on a quarterly basis with updates from the Chief Executive.

The investment policy will be reviewed on an annual basis at the end-of-year board meeting with any required changes made in time for the following year.

Other information

The charity is also known as Kick4Life Football Club.

KICK 4 LIFE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees' report was approved by the Board of Trustees.

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BS Fishlock

Trustee

Dated:

KICK 4 LIFE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In relation to the financial statements which comprise, the Balance Sheet and the related notes:

- The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.
- The trustees confirm that they have made available to Parry Hancock, all the charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the charity for the year ended 31 December 2020.

KICK 4 LIFE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KICK 4 LIFE

I report to the trustees on my examination of the financial statements of Kick 4 Life (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



DJC Hancock FCA

Parry Hancock

Webb House
20 Bridge Road
Park Gate
Southampton
Hampshire
SO31 7GE

Dated: 23/7/21

KICK 4 LIFE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	2	31,723	-	31,723	42,573	-	42,573
Charitable activities	3	48,421	257,589	306,010	33,971	165,466	199,437
Investments	4	1,435	-	1,435	8,020	-	8,020
Total income		81,579	257,589	339,168	84,564	165,466	250,030
Expenditure on:							
Raising funds	5	30,262	-	30,262	35,404	-	35,404
Charitable activities	6	25,817	217,632	243,449	12,518	175,276	187,794
Total resources expended		56,079	217,632	273,711	47,922	175,276	223,198
Net gains/(losses) on investments	10	(12,918)	-	(12,918)	-	-	-
Net movement in funds		12,582	39,957	52,539	36,642	(9,810)	26,832
Fund balances at 1 January 2020		346,287	25,635	371,922	309,645	35,445	345,090
Fund balances at 31 December 2020		358,869	65,592	424,461	346,287	25,635	371,922

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		34		705
Current assets					
Debtors	13	2,079		5,156	
Investments	14	47,409		60,327	
Cash at bank and in hand		380,642		331,737	
		<u>430,130</u>		<u>397,220</u>	
Creditors: amounts falling due within one year	15	(5,703)		(26,003)	
Net current assets			424,427		371,217
Total assets less current liabilities			<u>424,461</u>		<u>371,922</u>
Income funds					
Restricted funds	18	65,592		25,635	
Unrestricted funds		358,869		346,287	
		<u>424,461</u>		<u>371,922</u>	

The financial statements were approved by the Trustees on

.....
DM Light
Trustee

.....
BS Fishlock
Trustee

KICK 4 LIFE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity Information

Kick 4 Life is a Charitable Trust registered in the UK in 2005.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KICK 4 LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that the grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions will be fulfilled in the reporting period.

Consultancy income is the value of services provided. Income is recognised on a percentage degree of completion basis calculated by reference to the time expended compared to the anticipated time.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	31,723	42,573

KICK 4 LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

2 Donations and legacies

(Continued)

Donations and gifts

Donations	29,209	39,913
Gift aid	2,514	2,660
	<u>31,723</u>	<u>42,573</u>

3 Charitable activities

	Social change programs for vulnerable young people 2020 £	Social change programs for vulnerable young people 2019 £
Consultancy	48,421	33,971
Grants	257,589	165,466
	<u>306,010</u>	<u>199,437</u>
Analysis by fund		
Unrestricted funds	48,421	33,971
Restricted funds	257,589	165,466
	<u>306,010</u>	<u>199,437</u>

4 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Short term investment income	-	6,134
Interest receivable	1,435	1,886
	<u>1,435</u>	<u>8,020</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	446	562
Consultancy fees	14,400	13,569
Staging fundraising events	1,003	232
Travel and subsistence	164	7,278
Advertising	114	131
Other fundraising costs	133	396
Staff costs	13,333	12,441
Depreciation and impairment	669	795
	<hr/>	<hr/>
Fundraising and publicity	30,262	35,404
	<hr/>	<hr/>
	30,262	35,404
	<hr/>	<hr/>

Depreciation and impairment includes loss on disposal of tangible fixed assets £476 (2019 - nil)

KICK 4 LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	Social change programs for vulnerable young people 2020 £	Social change programs for vulnerable young people 2019 £
Staff costs	50,547	50,508
Travel & subsistence	1,086	760
Computer costs	3,795	12,750
Other charitable costs	27,942	63
Funding to Kick 4 Life Trust	57,562	49,258
Fees for charitable activities	90,435	60,364
	<u>231,367</u>	<u>173,703</u>
Share of support costs (see note 7)	6,229	8,347
Share of governance costs (see note 7)	5,853	5,744
	<u>243,449</u>	<u>187,794</u>
Analysis by fund		
Unrestricted funds	25,817	12,518
Restricted funds	217,632	175,276
	<u>243,449</u>	<u>187,794</u>

