



Wotton Arts Project

(A company limited by guarantee)

Operating as Under the Edge Arts

**Report and Unaudited Financial Statements
Year ending 31 March 2025**

Charity number: 1112129

Company number: 05468311

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REFERENCE AND ADMINISTRATIVE DETAILS

Status

Wotton Arts Project is a company limited by guarantee (registration number 05468311) and is granted charitable status by the Charity Commission under number 1112129. Wotton Arts Project is governed by its memorandum and articles dated 1 June 2005.

It is also known as Under the Edge Arts.

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Simon Wilde (Chair)	(resigned 27 August 2025))
Norman Dadd	
Jacky Tolfree	(resigned 23 July 2025)
Becki Britton-Griffiths (Chair)	
Mark Lovell	(appointed 26 June 2025)
Nik Howden	(appointed 26 June 2025)
Sergio Zedda	(appointed 26 June 2025)

Venue for activities

The Chipping Hall, The Chipping, Wotton-under-Edge, Gloucestershire, GL12 7AD

Registered Office

14 Cotswold Gardens, Wotton-Under-Edge, Gloucestershire, GL12 7HW

Independent Examiner

Jo Roberts, Willow Accountancy Ltd

Tortworth Lodge, Tortworth, Wotton-under-edge Glos, GL12 8HG

Bankers

Lloyds, 12 Rowcroft, Stroud, Gloucestershire, GL5 3BD

Our purposes and activities

Objects of the Charity

To promote the benefit of the inhabitants of Wotton-under-Edge and the surrounding area without distinction of sex, sexual orientation, race, disability or of political, religious or other opinions, by associating together the said people and the local authorities, voluntary and other organisations in a common effort to advance education in the arts, to promote the arts and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said people.

Summary of Main Objectives

We have established some principles that explain our approach to developing the project and guide us as we make decisions about how to move forward and grow:

- To provide a project for the benefit of the local community to:
- actively promote participation in and enjoyment of the arts for people in Wotton and further afield;
- provide opportunities for learning and personal development through the arts including extending individuals' and groups' skills, techniques and knowledge;
- provide equality of access for children and young people, older people and people with disabilities;
- provide opportunities to promote and celebrate the work of local artists and crafts people; and
- provide a local venue to bring arts activity to a wider audience.

We want to create a project that is self-governing, independent and sustainable with a strong forward programme of arts activities.

In carrying out these activities, the Wotton Arts Project Trustees have had regard to the guidance issued by the Charity Commission on public benefit, including the guidance on public benefit and fee charging.

Wotton Arts Project: Report of the trustees for the year ending 31 March 2025

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Chair's report

Simon took over as Chairman in September 2024. Rich Hale continued his work with the bar but stepped down as a trustee. The board of trustees continued to manage with small numbers for most of the year but with the help of the consultants and several very active co-opted members.

2024 has not been without its challenges. Many Arts and voluntary organisations have found the current environment challenging with rising costs and declining audiences. Recognising these factors UTEA undertook a thorough review of Finances and activities to ensure that it is robust enough to continue past what will be its 20th year of activities. Thanks must go to the Board and consultants as well as committed supporters for embracing this process. Particular thanks must go to Mark Lovell for his work in improving our financial reporting and analysis.

We have been fortunate in receiving grants and donations from a number of groups including Wotton Lions, Stroud's SpaceHive project Wotton Town Council and The National Lottery. We are grateful for their support. We have now installed a donation station to allow supporter and event attendees to donate to continue to support our work. Thanks to Sarah Conroy for her work in the background on this and our website.

It is worth restating our aims from last year and reflect on our progress

- To build on UTEA as a community space with a wider reach to neighbouring areas.
- To encourage more visitors, audience members and volunteers to join us.
- To continue to review the activities and entertainment we offer and make well-informed decisions on rebooking and cancellation.
- To consider how to encourage more volunteers to step forward and continue to foster a sense of community amongst those volunteers.

We continue to develop our importance as a cultural hub for Wotton particularly supporting the creative arts. Debs Brooks has been pivotal in both promoting this activity and identifying funding and growth opportunities. This in turn attracts a new and broader range of customers who we hope will take full advantage of the activities we run. We continue to be as inclusive and diverse as we can hosting this year's Pride event, an increasing number of wellbeing activities and encouraging more young people to use the Centre. Our core group of volunteers remain committed although we are

always looking for new candidates to help out. Thanks again for Caitlin for organisation – including the development of a comprehensive volunteer handbook.

Yet again we have offered a huge range of activities revisiting some old favourites, developing new and continuing to support our popular music jam nights. Thanks as ever to Ali for her programming work.

