

WOTTON ARTS PROJECT

England & Wales · Charity number 1112129

Details

Other names	UNDER THE EDGE ARTS
Status	Registered
Legal form	Charitable company
Company number	05468311
Registered	2005-11-18
Register	View on the Charity Commission register

Contact

Address	14 Cotswold Gardens Wotton-Under-Edge GL12 7HW
Phone	07821604013
Email	info@utea.org.uk
Website	www.utea.org.uk

Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS) ARE TO PROMOTE THE BENEFIT OF THE INHABITANTS OF WOTTON-UNDER-EDGE AND THE SURROUNDING AREA WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE, DISABILITY OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID PEOPLE AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION IN THE ARTS, TO PROMOTE THE ARTS AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID PEOPLE.

Activities: To promote the arts, advance education in the arts and provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the inhabitants of Wotton-under-Edge and the surrounding area

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** WOTTON-UNDER-EDGE
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£101,533	£80,653	-	-
2024-03-31	£61,835	£88,503	-	-
2023-03-31	£66,436	£68,886	-	-
2022-03-31	£76,830	£72,967	-	-
2021-03-31	£55,228	£37,729	-	-

Trustees

Name	Role	Appointed
Dr Sergio Zedda		2025-06-26
Joanne Poulton		2025-12-03
Mark David Lovell		2025-06-26
Nik Howden		2025-06-26

WOTTON ARTS PROJECT

England & Wales - Charity number 1112129

Accounts



Wotton Arts Project

(A company limited by guarantee)

Operating as Under the Edge Arts

**Report and Unaudited Financial Statements
Year ending 31 March 2025**

Charity number: 1112129
Company number: 05468311

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REFERENCE AND ADMINISTRATIVE DETAILS

Status

Wotton Arts Project is a company limited by guarantee (registration number 05468311) and is granted charitable status by the Charity Commission under number 1112129. Wotton Arts Project is governed by its memorandum and articles dated 1 June 2005.

It is also known as Under the Edge Arts.

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Simon Wilde (Chair)	(resigned 27 August 2025))
Norman Dadd	
Jacky Tolfree	(resigned 23 July 2025)
Becki Britton-Griffiths (Chair)	
Mark Lovell	(appointed 26 June 2025)
Nik Howden	(appointed 26 June 2025)
Sergio Zedda	(appointed 26 June 2025)

Venue for activities

The Chipping Hall, The Chipping, Wotton-under-Edge, Gloucestershire, GL12 7AD

Registered Office

14 Cotswold Gardens, Wotton-Under-Edge, Gloucestershire, GL12 7HW

Independent Examiner

Jo Roberts, Willow Accountancy Ltd

Tortworth Lodge, Tortworth, Wotton-under-edge Glos, GL12 8HG

Bankers

Lloyds, 12 Rowcroft, Stroud, Gloucestershire, GL5 3BD

Our purposes and activities

Objects of the Charity

To promote the benefit of the inhabitants of Wotton-under-Edge and the surrounding area without distinction of sex, sexual orientation, race, disability or of political, religious or other opinions, by associating together the said people and the local authorities, voluntary and other organisations in a common effort to advance education in the arts, to promote the arts and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said people.

Summary of Main Objectives

We have established some principles that explain our approach to developing the project and guide us as we make decisions about how to move forward and grow:

- To provide a project for the benefit of the local community to:
- actively promote participation in and enjoyment of the arts for people in Wotton and further afield;
- provide opportunities for learning and personal development through the arts including extending individuals' and groups' skills, techniques and knowledge;
- provide equality of access for children and young people, older people and people with disabilities;
- provide opportunities to promote and celebrate the work of local artists and crafts people; and
- provide a local venue to bring arts activity to a wider audience.

We want to create a project that is self-governing, independent and sustainable with a strong forward programme of arts activities.

In carrying out these activities, the Wotton Arts Project Trustees have had regard to the guidance issued by the Charity Commission on public benefit, including the guidance on public benefit and fee charging.

Wotton Arts Project: Report of the trustees for the year ending 31 March 2025

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Chair's report

Simon took over as Chairman in September 2024. Rich Hale continued his work with the bar but stepped down as a trustee. The board of trustees continued to manage with small numbers for most of the year but with the help of the consultants and several very active co-opted members.

2024 has not been without its challenges. Many Arts and voluntary organisations have found the current environment challenging with rising costs and declining audiences. Recognising these factors UTEA undertook a thorough review of Finances and activities to ensure that it is robust enough to continue past what will be its 20th year of activities. Thanks must go to the Board and consultants as well as committed supporters for embracing this process. Particular thanks must go to Mark Lovell for his work in improving our financial reporting and analysis.

We have been fortunate in receiving grants and donations from a number of groups including Wotton Lions, Stroud's SpaceHive project Wotton Town Council and The National Lottery. We are grateful for their support. We have now installed a donation station to allow supporter and event attendees to donate to continue to support our work. Thanks to Sarah Conroy for her work in the background on this and our website.

It is worth restating our aims from last year and reflect on our progress

- To build on UTEA as a community space with a wider reach to neighbouring areas.
- To encourage more visitors, audience members and volunteers to join us.
- To continue to review the activities and entertainment we offer and make well-informed decisions on rebooking and cancellation.
- To consider how to encourage more volunteers to step forward and continue to foster a sense of community amongst those volunteers.

We continue to develop our importance as a cultural hub for Wotton particularly supporting the creative arts. Debs Brooks has been pivotal in both promoting this activity and identifying funding and growth opportunities. This in turn attracts a new and broader range of customers who we hope will take full advantage of the activities we run. We continue to be as inclusive and diverse as we can hosting this year's Pride event, an increasing number of wellbeing activities and encouraging more young people to use the Centre. Our core group of volunteers remain committed although we are

always looking for new candidates to help out. Thanks again for Caitlin for organisation – including the development of a comprehensive volunteer handbook.

Yet again we have offered a huge range of activities revisiting some old favourites, developing new and continuing to support our popular music jam nights. Thanks as ever to Ali for her programming work.

The year ahead presents many challenges for us. The Town Trust needs to invest in the Chipping Hall, a project which is ongoing, and we are in the process of looking at the renewal of the lease for when it expires in 2026. To this end we have brought several new Board members in to provide fresh impetus and expertise to enable us to continue for the next phase of our journey.

Thanks once more to the local organisations that support us including The Cotswold Book Room who have sold tickets for us, the Blues Festival ,Wotton Pride and Wotton CAN and the Town Council and Town trust.

As ever thanks to all our Board Members for giving up their time to keep UTEA going as the wonderful organisation it is. Whilst our numbers have been low it has been hard work but the enthusiasm and commitment of the Board and co-opted members has been inspiring. Sam Carlton, our administration consultant continues to provide invaluable help and support.

Finally I cannot report without mentioning the sad death of Rob Collins. Rob was one of the founding members and a driving force behind UTEA from its inception. His weekly art classes have a loyal and enthusiastic following and his development of the Fred Talks was inspired. He was an active choir member and a keen supported of the creative arts in the town and surrounding area. He will be much missed.

I shall end with last year's closing statement as it is still relevant and worth restating.

UTEA is a special place. It is a beacon and a key part of the creative and economic life of the Wotton area. Our continuing presence and activities and our partnerships are more essential than ever and we will continue to work hard to ensure that UTEA remains a vital part of Wotton and the surrounding area.

Simon Wilde

Chairman, Under the Edge Arts

Volunteers and Community

Our volunteers remain the heart of everything we do and are integral to running our programme of activities and events. We are lucky to have a core group of regular volunteers.

Volunteer Coffee mornings, to recruit new volunteers and catch up with the existing team, have been increased to four times a year but reduced to one-hour sessions. An additional sign-up evening is now being held around the same time. Volunteers can still sign up via email or now via two new options: phone WhatsApp group and online JotForm listings.

Monthly posts scheduled to the UTEA Facebook page and shared to the local notice boards, highlighting the various roles available, have resulted in new volunteers joining the team.

We now have just over 200 people on the mailing list with 59 different volunteers covering events over the last year. The majority of our events require 1-3 volunteers.

With a range of daytime and evening volunteering opportunities we have something for everyone from coordinating music events to running the bar, baking cakes or helping with craft sessions.

Event details are sent out via the Google Calendar System, allowing visibility for all committee members. General Hall Notes and a Tick Lists for Coordinators is also attached.

Further information can be found in the Volunteer Handbook which has been updated and expanded. A hard copy is kept under the bar and an electronic version will be added to the website shortly.

UTEA caters well to the modern volunteer looking for less formal, low commitment, ad-hoc, short sessions. A monthly volunteer newsletter, post events thank you emails and an event voucher incentive have been introduced to engage volunteers, making them feel valued and encouraging repeat volunteering.

UTEA also continues to be popular with DofE students from KLB. Two students continue to volunteer at the Why Not Workshops and another student volunteers with PA/Sound Engineering.

Caitlin Main - Volunteer Coordinator

Main Achievements for the Year and Future Plans

Regular classes and workshops

- Painting and drawing, quilting, life drawing, qigong, Irish set dancing and community choir
- Monthly jazz, blues and electronic music jams
- Monthly board games nights
- Monthly 'Why Not Try' craft taster workshops

Events

Live performances: we put on around 25 live music events each year, covering a wide range of styles and including local bands as well as more established artists and groups. This year these have included classical guitar, folk, indie, Americana, burlesque, reggae and hip hop. Tribute acts continue to be popular.

Other 'live' events included outdoor and indoor theatre, a silent disco, magic and puppet shows, drag bingo, and a spoken words evening where local writers performed short pieces of their work.

Exhibitions: we were delighted to again host the annual art exhibition to carry on the tradition established by Wotton Arts Festival. This featured work by over 50 local artists in a wide range of media. As part of our commitment to promote the work of local artists and craftspeople we also hosted a joint exhibition of painting and sculpture by two local artists, and a solo show of work by a local art graduate who had previously learnt to draw at the Life Drawing sessions run by Spike Woods in our own Chipping Hall.

Workshops: these included fabric design, decoupage, painting mugs, and Christmas wreath-making. We also hosted workshops for the annual Wotton Window Wanderland, to help and inspire the local community to decorate their windows again.

One of our most successful projects was the series of Why Not? Workshops, originally launched between periods of lockdown and since expanded and developed. These started as monthly low-cost workshops held on Sunday mornings, to make art more accessible to the community – offering a chance to try a new craft in a friendly no-pressure environment, with coffee and cake. Last year they were developed to include evening workshops where the UTEA bar is open. Crafts in this year's programme have included lino printing, needlefelt decorations, rag rugging, and oil and chalk pastels.

Free events: It is important to us that we can continue to offer events that are free-to-attend, such as exhibitions and our monthly Jazz and Blues Jams and Vinyl Nights. Last year's additions of monthly Board Games Nights and regular Electronic Open Mic Nights continue to be a popular part of the programme.

Community: in addition to our objectives to provide an arts venue for the local people, we are keen to work with local groups and organisations. We continue to host meetings for the Climate Action Network group, plus an annual Carol Singing fundraiser, Craft Fair, and regular 'Sip & Sketch' art sessions. We were please to support the annual Wotton Blues Fest by hosting gigs, and a launch event for a town Summer Social. We also provide a venue for town council/community meetings.

Website

With the aid of volunteer Sarah Conroy, we are constantly reviewing the website to make it as informative and user-friendly as possible, where people can easily find events and purchase tickets. The majority of ticket sales for our events are now made via the website, although we are also very grateful to Cotswold Bookroom who continue to act as a ticket office for us in the High Street: this is invaluable for those people who cannot or prefer not to buy online.

Lack of funding and increased running costs mean we have to find other sources of income, so we are now set up to accept donations on the website. Sarah has also set up a Donation Station so that people can easily make card donations when in the Hall.

Regular email newsletters to subscribers will form an increasing part of our promotional activities, and we are working on ways of streamlining this through automations and links with social media.

Future plans

To make the Chipping Hall a community hub for the arts and make it more accessible.

To continue to offer a wide range of arts activities and events, including free-to-attend.

To continue to develop the Why Not workshops - increase the range of crafts offered, offer outreach workshops at local venues, and offer open sessions where people can book to use the equipment.

To continue to develop other accessible community projects, such as the drop-in Creative Café and Stitch Café.

Structure, Governance and Management

The project is run and managed by a group of volunteers who are appointed as Directors of the project and its Trustees. The Directors meet bi-monthly as the management board. The main aims of the board are to:

- Run the project and plan its future development in line with our aims; and
- Ensure that the project meets its responsibilities as a charity and a limited company.

Our activities are supported by three individuals who provide consultancy services to the project. They provide support for the governance and administration of the project, fundraising work, volunteer coordination and the development of the programme. They deal with some aspects of the day-to-day running of the project, with decisions being approved by the directors.

Trustees are elected by members annually at the Annual General Meeting. A vacancy may be filled or an additional Trustee appointed by co-option. Membership of the project is open to people who pay an annual subscription to join our membership scheme.

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the organisation. Insurance will mitigate some of the risks; maintaining unrestricted reserves and the development and implementation of policies and procedures should mitigate others. These policies and procedures will be reviewed on a regular basis to ensure their effectiveness.

FINANCIAL REVIEW

There is a considerable turnaround from yr end 31/3/24 in terms of overall surplus. This is related to a number of factors:

- 23/24 showed losses partly because of grants received in 22/23 being spent in 23/24 delivering our mission.
- 24/25 showed a significant increase in donations generally, due in part to successful campaigns by UTEA.
- 24/25 showed success in getting grant income. Important to note that this is mainly restricted to particular projects and not available for general running costs.
- Our programme of live events and exhibitions did well due to increased sales and tight cost control. We also reduced our advertising costs.
- On the admin side, we benefited from reduced utility costs together with effective overall cost control.

