

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
BROAD STREET MEETING HALL**

Harrison Beale & Owen Limited  
Chartered Accountants  
Seven Stars House  
1 Wheler Road  
Coventry  
CV3 4LB

## **BROAD STREET MEETING HALL**

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## **BROAD STREET MEETING HALL**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **ACHIEVEMENT AND PERFORMANCE**

The past year has seen Broad Street Hall (BSH) work with and deliver for the increasingly diverse communities of Coventry and particularly Foleshill.

BSH continues to develop and deliver activities and services that meet local need, by working in partnership with other groups, organisations, and agencies.

Various grants throughout the year have also supported BSH with delivering new activities and services as well as maintaining the existing ones.

National Lottery Reaching Community Grant continued to cover salaries and training for the BSH team for part of the year.

Go Foleshill supported BSH again this year with a small grant for the Coronation Day celebrations, which saw the community come together for fun and activities.

VAC Innovation grant for mental health awareness activities was used to provide relaxation and support sessions.

Sports England (through HEX) provided a grant for activities that encourage people to get active in a new and innovative way by using djembe drums as part of their fitness routine.

Eveson Trust helped fund our core costs so that we could support and engage with isolated older people.

B&Q neighbourly grant will allow us to place planters on Broad Street after community consultation.

29th May 1961 Charitable Trust grant enabled BSH to upgrade the IT equipment at the hall for staff, volunteers and hall users.

The team at Broad Street Hall; the trustees, staff, and volunteers, will continue to work with and on behalf of people to help create a strong and caring neighbourhood. BSH will also continue to develop activities and services at Broad Street Hall to ensure that there will continue to be a community hub for the future, that meets local need.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1112122

##### **Principal address**

Broad Street Hall  
Foleshill  
Coventry  
West Midlands

## **BROAD STREET MEETING HALL**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2024**

#### **Trustees**

Ms B Nagra (appointed 25.10.2023)  
A A Ali (appointed 26.9.2023)  
Dr N Seyedeh (appointed 12.9.2023)  
M Patel (appointed 12.9.2023)  
Ms S Dhillon  
B D Lea  
B Flatley (resigned 20.9.2024)

#### **Independent Examiner**

Harrison Beale & Owen Limited  
Chartered Accountants  
Seven Stars House  
1 Wheler Road  
Coventry  
CV3 4LB

Approved by order of the board of trustees on 11 December 2024 and signed on its behalf by:

Ms B Nagra - Trustee

## **BROAD STREET MEETING HALL**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES for the year ended 31 March 2024**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROAD STREET MEETING HALL**

### **Independent examiner's report to the trustees of Broad Street Meeting Hall**

I report to the charity trustees on my examination of the accounts of Broad Street Meeting Hall (the Trust) for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnier MPhil BA(Hons) FCA

Harrison Beale & Owen Limited  
Chartered Accountants  
Seven Stars House  
1 Wheler Road  
Coventry  
CV3 4LB

11 December 2024

# BROAD STREET MEETING HALL

## STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2024

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                             |                             |
| Donations and legacies             | 2     | -                         | -                        | -                           | 2,522                       |
| <b>Charitable activities</b>       | 4     |                           |                          |                             |                             |
| Grant activities                   |       | -                         | 59,964                   | 59,964                      | 59,324                      |
| Hall activities                    |       | 57,861                    | -                        | 57,861                      | 42,391                      |
| Investment income                  | 3     | 395                       | -                        | 395                         | 83                          |
| <b>Total</b>                       |       | <b>58,256</b>             | <b>59,964</b>            | <b>118,220</b>              | <b>104,320</b>              |
| <b>EXPENDITURE ON</b>              |       |                           |                          |                             |                             |
| <b>Charitable activities</b>       | 5     |                           |                          |                             |                             |
| Grant activities                   |       | -                         | 37,747                   | 37,747                      | 60,765                      |
| Hall activities                    |       | 65,660                    | 26,466                   | 92,126                      | 98,608                      |
| <b>Total</b>                       |       | <b>65,660</b>             | <b>64,213</b>            | <b>129,873</b>              | <b>159,373</b>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>(7,404)</b>            | <b>(4,249)</b>           | <b>(11,653)</b>             | <b>(55,053)</b>             |
| <b>Transfers between funds</b>     | 14    | <b>(120)</b>              | <b>120</b>               | <b>-</b>                    | <b>-</b>                    |
| <b>Net movement in funds</b>       |       | <b>(7,524)</b>            | <b>(4,129)</b>           | <b>(11,653)</b>             | <b>(55,053)</b>             |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                             |                             |
| Total funds brought forward        |       | 30,715                    | 970,104                  | 1,000,819                   | 1,055,872                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>23,191</b>             | <b>965,975</b>           | <b>989,166</b>              | <b>1,000,819</b>            |