The year ahead presents many challenges for us. The Town Trust needs to invest in the Chipping Hall, a project which is ongoing, and we are in the process of looking at the renewal of the lease for when it expires in 2026. To this end we have brought several new Board members in to provide fresh impetus and expertise to enable us to continue for the next phase of our journey.

Thanks once more to the local organisations that support us including The Cotswold Book Room who have sold tickets for us, the Blues Festival ,Wotton Pride and Wotton CAN and the Town Council and Town trust.

As ever thanks to all our Board Members for giving up their time to keep UTEA going as the wonderful organisation it is. Whilst our numbers have been low it has been hard work but the enthusiasm and commitment of the Board and co-opted members has been inspiring. Sam Carlton, our administration consultant continues to provide invaluable help and support.

Finally I cannot report without mentioning the sad death of Rob Collins. Rob was one of the founding members and a driving force behind UTEA from its inception. His weekly art classes have a loyal and enthusiastic following and his development of the Fred Talks was inspired. He was an active choir member and a keen supported of the creative arts in the town and surrounding area. He will be much missed.

I shall end with last year's closing statement as it is still relevant and worth restating.

UTEA is a special place. It is a beacon and a key part of the creative and economic life of the Wotton area. Our continuing presence and activities and our partnerships are more essential than ever and we will continue to work hard to ensure that UTEA remains a vital part of Wotton and the surrounding area.

Simon Wilde

Chairman, Under the Edge Arts

Volunteers and Community

Our volunteers remain the heart of everything we do and are integral to running our programme of activities and events. We are lucky to have a core group of regular volunteers.

Volunteer Coffee mornings, to recruit new volunteers and catch up with the existing team, have been increased to four times a year but reduced to one-hour sessions. An additional sign-up evening is now being held around the same time. Volunteers can still sign up via email or now via two new options: phone WhatsApp group and online JotForm listings.

Monthly posts scheduled to the UTEA Facebook page and shared to the local notice boards, highlighting the various roles available, have resulted in new volunteers joining the team.

We now have just over 200 people on the mailing list with 59 different volunteers covering events over the last year. The majority of our events require 1-3 volunteers.

With a range of daytime and evening volunteering opportunities we have something for everyone from coordinating music events to running the bar, baking cakes or helping with craft sessions.

Event details are sent out via the Google Calendar System, allowing visibility for all committee members. General Hall Notes and a Tick Lists for Coordinators is also attached.

Further information can be found in the Volunteer Handbook which has been updated and expanded. A hard copy is kept under the bar and an electronic version will be added to the website shortly.

UTEA caters well to the modern volunteer looking for less formal, low commitment, ad-hoc, short sessions. A monthly volunteer newsletter, post events thank you emails and an event voucher incentive have been introduced to engage volunteers, making them feel valued and encouraging repeat volunteering.

UTEA also continues to be popular with DofE students from KLB. Two students continue to volunteer at the Why Not Workshops and another student volunteers with PA/Sound Engineering.

Caitlin Main - Volunteer Coordinator

Main Achievements for the Year and Future Plans

Regular classes and workshops

- Painting and drawing, quilting, life drawing, qigong, Irish set dancing and community choir
- Monthly jazz, blues and electronic music jams
- Monthly board games nights
- Monthly 'Why Not Try' craft taster workshops

Events

Live performances: we put on around 25 live music events each year, covering a wide range of styles and including local bands as well as more established artists and groups. This year these have included classical guitar, folk, indie, Americana, burlesque, reggae and hip hop. Tribute acts continue to be popular.

Other 'live' events included outdoor and indoor theatre, a silent disco, magic and puppet shows, drag bingo, and a spoken words evening where local writers performed short pieces of their work.

Exhibitions: we were delighted to again host the annual art exhibition to carry on the tradition established by Wotton Arts Festival. This featured work by over 50 local artists in a wide range of media. As part of our commitment to promote the work of local artists and craftspeople we also hosted a joint exhibition of painting and sculpture by two local artists, and a solo show of work by a local art graduate who had previously learnt to draw at the Life Drawing sessions run by Spike Woods in our own Chipping Hall.

Workshops: these included fabric design, decoupage, painting mugs, and Christmas wreath-making. We also hosted workshops for the annual Wotton Window Wanderland, to help and inspire the local community to decorate their windows again.

