

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2021**

<b>Contents</b>	<b>Page</b>
Company Information	1
Trustees' Annual Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-12

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Year ended 31 March 2021**

**Directors/Trustees**

M S Sheikh (Chair)  
K Severn Hills  
R Roohany  
S M Dickinson  
S Farrelly  
I Williams

**Centre Manager/Company Secretary**

P Evans

**Independent Examiner**

A Dedat ACA  
Crystal Business Services Limited  
Chartered Accountants  
264, Stoney Stanton Road  
Coventry. CV1 4FP

**Bankers**

Unity Trust Bank plc  
Nine Brindley Place  
Birmingham  
B12HB

Santander  
Bridle Road  
Bootle  
Merseyside  
L304GB

**Solicitors**

Band Hatton Button & Co  
Solicitors  
Coventry

**Registered office**

12 Victoria Street  
Hillfields  
Coventry. CV1 5LZ

**Registered numbers**

Charity : 1112123  
Company : 3548462

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2021**

**Structure, Governance and Management**

**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 17th April 1998 and registered as a charity on 18th November 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Recruitment, Appointment, Induction and Training of New Trustees**

New trustees are invited to stand by existing members and they are selected from local businesses and community organisations. In addition, anyone living or working in the Hillfields area can offer themselves for appointment. No external bodies can make appointments.

Induction and training of trustees is carried out in-house in accordance with Charity Commission guidelines. The position of a trustee is considered by the Board of Directors. The deletion of a Trustee from WATCH management committee can take place following a majority vote at an extraordinary, or scheduled Board meeting.

**Organisational Structure**

Working Actively To Change Hillfields Ltd Organising Committee members are responsible for the strategic management, development and governance of the charity. The Board membership is made up of representatives from a variety of ethnic backgrounds and cultures with numerous management skills relevant to the work of the charity. There are currently six active Board Members who meet once a month. The centre manager, who is supported and managed by the chairman, provides regular reports to Trustees, and acts as Company Secretary but has no voting right.

The existing scheme of delegation is in place and the day-to-day operations of the organisation are the primary responsibility of the centre manager who is accountable for ensuring that the charity delivers specified services, and key performance indicators are met in accordance with grant providers' funding requirements. The centre manager is also responsible for the recruitment and supervision of staff, ensuring individuals develop their skills, in line with their specified job roles and good working practices.

**Related Parties**

During the year the organisation received IT services amounting to £7,207 from Cipher-IT Ltd, a company controlled by one of the directors, Mr S M Dickinson. The amount outstanding to Cipher-IT Ltd at 31st March 2021 was £1,042..

WATCH also received facilitator services amounting to £10,043 from Kate Severn Hills, a company director. There were no amounts outstanding to Kate Severn Hills at 31st March 2021.

**Risk Management**

Financial, and other work related risk assessments, including health, and fire safety are assessed, and reviewed annually.

**Objectives and Activities**

The objectives for which the company was established are; to secure, co-ordinate and manage resources for the social, economic and environmental improvement of the Hillfields area of Coventry for the benefit of people living and working in the area.

*Continued .....*

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2021**

**Covid19**

In mid-March 2020, all WATCH staff moved to working from home. We made every effort to avoid using the furlough scheme and adapted our services to continue delivery to Hillfields residents, a neighbourhood which was hard hit by covid. This involved more contact with clients over the phone, or virtually, help to access food vouchers. Later in the financial year, we began limited hours in the office and contact with clients through a service window. WATCH management secured four covid relief grants: £25,000 from the Government; £5000 from Clara Burgess Charity; £29,000 in joint funding from BBC Children In Need and Youth Futures; and £75000 in total for two projects from Power To Change (CCLORS and TISS). These grants contributed towards income lost from room hire, radio advertising and outreach work.

