

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
BROAD STREET MEETING HALL**

HB&O Ltd
Chartered Accountants
Seven Stars House
1 Wheler Road
Coventry
CV3 4LB

BROAD STREET MEETING HALL

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BROAD STREET MEETING HALL

REPORT OF THE TRUSTEES for the year ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

The past year has seen Broad Street Hall (BSH) work with and deliver for the increasingly diverse communities of Coventry and particularly Foleshill.

BSH continues to develop and deliver activities and services that meet local need, by consulting with local people and working in partnership with other groups, organisations, and agencies.

Various grants throughout the year have also helped BSH with delivering new activities and services as well as maintaining the existing ones.

The Heart of England Community Foundation have been particularly helpful with their support and grants from - Coventry, Warwickshire & Solihull grant, which helped support Egyptian families
IM Properties that funded energy costs for winter activities
Alan Higgs Trust funded specialist craft equipment for those with physical limitations

National Lottery Reaching Community Grant continued to cover salaries and training for the BSH team for part of the year.

Broad Street Hall management was also part of the West Midlands Combined Authority Social Enterprise training, with support from Locality. The training helped expand the management teams knowledge

The team at Broad Street Hall; the trustees, staff, and volunteers, will continue to work with and on behalf of people to help create a strong and caring neighbourhood. BSH will also continue to develop activities and services at Broad Street Hall to ensure that there will continue to be a community hub for the future, that meets local need.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1112122

Principal address

Broad Street Hall
Foleshill
Coventry
West Midlands

Trustees

Mr B Nagra
A A Ali
Dr N Seyedeh
M Patel
Ms S Dhillion
B D Lea
B Flatley (resigned 20.9.2024)

BROAD STREET MEETING HALL

REPORT OF THE TRUSTEES for the year ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

HB&O Ltd
Chartered Accountants
Seven Stars House
1 Wheler Road
Coventry
CV3 4LB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8 January 2026 and signed on its behalf by:

Mr B Nagra - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROAD STREET MEETING HALL

Independent examiner's report to the trustees of Broad Street Meeting Hall

I report to the charity trustees on my examination of the accounts of Broad Street Meeting Hall (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnier MPhil BA(Hons) FCA

HB&O Ltd
Chartered Accountants
Seven Stars House
1 Wheler Road
Coventry
CV3 4LB

8 January 2026

BROAD STREET MEETING HALL

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	39	-	39	-
Charitable activities	4				
Grant activities		33,000	5,649	38,649	59,964
Hall activities		62,199	-	62,199	57,861
Investment income	3	419	-	419	395
Total		<u>95,657</u>	<u>5,649</u>	<u>101,306</u>	<u>118,220</u>
EXPENDITURE ON					
Charitable activities	5				
Grant activities		471	2,720	3,191	37,747
Hall activities		69,036	42,867	111,903	92,126
Total		<u>69,507</u>	<u>45,587</u>	<u>115,094</u>	<u>129,873</u>
NET INCOME/(EXPENDITURE)		26,150	(39,938)	(13,788)	(11,653)
Transfers between funds	13	(416)	416	-	-
Net movement in funds		25,734	(39,522)	(13,788)	(11,653)
RECONCILIATION OF FUNDS					
Total funds brought forward		23,191	965,975	989,166	1,000,819
TOTAL FUNDS CARRIED FORWARD		<u><u>48,925</u></u>	<u><u>926,453</u></u>	<u><u>975,378</u></u>	<u><u>989,166</u></u>

The notes form part of these financial statements

BROAD STREET MEETING HALL

BALANCE SHEET 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	-	918,961	918,961	940,096
CURRENT ASSETS					
Debtors	10	10,476	-	10,476	4,045
Cash at bank		47,969	8,642	56,611	53,558
		<u>58,445</u>	<u>8,642</u>	<u>67,087</u>	<u>57,603</u>
CREDITORS					
Amounts falling due within one year	11	(9,520)	(1,150)	(10,670)	(8,533)
NET CURRENT ASSETS		<u>48,925</u>	<u>7,492</u>	<u>56,417</u>	<u>49,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,925</u>	<u>926,453</u>	<u>975,378</u>	<u>989,166</u>
NET ASSETS		<u>48,925</u>	<u>926,453</u>	<u>975,378</u>	<u>989,166</u>
FUNDS	13				
Unrestricted funds				48,925	23,191
Restricted funds				926,453	965,975
TOTAL FUNDS				<u>975,378</u>	<u>989,166</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 January 2026 and were signed on its behalf by:

B Nagra - Trustee

BROAD STREET MEETING HALL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

BROAD STREET MEETING HALL

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>39</u>	<u>-</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>419</u>	<u>395</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Grants	Grant activities	38,649	59,964
Charitable rental income	Hall activities	<u>62,199</u>	<u>57,861</u>
		<u>100,848</u>	<u>117,825</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	<u>38,649</u>	<u>59,964</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Grant activities	1,391	1,800	3,191
Hall activities	<u>107,057</u>	<u>4,846</u>	<u>111,903</u>
	<u>108,448</u>	<u>6,646</u>	<u>115,094</u>

6. SUPPORT COSTS

	2025	2024
	£	£
Legal fees	1,800	3,620
Independent examiner fee	<u>4,846</u>	<u>4,974</u>
	<u>6,646</u>	<u>8,594</u>

BROAD STREET MEETING HALL

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	53,955	44,378
	<u>53,955</u>	<u>44,378</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	3	3
Admin and operational staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	1,034,532	17,168	6,825	1,058,525
Additions	-	-	2,749	2,749
At 31 March 2025	<u>1,034,532</u>	<u>17,168</u>	<u>9,574</u>	<u>1,061,274</u>
DEPRECIATION				
At 1 April 2024	103,973	8,550	5,906	118,429
Charge for year	20,691	1,724	1,469	23,884
At 31 March 2025	<u>124,664</u>	<u>10,274</u>	<u>7,375</u>	<u>142,313</u>
NET BOOK VALUE				
At 31 March 2025	<u>909,868</u>	<u>6,894</u>	<u>2,199</u>	<u>918,961</u>
At 31 March 2024	<u>930,559</u>	<u>8,618</u>	<u>919</u>	<u>940,096</u>

BROAD STREET MEETING HALL

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	10,441	4,045
Paypal	35	-
	<u>10,476</u>	<u>4,045</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	326	-
Taxation and social security	1,359	1,135
Other creditors	8,985	7,398
	<u>10,670</u>	<u>8,533</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	5,760	5,760
Between one and five years	23,040	23,040
In more than five years	58,560	64,320
	<u>87,360</u>	<u>93,120</u>

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	23,191	16,644	(416)	39,419
Postcode Lottery	-	6,633	-	6,633
Foyle Foundation	-	2,873	-	2,873
	<u>23,191</u>	<u>26,150</u>	<u>(416)</u>	<u>48,925</u>
Restricted funds				
Property fund	930,559	(20,691)	-	909,868
Reaching Communities	18,852	(19,268)	416	-
Capital fund	9,268	(1,724)	-	7,544
B&Q fund	2,296	-	-	2,296
29th May 1961 Charitable Trust	5,000	(935)	-	4,065
Alan Higgs	-	418	-	418
IM Properties community fund	-	2,262	-	2,262
	<u>965,975</u>	<u>(39,938)</u>	<u>416</u>	<u>926,453</u>
TOTAL FUNDS	<u>989,166</u>	<u>(13,788)</u>	<u>-</u>	<u>975,378</u>