These factors, plus a generous unrestricted grant from Wotton Town Council mean that for year ending 31st March 2025 UTEA are showing:

- A surplus of £19,234 in restricted funds - essentially unspent project funding for creative workshops
- A surplus of £1,646 in unrestricted funds - a modest amount but a significant achievement. Trustees believe it is prudent to have unrestricted reserves not committed or invested in

tangible fixed assets (“the free reserves”). Trustees recognise that managing reserves is a tricky balancing act. Too much in reserves and Trustees could be accused of hoarding, too little and should a worst-case scenario occur, then Trustees would be unable to meet obligations to creditors. At the balance sheet date, free reserves were £51,501 and these have been allocated in 2025/26 follows:

- Strategic Reserve: The Trustees have allocated a sum sufficient to cover running costs for 6 months in case of significant drop in funding. This fund is currently £20,000 and will be reviewed at regular intervals.
- Equipment Fund: Under The Edge Arts uses a wide variety of equipment to deliver its mission, including: seating and tables; staging; kitchen and bar equipment; lighting, and high quality PA equipment. The Trustees have therefore established an equipment fund of £19,000 to ensure that equipment can be replaced when necessary.
- The balance of £12,501 formed the working capital for 2025/26.

Statement of trustees' responsibilities

The trustees (who are also directors of Wotton Arts Project for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure, of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

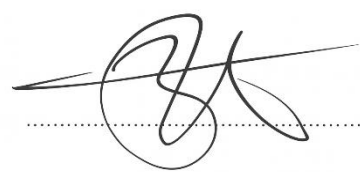
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information.

Approved by the trustees and signed on their behalf by:



.....

Becki Britton-Griffiths (Chair)

Date 3 · 12 · 25 2025

Independent Examiner's Report to the trustees of Wotton Arts Project

I report to the charity trustees on my examination of the financial statements of Wotton Arts Project for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jo Roberts

signed on 02/12/2025, 16:04:17 GMT

Jo Roberts ACMA Willow Accountancy
Willow Accountancy Ltd Tortworth Lodge
Tortworth
Wotton under
Edge GL12
8HG
03 December 2025

Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	3	9,992	26,285	36,277	2,931
Charitable activities	4	65,022	-	65,022	58,683
Investments	5	234	-	234	221
Total		75,248	26,285	101,533	61,835
Expenditure on:					
Raising funds	6	3,939	-	3,939	7,084
Charitable activities	7	48,138	5,890	54,028	55,761
Other	8	22,586	100	22,686	25,658
Total		74,663	5,990	80,653	88,503
Net gains on investments		-	-	-	-
Net income/(expenditure)	9	585	20,295	20,880	(26,668)
Transfers between funds		1,061	(1,061)	-	-
Net income/(expenditure) before other gains/(losses)		1,646	19,234	20,880	(26,668)
Other gains and losses					
Net movement in funds		1,646	19,234	20,880	(26,668)
Reconciliation of funds:					
Total funds brought forward		54,852	3,564	58,416	85,084
Total funds carried forward		56,498	22,798	79,296	58,416

Wotton Arts Project**Balance Sheet**

at 31 March 2025

Company No. 05468311	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	11	16,214	17,738
		<u>16,214</u>	<u>17,738</u>
Current assets			
Stocks	12	1,083	1,615
Debtors	13	3,387	6,479
Cash at bank and in hand		66,132	36,962
		<u>70,602</u>	<u>45,056</u>
Creditors: Amount falling due within one year	14	(7,520)	(4,378)
Net current assets		<u>63,082</u>	<u>40,678</u>
Total assets less current liabilities		<u>79,296</u>	<u>58,416</u>
Net assets excluding pension asset or liability		<u>79,296</u>	<u>58,416</u>
Total net assets		<u><u>79,296</u></u>	<u><u>58,416</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		22,798	3,564
		<u>22,798</u>	<u>3,564</u>
Unrestricted funds	15		
General funds		51,501	54,852
Designated funds		4,997	-
		<u>56,498</u>	<u>54,852</u>
Reserves	15		
Total funds		<u><u>79,296</u></u>	<u><u>58,416</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 03 December 2025

And signed on its behalf by:

R.C. Britton-Griffiths
Trustee

03 December 2025



Wotton Arts Project
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Wotton Arts Project

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Restricted	Total	Total
			2025	2024
	£	£	£	£
Donations & Fundraising	4,222	3,979	8,201	1,621
Grants	4,500	22,306	26,806	-
Membership Fees	1,270	-	1,270	1,310
	<u>9,992</u>	<u>26,285</u>	<u>36,277</u>	<u>2,931</u>

4 Income from charitable activities

	Unrestricted	Total	Total
		2025	2024
	£	£	£
Events	48,346	48,346	43,046
Exhibitions	3,985	3,985	2,516
Hall Hire	12,691	12,691	13,121
	<u>65,022</u>	<u>65,022</u>	<u>58,683</u>

5 Income from investments

Unrestricted	Total	Total
	2025	2024
£	£	£
234	234	221
<u>234</u>	<u>234</u>	<u>221</u>

6 Expenditure on raising funds

	Unrestricted	Total	Total
		2025	2024
	£	£	£
<i>Fundraising trading costs</i>			
Publicity & Advertising	3,939	3,939	4,584
Market Research	-	-	2,500
	<u>3,939</u>	<u>3,939</u>	<u>7,084</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
			2025	2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Events	27,318	5,890	33,208	34,458
Exhibitions	2,520	-	2,520	1,774
Programme Event Coordination	9,300	-	9,300	9,919
<i>Governance costs</i>				
Administrator	8,400	-	8,400	9,010
Independent review	600	-	600	600
	<u>48,138</u>	<u>5,890</u>	<u>54,028</u>	<u>55,761</u>

8 Other expenditure

	Unrestricted	Restricted	Total	Total
			2025	2024
	£	£	£	£
Premises costs	14,340	100	14,440	16,348
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,161	-	3,161	3,478
General administrative costs	4,383	-	4,383	4,723
Legal and professional costs	702	-	702	1,109
	<u>22,586</u>	<u>100</u>	<u>22,686</u>	<u>25,658</u>

9 Net income/(expenditure) before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,161	3,478
Independent Examiner's fee	600	540
Other fees paid to the auditor or independent examiner	173	185

Other fees paid to independent examiner were to cover accounting support and postage of accounts to Charity Commission.

10 Staff costs

The charity does not employ any staff or operate a payroll.

11 Tangible fixed assets

	Land and buildings	Plant & Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2024	21,540	31,415	10,681	63,636
Additions	-	1,637	-	1,637
At 31 March 2025	<u>21,540</u>	<u>33,052</u>	<u>10,681</u>	<u>65,273</u>
Depreciation and impairment				
At 1 April 2024	10,113	26,782	9,003	45,898
Depreciation charge for the year	1,077	1,580	504	3,161
At 31 March 2025	<u>11,190</u>	<u>28,362</u>	<u>9,507</u>	<u>49,059</u>
Net book values				
At 31 March 2025	<u>10,350</u>	<u>4,690</u>	<u>1,174</u>	<u>16,214</u>
At 31 March 2024	<u>11,427</u>	<u>4,633</u>	<u>1,678</u>	<u>17,738</u>

12 Stocks

	2025	2024
	£	£
Bar Stock	1,083	1,615
	<u>1,083</u>	<u>1,615</u>

13 Debtors

	2025	2024
	£	£
Trade debtors	30	128
Other debtors	2,640	2,079
Prepayments and accrued income	717	4,272
	<u>3,387</u>	<u>6,479</u>

14 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	495	-
Other creditors	138	138
Accruals	4,979	4,240
Deferred income	1,908	-
	<u>7,520</u>	<u>4,378</u>

15 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Restricted income funds:					
Wotton Arts Festival	2,503	-	-	-	2,503
Off We Go	109	-	-	(109)	-
Why Not workshops	952	19,987	(3,007)	(952)	16,980
Wotton Pride	-	1,632	(1,632)	-	-
Equipment Fund	-	4,666	(1,351)	-	3,315
<i>Total</i>	<u>3,564</u>	<u>26,285</u>	<u>(5,990)</u>	<u>(1,061)</u>	<u>22,798</u>
Unrestricted funds:					
General funds	54,852	73,946	(73,962)	(3,335)	51,501
Designated funds:					
Wellbeing Workshops	-	1,302	(701)	4,396	4,997
<i>Total</i>	<u>-</u>	<u>1,302</u>	<u>(701)</u>	<u>4,396</u>	<u>4,997</u>
Total funds	<u>58,416</u>	<u>101,533</u>	<u>(80,653)</u>	<u>-</u>	<u>79,296</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Wotton Arts Festival A long running event held in Wotton under Edge has been adopted by us after the previous committee retired. Funds held by the previous event committee were transferred to aid future operation and development of the event.

Off We Go A collaboration with Prema Arts (Uley), Create Gloucestershire, Kingshill House (Dursley) and GL11 Dursley, funded by the NHS, to provide free, low-cost accessible workshops

Why Not workshops Funded by the Arts Council to encourage individuals to participate in artistic activities.

Wotton Pride Support provided to local event

Equipment Fund Grant funds for current and future equipment maintenance and repairs

Designated funds:

Wellbeing Workshops Funds set aside from past projects for creative workshops

Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	16,214		16,214
Net current assets	40,284	22,798	63,082
	<u>56,498</u>	<u>22,798</u>	<u>79,296</u>

17 Reconciliation of net debt

	As at 1 April 2024 £	Cash flows	At 31 March 2025 £
Cash and cash equivalents	36,962	29,170	66,132
	36,962	29,170	66,132
Net debt	<u>36,962</u>	<u>29,170</u>	<u>66,132</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and Buildings £	2025 Other £	2024 Land and Buildings £	2024 Other £
Operating leases with expiry date:				
Within one year	9,000		9,000	
In the second to fifth years inclusive			9,000	
	<u>9,000</u>		<u>18,000</u>	

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Wotton Arts Project
Notes to the Accounts

WOTTON ARTS PROJECT

England & Wales - Charity number 1112129

Accounts



Wotton Arts Project

(A company limited by guarantee)

Operating as Under the Edge Arts

**Report and Unaudited Financial Statements
Year ending 31 March 2024**

Charity number: 1112129

Company number: 05468311

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REFERENCE AND ADMINISTRATIVE DETAILS

Status

Wotton Arts Project is a company limited by guarantee (registration number 05468311) and is granted charitable status by the Charity Commission under number 1112129. Wotton Arts Project is governed by its memorandum and articles dated 1 June 2005.

It is also known as Under the Edge Arts.

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Simon Wilde (Co-chair)	
Richard Hale (Co-chair)	Resigned August 2024
Norman Dadd	
Jacky Tolfree	
Becki Britton-Griffiths	

Venue for activities

The Chipping Hall, The Chipping, Wotton-under-Edge, Gloucestershire, GL12 7AD

Registered Office

14 Cotswold Gardens, Wotton-Under-Edge, Gloucestershire, GL12 7HW

Independent Examiner

Jo Roberts, Willow Accountancy Ltd

Willow Cottage, Valley Road, Wotton-under-edge Glos, GL12 7NP

Bankers

Lloyds, 12 Rowcroft, Stroud, Gloucestershire, GL5 3BD

Our purposes and activities

Objects of the Charity

To promote the benefit of the inhabitants of Wotton-under-Edge and the surrounding area without distinction of sex, sexual orientation, race, disability or of political, religious or other opinions, by associating together the said people and the local authorities, voluntary and other organisations in a common effort to advance education in the arts, to promote the arts and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said people.

Summary of Main Objectives

We have established some principles that explain our approach to developing the project and guide us as we make decisions about how to move forward and grow:

- To provide a project for the benefit of the local community to:
- actively promote participation in and enjoyment of the arts for people in Wotton and further afield;
- provide opportunities for learning and personal development through the arts including extending individuals' and groups' skills, techniques and knowledge;
- provide equality of access for children and young people, older people and people with disabilities;
- provide opportunities to promote and celebrate the work of local artists and crafts people; and
- provide a local venue to bring arts activity to a wider audience.

We want to create a project that is self-governing, independent and sustainable with a strong forward programme of arts activities.

In carrying out these activities, the Wotton Arts Project Trustees have had regard to the guidance issued by the Charity Commission on public benefit, including the guidance on public benefit and fee charging.

Wotton Arts Project: Report of the trustees for the year ending 31 March 2024

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Chair's report

Simon and Richard have continued as joint Chairs sharing responsibility since the start of 2023. UTEA continues to support the belief that arts can improve our general well-being especially important given the cost-of-living crisis. It continues to be a key contributor to the economic, social and cultural life of Wotton and the surrounding area. As ever we have tried hard to offer a programme that caters for tastes and ages to encourage new people through our doors and to show that we are here for anyone and everyone. This year we have broadened our scope again to make us more inclusive than ever. Our events included an extremely successful Drag Night and trailing of Art classes for teenagers. We continue to offer a fantastic range of classes and events here as well as offering a central, convenient space for hire.

Our 2023-2024 programme saw Fred Talks continuing and well-attended and popular events hosted by the Wotton Climate Action Network. We embraced drama, Rain or Shine with Frankenstein and Shakespeare in the Parc with a Comedy of Errors. Mark Pascoe again produced a fabulous evening of poetry prose and music with a local theme and comedy returned with Cerys Nelves. Thanks to Steve Varman who organised and co-ordinated the Annual Art Exhibition and the Paper and Clay Exhibition was well received. We have continued our links with the Blues Festival and The Edge Sound system as well as hosting Keepers Birthday party and a Silent Disco.

As with last year, cost of living pressures have had an impact on attendances at some of our events but we are seeing signs that things are starting to return to pre-pandemic levels. We continue to look at why there are low numbers for certain acts and consider future programming accordingly. Improved promotion and marketing of events and activities is an increasing focus for us. Sarah Conroy has been invaluable with her work on the website and marketing ideas.

