

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2023**

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2023**

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**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Year ended 31 March 2023**

**Directors/Trustees**

M S Sheikh (Chairperson)  
K Severn Hills  
R Roohany  
S M Dickinson  
S Farrelly  
I Williams

**Centre Manager/Company Secretary**  
P Evans

**Independent Examiner**

A Dedat ACA  
Crystal Business Services Limited  
Chartered Accountants  
264, Stoney Stanton Road  
Coventry. CV1 4FP

**Bankers**

Unity Trust Bank plc  
Nine Brindley Place  
Birmingham  
B12HB

Santander  
Bridle Road  
Bootle  
Merseyside  
L304GB

**Solicitors**

Band Hatton Button & Co  
Solicitors  
Coventry

**Registered office**

12 Victoria Street  
Hillfields  
Coventry. CV1 5LZ

**Registered numbers**

Charity : 1112123  
Company : 3548462

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2023**

**Structure, Governance and Management**

**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 17th April 1998 and registered as a charity on 18th November 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Recruitment, Appointment, Induction and Training of New Trustees**

New trustees are invited to stand by existing members and they are selected from local businesses and community organisations. In addition, anyone living or working in the Hillfields area can offer themselves for appointment. No external bodies can make appointments.

Induction and training of trustees is carried out in-house in accordance with Charity Commission guidelines. The position of a trustee is considered by the Board of Directors. The deletion of a Trustee from WATCH management committee can take place following a majority vote at an extraordinary, or scheduled Board meeting.

**Organisational Structure**

Working Actively To Change Hillfields Ltd Organising Committee members are responsible for the strategic management, development and governance of the charity. The Board membership is made up of representatives from a variety of ethnic backgrounds and cultures with numerous management skills relevant to the work of the charity. There are currently six active Board Members who meet once a month. The centre manager, who is supported and managed by the chairman, provides regular reports to Trustees, and acts as Company Secretary but has no voting right.

The existing scheme of delegation is in place and the day-to-day operations of the organisation are the primary responsibility of the centre manager who is accountable for ensuring that the charity delivers specified services, and key performance indicators are met in accordance with grant providers' funding requirements. The centre manager is also responsible for the recruitment and supervision of staff, ensuring individuals develop their skills, in line with their specified job roles and good working practices.

**Related Parties**

During the year the organisation received IT services amounting to £10,676 from Cipher-IT Ltd, a company controlled by one of the directors, Mr S M Dickinson.

WATCH also received radio station services amounting to £5,710 from Kate Severn Hills, a company director and training/project services of £3,189 from Issaiah Williams (also a company director). There were no amounts outstanding to any of these directors at 31st March 2023.

**Risk Management**

Financial, and other work related risk assessments, including health, and fire safety are assessed, and reviewed annually.

**Objectives and Activities**

The objectives for which the company was established are; to secure, co-ordinate and manage resources for the social, economic and environmental improvement of the Hillfields area of Coventry for the benefit of people living and working in the area.

*Continued .....*

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2023**

**Post Pandemic & Cost of Living Crisis**

WATCH staff team and management have fully resumed pre-pandemic services, with an open-door policy as well as face-to-face sessions and interventions. Some methods adapted during the pandemic and have continue to be used by staff and volunteers, such a remote appointments and meetings, the ability to work from home and the use of Microsoft Teams. In the light of the cost-of-living crisis, WATCH received regular donations of food packages from the Langer aid to distribute to clients in need. The organisation has also secured a number of sim cards and devices to give out to participants.

