



Wotton Arts Project

(A company limited by guarantee)

Operating as Under the Edge Arts

**Report and Unaudited Financial Statements
Year ending 31 March 2024**

Charity number: 1112129

Company number: 05468311

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REFERENCE AND ADMINISTRATIVE DETAILS

Status

Wotton Arts Project is a company limited by guarantee (registration number 05468311) and is granted charitable status by the Charity Commission under number 1112129. Wotton Arts Project is governed by its memorandum and articles dated 1 June 2005.

It is also known as Under the Edge Arts.

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Simon Wilde (Co-chair)	
Richard Hale (Co-chair)	Resigned August 2024
Norman Dadd	
Jacky Tolfree	
Becki Britton-Griffiths	

Venue for activities

The Chipping Hall, The Chipping, Wotton-under-Edge, Gloucestershire, GL12 7AD

Registered Office

14 Cotswold Gardens, Wotton-Under-Edge, Gloucestershire, GL12 7HW

Independent Examiner

Jo Roberts, Willow Accountancy Ltd

Willow Cottage, Valley Road, Wotton-under-edge Glos, GL12 7NP

Bankers

Lloyds, 12 Rowcroft, Stroud, Gloucestershire, GL5 3BD

Our purposes and activities

Objects of the Charity

To promote the benefit of the inhabitants of Wotton-under-Edge and the surrounding area without distinction of sex, sexual orientation, race, disability or of political, religious or other opinions, by associating together the said people and the local authorities, voluntary and other organisations in a common effort to advance education in the arts, to promote the arts and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said people.

Summary of Main Objectives

We have established some principles that explain our approach to developing the project and guide us as we make decisions about how to move forward and grow:

- To provide a project for the benefit of the local community to:
- actively promote participation in and enjoyment of the arts for people in Wotton and further afield;
- provide opportunities for learning and personal development through the arts including extending individuals' and groups' skills, techniques and knowledge;
- provide equality of access for children and young people, older people and people with disabilities;
- provide opportunities to promote and celebrate the work of local artists and crafts people; and
- provide a local venue to bring arts activity to a wider audience.

We want to create a project that is self-governing, independent and sustainable with a strong forward programme of arts activities.

In carrying out these activities, the Wotton Arts Project Trustees have had regard to the guidance issued by the Charity Commission on public benefit, including the guidance on public benefit and fee charging.

Wotton Arts Project: Report of the trustees for the year ending 31 March 2024

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Chair's report

Simon and Richard have continued as joint Chairs sharing responsibility since the start of 2023. UTEA continues to support the belief that arts can improve our general well-being especially important given the cost-of-living crisis. It continues to be a key contributor to the economic, social and cultural life of Wotton and the surrounding area. As ever we have tried hard to offer a programme that caters for tastes and ages to encourage new people through our doors and to show that we are here for anyone and everyone. This year we have broadened our scope again to make us more inclusive than ever. Our events included an extremely successful Drag Night and trailing of Art classes for teenagers. We continue to offer a fantastic range of classes and events here as well as offering a central, convenient space for hire.

Our 2023-2024 programme saw Fred Talks continuing and well-attended and popular events hosted by the Wotton Climate Action Network. We embraced drama, Rain or Shine with Frankenstein and Shakespeare in the Parc with a Comedy of Errors. Mark Pascoe again produced a fabulous evening of poetry prose and music with a local theme and comedy returned with Cerys Nelves. Thanks to Steve Varman who organised and co-ordinated the Annual Art Exhibition and the Paper and Clay Exhibition was well received. We have continued our links with the Blues Festival and The Edge Sound system as well as hosting Keepers Birthday party and a Silent Disco.

As with last year, cost of living pressures have had an impact on attendances at some of our events but we are seeing signs that things are starting to return to pre-pandemic levels. We continue to look at why there are low numbers for certain acts and consider future programming accordingly. Improved promotion and marketing of events and activities is an increasing focus for us. Sarah Conroy has been invaluable with her work on the website and marketing ideas.

Thanks again to Ali for her work as Programme Coordinator. She is adept at keeping us abreast of current trends with bookings and ensuring that we have a varied and eclectic mix of performances and acts to ensure something for everyone. There is still a lot of positivity about the UTEA experience and the Chipping Hall and when many venues are closing or cutting back, we are a valued resource.

