

WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED
(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED
(A Company Limited by Guarantee)
Trustees' Report for the year ended 31 March 2025

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WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED
(A Company Limited by Guarantee)
Year ended 31 March 2025

Directors/Trustees

M S Sheikh (Chairperson)
K Severn Hills (resigned 10th October 2024)
R Roohany (resigned 13th September 2025)
S M Dickinson
S Farrelly
I Williams
J Packeer
P Blake (appointed 13th September 2025)
L McCammon (appointed 13th September 2025)
G Ntounis (appointed 13th September 2025)

Centre Manager/Company Secretary

N Taghi

Independent Examiner

A Dedat ACA
Crystal Business Services Limited
Chartered Accountants
264, Stoney Stanton Road
Coventry. CV1 4FP

Bankers

Unity Trust Bank plc
Four Brindleyplace
Birmingham
B1 2JB

Santander
Bridle Road
Bootle
Merseyside
L304GB

Solicitors

Band Hatton Button & Co
Solicitors
Coventry

Registered office

12 Victoria Street
Hillfields
Coventry. CV1 5LZ

Registered numbers

Charity : 1112123
Company : 3548462

WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED
(A Company Limited by Guarantee)
Trustees' Report for the year ended 31 March 2025

Structure, Governance and Management
Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 17th April 1998 and registered as a charity on 18th November 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment, Appointment, Induction and Training of New Trustees

New trustees are invited to stand by existing members and they are selected from local businesses and community organisations. In addition, anyone living or working in the Hillfields area can offer themselves for appointment. No external bodies can make appointments.

Induction and training of trustees is carried out in-house in accordance with Charity Commission guidelines. The position of a trustee is considered by the Board of Directors. The deletion of a Trustee from WATCH management committee can take place following a majority vote at an extraordinary, or scheduled Board meeting.

Organisational Structure

Working Actively To Change Hillfields Ltd Organising Committee members are responsible for the strategic management, development and governance of the charity. The Board membership is made up of representatives from a variety of ethnic backgrounds and cultures with numerous management skills relevant to the work of the charity. There are currently six active Board Members who meet once a month. The centre manager, who is supported and managed by the chairman, provides regular reports to Trustees, and acts as Company Secretary but has no voting right.

The existing scheme of delegation is in place and the day-to-day operations of the organisation are the primary responsibility of the centre manager who is accountable for ensuring that the charity delivers specified services, and key performance indicators are met in accordance with grant providers' funding requirements. The centre manager is also responsible for the recruitment and supervision of staff, ensuring individuals develop their skills, in line with their specified job roles and good working practices.

Related Parties

During the year the organisation received various services from trustees as follows:-

Isiah Williams	- £ 1,489
Kate Hills	- £ 2,451
Simon Dickinson	- £10,705

There were no amounts outstanding at 31st March 2025.

Risk Management

Financial, and other work related risk assessments, including health, and fire safety are assessed, and reviewed annually.

Objectives and Activities

The objectives for which the company was established are; to secure, co-ordinate and manage resources for the social, economic and environmental improvement of the Hillfields area of Coventry for the benefit of people living and working in the area.

Continued

WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED
(A Company Limited by Guarantee)
Trustees' Report for the year ended 31 March 2025

Funding Landscape

Since leaving the European Union, and losing the associated funding, the charity sector's funding landscape has drastically changed. Grants applications are more competitive and oversubscribed. There is a shortage of multi-year grants available, and small pots of funding cannot comfortably sustain the running of the centre. Many funders want new projects or additional services which makes it difficult to sustain work that is already taking place.

Achievements and Performance

At the beginning of 2025, WATCH began receiving £40K in funding from the Department of Work and Pensions to run short radio training courses (Skillz with Hillz) for young people between the ages of 18 - 24 who are claiming Universal Credit. This funding runs for 1 year and is due to end in January 2025. The project is on target with numbers and has had 5 outcomes where participants have started education or employment.

Projects that have continued throughout 2024 and 2025 have been the Coventry Community Energy Champions (CCEC), funded through the Energy Saving Trust (£96k) and Digital Divide (£112k) funded through the West Midlands Combined Authority. Both projects were new areas of work for WATCH and have been received well by service users. Our National Lottery Community Fund employment project (£261k), with support workers funded by the 29 May 1961 Trust (£25K), has also continued and is exceeding targets. All three of these projects are due to come to an end in 2026.