One of our most successful projects was the series of Why Not? Workshops, originally launched between periods of lockdown and since expanded and developed. These started as monthly low-cost workshops held on Sunday mornings, to make art more accessible to the community – offering a chance to try a new craft in a friendly no-pressure environment, with coffee and cake. Last year they were developed to include evening workshops where the UTEA bar is open. Crafts in this year's programme have included lino printing, needlefelt decorations, rag rugging, and oil and chalk pastels.

Free events: It is important to us that we can continue to offer events that are free-to-attend, such as exhibitions and our monthly Jazz and Blues Jams and Vinyl Nights. Last year's additions of monthly Board Games Nights and regular Electronic Open Mic Nights continue to be a popular part of the programme.

Community: in addition to our objectives to provide an arts venue for the local people, we are keen to work with local groups and organisations. We continue to host meetings for the Climate Action Network group, plus an annual Carol Singing fundraiser, Craft Fair, and regular 'Sip & Sketch' art sessions. We were please to support the annual Wotton Blues Fest by hosting gigs, and a launch event for a town Summer Social. We also provide a venue for town council/community meetings.

Website

With the aid of volunteer Sarah Conroy, we are constantly reviewing the website to make it as informative and user-friendly as possible, where people can easily find events and purchase tickets. The majority of ticket sales for our events are now made via the website, although we are also very grateful to Cotswold Bookroom who continue to act as a ticket office for us in the High Street: this is invaluable for those people who cannot or prefer not to buy online.

Lack of funding and increased running costs mean we have to find other sources of income, so we are now set up to accept donations on the website. Sarah has also set up a Donation Station so that people can easily make card donations when in the Hall.

Regular email newsletters to subscribers will form an increasing part of our promotional activities, and we are working on ways of streamlining this through automations and links with social media.

Future plans

To make the Chipping Hall a community hub for the arts and make it more accessible.

To continue to offer a wide range of arts activities and events, including free-to-attend.

To continue to develop the Why Not workshops - increase the range of crafts offered, offer outreach workshops at local venues, and offer open sessions where people can book to use the equipment.

To continue to develop other accessible community projects, such as the drop-in Creative Café and Stitch Café.

Structure, Governance and Management

The project is run and managed by a group of volunteers who are appointed as Directors of the project and its Trustees. The Directors meet bi-monthly as the management board. The main aims of the board are to:

- Run the project and plan its future development in line with our aims; and
- Ensure that the project meets its responsibilities as a charity and a limited company.

Our activities are supported by three individuals who provide consultancy services to the project. They provide support for the governance and administration of the project, fundraising work, volunteer coordination and the development of the programme. They deal with some aspects of the day-to-day running of the project, with decisions being approved by the directors.

Trustees are elected by members annually at the Annual General Meeting. A vacancy may be filled or an additional Trustee appointed by co-option. Membership of the project is open to people who pay an annual subscription to join our membership scheme.

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the organisation. Insurance will mitigate some of the risks; maintaining unrestricted reserves and the development and implementation of policies and procedures should mitigate others. These policies and procedures will be reviewed on a regular basis to ensure their effectiveness.

FINANCIAL REVIEW

There is a considerable turnaround from yr end 31/3/24 in terms of overall surplus. This is related to a number of factors:

- 23/24 showed losses partly because of grants received in 22/23 being spent in 23/24 delivering our mission.
- 24/25 showed a significant increase in donations generally, due in part to successful campaigns by UTEA.
- 24/25 showed success in getting grant income. Important to note that this is mainly restricted to particular projects and not available for general running costs.
- Our programme of live events and exhibitions did well due to increased sales and tight cost control. We also reduced our advertising costs.
- On the admin side, we benefited from reduced utility costs together with effective overall cost control.

These factors, plus a generous unrestricted grant from Wotton Town Council mean that for year ending 31st March 2025 UTEA are showing:

- A surplus of £19,234 in restricted funds - essentially unspent project funding for creative workshops
- A surplus of £1,646 in unrestricted funds - a modest amount but a significant achievement. Trustees believe it is prudent to have unrestricted reserves not committed or invested in

tangible fixed assets (“the free reserves”). Trustees recognise that managing reserves is a tricky balancing act. Too much in reserves and Trustees could be accused of hoarding, too little and should a worst-case scenario occur, then Trustees would be unable to meet obligations to creditors. At the balance sheet date, free reserves were £51,501 and these have been allocated in 2025/26 follows:

- Strategic Reserve: The Trustees have allocated a sum sufficient to cover running costs for 6 months in case of significant drop in funding. This fund is currently £20,000 and will be reviewed at regular intervals.
- Equipment Fund: Under The Edge Arts uses a wide variety of equipment to deliver its mission, including: seating and tables; staging; kitchen and bar equipment; lighting, and high quality PA equipment. The Trustees have therefore established an equipment fund of £19,000 to ensure that equipment can be replaced when necessary.
- The balance of £12,501 formed the working capital for 2025/26.