The notes form part of these financial statements

# BROAD STREET MEETING HALL

## BALANCE SHEET 31 March 2024

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                          |                             |                             |
| Tangible assets                              | 10    | 919                       | 939,177                  | 940,096                     | 964,307                     |
| <b>CURRENT ASSETS</b>                        |       |                           |                          |                             |                             |
| Debtors                                      | 11    | 4,045                     | -                        | 4,045                       | 9,256                       |
| Cash at bank                                 |       | 26,760                    | 26,798                   | 53,558                      | 33,318                      |
|  |       | <u>30,805</u>             | <u>26,798</u>            | <u>57,603</u>               | <u>42,574</u>               |
| <b>CREDITORS</b>                             |       |                           |                          |                             |                             |
| Amounts falling due within one year          | 12    | (8,533)                   | -                        | (8,533)                     | (6,062)                     |
| <b>NET CURRENT ASSETS</b>                    |       | <u>22,272</u>             | <u>26,798</u>            | <u>49,070</u>               | <u>36,512</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>23,191</u>             | <u>965,975</u>           | <u>989,166</u>              | <u>1,000,819</u>            |
| <b>NET ASSETS</b>                            |       | <u>23,191</u>             | <u>965,975</u>           | <u>989,166</u>              | <u>1,000,819</u>            |
| <b>FUNDS</b>                                 | 14    |                           |                          |                             |                             |
| Unrestricted funds                           |       |                           |                          | 23,191                      | 30,715                      |
| Restricted funds                             |       |                           |                          | 965,975                     | 970,104                     |
| <b>TOTAL FUNDS</b>                           |       |                           |                          | <u>989,166</u>              | <u>1,000,819</u>            |

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2024 and were signed on its behalf by:

B Nagra - Trustee

## **BROAD STREET MEETING HALL**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Freehold property     | - 2% on cost              |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment    | - 20% on cost             |

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Financial instruments**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

# BROAD STREET MEETING HALL

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

### 2. DONATIONS AND LEGACIES

|           | 2024     | 2023         |
|-----------|----------|--------------|
|           | £        | £            |
| Donations | -        | 277          |
| Grants    | -        | 2,245        |
|           | <u>-</u> | <u>2,522</u> |

Grants received, included in the above, are as follows:

|              | 2024     | 2023         |
|--------------|----------|--------------|
|              | £        | £            |
| Other grants | -        | 2,245        |
|              | <u>-</u> | <u>2,245</u> |

### 3. INVESTMENT INCOME

|                          | 2024       | 2023      |
|--------------------------|------------|-----------|
|                          | £          | £         |
| Deposit account interest | 395        | 83        |
|                          | <u>395</u> | <u>83</u> |

### 4. INCOME FROM CHARITABLE ACTIVITIES

|                          | Activity         | 2024           | 2023           |
|--------------------------|------------------|----------------|----------------|
|                          |                  | £              | £              |
| Grants                   | Grant activities | 59,964         | 59,324         |
| Charitable rental income | Hall activities  | 57,861         | 42,391         |
|                          |                  | <u>117,825</u> | <u>101,715</u> |

Grants received, included in the above, are as follows:

|              | 2024          | 2023          |
|--------------|---------------|---------------|
|              | £             | £             |
| Other grants | 59,964        | 53,199        |
|              | <u>59,964</u> | <u>53,199</u> |

### 5. CHARITABLE ACTIVITIES COSTS

|                  | Direct Costs   | Support costs (see note 6) | Totals         |
|------------------|----------------|----------------------------|----------------|
|                  | £              | £                          | £              |
| Grant activities | 37,747         | -                          | 37,747         |
| Hall activities  | 83,532         | 8,594                      | 92,126         |
|                  | <u>121,279</u> | <u>8,594</u>               | <u>129,873</u> |

# BROAD STREET MEETING HALL

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

### 6. SUPPORT COSTS

|                          | 2024         |
|--------------------------|--------------|
|                          | £            |
| Legal fees               | 3,620        |
| Independent examiner fee | 4,974        |
|                          | <u>8,594</u> |

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

### 8. STAFF COSTS

|                    | 2024          | 2023          |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Wages and salaries | 44,378        | 57,025        |
|                    | <u>44,378</u> | <u>57,025</u> |

The average monthly number of employees during the year was as follows:

|                             | 2024     | 2023     |
|-----------------------------|----------|----------|
|                             | 3        | 3        |
| Admin and operational staff | <u>3</u> | <u>3</u> |

No employees received emoluments in excess of £60,000.

### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                   | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------------------|---------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |                          |                     |
| Donations and legacies            | 2,522                     | -                        | 2,522               |
| <b>Charitable activities</b>      |                           |                          |                     |
| Grant activities                  | -                         | 59,324                   | 59,324              |
| Hall activities                   | 42,391                    | -                        | 42,391              |
| Investment income                 | 83                        | -                        | 83                  |
| <b>Total</b>                      | <u>44,996</u>             | <u>59,324</u>            | <u>104,320</u>      |
| <b>EXPENDITURE ON</b>             |                           |                          |                     |
| <b>Charitable activities</b>      |                           |                          |                     |
| Grant activities                  | 1,365                     | 59,400                   | 60,765              |
| Hall activities                   | 44,799                    | 53,809                   | 98,608              |
| <b>Total</b>                      | <u>46,164</u>             | <u>113,209</u>           | <u>159,373</u>      |

# BROAD STREET MEETING HALL

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| <b>NET INCOME/(EXPENDITURE)</b>    | (1,168)                   | (53,885)                 | (55,053)            |
| Transfers between funds            | 916                       | (916)                    | -                   |
| <b>Net movement in funds</b>       | (252)                     | (54,801)                 | (55,053)            |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                          |                     |
| Total funds brought forward        | 30,967                    | 1,024,905                | 1,055,872           |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>30,715</u>             | <u>970,104</u>           | <u>1,000,819</u>    |

### 10. TANGIBLE FIXED ASSETS

|                                   | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£      |
|-----------------------------------|---------------------------|----------------------------------|----------------------------|------------------|
| <b>COST</b>                       |                           |                                  |                            |                  |
| At 1 April 2023 and 31 March 2024 | <u>1,034,532</u>          | <u>17,168</u>                    | <u>6,825</u>               | <u>1,058,525</u> |
| <b>DEPRECIATION</b>               |                           |                                  |                            |                  |
| At 1 April 2023                   | 83,282                    | 6,395                            | 4,541                      | 94,218           |
| Charge for year                   | <u>20,691</u>             | <u>2,155</u>                     | <u>1,365</u>               | <u>24,211</u>    |
| At 31 March 2024                  | <u>103,973</u>            | <u>8,550</u>                     | <u>5,906</u>               | <u>118,429</u>   |
| <b>NET BOOK VALUE</b>             |                           |                                  |                            |                  |
| At 31 March 2024                  | <u>930,559</u>            | <u>8,618</u>                     | <u>919</u>                 | <u>940,096</u>   |
| At 31 March 2023                  | <u>951,250</u>            | <u>10,773</u>                    | <u>2,284</u>               | <u>964,307</u>   |

### 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                | 2024<br>£    | 2023<br>£    |
|--------------------------------|--------------|--------------|
| Other debtors                  | 4,045        | 3,131        |
| Prepayments and accrued income | -            | 6,125        |
|                                | <u>4,045</u> | <u>9,256</u> |

# BROAD STREET MEETING HALL

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2024         | 2023         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Taxation and social security | 1,135        | 1,490        |
| Other creditors              | 7,398        | 4,572        |
|                              | <u>8,533</u> | <u>6,062</u> |

### 13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            | 2024          | 2023     |
|----------------------------|---------------|----------|
|                            | £             | £        |
| Within one year            | 5,760         | -        |
| Between one and five years | 23,040        | -        |
| In more than five years    | 64,320        | -        |
|                            | <u>93,120</u> | <u>-</u> |