Thanks again to Ali for her work as Programme Coordinator. She is adept at keeping us abreast of current trends with bookings and ensuring that we have a varied and eclectic mix of performances and acts to ensure something for everyone. There is still a lot of positivity about the UTEA experience and the Chipping Hall and when many venues are closing or cutting back, we are a valued resource.

Caitlin has really grown into her role as the volunteer coordinator and brought initiative and enthusiasm to the role continuing to explore new ways to communicate with and attract new volunteers whilst ensuring our existing volunteers are looked after and valued. Her organisational skills and IT capability have helped streamline our admin and her *Board Games Night* continues to be successful.

Debs whilst no longer on the Board continues to promote and support the Why Not Try Workshops as well as collaborating with other local Arts and Creativity organisations and keeping our finger on the pulse of local and regional initiatives. She continues to explore funding opportunities to include more accessible workshops, outreach work and organise and run the Creative Café which has really taken off with hall users. She and Sam continue to identify and pursue funding and grant opportunities that support our aims and objectives.

Our bar continues to support local businesses and is a key part of our operation. We keep our prices very competitive to ensure that we remain an affordable venue. Our SumUp system has been upgraded and continues to make our operation much easier both for Sam and for the many volunteers who help on the door and at the bar. It has also allowed us to take donations from users, when they buy tickets or drinks. Thanks to our trusty pool of bar volunteers without whom... and especially to Rich who manages all the stock and ordering as well as trouble shooting the Sum Up system.

The Chipping Hall itself is still a constant focus. We are identifying improvements we can make with our limited resources including developing the Fanthorpe Room as a separate lettable space and are grateful to the Town Council for their continued support and their investment in the building including the recent Fire Alarm and safety systems.

Looking forward, our aims and objectives remain as they were last year

- To build on UTEA as a community space with a wider reach to neighbouring areas.
- To encourage more visitors, audience members and volunteers to join us.
- To continue to review acts offered make well-informed decisions on rebooking and cancellation.
- To consider how to encourage more volunteers to step forward and continue to foster a sense of community amongst those volunteers.

As ever thanks to all our Board Members for giving up their time to keep UTEA going as the wonderful organisation it is. Jacky has provided invaluable input and experience as well as supporting and promoting the many wellbeing and wellness activities that we now offer and Becki as well as giving us a more youthful perspective (!) continues to work to ensure that we embrace diversity and equality in what we do. Once again thank you to Norman for his expertise with regards to the business aspect of the organisation and the finances as well as co-ordinating the Christmas Craft fair and the Summer Theatre events.

Thanks to the local organisations that support us particularly The Cotswold Book Room who have sold tickets for us. And last but by no means least thank you to Sam Carlton, our administration consultant. As last year her calm, professional, thoughtful, and wise approach are greatly appreciated by all of us. Not to mention her sense of humour and her immense experience and knowledge of all things UTEA.

UTEA is still a special place. We continue to be a beacon and a key part of the creative and economic life of the Wotton area. We know that the current climate is challenging. Our continuing presence and activities and our partnerships are more essential than ever and we will continue to work hard to ensure that UTEA remains a vital part of Wotton and the surrounding area.

Simon Wilde - Co-Chair

Volunteers and Community

Our volunteers remain the heart of everything we do and are integral to running our programme of activities and events. We are lucky to have a core group of regular volunteers.

Volunteer Coffee mornings, to recruit new volunteers and catch up with the existing team, have been increased to four times a year but reduced to one-hour sessions. An additional sign-up evening is now being held around the same time, with positive feedback so far. Volunteers can still sign up via email or now via two new options: phone Whatsapp group and online Jotform listings.

Monthly posts scheduled to the UTEA Facebook page and shared to the local notice boards, highlighting the various roles available, have resulted in new volunteers joining the team.

We now have just over 200 people on the mailing list with 59 different volunteers covering events over the last year. The majority of our events require 1-3 volunteers.

With a range of daytime and evening volunteering opportunities we have something for everyone from coordinating music events to running the bar, baking cakes or helping with craft sessions.

Event details are sent out via the Google Calendar System, allowing visibility for all committee members. General Hall Notes and a Tick Lists for Coordinators is also attached.

Further information can be found in the Volunteer Handbook which has been updated and expanded. A hard copy is kept under the bar and an electronic version will be added to the website shortly.

UTEA caters well to the modern volunteer looking for less formal, low commitment, ad-hoc, short sessions. A monthly volunteer newsletter, post events thank you emails and an event voucher incentive have been introduced to engage volunteers, making them feel valued and encouraging repeat volunteering.

The most popular role is Bar Volunteer and the most difficult roles are Coordinator & Set Up. Rebranding to 'Meet & Greet' Volunteer and the possible purchase of new chairs has helped.

UTEA also continues to be popular with DofE students from KLB. Two students continue to volunteer at the Why Not Workshops and another student volunteers with PA/Sound Engineering.

Overall, the volunteer situation at UTEA is looking positive going into 2024-2025.

Caitlin Main - Volunteer Coordinator

Main Achievements for the Year and Future Plans

Regular classes and workshops

Arts & Crafts – painting, drawing, quilting, knitting and sewing, wreath-making, life-drawing and portrait-painting.

Music – community choir, rock club, blues group.

Drama & Literature – poetry appreciation, short-story writing.

Dance & Wellbeing – monthly Irish set dancing, weekly Qigong, yoga and Nia classes, Baby Ballet plus gong bath and mindfulness workshops.

Events

This year we have been able to put on a full programme of activities, and have introduced a number of new events.

Live music: these again covered a wide range, from local bands and solo performers to an all-male singing troupe, and a range of music styles from folk and country to tango and cabaret. Tribute acts continue to be very popular, and we were able to host a variety including Ion Maiden, The Bob Villains (Bob Dylan Tribute), So Toto and The Tom Petty Legacy.

Exhibitions: we were delighted to again host the annual art exhibition to carry on the tradition established by Wotton Arts Festival. This featured work by over 50 local artists in a wide range of media. As part of our commitment to promote the work of local artists and craftspeople we also hosted a joint exhibition featuring work by a local children's book illustrator Eve Coy and a stop-motion animator.

Workshops: these included graffiti, short story writing, guitar and ukulele, and Christmas wreath-making. We also hosted workshops for the annual Wotton Window Wanderland, to help and inspire the local community to decorate their windows again.

One of our most successful projects was the series of Why Not? Workshops, originally launched between periods of lockdown and since expanded and developed. These started as monthly low-cost workshops held on Sunday mornings, to make art more accessible to the community – offering a chance to try a new craft in a friendly no-pressure environment, with coffee and cake. This year they have been developed to include evening workshops where the UTEA bar is open. New crafts have included macrame, wire flowers, sashiko (Japanese embroidery), cyanotype, plaster casts, and also two sessions with artist and illustrator Imogen Harvey-Lewis.

Other events: theatre productions of Frankenstein and Shakespeare's The Comedy of Errors, a Christmas Craft Fair, quizzes, comedy evenings, and talks. New additions included a Silent Disco and a sellout Drag Night featuring the fabulous Stroud Drag Collective!

It is important to us that we can continue to offer events that are free-to-attend, such as exhibitions and our monthly Jazz and Blues Jams and Vinyl Nights. We are pleased to have added to these, with monthly Board Games Nights and regular Electronic Open Mic Nights.

Website

With the aid of volunteer Sarah Conroy, we are constantly reviewing the website to make it as informative and user-friendly as possible, where people can easily find events and purchase tickets. The majority of ticket sales for our events are now made via the website, although we are also very grateful to Cotswold Bookroom who continue to act as a ticket office for us in the High Street: this is invaluable for those people who cannot or prefer not to buy online.

We are looking at the best way of accepting donations on the website, as lack of funding and increased running costs mean we have to find other sources of income.

Regular email newsletters to subscribers will form an increasing part of our promotional activities, and we are working on ways of streamlining this through automations and links with social media.

Future plans

To make the Chipping Hall a community hub for the arts and make it more accessible.

To continue to offer a wide range of arts activities and events, including free-to-attend.

To develop the Why Not workshops - increase the range of crafts offered, offer outreach workshops at local venues, and offer open sessions where people can book to use the equipment.

To develop other accessible community projects, such as a drop-in Creative Café.

Structure, Governance and Management

The project is run and managed by a group of volunteers who are appointed as Directors of the project and its Trustees. The Directors meet bi-monthly as the management board. The main aims of the board are to:

- Run the project and plan its future development in line with our aims; and
- Ensure that the project meets its responsibilities as a charity and a limited company.

Our activities are supported by two individuals who provide consultancy services to the project. They provide support for the governance and administration of the project, fundraising work and the development of the programme. They deal with some aspects of the day-to-day running of the project, with decisions being approved by the directors.

Trustees are elected by members annually at the Annual General Meeting. A vacancy may be filled or an additional Trustee appointed by co-option. Membership of the project is open to people who pay an annual subscription to join our membership scheme.

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the organisation. Insurance will mitigate some of the risks; maintaining unrestricted reserves and the development and implementation of policies and procedures should mitigate others. These policies and procedures will be reviewed on a regular basis to ensure their effectiveness.

FINANCIAL REVIEW

Trustees recognise that managing reserves is a tricky balancing act. Too much in reserves and Trustees could be accused of hoarding, too little and should a worst-case scenario occur, then Trustees would be unable to meet obligations to creditors. Trustees believe it is prudent to have unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") amounting to a sum sufficient to cover running costs for 6 months in case of significant drop in funding. At the balance sheet date, free reserves were £37114. This is currently above the target level.

Statement of trustees' responsibilities

The trustees (who are also directors of Wotton Arts Project for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure, of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information.

Approved by the trustees and signed on their behalf by:

..... S Wilde - Chair, Wotton Arts Project

Date 2024

I report to the charity trustees on my examination of the financial statements of Wotton Arts Project for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J M Roberts
Willow Accountancy
Willow Accountancy Ltd
Willow Cottage, Valley Road
Wotton Under Edge
Glos
GL12 7NP
20 November 2024

Wotton Arts Project
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	2,931	-	2,931	16,779
Charitable activities	4	58,301	382	58,683	49,611
Investments	5	221	-	221	46
Total		61,453	382	61,835	66,436
Expenditure on:					
Raising funds	6	4,584	2,500	7,084	3,252
Charitable activities	7	45,574	9,587	55,161	45,904
Other	8	26,258	-	26,258	19,730
Total		76,416	12,087	88,503	68,886
Net gains on investments		-	-	-	-
Net expenditure		(14,963)	(11,705)	(26,668)	(2,450)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(14,963)	(11,705)	(26,668)	(2,450)
Other gains and losses					
Net movement in funds		(14,963)	(11,705)	(26,668)	(2,450)
Reconciliation of funds:					
Total funds brought forward		69,815	15,269	85,084	87,534
Total funds carried forward		54,852	3,564	58,416	85,084

Wotton Arts Project

Balance Sheet

at 31 March 2024

Company No. 05468311	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	17,738	21,216
		<u>17,738</u>	<u>21,216</u>
Current assets			
Stocks	11	1,615	750
Debtors	12	6,479	2,072
Cash at bank and in hand		36,962	65,107
		<u>45,056</u>	<u>67,929</u>
Creditors: Amount falling due within one year	13	(4,378)	(4,061)
Net current assets		<u>40,678</u>	<u>63,868</u>
Total assets less current liabilities		<u>58,416</u>	<u>85,084</u>
Net assets excluding pension asset or liability		<u>58,416</u>	<u>85,084</u>
Total net assets		<u><u>58,416</u></u>	<u><u>85,084</u></u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		3,564	15,269
		<u>3,564</u>	<u>15,269</u>
Unrestricted funds	14		
General funds		54,852	69,815
		<u>54,852</u>	<u>69,815</u>
Reserves	14		
Total funds		<u><u>58,416</u></u>	<u><u>85,084</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 November 2024

And signed on its behalf by:

S.M. Wilde

Trustee

20 November 2024

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations & Fundraising	1,621	1,621	1,889
Grants	-	-	12,020
Gift Aid	-	-	1,510
Membership Fees	1,310	1,310	1,360
	<u>2,931</u>	<u>2,931</u>	<u>16,779</u>

4 Income from charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Events	42,664	382	43,046	33,703
Exhibitions	2,516	-	2,516	4,709
Hall Hire	13,121	-	13,121	11,199
	<u>58,301</u>	<u>382</u>	<u>58,683</u>	<u>49,611</u>

5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
	221	221	46
	<u>221</u>	<u>221</u>	<u>46</u>

6 Expenditure on raising funds

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Fundraising trading costs</i>				
Publicity & Advertising	4,584	-	4,584	3,252
Market Research	-	2,500	2,500	-
	<u>4,584</u>	<u>2,500</u>	<u>7,084</u>	<u>3,252</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Events	24,871	9,587	34,458	23,928
Exhibitions	1,774	-	1,774	3,763
Programme Event Coordination	9,919	-	9,919	9,813
<i>Governance costs</i>				
Administrator	9,010	-	9,010	8,400
	<u>45,574</u>	<u>9,587</u>	<u>55,161</u>	<u>45,904</u>

8 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Premises costs	16,348	16,348	13,293
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,478	3,478	2,112
General administrative costs	4,723	4,723	3,175
Legal and professional costs	1,709	1,709	1,150
	<u>26,258</u>	<u>26,258</u>	<u>19,730</u>

9 Staff costs

The charity does not employ any staff or operate a payroll.