Statement of trustees' responsibilities

The trustees (who are also directors of Wotton Arts Project for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure, of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

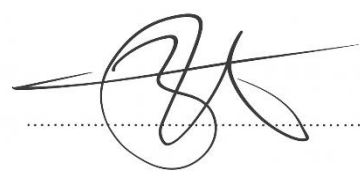
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information.

Approved by the trustees and signed on their behalf by:



.....

Becki Britton-Griffiths (Chair)

Date 3 · 12 · 25 2025

Independent Examiner's Report to the trustees of Wotton Arts Project

I report to the charity trustees on my examination of the financial statements of Wotton Arts Project for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jo Roberts

signed on 02/12/2025, 16:04:17 GMT

Jo Roberts ACMA Willow Accountancy
Willow Accountancy Ltd Tortworth Lodge
Tortworth
Wotton under
Edge GL12
8HG
03 December 2025

Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	9,992	26,285	36,277	2,931
Charitable activities	4	65,022	-	65,022	58,683
Investments	5	234	-	234	221
Total		75,248	26,285	101,533	61,835
Expenditure on:					
Raising funds	6	3,939	-	3,939	7,084
Charitable activities	7	48,138	5,890	54,028	55,761
Other	8	22,586	100	22,686	25,658
Total		74,663	5,990	80,653	88,503
Net gains on investments		-	-	-	-
Net income/(expenditure)	9	585	20,295	20,880	(26,668)
Transfers between funds		1,061	(1,061)	-	-
Net income/(expenditure) before other gains/(losses)		1,646	19,234	20,880	(26,668)
Other gains and losses					
Net movement in funds		1,646	19,234	20,880	(26,668)
Reconciliation of funds:					
Total funds brought forward		54,852	3,564	58,416	85,084
Total funds carried forward		56,498	22,798	79,296	58,416

Wotton Arts Project**Balance Sheet**

at 31 March 2025

Company No.	05468311	Notes	2025 £	2024 £
Fixed assets				
Tangible assets		11	16,214	17,738
			<u>16,214</u>	<u>17,738</u>
Current assets				
Stocks		12	1,083	1,615
Debtors		13	3,387	6,479
Cash at bank and in hand			66,132	36,962
			<u>70,602</u>	<u>45,056</u>
Creditors: Amount falling due within one year		14	(7,520)	(4,378)
			<u>63,082</u>	<u>40,678</u>
Net current assets				40,678
Total assets less current liabilities			79,296	58,416
Net assets excluding pension asset or liability			<u>79,296</u>	<u>58,416</u>
Total net assets			<u>79,296</u>	<u>58,416</u>
The funds of the charity				
Restricted funds				
Restricted income funds		15	22,798	3,564
			<u>22,798</u>	<u>3,564</u>
Unrestricted funds				
General funds		15	51,501	54,852
Designated funds			4,997	-
			<u>56,498</u>	<u>54,852</u>
Reserves		15		
Total funds			<u>79,296</u>	<u>58,416</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 03 December 2025

And signed on its behalf by:

R.C. Britton-Griffiths
Trustee

03 December 2025



Wotton Arts Project
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Wotton Arts Project

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Restricted	Total	Total
			2025	2024
	£	£	£	£
Donations & Fundraising	4,222	3,979	8,201	1,621
Grants	4,500	22,306	26,806	-
Membership Fees	1,270	-	1,270	1,310
	<u>9,992</u>	<u>26,285</u>	<u>36,277</u>	<u>2,931</u>

4 Income from charitable activities

	Unrestricted	Total	Total
		2025	2024
	£	£	£
Events	48,346	48,346	43,046
Exhibitions	3,985	3,985	2,516
Hall Hire	12,691	12,691	13,121
	<u>65,022</u>	<u>65,022</u>	<u>58,683</u>

5 Income from investments

Unrestricted	Total	Total
	2025	2024
£	£	£
234	234	221
<u>234</u>	<u>234</u>	<u>221</u>

6 Expenditure on raising funds

	Unrestricted	Total	Total
		2025	2024
	£	£	£
<i>Fundraising trading costs</i>			
Publicity & Advertising	3,939	3,939	4,584
Market Research	-	-	2,500
	<u>3,939</u>	<u>3,939</u>	<u>7,084</u>

