



Wotton Arts Project

(A company limited by guarantee)

Operating as Under the Edge Arts

**Report and Unaudited Financial Statements
Year ending 31 March 2022**

Charity number: 1112129

Company number: 05468311

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Wotton Arts Project: Report of the trustees for the year ending 31 March 2022

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Chair's report

April 2021 to March 2022 was a time for re-emergence from the lockdowns and the dearth of community arts events that resulted from these. The year saw UTEA come back to life and show just what it can offer to so many people once more.

With our new-look Chipping Hall, we were keen to welcome back live audiences and participants to UTEA. Workshops such as Matt Pilston's "Body Sculpture" and the popularity of the new "Why Not Try ..." workshops showed that these small group events were appealing to many. Similarly, Rain Or Shine's open air production of "She Stoops To Conquer" in July was a popular event. Held for the first time at The Community Parc, it was a beautiful evening allowing those still nervous about indoor events to enjoy excellent theatre and the group experience.

In September 2021 we launched our new range of bar stock with which we hoped to support local businesses and encourage more visitors out for a drink to our free events such as The Jazz and Blues Jams. This new selection on offer provided a good talking point; the low alcohol and wider range of carefully selected wine were particularly well received. Along with the new labels came our new cashless system, SumUp. This made for a more modern, easier approach to payment, reflecting also the Zeitgeist. Vinyl Nights have proved a good opportunity to train up volunteers in this system.

The pandemic years showed us the importance of human connection and the role the arts can play in fostering this, along with how the arts can improve our general well-being. We have tried hard to offer a programme that caters for a range of tastes and ages in order to encourage new people through our door and to show that we are here for anyone and everyone. We aim to work hard on this message as an ongoing theme in order to be here to help the communities of which we are a part. When I reflect on the year of events at UTEA, I am genuinely amazed by the range of what is offered: music, poetry, dance, yoga, art, murder mysteries, cheese-tasting, quizzes, crafting workshops to name a few. We also open our doors to private events and meetings. Clearly audience numbers vary greatly from event to event and this will always be the case.

Looking forward our aims will be to build on UTEA as a community space with a wider reach to neighbouring areas. We need to find more effective ways to advertise what we do and to encourage more visitors, audience members and volunteers to join us. Our volunteer side of the organisation has had a fantastic revamp with roles reconsidered and new faces coming on board. It was particularly pleasing to see so many young Duke of Edinburgh volunteers help at UTEA this year. This is an area that needs consideration moving forward, however. We worry that, post Covid, many regular volunteers were reluctant to come back and a strong pool of volunteers is crucial for the smooth running of UTEA.

My thanks, once again, to our consultants, the Board Members and local organisations that support us, and to Cotswold Book Room for acting as our box office in the town. I see and feel so strongly how special a place UTEA is. It offers so much to our town and beyond. This needs careful nurturing now as we work through the after-shock of the recent difficult years and seek to emerge as the strong, vibrant, welcoming Arts Centre that we aim to be.

Louise Hale

Chair, Wotton Arts Project

Volunteers and Community

Under the Edge Arts is a community project. Our volunteers are at the heart of everything we do and without them we would not be able to run our programme of activities and events. We host three volunteer coffee mornings per year to recruit new volunteers and catch up with the existing team. These coincide with the launch of each new programme and are the first the opportunity to sign up for roles at that season's events.

I started in the post in June 21 with a new logo and lanyards for the volunteers to wear at events.

We now have over 200 people on the mailing list. Some pre-Covid volunteers have slowly returned and we've had a number of brilliant new regular volunteers join the team including some as a result of the Sunday workshops. With a range of daytime and evening volunteering opportunities we have something for everyone from coordinating music events to running the bar, baking or helping with DIY.

UTEA has been very popular with DofE students, with seven signed off this year across all three levels. Two of the students have continued to volunteer at the Why Not workshops, and we've benefitted not only from the time they've spent helping set up and run events but also with cake baking, artwork for the incidental gallery and the Autumn programme cover.