**Achievements and Performance**

Over the past year WATCH has continued with the delivery of four ESF employment and support programmes (Accelerate, Succeed, Routes2 and YVYF). Management has also secured funding to continue the delivery of HAF (Coventry Holiday activities and Food Programme) supporting children and young people during the school holidays over Easter, Summer and Christmas. As part of this funding, WATCH repeated the historic 'Hillfields by the sea' trip, taking 18 children and their families to Skegness Pleasure Beach. Hillfields Library continues to rent space within the building and have expressed their satisfaction with the agreement, stating Hillfields Library is the most attended community library. The radio and youth development project 'Young Hillz' is in its third and final year of funding from BBC Children in Need and continues to be well attended by young people living and studying in the Hillfields area. During the City of Culture celebrations, Hillz FM took part in a simultaneous broadcast along with all of the other community radio stations in the city which proved to be a great success. WATCH and Hillz FM have both been nominated for the BBC Make a Difference awards and are both finalists in the 'Together' and 'Make a difference' categories. Hillz FM and WATCH Charity were successful in gaining a small pot of funding from Ofcom, to employ a Radio Development Officer who can begin working on making Hillz FM a self-sustaining project by generating income through training and advertising packages. WATCH has also joined the network for national databanks across the county, enabling clients to receive free sim cards loaded with data, texts and minutes. Over the past financial year, the charity has had capital funding granted to improve the building which included the addition of new automatic doors which have made the building more accessible, new signage, updated windows and roof repairs. Finally, the charity has been accredited as a 'Real Living Wage' employer. increasing prospects for staff. and promoting retention.

**Financial Review**

Trustees make every effort to keep the reserves of the charity at a minimum level equal to three months operating costs to provide financial stability, and recommended good practice. The forecast projections show the charity is generating a small surplus income and the potential to continue to build the free reserves over the next year.

**Future Plans**

In 2024 we will continue to apply for funding to replace the ESF projects that are due to end in December 2023. We hope to secure funding to sustain our staff team and the services we offer to the community. WATCH has secured funding for the remainder of 2023 to deliver the HAF programme, which we are hopeful will be continued in 2024, enabling us to undertake Hillfields by the sea for a 3rd year in a row.

**Responsibilities of the Trustee Board**

The trustees (who are also directors of W.A.T.C.H Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

*Continued .....*

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2023**

Company law requires the trustees to prepare financial statements for each financial year. These statements should give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are

- a) select suitable accounting policies and apply them consistently
- b) observe the methods and principles in the Charities SORP
- c) make judgements and estimates that are reasonable and prudent state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy, the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- a) there is no relevant accounts information of which the charitable company's independent examiner is unaware; and
- b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

**Independent Examiner**

Mr Akbar Dedat, of Crystal Business Services Ltd, Chartered Accountants, has expressed his willingness to continue in this capacity.

**Approval**

This report was approved by the Board and signed on their behalf.

.....  
29th August 2023

## **WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

**(A Company Limited by Guarantee)**

### **Independent Examiner's Report to the Working Actively To Change Hillfields Limited**

I report on the accounts of the company for the year ended 31st March 2023 which are set out on pages 7 to 13.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute Of Chartered Accountants In England & Wales..

Having satisfied myself that the charity is not subject to audit under company law and is eligible for  
*\* examine the accounts under section 145 of the 2011 Act;*

*\* follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and*

*\* state whether particular matters have come to my attention.*

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commissions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

*\* to keep accounting records in accordance with section 386 of the Companies Act 2006; and*

*\* to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities*

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Akbar Dedat  
Chartered Accountant  
CRYSTAL BUSINESS SERVICES LTD  
Chartered Accountants  
264 STONEY STANTON ROAD  
COVENTRY. CV1 4FP

29th August 2023

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Statement Of Financial Activities (Income and Expenditure Account)**  
**for the year ended 31st March 2023**