10 Tangible fixed assets

	Land and buildings	Plant & Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2023	21,540	31,415	10,681	63,636
At 31 March 2024	<u>21,540</u>	<u>31,415</u>	<u>10,681</u>	<u>63,636</u>
Depreciation and impairment				
At 1 April 2023	9,036	24,884	8,500	42,420
Depreciation charge for the year	1,077	1,898	503	3,478
At 31 March 2024	<u>10,113</u>	<u>26,782</u>	<u>9,003</u>	<u>45,898</u>
Net book values				
At 31 March 2024	<u>11,427</u>	<u>4,633</u>	<u>1,678</u>	<u>17,738</u>
At 31 March 2023	<u>12,504</u>	<u>6,531</u>	<u>2,181</u>	<u>21,216</u>

11 Stocks

	2024	2023
	£	£
Raw materials and consumables	1,615	750
	<u>1,615</u>	<u>750</u>
Carrying value analysed by activities		
	2024	2023
	£	£
Events	1,615	750
	<u>1,615</u>	<u>750</u>

12 Debtors

	2024	2023
	£	£
Trade debtors	128	96
Other debtors	2,079	-
Prepayments and accrued income	4,272	1,976
	<u>6,479</u>	<u>2,072</u>

13 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	984
Other creditors	138	138
Accruals	4,240	2,939
	<u>4,378</u>	<u>4,061</u>

14 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
Wotton Arts Festival	5,362	-	(2,859)	2,503
Off We Go	744	-	(635)	109
Why Not, Creative workshops	9,163	-	(8,279)	884
Creative Cafe	-	382	(314)	68
<i>Total</i>	<u>15,269</u>	<u>382</u>	<u>(12,087)</u>	<u>3,564</u>
Unrestricted funds:				
General funds	69,815	61,453	(76,416)	54,852
Total funds	<u><u>85,084</u></u>	<u><u>61,835</u></u>	<u><u>(88,503)</u></u>	<u><u>58,416</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Wotton Arts Festival	A long running event held in Wotton under Edge has been adopted by us after the previous committee retired. Funds held by the previous event committee were transferred to aid future operation and development of the event.
Off We Go	A collaboration with Prema Arts (Uley), Create Gloucestershire, Kingshill House (Dursley) and GL11 Dursley, funded by the NHS, to provide free, low-cost accessible workshops
Why Not, Creative workshops	Funded by the Arts Council to encourage individuals to participate in new to them artistic activities.
Creative Cafe	Funded by the Arts Council to encourage individuals to participate in new to them artistic activities.

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	17,738	-	17,738
Net current assets	40,716	(38)	40,678
	<u>58,454</u>	<u>(38)</u>	<u>58,416</u>

16 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	65,107	(28,145)	36,962
	<u>65,107</u>	<u>(28,145)</u>	<u>36,962</u>
Net debt	<u>65,107</u>	<u>(28,145)</u>	<u>36,962</u>

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				
Within one year	9,000	-	9,000	-
In the second to fifth years inclusive	9,000	-	18,000	-
	<u>18,000</u>	<u>-</u>	<u>27,000</u>	<u>-</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

WOTTON ARTS PROJECT

England & Wales - Charity number 1112129

Accounts



Wotton Arts Project

(A company limited by guarantee)

Operating as Under the Edge Arts

**Report and Unaudited Financial Statements
Year ending 31 March 2023**

Charity number: 1112129

Company number: 05468311

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REFERENCE AND ADMINISTRATIVE DETAILS

Wotton Arts Project is a company limited by guarantee and is granted charitable status by the Charity Commission. Wotton Arts Project is governed by its memorandum and articles dated 1 June 2005.

It is also known as Under the Edge Arts.

Company number 05468311

Charity Number 1112129

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Louise Hale (Chair)	Resigned February 2023
Norman Dadd	
Deborah Brooks	Resigned March 2023
Jacky Tolfree	
Sarah Watt	Resigned February 2023
Simon Wilde (Co-chair from February 2023)	
Becki Britton-Griffiths	
Richard Hale (Co-chair from February 2023)	Appointed February 2023

Venue for activities

The Chipping Hall, The Chipping, Wotton-under-Edge, Gloucestershire, GL12 7AD

Registered Office

14 Cotswold Gardens, Wotton-Under-Edge, Gloucestershire, GL12 7HW

Independent Examiner

Jo Roberts, Willow Accountancy Ltd

Willow Cottage, Valley Road, Wotton-under-edge Glos, GL12 7NP

Bankers

Lloyds, 12 Rowcroft, Stroud, Gloucestershire, GL5 3BD

Our purposes and activities

Objects of the Charity

To promote the benefit of the inhabitants of Wotton-under-Edge and the surrounding area without distinction of sex, sexual orientation, race, disability or of political, religious or other opinions, by associating together the said people and the local authorities, voluntary and other organisations in a common effort to advance education in the arts, to promote the arts and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said people.

Summary of Main Objectives

We have established some principles that explain our approach to developing the project and guide us as we make decisions about how to move forward and grow:

- To provide a project for the benefit of the local community to:
- actively promote participation in and enjoyment of the arts for people in Wotton and further afield;
- provide opportunities for learning and personal development through the arts including extending individuals' and groups' skills, techniques and knowledge;
- provide equality of access for children and young people, older people and people with disabilities;
- provide opportunities to promote and celebrate the work of local artists and crafts people; and
- provide a local venue to bring arts activity to a wider audience.

We want to create a project that is self-governing, independent and sustainable with a strong forward programme of arts activities.

In carrying out these activities, the Wotton Arts Project Trustees have had regard to the guidance issued by the Charity Commission on public benefit, including the guidance on public benefit and fee charging.

Wotton Arts Project: Report of the trustees for the year ending 31 March 2023

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

CHAIR'S REPORT

Simon and I took over joint Chair responsibility at the start of 2023 and we want to thank Louise for her stewardship as chair during the difficult pandemic years. Her tenure showed us the importance of human connection and the role the arts can play in fostering this, along with how the arts can improve our general well-being. We have tried hard to offer a programme that caters for a range of tastes and ages in order to encourage new people through our doors and to show that we are here for anyone and everyone. We aim to work hard on this message as an ongoing theme in order to be here to help the communities of which we are a part. We offer a fantastic range of classes and events here as well as offering a central, convenient space for hire.

Our 2022-2023 programme saw the return of the ever-popular Fred Talks, a sell-out Kate Bush tribute (followed by a press write – up of the event), regular talks hosted by the Wotton Climate Action Network, the return of Rain or Shine with a sell-out Sherlock Holmes piece and the annual UTEA Quiz fix. I could go on. What a diverse programme UTEA have!

Of course, things have not been all plain sailing over this past year. At a time when the media has been focussed on economic hard times, we have seen the impact on attendances at some of our events. Clearly, audience numbers vary greatly from event to event, and this will always be the case. We need to look at why there have been low numbers for certain acts and consider future programming accordingly. It is always a difficult decision to cancel an event when we are not sure what the numbers on the door will be. Should we encourage online sales with a lower price to help inform our decision? Improved promotion of what we offer is something we need to focus on in the future for sure. Thank you to Josh for his input in this area.

Thanks to Ali for her work as Programme Coordinator. The performers I meet at The Hall frequently mention her and how they have enjoyed working with her. In fact, I have lost count of the number of performers who rave about the whole UTEA experience and what a great venue the Chipping Hall is: a beautiful space with friendly volunteers showing a professional approach. We are clearly doing a lot right.

Our range of bar stock with which we hoped to support local businesses continues to be well-received. With the closing of Wickwar Brewery, we have moved to a new company to supply our wine and beer. This has proved a smooth and beneficial transition for us. We have received excellent advice and service and are keen to continue to promote UTEA as a good place for a drink. We are trying to keep our prices very competitive to achieve this. Our new cashless system, SumUp, has made for a much simpler system at the bar and the door. We have now taken this a step further and

have an iPad which replaces the old till. Sam can now see clearly what has been sold and track ticket sales at the door. We can gauge what sells well at each type of event and order stock accordingly too. The Vinyl Nights have proved a good opportunity to train up volunteers in this system and we now have a trusty pool of bar volunteers who are confident in this aspect.

Caitlin has now taken over from Debs as the volunteer coordinator and has put a lot of effort and enthusiasm into many aspects of volunteering at UTEA. She has formalised the role, exploring new ways to communicate with and attract new volunteers. Huge thanks to her for this. Caitlin has made a strong start with her clearly excellent organisational skills and has also introduced the fledgling *Board Games Night* to our list of Free Events.

Debs has worked hard to consider how UTEA can be more effective as a community space. The *Off We Go* collaboration with Prema, Create Gloucestershire, GL11, and Kingshill house, funded by the NHS, has built on this provision of free and low-cost accessible workshops. Through this project we were able to experiment with offering a wider range of activities including pin hole photography, percussion, and pottery and also to deliver workshops in other venues in the area. The success of this project, the popularity of the *Why Not? Workshops* and the data collected from them prove a real need for such provision. Debs also secured funding for 46 *Why Not? Workshops* over the past year. She is currently exploring funding opportunities to further develop this area of UTEA. This will include more accessible workshops, some aimed at specific age groups and others being taken out to other locations including to groups at The Keepers. She also hopes to develop and test an *Artist in Residence* idea and respond to requests for more offerings for young people.

Debs and Sam also launched a crowd sourced matched funding campaign in order that we may offer the hall as a Wotton Warm Space.

The Chipping Hall itself has to be a constant focus. Thanks to Simon for giving up so much time and headspace to thinking how to make this a safer and more welcoming space. On top of fire and PAT tests, constant decluttering and sorting, we have also recently had our lighting system overhauled by Paul Bryant who happened to be at The Lucky Pierre's gig and offered services free of charge. We are also in the process of updating our Fire Alarm system so that it links directly to the Fire Service and Town Council. We are grateful to the Town Council for their continued support and for their investment in the building.

Looking forward, our aims will be to build on UTEA as a community space with a wider reach to neighbouring areas. We need to find more effective ways to advertise what we do and to encourage more visitors, audience members and volunteers to join us. We need to continue to review acts offered and work out how best to sell tickets so that well-informed decisions can be made on rebooking and cancellation. We need to consider how to encourage more volunteers to step forward and continue to foster a sense of community amongst these volunteers. We were able to put on the Art Exhibition this year (thank you to Steve Varman for organising), and the 2024 Wotton Window Wonderland as Amy and Tasha stepped forward to take over the reins.

Thanks to all our Board Members for giving up their time to keep UTEA going as the wonderful organisation it is. Sarah Watt has overseen the poster distribution while Josh Pawlowski started UTEA on the path of improved social media presence and promotion. Thanks to them and to everyone who hands out our programmes. Thanks too to the local organisations that support us particularly The Cotswold Book Room who have sold tickets for us. Thank you to Norman for his expertise with regards to the business aspect of the organisation and the finances, in particular in sensitively handling the transition to a new accountant following the sad passing of Gill Sinkinson. We are so grateful for her handling of our accounts for the last few years. I would like to say a special thank you

to Sam Carlton, our administration consultant. Her calm, professional, thoughtful, and wise approach are greatly appreciated by all of us. Not to mention her sense of humour!

I see and feel so strongly how UTEA is such a special place. It offers so much to not just our town but beyond, as evidenced by the many people I have met at events who have travelled from far and wide. These people not only patronise the Chipping Hall but also local businesses. This all needs careful nurturing now as we work through the aftershock of the recent difficult years and seek to flourish as the strong, vibrant, welcoming Arts Centre that we aim to be.

Richard Hale & Simon Wilde

Joint Co-Chair, Under the Edge Arts

Volunteers and Community

Under the Edge Arts is a community project. Our volunteers are at the heart of everything we do and without them we would not be able to run our programme of activities and events. We host three volunteer coffee mornings per year to recruit new volunteers and catch up with the existing team. These coincide with the launch of each new programme and are the first the opportunity to sign up for roles at that season's events.

We now just under 200 people on the mailing list, although only 30-40 of those are regular volunteers. Some pre-Covid volunteers have slowly returned and we've had a number of new regular volunteers join the team including some as a result of the Sunday workshops. With a range of daytime and evening volunteering opportunities we have something for everyone from coordinating music events to running the bar, baking or helping with DIY.

UTEA has been very popular with DoFE students, with two of the students continuing to volunteer at the Why Not workshops. We have benefitted not only from the time they've spent helping set up and run events but also with cake baking, artwork for the incidental gallery and the Autumn programme cover. Another student has continued to volunteer with PA/Sound Engineering.

We have introduced DBS checks for the coordinators, PA and any regular volunteers that spend time with our young or vulnerable volunteers. We now have a Code of Conduct, and an information folder with guidance and tick lists for coordinators.

The Why not try workshops continue to be extremely popular and have nurtured new volunteers: some have run workshops, become coordinators or helped with the bar and PA. We have also gained new evening event visitors through this introduction to UTEA. The 'Off We Go' collaboration with local organisations Prema, Create Gloucestershire, GL11 and Kingshill House and funded by the NHS has built on this provision of free and low-cost accessible workshops. Through this project we were able to experiment with offering a wider range of and also deliver workshops in other venues in the area. We are building a case for support and writing funding bids to further develop this area of what UTEA can offer. This will include more accessible workshops, some aimed at specific age groups and others being taken out to other locations, developing and testing an artist in residence idea, building on links with other and responding to requests including one for a youth art exhibition.

MAIN ACHIEVEMENTS IN THE YEAR AND FUTURE PLANS

Regular classes and workshops

Arts & Crafts – painting, drawing, quilting, knitting and sewing, wreath-making, sculpture and portrait-painting.

Music – community choir, rock club, blues group.

Drama & Literature – poetry appreciation, short-story writing.

Dance & Wellbeing – monthly Irish set dancing, weekly Qigong and yoga classes, plus gong bath and mindfulness workshops.

Events

This year we have been able to put on a normal year of events (three programmes), although several events had to be cancelled due either to low ticket sales or performer illness.

