

# WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED

England & Wales · Charity number 1112123

## Details

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Other names	WATCH, WATCH LTD
Status	Registered
Legal form	Charitable company
Company number	<a href="#">03548462</a>
Registered	2005-11-18
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	12 Victoria Street Hillfields Coventry West Midlands CV1 5LZ
Phone	02476550564
Email	<a href="mailto:nadia@watchcharity.org.uk">nadia@watchcharity.org.uk</a>
Website	<a href="http://www.watchcharity.org.uk">www.watchcharity.org.uk</a>

## Activities

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**Objects:** THE PROMOTION FOR THE PUBLIC BENEFIT OF URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR HILLFIELDS, COVENTRY) BY ALL OR ANY OF THE FOLLOWING MEANS(A) THE RELIEF OF FINANCIAL HARDSHIP(B) THE RELIEF OF UNEMPLOYMENT(C) THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE(D) THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP:(I) IN SETTING UP THEIR OWN BUSINESS; OR(II) TO EXISTING BUSINESSES(E) THE CREATION OF TRAINING AN EMPLOYMENT OPPORTUNITIES BY THE PROVISIONS OF WORKSPACE, BUILDINGS, AND/OR LAND FOR USE ON FAVOURABLE TERMS(F) THE MAINTENANCE, IMPROVEMENT OR PROVISIONS OF PUBLIC AMENITIES(G) THE PRESERVATION OF BUILDINGS OR SITES OF HISTORIC OR ARCHITECTURAL IMPORTANCE(H) THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES HAVE NEED OF SUCH FACILITIES(I) THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT(J) THE PROMOTION OF PUBLIC SAFETY AND THE PREVENTION OF CRIME(K) SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES.

**Activities:** Working Actively To Change Hillfields was established in Coventry in 1998 by a group of local residents. WATCH provides afterschool youth clubs (Wed/Thurs), employment advice, IT access (Mon-Fri), venue hire for training courses, a community radio station (FM license and online streaming), hosts our local library branch, and issues SIM cards/devices as part of the National Databank.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

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- **Area of benefit:** HILLFIELDS, COVENTRY
- Coventry City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£273,486	£292,119	-	-
2024-03-31	£420,302	£304,882	-	-
2023-03-31	£421,326	£415,836	-	-
2022-03-31	£382,122	£395,657	-	-
2021-03-31	£368,515	£290,034	-	-

## Trustees

Name	Role	Appointed
Evanjline Subitha Manickavasagam		2026-05-08
Gerasimos Ntounis		2025-09-11
Isiah Williams		2014-11-13
Jennifer Packeer		2023-11-09
Lewis McCammon		2025-09-11
Paul Blake		2025-09-11
SALEEM SHEIKH		
Simon Mark Dickinson		2014-07-23

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

England & Wales - Charity number 1112123

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# Accounts

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**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2025**

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2025**

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**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Year ended 31 March 2025**

**Directors/Trustees**

M S Sheikh (Chairperson)  
K Severn Hills (resigned 10th October 2024)  
R Roohany (resigned 13th September 2025)  
S M Dickinson  
S Farrelly  
I Williams  
J Packeer  
P Blake (appointed 13th September 2025)  
L McCammon (appointed 13th September 2025)  
G Ntounis (appointed 13th September 2025)

**Centre Manager/Company Secretary**

N Taghi

**Independent Examiner**

A Dedat ACA  
Crystal Business Services Limited  
Chartered Accountants  
264, Stoney Stanton Road  
Coventry. CV1 4FP

**Bankers**

Unity Trust Bank plc  
Four Brindleyplace  
Birmingham  
B1 2JB

Santander  
Bridle Road  
Bootle  
Merseyside  
L304GB

**Solicitors**

Band Hatton Button & Co  
Solicitors  
Coventry

**Registered office**

12 Victoria Street  
Hillfields  
Coventry. CV1 5LZ

**Registered numbers**

Charity : 1112123  
Company : 3548462

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2025**

**Structure, Governance and Management**  
**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 17th April 1998 and registered as a charity on 18th November 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Recruitment, Appointment, Induction and Training of New Trustees**

New trustees are invited to stand by existing members and they are selected from local businesses and community organisations. In addition, anyone living or working in the Hillfields area can offer themselves for appointment. No external bodies can make appointments.

Induction and training of trustees is carried out in-house in accordance with Charity Commission guidelines. The position of a trustee is considered by the Board of Directors. The deletion of a Trustee from WATCH management committee can take place following a majority vote at an extraordinary, or scheduled Board meeting.

**Organisational Structure**

Working Actively To Change Hillfields Ltd Organising Committee members are responsible for the strategic management, development and governance of the charity. The Board membership is made up of representatives from a variety of ethnic backgrounds and cultures with numerous management skills relevant to the work of the charity. There are currently six active Board Members who meet once a month. The centre manager, who is supported and managed by the chairman, provides regular reports to Trustees, and acts as Company Secretary but has no voting right.

The existing scheme of delegation is in place and the day-to-day operations of the organisation are the primary responsibility of the centre manager who is accountable for ensuring that the charity delivers specified services, and key performance indicators are met in accordance with grant providers' funding requirements. The centre manager is also responsible for the recruitment and supervision of staff, ensuring individuals develop their skills, in line with their specified job roles and good working practices.

**Related Parties**

During the year the organisation received various services from trustees as follows:-

Isiah Williams	- £ 1,489
Kate Hills	- £ 2,451
Simon Dickinson	- £10,705

There were no amounts outstanding at 31st March 2025.

**Risk Management**

Financial, and other work related risk assessments, including health, and fire safety are assessed, and reviewed annually.

**Objectives and Activities**

The objectives for which the company was established are; to secure, co-ordinate and manage resources for the social, economic and environmental improvement of the Hillfields area of Coventry for the benefit of people living and working in the area.

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**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2025**

**Funding Landscape**

Since leaving the European Union, and losing the associated funding, the charity sector's funding landscape has drastically changed. Grants applications are more competitive and oversubscribed. There is a shortage of multi-year grants available, and small pots of funding cannot comfortably sustain the running of the centre. Many funders want new projects or additional services which makes it difficult to sustain work that is already taking place.

**Achievements and Performance**

At the beginning of 2025, WATCH began receiving £40K in funding from the Department of Work and Pensions to run short radio training courses (Skillz with Hillz) for young people between the ages of 18 - 24 who are claiming Universal Credit. This funding runs for 1 year and is due to end in January 2025. The project is on target with numbers and has had 5 outcomes where participants have started education or employment.

Projects that have continued throughout 2024 and 2025 have been the Coventry Community Energy Champions (CCEC), funded through the Energy Saving Trust (£96k) and Digital Divide (£112k) funded through the West Midlands Combined Authority. Both projects were new areas of work for WATCH and have been received well by service users. Our National Lottery Community Fund employment project (£261k), with support workers funded by the 29 May 1961 Trust (£25K), has also continued and is exceeding targets. All three of these projects are due to come to an end in 2026.

WATCH secured funding (£6.4k) from Wooden Spoon to support improvements to Hillz FM community radio. The funding paid for a new radio transmitter and an upgrade of equipment in our pre-record studio. The transmitter should last the station a minimum of 10 years, has additional features and has improved the quality of the output. With a renovated pre-record studio, staff have been exploring ways to utilise it to generate more income.

WATCH secured four grants (from Eveson Trust, Ironmongers Company, Anton Jurgens and Baron Davenport) to sustain the children and young people project for an additional year. WATCH continued to deliver the city council's Holiday Activities and Food programme (HAF) for the 5th year in a row, providing holiday clubs for children over Easter, summer and Christmas.

During the summer of 2024, WATCH repeated the "Hillfields-by-the-Sea" trip for the 4th year running, taking 18 children and their families to Skegness for the day.

**Financial Review**

Trustees make every effort to keep the reserves of the charity at a minimum level equal to three months operating costs to provide financial stability, and recommended good practice. The charity has generated a surplus this year, but projects a deficit next year, and we plan to use our free reserves over the next two years to sustain our services to the community.

**Future Plans**

WATCH has been recruiting for new trustees to join the board who can bring skills and experience from different areas. The addition of new members will diversify the board and support the charity to develop and grow going forward.

As we continue through 2025 and into 2026, WATCH plans to reapply to the National Lottery Community Foundation to continue supporting 16 - 30 year olds with support in accessing education, training and employment. WATCH is also looking to reapply to the Energy Savings Trust to continue and expand the CCEC project, delivering in an additional location in the city as well as in Hillfields. In early 2026, WATCH will be reapplying to BBC Children in Need for 3 years of funding to sustain the children and young peoples project which consists of open access after school clubs and youth radio training. In addition to this, the charity is looking to create a journalism hub for young people to provide education and training in journalism, podcasting, radio and production.

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**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2025**

**Responsibilities of the Trustee Board**

The trustees (who are also directors of W.A.T.C.H Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. These statements should give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required

- a) select suitable accounting policies and apply them consistently
- b) observe the methods and principles in the Charities SORP
- c) make judgements and estimates that are reasonable and prudent state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy, the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- a) there is no relevant accounts information of which the charitable company's independent examiner is unaware; and
- b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

**Independent Examiner**

Mr Akbar Dedat, of Crystal Business Services Ltd, Chartered Accountants, has expressed his willingness to continue in this capacity.

**Approval**

This report was approved by the Board and signed on their behalf.



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20th October 2025

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

**(A Company Limited by Guarantee)**

**Independent Examiner's Report to the trustees of Working Actively To Change Hillfields Limited**

I report on the accounts of the company for the year ended 31st March 2025 which are set out on pages 7 to 14.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Akbar Dedat  
Chartered Accountant  
CRYSTAL BUSINESS SERVICES LTD  
Chartered Accountants  
264 STONEY STANTON ROAD  
COVENTRY. CV1 4FP

20th October 2025

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED****(A Company Limited by Guarantee)****Statement Of Financial Activities (Income and Expenditure Account)****for the year ended 31st March 2025 (Page 1 of 2)**

	Notes	Restrict - ed £	Unrestric - ted £	2025 £	2024 £
<b>INCOMING RESOURCES</b>					
<b>Charitable Activities</b>					
General Fund (including donations)		-	2,360	2,360	1,779
29th May 1961 Trust		25,000	-	25,000	25,000
Anton Jurgens		3,000	-	3,000	-
Awards For All		-	-	-	9,300
ESF - Accelerate Project		-	-	-	281
Succeed		-	-	-	39,544
BBC Children in Need -Inspiring Futures		-	-	-	11,994
Baron Davenport		500	-	500	-
Radio Station Advertising		-	600	600	2,831
CCC - Peace		-	-	-	1,000
Coventry City Council		-	200	200	200
Citizen		2,905	-	2,905	-
Cole Trust		2,000	-	2,000	-
Cipher IT sponsor		-	-	-	600
DWP		6,771	-	6,771	-
Energy Savings Trust		21,875	-	21,875	-
Eveson Trust		9,000	-	9,000	-
HAF - Easter 24		925	-	925	532
HAF - Summer 24		5,230	-	5,230	10,131
HAF- Xmas 24		1,482	-	1,482	3,061
HAF - Spring 25		2,035	-	2,035	5,244
Good Things Foundation		8,400	-	8,400	3,600
Graham Griffiths Foundation		-	-	-	3,000
Garfield Weston		-	-	-	10,000
Health Protection		-	-	-	4,458
Healthwatch		-	-	-	6,000
Ironmongers Co		6,931	-	6,931	-
Maximus - Desk rental		-	11,880	11,880	8,730
Morrison Foundation		-	-	-	6,308
Multiply		-	-	-	25,581
National Grid		-	-	-	9,999
Newfield Charitable Trust		-	-	-	576
NLCF		115,708	-	115,708	113,690
Paypal		-	1	1	500
Pet-XI		-	-	-	500
Postcode Local Trust		-	-	-	25,000
Rethink		2,594	-	2,594	-
Thrive Together		-	-	-	11,021
Routes 2		-	-	-	13,904
School for Social Entrepreneurs		-	3,340	3,340	1,660
Venue Hire		-	14,426	14,426	9,351
Voluntary Action		-	-	-	2,950
Your Vision Your Future		-	-	-	40,714
Library Grant - Deferred Income		-	400	400	400
West Midlands Combined Authority		14,703	-	14,703	-
Rental Income - CCC Library		-	11,220	11,220	11,220
<b>Total incoming resources carried/forward</b>		<b>229,059</b>	<b>44,427</b>	<b>273,486</b>	<b>420,659</b>

*Continued .....*

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Statement Of Financial Activities (Income and Expenditure Account)**  
**for the year ended 31st March 2025 (Page 2 of 2)**

	Notes	Restrict - ed £	Unrestric - ted £	2025 £	2024 £
<b><u>INCOMING RESOURCES</u></b>					
Charitable Activities - brought/forward		229,059	44,427	273,486	420,302
<b><u>RESOURCES EXPENDED</u></b>					
<b>Cost of Charitable Activities</b>					
Staff costs (including training)	(2)	200,940	-	200,940	219,672
Radio station costs		-	9,790	9,790	5,536
Miscellaneous - inc. Projects costs		7,261	5,980	13,241	13,244
Equipment and software		11,743	4,029	15,772	7,504
Depreciation		-	10,509	10,509	12,346
Subscriptions, Newspapers, Magazines		627	-	627	999
Payroll and consultancy fees		-	795	795	890
Bank charges		-	303	303	312
Loan interest		-	2,627	2,627	2,986
Insurance		2,925	-	2,925	2,618
Rates		536	-	536	972
Light and heat		5,955	-	5,955	5,083
Cleaning		-	3,972	3,972	1,615
Property repairs and maintenance		16,144	-	16,144	12,010
Postage and stationery		-	1,089	1,089	5,647
Telephone and internet		1,609	-	1,609	7,945
Office equipment hire		2,611	-	2,611	2,611
		<u>250,351</u>	<u>39,094</u>	<u>289,445</u>	<u>301,990</u>
<b>Governance costs</b>					
Professional charges		-	2,674	2,674	2,892
<b>Total resources expended</b>		<u>250,351</u>	<u>41,768</u>	<u>292,119</u>	<u>304,882</u>
<b>NET INCOMING RESOURCES</b>		-21,292	2,659	-18,633	115,420
Fund Balances at 1st April 2024		216,305	248,625	464,930	349,510
Fund Balances at 31st March 2025		<u>195,013</u>	<u>251,284</u>	<u>446,297</u>	<u>464,930</u>

All of the company's activities are continuing activities.  
Except for property revaluation all of the gains and losses were recognised  
for the current and preceding accounting period.