WATCH secured funding (£6.4k) from Wooden Spoon to support improvements to Hillz FM community radio. The funding paid for a new radio transmitter and an upgrade of equipment in our pre-record studio. The transmitter should last the station a minimum of 10 years, has additional features and has improved the quality of the output. With a renovated pre-record studio, staff have been exploring ways to utilise it to generate more income.

WATCH secured four grants (from Eveson Trust, Ironmongers Company, Anton Jurgens and Baron Davenport) to sustain the children and young people project for an additional year. WATCH continued to deliver the city council's Holiday Activities and Food programme (HAF) for the 5th year in a row, providing holiday clubs for children over Easter, summer and Christmas.

During the summer of 2024, WATCH repeated the "Hillfields-by-the-Sea" trip for the 4th year running, taking 18 children and their families to Skegness for the day.

Financial Review

Trustees make every effort to keep the reserves of the charity at a minimum level equal to three months operating costs to provide financial stability, and recommended good practice. The charity has generated a surplus this year, but projects a deficit next year, and we plan to use our free reserves over the next two years to sustain our services to the community.

Future Plans

WATCH has been recruiting for new trustees to join the board who can bring skills and experience from different areas. The addition of new members will diversify the board and support the charity to develop and grow going forward.

As we continue through 2025 and into 2026, WATCH plans to reapply to the National Lottery Community Foundation to continue supporting 16 - 30 year olds with support in accessing education, training and employment. WATCH is also looking to reapply to the Energy Savings Trust to continue and expand the CCEC project, delivering in an additional location in the city as well as in Hillfields. In early 2026, WATCH will be reapplying to BBC Children in Need for 3 years of funding to sustain the children and young peoples project which consists of open access after school clubs and youth radio training. In addition to this, the charity is looking to create a journalism hub for young people to provide education and training in journalism, podcasting, radio and production.

Continued

WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED
(A Company Limited by Guarantee)
Trustees' Report for the year ended 31 March 2025

Responsibilities of the Trustee Board

The trustees (who are also directors of W.A.T.C.H Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. These statements should give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required

- a) select suitable accounting policies and apply them consistently
- b) observe the methods and principles in the Charities SORP
- c) make judgements and estimates that are reasonable and prudent state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy, the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- a) there is no relevant accounts information of which the charitable company's independent examiner is unaware; and
- b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Independent Examiner

Mr Akbar Dedat, of Crystal Business Services Ltd, Chartered Accountants, has expressed his willingness to continue in this capacity.

Approval

This report was approved by the Board and signed on their behalf.



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20th October 2025

WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED

(A Company Limited by Guarantee)

Independent Examiner's Report to the trustees of Working Actively To Change Hillfields Limited

I report on the accounts of the company for the year ended 31st March 2025 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Akbar Dedat
Chartered Accountant
CRYSTAL BUSINESS SERVICES LTD
Chartered Accountants
264 STONEY STANTON ROAD
COVENTRY. CV1 4FP

20th October 2025

WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**(A Company Limited by Guarantee)****Statement Of Financial Activities (Income and Expenditure Account)****for the year ended 31st March 2025 (Page 1 of 2)**