Live music: these covered a wide range, from local bands and solo performers to a classical brass ensemble in the local church, a gospel choir and the Kakatsitsi Master Drummers from Ghana. Tribute acts continue to be very popular, and we were able to host a variety including Bootleg Bee Gees, Upside Down Kinks and Moments of Pleasure: a Kate Bush Tribute.

Exhibitions: we were delighted to again host the annual art exhibition to carry on the tradition established by Wotton Arts Festival. This featured work by over 50 local artists in a wide range of media. As part of our commitment to promote the work of local artists and craftspeople we also hosted exhibitions featuring work produced by the many UTEA classes over the years, quilt and other projects made by the Under the Edge Quilters during lockdown, and paintings by Bristol-based artist Rebecca Donaghy.

Workshops: these included yoga and journalling, gospel singing, African drumming, a cheese masterclass and Christmas wreath-making. We also hosted workshops for the annual Wotton Window Wanderland, to help and inspire the local community to decorate their windows again. One of our most successful projects is the series of Why Not? Workshops, launched between periods of lockdown and since expanded and developed. These are monthly low-cost workshops held on Sunday mornings, to make art more accessible to the community – offering a chance to try a new craft in a friendly no-pressure environment, with coffee and cake. Crafts have included lino-printing, screen-printing, wet felting, needlefelt, batik, painting with natural materials, watercolour illustration and pastels. The workshops have provided a safe space for people to reengage after social isolation, with all the well-being benefits of creative activity. During 2023 we will introduce some evening workshops, so we can offer the same opportunities to people who cannot attend on Sundays.

Other events: theatre productions of The Recruiting Officer and Sherlock Holmes & the Music Hall Mystery, a Christmas Craft Fair, quizzes, comedy evenings, and talks, plus our regular free-to-attend monthly Vinyl Nights, Jazz Jams and Blues Jams.

Community: we are always keen to work with other local groups and organisations. This year we have hosted quizzes for Wotton Walking Festival and The Keepers Community Hub, as well as a sale of local crafts, talks on local history, and regular speaker events on behalf of the local Climate Action

Network. The annual Window Wanderland – a free weekend trail to view the decorated and illuminated windows around Wotton – involves various local groups as well as shops, schools and homes.

Website

Following the revamp of the website in 2020 by student Tom Godwin and volunteer Sarah Conroy, led by trustee Debs Brooks, we now have a much more user-friendly site where people can easily find events and purchase tickets. Last year we added a Virtual Tour of the Chipping Hall filmed and produced by Josh Pawlowski, which enables the viewer to move around and see the various rooms and features of the hall. The majority of ticket sales for our events are now made via the website, although we are also very grateful to Cotswold Bookroom who continue to act as a ticket office for us in the High Street: this is invaluable for those people who cannot or prefer not to buy online.

Future plans

To make the Chipping Hall a community hub for the arts and make it more accessible.

To continue to offer a wide range of arts activities and events, including free-to-attend.

To develop the Why Not workshops - increase the range of crafts offered, offer outreach workshops at local venues, and offer open sessions where people can book to use the equipment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The project is run and managed by a group of volunteers who are appointed as Directors of the project and its Trustees. The Directors meet bi-monthly as the management board. The main aims of the board are to:

- Run the project and plan its future development in line with our aims; and
- Ensure that the project meets its responsibilities as a charity and a limited company.

Our activities are supported by three individuals who provide consultancy services to the project. They provide support for the governance and administration of the project, fundraising work and the development of the programme. They deal with some aspects of the day-to-day running of the project, with decisions being approved by the directors.

Trustees are elected by members annually at the Annual General Meeting. A vacancy may be filled or an additional Trustee appointed by co-option. Membership of the project is open to people who pay an annual subscription to join our membership scheme.

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the organisation. Insurance will mitigate some of the risks; maintaining unrestricted reserves and the development and implementation of policies and procedures should mitigate others. These policies and procedures will be reviewed on a regular basis to ensure their effectiveness.

FINANCIAL REVIEW

Trustees recognise that managing reserves is a tricky balancing act. Too much in reserves and Trustees could be accused of hoarding, too little and should a worst-case scenario occur, then Trustees would be unable to meet obligations to creditors. Trustees believe it is prudent to have unrestricted reserves not committed or invested in tangible fixed assets (“the free reserves”) amounting to a sum sufficient to cover running costs for 6 months in case of significant drop in funding. At the balance sheet date, free reserves were £48,598 (£59,488, 2022). This is currently above the target level.

Statement of trustees' responsibilities

The trustees (who are also directors of Wotton Arts Project for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure, of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information.

Approved by the trustees and signed on their behalf by:

Signed.....

R Hale - Chair, Wotton Arts Project

Date: 19 December 2023

I report to the charity trustees on my examination of the financial statements of Wotton Arts Project for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.')

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jo Roberts ACMA, ATT
Willow Accountancy
Willow Accountancy Ltd
Willow Cottage, Valley Road
Wotton Under Edge
Glos
GL12 7NP
19 December 2023

Wotton Arts Project
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	4,759	12,020	16,779	27,580
Charitable activities	5	49,611	-	49,611	49,243
Investments	6	46	-	46	7
Total		54,416	12,020	66,436	76,830
Expenditure on:					
Raising funds	7	3,252	-	3,252	6,301
Charitable activities	8	43,791	2,113	45,904	43,484
Other	9	19,730	-	19,730	23,182
Total		66,773	2,113	68,886	72,967
Net gains on investments		-	-	-	-
Net (expenditure)/income	10	(12,357)	9,907	(2,450)	3,863
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(12,357)	9,907	(2,450)	3,863
Other gains and losses					
Net movement in funds		(12,357)	9,907	(2,450)	3,863
Reconciliation of funds:					
Total funds brought forward		82,172	5,362	87,534	83,671
Total funds carried forward		69,815	15,269	85,084	87,534

Wotton Arts Project
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023 £	2022 £
Income	66,390	76,823
Interest and investment income	46	7
Gross income for the year	<u>66,436</u>	<u>76,830</u>
Expenditure	66,775	69,823
Depreciation and charges for impairment of fixed assets	2,111	3,144
Total expenditure for the year	<u>68,886</u>	<u>72,967</u>
Net (expenditure)/income before tax for the year	(2,450)	3,863
Net (expenditure)/income for the year	<u><u>(2,450)</u></u>	<u><u>3,863</u></u>

Wotton Arts Project

Balance Sheet

at 31 March 2023

Company No. 05468311	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	21,217	22,684
		<u>21,217</u>	<u>22,684</u>
Current assets			
Stocks	13	750	750
Debtors	14	2,072	168
Cash at bank and in hand		65,107	66,171
		<u>67,929</u>	<u>67,089</u>
Creditors: Amount falling due within one year	15	(4,062)	(2,239)
Net current assets		<u>63,867</u>	<u>64,850</u>
Total assets less current liabilities		<u>85,084</u>	<u>87,534</u>
Net assets excluding pension asset or liability		<u>85,084</u>	<u>87,534</u>
Total net assets		<u><u>85,084</u></u>	<u><u>87,534</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		15,269	5,362
		<u>15,269</u>	<u>5,362</u>
Unrestricted funds	16		
General funds		69,815	82,172
Designated funds		-	-
		<u>69,815</u>	<u>82,172</u>
Total funds		<u><u>85,084</u></u>	<u><u>87,534</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 December 2023

And signed on its behalf by:

R.D.S.J. Hale

Trustee

19 December 2023

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
-------------------	---

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	27,580	-	27,580
Charitable activities	40,490	8,753	49,243
Investments	7	-	7
Total	68,077	8,753	76,830
Expenditure on:			
Charitable activities	69,576	3,391	72,967
Total	69,576	3,391	72,967
Net income	(1,499)	5,362	3,863
Net income before other gains/(losses)	(1,499)	5,362	3,863
Other gains and losses:			
Net movement in funds	(1,499)	5,362	3,863
Reconciliation of funds:			
Total funds brought forward	83,671	-	83,671
Total funds carried forward	82,172	5,362	87,534

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Donations & Fundraising	1,889	-	1,889	5,965
Grants	-	12,020	12,020	19,963
Gift Aid	1,510	-	1,510	-
Membership Fees	1,360	-	1,360	1,652
	4,759	12,020	16,779	27,580

5 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
Events	33,703	33,703	35,108
Exhibitions	4,709	4,709	2,788
Hall Hire	11,199	11,199	11,347
	49,611	49,611	49,243

6 Income from investments

Unrestricted	Total 2023	Total 2022
£	£	£
46	46	7
<u>46</u>	<u>46</u>	<u>7</u>

7 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Fundraising trading costs</i>			
Publicity & Advertising	3,252	3,252	6,301
	<u>3,252</u>	<u>3,252</u>	<u>6,301</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Events	21,815	2,113	23,928	22,147
Exhibitions	3,763	-	3,763	2,149
Programme Event Coordination	9,813	-	9,813	10,988
<i>Governance costs</i>				
Administrator	8,400	-	8,400	8,200
	<u>43,791</u>	<u>2,113</u>	<u>45,904</u>	<u>43,484</u>

9 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Premises costs	13,293	13,293	13,615
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,111	2,111	3,144
General administrative costs	3,175	3,175	5,991
Legal and professional costs	1,151	1,151	432
	<u>19,730</u>	<u>19,730</u>	<u>23,182</u>

10 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,111	3,144
Independent Examiner's fee	690	-

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Land and buildings	Plant & Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2022	21,540	30,992	11,095	63,627
Additions	-	644	-	644
Disposals	-	(221)	(414)	(635)
At 31 March 2023	<u>21,540</u>	<u>31,415</u>	<u>10,681</u>	<u>63,636</u>
Depreciation and impairment				
At 1 April 2022	6,879	25,024	9,040	40,943
Depreciation charge for the year	2,030	81	-	2,111
Transfers	126	-	(126)	-
Disposals	-	(221)	(414)	(635)
At 31 March 2023	<u>9,035</u>	<u>24,884</u>	<u>8,500</u>	<u>42,419</u>
Net book values				
At 31 March 2023	<u>12,505</u>	<u>6,531</u>	<u>2,181</u>	<u>21,217</u>
At 31 March 2022	<u>14,661</u>	<u>5,968</u>	<u>2,055</u>	<u>22,684</u>

13 Stocks

	2023	2022
	£	£
Raw materials and consumables	<u>750</u>	<u>750</u>
	<u>750</u>	<u>750</u>
Carrying value analysed by activities		
	2023	2022
	£	£
Events	<u>750</u>	<u>750</u>
	<u>750</u>	<u>750</u>

14 Debtors

	2023	2022
	£	£
Trade debtors	96	168
Prepayments and accrued income	1,976	-
	<u>2,072</u>	<u>168</u>

15 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	984	2,201
Other creditors	138	38
Accruals	2,940	-
	<u>4,062</u>	<u>2,239</u>

16 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Restricted income funds:				
Wotton Arts Festival	5,362	-	-	5,362
Off We Go	-	2,020	(1,276)	744
Why Not, Creative workshops	-	10,000	(837)	9,163
<i>Total</i>	<u>5,362</u>	<u>12,020</u>	<u>(2,113)</u>	<u>15,269</u>
Unrestricted funds:				
General funds	82,172	53,534	(65,891)	69,815
Designated funds:				
Utilities - Crowd fund	-	882	(882)	-
<i>Total</i>	<u>-</u>	<u>882</u>	<u>(882)</u>	<u>-</u>
 Total funds	 <u>87,534</u>	 <u>66,436</u>	 <u>(68,886)</u>	 <u>85,084</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Wotton Arts Festival A long running event held in Wotton under Edge has been adopted by us after the previous committee retired. Funds held by the previous event committee were transferred to aid future operation and development of the event.

Off We Go A collaboration with Prema Arts (Uley), Create Gloucestershire, Kingshill House (Dursley) and GL11 Dursley, funded by the NHS, to provide free, low-cost accessible workshops

Why Not, Creative workshops Funded by the Arts Council to encourage individuals to participate in new to them artistic activities.

Designated funds:

Utilities - Crowd fund Raising of funds to cover increased cost of utilities.

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	21,217	-	21,217
Net current assets	63,905	(38)	63,867
	<u>85,122</u>	<u>(38)</u>	<u>85,084</u>

18 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	66,171	(1,064)	65,107
	<u>66,171</u>	<u>(1,064)</u>	<u>65,107</u>
Net debt	<u>66,171</u>	<u>(1,064)</u>	<u>65,107</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

WOTTON ARTS PROJECT

England & Wales - Charity number 1112129

Accounts



Wotton Arts Project

(A company limited by guarantee)

Operating as Under the Edge Arts

**Report and Unaudited Financial Statements
Year ending 31 March 2022**

Charity number: 1112129

Company number: 05468311

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Wotton Arts Project: Report of the trustees for the year ending 31 March 2022

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Chair's report

April 2021 to March 2022 was a time for re-emergence from the lockdowns and the dearth of community arts events that resulted from these. The year saw UTEA come back to life and show just what it can offer to so many people once more.

With our new-look Chipping Hall, we were keen to welcome back live audiences and participants to UTEA. Workshops such as Matt Pilston's "Body Sculpture" and the popularity of the new "Why Not Try ..." workshops showed that these small group events were appealing to many. Similarly, Rain Or Shine's open air production of "She Stoops To Conquer" in July was a popular event. Held for the first time at The Community Parc, it was a beautiful evening allowing those still nervous about indoor events to enjoy excellent theatre and the group experience.

In September 2021 we launched our new range of bar stock with which we hoped to support local businesses and encourage more visitors out for a drink to our free events such as The Jazz and Blues Jams. This new selection on offer provided a good talking point; the low alcohol and wider range of carefully selected wine were particularly well received. Along with the new labels came our new cashless system, SumUp. This made for a more modern, easier approach to payment, reflecting also the Zeitgeist. Vinyl Nights have proved a good opportunity to train up volunteers in this system.