Caitlin has really grown into her role as the volunteer coordinator and brought initiative and enthusiasm to the role continuing to explore new ways to communicate with and attract new volunteers whilst ensuring our existing volunteers are looked after and valued. Her organisational skills and IT capability have helped streamline our admin and her *Board Games Night* continues to be successful.

Debs whilst no longer on the Board continues to promote and support the Why Not Try Workshops as well as collaborating with other local Arts and Creativity organisations and keeping our finger on the pulse of local and regional initiatives. She continues to explore funding opportunities to include more accessible workshops, outreach work and organise and run the Creative Café which has really taken off with hall users. She and Sam continue to identify and pursue funding and grant opportunities that support our aims and objectives.

Our bar continues to support local businesses and is a key part of our operation. We keep our prices very competitive to ensure that we remain an affordable venue. Our SumUp system has been upgraded and continues to make our operation much easier both for Sam and for the many volunteers who help on the door and at the bar. It has also allowed us to take donations from users, when they buy tickets or drinks. Thanks to our trusty pool of bar volunteers without whom... and especially to Rich who manages all the stock and ordering as well as trouble shooting the Sum Up system.

The Chipping Hall itself is still a constant focus. We are identifying improvements we can make with our limited resources including developing the Fanthorpe Room as a separate lettable space and are grateful to the Town Council for their continued support and their investment in the building including the recent Fire Alarm and safety systems.

Looking forward, our aims and objectives remain as they were last year

- To build on UTEA as a community space with a wider reach to neighbouring areas.
- To encourage more visitors, audience members and volunteers to join us.
- To continue to review acts offered make well-informed decisions on rebooking and cancellation.
- To consider how to encourage more volunteers to step forward and continue to foster a sense of community amongst those volunteers.

As ever thanks to all our Board Members for giving up their time to keep UTEA going as the wonderful organisation it is. Jacky has provided invaluable input and experience as well as supporting and promoting the many wellbeing and wellness activities that we now offer and Becki as well as giving us a more youthful perspective (!) continues to work to ensure that we embrace diversity and equality in what we do. Once again thank you to Norman for his expertise with regards to the business aspect of the organisation and the finances as well as co-ordinating the Christmas Craft fair and the Summer Theatre events.

Thanks to the local organisations that support us particularly The Cotswold Book Room who have sold tickets for us. And last but by no means least thank you to Sam Carlton, our administration consultant. As last year her calm, professional, thoughtful, and wise approach are greatly appreciated by all of us. Not to mention her sense of humour and her immense experience and knowledge of all things UTEA.

UTEA is still a special place. We continue to be a beacon and a key part of the creative and economic life of the Wotton area. We know that the current climate is challenging. Our continuing presence and activities and our partnerships are more essential than ever and we will continue to work hard to ensure that UTEA remains a vital part of Wotton and the surrounding area.

Simon Wilde - Co-Chair

Volunteers and Community

Our volunteers remain the heart of everything we do and are integral to running our programme of activities and events. We are lucky to have a core group of regular volunteers.

Volunteer Coffee mornings, to recruit new volunteers and catch up with the existing team, have been increased to four times a year but reduced to one-hour sessions. An additional sign-up evening is now being held around the same time, with positive feedback so far. Volunteers can still sign up via email or now via two new options: phone Whatsapp group and online Jotform listings.

Monthly posts scheduled to the UTEA Facebook page and shared to the local notice boards, highlighting the various roles available, have resulted in new volunteers joining the team.

We now have just over 200 people on the mailing list with 59 different volunteers covering events over the last year. The majority of our events require 1-3 volunteers.

With a range of daytime and evening volunteering opportunities we have something for everyone from coordinating music events to running the bar, baking cakes or helping with craft sessions.

Event details are sent out via the Google Calendar System, allowing visibility for all committee members. General Hall Notes and a Tick Lists for Coordinators is also attached.

Further information can be found in the Volunteer Handbook which has been updated and expanded. A hard copy is kept under the bar and an electronic version will be added to the website shortly.