### 14. MOVEMENT IN FUNDS

|                                | At 1.4.23        | Net movement in funds | Transfers between funds | At 31.3.24     |
|--------------------------------|------------------|-----------------------|-------------------------|----------------|
|                                | £                | £                     | £                       | £              |
| <b>Unrestricted funds</b>      |                  |                       |                         |                |
| General fund                   | 30,715           | (7,404)               | (120)                   | 23,191         |
| <b>Restricted funds</b>        |                  |                       |                         |                |
| Property fund                  | 951,250          | (20,691)              | -                       | 930,559        |
| Reaching Communities           | -                | 18,852                | -                       | 18,852         |
| Wellness Junction Activities   | 3,811            | (3,931)               | 120                     | -              |
| Capital fund                   | 15,043           | (5,775)               | -                       | 9,268          |
| B&Q fund                       | -                | 2,296                 | -                       | 2,296          |
| 29th May 1961 Charitable Trust | -                | 5,000                 | -                       | 5,000          |
|                                | <u>970,104</u>   | <u>(4,249)</u>        | <u>120</u>              | <u>965,975</u> |
| <b>TOTAL FUNDS</b>             | <u>1,000,819</u> | <u>(11,653)</u>       | <u>-</u>                | <u>989,166</u> |

# BROAD STREET MEETING HALL

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

### 14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                                | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>      |                            |                            |                           |
| General fund                   | 58,256                     | (65,660)                   | (7,404)                   |
| <b>Restricted funds</b>        |                            |                            |                           |
| Property fund                  | -                          | (20,691)                   | (20,691)                  |
| Reaching Communities           | 26,570                     | (7,718)                    | 18,852                    |
| Go Foleshill Youth Grant       | 365                        | (365)                      | -                         |
| Wellness Junction Activities   | 8,540                      | (12,471)                   | (3,931)                   |
| Capital fund                   | -                          | (5,775)                    | (5,775)                   |
| HEX fund                       | 5,328                      | (5,328)                    | -                         |
| B&Q fund                       | 2,296                      | -                          | 2,296                     |
| Eveson Trust                   | 11,865                     | (11,865)                   | -                         |
| 29th May 1961 Charitable Trust | 5,000                      | -                          | 5,000                     |
|                                | <u>59,964</u>              | <u>(64,213)</u>            | <u>(4,249)</u>            |
| <b>TOTAL FUNDS</b>             | <u><u>118,220</u></u>      | <u><u>(129,873)</u></u>    | <u><u>(11,653)</u></u>    |

### Comparatives for movement in funds

|   | At 1.4.22<br>£          | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.23<br>£      |
|---|-------------------------|----------------------------------|------------------------------------|-------------------------|
| <b>Unrestricted funds</b>                             |                         |                                  |                                    |                         |
| General fund  | 30,967                  | (1,168)                          | 916                                | 30,715                  |
| <b>Restricted funds</b>                               |                         |                                  |                                    |                         |
| Property fund   | 972,696                 | (20,691)                         | (755)                              | 951,250                 |
| Reaching Communities                                  | 15,317                  | (15,317)                         | -                                  | -                       |
| Go Foleshill Youth Grant                              | 566                     | (565)                            | (1)                                | -                       |
| Heart of England Community Foundation/<br>Art Council | -                       | 28                               | (28)                               | -                       |
| Wellness Junction Activities                          | 9,035                   | (5,224)                          | -                                  | 3,811                   |
| Healthwatch   | -                       | 132                              | (132)                              | -                       |
| Capital fund  | 27,291                  | (12,248)                         | -                                  | 15,043                  |
|   | <u>1,024,905</u>        | <u>(53,885)</u>                  | <u>(916)</u>                       | <u>970,104</u>          |
| <b>TOTAL FUNDS</b>                                    | <u><u>1,055,872</u></u> | <u><u>(55,053)</u></u>           | <u><u>-</u></u>                    | <u><u>1,000,819</u></u> |

# BROAD STREET MEETING HALL

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

### 14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

|   | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                             |                            |                            |                           |
| General fund  | 44,996                     | (46,164)                   | (1,168)                   |
| <b>Restricted funds</b>                               |                            |                            |                           |
| Property fund   | -                          | (20,691)                   | (20,691)                  |
| Reaching Communities                                  | 43,538                     | (58,855)                   | (15,317)                  |
| Go Foleshill Youth Grant                              | 2,520                      | (3,085)                    | (565)                     |
| Heart of England Community Foundation/<br>Art Council | 8,060                      | (8,032)                    | 28                        |
| Wellness Junction Activities                          | 2,418                      | (7,642)                    | (5,224)                   |
| Healthwatch   | 2,788                      | (2,656)                    | 132                       |
| Capital fund  | -                          | (12,248)                   | (12,248)                  |
|   | <u>59,324</u>              | <u>(113,209)</u>           | <u>(53,885)</u>           |
| <b>TOTAL FUNDS</b>                                    | <u>104,320</u>             | <u>(159,373)</u>           | <u>(55,053)</u>           |

The general fund transfer in the year was made to remove a deficit balance on a restricted fund.