The pandemic years showed us the importance of human connection and the role the arts can play in fostering this, along with how the arts can improve our general well-being. We have tried hard to offer a programme that caters for a range of tastes and ages in order to encourage new people through our door and to show that we are here for anyone and everyone. We aim to work hard on this message as an ongoing theme in order to be here to help the communities of which we are a part. When I reflect on the year of events at UTEA, I am genuinely amazed by the range of what is offered: music, poetry, dance, yoga, art, murder mysteries, cheese-tasting, quizzes, crafting workshops to name a few. We also open our doors to private events and meetings. Clearly audience numbers vary greatly from event to event and this will always be the case.

Looking forward our aims will be to build on UTEA as a community space with a wider reach to neighbouring areas. We need to find more effective ways to advertise what we do and to encourage more visitors, audience members and volunteers to join us. Our volunteer side of the organisation has had a fantastic revamp with roles reconsidered and new faces coming on board. It was particularly pleasing to see so many young Duke of Edinburgh volunteers help at UTEA this year. This is an area that needs consideration moving forward, however. We worry that, post Covid, many regular volunteers were reluctant to come back and a strong pool of volunteers is crucial for the smooth running of UTEA.

My thanks, once again, to our consultants, the Board Members and local organisations that support us, and to Cotswold Book Room for acting as our box office in the town. I see and feel so strongly how special a place UTEA is. It offers so much to our town and beyond. This needs careful nurturing now as we work through the after-shock of the recent difficult years and seek to emerge as the strong, vibrant, welcoming Arts Centre that we aim to be.

Louise Hale

Chair, Wotton Arts Project

Volunteers and Community

Under the Edge Arts is a community project. Our volunteers are at the heart of everything we do and without them we would not be able to run our programme of activities and events. We host three volunteer coffee mornings per year to recruit new volunteers and catch up with the existing team. These coincide with the launch of each new programme and are the first the opportunity to sign up for roles at that season's events.

I started in the post in June 21 with a new logo and lanyards for the volunteers to wear at events.

We now have over 200 people on the mailing list. Some pre-Covid volunteers have slowly returned and we've had a number of brilliant new regular volunteers join the team including some as a result of the Sunday workshops. With a range of daytime and evening volunteering opportunities we have something for everyone from coordinating music events to running the bar, baking or helping with DIY.

UTEA has been very popular with DofE students, with seven signed off this year across all three levels. Two of the students have continued to volunteer at the Why Not workshops, and we've benefitted not only from the time they've spent helping set up and run events but also with cake baking, artwork for the incidental gallery and the Autumn programme cover.

This year we have introduced DBS checks for the coordinators, PA and any regular volunteers that spend time with our young or vulnerable volunteers. We now have a Code of Conduct, and an information folder with guidance and tick lists for coordinators.

We had a gathering for new and returning coordinators to meet and learn from each other, do some training, and share a few experiences which resulted in a team WhatsApp support group.

The new website has made checking people into events on the door much easier with live sales info and volunteers have enjoyed the simplicity of ticking arrivals. I have requested a UTEA tablet for this purpose as we currently use our own devices. We have also invested in two card readers for taking payments on the door and the bar, so we can move towards being a cashless venue – which will be both simpler and safer for the volunteers.

The process for dealing with recycling has been improved so empty cans and bottles etc are now stored outside. This has created more space in the kitchen and reduced the stale beer smell! Thanks to Aaron and Lisa for regularly dealing with the rubbish and recycling.

Another volunteer, Sarah, coordinates the distribution of posters each month with a group of people displaying them around town.

Tech updates, new things! A shared Google calendar of bookings has made it easier to access the hall for maintenance and tidying and a Google drive holds all the relevant information, documents and certificates for the board. This will help us with funding bids for the future. The calendar also displays the volunteers for each event. The volunteer coordinator email address is now also linked with the website with an official @utea.org address and we have joined the Gloucestershire volunteer network to advertise our volunteering opportunities.

The Why not try workshops have been extremely popular and have nurtured new volunteers: some have run workshops, become coordinators or helped with the bar and PA. We have also gained new evening event visitors through this introduction to UTEA. The 'Off We Go' collaboration with local organisations Prema, Create Gloucestershire, GL11 and Kingshill House and funded by the NHS has built on this provision of free and low-cost accessible workshops and plans are in place for a short continuation in the new year. Through this project we were able to experiment with offering a wider range of activities including pinhole photography, percussion and pottery and also deliver workshops in other venues in the area. The success of this project, the popularity of the Why Not workshops and the data collected from them proving a real need for such provision has led me to a new project. With the support of a local professional bid writer I am currently building a case for support and writing funding bids to further develop this area of what UTEA can offer. This will include more accessible workshops, some aimed at specific age groups and others being taken out to other locations, developing and testing an artist in residence idea, building on links with other and responding to requests including one for a youth art exhibition.

Debs Brooks, Volunteer Coordinator and Trustee

Our purposes and activities

Objects of the Charity

To promote the benefit of the inhabitants of Wotton-under-Edge and the surrounding area without distinction of sex, sexual orientation, race, disability or of political, religious or other opinions, by associating together the said people and the local authorities, voluntary and other organisations in a common effort to advance education in the arts, to promote the arts and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said people.

Summary of Main Objectives

We have established some principles that explain our approach to developing the project and guide us as we make decisions about how to move forward and grow:

- To provide a project for the benefit of the local community to:
- actively promote participation in and enjoyment of the arts for people in Wotton and further afield;
- provide opportunities for learning and personal development through the arts including extending individuals' and groups' skills, techniques and knowledge;
- provide equality of access for children and young people, older people and people with disabilities;
- provide opportunities to promote and celebrate the work of local artists and crafts people; and
- provide a local venue to bring arts activity to a wider audience.

We want to create a project that is self-governing, independent and sustainable with a strong forward programme of arts activities.

In carrying out these activities, the Wotton Arts Project Trustees have had regard to the guidance issued by the Charity Commission on public benefit, including the guidance on public benefit and fee charging.

Main Achievements for the Year and Future Plans

Regular classes and workshops

Arts & Crafts – painting, drawing, quilting, knitting and sewing, wreath-making, sculpture and portrait-painting.

Music – community choir, rock club, blues group.

Drama & Literature – poetry appreciation.

Dance & Wellbeing – dance classes including children's street dance and monthly Irish set dancing. Qigong and yoga classes, and gong bath and mindfulness workshops.

Events

Following a year of very limited activity due to the Covid lockdowns, this year started quietly with only a few events but as it progressed we were able to put on an almost normal programme with only a few cancellations. Audiences were smaller than usual, with many people still wary of socialising in a small venue.

Live music: these covered a wide range, from local bands and solo performers to a classical ensemble in the local church, a men's community singing group and the local Silver Band. Tribute acts have also become very popular, and we were able to host a variety including Sounds of Simon, Letz Zep, My Winehouse, Dire Streets, Fleetwood Mac Songbook, and Elvis v Jerry Lee Lewis.

Exhibitions: we were delighted to host the 50th annual art exhibition for Wotton Arts Festival, before taking over the festival from Wotton Arts Association. This featured work by over 70 local artists in a wide range of media. A second successful exhibition called Lockdown 100, Finding the Light featured over 100 paintings by local artist Rich Edwards, capturing the colour, quiet and stillness found in scenes and spaces during the pandemic.

Workshops: these included watercolour illustration, singing, blues guitar, sculpture, sketchbooking and Christmas wreath-making. But probably our most successful project to come out of the pandemic was our 'Why Not? Workshops. These were (and still are) monthly low-cost workshops to make art more accessible to the community – offering a chance to try a new craft in a friendly no-pressure environment, with coffee and cake. Crafts have included lino-printing, screen-printing, wet felting, needlefelt, mindful stitching, tatting and batik. The workshops have provided a safe space for people to reengage after social isolation, with all the well-being benefits of creative activity.

Other events: theatre productions of Around the World in 80 Days and She Stoops to Conquer, a Christmas Craft Fair, a cheese masterclass, book talks, regular free-to-attend monthly Vinyl Nights, Jazz Jams and Blues Jams, and Spring into Summer: our annual celebratory day of free activities and performances.

Website

Following the revamp of the website in 2020 by student Tom Godwin and volunteer Sarah Conroy, led by trustee Debs Brooks, we now have a much more user-friendly site where people can easily

find events and purchase tickets. An addition this year has been a Virtual Tour of the Chipping Hall filmed and produced by Josh Pawlowski. This enables the viewer to move around and see the various rooms and features of the hall, and will help greatly in promoting the space to visiting artists/performers and potential users.

Future plans

To make the Chipping Hall a community hub for the arts and make it more accessible.

To continue to offer a wide range of arts activities and events, including free-to-attend.

To develop the Why Not workshops - increase the range of crafts offered, offer outreach workshops at local venues, and offer open sessions where people can book to use the equipment.

To maximise use of the livestreaming equipment bought last year: livestreaming selected events to potentially widen the audience and reach people unable to attend in person, and to make the equipment (and skills of the volunteers) available to other local groups and organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Status

Wotton Arts Project is a company limited by guarantee (registration number 05468311) and is granted charitable status by the Charity Commission under number 1112129. Wotton Arts Project is governed by its memorandum and articles dated 1 June 2005.

It is also known as Under the Edge Arts.

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Louise Hale	Chair
Norman Dadd	
Deborah Brooks	
Jacky Tolfree	
Sarah Watt	
Simon Wilde	Appointed July 2021
Becki Britton-Griffiths	Appointed July 2021
Sarah McCabe	Resigned April 2021
Steven Cotterell	Resigned December 2021
Martin Clarke	Resigned March 2022

Venue for activities

The Chipping Hall, The Chipping, Wotton-under-Edge, Gloucestershire, GL12 7AD

Registered Office

14 Cotswold Gardens, Wotton-Under-Edge, Gloucestershire, GL12 7HW

Independent Examiner

Gillian Mary Sinkinson

Accountant

16 Wickwar Road, Kingswood, Wotton under Edge, Gloucestershire, GL12 8RF.

Bankers

Lloyds, 12 Rowcroft, Stroud, Gloucestershire, GL5 3BD

Structure, Governance and Management

The project is run and managed by a group of volunteers who are appointed as Directors of the project and its Trustees. The Directors meet bi-monthly as the management board. The main aims of the board are to:

- Run the project and plan its future development in line with our aims; and
- Ensure that the project meets its responsibilities as a charity and a limited company.

Our activities are supported by two individuals who provide consultancy services to the project. They provide support for the governance and administration of the project, fundraising work and the development of the programme. They deal with some aspects of the day-to-day running of the project, with decisions being approved by the directors.

Trustees are elected by members annually at the Annual General Meeting. A vacancy may be filled or an additional Trustee appointed by co-option. Membership of the project is open to people who pay an annual subscription to join our membership scheme.

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 8.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the organisation. Insurance will mitigate some of the risks; maintaining unrestricted reserves and the development and implementation of policies and procedures should mitigate others. These policies and procedures will be reviewed on a regular basis to ensure their effectiveness.

FINANCIAL REVIEW

Trustees recognise that managing reserves is a tricky balancing act. Too much in reserves and Trustees could be accused of hoarding, too little and should a worst-case scenario occur, then Trustees would be unable to meet obligations to creditors. Trustees believe it is prudent to have unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") amounting to a sum sufficient to cover running costs for 6 months in case of significant drop in funding. At the balance sheet date, free reserves were £59488. This is currently above the target level.

Statement of trustees' responsibilities

The trustees (who are also directors of Wotton Arts Project for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure, of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information.

Approved by the trustees and signed on their behalf by:

.....

L Hale - Chair, Wotton Arts Project

Date 2022

Independent examiner's report to the Trustees of Wotton Arts Project

I report on the accounts of the charitable company for the year ended 31 March 2022

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gillian Mary Sinkinson
16 Wickwar Road
Kingswood
Wotton under Edge
Gloucestershire
GL12 8RF

Date:

WOTTON ARTS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES (Including income and expenditure account)

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations	2	27,580	-	27,580	49,709
Investment income		7	-	7	5
Charitable activities:		-	-	-	-
Operation of Arts Centre	3	40,490	8,753	49,243	5,514
				-	-
Total income		68,077	8,753	76,830	55,228
Expenditure on:					
Costs of raising funds					
Charitable activities					
Operation of Arts Centre	4	69,576	3,391	72,967	37,729
Total expenditure		69,576	3,391	72,967	37,729
Net income/(expenditure)	6	(1,499)	5,362	3,863	17,499
Transfer between funds	14	-	-	-	-
Net movement in funds		(1,499)	5,362	3,863	17,499
Total funds at 1 April 2021	14	83,671	-	83,671	66,172
Total funds at 31 March 2022	14	82,172	5,362	87,534	83,671

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

Prior year fund comparatives are shown in note 9.

The notes on pages 14 to 22 form part of these financial statements.

WOTTON ARTS PROJECT

BALANCE SHEET

YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	22,684	24,559
Current assets			
Stock	11	750	1,018
Debtors	12	168	311
Cash at bank and in hand		66,171	60,403
		<u>67,089</u>	<u>61,732</u>
Creditors: amounts falling due within one year	13	(2,239)	(2,620)
Net current assets		<u>64,850</u>	<u>59,112</u>
Net assets		<u>87,534</u>	<u>83,671</u>
Funds			
Restricted funds	15	5,362	-
Unrestricted funds			
General Funds	15	82,172	83,671
		<u>87,534</u>	<u>83,671</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on and signed on their behalf by:

.....
L HALE
CHAIR

The notes on pages 14 to 22 form part of these financial statements.

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 Accounting policies

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRS102), the Financial Reporting Standard 102 and the Companies Act 2006.