UTEA caters well to the modern volunteer looking for less formal, low commitment, ad-hoc, short sessions. A monthly volunteer newsletter, post events thank you emails and an event voucher incentive have been introduced to engage volunteers, making them feel valued and encouraging repeat volunteering.

The most popular role is Bar Volunteer and the most difficult roles are Coordinator & Set Up. Rebranding to 'Meet & Greet' Volunteer and the possible purchase of new chairs has helped.

UTEA also continues to be popular with DofE students from KLB. Two students continue to volunteer at the Why Not Workshops and another student volunteers with PA/Sound Engineering.

Overall, the volunteer situation at UTEA is looking positive going into 2024-2025.

Caitlin Main - Volunteer Coordinator

Main Achievements for the Year and Future Plans

Regular classes and workshops

Arts & Crafts – painting, drawing, quilting, knitting and sewing, wreath-making, life-drawing and portrait-painting.

Music – community choir, rock club, blues group.

Drama & Literature – poetry appreciation, short-story writing.

Dance & Wellbeing – monthly Irish set dancing, weekly Qigong, yoga and Nia classes, Baby Ballet plus gong bath and mindfulness workshops.

Events

This year we have been able to put on a full programme of activities, and have introduced a number of new events.

Live music: these again covered a wide range, from local bands and solo performers to an all-male singing troupe, and a range of music styles from folk and country to tango and cabaret. Tribute acts continue to be very popular, and we were able to host a variety including Ion Maiden, The Bob Villains (Bob Dylan Tribute), So Toto and The Tom Petty Legacy.

Exhibitions: we were delighted to again host the annual art exhibition to carry on the tradition established by Wotton Arts Festival. This featured work by over 50 local artists in a wide range of media. As part of our commitment to promote the work of local artists and craftspeople we also hosted a joint exhibition featuring work by a local children's book illustrator Eve Coy and a stop-motion animator.

Workshops: these included graffiti, short story writing, guitar and ukulele, and Christmas wreath-making. We also hosted workshops for the annual Wotton Window Wanderland, to help and inspire the local community to decorate their windows again.

One of our most successful projects was the series of Why Not? Workshops, originally launched between periods of lockdown and since expanded and developed. These started as monthly low-cost workshops held on Sunday mornings, to make art more accessible to the community – offering a chance to try a new craft in a friendly no-pressure environment, with coffee and cake. This year they have been developed to include evening workshops where the UTEA bar is open. New crafts have included macrame, wire flowers, sashiko (Japanese embroidery), cyanotype, plaster casts, and also two sessions with artist and illustrator Imogen Harvey-Lewis.

Other events: theatre productions of *Frankenstein* and Shakespeare's *The Comedy of Errors*, a Christmas Craft Fair, quizzes, comedy evenings, and talks. New additions included a Silent Disco and a sellout Drag Night featuring the fabulous Stroud Drag Collective!

It is important to us that we can continue to offer events that are free-to-attend, such as exhibitions and our monthly Jazz and Blues Jams and Vinyl Nights. We are pleased to have added to these, with monthly Board Games Nights and regular Electronic Open Mic Nights.

Website

With the aid of volunteer Sarah Conroy, we are constantly reviewing the website to make it as informative and user-friendly as possible, where people can easily find events and purchase tickets. The majority of ticket sales for our events are now made via the website, although we are also very grateful to Cotswold Bookroom who continue to act as a ticket office for us in the High Street: this is invaluable for those people who cannot or prefer not to buy online.

We are looking at the best way of accepting donations on the website, as lack of funding and increased running costs mean we have to find other sources of income.

Regular email newsletters to subscribers will form an increasing part of our promotional activities, and we are working on ways of streamlining this through automations and links with social media.

Future plans

To make the Chipping Hall a community hub for the arts and make it more accessible.

To continue to offer a wide range of arts activities and events, including free-to-attend.

To develop the Why Not workshops - increase the range of crafts offered, offer outreach workshops at local venues, and offer open sessions where people can book to use the equipment.

To develop other accessible community projects, such as a drop-in Creative Café.

Structure, Governance and Management

The project is run and managed by a group of volunteers who are appointed as Directors of the project and its Trustees. The Directors meet bi-monthly as the management board. The main aims of the board are to:

- Run the project and plan its future development in line with our aims; and
- Ensure that the project meets its responsibilities as a charity and a limited company.