	Notes	Restrict - ed £	Unrestric - ted £	2025 £	2024 £
INCOMING RESOURCES					
Charitable Activities					
General Fund (including donations)		-	2,360	2,360	1,779
29th May 1961 Trust		25,000	-	25,000	25,000
Anton Jurgens		3,000	-	3,000	-
Awards For All		-	-	-	9,300
ESF - Accelerate Project		-	-	-	281
Succeed		-	-	-	39,544
BBC Children in Need -Inspiring Futures		-	-	-	11,994
Baron Davenport		500	-	500	-
Radio Station Advertising		-	600	600	2,831
CCC - Peace		-	-	-	1,000
Coventry City Council		-	200	200	200
Citizen		2,905	-	2,905	-
Cole Trust		2,000	-	2,000	-
Cipher IT sponsor		-	-	-	600
DWP		6,771	-	6,771	-
Energy Savings Trust		21,875	-	21,875	-
Eveson Trust		9,000	-	9,000	-
HAF - Easter 24		925	-	925	532
HAF - Summer 24		5,230	-	5,230	10,131
HAF- Xmas 24		1,482	-	1,482	3,061
HAF - Spring 25		2,035	-	2,035	5,244
Good Things Foundation		8,400	-	8,400	3,600
Graham Griffiths Foundation		-	-	-	3,000
Garfield Weston		-	-	-	10,000
Health Protection		-	-	-	4,458
Healthwatch		-	-	-	6,000
Ironmongers Co		6,931	-	6,931	-
Maximus - Desk rental		-	11,880	11,880	8,730
Morrison Foundation		-	-	-	6,308
Multiply		-	-	-	25,581
National Grid		-	-	-	9,999
Newfield Charitable Trust		-	-	-	576
NLCF		115,708	-	115,708	113,690
Paypal		-	1	1	500
Pet-XI		-	-	-	500
Postcode Local Trust		-	-	-	25,000
Rethink		2,594	-	2,594	-
Thrive Together		-	-	-	11,021
Routes 2		-	-	-	13,904
School for Social Entrepreneurs		-	3,340	3,340	1,660
Venue Hire		-	14,426	14,426	9,351
Voluntary Action		-	-	-	2,950
Your Vision Your Future		-	-	-	40,714
Library Grant - Deferred Income		-	400	400	400
West Midlands Combined Authority		14,703	-	14,703	-
Rental Income - CCC Library		-	11,220	11,220	11,220
Total incoming resources carried/forward		229,059	44,427	273,486	420,659

Continued

WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**(A Company Limited by Guarantee)****Statement Of Financial Activities (Income and Expenditure Account)****for the year ended 31st March 2025 (Page 2 of 2)**

	Notes	Restrict - ed £	Unrestric - ted £	2025 £	2024 £
<u>INCOMING RESOURCES</u>					
Charitable Activities - brought/forward		229,059	44,427	273,486	420,302
<u>RESOURCES EXPENDED</u>					
<u>Cost of Charitable Activities</u>					
Staff costs (including training)	(2)	200,940	-	200,940	219,672
Radio station costs		-	9,790	9,790	5,536
Miscellaneous - inc. Projects costs		7,261	5,980	13,241	13,244
Equipment and software		11,743	4,029	15,772	7,504
Depreciation		-	10,509	10,509	12,346
Subscriptions, Newspapers, Magazines		627	-	627	999
Payroll and consultancy fees		-	795	795	890
Bank charges		-	303	303	312
Loan interest		-	2,627	2,627	2,986
Insurance		2,925	-	2,925	2,618
Rates		536	-	536	972
Light and heat		5,955	-	5,955	5,083
Cleaning		-	3,972	3,972	1,615
Property repairs and maintenance		16,144	-	16,144	12,010
Postage and stationery		-	1,089	1,089	5,647
Telephone and internet		1,609	-	1,609	7,945
Office equipment hire		2,611	-	2,611	2,611
		250,351	39,094	289,445	301,990
<u>Governance costs</u>					
Professional charges		-	2,674	2,674	2,892
Total resources expended		250,351	41,768	292,119	304,882
NET INCOMING RESOURCES		-21,292	2,659	-18,633	115,420
Fund Balances at 1st April 2024		216,305	248,625	464,930	349,510
Fund Balances at 31st March 2025		195,013	251,284	446,297	464,930

All of the company's activities are continuing activities.**Except for property revaluation all of the gains and losses were recognised for the current and preceding accounting period.**

WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED
(A Company Limited by Guarantee)
Balance Sheet as at 31st March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	<u>231,528</u>	<u>242,037</u>
Current assets			
Debtors	4	15,984	69,174
Cash at bank and in hand	5	<u>326,523</u>	<u>278,291</u>
		342,507	347,465
Creditors: amounts falling due within one year	6	(13,376)	(8,876)
Net current assets/(liabilities)		<u>329,131</u>	<u>338,589</u>
Total assets less current liabilities		<u>560,659</u>	<u>580,626</u>
Creditors: amounts falling due after one year	7	(47,362)	(48,696)
Net assets		<u><u>513,297</u></u>	<u><u>531,930</u></u>
Funds			
Restricted funds	12	195,013	216,305
Unrestricted funds	13	251,284	248,625
Revaluation Reserves	3	<u>67,000</u>	<u>67,000</u>
		<u><u>513,297</u></u>	<u><u>531,930</u></u>

Company Registration No: 3548462

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 subject to the small companies' regime.