**Achievements and Performance**

WATCH is commissioned by the local authority to deliver three new ESF Employment support programmes (Succeed, Routes2 and Connect2), while also preparing to begin delivery of two more new programmes during 2021-2022. We secured funding from YouthWorks to contribute toward the salary costs of a new staff member and funding from Nuffield Charitable Trust for participant needs. WATCH secured funding from Groundwork, Accelerate R2, Heart of England Transformation and Growth, and a venue hire agreement with Hillfields Library. WATCH secured a new 3 year continuation grant from BBC Children In Need from 2020-23. WATCH worked with the council and West Midlands Police Violence Reduction Unit to deliver a pilot project in Hillfields and prepared for a second phase of the VRU in 2021-2022.. Achieving our outputs and results linked to restricted funding was challenging, with remote working and the digital divide experienced by our participants. All of our ESF programmes have been extended until Dec 2023 which will help us to deliver targets and outcomes.

**Financial Review**

Trustees make every effort to keep the reserves of the charity at a minimum level equal to three months operating costs to provide financial stability, and recommended good practice. The forecast projections show the charity is generating a small surplus income and the potential to continue to build the free reserves over the next year.

**Future Plans**

In 2021-2022, we will seek funding to improve the energy efficiency of the WATCH centre, upgrading the heating system, windows and doors. We will begin delivery/claims for Ambition2 and Your Vision Your Future, two new ESF projects. We will complete a business plan to map out gaps over the 2021-2025 period for the charity, as well as new activities and programmes that meet the needs of the community and local groups and businesses. With the continuing and unpredictable situation around covid, we will continue to engage and support our service users in creative ways to tackle and reduce the digital divide and access to support.

**Responsibilities of the Trustee Board**

The trustees (who are also directors of W.A.T.C.H Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

*Continued .....*

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2021**

Company law requires the trustees to prepare financial statements for each financial year. These statements should give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required

- a) select suitable accounting policies and apply them consistently
- b) observe the methods and principles in the Charities SORP
- c) make judgements and estimates that are reasonable and prudent state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy, the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- a) there is no relevant accounts information of which the charitable company's independent examiner is unaware; and
- b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information

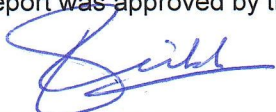
This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

**Independent Examiner**

Mr Akbar Dedat, of Crystal Business Services Ltd, Chartered Accountants, has expressed his willingness to continue in this capacity.

**Approval**

This report was approved by the Board and signed on their behalf.



.....  
25th November 2021

## **WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

### **(A Company Limited by Guarantee)**

#### **Independent Examiner's Report to the Working Actively To Change Hillfields Limited**

I report on the accounts of the company for the year ended 31st March 2021 which are set out on pages 6 to 12.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute Of Chartered Accountants In England & Wales..

Having satisfied myself that the charity is not subject to audit under company law and is eligible for  
*\* examine the accounts under section 145 of the 2011 Act;*

*\* follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and*

*\* state whether particular matters have come to my attention.*

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commissions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

*\* to keep accounting records in accordance with section 386 of the Companies Act 2006; and*

*\* to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities*

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Akbar Dedat  
Chartered Accountant  
CRYSTAL BUSINESS SERVICES LTD  
Chartered Accountants  
264 STONEY STANTON ROAD  
COVENTRY. CV1 4FP

25th November 2021

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED****(A Company Limited by Guarantee)****Statement Of Financial Activities (Income and Expenditure Account)****for the year ended 31st March 2021**

