

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
BROAD STREET MEETING HALL**

Harrison Beale & Owen Limited
Chartered Accountants
Seven Stars House
1 Wheler Road
Coventry
CV3 4LB

BROAD STREET MEETING HALL

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BROAD STREET MEETING HALL

REPORT OF THE TRUSTEES for the year ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

The past year has seen Broad Street Hall [BSH] strengthen its position as a local community hub that accommodates and supports the diverse communities of Coventry and particularly Foleshill.

BSH has increased its delivery of activities and services by working in partnership with other groups, organisations, and agencies. This has helped facilitate advocacy and advice services, youth provision, older people's services, and our peer support program as well as entertaining activities and community events.

Various grants throughout the year have supported BSH in creating new activities and projects -

National Lottery Reaching Community Grant continued to cover salaries and assorted core costs as well as enabling BSH to provide assorted educational and non-educational activities for free.

Go Foleshill Youth Grant helped with setting up the female youth group that provides somewhere safe for young Muslims to enjoy sports, creativity, and time with their peers.

Heart of England 'Lets Create' Grant funded the Kadence community drumming group to produce a piece of music especially for the Jubilee celebrations, which used styles and sounds from the different nationalities of Foleshill.

Healthwatch Grant was part of a citywide project that ensured the opinions of the underrepresented and marginalised were collected and fed back to NHS services.

A Community Resilience Grant from Coventry City Council helped with the continuation of the Wellness Junction sessions providing physical, emotional, and mental wellbeing activities, support, and guidance.

The team at Broad Street Hall; the trustees, staff, and volunteers, will continue to work with and on behalf of local people to help create a strong and caring neighbourhood. The board of trustees will also continue to strengthen the strategic and operational position of Broad Street Hall to ensure that there will continue to be a community hub for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1112122

Principal address

Broad Street Hall
Foleshill
Coventry
West Midlands

Trustees

Ms B Nagra (appointed 25.10.2023)
A A Ali (appointed 26.9.2023)
Dr N Seyedeh (appointed 12.9.2023)
M Patel (appointed 12.9.2023)
Ms S Dhillon
B D Lea
B Flatley

BROAD STREET MEETING HALL

**REPORT OF THE TRUSTEES
for the year ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Approved by order of the board of trustees on 31 January 2024 and signed on its behalf by:

B D Lea - Trustee

B Flatley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BROAD STREET MEETING HALL**

Independent examiner's report to the trustees of Broad Street Meeting Hall

I report to the charity trustees on my examination of the accounts of Broad Street Meeting Hall (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnier MPhil BA(Hons) FCA

Harrison Beale & Owen Limited
Chartered Accountants
Seven Stars House
1 Wheler Road
Coventry
CV3 4LB

31 January 2024

BROAD STREET MEETING HALL

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

| | | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| | Notes | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 2,522 | - | 2,522 | 11,510 |
| Charitable activities | 4 | | | | |
| Grant activities | | - | 59,324 | 59,324 | 65,116 |
| Hall activities | | 42,391 | - | 42,391 | 26,117 |
| Investment income | 3 | 83 | - | 83 | - |
| Total | | <u>44,996</u> | <u>59,324</u> | <u>104,320</u> | <u>102,743</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 5 | | | | |
| Grant activities | | 1,365 | 59,400 | 60,765 | 102,004 |
| Hall activities | | 44,799 | 53,809 | 98,608 | 20,237 |
| Other | | - | - | - | 4,775 |
| Total | | <u>46,164</u> | <u>113,209</u> | <u>159,373</u> | <u>127,016</u> |
| NET INCOME/(EXPENDITURE) | | (1,168) | (53,885) | (55,053) | (24,273) |
| Transfers between funds | 13 | 916 | (916) | - | - |
| Net movement in funds | | (252) | (54,801) | (55,053) | (24,273) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 30,967 | 1,024,905 | 1,055,872 | 1,080,145 |
| TOTAL FUNDS CARRIED FORWARD | | <u>30,715</u> | <u>970,104</u> | <u>1,000,819</u> | <u>1,055,872</u> |