	Notes	Restrict - ed £	Unrestric - ted £	2023 £	2022 £
<b>INCOMING RESOURCES</b>					
<b>Charitable Activities</b>			156	156	
General Fund (including donations)			3,727	3,727	3,438
HMRC Furlough		-	-	-	1,241
ESF - Accelerate Project		81,246	-	81,246	75,392
4 Com Group		-	3,797	3,797	-
Succeed		61,942	-	61,942	53,968
Ambition2		6,702	-	6,702	21,357
BBC Children in Need		-	-	-	41,098
BBC Children in Need -Inspiring Futures		47,326	-	47,326	29,980
Radio Station Advertising		-	468	468	2,083
Clothworkers Fund		40,000	-	40,000	-
CCC - Peace		-	1,250	1,250	1,400
City Of culture		8,600	-	8,600	-
Coventry City Council		-	1,853	1,853	-
Coventry University		-	1,350	1,350	-
CC - Engagement Support		-	-	-	10,688
HAF -Easter		698	-	698	6,279
HAF - Summer		10,770	-	10,770	25,210
HAF-Xmas		4,150	-	4,150	5,170
HAF - Spring		3,017	-	3,017	-
Citizen Local Fund		5,000	-	5,000	-
Connect 2		-	-	-	14,053
Decathlon External		-	-	-	674
Groundworks		3,984	-	3,984	18,402
Hope for Common Workshop		2,725	-	2,725	-
Think Active		3,000	-	3,000	-
Routes 2		32,971	-	32,971	26,239
Ofcom		10,875	-	10,875	-
Positive Images		-	-	-	500
CC - West Midlands VRU		-	-	-	1,000
Violence Reduction Unit - Comm Champions		-	-	-	20,992
Venue Hire		-	6,882	6,882	7,558
Your Vision Your Future		67,437	-	67,437	-
Library Grant - Deferred Income		-	400	400	400
Rental Income - CCC Library		-	11,000	11,000	11,000
<b>Total incoming resources</b>		<b>390,443</b>	<b>30,883</b>	<b>421,326</b>	<b>378,122</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of Charitable Activities</b>					
Staff costs (including training)	(2)	293,865	10,954	304,819	322,082
Radio station costs		-	4,607	4,607	6,864
Miscellaneous - inc. Projects costs		19,397	-	19,397	8,353
Equipment and software		-	14,117	14,117	7,508
Depreciation		-	13,791	13,791	7,977
Subscriptions, Newspapers, Magazines		-	2,410	2,410	-
Payroll and consultancy fees		-	988	988	1,233
Bank charges		-	297	297	272
Loan interest		-	1,715	1,715	829
Insurance		-	1,791	1,791	1,624
Rates		-	1,198	1,198	585
Light and heat		-	5,834	5,834	6,053
Cleaning		-	1,265	1,265	2,658
Property repairs and maintenance		29,746	-	29,746	16,421
Postage and stationery		-	5,670	5,670	3,544
Telephone and internet		-	2,791	2,791	5,114
Office equipment hire		-	2,880	2,880	2,140
		<b>343,008</b>	<b>70,308</b>	<b>413,316</b>	<b>393,257</b>
<b>Governance costs</b>					
Professional charges		-	2,520	2,520	2,400
<b>Total resources expended</b>		<b>343,008</b>	<b>72,828</b>	<b>415,836</b>	<b>395,657</b>
<b>NET INCOMING RESOURCES</b>		<b>47,435</b>	<b>-41,945</b>	<b>5,490</b>	<b>-17,535</b>
Revaluation Reserves				67,000	67,000
Fund Balances at 1st April 2022		110,604	233,572	344,176	357,711
Transfer of reserves		(156)		(156)	-
Fund Balances at 31st March 2023		<b>157,883</b>	<b>191,627</b>	<b>416,510</b>	<b>407,176</b>

All of the company's activities are continuing activities.  
Except for property revaluation all of the gains and losses were recognised  
for the current and preceding accounting period.

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Balance Sheet as at 31st March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	<u>251,374</u>	<u>263,931</u>
<b>Current assets</b>			
Debtors	4	39,622	70,232
Cash at bank and in hand	5	<u>184,334</u>	<u>130,592</u>
		223,956	200,824
<b>Creditors: amounts falling due within one year</b>	6	(14,269)	(7,454)
<b>Net current assets/(liabilities)</b>		<u>209,687</u>	<u>193,370</u>
<b>Total assets less current liabilities</b>		<u>461,061</u>	<u>457,301</u>
<b>Creditors: amounts falling due after one year</b>	7	(44,551)	(46,125)
<b>Net assets</b>		<u><u>416,510</u></u>	<u><u>411,176</u></u>
<b>Funds</b>			
Restricted funds	12	157,883	110,604
Unrestricted funds	13	191,627	233,572
Revaluation Reserves	3	<u>67,000</u>	<u>67,000</u>
		<u><u>416,510</u></u>	<u><u>411,176</u></u>

Company Registration No: 3548462

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 subject to the small companies' regime.

The financial statements on pages 7 to 13 were approved and authorised for issue by the directors on 29th August 2023.