This year we have introduced DBS checks for the coordinators, PA and any regular volunteers that spend time with our young or vulnerable volunteers. We now have a Code of Conduct, and an information folder with guidance and tick lists for coordinators.

We had a gathering for new and returning coordinators to meet and learn from each other, do some training, and share a few experiences which resulted in a team WhatsApp support group.

The new website has made checking people into events on the door much easier with live sales info and volunteers have enjoyed the simplicity of ticking arrivals. I have requested a UTEA tablet for this purpose as we currently use our own devices. We have also invested in two card readers for taking payments on the door and the bar, so we can move towards being a cashless venue – which will be both simpler and safer for the volunteers.

The process for dealing with recycling has been improved so empty cans and bottles etc are now stored outside. This has created more space in the kitchen and reduced the stale beer smell! Thanks to Aaron and Lisa for regularly dealing with the rubbish and recycling.

Another volunteer, Sarah, coordinates the distribution of posters each month with a group of people displaying them around town.

Tech updates, new things! A shared Google calendar of bookings has made it easier to access the hall for maintenance and tidying and a Google drive holds all the relevant information, documents and certificates for the board. This will help us with funding bids for the future. The calendar also displays the volunteers for each event. The volunteer coordinator email address is now also linked with the website with an official @utea.org address and we have joined the Gloucestershire volunteer network to advertise our volunteering opportunities.

The Why not try workshops have been extremely popular and have nurtured new volunteers: some have run workshops, become coordinators or helped with the bar and PA. We have also gained new evening event visitors through this introduction to UTEA. The 'Off We Go' collaboration with local organisations Prema, Create Gloucestershire, GL11 and Kingshill House and funded by the NHS has built on this provision of free and low-cost accessible workshops and plans are in place for a short continuation in the new year. Through this project we were able to experiment with offering a wider range of activities including pinhole photography, percussion and pottery and also deliver workshops in other venues in the area. The success of this project, the popularity of the Why Not workshops and the data collected from them proving a real need for such provision has led me to a new project. With the support of a local professional bid writer I am currently building a case for support and writing funding bids to further develop this area of what UTEA can offer. This will include more accessible workshops, some aimed at specific age groups and others being taken out to other locations, developing and testing an artist in residence idea, building on links with other and responding to requests including one for a youth art exhibition.

Debs Brooks, Volunteer Coordinator and Trustee

Our purposes and activities

Objects of the Charity

To promote the benefit of the inhabitants of Wotton-under-Edge and the surrounding area without distinction of sex, sexual orientation, race, disability or of political, religious or other opinions, by associating together the said people and the local authorities, voluntary and other organisations in a common effort to advance education in the arts, to promote the arts and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said people.

Summary of Main Objectives

We have established some principles that explain our approach to developing the project and guide us as we make decisions about how to move forward and grow:

- To provide a project for the benefit of the local community to:
- actively promote participation in and enjoyment of the arts for people in Wotton and further afield;
- provide opportunities for learning and personal development through the arts including extending individuals' and groups' skills, techniques and knowledge;
- provide equality of access for children and young people, older people and people with disabilities;
- provide opportunities to promote and celebrate the work of local artists and crafts people; and
- provide a local venue to bring arts activity to a wider audience.

We want to create a project that is self-governing, independent and sustainable with a strong forward programme of arts activities.

In carrying out these activities, the Wotton Arts Project Trustees have had regard to the guidance issued by the Charity Commission on public benefit, including the guidance on public benefit and fee charging.

Main Achievements for the Year and Future Plans

Regular classes and workshops

Arts & Crafts – painting, drawing, quilting, knitting and sewing, wreath-making, sculpture and portrait-painting.

Music – community choir, rock club, blues group.

Drama & Literature – poetry appreciation.

Dance & Wellbeing – dance classes including children's street dance and monthly Irish set dancing. Qigong and yoga classes, and gong bath and mindfulness workshops.