The financial statements on pages 7 to 14 were approved and authorised for issue by the directors on 20th October 2025.

Approved by Trustees/Directors:


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WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED

(A Company Limited by Guarantee)

Notes to the accounts for the year ended 31st March 2025

1. Summary of significant accounting policies

(a) General information and basis of preparation

WATCH is a charity registered in England. The nature of the charity's operations and principal activities are set out in the directors' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair view'.

The charity is defined as small and, therefore, no cashflow statement is required.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include the revalued property at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds to be used in accordance with specific restrictions and conditions imposed by providers of such funds or funds which have been received by the charity for a particular purpose. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED

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Notes to the accounts for the year ended 31st March 2025

Expenditure on charitable activities, and other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended

Equipment purchased prior to 31st March 2015 had been fully depreciated.

Depreciation is provided on all tangible fixed assets purchased after 1st April 2016, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Revalued building - 50 years on straight line basis.

Office furniture and equipment - 25% reducing balance

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Staff costs and numbers

Staff costs were as follows:-

	2025	2024
	£	£
Gross salaries (inc. pensions/training/expenses)	188,087	201,142
Social security costs	12,853	18,530
	<u>200,940</u>	<u>219,672</u>

No employee earned £60,000 or more.

No director, trustee or member of the management committee received any remuneration for services during the year, or is a member of the defined benefit contribution pension scheme.

The average number of employees (full time equivalents) analysed by function:

	2025	2024
average number of employees	6	7

WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**(Company Limited by Guarantee)****Notes to the accounts for the year ended 31st March 2025**

	2025	2024	
Accounts and Administration	1	1	
Management	1	1	
Service Providers	4	5	
	<u>6</u>	<u>7</u>	
3 Tangible Fixed Assets			
	Office Equipment	Land & Buildings	Total
Cost	£	£	£
1st April 2024	255,143	250,000	505,143
Additions		-	-
Cost at 31st March 2025	<u>255,143</u>	<u>250,000</u>	<u>505,143</u>
Accumulated Depreciation			
Balance at 1st April 2024	233,106	30,000	263,106
Depreciation in year	5,509	5,000	10,509
Balance at 31st March 2025	<u>238,615</u>	<u>35,000</u>	<u>273,615</u>
Net Book Value			
At 31st March 2025	<u>16,528</u>	<u>215,000</u>	<u>231,528</u>
At 31st March 2024	<u>22,037</u>	<u>220,000</u>	<u>242,037</u>

During December 2013 the freehold title of the land and building at 12 Victoria Street, Coventry, CV1 5LZ was transferred from Coventry City Council to Working Actively To Change Hillfields Limited. The land and building have been included in the financial statements at £200,000 in line with an open market valuation conducted by Loveitts Estate Agents, Coventry, CV3 1JA on 16 December 2013. After this date, the charity have spent monies on the roofing, windows, structural alterations and the trustees feel that the building valuation at 31st March 2025 would be at least £250,000.

4 Debtors	2025	2024
	£	£
Grant providers	13,809	69,174
Miscellaneous income	2,175	-
	<u>15,984</u>	<u>69,174</u>

5 Cash at Bank and in Hand	2025	2024
	£	£
Unity Trust Current Account	321,067	273,117
Santander Account	5,140	5,140
Cash in Hand	316	34
	<u>326,523</u>	<u>278,291</u>

6 Creditors: Amounts falling Due Within One Year

	2025	2024
	£	£
Other Creditors	8,109	3,549
Accrued Expenses	2,640	2,700
Loan from Thrive Together	2,627	2,627
	<u>13,376</u>	<u>8,876</u>

WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED

(Company Limited by Guarantee)

Notes to the accounts for the year ended 31st March 2025

7 Creditors: Amounts falling Due After One Year

	2025	2024
	£	£
Bank Loan - Thrive	30,162	31,096
Deferred Income - Capital Grant	17,200	17,600
	<u>47,362</u>	<u>48,696</u>

8 Leasing Commitments

The charity's annual commitments for rental payments under non-cancellable operating leases at 31st March 2025 were as set out below:

	2025	2024
	£	£
Operating leases which expire:		
within one year	-	-
within two to five years (photocopier)	2,611	2,611
	<u>2,611</u>	<u>2,611</u>

9 Trustees Expenses

Travel costs amounting to £Nil (2024 £Nil) were reimbursed to members of the organising committee.