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Balance Sheet as at 31st March 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	3	<u>231,528</u>	<u>242,037</u>
<b>Current assets</b>			
Debtors	4	15,984	69,174
Cash at bank and in hand	5	<u>326,523</u>	<u>278,291</u>
		342,507	347,465
<b>Creditors: amounts falling due within one year</b>	6	(13,376)	(8,876)
<b>Net current assets/(liabilities)</b>		<u>329,131</u>	<u>338,589</u>
<b>Total assets less current liabilities</b>		<u>560,659</u>	<u>580,626</u>
<b>Creditors: amounts falling due after one year</b>	7	(47,362)	(48,696)
<b>Net assets</b>		<u><u>513,297</u></u>	<u><u>531,930</u></u>
<b>Funds</b>			
Restricted funds	12	195,013	216,305
Unrestricted funds	13	251,284	248,625
Revaluation Reserves	3	<u>67,000</u>	<u>67,000</u>
		<u><u>513,297</u></u>	<u><u>531,930</u></u>

Company Registration No: 3548462

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

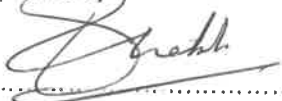
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 subject to the small companies' regime.

The financial statements on pages 7 to 14 were approved and authorised for issue by the directors on 20th October 2025.

Approved by Trustees/Directors:

  
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## **WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED**

### **(A Company Limited by Guarantee)**

#### **Notes to the accounts for the year ended 31st March 2025**

##### **1. Summary of significant accounting policies**

###### **(a) General information and basis of preparation**

WATCH is a charity registered in England. The nature of the charity's operations and principal activities are set out in the directors' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair view'.

The charity is defined as small and, therefore, no cashflow statement is required.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include the revalued property at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

###### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds to be used in accordance with specific restrictions and conditions imposed by providers of such funds or funds which have been received by the charity for a particular purpose. The aim and use of each restricted fund is set out in the notes to the financial statements.

###### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

###### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

## **WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED**

### **(A Company Limited by Guarantee)**

#### **Notes to the accounts for the year ended 31st March 2025**

Expenditure on charitable activities, and other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

#### **(e) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended

Equipment purchased prior to 31st March 2015 had been fully depreciated.

Depreciation is provided on all tangible fixed assets purchased after 1st April 2016, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Revalued building - 50 years on straight line basis.

Office furniture and equipment - 25% reducing balance

#### **(f) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### **(g) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

#### **(h) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### **(i) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### **2 Staff costs and numbers**

Staff costs were as follows:-

	<b>2025</b>	<b>2024</b>
	£	£
Gross salaries (inc. pensions/training/expenses)	188,087	201,142
Social security costs	12,853	18,530
	<u>200,940</u>	<u>219,672</u>

No employee earned £60,000 or more.

No director, trustee or member of the management committee received any remuneration for services during the year, or is a member of the defined benefit contribution pension scheme.

The average number of employees (full time equivalents) analysed by function:

	<b>2025</b>	<b>2024</b>
average number of employees	6	7

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED****(Company Limited by Guarantee)****Notes to the accounts for the year ended 31st March 2025**

	2025	2024
Accounts and Administration	1	1
Management	1	1
Service Providers	4	5
	<u>6</u>	<u>7</u>

**3 Tangible Fixed Assets**

	Office Equipment £	Land & Buildings £	Total £
<b>Cost</b>			
1st April 2024	255,143	250,000	505,143
Additions	-	-	-
Cost at 31st March 2025	<u>255,143</u>	<u>250,000</u>	<u>505,143</u>
<b>Accumulated Depreciation</b>			
Balance at 1st April 2024	233,106	30,000	263,106
Depreciation in year	5,509	5,000	10,509
Balance at 31st March 2025	<u>238,615</u>	<u>35,000</u>	<u>273,615</u>
<b>Net Book Value</b>			
At 31st March 2025	<u>16,528</u>	<u>215,000</u>	<u>231,528</u>
At 31st March 2024	<u>22,037</u>	<u>220,000</u>	<u>242,037</u>

During December 2013 the freehold title of the land and building at 12 Victoria Street, Coventry, CV1 5LZ was transferred from Coventry City Council to Working Actively To Change Hillfields Limited. The land and building have been included in the financial statements at £200,000 in line with an open market valuation conducted by Loveitts Estate Agents, Coventry, CV3 1JA on 16 December 2013. After this date, the charity have spent monies on the roofing, windows, structural alterations and the trustees feel that the building valuation at 31st March 2025 would be at least £250,000.

	2025 £	2024 £
<b>4 Debtors</b>		
Grant providers	13,809	69,174
Miscellaneous income	2,175	-
	<u>15,984</u>	<u>69,174</u>

	2025 £	2024 £
<b>5 Cash at Bank and in Hand</b>		
Unity Trust Current Account	321,067	273,117
Santander Account	5,140	5,140
Cash in Hand	316	34
	<u>326,523</u>	<u>278,291</u>

**6 Creditors: Amounts falling Due Within One Year**

	2025 £	2024 £
Other Creditors	8,109	3,549
Accrued Expenses	2,640	2,700
Loan from Thrive Together	2,627	2,627
	<u>13,376</u>	<u>8,876</u>

## WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED

(Company Limited by Guarantee)

Notes to the accounts for the year ended 31st March 2025

### 7 Creditors: Amounts falling Due After One Year

	2025	2024
	£	£
Bank Loan - Thrive	30,162	31,096
Deferred Income - Capital Grant	17,200	17,600
	<u>47,362</u>	<u>48,696</u>

### 8 Leasing Commitments

The charity's annual commitments for rental payments under non-cancellable operating leases at 31st March 2025 were as set out below:

	2025	2024
	£	£
Operating leases which expire:		
within one year	-	-
within two to five years (photocopier)	2,611	2,611
	<u>2,611</u>	<u>2,611</u>

### 9 Trustees Expenses

Travel costs amounting to £Nil (2024 £Nil) were reimbursed to members of the organising committee.

### 10 Taxation

As a charity, WATCH, is exempt from tax on income and gains.

### 11 Controlling Parties

The charitable company is under the control of its trustees, directors and management committee.

### 12. Restricted Funds

	<u>Balance</u> <u>01/04/24</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Balance</u> <u>31/03/25</u>
	£	£	£	£
29th May 1961 Trust	25,000	25,000	25,000	25,000
Anton Jurgens	-	3,000	1,000	2,000
Baron Davenport	-	500	208	292
Citizen Local Fund	-	2,905	2,905	-
Cole Trust	-	2,000	2,000	-
Dept Work and Pensions	-	6,771	6,771	-
Energy Savings Trust	-	21,875	18,588	3,287
Eveson Trust	-	9,000	3,750	5,250
Good Things Foundation	2,489	8,400	10,889	-
Graham Griffiths Foundation	2,074	-	2,074	-
Garfield Weston	3,089	-	3,089	-
HAF - Spring 24	2,159	925	3,084	-
HAF - Summer	-	5,230	5,230	-
HAF - Xmas	-	1,482	1,482	-
HAF - Spring 25	-	2,035	-	2,035
<u>carried forward</u>	<u>34,811</u>	<u>89,123</u>	<u>86,070</u>	<u>37,864</u>

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

**(Company Limited by Guarantee)**

**Notes to the accounts for the year ended 31st March 2025**

<b>Restricted Funds (continued)</b>	<b>Balance 01/04/24</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Balance 31/03/25</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>brought forward</i>	34,811	89,123	86,070	37,864
Health Protection	450	-	450	-
Ironmongers Company	-	6,931	2,888	4,043
Morrison Foundation	1,807	-	1,807	-
Newfield Charitable Trust	5	-	5	-
NLCF	105,190	115,708	110,458	110,440
Rethink	-	2,594	2,594	-
Succeed	71,092	-	32,193	38,899
Voluntary Action	2,950	-	2,950	-
West Midlands Combined Authority	-	14,703	10,936	3,767
	<u>216,305</u>	<u>229,059</u>	<u>250,351</u>	<u>195,013</u>

\*The liability of each of the members is restricted to £1 per member.

**Purpose of Restricted Funds**

29 May 1961 Trust - funding for support staff around NLCF project.  
 Anton Jurgens - funding for our young peoples project  
 Baron Davenport - funding for our young peoples project  
 Citizen - two courses of Skillz With Hillz, sessional worker and room hire.  
 Cole Trust - funding for the 2024 Hillfields Festival and 2024 Hillzmas  
 Department for Work and Pensions - radio training for recipients of Universal Credit  
 Energy Savings Trust - staff and costs for community energy advice  
 Eveson Trust - funding for our afterschool youth clubs  
 Garfield Weston - contribution towards WATCH's core costs  
 Good Things Foundation - provision of digital services to Hillfields residents.  
 Graham Griffiths Foundation - digital health pilot project, staffing costs.  
 HAF projects x 4 - sessional worker costs, trips/activities, food - hot and cold lunches.  
 Health Protection - Coventry City Council funding for radio health adverts  
 Ironmongers Company - funding for our radio skills afterschool youth club  
 Morrisons Foundation - renovations and equipment for our training rooms.  
 Newfield Charitable Trust - personal items for a client.  
 NLCF - youth unemployment project, staffing costs for 2 1/2 posts plus equipment and overheads.  
 Rethink - staff costs, radio costs, referrals by staff  
 Succeed - ESF funding for staff and running costs.  
 Voluntary Action Coventry - radio activities at two volunteering open days.  
 West Midlands Combined Authority - staff and costs for digital skills project

**13. Unrestricted Funds**

	<b>Balance 01/04/24</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Balance 31/03/25</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Funds	<u>248,625</u>	<u>44,427</u>	<u>(41,768)</u>	<u>251,284</u>

**14. Analysis of Net Assets between Funds**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Revaluation</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets		164,528	67,000	231,528
Current Assets	195,013	157,494	-	352,507
Liabilities		(70,738)	-	(70,738)
	<u>195,013</u>	<u>251,284</u>	<u>67,000</u>	<u>513,297</u>



**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

England & Wales - Charity number 1112123

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# Accounts

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**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2024**

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2024**

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**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Year ended 31 March 2024**

**Directors/Trustees**

M S Sheikh (Chairperson)  
K Severn Hills  
R Roohany  
S M Dickinson  
S Farrelly  
I Williams  
J Packeer (appointed 14th December 2023)

**Centre Manager/Company Secretary**

P Evans (resigned 11th April 2023)  
N Taghi (appointed 11th April 2023)

**Independent Examiner**

A Dedat ACA  
Crystal Business Services Limited  
Chartered Accountants  
264, Stoney Stanton Road  
Coventry. CV1 4FP

**Bankers**

Unity Trust Bank plc  
Nine Brindley Place  
Birmingham  
B12HB

Santander  
Bridle Road  
Bootle  
Merseyside  
L304GB

**Solicitors**

Band Hatton Button & Co  
Solicitors  
Coventry

**Registered office**

12 Victoria Street  
Hillfields  
Coventry. CV1 5LZ

**Registered numbers**

Charity : 1112123  
Company : 3548462

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2024**

**Structure, Governance and Management**  
**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 17th April 1998 and registered as a charity on 18th November 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Recruitment, Appointment, Induction and Training of New Trustees**

New trustees are invited to stand by existing members and they are selected from local businesses and community organisations. In addition, anyone living or working in the Hillfields area can offer themselves for appointment. No external bodies can make appointments.

Induction and training of trustees is carried out in-house in accordance with Charity Commission guidelines. The position of a trustee is considered by the Board of Directors. The deletion of a Trustee from WATCH management committee can take place following a majority vote at an extraordinary, or scheduled Board meeting.

**Organisational Structure**

Working Actively To Change Hillfields Ltd Organising Committee members are responsible for the strategic management, development and governance of the charity. The Board membership is made up of representatives from a variety of ethnic backgrounds and cultures with numerous management skills relevant to the work of the charity. There are currently six active Board Members who meet once a month. The centre manager, who is supported and managed by the chairman, provides regular reports to Trustees, and acts as Company Secretary but has no voting right.

The existing scheme of delegation is in place and the day-to-day operations of the organisation are the primary responsibility of the centre manager who is accountable for ensuring that the charity delivers specified services, and key performance indicators are met in accordance with grant providers' funding requirements. The centre manager is also responsible for the recruitment and supervision of staff, ensuring individuals develop their skills, in line with their specified job roles and good working practices.

**Related Parties**

During the year the organisation received IT services amounting to £10,641 from Cipher-IT Ltd, a company controlled by one of the directors, Mr S M Dickinson.

WATCH also received radio station services amounting to £5,314 from Kate Severn Hills, a company director, and training/project services of £1,896 from Isiah Williams (also a company director).

