

# **The Shropshire Islamic Foundation (SIF)**

**Charity Registration Number: 1112127**

**Trustees' Annual Report for the year ended 31 March 2025**

## **From the Trustees**

*Bismillahir Rahmanir Rahim*

"In the name of Allah, the Most Gracious the Most Merciful. May the peace, blessings and mercy of Allah be upon you and your family."

## **Post year end events**

Following the year end, and pursuant to a formal asset transfer completed on 10 May 2025, the charity transferred its property and operational activities to the successor charitable incorporated organisation (the "CIO").

From that date, the charity ceased carrying out operational activities, which have since been undertaken by the CIO. Steps have been undertaken to wind up the charity in accordance with its governing document and Charity Commission requirements.

## **Introduction**

Welcome to the annual report for the year ended 31 March 2025. During the period, the charity continued to serve the local community through the operation and maintenance of the Masjid and associated community activities. Alongside day-to-day operations, work was done to transition the charity's assets and operations to its successor Charitable Incorporated Organisation (the "CIO"), created to provide a more robust long-term structure.

## **Transition to the CIO and winding up**

Progress continued to be made in relation to the legal and administrative steps required to transition the charity's undertaking to the successor CIO in accordance with the charity's governing document and applicable legal requirements, including Land Registry steps to ensure property interests are transferred correctly.

The successor CIO remained in place during the reporting period and, following completion of the transition, will continue the charity's work and activities going forward.

**Post year-end event:** Following the year end, on 10 May 2025, the charity completed the asset transfer to the CIO in accordance with the agreed transfer documentation. The charity is now in the final stages of winding up, including finalising the Land Registry position and preparing to

apply to the Charity Commission for removal of the charity from the register once all necessary steps are complete.

### **Activities and public benefit**

The charity carried out activities for the public benefit in furtherance of its charitable purposes, including providing a place of worship and supporting the religious and community needs of local beneficiaries. The charity continued to be supported by volunteers who help to maintain the premises and support community activities.

### **Financial review**

The financial statements for the year ended 31 March 2025 are attached. The Trustees have taken a prudent approach to financial management and record-keeping during the wind-up period.

### **Plans for the future**

As the charity's undertaking has transferred to the CIO, focus is now on completing the remaining closure steps and applying for removal from the register. The CIO will continue the work of serving the community going forward.

### **Structure, governance and management**

The charity is governed by its Trust Deed and is managed by its Trustees, who are responsible for ensuring the charity is operated in furtherance of its charitable purposes and in compliance with applicable legal requirements. The Trustees are volunteers, and no Trustee receives any remuneration.

### **Charitable purposes and public benefit**

The charity's purposes are set out in its Trust Deed and include the advancement of religion for the public benefit, including providing and maintaining a place of worship and supporting religious and community benefit activities.

Due regard is given to the Charity Commission's guidance on public benefit and it is confirmed that the charity's activities during the year were carried out for the public benefit.

### **Trustees (names, appointments and changes)**

The trustees were Rashid Hussain (Chairman), Dr MH Qureshi, Dr Shaukat Ali.

These individuals were appointed as trustees in accordance with the Trust Deed. During the year, and particularly during the transition to the successor charitable incorporated organisation

(the “CIO”), the charity received operational and administrative support from individuals who were not trustees of this charity, but Trustees of the CIO.

### **Risk management**

The principal risks faced by the charity have been considered and steps taken to manage and mitigate those risks in a proportionate way.

During the year the steps were taken to use professional advisers where required, and progressing the legal and administrative steps to complete the transition and wind-up.

### **Reference to financial statements**

The accounts for the year ended 31 March 2025 are attached to this report. They have been prepared by the charity’s accountants in accordance with the applicable reporting framework for charities, including the Charities SORP (FRS 102), as appropriate, and include the auditors’ report.

# **The Shropshire Islamic Foundation**

Registered Number: 1112127

Charity Correspondent

SHROPSHIRE ISLAMIC FOUNDATION  
88 - 90 KING STREET  
WELLINGTON  
TELFORD  
SHROPSHIRE  
TF1 1NZ

## **ACCOUNTS**

**FOR THE YEAR ENDED**

**31 March 2025**

Apex Chartered Accountants  
1st Floor  
Priorslee Local Centre  
Priorslee Avenue  
Telford  
TF2 9NR

**Shropshire Islamic Foundation**

**ACCOUNTS FOR THE YEAR ENDING**

**31 March 2025**

**ACCOUNTANTS REPORT**

The annexed accounts have been taken from the books, records and vouchers supplied to us; there were no discrepancies found and in my opinion reflect a true and fair view of the financial affairs of the Shropshire Islamic Foundation for the year to 31 March 2025.

  
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Apex Chartered Accountants

Date 19/01/2026  
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For & on behalf of  
Shropshire Islamic Foundation

Date 30/01/2026  
.....

**Shropshire Islamic Foundation**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 March 2025**

<b>Income</b>	<u>2025</u>	<u>2024</u>
Donations	101,357.00	90,948.31
School Fees	32,485.55	27,431.84
Other Income	2,340.00	2,814.00
	<u>136,182.55</u>	<u>121,194.15</u>
<b>Expenditure</b>		
Wages	59,862.12	50,194.19
General expenses	7,799.31	8,422.07
Utilities	24,452.30	19,907.45
Legal & Professional	1,653.53	2,709.16
Bank charges	480.08	445.52
Donations (Fitrana)	-	3,795.24
	<u>94,247.34</u>	<u>85,473.63</u>
Net movement of funds	41,935.21	35,720.52
	<u><u>136,182.55</u></u>	<u><u>121,194.15</u></u>

Shropshire Islamic Foundation

BALANCE SHEET AS AT 31 March 2025

		<u>2025</u>		<u>2024</u>
<b>Fixed assets</b>				
88 - 90 King Street		1,485,773.49		1,474,256.03
41 Tan Bank		<u>220,000.00</u>		<u>220,000.00</u>
		1,705,773.49		1,694,256.03
<b>Current assets:</b>				
Debtors	337.07		337.07	
Shropshire Islamic Fund - general account (320)	5,587.04		4,941.71	
Telford Central Mosque Trust Fund (513)	8,784.13		4,686.84	
Shropshire Islamic Fund - building account (260)	<u>175,569.97</u>	190,278.21	<u>149,894.84</u>	159,860.46
<b>Liabilities:</b>				
Creditors		<u>300.00</u>		<u>300.00</u>
Net current assets		189,978.21		159,560.46
<b>Net assets</b>		<u><u>1,895,751.70</u></u>		<u><u>1,853,816.49</u></u>
represented by:-				
<b>Capital account</b>				
Balance at 1st April 2024		1,853,816.49		1,818,095.97
Surplus Income		41,935.21		35,720.52
		<u><u>1,895,751.70</u></u>		<u><u>1,853,816.49</u></u>