

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2024**

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2024**

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**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Year ended 31 March 2024**

**Directors/Trustees**

M S Sheikh (Chairperson)  
K Severn Hills  
R Roohany  
S M Dickinson  
S Farrelly  
I Williams  
J Packeer (appointed 14th December 2023)

**Centre Manager/Company Secretary**

P Evans (resigned 11th April 2023)  
N Taghi (appointed 11th April 2023)

**Independent Examiner**

A Dedat ACA  
Crystal Business Services Limited  
Chartered Accountants  
264, Stoney Stanton Road  
Coventry. CV1 4FP

**Bankers**

Unity Trust Bank plc  
Nine Brindley Place  
Birmingham  
B12HB

Santander  
Bridle Road  
Bootle  
Merseyside  
L304GB

**Solicitors**

Band Hatton Button & Co  
Solicitors  
Coventry

**Registered office**

12 Victoria Street  
Hillfields  
Coventry. CV1 5LZ

**Registered numbers**

Charity : 1112123  
Company : 3548462

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2024**

**Structure, Governance and Management**  
**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 17th April 1998 and registered as a charity on 18th November 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Recruitment, Appointment, Induction and Training of New Trustees**

New trustees are invited to stand by existing members and they are selected from local businesses and community organisations. In addition, anyone living or working in the Hillfields area can offer themselves for appointment. No external bodies can make appointments.

Induction and training of trustees is carried out in-house in accordance with Charity Commission guidelines. The position of a trustee is considered by the Board of Directors. The deletion of a Trustee from WATCH management committee can take place following a majority vote at an extraordinary, or scheduled Board meeting.

**Organisational Structure**

Working Actively To Change Hillfields Ltd Organising Committee members are responsible for the strategic management, development and governance of the charity. The Board membership is made up of representatives from a variety of ethnic backgrounds and cultures with numerous management skills relevant to the work of the charity. There are currently six active Board Members who meet once a month. The centre manager, who is supported and managed by the chairman, provides regular reports to Trustees, and acts as Company Secretary but has no voting right.

The existing scheme of delegation is in place and the day-to-day operations of the organisation are the primary responsibility of the centre manager who is accountable for ensuring that the charity delivers specified services, and key performance indicators are met in accordance with grant providers' funding requirements. The centre manager is also responsible for the recruitment and supervision of staff, ensuring individuals develop their skills, in line with their specified job roles and good working practices.

**Related Parties**

During the year the organisation received IT services amounting to £10,641 from Cipher-IT Ltd, a company controlled by one of the directors, Mr S M Dickinson.

WATCH also received radio station services amounting to £5,314 from Kate Severn Hills, a company director, and training/project services of £1,896 from Isiah Williams (also a company director).

There were no amounts outstanding to any of these directors at 31st March 2024.

**Risk Management**

Financial, and other work related risk assessments, including health, and fire safety are assessed, and reviewed annually.

**Objectives and Activities**

The objectives for which the company was established are; to secure, co-ordinate and manage resources for the social, economic and environmental improvement of the Hillfields area of Coventry for the benefit of people living and working in the area.

*Continued .....*

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2024**

**Change in the Funding Landscape**

The UK officially left the European Union (EU) on 31st January 2020, however EU funded projects at WATCH continued until the 31st December 2023. Leaving the EU has drastically altered the funding landscape, making other pots of money much more competitive. WATCH ran EU funded employment projects from 2016 - 2023, and they provided fairly secure, yearly funding for the charity. As WATCH approached the end of our EU funding, management began looking at alternative grants to apply to. With the loss of funding approaching at the end of 2023, the charity made difficult decisions in the summer and autumn to both reduce staff hours and downsize the staff teams in an attempt to safeguard the charity and minimise our outgoings.