Approved by Trustees/Directors:

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## **WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED**

### **(A Company Limited by Guarantee)**

#### **Notes to the accounts for the year ended 31st March 2023**

##### **1. Summary of significant accounting policies**

###### **(a) General information and basis of preparation**

WATCH is a charity registered in England. The nature of the charity's operations and principal activities are set out in the directors' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair view'.

The charity is defined as small and, therefore, no cashflow statement is required.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include the revalued property at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

###### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds to be used in accordance with specific restrictions and conditions imposed by providers of such funds or funds which have been received by the charity for a particular purpose. The aim and use of each restricted fund is set out in the notes to the financial statements.

###### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

###### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

## **WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED**

### **(A Company Limited by Guarantee)**

#### **Notes to the accounts for the year ended 31st March 2023**

Expenditure on charitable activities, and other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

#### **(e) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended

Equipment purchased prior to 31st March 2015 had been fully depreciated.

Depreciation is provided on all tangible fixed assets purchased after 1st April 2016, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Revalued building - 50 years on straight line basis.

Office furniture and equipment - 25% reducing balance□

#### **(f) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### **(g) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

#### **(h) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### **(i) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### **2 Staff costs and numbers**

Staff costs were as follows:-

	<b>2023</b>	<b>2022</b>
	£	£
Gross salaries (inc. pensions/training/expenses)	281,126	299,381
Social security costs	22,174	22,701
	<u>303,300</u>	<u>322,082</u>

No employee earned £60,000 or more.

No director, trustee or member of the management committee received any remuneration for services during the year, or is a member of the defined benefit contribution pension scheme.

The average number of employees (full time equivalents) analysed by function:

	<b>2023</b>	<b>2022</b>
average number of employees	11	12

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(Company Limited by Guarantee)**  
**Notes to the accounts for the year ended 31st March 2023**

	2023	2022
Accounts and Administration	2	2
Management	1	1
Service Providers	8	9
	<u>11</u>	<u>12</u>
<b>3 Tangible Fixed Assets</b>		
	<b>Office Equipment</b>	<b>Land &amp; Buildings</b>
<b>Cost</b>	<b>£</b>	<b>£</b>
1st April 2022	250,900	250,000
Additions	1,234	-
Cost at 31st March 2023	<u>252,134</u>	<u>250,000</u>
<b>Accumulated Depreciation</b>		
Balance at 1st April 2022	216,969	20,000
Depreciation in year	8,791	5,000
Balance at 31st March 2023	<u>225,760</u>	<u>25,000</u>
<b>Net Book Value</b>		
At 31st March 2023	<u>26,374</u>	<u>225,000</u>
At 31st March 2022	<u>33,931</u>	<u>230,000</u>

During December 2013 the freehold title of the land and building at 12 Victoria Street, Coventry, CV1 5LZ was transferred from Coventry City Council to Working Actively To Change Hillfields Limited. The land and building have been included in the financial statements at £200,000 in line with an open market valuation conducted by Loveitts Estate Agents, Coventry, CV3 1JA on 16 December 2013. After this date, the charity have spent monies on the roofing, windows, structural alterations and the trustees feel that the building valuation at 31st March 2023 would be at least £250,000.

□

	2023	2022
	<b>£</b>	<b>£</b>
Grant providers	38,025	68,713
Donations	1,539	-
Staff loan	-	1,519
Telephone rebate claim	58	-
	<u>39,622</u>	<u>70,232</u>

	2023	2022
	<b>£</b>	<b>£</b>
Unity Trust Current Account	178,800	125,668
Santander Account	4,605	4,605
Cash in Hand	929	319
	<u>184,334</u>	<u>130,592</u>

**6 Creditors: Amounts falling Due Within One Year**

	2023	2022
	<b>£</b>	<b>£</b>
Other Creditors	8,824	2,361
Accrued Expenses	2,520	2,400
Bank Loan - Unity	2,924	2,693
	<u>14,268</u>	<u>7,454</u>

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(Company Limited by Guarantee)**  
**Notes to the accounts for the year ended 31st March 2023**

**7 Creditors: Amounts falling Due After One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank Loan - Unity	26,551	27,725
Deferred Income - Capital Grant	18,000	18,400
	<u>44,551</u>	<u>46,125</u>

**8 Leasing Commitments**

The charity's annual commitments for rental payments under non-cancellable operating leases at 31st March 2022 were as set out below:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Operating leases which expire:		
within one year	-	-
within two to five years (photocopier)	1,382	1,382
	<u>1,382</u>	<u>1,382</u>

**9 Trustees Expenses**

Travel costs amounting to £Nil (2022 £Nil) were reimbursed to members of the organising committee.