There were no amounts outstanding to any of these directors at 31st March 2024.

**Risk Management**

Financial, and other work related risk assessments, including health, and fire safety are assessed, and reviewed annually.

**Objectives and Activities**

The objectives for which the company was established are; to secure, co-ordinate and manage resources for the social, economic and environmental improvement of the Hillfields area of Coventry for the benefit of people living and working in the area.

*Continued .....*

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2024**

**Change in the Funding Landscape**

The UK officially left the European Union (EU) on 31st January 2020, however EU funded projects at WATCH continued until the 31st December 2023. Leaving the EU has drastically altered the funding landscape, making other pots of money much more competitive. WATCH ran EU funded employment projects from 2016 - 2023, and they provided fairly secure, yearly funding for the charity. As WATCH approached the end of our EU funding, management began looking at alternative grants to apply to. With the loss of funding approaching at the end of 2023, the charity made difficult decisions in the summer and autumn to both reduce staff hours and downsize the staff teams in an attempt to safeguard the charity and minimise our outgoings.

**Achievements and Performance**

During 2023-24, WATCH developed projects in areas we had not previously worked on. This was in response to key issues that clients were presenting with. Between April 2023 and March 2024, WATCH delivered three pilot programmes (Multiply, a project on adult numeracy, funded by the WMCA; Energy Champions, funded by National Grid; and Digital Health, funded by the Good Things Foundation and the Graham Griffiths Foundation). Two of these were more successful, and WATCH secured further funding to extend them. The Digital Health project has supported people with free sim cards, devices and general IT assistance, and the Energy Champions project saw local residents trained up as volunteers to deliver help to their local communities.

WATCH has had expressions of interest rejected by BBC Children in Need in both 2023 and 2024. In an attempt to still deliver our youth services, WATCH was able to secure two corporate sponsors (Cipher; PET-XI) to cover the costs of the youth sessions for 6 months. The sessions are still well attended by young people living and studying in the Hillfields area. WATCH delivered the city council's Holidays Activities and Food programme (HAF) for the 4th year in a row providing a holiday club for children over the Easter, Summer and Christmas holidays. During summer 2023, WATCH repeated the "Hillfields by the Sea" trip for the 3rd year in a row, taking 25 children and their families to Skegness for the day.

During early 2024, WATCH received the news that we had been successful in securing a 2.5 year grant from the National Lottery Community Foundation to provide employment support to 16 - 30 year olds who are not in employment, education or training (NEET). The programme has given WATCH some security in terms of core finances until 2026. The charity also secured a grant from Garfield Weston (£10k) to help towards running costs for the centre.

Finally, WATCH has been working with its board of trustees to develop strategic aims for the charity and expanding the membership to include people with a variety of skills. The board welcomed one new trustee who brings experience and skills in social care and child protection.

**Financial Review**

Trustees make every effort to keep the reserves of the charity at a minimum level equal to three months operating costs to provide financial stability, and recommended good practice. The charity has generated a surplus this year, but projects a deficit next year, and we plan to use our free reserves over the next two years to sustain our services to the community.

**Future Plans**

To help fund our activities in 2024/2025, WATCH paid off our loan with Unity Trust, and took on new borrowing (£11K grant, £33K loan) from Thrive Together. We also received two grants of £25K each in the final fortnight of the financial year (29 May 1961 Trust; Postcode Local Trust). These three sources of funding will help pay for staff around the Lottery project between Apr 2024 and May 2026. WATCH will continue our fundraising efforts - for our employment, youth and radio work, as well as our newer projects around digital health and energy advice. WATCH will reapply to BBC Children in Need in spring of 2025 in the hope of getting our afterschool clubs funded again. Finally, the charity will continue to improve and upgrade our building, including a project to renew the transmitter of Hillz FM community radio.

*Continued .....*

## **WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

**(A Company Limited by Guarantee)**

**Trustees' Report for the year ended 31 March 2024**

### **Responsibilities of the Trustee Board**

The trustees (who are also directors of W.A.T.C.H Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. These statements should give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are

- a) select suitable accounting policies and apply them consistently
- b) observe the methods and principles in the Charities SORP
- c) make judgements and estimates that are reasonable and prudent state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy, the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- a) there is no relevant accounts information of which the charitable company's independent examiner is unaware; and
- b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information

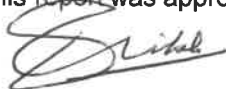
This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

### **Independent Examiner**

Mr Akbar Dedat, of Crystal Business Services Ltd, Chartered Accountants, has expressed his willingness to continue in this capacity.

### **Approval**

This report was approved by the Board and signed on their behalf.



.....  
14th October 2024

## **WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

**(A Company Limited by Guarantee)**

### **Independent Examiner's Report to the trustees of Working Actively To Change Hillfields Limited**

I report on the accounts of the company for the year ended 31st March 2024 which are set out on pages 7 to 14.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Akbar Dedat  
Chartered Accountant  
CRYSTAL BUSINESS SERVICES LTD  
Chartered Accountants  
264 STONEY STANTON ROAD  
COVENTRY. CV1 4FP

14th October 2024

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED****(A Company Limited by Guarantee)****Statement Of Financial Activities (Income and Expenditure Account)  
for the year ended 31st March 2024 (Page 1 of 2)**

	Notes	Restrict - ed £	Unrestric - ted £	2024 £	2023 £
<b>INCOMING RESOURCES</b>					
<b>Charitable Activities</b>					
General Fund (including donations)		-	1,779	1,779	3,883
29th May 1961 Trust		25,000	-	25,000	-
Awards For All		9,300	-	9,300	-
ESF - Accelerate Project		-	-	0	81,246
4 Com Group		-	281	281	3,797
Succeed		39,544	-	39,544	61,942
Ambition2		-	-	0	6,702
BBC Children in Need -Inspiring Futures		11,994	-	11,994	47,326
Radio Station Advertising		-	2,831	2,831	468
Clothworkers Fund		-	-	0	40,000
CCC - Peace		1,000	-	1,000	1,250
City Of culture		-	-	0	8,600
Coventry City Council		-	200	200	1,853
Coventry University		-	-	0	1,350
Cipher IT sponsor		600	-	600	-
HAF -Easter		532	-	532	698
HAF - Summer		10,131	-	10,131	10,770
HAF-Xmas		3,061	-	3,061	4,150
HAF - Spring		5,244	-	5,244	3,017
Citizen Local Fund		-	-	0	5,000
Good Things Foundation		3,600	-	3,600	-
Graham Griffiths Foundation		3,000	-	3,000	-
Garfield Weston		10,000	-	10,000	3,984
Health Protection		4,458	-	4,458	-
Healthwatch		6,000	-	6,000	-
Hope for Common Workshop		-	-	0	2,725
Morrison Foundation		6,308	-	6,308	-
Multiply		25,581	-	25,581	-
National Grid		9,999	-	9,999	-
Newfield Charitable Trust		576	-	576	-
NLCF		113,690	-	113,690	-
Pet-XI		500	-	500	-
Postcode Local Trust		-	25,000	25,000	-
Think Active		-	-	0	3,000
Thrive Together		-	11,021	11,021	-
Routes 2		13,904	-	13,904	32,971
Ofcom		-	-	0	10,875
Maximus		-	8,730	8,730	-
School for Social Entrepreneurs		-	1,660	1,660	-
Square		-	143	143	-
Venue Hire		-	9,351	9,351	6,882
Voluntary Action		2,950	-	2,950	-
Your Vision Your Future		40,714	-	40,714	67,437
Library Grant - Deferrred Income		-	400	400	400
Rental Income - CCC Library		-	11,220	11,220	11,000
<b>Total incoming resources carried/forward</b>		<b>347,686</b>	<b>72,616</b>	<b>420,302</b>	<b>421,326</b>

*Continued .....*

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Statement Of Financial Activities (Income and Expenditure Account)**  
**for the year ended 31st March 2024 (Page 2 of 2)**

	Notes	Restrict - ed £	Unrestric - ted £	2024 £	2023 £
<b><u>INCOMING RESOURCES</u></b>					
Charitable Activities - brought/forward		347,686	72,616	420,302	421,326
<b><u>RESOURCES EXPENDED</u></b>					
<b>Cost of Charitable Activities</b>					
Staff costs (including training)	(2)	219,672	-	219,672	304,819
Radio station costs		-	5,536	5,536	4,607
Miscellaneous - inc. Projects costs		13,244	-	13,244	19,397
Equipment and software		7,504	-	7,504	14,117
Depreciation		5,156	7,190	12,346	13,791
Subscriptions, Newspapers, Magazines		999	-	999	2,410
Payroll and consultancy fees		890	-	890	988
Bank charges		312	-	312	297
Loan interest		2,986	-	2,986	1,715
Insurance		2,618	-	2,618	1,791
Rates		972	-	972	1,198
Light and heat		5,083	-	5,083	5,834
Cleaning		1,615	-	1,615	1,265
Property repairs and maintenance		12,010	-	12,010	29,746
Postage and stationery		5,647	-	5,647	5,670
Telephone and internet		7,945	-	7,945	2,791
Office equipment hire		2,611	-	2,611	2,880
		<u>289,264</u>	<u>12,726</u>	<u>301,990</u>	<u>413,316</u>
<b>Governance costs</b>					
Professional charges		-	2,892	2,892	2,520
<b>Total resources expended</b>		<u>289,264</u>	<u>15,618</u>	<u>304,882</u>	<u>415,836</u>
<b>NET INCOMING RESOURCES</b>		58,422	56,998	115,420	5,490
Fund Balances at 1st April 2023		157,883	191,627	349,510	344,020
Fund Balances at 31st March 2024		<u>216,305</u>	<u>248,625</u>	<u>464,930</u>	<u>349,510</u>

**All of the company's activities are continuing activities.  
Except for property revaluation all of the gains and losses were recognised  
for the current and preceding accounting period.**

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Balance Sheet as at 31st March 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	3	<u>242,037</u>	<u>251,374</u>
<b>Current assets</b>			
Debtors	4	69,174	39,622
Cash at bank and in hand	5	<u>278,291</u>	<u>184,334</u>
		347,465	223,956
<b>Creditors: amounts falling due within one year</b>	6	(8,876)	(14,269)
<b>Net current assets/(liabilities)</b>		<u>338,589</u>	<u>209,687</u>
<b>Total assets less current liabilities</b>		<u>580,626</u>	<u>461,061</u>
<b>Creditors: amounts falling due after one year</b>	7	(48,696)	(44,551)
<b>Net assets</b>		<u><u>531,930</u></u>	<u><u>416,510</u></u>
<b>Funds</b>			
Restricted funds	12	216,305	157,883
Unrestricted funds	13	248,625	191,627
Revaluation Reserves	3	67,000	67,000
		<u><u>531,930</u></u>	<u><u>416,510</u></u>

Company Registration No: 3548462

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

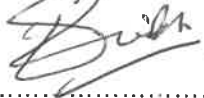
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 subject to the small companies' regime.

The financial statements on pages 7 to 14 were approved and authorised for issue by the directors on 14th October 2024.

Approved by Trustees/Directors:



**WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED**  
**(A Company Limited by Guarantee)**  
**Notes to the accounts for the year ended 31st March 2024**

**1. Summary of significant accounting policies**

**(a) General information and basis of preparation**

WATCH is a charity registered in England. The nature of the charity's operations and principal activities are set out in the directors' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair view'.

The charity is defined as small and, therefore, no cashflow statement is required.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include the revalued property at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds to be used in accordance with specific restrictions and conditions imposed by providers of such funds or funds which have been received by the charity for a particular purpose. The aim and use of each restricted fund is set out in the notes to the financial statements.

**(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

**(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

**WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED**  
**(A Company Limited by Guarantee)**  
**Notes to the accounts for the year ended 31st March 2024**

Expenditure on charitable activities, and other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**(e) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended

Equipment purchased prior to 31st March 2015 had been fully depreciated.

Depreciation is provided on all tangible fixed assets purchased after 1st April 2016, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Revalued building - 50 years on straight line basis.

Office furniture and equipment - 25% reducing balance

**(f) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(g) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**(h) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**(i) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2 Staff costs and numbers**

Staff costs were as follows:-

	<b>2024</b>	<b>2023</b>
	£	£
Gross salaries (inc. pensions/training/expenses)	201,142	282,645
Social security costs	18,530	22,174
	<u>219,672</u>	<u>304,819</u>

No employee earned £60,000 or more.

No director, trustee or member of the management committee received any remuneration for services during the year, or is a member of the defined benefit contribution pension scheme.

The average number of employees (full time equivalents) analysed by function:

	<b>2024</b>	<b>2023</b>
average number of employees	7	11

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED****(Company Limited by Guarantee)****Notes to the accounts for the year ended 31st March 2024**

	<b>2024</b>	<b>2023</b>
Accounts and Administration	1	2
Management	1	1
Service Providers	5	8
	<u>7</u>	<u>11</u>

**3 Tangible Fixed Assets**

	<b>Office Equipment £</b>	<b>Land &amp; Buildings £</b>	<b>Total £</b>
<b>Cost</b>			
1st April 2023	252,134	250,000	502,134
Additions	3,009	-	-
Cost at 31st March 2024	<u>255,143</u>	<u>250,000</u>	<u>502,134</u>
<b>Accumulated Depreciation</b>			
Balance at 1st April 2023	225,760	25,000	250,760
Depreciation in year	7,346	5,000	12,346
Balance at 31st March 2024	<u>233,106</u>	<u>30,000</u>	<u>263,106</u>
<b>Net Book Value</b>			
At 31st March 2024	<u>22,037</u>	<u>220,000</u>	<u>242,037</u>
At 31st March 2023	<u>26,374</u>	<u>225,000</u>	<u>251,374</u>

During December 2013 the freehold title of the land and building at 12 Victoria Street, Coventry, CV1 5LZ was transferred from Coventry City Council to Working Actively To Change Hillfields Limited. The land and building have been included in the financial statements at £200,000 in line with an open market valuation conducted by Loveitts Estate Agents, Coventry, CV3 1JA on 16 December 2013. After this date, the charity have spent monies on the roofing, windows, structural alterations and the trustees feel that the building valuation at 31st March 2023 would be at least £250,000.