Our activities are supported by two individuals who provide consultancy services to the project. They provide support for the governance and administration of the project, fundraising work and the development of the programme. They deal with some aspects of the day-to-day running of the project, with decisions being approved by the directors.

Trustees are elected by members annually at the Annual General Meeting. A vacancy may be filled or an additional Trustee appointed by co-option. Membership of the project is open to people who pay an annual subscription to join our membership scheme.

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the organisation. Insurance will mitigate some of the risks; maintaining unrestricted reserves and the development and implementation of policies and procedures should mitigate others. These policies and procedures will be reviewed on a regular basis to ensure their effectiveness.

FINANCIAL REVIEW

Trustees recognise that managing reserves is a tricky balancing act. Too much in reserves and Trustees could be accused of hoarding, too little and should a worst-case scenario occur, then Trustees would be unable to meet obligations to creditors. Trustees believe it is prudent to have unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") amounting to a sum sufficient to cover running costs for 6 months in case of significant drop in funding. At the balance sheet date, free reserves were £37114. This is currently above the target level.

Statement of trustees' responsibilities

The trustees (who are also directors of Wotton Arts Project for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure, of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information.

Approved by the trustees and signed on their behalf by:

..... S Wilde - Chair, Wotton Arts Project

Date 2024

I report to the charity trustees on my examination of the financial statements of Wotton Arts Project for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J M Roberts
Willow Accountancy
Willow Accountancy Ltd
Willow Cottage, Valley Road
Wotton Under Edge
Glos
GL12 7NP
20 November 2024

Wotton Arts Project
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	2,931	-	2,931	16,779
Charitable activities	4	58,301	382	58,683	49,611
Investments	5	221	-	221	46
Total		61,453	382	61,835	66,436
Expenditure on:					
Raising funds	6	4,584	2,500	7,084	3,252
Charitable activities	7	45,574	9,587	55,161	45,904
Other	8	26,258	-	26,258	19,730
Total		76,416	12,087	88,503	68,886
Net gains on investments		-	-	-	-
Net expenditure		(14,963)	(11,705)	(26,668)	(2,450)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(14,963)	(11,705)	(26,668)	(2,450)
Other gains and losses					
Net movement in funds		(14,963)	(11,705)	(26,668)	(2,450)
Reconciliation of funds:					
Total funds brought forward		69,815	15,269	85,084	87,534
Total funds carried forward		54,852	3,564	58,416	85,084

Wotton Arts Project

Balance Sheet

at 31 March 2024

Company No. 05468311	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	17,738	21,216
		<u>17,738</u>	<u>21,216</u>
Current assets			
Stocks	11	1,615	750
Debtors	12	6,479	2,072
Cash at bank and in hand		36,962	65,107
		<u>45,056</u>	<u>67,929</u>
Creditors: Amount falling due within one year	13	(4,378)	(4,061)
Net current assets		<u>40,678</u>	<u>63,868</u>
Total assets less current liabilities		<u>58,416</u>	<u>85,084</u>
Net assets excluding pension asset or liability		<u>58,416</u>	<u>85,084</u>
Total net assets		<u><u>58,416</u></u>	<u><u>85,084</u></u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		3,564	15,269
		<u>3,564</u>	<u>15,269</u>
Unrestricted funds	14		
General funds		54,852	69,815
		<u>54,852</u>	<u>69,815</u>
Reserves	14		
Total funds		<u><u>58,416</u></u>	<u><u>85,084</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 November 2024

And signed on its behalf by:

S.M. Wilde

Trustee

20 November 2024

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations & Fundraising	1,621	1,621	1,889
Grants	-	-	12,020
Gift Aid	-	-	1,510
Membership Fees	1,310	1,310	1,360
	<u>2,931</u>	<u>2,931</u>	<u>16,779</u>

4 Income from charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Events	42,664	382	43,046	33,703
Exhibitions	2,516	-	2,516	4,709
Hall Hire	13,121	-	13,121	11,199
	<u>58,301</u>	<u>382</u>	<u>58,683</u>	<u>49,611</u>