	Notes	Restricted	Unrestric - ted	2021	2020
		£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Charitable Activities</b>					
General Fund		-	1,537	1,537	4,263
HMRC Furlough		17,268	-	17,268	-
ESF - Accelerate Project		61,788	-	61,788	86,588
ESF - Exceed		262	-	262	66,276
Succeed		32,302	-	32,302	-
BSBT		-	-	-	38,841
BBC Children in Need		46,260	-	46,260	46,826
BBC Children in Need -Inspiring Futures		29,981	-	29,981	-
Radio Station Advertising		-	680	680	1,336
Transformation		-	-	-	18,778
CCC - Peace		-	1,250	1,250	750
Coventry City Council		-	25,000	25,000	-
Create To Motivate		-	-	-	1,470
Clara Burgess Charity		-	5,000	5,000	-
Ccolors Recovery Fund		49,422	-	49,422	-
Connect 2		11,620	-	11,620	-
Groundworks		9,562	-	9,562	-
Nuffield Charitable Trust		906	-	906	-
TISS		25,000	-	25,000	-
Routes 2		21,497	-	21,497	-
Star Academies		-	-	-	3,135
Violence Reduction Unit		10,058	-	10,058	7,698
Violence Reduction Unit - Comm Champions		7,722	-	7,722	-
Venue Hire		-	-	-	10,229
Workers Educational		-	-	-	2,651
Youthworks		-	-	-	2,496
Library Grant - Deferred Income		-	400	400	400
Rental Income - CCC Library		-	11,000	11,000	11,000
<b>Total incoming resources</b>		<b>323,648</b>	<b>44,867</b>	<b>368,515</b>	<b>302,737</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of Charitable Activities</b>					
Staff costs (including training)	(2)	225,545	-	225,545	216,141
Radio station costs		3,941	-	3,941	5,592
Sundries		1,711	-	1,711	8,329
Equipment and software		6,392	398	6,790	10,858
Depreciation		5,975	-	5,975	6,300
Subscriptions, Newspapers, Magazines		1,865	-	1,865	150
Payroll and consultancy fees		1,440	-	1,440	856
Bank charges		3,926	-	3,926	284
Loan interest		1,031	-	1,031	724
Insurance		957	2,028	2,985	2,380
Rates		4,093	-	4,093	2,780
Light and heat		6,757	-	6,757	5,209
Cleaning		3,050	-	3,050	1,484
Property repairs and maintenance		7,054	-	7,054	1,861
Postage and stationery		3,629	-	3,629	3,114
Telephone and internet		5,730	891	6,621	4,774
Office equipment hire		-	921	921	2,233
		<b>283,096</b>	<b>4,238</b>	<b>287,334</b>	<b>273,069</b>
<b>Governance costs</b>					
Professional charges		-	2,700	2,700	2,100
<b>Total resources expended</b>		<b>283,096</b>	<b>6,938</b>	<b>290,034</b>	<b>275,169</b>
<b>NET INCOMING RESOURCES</b>		<b>40,552</b>	<b>37,929</b>	<b>78,481</b>	<b>27,568</b>
Revaluation Reserve		-	-	42,000	42,000
Fund Balances at 1st April 2020		96,202	183,028	279,230	251,662
Fund Balances at 31st March 2021		<b>136,754</b>	<b>220,957</b>	<b>399,711</b>	<b>321,230</b>

*All of the company's activities are continuing activities.*

*Except for property revaluation all of the gains and losses were recognised for the current and preceding accounting period.*

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED****(A Company Limited by Guarantee)****Balance Sheet as at 31st March 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	<u>237,925</u>	<u>243,900</u>
		237,925	243,900
<b>Current assets</b>			
Debtors	4	30,050	48,428
Cash at bank and in hand	5	<u>182,971</u>	<u>78,936</u>
		213,021	127,364
<b>Creditors: amounts falling due within one year</b>	6	(12,691)	(10,443)
<b>Net current assets/(liabilities)</b>		<u>200,330</u>	<u>116,921</u>
<b>Total assets less current liabilities</b>		<u>438,255</u>	<u>360,821</u>
<b>Creditors: amounts falling due after one year</b>	7	(38,544)	(39,591)
<b>Net assets</b>		<u><u>399,711</u></u>	<u><u>321,230</u></u>
<b>Funds</b>			
Restricted funds	12	136,754	96,202
Unrestricted funds	13	220,957	183,028
Revaluation Reserve	3	<u>42,000</u>	<u>42,000</u>
		<u><u>399,711</u></u>	<u><u>321,230</u></u>

Company Registration No: 3548462

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

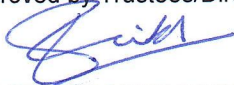
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 subject to the small companies' regime.

The financial statements on pages 6 to 12 were approved and authorised for issue by the directors on 25th November 2021.