	<b>2024 £</b>	<b>2023 £</b>
<b>4 Debtors</b>		
Grant providers	69,174	38,025
Donations	-	1,539
Telephone rebate claim	-	58
	<u>69,174</u>	<u>39,622</u>

	<b>2024 £</b>	<b>2023 £</b>
<b>5 Cash at Bank and in Hand</b>		
Unity Trust Current Account	273,117	178,800
Santander Account	5,140	4,605
Cash in Hand	34	929
	<u>278,291</u>	<u>184,334</u>

**6 Creditors: Amounts falling Due Within One Year**

	<b>2024 £</b>	<b>2023 £</b>
Other Creditors	3,549	8,824
Accrued Expenses	2,700	2,520
Bank Loan - Unity	-	2,924
Loan from Thrive Together	2,627	-
	<u>8,876</u>	<u>14,268</u>

## **WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

### **(Company Limited by Guarantee)**

#### **Notes to the accounts for the year ended 31st March 2024**

#### **7 Creditors: Amounts falling Due After One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank Loan - Unity	-	26,551
Bank Loan - Thrive	31,096	-
Deferred Income - Capital Grant	17,600	18,000
	<u>48,696</u>	<u>44,551</u>

#### **8 Leasing Commitments**

The charity's annual commitments for rental payments under non-cancellable operating leases at 31st March 2022 were as set out below:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Operating leases which expire:		
within one year	-	-
within two to five years (photocopier)	2,611	1,382
	<u>2,611</u>	<u>1,382</u>

#### **9 Trustees Expenses**

Travel costs amounting to £Nil (2023 £Nil) were reimbursed to members of the organising committee.

#### **10 Taxation**

As a charity, WATCH, is exempt from tax on income and gains.

#### **11 Controlling Parties**

The charitable company is under the control of its trustees, directors and management committee.

#### **12. Restricted Funds**

	<b><u>Balance</u></b>	<b><u>Incoming</u></b>	<b><u>Outgoing</u></b>	<b><u>Balance</u></b>
	<b><u>01/04/23</u></b>	<b><u>Resources</u></b>	<b><u>Resources</u></b>	<b><u>31/03/24</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
29th May 1961 Trust		25,000		25,000
Accelerate	62,627		62,627	-
Awards For All		9,300	9,300	-
BBC Children in Need -Inspiring Futures	25,309	11,994	37,303	-
CCC - Peace		1,000	1,000	-
Cipher IT sponsor		600	600	-
Citizen Local Fund	5,000		5,000	-
HAF -Easter	3,017	532	3,549	-
HAF - Summer		10,131	10,131	-
HAF-Xmas		3,061	3,061	-
HAF - Spring		5,244	3,085	2,159
Good Things Foundation		3,600	1,111	2,489
Grahan Griffiths Foundation		3,000	926	2,074
Garfield Weston		10,000	6,911	3,089
Hope for Community Workshops	2,725		2,725	-
Health Protection		4,458	4,008	450
Healthwatch		6,000	6,000	-
Morrison Foundation		6,308	4,501	1,807
Multiply		25,581	25,581	-
National Grid		9,999	9,999	-
Newfield Charitable Trust		576	571	5
<i>C/fwd</i>	<u>98,678</u>	<u>136,384</u>	<u>197,989</u>	<u>37,073</u>

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(Company Limited by Guarantee)**  
**Notes to the accounts for the year ended 31st March 2024**

	<u>Balance</u> <u>01/04/23</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Balance</u> <u>31/03/24</u>
<i>B/fwd</i>	<u>98,678</u>	<u>136,384</u>	<u>197,989</u>	<u>37,073</u>
NLCF		113,690	8,500	105,190
Ofcom Community Fund	10,875		10,875	-
Pet-XI		500	500	-
Routes 2	36,646	13,904	50,550	-
Succeed	33,777	39,544	2,229	71,092
Voluntary Action		2,950		2,950
Your Vision Your Future	-22,093	40,714	18,621	-
	<u>157,883</u>	<u>347,686</u>	<u>289,264</u>	<u>216,305</u>

\*The liability of each of the members is restricted to £1 per member.

**Purpose of Restricted Funds**

29 May 1961 Trust - funding for support staff around NLCF project.  
Accelerate - staffing of employment project and overheads.  
Awards for All - Coronation celebration/25th Anniversary of WATCH.  
BBC Children In Need - staffing, activity costs, small equipment for youth project.  
Cipher-IT Ltd - sponsorship of afterschool youth clubs.  
Citizen - two courses of Skillz With Hillz, sessional worker and room hire.  
CCC - Peace Festival - four events - arts activities, radio shows.  
CCC- Health Protection - TB clinic room hire, radio advertising, ESOL course.  
Garfield Weston - contribution towards WATCH's core costs.  
Good Things Foundation - provision of digital services to Hillfields residents.  
Graham Griffiths Foundation - digital health pilot project, staffing costs.  
HAF projects x 4 - sessional worker costs, trips/activities, food - hot and cold lunches.  
Healthwatch - research with young people around their access to health care.  
Hope for Community - workshops for community members focusing around well-being.  
Morrisons Foundation - renovations and equipment for our training rooms.  
Multiply - numeracy workshops for employed local residents.  
National Grid - digital health pilot project, staffing costs.  
NLCF - youth unemployment project, staffing costs for 2 1/2 posts plus equipment and overheads.  
Newfield Charitable Trust - personal items for a client.  
Ofcom Community Fund - staffing costs for Hillz FM business development.  
PET-XI - sponsorship of afterschool youth clubs.  
Routes2 - ESF funding for staff and running costs.  
Succeed - ESF funding for staff and running costs.  
Voluntary Action Coventry - radio activities at two volunteering open days.  
Your Vision Your Future - ESF funding for staff and running costs.

<b>13.Unrestricted Funds</b>	<u>Balance</u> <u>01/04/23</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Balance</u> <u>31/03/24</u>
	£	£	£	£
General Funds	<u>191,627</u>	<u>72,616</u>	<u>(15,618)</u>	<u>248,625</u>

**14. Analysis of Net Assets between Funds**

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Revaluation</u>	<u>Total</u>
	£	£	£	£
Fixed Assets	-	175,037	67,000	242,037
Current Assets	216,305	131,160	-	347,465
Liabilities	-	<u>(57,572)</u>	-	<u>(57,572)</u>
	<u>216,305</u>	<u>248,625</u>	<u>67,000</u>	<u>531,930</u>

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

England & Wales - Charity number 1112123

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# Accounts

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**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2023**

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2023**

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**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Year ended 31 March 2023**

**Directors/Trustees**

M S Sheikh (Chairperson)  
K Severn Hills  
R Roohany  
S M Dickinson  
S Farrelly  
I Williams

**Centre Manager/Company Secretary**

P Evans

**Independent Examiner**

A Dedat ACA  
Crystal Business Services Limited  
Chartered Accountants  
264, Stoney Stanton Road  
Coventry. CV1 4FP

**Bankers**

Unity Trust Bank plc  
Nine Brindley Place  
Birmingham  
B12HB

Santander  
Bridle Road  
Bootle  
Merseyside  
L304GB

**Solicitors**

Band Hatton Button & Co  
Solicitors  
Coventry

**Registered office**

12 Victoria Street  
Hillfields  
Coventry. CV1 5LZ

**Registered numbers**

Charity : 1112123  
Company : 3548462

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2023**

**Structure, Governance and Management**

**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 17th April 1998 and registered as a charity on 18th November 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Recruitment, Appointment, Induction and Training of New Trustees**

New trustees are invited to stand by existing members and they are selected from local businesses and community organisations. In addition, anyone living or working in the Hillfields area can offer themselves for appointment. No external bodies can make appointments.

Induction and training of trustees is carried out in-house in accordance with Charity Commission guidelines. The position of a trustee is considered by the Board of Directors. The deletion of a Trustee from WATCH management committee can take place following a majority vote at an extraordinary, or scheduled Board meeting.

**Organisational Structure**

Working Actively To Change Hillfields Ltd Organising Committee members are responsible for the strategic management, development and governance of the charity. The Board membership is made up of representatives from a variety of ethnic backgrounds and cultures with numerous management skills relevant to the work of the charity. There are currently six active Board Members who meet once a month. The centre manager, who is supported and managed by the chairman, provides regular reports to Trustees, and acts as Company Secretary but has no voting right.

The existing scheme of delegation is in place and the day-to-day operations of the organisation are the primary responsibility of the centre manager who is accountable for ensuring that the charity delivers specified services, and key performance indicators are met in accordance with grant providers' funding requirements. The centre manager is also responsible for the recruitment and supervision of staff, ensuring individuals develop their skills, in line with their specified job roles and good working practices.

**Related Parties**

During the year the organisation received IT services amounting to £10,676 from Cipher-IT Ltd, a company controlled by one of the directors, Mr S M Dickinson.

WATCH also received radio station services amounting to £5,710 from Kate Severn Hills, a company director and training/project services of £3,189 from Issaiah Williams (also a company director). There were no amounts outstanding to any of these directors at 31st March 2023.

**Risk Management**

Financial, and other work related risk assessments, including health, and fire safety are assessed, and reviewed annually.

**Objectives and Activities**

The objectives for which the company was established are; to secure, co-ordinate and manage resources for the social, economic and environmental improvement of the Hillfields area of Coventry for the benefit of people living and working in the area.

*Continued .....*

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2023**

**Post Pandemic & Cost of Living Crisis**

WATCH staff team and management have fully resumed pre-pandemic services, with an open-door policy as well as face-to-face sessions and interventions. Some methods adapted during the pandemic and have continue to be used by staff and volunteers, such a remote appointments and meetings, the ability to work from home and the use of Microsoft Teams. In the light of the cost-of-living crisis, WATCH received regular donations of food packages from the Langer aid to distribute to clients in need. The organisation has also secured a number of sim cards and devices to give out to participants.

**Achievements and Performance**

Over the past year WATCH has continued with the delivery of four ESF employment and support programmes (Accelerate, Succeed, Routes2 and YVYF). Management has also secured funding to continue the delivery of HAF (Coventry Holiday activities and Food Programme) supporting children and young people during the school holidays over Easter, Summer and Christmas. As part of this funding, WATCH repeated the historic 'Hillfields by the sea' trip, taking 18 children and their families to Skegness Pleasure Beach. Hillfields Library continues to rent space within the building and have expressed their satisfaction with the agreement, stating Hillfields Library is the most attended community library. The radio and youth development project 'Young Hillz' is in its third and final year of funding from BBC Children in Need and continues to be well attended by young people living and studying in the Hillfields area. During the City of Culture celebrations, Hillz FM took part in a simultaneous broadcast along with all of the other community radio stations in the city which proved to be a great success. WATCH and Hillz FM have both been nominated for the BBC Make a Difference awards and are both finalists in the 'Together' and 'Make a difference' categories. Hillz FM and WATCH Charity were successful in gaining a small pot of funding from Ofcom, to employ a Radio Development Officer who can begin working on making Hillz FM a self-sustaining project by generating income through training and advertising packages. WATCH has also joined the network for national databanks across the county, enabling clients to receive free sim cards loaded with data, texts and minutes. Over the past financial year, the charity has had capital funding granted to improve the building which included the addition of new automatic doors which have made the building more accessible, new signage, updated windows and roof repairs. Finally, the charity has been accredited as a 'Real Living Wage' employer. increasina prospects for staff. and promoting retention.

**Financial Review**

Trustees make every effort to keep the reserves of the charity at a minimum level equal to three months operating costs to provide financial stability, and recommended good practice. The forecast projections show the charity is generating a small surplus income and the potential to continue to build the free reserves over the next year.

**Future Plans**

In 2024 we will continue to apply for funding to replace the ESF projects that are due to end in December 2023. We hope to secure funding to sustain our staff team and the services we offer to the community. WATCH has secured funding for the remainder of 2023 to deliver the HAF programme, which we are hopeful will be continued in 2024, enabling us to undertake Hillfields by the sea for a 3rd year in a row.

**Responsibilities of the Trustee Board**

The trustees (who are also directors of W.A.T.C.H Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

*Continued .....*

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2023**

Company law requires the trustees to prepare financial statements for each financial year. These statements should give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are

- a) select suitable accounting policies and apply them consistently
- b) observe the methods and principles in the Charities SORP
- c) make judgements and estimates that are reasonable and prudent state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy, the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- a) there is no relevant accounts information of which the charitable company's independent examiner is unaware; and
- b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

**Independent Examiner**

Mr Akbar Dedat, of Crystal Business Services Ltd, Chartered Accountants, has expressed his willingness to continue in this capacity.

**Approval**

This report was approved by the Board and signed on their behalf.

.....

29th August 2023

## **WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

**(A Company Limited by Guarantee)**

### **Independent Examiner's Report to the Working Actively To Change Hillfields Limited**

I report on the accounts of the company for the year ended 31st March 2023 which are set out on pages 7 to 13.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute Of Chartered Accountants In England & Wales..