**Achievements and Performance**

During 2023-24, WATCH developed projects in areas we had not previously worked on. This was in response to key issues that clients were presenting with. Between April 2023 and March 2024, WATCH delivered three pilot programmes (Multiply, a project on adult numeracy, funded by the WMCA; Energy Champions, funded by National Grid; and Digital Health, funded by the Good Things Foundation and the Graham Griffiths Foundation). Two of these were more successful, and WATCH secured further funding to extend them. The Digital Health project has supported people with free sim cards, devices and general IT assistance, and the Energy Champions project saw local residents trained up as volunteers to deliver help to their local communities.

WATCH has had expressions of interest rejected by BBC Children in Need in both 2023 and 2024. In an attempt to still deliver our youth services, WATCH was able to secure two corporate sponsors (Cipher; PET-XI) to cover the costs of the youth sessions for 6 months. The sessions are still well attended by young people living and studying in the Hillfields area. WATCH delivered the city council's Holidays Activities and Food programme (HAF) for the 4th year in a row providing a holiday club for children over the Easter, Summer and Christmas holidays. During summer 2023, WATCH repeated the "Hillfields by the Sea" trip for the 3rd year in a row, taking 25 children and their families to Skegness for the day.

During early 2024, WATCH received the news that we had been successful in securing a 2.5 year grant from the National Lottery Community Foundation to provide employment support to 16 - 30 year olds who are not in employment, education or training (NEET). The programme has given WATCH some security in terms of core finances until 2026. The charity also secured a grant from Garfield Weston (£10k) to help towards running costs for the centre.

Finally, WATCH has been working with its board of trustees to develop strategic aims for the charity and expanding the membership to include people with a variety of skills. The board welcomed one new trustee who brings experience and skills in social care and child protection.

**Financial Review**

Trustees make every effort to keep the reserves of the charity at a minimum level equal to three months operating costs to provide financial stability, and recommended good practice. The charity has generated a surplus this year, but projects a deficit next year, and we plan to use our free reserves over the next two years to sustain our services to the community.

**Future Plans**

To help fund our activities in 2024/2025, WATCH paid off our loan with Unity Trust, and took on new borrowing (£11K grant, £33K loan) from Thrive Together. We also received two grants of £25K each in the final fortnight of the financial year (29 May 1961 Trust; Postcode Local Trust). These three sources of funding will help pay for staff around the Lottery project between Apr 2024 and May 2026. WATCH will continue our fundraising efforts - for our employment, youth and radio work, as well as our newer projects around digital health and energy advice. WATCH will reapply to BBC Children in Need in spring of 2025 in the hope of getting our afterschool clubs funded again. Finally, the charity will continue to improve and upgrade our building, including a project to renew the transmitter of Hillz FM community radio.

*Continued .....*

## **WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

### **(A Company Limited by Guarantee)**

### **Trustees' Report for the year ended 31 March 2024**

#### **Responsibilities of the Trustee Board**

The trustees (who are also directors of W.A.T.C.H Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. These statements should give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are

- a) select suitable accounting policies and apply them consistently
- b) observe the methods and principles in the Charities SORP
- c) make judgements and estimates that are reasonable and prudent state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy, the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- a) there is no relevant accounts information of which the charitable company's independent examiner is unaware; and
- b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information

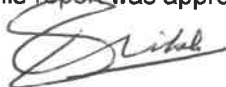
This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

#### **Independent Examiner**

Mr Akbar Dedat, of Crystal Business Services Ltd, Chartered Accountants, has expressed his willingness to continue in this capacity.

#### **Approval**

This report was approved by the Board and signed on their behalf.