KICK 4 LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Staff costs	1,896	1,263	3,159	1,867	1,244	3,111
Travel and subsistence	610	-	610	2,873	-	2,873
Insurance	1,038	-	1,038	878	-	878
Telecommunications and website	876	-	876	1,113	-	1,113
Medical costs	135	-	135	1,039	-	1,039
Print, post and stationery	1,613	-	1,613	423	-	423
Sundries	-	-	-	117	-	117
Bank charges	61	-	61	37	-	37
Accountancy fees	-	4,590	4,590	-	4,500	4,500
	<u>6,229</u>	<u>5,853</u>	<u>12,082</u>	<u>8,347</u>	<u>5,744</u>	<u>14,091</u>
Analysed between Charitable activities	<u>6,229</u>	<u>5,853</u>	<u>12,082</u>	<u>8,347</u>	<u>5,744</u>	<u>14,091</u>

	2020	2019
Independent examiner's fees	2,040	2,000
Payroll fees	510	500
Other fees	2,040	2,000
Total fees	<u>4,590</u>	<u>4,500</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Fundraising, management, support and charitable work	<u>1</u>	<u>1</u>
Employment costs	2020 £	2019 £

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9	Employees	(Continued)	
	Wages and salaries	57,000	55,158
	Social security costs	1,624	2,652
	Other pension costs	8,415	8,250
		<u>67,039</u>	<u>66,060</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Net gains/(losses) on Investments

	Unrestricted funds	Total
	2020	2019
	£	£
Revaluation of investments	(12,918)	-

11 Tangible fixed assets

	Plant and equipment	Computers	Total
	£	£	£
Cost			
At 1 January 2020	1,173	1,828	3,001
Disposals	(63)	(1,708)	(1,771)
At 31 December 2020	<u>1,110</u>	<u>120</u>	<u>1,230</u>
Depreciation and impairment			
At 1 January 2020	932	1,364	2,296
Depreciation charged in the year	194	-	194
Eliminated in respect of disposals	(50)	(1,244)	(1,294)
At 31 December 2020	<u>1,076</u>	<u>120</u>	<u>1,196</u>
Carrying amount			
At 31 December 2020	<u>34</u>	<u>-</u>	<u>34</u>
At 31 December 2019	<u>241</u>	<u>464</u>	<u>705</u>

12 Financial Instruments

	2020	2019
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	<u>47,409</u>	<u>60,327</u>

KICK 4 LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

13 Debtors		2020	2019
		£	£
Amounts falling due within one year:			
Other debtors		988	3,410
Prepayments and accrued income		1,091	1,746
		<u>2,079</u>	<u>5,156</u>
14 Current asset investments		2020	2019
		£	£
Investments		<u>47,409</u>	<u>60,327</u>
15 Creditors: amounts falling due within one year		2020	2019
	Notes	£	£
Other taxation and social security		975	1,240
Deferred income	16	-	19,235
Other creditors		138	1,028
Accruals and deferred income		4,590	4,500
		<u>5,703</u>	<u>26,003</u>
16 Deferred income		2020	2019
		£	£
Arising from Grants		<u>-</u>	<u>19,235</u>

In the prior year grant income of £19,235 was deferred on the basis that income was received in advance of a two-year project commencing 1 January 2020.

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £8,415 (2019 - £8,250).

18 Restricted funds

KICK 4 LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

18 Restricted funds

(Continued)

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2020
	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 1 January 2020	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Laureus Sport for Good Foundation Charitable Trust	-	34,636	(34,636)	-	25,343	(25,343)	-
Comic Relief	4,307	33,751	(33,721)	4,337	3,750	(8,087)	-
King Baudouin Foundation	31,138	30,172	(51,187)	10,123	48,861	(58,984)	-
UEFA Foundation	-	41,907	(30,732)	11,175	40,958	(52,133)	-
Laureus Sport for Good Response Fund	-	-	-	-	8,787	(4,787)	4,000
Comic Relief Emergency Grant	-	-	-	-	56,250	(56,250)	-
SOL Foundation	-	-	-	-	19,235	(9,235)	10,000
streetfootballworld	-	-	-	-	54,405	(2,813)	51,592
	<u>35,445</u>	<u>165,466</u>	<u>(175,276)</u>	<u>25,635</u>	<u>257,589</u>	<u>(217,632)</u>	<u>65,592</u>

KICK 4 LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

18 Restricted funds

(Continued)

Laureus Sport for Good Foundation

Funds expended on and restricted to delivery of sport for development activities in Lesotho. This was focused on health education including HIV prevention, hygiene & sanitation, nutrition, sexual & reproductive health, mental health and access to health services. There is also a focus on promotion of gender equality and life-skills development.