Having satisfied myself that the charity is not subject to audit under company law and is eligible for  
*\* examine the accounts under section 145 of the 2011 Act;*

*\* follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and*

*\* state whether particular matters have come to my attention.*

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commissions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

*\* to keep accounting records in accordance with section 386 of the Companies Act 2006; and*

*\* to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities*

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Akbar Dedat  
Chartered Accountant  
CRYSTAL BUSINESS SERVICES LTD  
Chartered Accountants  
264 STONEY STANTON ROAD  
COVENTRY. CV1 4FP

29th August 2023

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Statement Of Financial Activities (Income and Expenditure Account)**  
**for the year ended 31st March 2023**

	Notes	Restrict - ed £	Unrestrict - ted £	2023 £	2022 £
<b>INCOMING RESOURCES</b>					
<b>Charitable Activities</b>					
General Fund (including donations)			156	156	
HMRC Furlough		-	3,727	3,727	3,438
ESF - Accelerate Project		81,246	-	81,246	75,392
4 Com Group		-	3,797	3,797	-
Succeed		61,942	-	61,942	53,968
Ambition2		6,702	-	6,702	21,357
BBC Children in Need		-	-	-	41,098
BBC Children in Need -Inspiring Futures		47,326	-	47,326	29,980
Radio Station Advertising		-	468	468	2,083
Clothworkers Fund		40,000	-	40,000	-
CCC - Peace		-	1,250	1,250	1,400
City Of culture		8,600	-	8,600	-
Coventry City Council		-	1,853	1,853	-
Coventry University		-	1,350	1,350	-
CC - Engagement Support		-	-	-	10,688
HAF -Easter		698	-	698	6,279
HAF - Summer		10,770	-	10,770	25,210
HAF-Xmas		4,150	-	4,150	5,170
HAF - Spring		3,017	-	3,017	-
Citizen Local Fund		5,000	-	5,000	-
Connect 2		-	-	-	14,053
Decathlon External		-	-	-	674
Groundworks		3,984	-	3,984	18,402
Hope for Common Workshop		2,725	-	2,725	-
Think Active		3,000	-	3,000	-
Routes 2		32,971	-	32,971	26,239
Ofcom		10,875	-	10,875	-
Positive Images		-	-	-	500
CC - West Midlands VRU		-	-	-	1,000
Violence Reduction Unit - Comm Champions		-	-	-	20,992
Venue Hire		-	6,882	6,882	7,558
Your Vision Your Future		67,437	-	67,437	-
Library Grant - Deferred Income		-	400	400	400
Rental Income - CCC Library		-	11,000	11,000	11,000
<b>Total incoming resources</b>		<b>390,443</b>	<b>30,883</b>	<b>421,326</b>	<b>378,122</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of Charitable Activities</b>					
Staff costs (including training)	(2)	293,865	10,954	304,819	322,082
Radio station costs		-	4,607	4,607	6,864
Miscellaneous - inc. Projects costs		19,397	-	19,397	8,353
Equipment and software		-	14,117	14,117	7,508
Depreciation		-	13,791	13,791	7,977
Subscriptions, Newspapers, Magazines		-	2,410	2,410	-
Payroll and consultancy fees		-	988	988	1,233
Bank charges		-	297	297	272
Loan interest		-	1,715	1,715	829
Insurance		-	1,791	1,791	1,624
Rates		-	1,198	1,198	585
Light and heat		-	5,834	5,834	6,053
Cleaning		-	1,265	1,265	2,658
Property repairs and maintenance		29,746	-	29,746	16,421
Postage and stationery		-	5,670	5,670	3,544
Telephone and internet		-	2,791	2,791	5,114
Office equipment hire		-	2,880	2,880	2,140
		<b>343,008</b>	<b>70,308</b>	<b>413,316</b>	<b>393,257</b>
<b>Governance costs</b>					
Professional charges		-	2,520	2,520	2,400
<b>Total resources expended</b>		<b>343,008</b>	<b>72,828</b>	<b>415,836</b>	<b>395,657</b>
<b>NET INCOMING RESOURCES</b>		<b>47,435</b>	<b>-41,945</b>	<b>5,490</b>	<b>-17,535</b>
Revaluation Reserves		-	-	67,000	67,000
Fund Balances at 1st April 2022		110,604	233,572	344,176	357,711
Transfer of reserves		(156)	-	(156)	-
Fund Balances at 31st March 2023		<b>157,883</b>	<b>191,627</b>	<b>416,510</b>	<b>407,176</b>

All of the company's activities are continuing activities.  
Except for property revaluation all of the gains and losses were recognised  
for the current and preceding accounting period.

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Balance Sheet as at 31st March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	<u>251,374</u>	<u>263,931</u>
<b>Current assets</b>			
Debtors	4	39,622	70,232
Cash at bank and in hand	5	<u>184,334</u>	<u>130,592</u>
		223,956	200,824
<b>Creditors: amounts falling due within one year</b>	6	(14,269)	(7,454)
<b>Net current assets/(liabilities)</b>		<u>209,687</u>	<u>193,370</u>
<b>Total assets less current liabilities</b>		<u>461,061</u>	<u>457,301</u>
<b>Creditors: amounts falling due after one year</b>	7	(44,551)	(46,125)
<b>Net assets</b>		<u><u>416,510</u></u>	<u><u>411,176</u></u>
<b>Funds</b>			
Restricted funds	12	157,883	110,604
Unrestricted funds	13	191,627	233,572
Revaluation Reserves	3	<u>67,000</u>	<u>67,000</u>
		<u><u>416,510</u></u>	<u><u>411,176</u></u>

Company Registration No: 3548462

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 subject to the small companies' regime.

The financial statements on pages 7 to 13 were approved and authorised for issue by the directors on 29th August 2023.

Approved by Trustees/Directors:

.....

## **WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED**

### **(A Company Limited by Guarantee)**

#### **Notes to the accounts for the year ended 31st March 2023**

##### **1. Summary of significant accounting policies**

###### **(a) General information and basis of preparation**

WATCH is a charity registered in England. The nature of the charity's operations and principal activities are set out in the directors' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair view'.

The charity is defined as small and, therefore, no cashflow statement is required.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include the revalued property at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

###### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds to be used in accordance with specific restrictions and conditions imposed by providers of such funds or funds which have been received by the charity for a particular purpose. The aim and use of each restricted fund is set out in the notes to the financial statements.

###### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

###### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

**WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED**  
**(A Company Limited by Guarantee)**  
**Notes to the accounts for the year ended 31st March 2023**

Expenditure on charitable activities, and other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**(e) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended

Equipment purchased prior to 31st March 2015 had been fully depreciated.

Depreciation is provided on all tangible fixed assets purchased after 1st April 2016, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Revalued building - 50 years on straight line basis.

Office furniture and equipment - 25% reducing balance□

**(f) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(g) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**(h) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**(i) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2 Staff costs and numbers**

Staff costs were as follows:-

	2023	2022
	£	£
Gross salaries (inc. pensions/training/expenses)	281,126	299,381
Social security costs	22,174	22,701
	303,300	322,082

No employee earned £60,000 or more.

No director, trustee or member of the management committee received any remuneration for services during the year, or is a member of the defined benefit contribution pension scheme.

The average number of employees (full time equivalents) analysed by function:

	2023	2022
average number of employees	11	12

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED****(Company Limited by Guarantee)****Notes to the accounts for the year ended 31st March 2023**

	2023	2022
Accounts and Administration	2	2
Management	1	1
Service Providers	8	9
	<u>11</u>	<u>12</u>

**3 Tangible Fixed Assets**

	Office Equipment £	Land & Buildings £	Total £
<b>Cost</b>			
1st April 2022	250,900	250,000	500,900
Additions	1,234	-	-
Cost at 31st March 2023	<u>252,134</u>	<u>250,000</u>	<u>500,900</u>
<b>Accumulated Depreciation</b>			
Balance at 1st April 2022	216,969	20,000	236,969
Depreciation in year	8,791	5,000	13,791
Balance at 31st March 2023	<u>225,760</u>	<u>25,000</u>	<u>250,760</u>
<b>Net Book Value</b>			
At 31st March 2023	<u>26,374</u>	<u>225,000</u>	<u>251,374</u>
At 31st March 2022	<u>33,931</u>	<u>230,000</u>	<u>263,931</u>

During December 2013 the freehold title of the land and building at 12 Victoria Street, Coventry, CV1 5LZ was transferred from Coventry City Council to Working Actively To Change Hillfields Limited. The land and building have been included in the financial statements at £200,000 in line with an open market valuation conducted by Loveitts Estate Agents, Coventry, CV3 1JA on 16 December 2013. After this date, the charity have spent monies on the roofing, windows, structural alterations and the trustees feel that the building valuation at 31st March 2023 would be at least £250,000.

	2023 £	2022 £
<b>4 Debtors</b>		
Grant providers	38,025	68,713
Donations	1,539	-
Staff loan	-	1,519
Telephone rebate claim	58	-
	<u>39,622</u>	<u>70,232</u>

	2023 £	2022 £
<b>5 Cash at Bank and in Hand</b>		
Unity Trust Current Account	178,800	125,668
Santander Account	4,605	4,605
Cash in Hand	929	319
	<u>184,334</u>	<u>130,592</u>

**6 Creditors: Amounts falling Due Within One Year**

	2023 £	2022 £
Other Creditors	8,824	2,361
Accrued Expenses	2,520	2,400
Bank Loan - Unity	2,924	2,693
	<u>14,268</u>	<u>7,454</u>

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(Company Limited by Guarantee)**  
**Notes to the accounts for the year ended 31st March 2023**

**7 Creditors: Amounts falling Due After One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank Loan - Unity	26,551	27,725
Deferred Income - Capital Grant	18,000	18,400
	<u>44,551</u>	<u>46,125</u>

**8 Leasing Commitments**

The charity's annual commitments for rental payments under non-cancellable operating leases at 31st March 2022 were as set out below:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Operating leases which expire:		
within one year	-	-
within two to five years (photocopier)	1,382	1,382
	<u>1,382</u>	<u>1,382</u>

**9 Trustees Expenses**

Travel costs amounting to £Nil (2022 £Nil) were reimbursed to members of the organising committee.

**10 Taxation**

As a charity, WATCH, is exempt from tax on income and gains.

**11 Controlling Parties**

The charitable company is under the control of its trustees, directors and management committee.

**12. Restricted Funds**

	<b><u>01/04/22</u></b>	<b><u>Balance</u></b>	<b><u>Incoming</u></b>	<b><u>Outgoing</u></b>	<b><u>Balance</u></b>
	<b>£</b>	<b>Resources</b>	<b>Resources</b>	<b>Transfer</b>	<b>31/03/23</b>
	<b>£</b>	<b>£</b>	<b>£</b>		<b>£</b>
Membership reserves*	156			(156)	-
Ambition2	21,357	6,702	28,059		-
Succeed	9,309	61,942	37,474		33,777
BBC Children in Need	25,206	47,326	47,223		25,309
ESF - Accelerate	50,389	81,246	69,008		62,627
Clothworkers fund	-	40,000	40,000		-
Citizen Local Fund	-	5,000	-		5,000
City of culture	-	8,600	8,600		-
Hope for Community Workshops	-	2,725	-		2,725
Groundworks	14,105	3,984	18,089		-
HAF -Easter,22	-	698	698		-
HAF -spring	-	3,017	-		3,017
HAF - Summer	-	10,770	10,770		-
HAF-Xmas	-	4,150	4,150		-
Ofcom	-	10,875	-		10,875
Routes 2	28,927	32,971	25,252		36,646
Think Active	-	3,000	3,000		-
Transformation	3,600	-	3,600		-
YVYF	(42,445)	67,437	47,085		(22,093)
	<u>110,604</u>	<u>390,443</u>	<u>343,008</u>	<u>(156)</u>	<u>157,883</u>

\*The liability of each of the members is restricted to £1 per member. □

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(Company Limited by Guarantee)**  
**Notes to the accounts for the year ended 31st March 2023**

**Purpose of Restricted Funds**

Accelerate (ESF/NLCF) - to fund project staff salaries, participant costs, small equipment costs, overhead costs.

Ambition 2 (ESF) - 2/3 match funding for project staff salaries, overhead costs.

BBC Children in Need - to fund project staff salaries, activity costs, small equipment.

CCC HAF projects - to fund project staff and sessional staff salaries, food costs, activity costs, trip costs.

Citizen Local Fund - to fund sessional staff salaries for Skillz with Hillz project.

Clothworkers - funding for capital improvements on the building (roof, windows, front doors, heating).

Connect2 (ESF) - 50% match funding for project staff salaries, overhead costs.

Coventry City of Culture - funding for radio project and gardening project on Hillfields Village Square

Groundworks - to fund project staff salaries, sessional staff salaries.

Hope for Community Workshops - to fund staff time to deliver workshops.

Ofcom - to fund one project worker, mgmt time, staff expenses.

Routes2 (ESF) - 50% match funding for project staff salaries, overhead costs.

Succeed (ESF) - 50% match funding for project staff salaries, overhead costs.

Think Active - to fund project staff salaries and activity costs for street games inclusion project.

Transformation and Growth Fund - funding for staff time and independent contractor time for digital marketing.

YVYF (ESF) - 2/3 match funding for project staff salaries, overhead costs.