#### Restricted funds

Property fund holds the property owned by the charity; the meeting hall.

Reaching Communities has helped pay for salaries, training and community activities and engagement.

Go Foleshill Youth is to develop Youth Activities in partnership with All Nations Centre and Coventry Faith Foundation.

Heart of England Community Foundation/Art Council was to celebrate the Queen's Jubilee with a Musical Performance at a Community Day.

Wellness Junction Activities have been supported by different grants to allow the Broad Street Hall to run different emotion, physical and mental health sessions. This year, this included a grant from the Community Mental Health Transformation VCSE Innovation Fund of £8,540, which was used specifically to raise awareness about mental health within the BAME community.

Healthwatch allowed us to participate in a health Survey of underrepresented and marginalised groups.

Capital fund is made up of lots of different grants obtained for the new premises and has been used for Fixtures, Fittings and Furnishing.

HEX is funding from Sports England to provide activities that encourage people to get active in a new and innovative way. The money was used for Djembe drumming sessions which continue.

B&Q fund is a grant distributed by Neighbourly to put planters and benches outside the hall to enable the community to sit and chat, grow and harvest herbs and introduce a green space.

Eveson Trust originates from a grant given to cover core costs to help us continue our work providing activities and services to the elderly and isolated.

## **BROAD STREET MEETING HALL**

### **NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024**

#### **14. MOVEMENT IN FUNDS - continued**

29th May 1961 Charitable Trust is a grant given to allow us to update our IT equipment and software for staff and volunteers, to enable better, more modern systems.

#### **15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

# BROAD STREET MEETING HALL

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2024

|                                    | 2024<br>£       | 2023<br>£       |
|------------------------------------|-----------------|-----------------|
| <b>INCOME AND ENDOWMENTS</b>       |                 |                 |
| <b>Donations and legacies</b>      |                 |                 |
| Donations                          | -               | 277             |
| Grants                             | -               | 2,245           |
|                                    | <hr/>           | <hr/>           |
|                                    | -               | 2,522           |
| <b>Investment income</b>           |                 |                 |
| Deposit account interest           | 395             | 83              |
| <b>Charitable activities</b>       |                 |                 |
| Grants                             | 59,964          | 59,324          |
| Charitable rental income           | 57,861          | 42,391          |
|                                    | <hr/>           | <hr/>           |
|                                    | 117,825         | 101,715         |
|                                    | <hr/>           | <hr/>           |
| <b>Total incoming resources</b>    | <b>118,220</b>  | <b>104,320</b>  |
| <b>EXPENDITURE</b>                 |                 |                 |
| <b>Charitable activities</b>       |                 |                 |
| Wages and HR                       | 44,378          | 57,025          |
| Rent and rates                     | 5,600           | 4,352           |
| Light and heat                     | 8,256           | 9,777           |
| Insurance                          | 1,964           | 1,972           |
| Maintenance and cleaning           | 15,215          | 15,410          |
| Stationery and office expenses     | 1,532           | 1,898           |
| Activities and classes             | 19,078          | 34,300          |
| Sundries                           | 1,045           | 2,826           |
| Freehold property depreciation     | 20,691          | 20,691          |
| Fixtures and fittings depreciation | 2,155           | 2,693           |
| Computer equipment depreciation    | 1,365           | 1,365           |
|                                    | <hr/>           | <hr/>           |
|                                    | 121,279         | 152,309         |
| <b>Support costs</b>               |                 |                 |
| <b>Governance costs</b>            |                 |                 |
| Accountancy and legal fees         | 8,594           | 7,064           |
|                                    | <hr/>           | <hr/>           |
| Total resources expended           | 129,873         | 159,373         |
|                                    | <hr/>           | <hr/>           |
| <b>Net expenditure</b>             | <b>(11,653)</b> | <b>(55,053)</b> |
|                                    | <hr/>           | <hr/>           |

This page does not form part of the statutory financial statements