.....  
14th October 2024

## **WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

### **(A Company Limited by Guarantee)**

#### **Independent Examiner's Report to the trustees of Working Actively To Change Hillfields Limited**

I report on the accounts of the company for the year ended 31st March 2024 which are set out on pages 7 to 14.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Akbar Dedat  
Chartered Accountant  
CRYSTAL BUSINESS SERVICES LTD  
Chartered Accountants  
264 STONEY STANTON ROAD  
COVENTRY. CV1 4FP

14th October 2024

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED****(A Company Limited by Guarantee)****Statement Of Financial Activities (Income and Expenditure Account)  
for the year ended 31st March 2024 (Page 1 of 2)**

	Notes	Restrict - ed £	Unrestric - ted £	2024 £	2023 £
<b>INCOMING RESOURCES</b>					
<b>Charitable Activities</b>					
General Fund (including donations)		-	1,779	1,779	3,883
29th May 1961 Trust		25,000	-	25,000	-
Awards For All		9,300	-	9,300	-
ESF - Accelerate Project		-	-	0	81,246
4 Com Group		-	281	281	3,797
Succeed		39,544	-	39,544	61,942
Ambition2		-	-	0	6,702
BBC Children in Need -Inspiring Futures		11,994	-	11,994	47,326
Radio Station Advertising		-	2,831	2,831	468
Clothworkers Fund		-	-	0	40,000
CCC - Peace		1,000	-	1,000	1,250
City Of culture		-	-	0	8,600
Coventry City Council		-	200	200	1,853
Coventry University		-	-	0	1,350
Cipher IT sponsor		600	-	600	-
HAF -Easter		532	-	532	698
HAF - Summer		10,131	-	10,131	10,770
HAF-Xmas		3,061	-	3,061	4,150
HAF - Spring		5,244	-	5,244	3,017
Citizen Local Fund		-	-	0	5,000
Good Things Foundation		3,600	-	3,600	-
Graham Griffiths Foundation		3,000	-	3,000	-
Garfield Weston		10,000	-	10,000	3,984
Health Protection		4,458	-	4,458	-
Healthwatch		6,000	-	6,000	-
Hope for Common Workshop		-	-	0	2,725
Morrison Foundation		6,308	-	6,308	-
Multiply		25,581	-	25,581	-
National Grid		9,999	-	9,999	-
Newfield Charitable Trust		576	-	576	-
NLCF		113,690	-	113,690	-
Pet-XI		500	-	500	-
Postcode Local Trust		-	25,000	25,000	-
Think Active		-	-	0	3,000
Thrive Together		-	11,021	11,021	-
Routes 2		13,904	-	13,904	32,971
Ofcom		-	-	0	10,875
Maximus		-	8,730	8,730	-
School for Social Entrepreneurs		-	1,660	1,660	-
Square		-	143	143	-
Venue Hire		-	9,351	9,351	6,882
Voluntary Action		2,950	-	2,950	-
Your Vision Your Future		40,714	-	40,714	67,437
Library Grant - Deferredd Income		-	400	400	400
Rental Income - CCC Library		-	11,220	11,220	11,000
<b>Total incoming resources carried/forward</b>		<b>347,686</b>	<b>72,616</b>	<b>420,302</b>	<b>421,326</b>

*Continued .....*



**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED****(A Company Limited by Guarantee)****Statement Of Financial Activities (Income and Expenditure Account)  
for the year ended 31st March 2024 (Page 2 of 2)**

	Notes	Restrict ed £	Unrestric - ted £	2024 £	2023 £
<b>INCOMING RESOURCES</b>					
Charitable Activities - brought/forward		347,686	72,616	420,302	421,326
<b>RESOURCES EXPENDED</b>					
<b>Cost of Charitable Activities</b>					
Staff costs (including training)	(2)	219,672	-	219,672	304,819
Radio station costs		-	5,536	5,536	4,607
Miscellaneous - inc. Projects costs		13,244	-	13,244	19,397
Equipment and software		7,504	-	7,504	14,117
Depreciation		5,156	7,190	12,346	13,791
Subscriptions, Newspapers, Magazines		999	-	999	2,410
Payroll and consultancy fees		890	-	890	988
Bank charges		312	-	312	297
Loan interest		2,986	-	2,986	1,715
Insurance		2,618	-	2,618	1,791
Rates		972	-	972	1,198
Light and heat		5,083	-	5,083	5,834
Cleaning		1,615	-	1,615	1,265
Property repairs and maintenance		12,010	-	12,010	29,746
Postage and stationery		5,647	-	5,647	5,670
Telephone and internet		7,945	-	7,945	2,791
Office equipment hire		2,611	-	2,611	2,880
		289,264	12,726	301,990	413,316
<b>Governance costs</b>					
Professional charges		-	2,892	2,892	2,520
<b>Total resources expended</b>		289,264	15,618	304,882	415,836
<b>NET INCOMING RESOURCES</b>		58,422	56,998	115,420	5,490
Fund Balances at 1st April 2023		157,883	191,627	349,510	344,020
Fund Balances at 31st March 2024		216,305	248,625	464,930	349,510