Approved by Trustees/Directors:



## **WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED**

### **(A Company Limited by Guarantee)**

#### **Notes to the accounts for the year ended 31st March 2021**

##### **1. Summary of significant accounting policies**

###### **(a) General information and basis of preparation**

WATCH is a charity registered in England. The nature of the charity's operations and principal activities are set out in the directors' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair view'.

The charity is defined as small and, therefore, no cashflow statement is required.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include the revalued property at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

###### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds to be used in accordance with specific restrictions and conditions imposed by providers of such funds or funds which have been received by the charity for a particular purpose. The aim and use of each restricted fund is set out in the notes to the financial statements.

###### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

###### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

## **WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED**

### **(A Company Limited by Guarantee)**

#### **Notes to the accounts for the year ended 31st March 2021**

Expenditure on charitable activities, and other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

#### **(e) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended

Equipment purchased prior to 31st March 2015 had been fully depreciated.

Depreciation is provided on all tangible fixed assets purchased after 1st April 2016, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Revalued building - 50 years on straight line basis.

Office furniture and equipment - 25% reducing balance

#### **(f) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### **(g) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

#### **(h) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### **(i) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### **2 Staff costs and numbers**

Staff costs were as follows:-

	<b>2021</b>	<b>2020</b>
	£	£
Gross salaries (inc. expenses)	210,237	202,573
Social security costs	15,308	13,568
	<u>225,545</u>	<u>216,141</u>

No employee earned £60,000 or more.

No director, trustee or member of the management committee received any remuneration for services during the year, or is a member of the defined benefit contribution pension scheme.

The average number of employees (full time equivalents) analysed by function:

**WORKING ACTIVELY TO CHANGE HILLFIELDS LTD****(Company Limited by Guarantee)****Notes to the accounts for the year ended 31st March 2021**

	2021	2020
Accounts and Administration	1	2
Management	1	1
Service Providers	8	8
	<u>10</u>	<u>11</u>

**3 Tangible Fixed Assets**

	Office Equipment £	Land & Buildings £	Total £
<b>Cost</b>			
1st April 2020	216,917	250,000	466,917
Cost at 31st March 2021	<u>216,917</u>	<u>250,000</u>	<u>466,917</u>
<b>Accumulated Depreciation</b>			
Balance at 1st April 2020	213,017	10,000	223,017
Depreciation in year	975	5,000	5,975
Balance at 31st March 2021	<u>213,992</u>	<u>15,000</u>	<u>228,992</u>
<b>Net Book Value</b>			
At 31st March 2021	<u>2,925</u>	<u>235,000</u>	<u>237,925</u>
At 31st March 2020	<u>3,900</u>	<u>240,000</u>	<u>243,900</u>

During December 2013 the freehold title of the land and building at 12 Victoria Street, Coventry, CV1 5LZ was transferred from Coventry City Council to Working Actively To Change Hillfields Limited. The land and building have been included in the financial statements at £200,000 in line with an open market valuation conducted by Loveitts Estate Agents, Coventry, CV3 1JA on 16 December 2013.

After this date, the charity have spent monies on the roofing, windows, structural alterations and the trustees feel that the building valuation at 31st March 2021 would be at least £250,000.

4 Debtors	2021 £	2020 £
Grant providers	29,850	48,428
Staff loan	200	-
	<u>30,050</u>	<u>48,428</u>

5 Cash at Bank and in Hand	2021 £	2020 £
Unity Trust Current Account	178,321	74,284
Santander Account	4,605	4,540
Cash in Hand	45	112
	<u>182,971</u>	<u>78,936</u>

**6 Creditors: Amounts falling Due Within One Year**

	2021 £	2020 £
Other Creditors	5,472	2,908
Taxation & Social Security	3,052	3,579
Accrued Expenses	2,400	2,100
Bank Loan - Unity	1,767	1,856
	<u>12,691</u>	<u>10,443</u>

## **WORKING ACTIVELY TO CHANGE HILLFIELDS LTD**

### **(Company Limited by Guarantee)**

#### **Notes to the accounts for the year ended 31st March 2021**

##### **7 Creditors: Amounts falling Due After One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank Loan - Unity	19,744	20,391
Deferred Income - Capital Grant	18,800	19,200
	<u>38,544</u>	<u>39,591</u>

##### **8 Leasing Commitments**

The charity's annual commitments for rental payments under non-cancellable operating leases at 31st March 2021 were as set out below:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Operating leases which expire:		
within one year	-	-
within two to five years (PEAC - photocopier)	689	1,062
	<u>689</u>	<u>1,062</u>

##### **9 Trustees Expenses**

Travel costs amounting to £Nil (2020 £Nil) were reimbursed to members of the organising committee.