Charitable Trust

Funds expended on and restricted to delivery of sport development activities in Lesotho. This was focused on gender programming including promotion of gender rights, tackling gender-based violence, promotion of gender equality, sexual & reproductive health education and access to health and support services.

Comic Relief

Funds expended on and restricted to delivery of sport for development activities in Lesotho. This was focused on gender programming including promotion of gender rights, tackling gender-based violence, promotion of gender equality, sexual & reproductive health education and access to health and support services.

King Baudouin Foundation

Funds expended on and restricted to the delivery of the Social Enterprise Assist project to support sport for development organizations around the world in improving their financial sustainability through the development and implementation of social enterprises.

UEFA Foundation for Children

Funds expended on and restricted to delivery of sport for development activities in Lesotho. This was focused on health education including HIV prevention, hygiene & sanitation, nutrition, sexual & reproductive health, mental health and access to health services. There is also a focus on promotion of gender equality and life-skills development.

Laureus Sport for Good Response Fund

Funds expended on and restricted to adapting Kick 4 Life Trust's on-field programmes to animated versions, and to delivering the content online and via community screenings during the coronavirus pandemic.

Comic Relief Emergency Fund

Funds expended on and restricted to responding to the impact of the coronavirus pandemic on the charity and on Kick 4 Life Trust in Lesotho.

SOL Foundation

Funds expended on and restricted to delivery of sport for development activities in Lesotho. This was focused on health education including HIV prevention, hygiene & sanitation, nutrition, sexual & reproductive health, mental health and access to health services. There is also a focus on promotion of gender equality and life-skills development.

streetfootballworld

Funds expended on and restricted to the Kick for Trade project, including the creation of the Kick for Trade curriculum and the delivery coach training and organisational support to partner projects in Guinea and The Gambia.

KICK 4 LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

19 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	34	-	34	706	-	706
Current assets/ (liabilities)	358,835	65,592	424,427	345,578	25,638	371,216
	<u>358,869</u>	<u>65,592</u>	<u>424,461</u>	<u>346,284</u>	<u>25,638</u>	<u>371,922</u>

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020 £	2019 £
Aggregate compensation	<u>57,000</u>	<u>-</u>

KICK 4 LIFE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

20 Related party transactions

(Continued)

During the year the charity entered into the following transactions with related parties:

Kick 4 Life Trust

The charity has a close working relationship with Kick 4 Life Trust which is a charity based in Lesotho. Under an agreement with the two entities Kick 4 Life is obliged to provide support to Kick for Life Trust in the development of strategies, projects, targets and budgets, to raise funds and raise the International profile of Kick 4 Life Trust and the awareness of the HIV/AIDS crisis in Lesotho, to assist with monitoring and evaluation, and to provide technical support. Under the agreement Kick 4 Life Trust is obliged to work closely with Kick 4 Life on strategies, projects, targets and budgets, to assist with fundraising applications, to use funds raised by Kick 4 Life as agreed, and to provide financial and operational reports.

In 2020 grant funding of £57,562 was transferred to Kick 4 Life Trust (2019: £49,258).

Kick 4 Life USA

During 2020 the charity has worked closely with Kick 4 Life USA a sister charity registered in USA which also supports the work of Kick 4 Life Trust in Lesotho.

Mr P Fleming

During the year fees of £23,107 were paid to Mr P Fleming for carrying out charitable activities (2019: £3,500). Mr P Fleming is a Trustee of Kick 4 Life Trust and Kick for Life USA.

A balance of £36 was owing to Mr P Fleming at the year end (2019: £36).

The charity paid pension contributions of £3,855 for Mr P Fleming (2019: £3,855).

Mr S Fleming

During the year the charity paid a salary of £57,000 pension of £4,557 and medical costs of £135 to Mr S Fleming (2019: salary £55,158, pension £4,395, medical costs £1,039). Mr S Fleming is the joint CEO.

During the year the charity reimbursed Mr S Fleming £1,921 for expenditure incurred on behalf of the charity (2019: £10,882). The balance owing by the charity to Mr S Fleming at the year end was £102 (2019: £991 owing by the charity).

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Signed by Ben Fishlock using authentication code OGJkTHo2LEpmRmRv at IP address 82.19.153.245, on 2021/07/21 14:38:09 Z.

Ben Fishlock's e-mail address is: benjaminfishlock@hotmail.com.

Signature 2

Signed by David Light using authentication code c3ReVEIVNy5cdlRp at IP address 82.24.85.102, on 2021/07/22 15:40:55 Z.

David Light's e-mail address is: davidmlight@hotmail.com.