10 Taxation

As a charity, WATCH, is exempt from tax on income and gains.

11 Controlling Parties

The charitable company is under the control of its trustees, directors and management committee.

12. Restricted Funds

	<u>Balance</u> <u>01/04/24</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Balance</u> <u>31/03/25</u>
	£	£	£	£
29th May 1961 Trust	25,000	25,000	25,000	25,000
Anton Jurgens	-	3,000	1,000	2,000
Baron Davenport	-	500	208	292
Citizen Local Fund	-	2,905	2,905	-
Cole Trust	-	2,000	2,000	-
Dept Work and Pensions	-	6,771	6,771	-
Energy Savings Trust	-	21,875	18,588	3,287
Eveson Trust	-	9,000	3,750	5,250
Good Things Foundation	2,489	8,400	10,889	-
Graham Griffiths Foundation	2,074	-	2,074	-
Garfield Weston	3,089	-	3,089	-
HAF - Spring 24	2,159	925	3,084	-
HAF - Summer	-	5,230	5,230	-
HAF - Xmas	-	1,482	1,482	-
HAF - Spring 25	-	2,035	-	2,035
<u>carried forward</u>	<u>34,811</u>	<u>89,123</u>	<u>86,070</u>	<u>37,864</u>

WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED

(Company Limited by Guarantee)

Notes to the accounts for the year ended 31st March 2025

Restricted Funds (continued)	Balance 01/04/24	Incoming Resources	Outgoing Resources	Balance 31/03/25
	£	£	£	£
<i>brought forward</i>	34,811	89,123	86,070	37,864
Health Protection	450	-	450	-
Ironmongers Company	-	6,931	2,888	4,043
Morrison Foundation	1,807	-	1,807	-
Newfield Charitable Trust	5	-	5	-
NLCF	105,190	115,708	110,458	110,440
Rethink	-	2,594	2,594	-
Succeed	71,092	-	32,193	38,899
Voluntary Action	2,950	-	2,950	-
West Midlands Combined Authority	-	14,703	10,936	3,767
	<u>216,305</u>	<u>229,059</u>	<u>250,351</u>	<u>195,013</u>

*The liability of each of the members is restricted to £1 per member.

Purpose of Restricted Funds

29 May 1961 Trust - funding for support staff around NLCF project.
Anton Jurgens - funding for our young peoples project
Baron Davenport - funding for our young peoples project
Citizen - two courses of Skillz With Hillz, sessional worker and room hire.
Cole Trust - funding for the 2024 Hillfields Festival and 2024 Hillzmas
Department for Work and Pensions - radio training for recipients of Universal Credit
Energy Savings Trust - staff and costs for community energy advice
Eveson Trust - funding for our afterschool youth clubs
Garfield Weston - contribution towards WATCH's core costs
Good Things Foundation - provision of digital services to Hillfields residents.
Graham Griffiths Foundation - digital health pilot project, staffing costs.
HAF projects x 4 - sessional worker costs, trips/activities, food - hot and cold lunches.
Health Protection - Coventry City Council funding for radio health adverts
Ironmongers Company - funding for our radio skills afterschool youth club
Morrison's Foundation - renovations and equipment for our training rooms.
Newfield Charitable Trust - personal items for a client.
NLCF - youth unemployment project, staffing costs for 2 1/2 posts plus equipment and overheads.
Rethink - staff costs, radio costs, referrals by staff
Succeed - ESF funding for staff and running costs.
Voluntary Action Coventry - radio activities at two volunteering open days.
West Midlands Combined Authority - staff and costs for digital skills project

13. Unrestricted Funds

	Balance 01/04/24	Incoming Resources	Outgoing Resources	Balance 31/03/25
	£	£	£	£
General Funds	<u>248,625</u>	<u>44,427</u>	<u>(41,768)</u>	<u>251,284</u>

14. Analysis of Net Assets between Funds

	Restricted	Unrestricted	Revaluation	Total
	£	£	£	£
Fixed Assets		164,528	67,000	231,528
Current Assets	195,013	157,494	-	352,507
Liabilities		(70,738)	-	(70,738)
	<u>195,013</u>	<u>251,284</u>	<u>67,000</u>	<u>513,297</u>