Wotton Arts Project
Notes to the Accounts

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Events	27,318	5,890	33,208	34,458
Exhibitions	2,520	-	2,520	1,774
Programme Event Coordination	9,300	-	9,300	9,919
<i>Governance costs</i>				
Administrator	8,400	-	8,400	9,010
Independent review	600	-	600	600
	<u>48,138</u>	<u>5,890</u>	<u>54,028</u>	<u>55,761</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Premises costs	14,340	100	14,440	16,348
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,161	-	3,161	3,478
General administrative costs	4,383	-	4,383	4,723
Legal and professional costs	702	-	702	1,109
	<u>22,586</u>	<u>100</u>	<u>22,686</u>	<u>25,658</u>

9 Net income/(expenditure) before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,161	3,478
Independent Examiner's fee	600	540
Other fees paid to the auditor or independent examiner	173	185

Other fees paid to independent examiner were to cover accounting support and postage of accounts to Charity Commission.

10 Staff costs

The charity does not employ any staff or operate a payroll.

11 Tangible fixed assets

	Land and buildings	Plant & Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2024	21,540	31,415	10,681	63,636
Additions	-	1,637	-	1,637
At 31 March 2025	<u>21,540</u>	<u>33,052</u>	<u>10,681</u>	<u>65,273</u>
Depreciation and impairment				
At 1 April 2024	10,113	26,782	9,003	45,898
Depreciation charge for the year	1,077	1,580	504	3,161
At 31 March 2025	<u>11,190</u>	<u>28,362</u>	<u>9,507</u>	<u>49,059</u>
Net book values				
At 31 March 2025	<u>10,350</u>	<u>4,690</u>	<u>1,174</u>	<u>16,214</u>
At 31 March 2024	<u>11,427</u>	<u>4,633</u>	<u>1,678</u>	<u>17,738</u>

12 Stocks

	2025	2024
	£	£
Bar Stock	1,083	1,615
	<u>1,083</u>	<u>1,615</u>

13 Debtors

	2025	2024
	£	£
Trade debtors	30	128
Other debtors	2,640	2,079
Prepayments and accrued income	717	4,272
	<u>3,387</u>	<u>6,479</u>

14 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	495	-
Other creditors	138	138
Accruals	4,979	4,240
Deferred income	1,908	-
	<u>7,520</u>	<u>4,378</u>

15 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Restricted income funds:					
Wotton Arts Festival	2,503	-	-	-	2,503
Off We Go	109	-	-	(109)	-
Why Not workshops	952	19,987	(3,007)	(952)	16,980
Wotton Pride	-	1,632	(1,632)	-	-
Equipment Fund	-	4,666	(1,351)	-	3,315
<i>Total</i>	<u>3,564</u>	<u>26,285</u>	<u>(5,990)</u>	<u>(1,061)</u>	<u>22,798</u>
Unrestricted funds:					
General funds	54,852	73,946	(73,962)	(3,335)	51,501
Designated funds:					
Wellbeing Workshops	-	1,302	(701)	4,396	4,997
<i>Total</i>	<u>-</u>	<u>1,302</u>	<u>(701)</u>	<u>4,396</u>	<u>4,997</u>
Total funds	<u>58,416</u>	<u>101,533</u>	<u>(80,653)</u>	<u>-</u>	<u>79,296</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Wotton Arts Festival A long running event held in Wotton under Edge has been adopted by us after the previous committee retired. Funds held by the previous event committee were transferred to aid future operation and development of the event.

Off We Go A collaboration with Prema Arts (Uley), Create Gloucestershire, Kingshill House (Dursley) and GL11 Dursley, funded by the NHS, to provide free, low-cost accessible workshops

Why Not workshops Funded by the Arts Council to encourage individuals to participate in artistic activities.

Wotton Pride Support provided to local event

Equipment Fund Grant funds for current and future equipment maintenance and repairs

Designated funds:

Wellbeing Workshops Funds set aside from past projects for creative workshops

Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	16,214		16,214
Net current assets	40,284	22,798	63,082
	<u>56,498</u>	<u>22,798</u>	<u>79,296</u>

17 Reconciliation of net debt

	As at 1 April 2024 £	Cash flows	At 31 March 2025 £
Cash and cash equivalents	36,962	29,170	66,132
	36,962	29,170	66,132
Net debt	<u>36,962</u>	<u>29,170</u>	<u>66,132</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and Buildings £	2025 Other £	2024 Land and Buildings £	2024 Other £
Operating leases with expiry date:				
Within one year	9,000		9,000	
In the second to fifth years inclusive			9,000	
	<u>9,000</u>		<u>18,000</u>	

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Wotton Arts Project
Notes to the Accounts