

BROAD STREET MEETING HALL LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B Lea B Flatley S Dhillon
Secretary	J Vaughan
Charity number	1112122
Company number	04659319
Principal address	124 Broad Street Coventry CV6 5BG
Registered office	124 Broad Street Coventry CV6 5BG
Independent examiner	Crompton and Co 8th Floor, Eaton House Eaton Road Coventry West Midlands CV1 2FJ

BROAD STREET MEETING HALL LIMITED

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BROAD STREET MEETING HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are as follows:

- to promote the well being of Broad Street and surrounding areas without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants with local authorities, voluntary and other organisations in a common effort to advance education, to promote good health.
- to provide facilities for recreation and leisure-time occupation in the interests of social welfare, relief of poverty and sickness, to provide facilities for social welfare, promote the well being of the elderly and those with disabilities, and to promote racial harmony.
- to maintain, manage and improve the community centre for activities promoted by the charity and associated bodies in furtherance of the above objects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The financial results for the year are set out on page 4.

Reserve policy

The directors review of the reserves of the company is ongoing and expected to be completed in the fourth quarter of 2021. The policy for the general reserve is to be reviewed on completion of the review.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, as defined by the Companies Act 2006. The company is controlled by its governing document, a deed of trust.

The trustees, who are also the directors for the purpose of company law, and who served at the date of signature of the financial statements were:

B Lea
B Flatley
S Dhillon

Trustees are appointed by the existing trustees.

BROAD STREET MEETING HALL LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

New meeting hall

The past 12 months has been an exceptionally challenging time for the Charity given the challenges posed by the COVID pandemic. By the end of the period covered by this report the new hall has only been able to offer limited services in accordance with health guidelines issues by the UK government. The charity stands ready to assist local health services with accommodation for COVID testing or vaccination stations.

The interim period, where public gatherings have been severely curtailed, has been put to good use in preparing the hall for resumption of full services. The negotiation with the Lottery on remaining capital funds have been agreed and a plan has been generated to target equipment and services for the hall. This expenditure will, for the most part, be undertaken in the next financial period 2021-2022.

The Roma Project is now in residence in accordance with the agreement with BSH.

The Broad Street charity management, with the support of the Board of Trustees, is now actively planning to improve services and communications with the local community.

The temporary hall premises, used for a significant part of this period, have now been closed and the charity operates completely from the new hall. Legal advice has been taken to ensure that the lease agreements held by the charity are correct and fit for purpose. Full details are expected to be available in the next financial period, but at this time the charity understands that there are no significant financial risks anticipated, as we move to normal charity operations and financial activities in the year 2021 to 2022.

The objectives of Broad Street Meeting Hall [BSH] continue to be to provide local residents with community facilities, community activities and the opportunity to participate in building a stronger local community.

The Board of Trustees will continue to work with local organisations, agencies and the local authority to ensure that the new Broad Street Hall will meet the needs of local people and continue to provide much needed services and activities.

2021/2022 is expected to see BSH offer the full range of services which were planned pre-pandemic and to expand its activities to welcome residents and communities into the new building.

After a thorough review of the BSH charity status by the Trustees it was proposed by the Chair that we would benefit from changing from a charitable company to a charitable incorporated organisation. The principle benefit being the simplification of the accounts as the charity accounts would be submitted to a single governing body, the Charities Commission, rather than both the Charities Commission and Companies House. The CIO to be based on the foundation model as BSH is run solely by the Trustees. As previously, we abide by the Charity Commission requirements to have a constitution as our governing document, are closely aligned to the commission's model foundation CIO constitution, and keep a register of our trustees. This was subsequently approved by the Trustees and our registration as a foundation CIO was accepted by the commission on the 3 of November 2021.

The trustees' report was approved by the Board of Trustees.



B Lea
Trustee

Dated: 12 November 2021



B Flatley
Trustee

Dated: 12 November 2021

BROAD STREET MEETING HALL LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Broad Street Meeting Hall Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BROAD STREET MEETING HALL LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BROAD STREET MEETING HALL LIMITED

I report to the trustees on my examination of the financial statements of Broad Street Meeting Hall Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

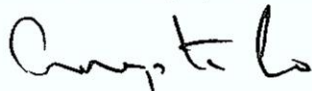
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Crompton and Co