Events

Following a year of very limited activity due to the Covid lockdowns, this year started quietly with only a few events but as it progressed we were able to put on an almost normal programme with only a few cancellations. Audiences were smaller than usual, with many people still wary of socialising in a small venue.

Live music: these covered a wide range, from local bands and solo performers to a classical ensemble in the local church, a men's community singing group and the local Silver Band. Tribute acts have also become very popular, and we were able to host a variety including Sounds of Simon, Letz Zep, My Winehouse, Dire Streets, Fleetwood Mac Songbook, and Elvis v Jerry Lee Lewis.

Exhibitions: we were delighted to host the 50th annual art exhibition for Wotton Arts Festival, before taking over the festival from Wotton Arts Association. This featured work by over 70 local artists in a wide range of media. A second successful exhibition called Lockdown 100, Finding the Light featured over 100 paintings by local artist Rich Edwards, capturing the colour, quiet and stillness found in scenes and spaces during the pandemic.

Workshops: these included watercolour illustration, singing, blues guitar, sculpture, sketchbooking and Christmas wreath-making. But probably our most successful project to come out of the pandemic was our 'Why Not? Workshops. These were (and still are) monthly low-cost workshops to make art more accessible to the community – offering a chance to try a new craft in a friendly no-pressure environment, with coffee and cake. Crafts have included lino-printing, screen-printing, wet felting, needlefelt, mindful stitching, tatting and batik. The workshops have provided a safe space for people to reengage after social isolation, with all the well-being benefits of creative activity.

Other events: theatre productions of Around the World in 80 Days and She Stoops to Conquer, a Christmas Craft Fair, a cheese masterclass, book talks, regular free-to-attend monthly Vinyl Nights, Jazz Jams and Blues Jams, and Spring into Summer: our annual celebratory day of free activities and performances.

Website

Following the revamp of the website in 2020 by student Tom Godwin and volunteer Sarah Conroy, led by trustee Debs Brooks, we now have a much more user-friendly site where people can easily

find events and purchase tickets. An addition this year has been a Virtual Tour of the Chipping Hall filmed and produced by Josh Pawlowski. This enables the viewer to move around and see the various rooms and features of the hall, and will help greatly in promoting the space to visiting artists/performers and potential users.

Future plans

To make the Chipping Hall a community hub for the arts and make it more accessible.

To continue to offer a wide range of arts activities and events, including free-to-attend.

To develop the Why Not workshops - increase the range of crafts offered, offer outreach workshops at local venues, and offer open sessions where people can book to use the equipment.

To maximise use of the livestreaming equipment bought last year: livestreaming selected events to potentially widen the audience and reach people unable to attend in person, and to make the equipment (and skills of the volunteers) available to other local groups and organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Status

Wotton Arts Project is a company limited by guarantee (registration number 05468311) and is granted charitable status by the Charity Commission under number 1112129. Wotton Arts Project is governed by its memorandum and articles dated 1 June 2005.

It is also known as Under the Edge Arts.

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Louise Hale	Chair
Norman Dadd	
Deborah Brooks	
Jacky Tolfree	
Sarah Watt	
Simon Wilde	Appointed July 2021
Becki Britton-Griffiths	Appointed July 2021
Sarah McCabe	Resigned April 2021
Steven Cotterell	Resigned December 2021
Martin Clarke	Resigned March 2022

Venue for activities

The Chipping Hall, The Chipping, Wotton-under-Edge, Gloucestershire, GL12 7AD

Registered Office

14 Cotswold Gardens, Wotton-Under-Edge, Gloucestershire, GL12 7HW

Independent Examiner

Gillian Mary Sinkinson

Accountant

16 Wickwar Road, Kingswood, Wotton under Edge, Gloucestershire, GL12 8RF.

Bankers

Lloyds, 12 Rowcroft, Stroud, Gloucestershire, GL5 3BD

Structure, Governance and Management

The project is run and managed by a group of volunteers who are appointed as Directors of the project and its Trustees. The Directors meet bi-monthly as the management board. The main aims of the board are to:

- Run the project and plan its future development in line with our aims; and
- Ensure that the project meets its responsibilities as a charity and a limited company.