**13. Unrestricted Funds**

	<u>Balance</u> <u>01/04/22</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Balance</u> <u>31/03/23</u>
	£	£	£	£
General Funds	233,572	30,883	(72,828)	191,627

**14. Analysis of Net Assets between Funds**

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Revaluation</u>	<u>Total</u>
	£	£	£	£
Fixed Assets	-	184,374	67,000	251,374
Current Assets	153,583	67,436	-	221,019
Liabilities	-	(58,820)	-	(58,820)
	<u>153,583</u>	<u>192,990</u>	<u>67,000</u>	<u>413,573</u>

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

England & Wales - Charity number 1112123

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# Accounts

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**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2022**

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2022**

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**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Year ended 31 March 2022**

**Directors/Trustees**

M S Sheikh (Chair)  
K Severn Hills  
R Roohany  
S M Dickinson  
S Farrelly  
I Williams

**Centre Manager/Company Secretary**

P Evans

**Independent Examiner**

A Dedat ACA  
Crystal Business Services Limited  
Chartered Accountants  
264, Stoney Stanton Road  
Coventry. CV1 4FP

**Bankers**

Unity Trust Bank plc  
Nine Brindley Place  
Birmingham  
B12HB

Santander  
Bridle Road  
Bootle  
Merseyside  
L304GB

**Solicitors**

Band Hatton Button & Co  
Solicitors  
Coventry

**Registered office**

12 Victoria Street  
Hillfields  
Coventry. CV1 5LZ

**Registered numbers**

Charity : 1112123  
Company : 3548462

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2022**

**Structure, Governance and Management**

**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 17th April 1998 and registered as a charity on 18th November 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Recruitment, Appointment, Induction and Training of New Trustees**

New trustees are invited to stand by existing members and they are selected from local businesses and community organisations. In addition, anyone living or working in the Hillfields area can offer themselves for appointment. No external bodies can make appointments.

Induction and training of trustees is carried out in-house in accordance with Charity Commission guidelines. The position of a trustee is considered by the Board of Directors. The deletion of a Trustee from WATCH management committee can take place following a majority vote at an extraordinary, or scheduled Board meeting.

**Organisational Structure**

Working Actively To Change Hillfields Ltd Organising Committee members are responsible for the strategic management, development and governance of the charity. The Board membership is made up of representatives from a variety of ethnic backgrounds and cultures with numerous management skills relevant to the work of the charity. There are currently six active Board Members who meet once a month. The centre manager, who is supported and managed by the chairman, provides regular reports to Trustees, and acts as Company Secretary but has no voting right.

The existing scheme of delegation is in place and the day-to-day operations of the organisation are the primary responsibility of the centre manager who is accountable for ensuring that the charity delivers specified services, and key performance indicators are met in accordance with grant providers' funding requirements. The centre manager is also responsible for the recruitment and supervision of staff, ensuring individuals develop their skills, in line with their specified job roles and good working practices.

**Related Parties**

During the year the organisation received IT services amounting to £17,524 from Cipher-IT Ltd , a company controlled by one of the directors, Mr S M Dickinson. The amount outstanding to Cipher-IT Ltd at 31st March 2022 was £nil.

WATCH also received facilitator services amounting to £11,832 from Kate Severn Hills, a company director. There were no amounts outstanding to Kate Severn Hills at 31st March 2022.

**Risk Management**

Financial, and other work related risk assessments, including health, and fire safety are assessed, and reviewed annually.

**Objectives and Activities**

The objectives for which the company was established are; to secure, co-ordinate and manage resources for the social, economic and environmental improvement of the Hillfields area of Coventry for the benefit of people living and working in the area.

*Continued .....*

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2022**

**Post Pandemic**

WATCH management and staff team have throughout the year adopted a hybrid method working remotely from home and in the centre. Over the past year we have resumed face to face interventions, training and support for our service users. We have continued to adapt to deliver flexible services that meet the needs of Hillfields residents, a neighbourhood which is feeling the aftermath of Covid-19 and now a cost of living crisis.

**Achievements and Performance**

Over the past year WATCH delivered five ESF Employment support programmes (Accelerate, Groundwork, Succeed, Routes2 and YVYF). Management secured funding to deliver three rounds of HAF (Coventry Holiday Activities and Food Programme) supporting Hillfields children during school term holidays. Our venue hire agreement with Hillfields Library continues to be successful. Our youth and radio development project Young Hillz received year 2 of 3 grant funding from BBC Children In Need to support afterschool activities. WATCH worked with the council and West Midlands Police Violence Reduction Unit to deliver phase 2 of the VRU project in Hillfields. Achieving our programmes Outputs and Results is linked to restricted funds and has been challenging to achieve due to low footfall in the first six months of the year. We have secured a capital grant from Clothworkers Foundation to carry out refurbishment to the centre when funds are received. Three of our ESF programmes Succeed, Routes2 and YVYF have been extended until Dec 2023. This year WATCH joined a consortium of Community Centres in Coventry. The centre manager on behalf of WATCH has been appointed as a trustee and signatory of Coventry Community Spaces CIC

**Financial Review**

Trustees make every effort to keep the reserves of the charity at a minimum level equal to three months operating costs to provide financial stability, and recommended good practice. The forecast projections show the charity is generating a small surplus income and the potential to continue to build the free reserves over the next year.

**Future Plans**

In 2023 we will review our business plan and strategy until 2025 and apply for funding to sustain our staff and services beyond the fallout ESF funding in December 2023. WATCH will help to develop the Coventry Community Spaces CIC and seek funding and commissioned work to deliver suitable programmes in these community venues. The financial crisis over next 12 months will create very difficult times for people already living below the poverty line. WATCH remains committed to supporting marginalised people and ethnic minority groups, refugees and asylum seekers to access support and services to tackle and reduce growing inequalities for people living in Hillfields and the surrounding areas.

**Responsibilities of the Trustee Board**

The trustees (who are also directors of W.A.T.C.H Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

*Continued .....*

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2022**

Company law requires the trustees to prepare financial statements for each financial year. These statements should give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are

- a) select suitable accounting policies and apply them consistently
- b) observe the methods and principles in the Charities SORP
- c) make judgements and estimates that are reasonable and prudent state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy, the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- a) there is no relevant accounts information of which the charitable company's independent examiner is unaware; and
- b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information

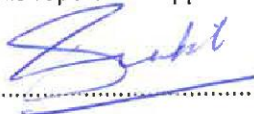
This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

**Independent Examiner**

Mr Akbar Dedat, of Crystal Business Services Ltd, Chartered Accountants, has expressed his willingness to continue in this capacity.

**Approval**

This report was approved by the Board and signed on their behalf.



25th October 2022

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

**(A Company Limited by Guarantee)**

**Independent Examiner's Report to the Working Actively To Change Hillfields Limited**

I report on the accounts of the company for the year ended 31st March 2022 which are set out on pages 6 to 12.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute Of Chartered Accountants In England & Wales..

Having satisfied myself that the charity is not subject to audit under company law and is eligible for  
*\* examine the accounts under section 145 of the 2011 Act;*

*\* follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and*

*\* state whether particular matters have come to my attention.*

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commissions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

*\* to keep accounting records in accordance with section 386 of the Companies Act 2006; and*

*\* to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities*

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Akbar Dedat  
Chartered Accountant  
CRYSTAL BUSINESS SERVICES LTD  
Chartered Accountants  
264 STONEY STANTON ROAD  
COVENTRY. CV1 4FP

25th October 2022

<b>WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED</b>						
<b>(A Company Limited by Guarantee)</b>						
<b>Statement Of Financial Activities (Income and Expenditure Account)</b>						
<b>for the year ended 31st March 2022</b>						
	Notes	Restricted	Unrestric - ted	2022	2021	
		£	£	£	£	
<b>INCOMING RESOURCES</b>						
<b>Charitable Activities</b>						
General Fund (including donations)		-	3,438	3,438	1,537	
HMRC Furlough		1,241	-	1,241	17,268	
ESF - Accelerate Project		75,392	-	75,392	61,788	
ESF - Exceed		-	-	-	262	
Succeed		53,968	-	53,968	32,302	
Ambition2		21,357	-	21,357	-	
BBC Children in Need		41,098	-	41,098	46,260	
BBC Children in Need -Inspiring Futures		29,980	-	29,980	29,981	
Radio Station Advertising		-	2,083	2,083	680	
Transformation		-	-	-	-	
CCC - Peace		-	1,400	1,400	1,250	
Coventry City Council		-	-	-	25,000	
CC - Engagement Support		10,688	-	10,688	-	
HAF -Easter		6279	-	6279	-	
HAF - Summer		25210	-	25210	-	
HAF-Xmas		5170	-	5170	-	
Clara Burgess Charity		-	-	-	5,000	
Colors Recovery Fund		-	-	-	49,422	
Connect 2		14,053	-	14,053	11,620	
Decathlon External		-	674	674	-	
Groundworks		18,402	-	18,402	9,562	
Nuffield Charitable Trust		-	-	-	906	
TISS		-	-	-	25,000	
Routes 2		26,239	-	26,239	21,497	
Omicron - H & L Grant		-	4,000	4,000	-	
Positive Images		500	-	500	-	
CC - West Midlands VRU		-	1,000	1,000	10,058	
Violence Reduction Unit - Comm Champi		20,992	-	20,992	7,722	
Venue Hire		-	7,558	7,558	-	
Library Grant - Deferred Income		-	400	400	400	
Rental Income - CCC Library		-	11,000	11,000	11,000	
<b>Total incoming resources</b>		<b>350,569</b>	<b>31,553</b>	<b>382,122</b>	<b>368,515</b>	
<b>RESOURCES EXPENDED</b>						
<b>Cost of Charitable Activities</b>						
Staff costs (including training)	(2)	322,082	-	322,082	225,545	
Radio station costs		6,864	-	6,864	3,941	
Miscellaneous - inc. Projects costs		8,353	-	8,353	1,711	
Equipment and software		7,508	-	7,508	6,790	
Depreciation		-	7,977	7,977	5,975	
Subscriptions, Newspapers, Magazines		-	-	-	1,865	
Payroll and consultancy fees		1,233	-	1,233	1,440	
Bank charges		272	-	272	3,926	
Loan interest		829	-	829	1,031	
Insurance		1,624	-	1,624	2,985	
Rates		585	-	585	4,093	
Light and heat		6,053	-	6,053	6,757	
Cleaning		2,658	-	2,658	3,050	
Property repairs and maintenance		10,000	6,421	16,421	7,054	
Postage and stationery		3,544	-	3,544	3,629	
Telephone and internet		5,114	-	5,114	6,621	
Office equipment hire		-	2,140	2,140	921	
		376,719	16,538	393,257	287,334	
<b>Governance costs</b>						
Professional charges		-	2,400	2,400	2,700	
<b>Total resources expended</b>		<b>376,719</b>	<b>18,938</b>	<b>395,657</b>	<b>290,034</b>	
<b>NET INCOMING RESOURCES</b>						
Revaluation Reserves		-26,150	12,615	-13,535	78,481	
Fund Balances at 1st April 2021		136,754	220,957	357,711	279,230	
Fund Balances at 31st March 2022		110,604	233,572	411,176	399,711	
<b>All of the company's activities are continuing activities.</b>						
<b>Except for property revaluation all of the gains and losses were recognised for the current and preceding accounting period.</b>						

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Balance Sheet as at 31st March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	<u>263,931</u> 263,931	<u>237,925</u> 237,925
<b>Current assets</b>			
Debtors	4	70,232	30,050
Cash at bank and in hand	5	<u>130,592</u>	<u>182,971</u>
		200,824	213,021
<b>Creditors: amounts falling due within one year</b>	6	(7,454)	(12,691)
<b>Net current assets/(liabilities)</b>		<u>193,370</u>	<u>200,330</u>
<b>Total assets less current liabilities</b>		<u>457,301</u>	<u>438,255</u>
<b>Creditors: amounts falling due after one year</b>	7	(46,125)	(38,544)
<b>Net assets</b>		<u><u>411,176</u></u>	<u><u>399,711</u></u>
<b>Funds</b>			
Restricted funds	12	110,604	136,754
Unrestricted funds	13	233,572	220,957
Revaluation Reserves	3	<u>67,000</u>	<u>42,000</u>
		<u><u>411,176</u></u>	<u><u>399,711</u></u>

Company Registration No: 3548462

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

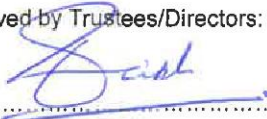
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 subject to the small companies' regime.

The financial statements on pages 6 to 12 were approved and authorised for issue by the directors on 25th October 2022.

Approved by Trustees/Directors:



**WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED**  
**(A Company Limited by Guarantee)**  
**Notes to the accounts for the year ended 31st March 2022**

**1. Summary of significant accounting policies**

**(a) General information and basis of preparation**

WATCH is a charity registered in England. The nature of the charity's operations and principal activities are set out in the directors' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair view'.

The charity is defined as small and, therefore, no cashflow statement is required.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include the revalued property at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds to be used in accordance with specific restrictions and conditions imposed by providers of such funds or funds which have been received by the charity for a particular purpose. The aim and use of each restricted fund is set out in the notes to the financial statements.

**(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

**(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

**WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED**  
**(A Company Limited by Guarantee)**  
**Notes to the accounts for the year ended 31st March 2022**

Expenditure on charitable activities, and other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**(e) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended

Equipment purchased prior to 31st March 2015 had been fully depreciated.

Depreciation is provided on all tangible fixed assets purchased after 1st April 2016, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Revalued building - 50 years on straight line basis.

Office furniture and equipment - 25% reducing balance

**(f) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(g) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**(h) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**(i) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

<b>2 Staff costs and numbers</b>	<b>2022</b>	<b>2021</b>
Staff costs were as follows:-	£	£
Gross salaries (inc. expenses)	299,381	210,237
Social security costs	22,701	15,308
	<u>322,082</u>	<u>225,545</u>

No employee earned £60,000 or more.