BROAD STREET MEETING HALL

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,657	(51,013)	16,644
Postcode Lottery	25,000	(18,367)	6,633
Foyle Foundation	3,000	(127)	2,873
	<u>95,657</u>	<u>(69,507)</u>	<u>26,150</u>
Restricted funds			
Property fund	-	(20,691)	(20,691)
Reaching Communities	-	(19,268)	(19,268)
Capital fund	-	(1,724)	(1,724)
29th May 1961 Charitable Trust	-	(935)	(935)
Alan Higgs	774	(356)	418
Coventry, Warkwickshire & Solihull communities fund	1,875	(1,875)	-
IM Properties community fund	3,000	(738)	2,262
	<u>5,649</u>	<u>(45,587)</u>	<u>(39,938)</u>
TOTAL FUNDS	<u><u>101,306</u></u>	<u><u>(115,094)</u></u>	<u><u>(13,788)</u></u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	30,715	(7,404)	(120)	23,191
Restricted funds				
Property fund	951,250	(20,691)	-	930,559
Reaching Communities	-	18,852	-	18,852
Wellness Junction Activities	3,811	(3,931)	120	-
Capital fund	15,043	(5,775)	-	9,268
B&Q fund	-	2,296	-	2,296
29th May 1961 Charitable Trust	-	5,000	-	5,000
	<u>970,104</u>	<u>(4,249)</u>	<u>120</u>	<u>965,975</u>
TOTAL FUNDS	<u><u>1,000,819</u></u>	<u><u>(11,653)</u></u>	<u><u>-</u></u>	<u><u>989,166</u></u>

BROAD STREET MEETING HALL

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,256	(65,660)	(7,404)
Restricted funds			
Property fund	-	(20,691)	(20,691)
Reaching Communities	26,570	(7,718)	18,852
Go Foleshill Youth Grant	365	(365)	-
Wellness Junction Activities	8,540	(12,471)	(3,931)
Capital fund	-	(5,775)	(5,775)
HEX fund	5,328	(5,328)	-
B&Q fund	2,296	-	2,296
Eveson Trust	11,865	(11,865)	-
29th May 1961 Charitable Trust	5,000	-	5,000
	<hr/>	<hr/>	<hr/>
	59,964	(64,213)	(4,249)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>118,220</u>	<u>(129,873)</u>	<u>(11,653)</u>

The general fund transfer in the year was made to remove a deficit balance on a restricted fund.

Unrestricted designated funds

Postcode Lottery - People's Postcode Trust awarded the charity a grant to develop the charity's activities and services. The charity has applied this grant towards its wage bill in the year.

Foyle Foundation - The Foyle Foundation awarded a grant to help towards the charity's ongoing costs in the 12 months to September 2025. The charity has utilised some of the grant to cover volunteer expenses.

Restricted funds

Property fund - holds the property owned by the charity; the meeting hall.

Reaching Communities - to help pay for salaries, training and community activities and engagement.

Capital fund - lots of different grants obtained for the new premises, used for Fixtures and fittings.

B&Q fund - a grant distributed by Neighbourly to put planters and benches outside the hall to enable the community to sit and chat, grow and harvest herbs and introduce a green space.

29th May 1961 Charitable Trust - a grant given to allow the charity to update IT equipment and software for staff and volunteers, to enable better, more modern systems.

Alan Higgs - provides equipment for the craft sessions, to enable people with restrictive physical issues to be able to take part.

Coventry, Warwickshire & Solihull communities fund - a grant from Heart of England CF to assist with 12 months' running costs for the Egyptian community family group. The group enables families to get together, share experiences and offer peer support.

IM Properties community fund - a grant from Heart of England CF to assist with 12 months' running costs for the charity, specifically for utilities costs for sessions.

BROAD STREET MEETING HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

BROAD STREET MEETING HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	39	-
Investment income		
Deposit account interest	419	395
Charitable activities		
Grants	38,649	59,964
Charitable rental income	62,199	57,861
	<u>100,848</u>	<u>117,825</u>
Total incoming resources	101,306	118,220
EXPENDITURE		
Charitable activities		
Wages and HR	53,955	44,378
Rent and rates	6,098	5,600
Light and heat	4,263	8,256
Insurance	1,851	1,964
Maintenance and cleaning	8,628	15,215
Stationery and office expenses	2,937	1,532
Activities and classes	5,514	19,078
Sundries	1,318	1,045
Freehold property depreciation	20,691	20,691
Fixtures and fittings depreciation	1,724	2,155
Computer equipment depreciation	1,469	1,365
	<u>108,448</u>	<u>121,279</u>
Support costs		
Governance costs		
Accountancy and legal fees	6,646	8,594
Total resources expended	115,094	129,873
Net expenditure	<u>(13,788)</u>	<u>(11,653)</u>

This page does not form part of the statutory financial statements