**All of the company's activities are continuing activities.****Except for property revaluation all of the gains and losses were recognised  
for the current and preceding accounting period.**

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Balance Sheet as at 31st March 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	3	<u>242,037</u>	<u>251,374</u>
<b>Current assets</b>			
Debtors	4	69,174	39,622
Cash at bank and in hand	5	<u>278,291</u>	<u>184,334</u>
		347,465	223,956
<b>Creditors: amounts falling due within one year</b>	6	(8,876)	(14,269)
<b>Net current assets/(liabilities)</b>		<u>338,589</u>	<u>209,687</u>
<b>Total assets less current liabilities</b>		<u>580,626</u>	<u>461,061</u>
<b>Creditors: amounts falling due after one year</b>	7	(48,696)	(44,551)
<b>Net assets</b>		<u><u>531,930</u></u>	<u><u>416,510</u></u>
<b>Funds</b>			
Restricted funds	12	216,305	157,883
Unrestricted funds	13	248,625	191,627
Revaluation Reserves	3	<u>67,000</u>	<u>67,000</u>
		<u><u>531,930</u></u>	<u><u>416,510</u></u>

Company Registration No: 3548462

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

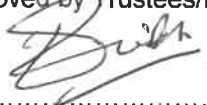
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 subject to the small companies' regime.

The financial statements on pages 7 to 14 were approved and authorised for issue by the directors on 14th October 2024.

Approved by Trustees/Directors:



## **WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED**

### **(A Company Limited by Guarantee)**

#### **Notes to the accounts for the year ended 31st March 2024**

##### **1. Summary of significant accounting policies**

###### **(a) General information and basis of preparation**

WATCH is a charity registered in England. The nature of the charity's operations and principal activities are set out in the directors' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair view'.

The charity is defined as small and, therefore, no cashflow statement is required.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include the revalued property at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

###### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds to be used in accordance with specific restrictions and conditions imposed by providers of such funds or funds which have been received by the charity for a particular purpose. The aim and use of each restricted fund is set out in the notes to the financial statements.

###### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

###### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

**WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED**  
**(A Company Limited by Guarantee)**  
**Notes to the accounts for the year ended 31st March 2024**

Expenditure on charitable activities, and other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**(e) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended

Equipment purchased prior to 31st March 2015 had been fully depreciated.

Depreciation is provided on all tangible fixed assets purchased after 1st April 2016, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Revalued building - 50 years on straight line basis.

Office furniture and equipment - 25% reducing balance

**(f) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(g) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**(h) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**(i) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2 Staff costs and numbers**

Staff costs were as follows:-

	<b>2024</b>	<b>2023</b>
	£	£
Gross salaries (inc. pensions/training/expenses)	201,142	282,645
Social security costs	18,530	22,174
	<u>219,672</u>	<u>304,819</u>

No employee earned £60,000 or more.

No director, trustee or member of the management committee received any remuneration for services during the year, or is a member of the defined benefit contribution pension scheme.