Our activities are supported by two individuals who provide consultancy services to the project. They provide support for the governance and administration of the project, fundraising work and the development of the programme. They deal with some aspects of the day-to-day running of the project, with decisions being approved by the directors.

Trustees are elected by members annually at the Annual General Meeting. A vacancy may be filled or an additional Trustee appointed by co-option. Membership of the project is open to people who pay an annual subscription to join our membership scheme.

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 8.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the organisation. Insurance will mitigate some of the risks; maintaining unrestricted reserves and the development and implementation of policies and procedures should mitigate others. These policies and procedures will be reviewed on a regular basis to ensure their effectiveness.

FINANCIAL REVIEW

Trustees recognise that managing reserves is a tricky balancing act. Too much in reserves and Trustees could be accused of hoarding, too little and should a worst-case scenario occur, then Trustees would be unable to meet obligations to creditors. Trustees believe it is prudent to have unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") amounting to a sum sufficient to cover running costs for 6 months in case of significant drop in funding. At the balance sheet date, free reserves were £59488. This is currently above the target level.

Statement of trustees' responsibilities

The trustees (who are also directors of Wotton Arts Project for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure, of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information.

Approved by the trustees and signed on their behalf by:

.....

L Hale - Chair, Wotton Arts Project

Date 2022

Independent examiner's report to the Trustees of Wotton Arts Project

I report on the accounts of the charitable company for the year ended 31 March 2022

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gillian Mary Sinkinson
16 Wickwar Road
Kingswood
Wotton under Edge
Gloucestershire
GL12 8RF

Date:

WOTTON ARTS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES (Including income and expenditure account)

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations	2	27,580	-	27,580	49,709
Investment income		7	-	7	5
Charitable activities:		-	-	-	-
Operation of Arts Centre	3	40,490	8,753	49,243	5,514
				-	-
Total income		68,077	8,753	76,830	55,228
Expenditure on:					
Costs of raising funds					
Charitable activities					
Operation of Arts Centre	4	69,576	3,391	72,967	37,729
Total expenditure		69,576	3,391	72,967	37,729
Net income/(expenditure)	6	(1,499)	5,362	3,863	17,499
Transfer between funds	14	-	-	-	-
Net movement in funds		(1,499)	5,362	3,863	17,499
Total funds at 1 April 2021	14	83,671	-	83,671	66,172
Total funds at 31 March 2022	14	82,172	5,362	87,534	83,671

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

Prior year fund comparatives are shown in note 9.

The notes on pages 14 to 22 form part of these financial statements.

WOTTON ARTS PROJECT

BALANCE SHEET

YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	22,684	24,559
Current assets			
Stock	11	750	1,018
Debtors	12	168	311
Cash at bank and in hand		66,171	60,403
		<u>67,089</u>	<u>61,732</u>
Creditors: amounts falling due within one year	13	(2,239)	(2,620)
Net current assets		<u>64,850</u>	<u>59,112</u>
Net assets		<u>87,534</u>	<u>83,671</u>
Funds			
Restricted funds	15	5,362	-
Unrestricted funds			
General Funds	15	82,172	83,671
		<u>87,534</u>	<u>83,671</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on and signed on their behalf by:

.....
L HALE
CHAIR

The notes on pages 14 to 22 form part of these financial statements.

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 Accounting policies

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRS102), the Financial Reporting Standard 102 and the Companies Act 2006.