##### **10 Taxation**

As a charity, WATCH, is exempt from tax on income and gains.

##### **11 Controlling Parties**

The charitable company is under the control of its trustees, directors and management committee.

##### **12. Restricted Funds**

	<b><u>Balance</u></b>	<b><u>Incoming</u></b>	<b><u>Outgoing</u></b>	<b><u>Balance</u></b>
	<b><u>01/04/20</u></b>	<b><u>Resources</u></b>	<b><u>Resources</u></b>	<b><u>31/03/21</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Membership reserves*	156	0	0	156
Succeed	0	38,302	6,071	32,231
BBC Children in Need	16,278	46,260	47,877	14,661
BBC Children in Need - Inspiring Futures	0	29,981	40,407	-10,426
ESF - Accelerate	33,468	66,056	61,497	38,027
ESF - Exceed	27,952	262	28,214	0
Ccolors Recovery Fund	0	49,422	40,350	9,072
Connect2	0	12,620	0	12,620
Groundworks	0	9,562	7,968	1,594
Nuffield Charitable Trust	0	906	906	0
TISS	0	25,000	25,000	0
Routes 2	0	27,497	0	27,497
Transformation	15,852	0	12,252	3,600
Violence Reduction Unit P1	0	10,058	10,058	0
VRU - Comm Champions	0	7,722	0	7,722
Youthworks	2,496	0	2,496	0
	<u>96,202</u>	<u>323,648</u>	<u>283,096</u>	<u>136,754</u>

\*The liability of each of the members is restricted to £1 per member.

## **WORKING ACTIVELY TO CHANGE HILLFIELDS LTD**

### **(Company Limited by Guarantee)**

#### **Notes to the accounts for the year ended 31st March 2021**

##### **Purpose of Restricted Funds**

BBC Children In Need (20-23) to fund project staff salary, activity costs

BBC Children In Need- YFF - to fund project staff salary, % of overheads, IT purchases

ESF Building Better Opportunities, Accelerate Project to fund the salary costs of delivery staff, management and admin support costs.

ESF Exceed - 50% match fund for IAG employment support and training costs

ESF Succeed - 50% match fund for IAG employment project staff salary and indirect costs

ESF Routes 2- 50% match fund for IAG employment project staff salary and indirect costs

ESF Connect2 - 50% match fund for IAG employment project staff salary and indirect costs

Youthworks CCC - 25% contribution toward the salary costs of young people's placements

Violence Reduction Unit (VRU) Pilot to fund equipment, events, volunteer expenses, admin and management costs

##### **13. Unrestricted Funds**

	<b><u>Balance</u></b> <b><u>01/04/20</u></b>	<b><u>Incoming</u></b> <b><u>Resources</u></b>	<b><u>Outgoing</u></b> <b><u>Resources</u></b>	<b><u>Transfers</u></b>	<b><u>Balance</u></b> <b><u>31/03/21</u></b>
	£	£	£	£	£
General Funds	183,028	44,867	(6,938)	0	220,957
	<u>183,028</u>	<u>44,867</u>	<u>(6,938)</u>		<u>220,957</u>

##### **14. Analysis of Net Assets between Funds**

	<b><u>Restricted</u></b>	<b><u>Unrestricted</u></b>	<b><u>Revaluation</u></b>	<b><u>Total</u></b>
	£	£	£	£
Fixed Assets	-	195,925	42,000	237,925
Current Assets	187,989	25,032	-	213,021
Liabilities	(51,235)	-	-	(51,235)
	<u>136,754</u>	<u>220,957</u>	<u>42,000</u>	<u>399,711</u>