No director, trustee or member of the management committee received any remuneration for services during the year, or is a member of the defined benefit contribution pension scheme.

The average number of employees (full time equivalents) analysed by function:

	<b>2022</b>	<b>2021</b>
average number of employees	12	10

**WORKING ACTIVELY TO CHANGE HILLFIELDS LTD****(Company Limited by Guarantee)****Notes to the accounts for the year ended 31st March 2022**

	<b>2022</b>	<b>2021</b>
Accounts and Administration	2	1
Management	1	1
Service Providers	9	8
	<u>12</u>	<u>10</u>

**3 Tangible Fixed Assets**

	<b>Office Equipment £</b>	<b>Land &amp; Buildings £</b>	<b>Total £</b>
1st April 2021	216,917	250,000	466,917
Additions	8,983	-	-
Revalue of assets brought/forward	25,000	-	-
Cost at 31st March 2022	<u>250,900</u>	<u>250,000</u>	<u>466,917</u>

**Accumulated Depreciation**

Balance at 1st April 2021	213,992	15,000	228,992
Depreciation in year	2,977	5,000	7,977
Balance at 31st March 2022	<u>216,969</u>	<u>20,000</u>	<u>236,969</u>

**Net Book Value**

At 31st March 2022	<u>33,931</u>	<u>230,000</u>	<u>263,931</u>
At 31st March 2021	<u>2,925</u>	<u>235,000</u>	<u>237,925</u>

During December 2013 the freehold title of the land and building at 12 Victoria Street, Coventry, CV1 5LZ was transferred from Coventry City Council to Working Actively To Change Hillfields Limited. The land and building have been included in the financial statements at £200,000 in line with an open market valuation conducted by Loveitts Estate Agents, Coventry, CV3 1JA on 16 December 2013. After this date, the charity have spent monies on the roofing, windows, structural alterations and the trustees feel that the building valuation at 31st March 2021 would be at least £250,000.

The trustees have also re-valued the office fixtures and equipment to reflect the true position as at 31st March 2022.

**4 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Grant providers	68,713	29,850
Staff loan	1,519	200
	<u>70,232</u>	<u>30,050</u>

**5 Cash at Bank and in Hand**

	<b>2022 £</b>	<b>2021 £</b>
Unity Trust Current Account	125,668	178,321
Santander Account	4,605	4,605
Cash in Hand	319	45
	<u>130,592</u>	<u>182,971</u>

**6 Creditors: Amounts falling Due Within One Year**

	<b>2022 £</b>	<b>2021 £</b>
Other Creditors	2,361	5,472
Taxation & Social Security	-	3,052
Accrued Expenses	2,400	2,400
Bank Loan - Unity	2,693	1,767
	<u>7,454</u>	<u>12,691</u>

**WORKING ACTIVELY TO CHANGE HILLFIELDS LTD****(Company Limited by Guarantee)****Notes to the accounts for the year ended 31st March 2022****7 Creditors: Amounts falling Due After One Year**

	2022	2021
	£	£
Bank Loan - Unity	27,725	19,744
Deferred Income - Capital Grant	18,400	18,800
	<u>46,125</u>	<u>38,544</u>

**8 Leasing Commitments**

The charity's annual commitments for rental payments under non-cancellable operating leases at 31st March 2022 were as set out below:

	2022	2021
	£	£
Operating leases which expire:		
within one year	-	-
within two to five years (photocopier)	1,382	689
	<u>1,382</u>	<u>1,062</u>

**9 Trustees Expenses**

Travel costs amounting to £Nil (2021 £Nil) were reimbursed to members of the organising committee.

**10 Taxation**

As a charity, WATCH, is exempt from tax on income and gains.

**11 Controlling Parties**

The charitable company is under the control of its trustees, directors and management committee.

**12. Restricted Funds**

	<u>Balance</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Balance</u>
	<u>01/04/21</u>	<u>Resources</u>	<u>Resources</u>	<u>31/03/22</u>
	£	£	£	£
Membership reserves*	156			156
Ambition2		21,357		21,357
Succeed	32,231	53,968	76,890	9,309
BBC Children in Need	14,661	41,098	30,553	25,206
BBC Children in Need - Inspiring Futures	(10,426)	29,980	19,554	-
ESF - Accelerate	38,027	75,392	63,030	50,389
Ccolors Recovery Fund	9,072		9,072	-
CC Engagement Support		10,688	10,688	-
Connect2	12,620	14,053	26,673	-
HMRC Furlough		1,241	1,241	-
Groundworks	1,594	18,402	5,891	14,105
HAF -Easter		6,279	6,279	-
HAF - Summer		25,210	25,210	-
HAF-Xmas		5,170	5,170	-
Positive Images		500	500	-
Routes 2	27,497	26,239	24,809	28,927
Transformation	3,600			3,600
Violence Reduction Unit P1		20,992	20,992	-
VRU - Comm Champions	7,722		7,722	-
YVYF			42,445	(42,445)
	<u>136,754</u>	<u>350,569</u>	<u>376,719</u>	<u>110,604</u>

\*The liability of each of the members is restricted to £1 per member.□

**WORKING ACTIVELY TO CHANGE HILLFIELDS LTD**

**(Company Limited by Guarantee)**

**Notes to the accounts for the year ended 31st March 2022**

**Purpose of Restricted Funds**

BBC Children In Need (20-23) to fund project staff salary, activity costs

BBC Children In Need- YFF - to fund project staff salary, % of overheads, IT purchases

ESF Building Better Opportunities, Accelerate Project to fund the salary costs of delivery staff, management and admin support costs.

ESF Ambition2 - 50% match fund for IAG employment, project staff salary and indirect costs

Groundwork (21-22) - to fund project staff salary, activity costs

HAF (21-22) - to match project staff salary, activity costs

ESF Succeed - 50% match fund for IAG employment project staff salary and indirect costs

ESF Routes 2- 50% match fund for IAG employment project staff salary and indirect costs

ESF Connect2 - 50% match fund for IAG employment project staff salary and indirect costs

Violence Reduction Unit (VRU) Phase 2 - to fund project staff salary, activity costs

<b>13. Unrestricted Funds</b>	<b><u>Balance</u></b> <b><u>01/04/21</u></b>	<b><u>Incoming</u></b> <b><u>Resources</u></b>	<b><u>Outgoing</u></b> <b><u>Resources</u></b>	<b><u>Balance</u></b> <b><u>31/03/22</u></b>
	£	£	£	£
General Funds	<u>220,957</u>	<u>31,553</u>	<u>(18,938)</u>	<u>233,572</u>

**14. Analysis of Net Assets between Funds**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Revaluation</b>	<b>Total</b>
	£	£	£	£
Fixed Assets		196,931	67,000	263,931
Current Assets	164,183	36,641	-	200,824
Liabilities	<u>(53,579)</u>	<u>-</u>	<u>-</u>	<u>(53,579)</u>
	<u>110,604</u>	<u>233,572</u>	<u>67,000</u>	<u>411,176</u>

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

England & Wales - Charity number 1112123

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# Accounts

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**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2021**

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**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Year ended 31 March 2021**

**Directors/Trustees**

M S Sheikh (Chair)  
K Severn Hills  
R Roohany  
S M Dickinson  
S Farrelly  
I Williams

**Centre Manager/Company Secretary**

P Evans

**Independent Examiner**

A Dedat ACA  
Crystal Business Services Limited  
Chartered Accountants  
264, Stoney Stanton Road  
Coventry. CV1 4FP

**Bankers**

Unity Trust Bank plc  
Nine Brindley Place  
Birmingham  
B12HB

Santander  
Bridle Road  
Bootle  
Merseyside  
L304GB

**Solicitors**

Band Hatton Button & Co  
Solicitors  
Coventry

**Registered office**

12 Victoria Street  
Hillfields  
Coventry. CV1 5LZ

**Registered numbers**

Charity : 1112123  
Company : 3548462

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**  
**(A Company Limited by Guarantee)**  
**Trustees' Report for the year ended 31 March 2021**

**Structure, Governance and Management**

**Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 17th April 1998 and registered as a charity on 18th November 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Recruitment, Appointment, Induction and Training of New Trustees**

New trustees are invited to stand by existing members and they are selected from local businesses and community organisations. In addition, anyone living or working in the Hillfields area can offer themselves for appointment. No external bodies can make appointments.

Induction and training of trustees is carried out in-house in accordance with Charity Commission guidelines. The position of a trustee is considered by the Board of Directors. The deletion of a Trustee from WATCH management committee can take place following a majority vote at an extraordinary, or scheduled Board meeting.

**Organisational Structure**

Working Actively To Change Hillfields Ltd Organising Committee members are responsible for the strategic management, development and governance of the charity. The Board membership is made up of representatives from a variety of ethnic backgrounds and cultures with numerous management skills relevant to the work of the charity. There are currently six active Board Members who meet once a month. The centre manager, who is supported and managed by the chairman, provides regular reports to Trustees, and acts as Company Secretary but has no voting right.

The existing scheme of delegation is in place and the day-to-day operations of the organisation are the primary responsibility of the centre manager who is accountable for ensuring that the charity delivers specified services, and key performance indicators are met in accordance with grant providers' funding requirements. The centre manager is also responsible for the recruitment and supervision of staff, ensuring individuals develop their skills, in line with their specified job roles and good working practices.

**Related Parties**

During the year the organisation received IT services amounting to £7,207 from Cipher-IT Ltd, a company controlled by one of the directors, Mr S M Dickinson. The amount outstanding to Cipher-IT Ltd at 31st March 2021 was £1,042.

WATCH also received facilitator services amounting to £10,043 from Kate Severn Hills, a company director. There were no amounts outstanding to Kate Severn Hills at 31st March 2021.

**Risk Management**

Financial, and other work related risk assessments, including health, and fire safety are assessed, and reviewed annually.

**Objectives and Activities**

The objectives for which the company was established are; to secure, co-ordinate and manage resources for the social, economic and environmental improvement of the Hillfields area of Coventry for the benefit of people living and working in the area.

*Continued .....*

## **WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

### **(A Company Limited by Guarantee)**

### **Trustees' Report for the year ended 31 March 2021**

#### **Covid19**

In mid-March 2020, all WATCH staff moved to working from home. We made every effort to avoid using the furlough scheme and adapted our services to continue delivery to Hillfields residents, a neighbourhood which was hard hit by covid. This involved more contact with clients over the phone, or virtually, help to access food vouchers. Later in the financial year, we began limited hours in the office and contact with clients through a service window. WATCH management secured four covid relief grants: £25,000 from the Government; £5000 from Clara Burgess Charity; £29,000 in joint funding from BBC Children In Need and Youth Futures; and £75000 in total for two projects from Power To Change (CCLORS and TISS). These grants contributed towards income lost from room hire, radio advertising and outreach work.

#### **Achievements and Performance**

WATCH is commissioned by the local authority to deliver three new ESF Employment support programmes (Succeed, Routes2 and Connect2), while also preparing to begin delivery of two more new programmes during 2021-2022. We secured funding from YouthWorks to contribute toward the salary costs of a new staff member and funding from Nuffield Charitable Trust for participant needs. WATCH secured funding from Groundwork, Accelerate R2, Heart of England Transformation and Growth, and a venue hire agreement with Hillfields Library. WATCH secured a new 3 year continuation grant from BBC Children In Need from 2020-23. WATCH worked with the council and West Midlands Police Violence Reduction Unit to deliver a pilot project in Hillfields and prepared for a second phase of the VRU in 2021-2022.. Achieving our outputs and results linked to restricted funding was challenging, with remote working and the digital divide experienced by our participants. All of our ESF programmes have been extended until Dec 2023 which will help us to deliver targets and outcomes.

#### **Financial Review**

Trustees make every effort to keep the reserves of the charity at a minimum level equal to three months operating costs to provide financial stability, and recommended good practice. The forecast projections show the charity is generating a small surplus income and the potential to continue to build the free reserves over the next year.

#### **Future Plans**

In 2021-2022, we will seek funding to improve the energy efficiency of the WATCH centre, upgrading the heating system, windows and doors. We will begin delivery/claims for Ambition2 and Your Vision Your Future, two new ESF projects. We will complete a business plan to map out gaps over the 2021-2025 period for the charity, as well as new activities and programmes that meet the needs of the community and local groups and businesses. With the continuing and unpredictable situation around covid, we will continue to engage and support our service users in creative ways to tackle and reduce the digital divide and access to support.

#### **Responsibilities of the Trustee Board**

The trustees (who are also directors of W.A.T.C.H Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

*Continued .....*

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

**(A Company Limited by Guarantee)**

**Trustees' Report for the year ended 31 March 2021**

Company law requires the trustees to prepare financial statements for each financial year. These statements should give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required

- a) select suitable accounting policies and apply them consistently
- b) observe the methods and principles in the Charities SORP
- c) make judgements and estimates that are reasonable and prudent state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy, the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- a) there is no relevant accounts information of which the charitable company's independent examiner is unaware; and
- b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information


This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

**Independent Examiner**

Mr Akbar Dedat, of Crystal Business Services Ltd, Chartered Accountants, has expressed his willingness to continue in this capacity.

**Approval**

This report was approved by the Board and signed on their behalf.



.....  
25th November 2021

## **WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

### **(A Company Limited by Guarantee)**

#### **Independent Examiner's Report to the Working Actively To Change Hillfields Limited**

I report on the accounts of the company for the year ended 31st March 2021 which are set out on pages 6 to 12.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute Of Chartered Accountants In England & Wales..