The charity is a public benefit entity.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

- b) Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.
- c) Income from donations is included in income where these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- d) Expenses are recognised in the period in which they are incurred. These include attributable VAT which cannot be recovered.
- e) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.
- f) Governance costs include the cost of the preparation and examination of financial statements, the cost of trustee meetings and of any of the legal advice to the trustees on governance and constitutional matters.
- g) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
- | | |
|------------------------|--|
| Fixtures and fittings: | 20% straight line |
| except | 5% heaters |
| Equipment: | 20% straight line |
| except | 5% straight line for piano, stage and lighting rig |
| Buildings: | no longer depreciated |
- Assets purchased during the year are not depreciated in that year.
- h) Rentals applicable to operating lease agreements where substantially all of the benefit and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- j) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- k) Liabilities are recognised as soon as there is legal or constructive obligation committing the charity to pay out resources.
-

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

2 Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations	5,965	-	5,965	3,751
Grants	19,963	-	19,963	43,819
Gift Aid	-	-	0	574
Membership fees	1,652	-	1,652	1,565
			0	
	27,580	0	27,580	49,709

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Events	26,355	8753	35,108	3,139
Exhibitions	2788	-	2,788	119
Workshops	0	-	0	0
Hall hire for regular events	11,347	-	11,347	2,256
	40,490	8,753	49,243	5,514

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

4 Charitable Activities

	Direct Costs £	Support Costs £	Total unrestricted funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Events	19,447	-	19,447	2,700	22,147	807
Exhibitions	2149	-	2,149	-	2,149	285
Workshops	0	-	0	-	0	0
Weekly classes	0	-	0	-	0	0
Utilities and rates	1,959	-	1,959	-	1,959	1,231
Publicity & advertising	6,301	-	6,301	-	6,301	2,041
Administration costs	2,175	0	2,175	0	2,175	1,400
Rental of premises	9,000	-	9,000	-	9,000	6,750
Printing postage and stationery	148	-	148	-	148	43
Fees	8,813	-	8,813	-	8,813	4,554
Building maintenance	1,431	-	1,431	-	1,431	5,047
Equipment repairs & maintenance	687	-	687	-	687	147
Depreciation	3,144	-	3,144	-	3,144	4,221
Insurance	1,225	-	1,225	-	1,225	1,210
Licences	1,164	-	1,164	21.00	1,185	161
Bank charges	-	-	0	-	0	58
Governance costs (see note 5)	8,200	-	8,200	-	8,200	6,500
Miscellaneous	3,733	-	3,733	670.00	4,403	3,274
	<u>69,576</u>	<u>-</u>	<u>69,576</u>	<u>3,391.00</u>	<u>72,967</u>	<u>37,729</u>

5 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Independent examination fees	-	-	-	-
Administrator's fees	8,200	-	8,200	6,500
	<u>8,200</u>	<u>-</u>	<u>8,200</u>	<u>6,500</u>

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

6 Net income / expenditure

This is stated after charging:

	2022 £	2021 £
Depreciation	3,144	4,221
Independent examination fees	-	-
Trustee reimbursed expenses	-	-
	<u>3,144</u>	<u>4,221</u>

4 trustees (2021: 0) received reimbursement of £5124 (2021:£0) for Wotton Arts Project expenditure.
No trustee waived expenses during the current or previous year.

Trustee donations received during the year total £0 (2021:£0)

7 Staff costs and numbers

Wotton Arts Project did not employ any staff during the year, relying upon volunteers and professional services.

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

No corporation tax return has been requested for this year.