5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
	221	221	46
	<u>221</u>	<u>221</u>	<u>46</u>

6 Expenditure on raising funds

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Fundraising trading costs</i>				
Publicity & Advertising	4,584	-	4,584	3,252
Market Research	-	2,500	2,500	-
	<u>4,584</u>	<u>2,500</u>	<u>7,084</u>	<u>3,252</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Events	24,871	9,587	34,458	23,928
Exhibitions	1,774	-	1,774	3,763
Programme Event Coordination	9,919	-	9,919	9,813
<i>Governance costs</i>				
Administrator	9,010	-	9,010	8,400
	<u>45,574</u>	<u>9,587</u>	<u>55,161</u>	<u>45,904</u>

8 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Premises costs	16,348	16,348	13,293
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,478	3,478	2,112
General administrative costs	4,723	4,723	3,175
Legal and professional costs	1,709	1,709	1,150
	<u>26,258</u>	<u>26,258</u>	<u>19,730</u>

9 Staff costs

The charity does not employ any staff or operate a payroll.

10 Tangible fixed assets

	Land and buildings	Plant & Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2023	21,540	31,415	10,681	63,636
At 31 March 2024	<u>21,540</u>	<u>31,415</u>	<u>10,681</u>	<u>63,636</u>
Depreciation and impairment				
At 1 April 2023	9,036	24,884	8,500	42,420
Depreciation charge for the year	1,077	1,898	503	3,478
At 31 March 2024	<u>10,113</u>	<u>26,782</u>	<u>9,003</u>	<u>45,898</u>
Net book values				
At 31 March 2024	<u>11,427</u>	<u>4,633</u>	<u>1,678</u>	<u>17,738</u>
At 31 March 2023	<u>12,504</u>	<u>6,531</u>	<u>2,181</u>	<u>21,216</u>

11 Stocks

	2024	2023
	£	£
Raw materials and consumables	1,615	750
	<u>1,615</u>	<u>750</u>
Carrying value analysed by activities		
	2024	2023
	£	£
Events	1,615	750
	<u>1,615</u>	<u>750</u>

12 Debtors

	2024	2023
	£	£
Trade debtors	128	96
Other debtors	2,079	-
Prepayments and accrued income	4,272	1,976
	<u>6,479</u>	<u>2,072</u>

13 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	984
Other creditors	138	138
Accruals	4,240	2,939
	<u>4,378</u>	<u>4,061</u>

14 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
Wotton Arts Festival	5,362	-	(2,859)	2,503
Off We Go	744	-	(635)	109
Why Not, Creative workshops	9,163	-	(8,279)	884
Creative Cafe	-	382	(314)	68
<i>Total</i>	<u>15,269</u>	<u>382</u>	<u>(12,087)</u>	<u>3,564</u>
Unrestricted funds:				
General funds	69,815	61,453	(76,416)	54,852
Total funds	<u><u>85,084</u></u>	<u><u>61,835</u></u>	<u><u>(88,503)</u></u>	<u><u>58,416</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Wotton Arts Festival	A long running event held in Wotton under Edge has been adopted by us after the previous committee retired. Funds held by the previous event committee were transferred to aid future operation and development of the event.
Off We Go	A collaboration with Prema Arts (Uley), Create Gloucestershire, Kingshill House (Dursley) and GL11 Dursley, funded by the NHS, to provide free, low-cost accessible workshops
Why Not, Creative workshops	Funded by the Arts Council to encourage individuals to participate in new to them artistic activities.
Creative Cafe	Funded by the Arts Council to encourage individuals to participate in new to them artistic activities.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	17,738	-	17,738
Net current assets	40,716	(38)	40,678
	<u>58,454</u>	<u>(38)</u>	<u>58,416</u>

16 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	65,107	(28,145)	36,962
	<u>65,107</u>	<u>(28,145)</u>	<u>36,962</u>
Net debt	<u>65,107</u>	<u>(28,145)</u>	<u>36,962</u>

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				
Within one year	9,000	-	9,000	-
In the second to fifth years inclusive	9,000	-	18,000	-
	<u>18,000</u>	<u>-</u>	<u>27,000</u>	<u>-</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.