8th Floor, Eaton House
Eaton Road
Coventry
West Midlands
CV1 2FJ

Dated: 12 November 2021

BROAD STREET MEETING HALL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	32,861	-	32,861	385	-	385
Charitable activities	4	7,103	117,657	124,760	18,634	812,504	831,138
Total income		39,964	117,657	157,621	19,019	812,504	831,523
Expenditure on:							
Charitable activities	5	65,766	43,913	109,679	22,341	29,391	51,732
Other	9	-	-	-	48	-	48
Total resources expended		65,766	43,913	109,679	22,389	29,391	51,780
Net (expenditure)/income for the year/ Net movement in funds							
		(25,802)	73,744	47,942	(3,370)	783,113	779,743
Fund balances at 1 April 2020							
		45,524	986,679	1,032,203	48,894	203,565	252,459
Fund balances at 31 March 2021							
		19,722	1,060,423	1,080,145	45,524	986,678	1,032,202

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BROAD STREET MEETING HALL LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		980,344		870,892
Current assets					
Debtors	11	360		100	
Cash at bank and in hand		109,249		171,442	
		<u>109,609</u>		<u>171,542</u>	
Creditors: amounts falling due within one year	12	<u>(9,808)</u>		<u>(10,232)</u>	
Net current assets			99,801		161,310
Total assets less current liabilities			<u>1,080,145</u>		<u>1,032,202</u>
Income funds					
Restricted funds			1,060,423		986,678
Unrestricted funds			19,722		45,524
			<u>1,080,145</u>		<u>1,032,202</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

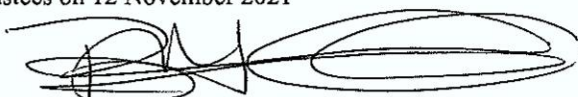
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 November 2021

B Lea
Trustee



B Flatley
Trustee



Company Registration No. 04659319

BROAD STREET MEETING HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Broad Street Meeting Hall Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 124 Broad Street, Coventry, CV6 5BG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. The charity is not currently registered for VAT.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis consistent with the use of resources.

BROAD STREET MEETING HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% reducing balance
Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BROAD STREET MEETING HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	192	385
Covid grants	32,669	-
	<u>32,861</u>	<u>385</u>

BROAD STREET MEETING HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	2021 £	2020 £
Grants received	117,657	812,504
Charitable rental income	7,103	18,634
	<u>124,760</u>	<u>831,138</u>
Analysis by fund		
Unrestricted funds	7,103	18,634
Restricted funds	117,657	812,504
	<u>124,760</u>	<u>831,138</u>

BROAD STREET MEETING HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	2021 £	2020 £
Depreciation and impairment	22,965	19,002
Premises costs	5,657	1,775
Rent	8,000	4,800
Insurance	598	2,524
Services and maintenance	8,178	1,677
Office expenses	3,089	1,324
Project related expenditure	15,443	10,289
Admin costs	2,784	859
Cleaning	1,623	-
Travel and catering	53	643
Sundries	1,402	1,097
Motor expenses	-	727
Payroll costs	38,039	5,485
Refurbishment	-	107
	<u>107,831</u>	<u>50,309</u>
Share of governance costs (see note 6)	1,848	1,423
	<u>109,679</u>	<u>51,732</u>
Analysis by fund		
Unrestricted funds	65,766	22,341
Restricted funds	43,913	29,391
	<u>109,679</u>	<u>51,732</u>

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy and professional fees	-	1,848	1,848	-	1,423	1,423
	<u>-</u>	<u>1,848</u>	<u>1,848</u>	<u>-</u>	<u>1,423</u>	<u>1,423</u>
Analysed between						
Charitable activities	-	1,848	1,848	-	1,423	1,423
	<u>-</u>	<u>1,848</u>	<u>1,848</u>	<u>-</u>	<u>1,423</u>	<u>1,423</u>

BROAD STREET MEETING HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
2	2

9 Other

Total £ 2021	Unrestricted funds 2020
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Net loss on disposal of tangible fixed assets	-	48
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10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2020	888,035	3,732	2,466	894,233
Additions	124,269	3,553	4,594	132,416
At 31 March 2021	1,012,304	7,285	7,060	1,026,649
Depreciation and impairment				
At 1 April 2020	22,099	747	494	23,340
Depreciation charged in the year	20,246	1,307	1,412	22,965
At 31 March 2021	42,345	2,054	1,906	46,305
Carrying amount				
At 31 March 2021	969,959	5,231	5,154	980,344
At 31 March 2020	865,935	2,985	1,972	870,892

Freehold building with a carrying amount of £969,959 (2020 - £865,935) has been pledged to secure grant funding from the Big Lottery Fund for the rebuilding of the new Meeting Hall. The Charity is not allowed to pledge this asset as security for other borrowings and grant funding.

BROAD STREET MEETING HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	360	100

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,000	3,272
Accruals and deferred income	8,808	6,960
	9,808	10,232

13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	980,344	-	980,344	-	870,892	870,892
Current assets/(liabilities)	99,801	-	99,801	161,310	-	161,310
	1,080,145	-	1,080,145	161,310	870,892	1,032,202

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).