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

9 Prior year fund comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income			
<i>Income from:</i>			
Donations	49,709	0	49,709
Investment income	5	-	5
<i>Income from charitable activities:</i>			
Operation of Arts Centre	5,514	-	5,514
Total income	55,228	-	55,228
Expenditure			
<i>Costs of raising funds</i>	-	-	-
<i>Expenditure on Charitable activities</i>			
Operation of Arts Centre	37,729	-	37,729
Total expenditure	37,729	-	37,729
Net income/(expenditure) & net movement in funds for the year	17,499	-	17,499
Transfer between funds	-	-	-
Total funds at 1 April 2020	66,172	-	66,172
Total funds at 31 March 2021	83,671	-	83,671

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Buildings £	Fixtures & Fittings £	Equipment £	Total £
Cost				
At 1 April 2021	21,540	11,095	29,723	62,358
Additions	-	-	1,269	1,269
At 31 March 2022	<u>21,540</u>	<u>11,095</u>	<u>30,992</u>	<u>63,627</u>
Depreciation				-
At 1 April 2021	6,879	8,746	22,174	37,799
Charge for the year	-	294	2,850	3,144
At 31 March 2021	<u>6,879</u>	<u>9,040</u>	<u>25,024</u>	<u>40,943</u>
Net Book Value				
At 31 March 2022	<u>14,661</u>	<u>2,055</u>	<u>5,968</u>	<u>22,684</u>
At 31 March 2021	<u>14,661</u>	<u>2,349</u>	<u>7,549</u>	<u>24,559</u>

11 Stock

	2022 £	2021 £
Bar stock	750	1,018
	<u>750</u>	<u>1,018</u>

12 Debtors

	2022 £	2021 £
Trade debtors	168	311
Gift Aid Debtor	-	-
Prepayments	-	-
	<u>168</u>	<u>311</u>

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,201	333
Other creditors	38	38
Accruals and deferred income		2,249
	<u>2,239</u>	<u>2,620</u>

14 Movement in funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted funds					
Wotton Arts Festival	-	8,753	(3,391)	-	5,362
Donations re back rm etc	-	-	-	-	-
Blues Fest Donations	-	-	-	-	-
BOOST donation	-	-	-	-	-
	<u>-</u>	<u>8,753</u>	<u>(3,391)</u>	<u>-</u>	<u>5,362</u>
Unrestricted funds					
General funds	83,671	68,077	(69,576)	-	82,172
	<u>83,671</u>	<u>68,077</u>	<u>(69,576)</u>	<u>-</u>	<u>82,172</u>
Total funds	<u>83,671</u>	<u>76,830</u>	<u>(72,967)</u>	<u>-</u>	<u>87,534</u>
Prior year					
	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March £
Restricted funds					
Art House	-	-	-	-	-
Donations re back rm etc	-	-	-	-	-
Blues Fest Donations	-	-	-	-	-
BOOST donation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
General funds	66,172	55,228	(37,729)	-	83,671
	<u>66,172</u>	<u>55,228</u>	<u>(37,729)</u>	<u>-</u>	<u>83,671</u>
Total funds	<u>66,172</u>	<u>55,228</u>	<u>(37,729)</u>	<u>-</u>	<u>83,671</u>

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

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14 Movement in funds (continued)

The Restricted Fund is the balance of the sum received from from Wotton Arts Festival on merger with Wotton Arts Project in April 2022 to be used for developments and events in keeping with the spirit of the Festival

15 Analysis of net assets between funds

At 31 March 2022	Tangible fixed assets £	Other net assets £	Total £
Restricted funds			
Wotton Arts Festival	-	5362	5,362
	-	5,362	5,362
Unrestricted funds			
General funds	22,684	59,488	82,172
	22,684	64,850	87,534
Prior year			
At 31 March 2021	Tangible fixed assets £	Other net assets £	Total £
Restricted funds			
Art House	-	-	-
Donations re buildings	-	-	-
BOOST	-	-	-
Wotton Blues Festival	-	-	-
	-	-	-
Unrestricted funds			
General funds	24,559	59,112	83,671
	24,559	59,112	83,671

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

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16 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each. This has already been paid by the members.

17 Commitments under operating leases

The original 15 Year lease with The Wotton Town Council was due to expire in 2020. It was extended in 2018 to 31st March 2026 at a current rent of £9000 per annum. The lessor has an option to review the rent every three years, next due 2023.

18 Ultimate controlling body

The trustees as a body are the controlling party of the entity.