The average number of employees (full time equivalents) analysed by function:

	<b>2024</b>	<b>2023</b>
average number of employees	7	11

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED****(Company Limited by Guarantee)****Notes to the accounts for the year ended 31st March 2024**

	<b>2024</b>	<b>2023</b>
Accounts and Administration	1	2
Management	1	1
Service Providers	5	8
	<u>7</u>	<u>11</u>

**3 Tangible Fixed Assets**

	<b>Office Equipment £</b>	<b>Land &amp; Buildings £</b>	<b>Total £</b>
<b>Cost</b>			
1st April 2023	252,134	250,000	502,134
Additions	3,009	-	-
Cost at 31st March 2024	<u>255,143</u>	<u>250,000</u>	<u>502,134</u>
<b>Accumulated Depreciation</b>			
Balance at 1st April 2023	225,760	25,000	250,760
Depreciation in year	7,346	5,000	12,346
Balance at 31st March 2024	<u>233,106</u>	<u>30,000</u>	<u>263,106</u>
<b>Net Book Value</b>			
At 31st March 2024	<u>22,037</u>	<u>220,000</u>	<u>242,037</u>
At 31st March 2023	<u>26,374</u>	<u>225,000</u>	<u>251,374</u>

During December 2013 the freehold title of the land and building at 12 Victoria Street, Coventry, CV1 5LZ was transferred from Coventry City Council to Working Actively To Change Hillfields Limited. The land and building have been included in the financial statements at £200,000 in line with an open market valuation conducted by Loveitts Estate Agents, Coventry, CV3 1JA on 16 December 2013. After this date, the charity have spent monies on the roofing, windows, structural alterations and the trustees feel that the building valuation at 31st March 2023 would be at least £250,000.

**4 Debtors**

	<b>2024 £</b>	<b>2023 £</b>
Grant providers	69,174	38,025
Donations	-	1,539
Telephone rebate claim	-	58
	<u>69,174</u>	<u>39,622</u>

**5 Cash at Bank and in Hand**

	<b>2024 £</b>	<b>2023 £</b>
Unity Trust Current Account	273,117	178,800
Santander Account	5,140	4,605
Cash in Hand	34	929
	<u>278,291</u>	<u>184,334</u>

**6 Creditors: Amounts falling Due Within One Year**

	<b>2024 £</b>	<b>2023 £</b>
Other Creditors	3,549	8,824
Accrued Expenses	2,700	2,520
Bank Loan - Unity	-	2,924
Loan from Thrive Together	2,627	-
	<u>8,876</u>	<u>14,268</u>

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED****(Company Limited by Guarantee)****Notes to the accounts for the year ended 31st March 2024****7 Creditors: Amounts falling Due After One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank Loan - Unity	-	26,551
Bank Loan - Thrive	31,096	-
Deferred Income - Capital Grant	17,600	18,000
	<u>48,696</u>	<u>44,551</u>

**8 Leasing Commitments**

The charity's annual commitments for rental payments under non-cancellable operating leases at 31st March 2022 were as set out below:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Operating leases which expire:		
within one year	-	-
within two to five years (photocopier)	2,611	1,382
	<u>2,611</u>	<u>1,382</u>

**9 Trustees Expenses**

Travel costs amounting to £Nil (2023 £Nil) were reimbursed to members of the organising committee.

**10 Taxation**

As a charity, WATCH, is exempt from tax on income and gains.

**11 Controlling Parties**

The charitable company is under the control of its trustees, directors and management committee.