The notes form part of these financial statements

BROAD STREET MEETING HALL

BALANCE SHEET 31 March 2023

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 2,284 | 962,023 | 964,307 | 966,827 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 9,256 | - | 9,256 | 1,012 |
| Cash at bank | | <u>25,237</u> | <u>8,081</u> | <u>33,318</u> | <u>92,519</u> |
| | | 34,493 | 8,081 | 42,574 | 93,531 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (6,062) | - | (6,062) | (4,486) |
| NET CURRENT ASSETS | | <u>28,431</u> | <u>8,081</u> | <u>36,512</u> | <u>89,045</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>30,715</u> | <u>970,104</u> | <u>1,000,819</u> | <u>1,055,872</u> |
| NET ASSETS | | <u>30,715</u> | <u>970,104</u> | <u>1,000,819</u> | <u>1,055,872</u> |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | 30,714 | 30,967 |
| Restricted funds | | | | <u>970,105</u> | <u>1,024,905</u> |
| TOTAL FUNDS | | | | <u>1,000,819</u> | <u>1,055,872</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2024 and were signed on its behalf by:

B D Lea - Trustee

B Flatley - Trustee

BROAD STREET MEETING HALL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Freehold property | - 2% on cost |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 20% on cost |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

BROAD STREET MEETING HALL

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

2. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|-----------|--------------|---------------|
| | £ | £ |
| Donations | 277 | 423 |
| Grants | <u>2,245</u> | <u>11,087</u> |
| | <u>2,522</u> | <u>11,510</u> |

Grants received, included in the above, are as follows:

| | 2023 | 2022 |
|--------------|--------------|---------------|
| | £ | £ |
| Covid grants | - | 11,087 |
| Other grants | <u>2,245</u> | <u>-</u> |
| | <u>2,245</u> | <u>11,087</u> |

3. INVESTMENT INCOME

| | 2023 | 2022 |
|--------------------------|-----------|----------|
| | £ | £ |
| Deposit account interest | <u>83</u> | <u>-</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2023 | 2022 |
|--------------------------|------------------|----------------|---------------|
| | | £ | £ |
| Grants | Grant activities | 59,324 | 65,116 |
| Charitable rental income | Hall activities | <u>42,391</u> | <u>26,117</u> |
| | | <u>101,715</u> | <u>91,233</u> |

Grants received, included in the above, are as follows:

| | 2023 | 2022 |
|--------------|---------------|---------------|
| | £ | £ |
| Other grants | <u>53,199</u> | <u>65,116</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Support costs (see note 6) | Totals |
|------------------|----------------|----------------------------|----------------|
| | £ | £ | £ |
| Grant activities | 60,765 | - | 60,765 |
| Hall activities | <u>91,544</u> | <u>7,064</u> | <u>98,608</u> |
| | <u>152,309</u> | <u>7,064</u> | <u>159,373</u> |

BROAD STREET MEETING HALL

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

6. SUPPORT COSTS

| | |
|-----------------|------------------|
| | Governance costs |
| | £ |
| Hall activities | <u>7,064</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

| | | |
|--------------------|---------------|------|
| | 2023 | 2022 |
| | £ | £ |
| Wages and salaries | <u>57,025</u> | - |
| | <u>57,025</u> | - |

The average monthly number of employees during the year was as follows:

| | | |
|-----------------------------|----------|----------|
| | 2023 | 2022 |
| Admin and operational staff | <u>3</u> | <u>2</u> |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|-----------------------------------|------------------------|-----------------------|------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 11,510 | - | 11,510 |
| Charitable activities | | | |
| Grant activities | - | 65,116 | 65,116 |
| Hall activities | <u>26,117</u> | <u>-</u> | <u>26,117</u> |
| Total | <u>37,627</u> | <u>65,116</u> | <u>102,743</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Grant activities | 1,371 | 100,633 | 102,004 |
| Hall activities | 20,237 | - | 20,237 |
| Other | <u>4,775</u> | <u>-</u> | <u>4,775</u> |
| Total | <u>26,383</u> | <u>100,633</u> | <u>127,016</u> |
| NET INCOME/(EXPENDITURE) | 11,244 | (35,517) | (24,273) |

BROAD STREET MEETING HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 19,723 | 1,060,422 | 1,080,145 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | <u>30,967</u> | <u>1,024,905</u> | <u>1,055,872</u> |

10. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|---------------------------|----------------------------------|----------------------------|------------------|
| COST | | | | |
| At 1 April 2022 | 1,012,303 | 17,168 | 6,825 | 1,036,296 |
| Additions | <u>22,229</u> | <u>-</u> | <u>-</u> | <u>22,229</u> |
| At 31 March 2023 | <u>1,034,532</u> | <u>17,168</u> | <u>6,825</u> | <u>1,058,525</u> |
| DEPRECIATION | | | | |
| At 1 April 2022 | 62,591 | 3,702 | 3,176 | 69,469 |
| Charge for year | <u>20,691</u> | <u>2,693</u> | <u>1,365</u> | <u>24,749</u> |
| At 31 March 2023 | <u>83,282</u> | <u>6,395</u> | <u>4,541</u> | <u>94,218</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2023 | <u>951,250</u> | <u>10,773</u> | <u>2,284</u> | <u>964,307</u> |
| At 31 March 2022 | <u>949,712</u> | <u>13,466</u> | <u>3,649</u> | <u>966,827</u> |

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|--------------------------------|--------------|--------------|
| Other debtors | 3,131 | 1,012 |
| Prepayments and accrued income | <u>6,125</u> | <u>-</u> |
| | <u>9,256</u> | <u>1,012</u> |

BROAD STREET MEETING HALL

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Taxation and social security | 1,490 | 790 |
| Other creditors | 4,572 | 3,696 |
| | <u>6,062</u> | <u>4,486</u> |

13. MOVEMENT IN FUNDS

| | At 1.4.22 | Net movement in funds | Transfers between funds | At 31.3.23 |
|---|------------------|-----------------------|-------------------------|------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 30,967 | (1,168) | 916 | 30,714 |
| Restricted funds | | | | |
| Property fund | 972,696 | (20,691) | (755) | 951,250 |
| Reaching Communities | 15,317 | (15,317) | - | - |
| Go Foleshill Youth Grant | 566 | (565) | (1) | - |
| Heart of England Community Foundation/ Art Council | - | 28 | (28) | - |
| Wellness Junction Activities | 9,035 | (5,224) | - | 3,811 |
| Healthwatch | - | 132 | (132) | - |
| Capital | 27,291 | (12,248) | - | 15,043 |
| | <u>1,024,905</u> | <u>(53,885)</u> | <u>(916)</u> | <u>970,105</u> |
| TOTAL FUNDS | <u>1,055,872</u> | <u>(55,053)</u> | <u>-</u> | <u>1,000,819</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 44,996 | (46,164) | (1,168) |
| Restricted funds | | | |
| Property fund | - | (20,691) | (20,691) |
| Reaching Communities | 43,538 | (58,855) | (15,317) |
| Go Foleshill Youth Grant | 2,520 | (3,085) | (565) |
| Heart of England Community Foundation/ Art Council | 8,060 | (8,032) | 28 |
| Wellness Junction Activities | 2,418 | (7,642) | (5,224) |
| Healthwatch | 2,788 | (2,656) | 132 |
| Capital | - | (12,248) | (12,248) |
| | <u>59,324</u> | <u>(113,209)</u> | <u>(53,885)</u> |
| TOTAL FUNDS | <u>104,320</u> | <u>(159,373)</u> | <u>(55,053)</u> |

BROAD STREET MEETING HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

BROAD STREET MEETING HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2023

| | 2023 £ | 2022 £ |
|---------------------------------------|------------------------|------------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 277 | 423 |
| Grants | <u>2,245</u> | <u>11,087</u> |
| | 2,522 | 11,510 |
| Investment income | | |
| Deposit account interest | 83 | - |
| Charitable activities | | |
| Grants | 59,324 | 65,116 |
| Charitable rental income | <u>42,391</u> | <u>26,117</u> |
| | <u>101,715</u> | <u>91,233</u> |
| Total incoming resources | 104,320 | 102,743 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages and HR | 57,025 | - |
| Rent and rates | 4,352 | 4,800 |
| Light and heat | 9,777 | 5,680 |
| Insurance | 1,972 | 1,994 |
| Maintenance and cleaning | 15,410 | 3,411 |
| Stationery and office expenses | 1,898 | 4,352 |
| Activities and classes | 34,300 | - |
| Project related expenditure | - | 75,138 |
| Sundries | 2,826 | 40 |
| Freehold property | 20,691 | 20,246 |
| Fixtures and fittings | 2,693 | 3,367 |
| Computer equipment | <u>1,365</u> | <u>1,365</u> |
| | 152,309 | 120,393 |
| Other | | |
| Loss on sale of tangible fixed assets | - | 4,775 |
| Support costs | | |
| Governance costs | | |
| Accountancy and legal fees | <u>7,064</u> | <u>1,848</u> |
| Total resources expended | <u>159,373</u> | <u>127,016</u> |
| Net expenditure | <u>(55,053)</u> | <u>(24,273)</u> |

This page does not form part of the statutory financial statements