**10 Taxation**

As a charity, WATCH, is exempt from tax on income and gains.

**11 Controlling Parties**

The charitable company is under the control of its trustees, directors and management committee.

**12. Restricted Funds**

	<b>01/04/22</b>	<b>Balance</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Balance</b>
	<b>£</b>	<b>Resources</b>	<b>Resources</b>	<b>Transfer</b>	<b>31/03/23</b>
		<b>£</b>	<b>£</b>		<b>£</b>
Membership reserves*	156			(156)	-
Ambition2	21,357	6,702	28,059		-
Succeed	9,309	61,942	37,474		33,777
BBC Children in Need	25,206	47,326	47,223		25,309
ESF - Accelerate	50,389	81,246	69,008		62,627
Clothworkers fund	-	40,000	40,000		-
Citizen Local Fund	-	5,000	-		5,000
City of culture	-	8,600	8,600		-
Hope for Community Workshops	-	2,725	-		2,725
Groundworks	14,105	3,984	18,089		-
HAF -Easter,22	-	698	698		-
HAF -spring	-	3,017	-		3,017
HAF - Summer	-	10,770	10,770		-
HAF-Xmas	-	4,150	4,150		-
Ofcom	-	10,875	-		10,875
Routes 2	28,927	32,971	25,252		36,646
Think Active	-	3,000	3,000		-
Transformation	3,600	-	3,600		-
YVYF	(42,445)	67,437	47,085		(22,093)
	<u>110,604</u>	<u>390,443</u>	<u>343,008</u>	<u>(156)</u>	<u>157,883</u>

\*The liability of each of the members is restricted to £1 per member. □

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(Company Limited by Guarantee)**  
**Notes to the accounts for the year ended 31st March 2023**

**Purpose of Restricted Funds**

Accelerate (ESF/NLCF) - to fund project staff salaries, participant costs, small equipment costs, overhead costs.

Ambition 2 (ESF) - 2/3 match funding for project staff salaries, overhead costs.

BBC Children in Need - to fund project staff salaries, activity costs, small equipment.

CCC HAF projects - to fund project staff and sessional staff salaries, food costs, activity costs, trip costs.

Citizen Local Fund - to fund sessional staff salaries for Skillz with Hillz project.

Clothworkers - funding for capital improvements on the building (roof, windows, front doors, heating).

Connect2 (ESF) - 50% match funding for project staff salaries, overhead costs.

Coventry City of Culture - funding for radio project and gardening project on Hillfields Village Square

Groundworks - to fund project staff salaries, sessional staff salaries.

Hope for Community Workshops - to fund staff time to deliver workshops.

Ofcom - to fund one project worker, mgmt time, staff expenses.

Routes2 (ESF) - 50% match funding for project staff salaries, overhead costs.

Succeed (ESF) - 50% match funding for project staff salaries, overhead costs.

Think Active - to fund project staff salaries and activity costs for street games inclusion project.

Transformation and Growth Fund - funding for staff time and independent contractor time for digital marketing.

YVYF (ESF) - 2/3 match funding for project staff salaries, overhead costs.

**13. Unrestricted Funds**

	<b><u>Balance</u></b> <b><u>01/04/22</u></b>	<b><u>Incoming</u></b> <b><u>Resources</u></b>	<b><u>Outgoing</u></b> <b><u>Resources</u></b>	<b><u>Balance</u></b> <b><u>31/03/23</u></b>
	£	£	£	£
General Funds	233,572	30,883	(72,828)	191,627

**14. Analysis of Net Assets between Funds**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Revaluation</b>	<b>Total</b>
	£	£	£	£
Fixed Assets	-	184,374	67,000	251,374
Current Assets	153,583	67,436	-	221,019
Liabilities	-	(58,820)	-	(58,820)
	<u>153,583</u>	<u>192,990</u>	<u>67,000</u>	<u>413,573</u>