**12. Restricted Funds**

	<b>Balance</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Balance</b>
	<b>01/04/23</b>	<b>Resources</b>	<b>Resources</b>	<b>31/03/24</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
29th May 1961 Trust		25,000		25,000
Accelerate	62,627		62,627	-
Awards For All		9,300	9,300	-
BBC Children in Need -Inspiring Futures	25,309	11,994	37,303	-
CCC - Peace		1,000	1,000	-
Cipher IT sponsor		600	600	-
Citizen Local Fund	5,000		5,000	-
HAF -Easter	3,017	532	3,549	-
HAF - Summer		10,131	10,131	-
HAF-Xmas		3,061	3,061	-
HAF - Spring		5,244	3,085	2,159
Good Things Foundation		3,600	1,111	2,489
Grahan Griffiths Foundation		3,000	926	2,074
Garfield Weston		10,000	6,911	3,089
Hope for Community Workshops	2,725		2,725	-
Health Protection		4,458	4,008	450
Healthwatch		6,000	6,000	-
Morrison Foundation		6,308	4,501	1,807
Multiply		25,581	25,581	-
National Grid		9,999	9,999	-
Newfield Charitable Trust		576	571	5
<i>C/fwd</i>	<u>98,678</u>	<u>136,384</u>	<u>197,989</u>	<u>37,073</u>

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(Company Limited by Guarantee)**  
**Notes to the accounts for the year ended 31st March 2024**

	<u>Balance</u> <u>01/04/23</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Balance</u> <u>31/03/24</u>
<i>B/fwd</i>	<u>98,678</u>	<u>136,384</u>	<u>197,989</u>	<u>37,073</u>
NLCF		113,690	8,500	105,190
Ofcom Community Fund	10,875		10,875	-
Pet-XI		500	500	-
Routes 2	36,646	13,904	50,550	-
Succeed	33,777	39,544	2,229	71,092
Voluntary Action		2,950		2,950
Your Vision Your Future	-22,093	40,714	18,621	-
	<u>157,883</u>	<u>347,686</u>	<u>289,264</u>	<u>216,305</u>

\*The liability of each of the members is restricted to £1 per member.

**Purpose of Restricted Funds**

29 May 1961 Trust - funding for support staff around NLCF project.  
Accelerate - staffing of employment project and overheads.  
Awards for All - Coronation celebration/25th Anniversary of WATCH.  
BBC Children In Need - staffing, activity costs, small equipment for youth project.  
Cipher-IT Ltd - sponsorship of afterschool youth clubs.  
Citizen - two courses of Skillz With Hillz, sessional worker and room hire.  
CCC - Peace Festival - four events - arts activities, radio shows.  
CCC- Health Protection - TB clinic room hire, radio advertising, ESOL course.  
Garfield Weston - contribution towards WATCH's core costs.  
Good Things Foundation - provision of digital services to Hillfields residents.  
Graham Griffiths Foundation - digital health pilot project, staffing costs.  
HAF projects x 4 - sessional worker costs, trips/activities, food - hot and cold lunches.  
Healthwatch - research with young people around their access to health care.  
Hope for Community - workshops for community members focusing around well-being.  
Morrisons Foundation - renovations and equipment for our training rooms.  
Multiply - numeracy workshops for employed local residents.  
National Grid - digital health pilot project, staffing costs.  
NLCF - youth unemployment project, staffing costs for 2 1/2 posts plus equipment and overheads.  
Newfield Charitable Trust - personal items for a client.  
Ofcom Community Fund - staffing costs for Hillz FM business development.  
PET-XI - sponsorship of afterschool youth clubs.  
Routes2 - ESF funding for staff and running costs.  
Succeed - ESF funding for staff and running costs.  
Voluntary Action Coventry - radio activities at two volunteering open days.  
Your Vision Your Future - ESF funding for staff and running costs.

**13.Unrestricted Funds**

	<u>Balance</u> <u>01/04/23</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Balance</u> <u>31/03/24</u>
	£	£	£	£
General Funds	<u>191,627</u>	<u>72,616</u>	<u>(15,618)</u>	<u>248,625</u>

**14. Analysis of Net Assets between Funds**

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Revaluation</u>	<u>Total</u>
	£	£	£	£
Fixed Assets	-	175,037	67,000	242,037
Current Assets	216,305	131,160	-	347,465
Liabilities	-	(57,572)	-	(57,572)
	<u>216,305</u>	<u>248,625</u>	<u>67,000</u>	<u>531,930</u>