The charity is a public benefit entity.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

- b) Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.
- c) Income from donations is included in income where these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- d) Expenses are recognised in the period in which they are incurred. These include attributable VAT which cannot be recovered.
- e) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.
- f) Governance costs include the cost of the preparation and examination of financial statements, the cost of trustee meetings and of any of the legal advice to the trustees on governance and constitutional matters.
- g) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
- | | |
|------------------------|--|
| Fixtures and fittings: | 20% straight line |
| except | 5% heaters |
| Equipment: | 20% straight line |
| except | 5% straight line for piano, stage and lighting rig |
| Buildings: | no longer depreciated |
- Assets purchased during the year are not depreciated in that year.
- h) Rentals applicable to operating lease agreements where substantially all of the benefit and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- j) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- k) Liabilities are recognised as soon as there is legal or constructive obligation committing the charity to pay out resources.
-

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

2 Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations	5,965	-	5,965	3,751
Grants	19,963	-	19,963	43,819
Gift Aid	-	-	0	574
Membership fees	1,652	-	1,652	1,565
			0	
	27,580	0	27,580	49,709

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Events	26,355	8753	35,108	3,139
Exhibitions	2788	-	2,788	119
Workshops	0	-	0	0
Hall hire for regular events	11,347	-	11,347	2,256
	40,490	8,753	49,243	5,514

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

4 Charitable Activities

	Direct Costs £	Support Costs £	Total unrestricted funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Events	19,447	-	19,447	2,700	22,147	807
Exhibitions	2149	-	2,149	-	2,149	285
Workshops	0	-	0	-	0	0
Weekly classes	0	-	0	-	0	0
Utilities and rates	1,959	-	1,959	-	1,959	1,231
Publicity & advertising	6,301	-	6,301	-	6,301	2,041
Administration costs	2,175	0	2,175	0	2,175	1,400
Rental of premises	9,000	-	9,000	-	9,000	6,750
Printing postage and stationery	148	-	148	-	148	43
Fees	8,813	-	8,813	-	8,813	4,554
Building maintenance	1,431	-	1,431	-	1,431	5,047
Equipment repairs & maintenance	687	-	687	-	687	147
Depreciation	3,144	-	3,144	-	3,144	4,221
Insurance	1,225	-	1,225	-	1,225	1,210
Licences	1,164	-	1,164	21.00	1,185	161
Bank charges	-	-	0	-	0	58
Governance costs (see note 5)	8,200	-	8,200	-	8,200	6,500
Miscellaneous	3,733	-	3,733	670.00	4,403	3,274
	<u>69,576</u>	<u>-</u>	<u>69,576</u>	<u>3,391.00</u>	<u>72,967</u>	<u>37,729</u>

5 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Independent examination fees	-	-	-	-
Administrator's fees	8,200	-	8,200	6,500
	<u>8,200</u>	<u>-</u>	<u>8,200</u>	<u>6,500</u>

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

6 Net income / expenditure

This is stated after charging:

	2022 £	2021 £
Depreciation	3,144	4,221
Independent examination fees	-	-
Trustee reimbursed expenses	-	-
	<u>3,144</u>	<u>4,221</u>

4 trustees (2021: 0) received reimbursement of £5124 (2021:£0) for Wotton Arts Project expenditure.
No trustee waived expenses during the current or previous year.

Trustee donations received during the year total £0 (2021:£0)

7 Staff costs and numbers

Wotton Arts Project did not employ any staff during the year, relying upon volunteers and professional services.

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

No corporation tax return has been requested for this year.

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

9 Prior year fund comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income			
<i>Income from:</i>			
Donations	49,709	0	49,709
Investment income	5	-	5
<i>Income from charitable activities:</i>			
Operation of Arts Centre	5,514	-	5,514
Total income	55,228	-	55,228
Expenditure			
<i>Costs of raising funds</i>	-	-	-
<i>Expenditure on Charitable activities</i>			
Operation of Arts Centre	37,729	-	37,729
Total expenditure	37,729	-	37,729
Net income/(expenditure) & net movement in funds for the year	17,499	-	17,499
Transfer between funds	-	-	-
Total funds at 1 April 2020	66,172	-	66,172
Total funds at 31 March 2021	83,671	-	83,671

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Buildings £	Fixtures & Fittings £	Equipment £	Total £
Cost				
At 1 April 2021	21,540	11,095	29,723	62,358
Additions	-	-	1,269	1,269
At 31 March 2022	21,540	11,095	30,992	63,627
Depreciation				-
At 1 April 2021	6,879	8,746	22,174	37,799
Charge for the year	-	294	2,850	3,144
At 31 March 2021	6,879	9,040	25,024	40,943
Net Book Value				
At 31 March 2022	14,661	2,055	5,968	22,684
At 31 March 2021	14,661	2,349	7,549	24,559

11 Stock

	2022 £	2021 £
Bar stock	750	1,018
	750	1,018

12 Debtors

	2022 £	2021 £
Trade debtors	168	311
Gift Aid Debtor	-	-
Prepayments	-	-
	168	311

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,201	333
Other creditors	38	38
Accruals and deferred income		2,249
	<u>2,239</u>	<u>2,620</u>

14 Movement in funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted funds					
Wotton Arts Festival	-	8,753	(3,391)	-	5,362
Donations re back rm etc	-	-	-	-	-
Blues Fest Donations	-	-	-	-	-
BOOST donation	-	-	-	-	-
	<u>-</u>	<u>8,753</u>	<u>(3,391)</u>	<u>-</u>	<u>5,362</u>
Unrestricted funds					
General funds	83,671	68,077	(69,576)	-	82,172
	<u>83,671</u>	<u>68,077</u>	<u>(69,576)</u>	<u>-</u>	<u>82,172</u>
Total funds	<u>83,671</u>	<u>76,830</u>	<u>(72,967)</u>	<u>-</u>	<u>87,534</u>
Prior year					
	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March £
Restricted funds					
Art House	-	-	-	-	-
Donations re back rm etc	-	-	-	-	-
Blues Fest Donations	-	-	-	-	-
BOOST donation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
General funds	66,172	55,228	(37,729)	-	83,671
	<u>66,172</u>	<u>55,228</u>	<u>(37,729)</u>	<u>-</u>	<u>83,671</u>
Total funds	<u>66,172</u>	<u>55,228</u>	<u>(37,729)</u>	<u>-</u>	<u>83,671</u>

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

14 Movement in funds (continued)

The Restricted Fund is the balance of the sum received from from Wotton Arts Festival on merger with Wotton Arts Project in April 2022 to be used for developments and events in keeping with the spirit of the Festival

15 Analysis of net assets between funds

At 31 March 2022	Tangible fixed assets £	Other net assets £	Total £
Restricted funds			
Wotton Arts Festival	-	5362	5,362
	-	5,362	5,362
Unrestricted funds			
General funds	22,684	59,488	82,172
	22,684	64,850	87,534
Prior year			
At 31 March 2021	Tangible fixed assets £	Other net assets £	Total £
Restricted funds			
Art House	-	-	-
Donations re buildings	-	-	-
BOOST	-	-	-
Wotton Blues Festival	-	-	-
	-	-	-
Unrestricted funds			
General funds	24,559	59,112	83,671
	24,559	59,112	83,671

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

16 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each. This has already been paid by the members.

17 Commitments under operating leases

The original 15 Year lease with The Wotton Town Council was due to expire in 2020. It was extended in 2018 to 31st March 2026 at a current rent of £9000 per annum. The lessor has an option to review the rent every three years, next due 2023.

18 Ultimate controlling body

The trustees as a body are the controlling party of the entity.

WOTTON ARTS PROJECT

England & Wales - Charity number 1112129

Accounts



Wotton Arts Project

(A company limited by guarantee)

Operating as Under the Edge Arts

**Report and Unaudited Financial Statements
Year ending 31 March 2021**

Charity number: 1112129
Company number: 05468311

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Wotton Arts Project: Report of the trustees for the year ending 31 March 2021

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Chair's report

My second UTEA Annual Report is a very different beast to the first one. April 2020 – March 2021 was not the year I had envisaged for UTEA but, then again, all our worlds were turned on their heads in that strangest of years. One thing is for sure, UTEA, just like so many other organisations, business and institutions, somehow managed to turn a negative situation into a positive in many ways.

Prior to Covid-19 becoming part of our lives, there were several noteworthy events that took place at UTEA:- Window Wanderland, Vinyl Nights, Bhangra Night and Jazz / Blues Jams to name but a few.

The "sponsor a square" scheme, set up to encourage donations to be able to redecorate the hall, was proof that goodwill and support was still out there and that Under the Edge Arts remained in the hearts of the community. Not only did we raise the money to revamp the hall (about £1000), we also had an amazing team of volunteers on hand to paint and declutter, along with several donations of paint. What with this makeover, new flooring (thanks to a grant obtained prior to Covid) and a new look logo, UTEA was able to emerge from the lockdown looking sparkling, refreshed and ready to welcome visitors back (albeit temporarily as it turned out).

The website too had a revamp; the aims of making this more modern, informative, professional and easier to use, were certainly met. We have a website now of which to feel proud. We are indebted to Sarah Conroy and Tom Godwin who volunteered their time and expertise to make this happen; a lot of Zoom calls were spent discussing layout, content, images and design.

From adversity come fresh new ideas, as we have seen time and time again over the last 18 months. At UTEA we introduced some new online events: The Inspiration Cabin and "Cuppa With UTEA", for example. Other online classes took place such as Art Appreciation, Breathing and Meditation, Art of Expression and Sewing.

Some of our classes kept running during the non-lockdown periods – Qigong, Blues group, painting, poetry, yoga, along with some wellbeing workshops such as gong baths and meditation. The sculpture workshops were well-attended and it seemed the care we had taken to open up our doors in a Covid safe manner was much appreciated.

UTEA also started to dip its toe into the hitherto unknown waters of livestreaming. New equipment was acquired with grant money obtained and a livestreaming professional brought in. Josh Pawlowski's work has been impressive; enabling audiences to be a part of UTEA

events at a time when being in such a space has not felt comfortable. There are more projects in the pipeline.

Once we could have audiences return to The Chipping Hall, following careful measuring out of safe distances between seats, we were treated to a fabulous Lennon Retrospective, Jazz with Lloyd Cooks and Burns and a well-attended photography exhibition featuring the work of M Clarke and G Wilcock.

This latter event would have been part of the 50th Wotton Arts Festival which sadly was yet another victim of the pandemic. The plans to merge Wotton Arts Association with UTEA continued.

In terms of funding, we had lots of business support grants from Stroud, plus £10k from the Arts Council. There was a further £1000 from the Tesco Bags of Help Scheme for our workshops project. We recognise that we have been lucky to have received grants and donations during these challenging months. Thanks to these we feel we are in a strong position as we move forward now.

It has been clear to me, once again, that UTEA is a special place for many. There are so many people that contribute to making Under the Edge Arts what it is. Thanks to our volunteers, supporters, our consultants and the Board Trustees who make it all possible. Onwards and upwards now.

Louise Hale

Chair, Wotton Arts Project

Volunteers

Under the Edge Arts is a community project. Without our volunteers we would not be able to run our programme of activities and events. We host three volunteer coffee mornings per year to recruit new volunteers and also to give existing volunteers the opportunity to sign up to upcoming events. We also find new members through social media and have almost 150 volunteers on our mailing list - some of which help frequently whilst others help when they can. We rely on volunteers for many different roles such as coordinating events, running the bar, stewarding exhibitions and clearing away after an event.

Ali Lidbetter, Volunteers Co-ordinator

Our purposes and activities

Objects of the Charity

To promote the benefit of the inhabitants of Wotton-under-Edge and the surrounding area without distinction of sex, sexual orientation, race, disability or of political, religious or other opinions, by associating together the said people and the local authorities, voluntary and other organisations in a common effort to advance education in the arts, to promote the arts and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said people.

Summary of Main Objectives

We have established some principles that explain our approach to developing the project and guide us as we make decisions about how to move forward and grow:

- To provide a project for the benefit of the local community to:
- actively promote participation in and enjoyment of the arts for people in Wotton and further afield;
- provide opportunities for learning and personal development through the arts including extending individuals' and groups' skills, techniques and knowledge;
- provide equality of access for children and young people, older people and people with disabilities;
- provide opportunities to promote and celebrate the work of local artists and crafts people; and
- provide a local venue to bring arts activity to a wider audience.

We want to create a project that is self-governing, independent and sustainable with a strong forward programme of arts activities.

In carrying out these activities, the Wotton Arts Project Trustees have had regard to the guidance issued by the Charity Commission on public benefit, including the guidance on public benefit and fee charging.

Main Achievements for the Year and Future Plans

Regular classes and workshops

Arts & Crafts – painting, drawing, quilting, knitting and sewing, wreath-making, sculpture and portrait-painting.

Music – community choir, rock club, blues group.

Drama & Literature – poetry appreciation.

Dance & Wellbeing – dance classes including children's street dance, dance fitness, bellydance and monthly Irish set dancing. Qigong and yoga classes, and gong bath and mindfulness workshops.

Events

We usually produce three programmes of arts activities each year, corresponding with the school terms. Each of these programmes consists of a variety of workshops, exhibitions and live performances. However, due to periods of lockdown during the Covid pandemic we have only been able to put on a few events this year. These included an exhibition of wildlife photography, a Lennon tribute act, a jazz evening and some wellbeing workshops.

Our other main event was Window Wanderland - a weekend event where people decorated and illuminated their windows for a trail around the town. People were able to work on their windows during lockdown, and then enjoy the trail as part of their daily exercise. The event was a great success, and a real boost to the community in dark and wet February! It also gained media coverage in several national newspapers and local news programmes.