Having satisfied myself that the charity is not subject to audit under company law and is eligible for  
*\* examine the accounts under section 145 of the 2011 Act;*

*\* follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and*

*\* state whether particular matters have come to my attention.*

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commissions. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

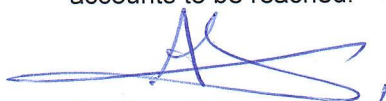
1) which gives me reasonable cause to believe that, in any material respect, the requirements:

*\* to keep accounting records in accordance with section 386 of the Companies Act 2006; and*

*\* to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities*

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Akbar Dedat  
Chartered Accountant  
CRYSTAL BUSINESS SERVICES LTD  
Chartered Accountants  
264 STONEY STANTON ROAD  
COVENTRY. CV1 4FP

25th November 2021

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED****(A Company Limited by Guarantee)****Statement Of Financial Activities (Income and Expenditure Account)****for the year ended 31st March 2021**

	Notes	Restricted	Unrestric - ted	2021	2020
		£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Charitable Activities</b>					
General Fund		-	1,537	1,537	4,263
HMRC Furlough		17,268	-	17,268	-
ESF - Accelerate Project		61,788	-	61,788	86,588
ESF - Exceed		262	-	262	66,276
Succeed		32,302	-	32,302	-
BSBT		-	-	-	38,841
BBC Children in Need		46,260	-	46,260	46,826
BBC Children in Need -Inspiring Futures		29,981	-	29,981	-
Radio Station Advertising		-	680	680	1,336
Transformation		-	-	-	18,778
CCC - Peace		-	1,250	1,250	750
Coventry City Council		-	25,000	25,000	-
Create To Motivate		-	-	-	1,470
Clara Burgess Charity		-	5,000	5,000	-
Ccolors Recovery Fund		49,422	-	49,422	-
Connect 2		11,620	-	11,620	-
Groundworks		9,562	-	9,562	-
Nuffield Charitable Trust		906	-	906	-
TISS		25,000	-	25,000	-
Routes 2		21,497	-	21,497	-
Star Academies		-	-	-	3,135
Violence Reduction Unit		10,058	-	10,058	7,698
Violence Reduction Unit - Comm Champions		7,722	-	7,722	-
Venue Hire		-	-	-	10,229
Workers Educational		-	-	-	2,651
Youthworks		-	-	-	2,496
Library Grant - Deferred Income		-	400	400	400
Rental Income - CCC Library		-	11,000	11,000	11,000
<b>Total incoming resources</b>		<b>323,648</b>	<b>44,867</b>	<b>368,515</b>	<b>302,737</b>
<b>RESOURCES EXPENDED</b>					
<b>Cost of Charitable Activities</b>					
Staff costs (including training)	(2)	225,545	-	225,545	216,141
Radio station costs		3,941	-	3,941	5,592
Sundries		1,711	-	1,711	8,329
Equipment and software		6,392	398	6,790	10,858
Depreciation		5,975	-	5,975	6,300
Subscriptions, Newspapers, Magazines		1,865	-	1,865	150
Payroll and consultancy fees		1,440	-	1,440	856
Bank charges		3,926	-	3,926	284
Loan interest		1,031	-	1,031	724
Insurance		957	2,028	2,985	2,380
Rates		4,093	-	4,093	2,780
Light and heat		6,757	-	6,757	5,209
Cleaning		3,050	-	3,050	1,484
Property repairs and maintenance		7,054	-	7,054	1,861
Postage and stationery		3,629	-	3,629	3,114
Telephone and internet		5,730	891	6,621	4,774
Office equipment hire		-	921	921	2,233
		<b>283,096</b>	<b>4,238</b>	<b>287,334</b>	<b>273,069</b>
<b>Governance costs</b>					
Professional charges		-	2,700	2,700	2,100
<b>Total resources expended</b>		<b>283,096</b>	<b>6,938</b>	<b>290,034</b>	<b>275,169</b>
<b>NET INCOMING RESOURCES</b>					
Revaluation Reserve		40,552	37,929	78,481	27,568
Fund Balances at 1st April 2020		96,202	183,028	279,230	251,662
Fund Balances at 31st March 2021		<b>136,754</b>	<b>220,957</b>	<b>399,711</b>	<b>321,230</b>

*All of the company's activities are continuing activities.  
Except for property revaluation all of the gains and losses were recognised  
for the current and preceding accounting period.*

**WORKING ACTIVELY TO CHANGE HILLFIELDS LIMITED**

**(A Company Limited by Guarantee)**

**Balance Sheet as at 31st March 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	<u>237,925</u>	<u>243,900</u>
		237,925	243,900
<b>Current assets</b>			
Debtors	4	30,050	48,428
Cash at bank and in hand	5	<u>182,971</u>	<u>78,936</u>
		213,021	127,364
<b>Creditors: amounts falling due within one year</b>	6	(12,691)	(10,443)
<b>Net current assets/(liabilities)</b>		<u>200,330</u>	<u>116,921</u>
<b>Total assets less current liabilities</b>		<u>438,255</u>	<u>360,821</u>
<b>Creditors: amounts falling due after one year</b>	7	(38,544)	(39,591)
<b>Net assets</b>		<u><u>399,711</u></u>	<u><u>321,230</u></u>
<b>Funds</b>			
Restricted funds	12	136,754	96,202
Unrestricted funds	13	220,957	183,028
Revaluation Reserve	3	<u>42,000</u>	<u>42,000</u>
		<u><u>399,711</u></u>	<u><u>321,230</u></u>

Company Registration No: 3548462

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

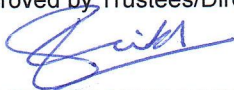
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 subject to the small companies' regime.

The financial statements on pages 6 to 12 were approved and authorised for issue by the directors on 25th November 2021.

Approved by Trustees/Directors:



## **WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED**

### **(A Company Limited by Guarantee)**

#### **Notes to the accounts for the year ended 31st March 2021**

##### **1. Summary of significant accounting policies**

###### **(a) General information and basis of preparation**

WATCH is a charity registered in England. The nature of the charity's operations and principal activities are set out in the directors' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair view'.

The charity is defined as small and, therefore, no cashflow statement is required.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include the revalued property at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

###### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds to be used in accordance with specific restrictions and conditions imposed by providers of such funds or funds which have been received by the charity for a particular purpose. The aim and use of each restricted fund is set out in the notes to the financial statements.

###### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

###### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

## **WORKING ACTIVELY TO CHANGE HILLFIELD LIMITED**

### **(A Company Limited by Guarantee)**

#### **Notes to the accounts for the year ended 31st March 2021**

Expenditure on charitable activities, and other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

#### **(e) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended

Equipment purchased prior to 31st March 2015 had been fully depreciated.

Depreciation is provided on all tangible fixed assets purchased after 1st April 2016, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Revalued building - 50 years on straight line basis.

Office furniture and equipment - 25% reducing balance

#### **(f) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### **(g) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

#### **(h) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### **(i) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### **2 Staff costs and numbers**

	<b>2021</b>	<b>2020</b>
Staff costs were as follows:-	£	£
Gross salaries (inc. expenses)	210,237	202,573
Social security costs	15,308	13,568
	<u>225,545</u>	<u>216,141</u>

No employee earned £60,000 or more.

No director, trustee or member of the management committee received any remuneration for services during the year, or is a member of the defined benefit contribution pension scheme.

The average number of employees (full time equivalents) analysed by function:

**WORKING ACTIVELY TO CHANGE HILLFIELDS LTD****(Company Limited by Guarantee)****Notes to the accounts for the year ended 31st March 2021**

	2021	2020
Accounts and Administration	1	2
Management	1	1
Service Providers	8	8
	<u>10</u>	<u>11</u>

**3 Tangible Fixed Assets**

	Office Equipment £	Land & Buildings £	Total £
<b>Cost</b>			
1st April 2020	216,917	250,000	466,917
Cost at 31st March 2021	<u>216,917</u>	<u>250,000</u>	<u>466,917</u>
<b>Accumulated Depreciation</b>			
Balance at 1st April 2020	213,017	10,000	223,017
Depreciation in year	975	5,000	5,975
Balance at 31st March 2021	<u>213,992</u>	<u>15,000</u>	<u>228,992</u>
<b>Net Book Value</b>			
At 31st March 2021	<u>2,925</u>	<u>235,000</u>	<u>237,925</u>
At 31st March 2020	<u>3,900</u>	<u>240,000</u>	<u>243,900</u>

During December 2013 the freehold title of the land and building at 12 Victoria Street, Coventry, CV1 5LZ was transferred from Coventry City Council to Working Actively To Change Hillfields Limited. The land and building have been included in the financial statements at £200,000 in line with an open market valuation conducted by Loveitts Estate Agents, Coventry, CV3 1JA on 16 December 2013.

After this date, the charity have spent monies on the roofing, windows, structural alterations and the trustees feel that the building valuation at 31st March 2021 would be at least £250,000.

4 Debtors	2021 £	2020 £
Grant providers	29,850	48,428
Staff loan	200	-
	<u>30,050</u>	<u>48,428</u>

5 Cash at Bank and in Hand	2021 £	2020 £
Unity Trust Current Account	178,321	74,284
Santander Account	4,605	4,540
Cash in Hand	45	112
	<u>182,971</u>	<u>78,936</u>

**6 Creditors: Amounts falling Due Within One Year**

	2021 £	2020 £
Other Creditors	5,472	2,908
Taxation & Social Security	3,052	3,579
Accrued Expenses	2,400	2,100
Bank Loan - Unity	1,767	1,856
	<u>12,691</u>	<u>10,443</u>

## **WORKING ACTIVELY TO CHANGE HILLFIELDS LTD**

### **(Company Limited by Guarantee)**

#### **Notes to the accounts for the year ended 31st March 2021**

##### **7 Creditors: Amounts falling Due After One Year**

	2021	2020
	£	£
Bank Loan - Unity	19,744	20,391
Deferred Income - Capital Grant	18,800	19,200
	<u>38,544</u>	<u>39,591</u>

##### **8 Leasing Commitments**

The charity's annual commitments for rental payments under non-cancellable operating leases at 31st March 2021 were as set out below:

	2021	2020
	£	£
Operating leases which expire:		
within one year	-	-
within two to five years (PEAC - photocopier)	689	1,062
	<u>689</u>	<u>1,062</u>

##### **9 Trustees Expenses**

Travel costs amounting to £Nil (2020 £Nil) were reimbursed to members of the organising committee.

##### **10 Taxation**

As a charity, WATCH, is exempt from tax on income and gains.

##### **11 Controlling Parties**

The charitable company is under the control of its trustees, directors and management committee.

##### **12. Restricted Funds**

	<u>Balance</u> <u>01/04/20</u>	<u>Incoming</u> <u>Resources</u>	<u>Outgoing</u> <u>Resources</u>	<u>Balance</u> <u>31/03/21</u>
	£	£	£	£
Membership reserves*	156	0	0	156
Succeed	0	38,302	6,071	32,231
BBC Children in Need	16,278	46,260	47,877	14,661
BBC Children in Need - Inspiring Futures	0	29,981	40,407	-10,426
ESF - Accelerate	33,468	66,056	61,497	38,027
ESF - Exceed	27,952	262	28,214	0
Ccolors Recovery Fund	0	49,422	40,350	9,072
Connect2	0	12,620	0	12,620
Groundworks	0	9,562	7,968	1,594
Nuffield Charitable Trust	0	906	906	0
TISS	0	25,000	25,000	0
Routes 2	0	27,497	0	27,497
Transformation	15,852	0	12,252	3,600
Violence Reduction Unit P1	0	10,058	10,058	0
VRU - Comm Champions	0	7,722	0	7,722
Youthworks	2,496	0	2,496	0
	<u>96,202</u>	<u>323,648</u>	<u>283,096</u>	<u>136,754</u>

\*The liability of each of the members is restricted to £1 per member.

## **WORKING ACTIVELY TO CHANGE HILLFIELDS LTD**

### **(Company Limited by Guarantee)**

#### **Notes to the accounts for the year ended 31st March 2021**

##### **Purpose of Restricted Funds**

BBC Children In Need (20-23) to fund project staff salary, activity costs

BBC Children In Need- YFF - to fund project staff salary, % of overheads, IT purchases

ESF Building Better Opportunities, Accelerate Project to fund the salary costs of delivery staff, management and admin support costs.

ESF Exceed - 50% match fund for IAG employment support and training costs

ESF Succeed - 50% match fund for IAG employment project staff salary and indirect costs

ESF Routes 2- 50% match fund for IAG employment project staff salary and indirect costs

ESF Connect2 - 50% match fund for IAG employment project staff salary and indirect costs

Youthworks CCC - 25% contribution toward the salary costs of young people's placements

Violence Reduction Unit (VRU) Pilot to fund equipment, events, volunteer expenses, admin and management costs

<b>13. Unrestricted Funds</b>	<b><u>Balance</u></b> <b><u>01/04/20</u></b>	<b><u>Incoming</u></b> <b><u>Resources</u></b>	<b><u>Outgoing</u></b> <b><u>Resources</u></b>	<b><u>Transfers</u></b>	<b><u>Balance</u></b> <b><u>31/03/21</u></b>
	£	£	£	£	£
General Funds	183,028	44,867	(6,938)	0	220,957
	<u>183,028</u>	<u>44,867</u>	<u>(6,938)</u>		<u>220,957</u>

##### **14. Analysis of Net Assets between Funds**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Revaluation</b>	<b>Total</b>
	£	£	£	£
Fixed Assets	-	195,925	42,000	237,925
Current Assets	187,989	25,032	-	213,021
Liabilities	(51,235)	-	-	(51,235)
	<u>136,754</u>	<u>220,957</u>	<u>42,000</u>	<u>399,711</u>