Online activities

During the various periods of lockdown and restrictions we looked for ways to keep in touch with the community by running online activities. These included classes by some of our regular tutors (qigong, painting, art appreciation, sewing), fortnightly catch-up zoom sessions with a craft activity and UTEA update) and an online gallery of Facebook to display the artistic creations produced during lockdown. Another popular feature was the Inspiration Cabin – a series of video interviews with local people who each had an inspiring story to tell.

Future Plans

Subject to Covid restrictions, we hope to return to a full programme of activities as soon as we are able. We are also launching a project to make the Hall and arts activities more accessible to the local community. This will include free exhibitions, and low-cost workshops and drop-in sessions where people can learn a new craft without any commitment, over coffee and cake. We hope this will address problems of social isolation, made worse by Covid, as well as broadening and celebrating the creativity of our community.

REFERENCE AND ADMINISTRATIVE DETAILS

Status

Wotton Arts Project is a company limited by guarantee (registration number 05468311) and is granted charitable status by the Charity Commission under number 1112129. Wotton Arts Project is governed by its memorandum and articles dated 1 June 2005.

It is also known as Under the Edge Arts.

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Louise Hale	Chair
Martin Clarke	
Norman Dadd	
Deborah Brooks	
Joanne Poulton	Resigned July 2020
Jacky Tolfree	
Sarah Watt	
Steven Cotterell	
Sarah McCabe	

Venue for activities

The Chipping Hall, The Chipping, Wotton-under-Edge, Gloucestershire, GL12 7AD

Registered Office

14 Cotswold Gardens, Wotton-Under-Edge, Gloucestershire, GL12 7HW

Independent Examiner

Gillian Mary Sinkinson

Accountant

16 Wickwar Road, Kingswood, Wotton under Edge, Gloucestershire, GL12 8RF.

Bankers

Lloyds TSB, 12 Rowcroft, Stroud, Gloucestershire, GL5 3BD

Structure, Governance and Management

The project is run and managed by a group of volunteers who are appointed as Directors of the project and its Trustees. The Directors meet bi-monthly as the management board. The main aims of the board are to:

- Run the project and plan its future development in line with our aims; and
- Ensure that the project meets its responsibilities as a charity and a limited company.

Our activities are supported by two individuals who provide consultancy services to the project. They provide support for the governance and administration of the project, fundraising work and the development of the programme. They deal with some aspects of the day-to-day running of the project, with decisions being approved by the directors.

Trustees are elected by members annually at the Annual General Meeting. A vacancy may be filled or an additional Trustee appointed by co-option. Membership of the project is open to people who pay an annual subscription to join our membership scheme.

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 6.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the organisation. Insurance will mitigate some of the risks; maintaining unrestricted reserves and the development and implementation of policies and procedures should mitigate others. These policies and procedures will be reviewed on a regular basis to ensure their effectiveness.

FINANCIAL REVIEW

Trustees recognise that managing reserves is a tricky balancing act. Too much in reserves and Trustees could be accused of hoarding, too little and should a worst-case scenario occur, then Trustees would be unable to meet obligations to creditors. Trustees believe it is prudent to have unrestricted reserves not committed or invested in tangible fixed assets ("the free reserves") amounting to a sum sufficient to cover running costs for 6 months in case of significant drop in funding. At the balance sheet date, free reserves were £59112. This is currently above the target level.

Statement of trustees' responsibilities

The trustees (who are also directors of Wotton Arts Project for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure, of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company [and the group] and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information.

Approved by the trustees and signed on their behalf by:

.....

L Hale - Chair, Wotton Arts Project

Date 2021

Independent examiner's report to the Trustees of Wotton Arts Project

I report on the accounts of the charitable company for the year ended 31 March 2021

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gillian Mary Sinkinson
16 Wickwar Road
Kingswood
Wotton under Edge
Gloucestershire
GL12 8RF

Date:

WOTTON ARTS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES (Including income and expenditure account)

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations	2	49,709	-	49,709	12,711
Investment income		5	-	5	11
Charitable activities:		-	-	-	-
Operation of Arts Centre	3	5,514	-	5,514	51,566
			-	-	-
Total income		55,228	-	55,228	64,288
Expenditure on:					
Costs of raising funds					
Charitable activities					
Operation of Arts Centre	4	37,729	-	37,729	64,838
Total expenditure		37,729	-	37,729	64,838
Net income/(expenditure)	6	17,499		17,499	(550)
Transfer between funds	14	-	-	-	-
Net movement in funds		17,499		17,499	(550)
Total funds at 1 April 2020	14	66,172	-	66,172	66,722
Total funds at 31 March 2021	14	83,671	-	83,671	66,172

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

Prior year fund comparatives are shown in note 9.

The notes on pages 12 to 20 form part of these financial statements.

WOTTON ARTS PROJECT

BALANCE SHEET

YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	24,559	25,949
Current assets			
Stock	11	1,018	822
Debtors	12	311	-
Cash at bank and in hand		60,403	39,681
		<u>61,732</u>	<u>40,503</u>
Creditors: amounts falling due within one year	13	(2,620)	(280)
Net current assets		<u>59,112</u>	<u>40,223</u>
Net assets		<u>83,671</u>	<u>66,172</u>
Funds			
Restricted funds	15	-	-
Unrestricted funds			
General Funds	15	83,671	66,172
		<u>83,671</u>	<u>66,172</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on.....and signed on their behalf by:

.....
L HALE
CHAIR

The notes on pages 12 to 20 form part of these financial statements.

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Accounting policies

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRS102), the Financial Reporting Standard 102 and the Companies Act 2006.

The charity is a public benefit entity.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

- b) Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.
- c) Income from donations is included in income where these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- d) Expenses are recognised in the period in which they are incurred. These include attributable VAT which cannot be recovered.
- e) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.
- f) Governance costs include the cost of the preparation and examination of financial statements, the cost of trustee meetings and of any of the legal advice to the trustees on governance and constitutional matters.
- g) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
- | | |
|------------------------|--|
| Fixtures and fittings: | 20% straight line |
| except | 5% heaters |
| Equipment: | 20% straight line |
| except | 5% straight line for piano, stage and lighting rig |
| Buildings: | 5% straight line |
- Assets purchased during the year are not depreciated in that year.
- h) Rentals applicable to operating lease agreements where substantially all of the benefit and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- j) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- k) Liabilities are recognised as soon as there is legal or constructive obligation committing the charity to pay out resources.
-

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

2 Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	3,751	-	3,751	5,222
Grants	43,819	-	43,819	5,850
Gift Aid	574	-	574	4
Membership fees	1,565	-	1,565	1,635
	<u>49,709</u>	<u>-</u>	<u>49,709</u>	<u>12,711</u>

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Events	3,139	0	3,139	39,889
Exhibitions	119	-	119	0
Workshops	0	-	0	77
Hall hire for regular events	2,256	-	2,256	11,600
	<u>5,514</u>	<u>-</u>	<u>5,514</u>	<u>51,566</u>

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

4 Charitable Activities

	Direct Costs £	Support Costs £	Total unrestricted funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Events	807	-	807	-	807	22,658
Exhibitions	285	-	285	-	285	0
Workshops	0	-	0	-	0	0
Weekly classes	0	-	0	-	0	0
Utilities and rates	1,231	-	1,231	-	1,231	2,059
Publicity & advertising	2,041	-	2,041	-	2,041	4,694
Administration costs	1,400	0	1,400	0	1,400	2,032
Rental of premises	6,750	-	6,750	-	6,750	8,001
Printing postage and stationery	43	-	43	-	43	388
Fees	4,554	-	4,554	-	4,554	6,764
Building maintenance	5,047	-	5,047	-	5,047	714
Equipment repairs & maintenance	147	-	147	-	147	543
Depreciation	4,221	-	4,221	-	4,221	3,655
Insurance	1,210	-	1,210	-	1,210	1,185
Licences	161	-	161	-	161	1,996
Bank charges	58	-	58	-	58	460
Governance costs (see note 5)	6,500	-	6,500	-	6,500	6,194
Miscellaneous	3,274	-	3,274	-	3,274	3,495
	<u>37,729</u>	<u>-</u>	<u>37,729</u>	<u>-</u>	<u>37,729</u>	<u>64,838</u>

5 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Independent examination fees	-	-	-	-
Administrator's fees	6,500	-	6,500	6,194
	<u>6,500</u>	<u>-</u>	<u>6,500</u>	<u>6,194</u>

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

6 Net income / expenditure

This is stated after charging:

	2021 £	2020 £
Depreciation	4,221	3,655
Independent examination fees	-	-
Trustee reimbursed expenses	-	4,019
	<u>4,221</u>	<u>7,674</u>

No trustees (2020: 5) received reimbursement of £0 (2020:£4019) for Wotton Arts Project expenditure

No trustee waived expenses during the current or previous year.

Trustee donations received during the year total £0(2020: £0)

7 Staff costs and numbers

Wotton Arts Project did not employ any staff during the year, relying upon volunteers and professional services.

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

No corporation tax return has been requested for this year.

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

9 Prior year fund comparatives

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income			
<i>Income from:</i>			
Donations	12,711	0	12,711
Investment income	11	-	11
<i>Income from charitable activities:</i>			
Operation of Arts Centre	51,566	-	51,566
Total income	64,288	-	64,288
Expenditure			
<i>Costs of raising funds</i>	-	-	-
<i>Expenditure on Charitable activities</i>			
Operation of Arts Centre	64,838	-	64,838
Total expenditure	64,838	-	64,838
Net income/(expenditure) & net movement in funds for the year	(550)	-	(550)
Transfer between funds	4,690	(4,690)	-
Total funds at 1 April 2019	62,032	4,690	66,722
Total funds at 31 March 2020	66,172	-	66,172

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

10 Tangible fixed assets

	Buildings £	Fixtures & Fittings £	Equipment £	Total £
Cost				
At 1 April 2020	21,540	11,095	26,892	59,527
Additions	-	-	2,831	2,831
At 31 March 2021	21,540	11,095	29,723	62,358
Depreciation				-
At 1 April 2020	5,802	8,452	19,324	33,578
Charge for the year	1,077	294	2,850	4,221
At 31 March 2021	6,879	8,746	22,174	37,799
Net Book Value				
At 31 March 2021	14,661	2,349	7,549	24,559
At 31 March 2020	15,738	2,643	7,568	25,949

11 Stock

	2021 £	2020 £
Bar stock	1,018	822
	1,018	822

12 Debtors

	2021 £	2020 £
Trade debtors	311	-
Gift Aid Debtor	-	-
Prepayments	-	-
	311	0

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	333	242
Other creditors	38	38
Accruals and deferred income	2,249	-
	<u>2,620</u>	<u>280</u>

14 Movement in funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Restricted funds					
Art house	-	-	-	-	-
Donations re back rm etc	-	-	-	-	-
Blues Fest Donations	-	-	-	-	-
BOOST donation	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
General funds	66,172	55,228	(37,729)	-	83,671
	<u>66,172</u>	<u>55,228</u>	<u>(37,729)</u>	<u>-</u>	<u>83,671</u>
Total funds	<u>66,172</u>	<u>55,228</u>	<u>(37,729)</u>	<u>-</u>	<u>83,671</u>
Prior year					
	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March £
Restricted funds					
Art House	680	-	-	(680)	-
Donations re back rm etc	2,650	-	-	(2650)	-
Blues Fest Donations	1,109	-	-	(1109)	-
BOOST donation	251	-	-	(251)	-
	<u>4,690</u>	<u>-</u>	<u>-</u>	<u>(4,690)</u>	<u>-</u>
Unrestricted funds					
General funds	62,032	64,288	(64,838)	-	66,172
	<u>62,032</u>	<u>64,288</u>	<u>(64,838)</u>	<u>-</u>	<u>66,172</u>
Total funds	<u>66,722</u>	<u>64,288</u>	<u>(64,838)</u>	<u>-</u>	<u>66,172</u>

Purpose of restricted funds

BOOST

This represents a private donation, plus the proceeds of an event, and the monies are to be used to fund activities and projects aimed at children with special needs.

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

14 Movement in funds (continued)

Donations for refurbishment of back room and outbuildings.

WAP received grants and donations for the refurbishment of the back room and outbuildings. The outbuildings provide much needed extra storage for the Project's equipment. The back room has better storage cupboards and can be successfully used as an additional space for events and classes (thus increasing income options), and a green room for performers.

Donations for Wotton Blues Festival

These are funds donated to help fund a 2 day Blues Festival in Wotton-Under-Edge, across several venues in the town.

Transfers are made:

- on the purchase of fixed assets from restricted funds which unrestrict the asset on purchase;
- to allocate costs that are included in unrestricted expenditure against the restricted income for which they were incurred.

15 Analysis of net assets between funds

At 31 March 2021	Tangible fixed assets £	Other net assets £	Total £
Restricted funds			
Art House	-	0	-
Donations re buildings	-	0	-
BOOST	-	0	-
Wotton Blues Festival	-	0	-
	-	-	-
Unrestricted funds			
General funds	24,559	59,112	83,671
	<u>24,559</u>	<u>59,112</u>	<u>83,671</u>
Prior year			
At 31 March 2020	Tangible fixed assets £	Other net assets £	Total £
Restricted funds			
Art House	-	-	-
Donations re buildings	-	-	-
BOOST	-	-	-
Wotton Blues Festival	-	-	-
	-	-	-
Unrestricted funds			
General funds	25,949	40,223	66,172
	<u>25,949</u>	<u>40,223</u>	<u>66,172</u>

WOTTON ARTS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

16 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each. This has already been paid by the members.

17 Commitments under operating leases

The original 15 Year lease with The Wotton Town Council was due to expire in 2020.

It was extended in 2018 to 31st March 2026 at a current rent of £9000 per annum.

The lessor has an option to review the rent every three years, next due 2023.

Due to the generosity of the council granting one quarter rent-free due to Coronavirus the total charge this year is £6750

18 Ultimate controlling body

The trustees as a body are the controlling party of the entity.